

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of March 31, 2026**  
**(Unaudited)**

| ASSETS                                                                                        | FY 2026                 | FY 2025                 |
|-----------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>Current assets:</b>                                                                        |                         |                         |
| Cash and investments <sup>(1)</sup>                                                           | \$ (34,526,117)         | \$ 36,900,112           |
| Tenant lease receivable, net of allowance<br>of FY 2026: (\$254,106) and FY 2025: (\$209,348) | 36,947,405              | 20,635,362              |
| Grants receivable                                                                             | 9,220,529               | 51,374,308              |
| Lease receivable-current portion                                                              | 18,164,569              | 15,909,129              |
| Notes receivable-current portion                                                              | 5,340,252               | 5,167,142               |
| Prepaid expenses and other current assets                                                     | 32,261,619              | 19,280,344              |
| <b>Total current assets</b>                                                                   | <b>67,408,257</b>       | <b>149,266,397</b>      |
| <b>Cash designated for capital projects and other<sup>(1)</sup></b>                           | <b>256,900,472</b>      | <b>219,152,507</b>      |
| <b>Restricted assets:</b>                                                                     |                         |                         |
| Cash and investments:                                                                         |                         |                         |
| Bonds reserve <sup>(1)</sup>                                                                  | 84,462,714              | 76,270,401              |
| Passenger facility charges and interest unapplied <sup>(1)</sup>                              | 252,244,587             | 193,748,026             |
| Customer facility charges and interest unapplied <sup>(1)</sup>                               | 35,232,119              | 25,980,926              |
| SBD Bond Guarantee <sup>(1)</sup>                                                             | 2,223,000               | 2,223,000               |
| Bond proceeds held by trustee <sup>(1)</sup>                                                  | 1,584,630,177           | 1,214,033,003           |
| Passenger facility charges receivable                                                         | 12,758,702              | 8,267,391               |
| Customer facility charges receivable                                                          | 5,155,203               | 2,862,295               |
| Customer facility charges held by trustee                                                     | 351,463                 | 267,552                 |
| <b>Total restricted assets</b>                                                                | <b>1,977,057,965</b>    | <b>1,523,652,594</b>    |
| <b>Noncurrent assets:</b>                                                                     |                         |                         |
| <b>Capital assets:</b>                                                                        |                         |                         |
| Land and land improvements                                                                    | 199,349,881             | 182,113,981             |
| Runways, roads and parking lots                                                               | 634,962,710             | 623,847,598             |
| Buildings and structures                                                                      | 2,230,947,948           | 1,932,768,957           |
| Lease Assets                                                                                  | 240,922,204             | 240,922,204             |
| Machinery and equipment                                                                       | 78,040,559              | 77,451,329              |
| Vehicles                                                                                      | 29,774,104              | 28,331,718              |
| Office furniture and equipment                                                                | 42,079,003              | 40,161,574              |
| Works of art                                                                                  | 14,126,417              | 14,126,417              |
| Construction-in-progress                                                                      | 2,649,069,994           | 2,504,539,765           |
|                                                                                               | <b>6,119,272,820</b>    | <b>5,644,263,543</b>    |
| Less accumulated depreciation                                                                 | (1,709,089,993)         | (1,540,160,840)         |
| <b>Total capital assets, net</b>                                                              | <b>4,410,182,827</b>    | <b>4,104,102,703</b>    |
| <b>Other assets:</b>                                                                          |                         |                         |
| Lease receivable - long-term portion                                                          | 253,619,806             | 258,452,951             |
| Notes receivable - long-term portion                                                          | 10,082,164              | 15,474,544              |
| Investments - long-term portion <sup>(1)</sup>                                                | 492,216,461             | 405,622,173             |
| Deferred Bond Refunding                                                                       | 8,844,752               | 9,274,152               |
| Security deposit                                                                              | 2,358,606               | 2,526,093               |
| <b>Total other assets</b>                                                                     | <b>767,667,406</b>      | <b>691,349,913</b>      |
| <b>Deferred outflows of resources:</b>                                                        |                         |                         |
| Deferred pension outflows                                                                     | 20,474,243              | 15,623,758              |
| Deferred OPEB outflows                                                                        | 3,806,475               | 6,063,393               |
| Deferred POB outflows                                                                         | 477,808                 | 157,718                 |
| <b>Total assets and deferred outflows of resources</b>                                        | <b>\$ 7,503,975,454</b> | <b>\$ 6,709,368,983</b> |

<sup>(1)</sup> Total cash and investments, \$2,673,383,413 for FY 2026 and \$2,173,930,148 for FY 2025

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Net Position**  
**as of March 31, 2026**  
**(Unaudited)**

**LIABILITIES AND NET POSITION**

|                                                              | <b>FY 2026</b>          | <b>FY 2025</b>          |
|--------------------------------------------------------------|-------------------------|-------------------------|
| <b>Current liabilities:</b>                                  |                         |                         |
| Accounts payable and accrued liabilities                     | \$ 80,096,362           | \$ 96,569,182           |
| Deposits and other current liabilities                       | 17,625,044              | 12,710,567              |
| Current lease liability                                      | 3,538,760               | 4,358,369               |
| <b>Total current liabilities</b>                             | <b>101,260,166</b>      | <b>113,638,118</b>      |
| <b>Current liabilities - payable from restricted assets:</b> |                         |                         |
| Current portion of long-term debt                            | 42,355,000              | 46,355,000              |
| Accrued interest on bonds and variable debt                  | 57,754,658              | 47,740,868              |
| <b>Total liabilities payable from restricted assets</b>      | <b>100,109,658</b>      | <b>94,095,868</b>       |
| <b>Long-term liabilities:</b>                                |                         |                         |
| Other long-term liabilities                                  | 8,105,131               | 9,266,720               |
| Net pension liability                                        | 16,684,974              | 10,244,143              |
| Long-term lease Liability                                    | 221,533,654             | 224,363,516             |
| Long term debt - bonds net of amortized premium              | 5,186,728,566           | 4,433,632,253           |
| <b>Total long-term liabilities</b>                           | <b>5,433,052,325</b>    | <b>4,677,506,632</b>    |
| <b>Total liabilities</b>                                     | <b>5,634,422,149</b>    | <b>4,885,240,618</b>    |
| <b>Deferred inflows of resources:</b>                        |                         |                         |
| Deferred pension inflows                                     | 770,170                 | 1,540,344               |
| Deferred OPEB inflows                                        | 711,586                 | 2,252,387               |
| Deferred POB inflows                                         | 621,336                 | 1,039,236               |
| Deferred Inflows Bond Refunding                              | 16,268,692              | 17,041,993              |
| Deferred Inflow of resources - leases                        | 131,819,976             | 130,610,304             |
| Deferred Inflow of resources - partnership leases            | 200,208,430             | 208,025,547             |
| <b>Total liabilities and deferred inflows of resources</b>   | <b>\$ 5,984,822,339</b> | <b>\$ 5,245,750,430</b> |
| <b>Net Position:</b>                                         |                         |                         |
| Invested in capital assets, net of related debt              | 545,135,205             | 613,879,260             |
| Other restricted                                             | 392,427,788             | 309,619,591             |
| Unrestricted:                                                |                         |                         |
| Designated                                                   | 283,566,409             | 245,834,198             |
| Undesignated                                                 | 298,023,712             | 294,285,504             |
| <b>Total Net Position</b>                                    | <b>\$ 1,519,153,114</b> | <b>\$ 1,463,618,553</b> |

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ended March 31, 2026**  
**(Unaudited)**

|                                                                      | <b>Budget</b>       | <b>Actual</b>         | <b>Variance<br/>Favorable<br/>(Unfavorable)</b> | <b>%<br/>Change</b> | <b>Prior<br/>Year</b> |
|----------------------------------------------------------------------|---------------------|-----------------------|-------------------------------------------------|---------------------|-----------------------|
| <b>Operating revenues:</b>                                           |                     |                       |                                                 |                     |                       |
| Aviation revenue:                                                    |                     |                       |                                                 |                     |                       |
| Landing fees                                                         | \$ 4,968,633        | \$ 5,103,190          | \$ 134,557                                      | 3%                  | \$ 4,802,949          |
| Aircraft parking fees                                                | 1,128,534           | 1,270,791             | 142,257                                         | 13%                 | 1,170,407             |
| Building rentals                                                     | 17,033,836          | 17,394,276            | 360,440                                         | 2%                  | 12,059,649            |
| CUPPS Support Charges                                                | 1,620,926           | 1,698,224             | 77,298                                          | 5%                  | 734,157               |
| Other aviation revenue                                               | (166,015)           | (235,548)             | (69,533)                                        | (42)%               | 4,895                 |
| Terminal rent non-airline                                            | 259,018             | 363,066               | 104,048                                         | 40%                 | 228,562               |
| Terminal concessions                                                 | 3,500,055           | 3,246,778             | (253,277)                                       | (7)%                | 2,804,366             |
| Rental car license fees                                              | 3,527,122           | 3,066,719             | (460,403)                                       | (13)%               | 2,986,014             |
| Rental car center cost recovery                                      | 283,253             | 283,347               | 94                                              | -                   | 290,368               |
| License fees other                                                   | 857,747             | 1,213,872             | 356,125                                         | 42%                 | 880,192               |
| Parking revenue                                                      | 5,072,941           | 6,005,029             | 932,088                                         | 18%                 | 4,871,588             |
| Ground transportation permits and citatic                            | 1,945,773           | 2,323,113             | 377,340                                         | 19%                 | 2,022,840             |
| Ground rentals                                                       | 2,307,125           | 2,309,292             | 2,167                                           | -                   | 2,256,749             |
| Other operating revenue                                              | 159,079             | 89,497                | (69,582)                                        | (44)%               | 148,569               |
| <b>Total operating revenues</b>                                      | <b>42,498,027</b>   | <b>44,131,646</b>     | <b>1,633,619</b>                                | <b>4%</b>           | <b>35,261,305</b>     |
| <b>Operating expenses:</b>                                           |                     |                       |                                                 |                     |                       |
| Salaries and benefits                                                | 5,391,887           | 5,925,338             | (533,451)                                       | (10)%               | 4,810,048             |
| Contractual services                                                 | 5,464,837           | 4,061,998             | 1,402,839                                       | 26%                 | 4,161,247             |
| Safety and security                                                  | 3,594,944           | 3,602,453             | (7,509)                                         | -                   | 3,152,625             |
| Space rental                                                         | 921,678             | 920,116               | 1,562                                           | -                   | 917,224               |
| Utilities                                                            | 1,862,801           | 2,093,091             | (230,290)                                       | (12)%               | 1,357,148             |
| Maintenance                                                          | 1,475,781           | 1,190,214             | 285,567                                         | 19%                 | 2,661,662             |
| Equipment and systems                                                | 31,412              | 41,365                | (9,953)                                         | (32)%               | 73,237                |
| Materials and supplies                                               | 91,982              | 34,953                | 57,029                                          | 62%                 | 33,434                |
| Insurance                                                            | 265,135             | 99,850                | 165,285                                         | 62%                 | 224,575               |
| Employee development and support                                     | 131,801             | 96,943                | 34,858                                          | 26%                 | 49,132                |
| Business development                                                 | 511,011             | 712,508               | (201,497)                                       | (39)%               | 260,607               |
| Equipment rentals and repairs                                        | 581,760             | 706,952               | (125,192)                                       | (22)%               | 317,137               |
| <b>Total operating expenses</b>                                      | <b>20,325,029</b>   | <b>19,485,781</b>     | <b>839,248</b>                                  | <b>4%</b>           | <b>18,018,076</b>     |
| Depreciation                                                         | 17,359,402          | 17,359,402            | -                                               | -                   | 9,152,879             |
| <b>Operating income (loss)</b>                                       | <b>4,813,596</b>    | <b>7,286,463</b>      | <b>2,472,867</b>                                | <b>51%</b>          | <b>8,090,350</b>      |
| <b>Nonoperating revenue (expenses):</b>                              |                     |                       |                                                 |                     |                       |
| Passenger facility charges                                           | 4,677,387           | 4,880,897             | 203,510                                         | 4%                  | 4,280,644             |
| Customer facility charges                                            | 3,325,111           | 3,690,475             | 365,364                                         | 11%                 | 2,986,240             |
| Quieter Home Program                                                 | (434,321)           | (405,185)             | 29,136                                          | 7%                  | (123,730)             |
| Interest income                                                      | 7,562,767           | 8,294,779             | 732,012                                         | 10%                 | 8,737,788             |
| Interest expense                                                     | (20,842,324)        | (19,323,062)          | 1,519,262                                       | 7%                  | (16,087,263)          |
| Bond amortization costs                                              | 2,030,080           | 2,196,672             | 166,592                                         | 8%                  | 2,084,790             |
| Other nonoperating income (expenses)                                 | (20,833)            | (11,478,901)          | (11,458,068)                                    | (55000)%            | 309,733               |
| <b>Nonoperating revenue, net</b>                                     | <b>(3,702,133)</b>  | <b>(12,144,325)</b>   | <b>(8,442,192)</b>                              | <b>(228)%</b>       | <b>2,188,202</b>      |
| <b>Change in net position before<br/>capital grant contributions</b> | <b>1,111,463</b>    | <b>(4,857,863)</b>    | <b>(5,969,325)</b>                              | <b>(537)%</b>       | <b>10,278,552</b>     |
| Capital grant contributions                                          | 4,223,078           | 2,778,599             | (1,444,479)                                     | (34)%               | 5,800,406             |
| <b>Change in net position</b>                                        | <b>\$ 5,334,541</b> | <b>\$ (2,079,264)</b> | <b>\$ (7,413,804)</b>                           | <b>(139)%</b>       | <b>\$ 16,078,958</b>  |

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Nine Months Ended March 31, 2026 and 2025**  
**(Unaudited)**

|                                                                      | <b>Budget</b>        | <b>Actual</b>        | <b>Variance<br/>Favorable<br/>(Unfavorable)</b> | <b>%<br/>Change</b> | <b>Prior<br/>Year</b> |
|----------------------------------------------------------------------|----------------------|----------------------|-------------------------------------------------|---------------------|-----------------------|
| <b>Operating revenues:</b>                                           |                      |                      |                                                 |                     |                       |
| Aviation revenue:                                                    |                      |                      |                                                 |                     |                       |
| Landing fees                                                         | \$ 43,909,172        | \$ 44,907,315        | \$ 998,143                                      | 2%                  | \$ 46,758,266         |
| Aircraft parking fees                                                | 11,609,737           | 12,548,665           | 938,928                                         | 8%                  | 12,687,810            |
| Building rentals                                                     | 136,245,657          | 136,889,975          | 644,318                                         | -                   | 116,038,682           |
| CUPPS Support Charges                                                | 11,673,672           | 11,869,149           | 195,477                                         | 2%                  | 7,669,007             |
| Other aviation revenue                                               | (1,588,524)          | (1,684,661)          | (96,137)                                        | (6)%                | (12,671)              |
| Terminal rent non-airline                                            | 2,253,852            | 3,211,137            | 957,285                                         | 42%                 | 2,073,240             |
| Terminal concessions                                                 | 30,018,401           | 30,294,284           | 275,883                                         | 1%                  | 26,693,108            |
| Rental car license fees                                              | 28,862,695           | 27,368,253           | (1,494,442)                                     | (5)%                | 28,145,588            |
| Rental car center cost recovery                                      | 2,549,274            | 2,691,283            | 142,009                                         | 6%                  | 2,613,310             |
| License fees other                                                   | 8,000,819            | 9,720,262            | 1,719,443                                       | 21%                 | 7,931,686             |
| Parking revenue                                                      | 45,879,965           | 50,704,818           | 4,824,853                                       | 11%                 | 41,395,962            |
| Ground transportation permits and citatio                            | 19,459,959           | 19,605,355           | 145,396                                         | 1%                  | 17,515,308            |
| Ground rentals                                                       | 20,764,128           | 20,812,563           | 48,435                                          | -                   | 20,393,385            |
| Other operating revenue                                              | 1,659,630            | 2,713,726            | 1,054,096                                       | 64%                 | 2,126,928             |
| <b>Total operating revenues</b>                                      | <b>361,298,437</b>   | <b>371,652,124</b>   | <b>10,353,687</b>                               | <b>3%</b>           | <b>332,029,609</b>    |
| <b>Operating expenses:</b>                                           |                      |                      |                                                 |                     |                       |
| Salaries and benefits                                                | 49,546,128           | 50,008,276           | (462,148)                                       | (1)%                | 44,182,610            |
| Contractual services                                                 | 49,539,358           | 44,806,746           | 4,732,612                                       | 10%                 | 40,296,977            |
| Safety and security                                                  | 32,751,961           | 32,355,625           | 396,336                                         | 1%                  | 28,903,318            |
| Space rental                                                         | 8,304,106            | 8,268,940            | 35,166                                          | -                   | 8,277,366             |
| Utilities                                                            | 18,461,386           | 17,720,030           | 741,356                                         | 4%                  | 15,903,720            |
| Maintenance                                                          | 14,049,224           | 10,591,810           | 3,457,414                                       | 25%                 | 12,890,913            |
| Equipment and systems                                                | 551,910              | 343,231              | 208,679                                         | 38%                 | 182,193               |
| Materials and supplies                                               | 867,876              | 609,050              | 258,826                                         | 30%                 | 451,833               |
| Insurance                                                            | 2,386,638            | 2,256,215            | 130,423                                         | 5%                  | 1,946,007             |
| Employee development and support                                     | 825,642              | 740,867              | 84,775                                          | 10%                 | 556,056               |
| Business development                                                 | 3,973,561            | 3,011,896            | 961,665                                         | 24%                 | 1,831,362             |
| Equipment rentals and repairs                                        | 5,237,272            | 4,791,476            | 445,796                                         | 9%                  | 3,786,580             |
| <b>Total operating expenses</b>                                      | <b>186,495,062</b>   | <b>175,504,162</b>   | <b>10,990,900</b>                               | <b>6%</b>           | <b>159,208,935</b>    |
| Depreciation                                                         | 129,484,492          | 129,484,492          | -                                               | -                   | 83,206,058            |
| <b>Operating income (loss)</b>                                       | <b>45,318,883</b>    | <b>66,663,470</b>    | <b>21,344,587</b>                               | <b>47%</b>          | <b>89,614,616</b>     |
| <b>Nonoperating revenue (expenses):</b>                              |                      |                      |                                                 |                     |                       |
| Passenger facility charges                                           | 37,486,354           | 38,076,337           | 589,983                                         | 2%                  | 36,225,483            |
| Customer facility charges                                            | 27,268,399           | 28,489,789           | 1,221,390                                       | 4%                  | 26,697,514            |
| Quieter Home Program                                                 | (2,670,700)          | (2,550,167)          | 120,533                                         | 5%                  | (1,389,346)           |
| Interest income                                                      | 68,826,358           | 78,353,220           | 9,526,862                                       | 14%                 | 80,447,282            |
| Interest expense                                                     | (173,703,509)        | (175,672,322)        | (1,968,813)                                     | (1)%                | (144,494,880)         |
| Bond amortization costs                                              | 18,417,743           | 19,756,398           | 1,338,655                                       | 7%                  | 18,905,129            |
| Other nonoperating income (expenses)                                 | (166,664)            | 2,177,515            | 2,344,179                                       | 1407%               | 7,966,385             |
| <b>Nonoperating revenue, net</b>                                     | <b>(24,542,019)</b>  | <b>(11,369,230)</b>  | <b>13,172,789</b>                               | <b>54%</b>          | <b>24,357,567</b>     |
| <b>Change in net position before<br/>capital grant contributions</b> | <b>20,776,864</b>    | <b>55,294,240</b>    | <b>34,517,376</b>                               | <b>166%</b>         | <b>113,972,183</b>    |
| Capital grant contributions                                          | 35,918,327           | 20,030,166           | (15,888,161)                                    | (44)%               | 48,414,722            |
| <b>Change in net position</b>                                        | <b>\$ 56,695,191</b> | <b>\$ 75,324,406</b> | <b>\$ 18,629,215</b>                            | <b>33%</b>          | <b>\$ 162,386,905</b> |



**San Diego County Regional Airport Authority**  
**Authority Detail Income Statement - Supplemental Schedule**  
*For the nine months ended March 31, 2026*  
*(Unaudited)*

Print Date: 4/13/2026  
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|                                         | Month to Date     |                   |                                        |                     |                      | Year to Date       |                    |                                        |                     |                      |
|-----------------------------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|--------------------|--------------------|----------------------------------------|---------------------|----------------------|
|                                         | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget             | Actual             | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Landing Fees</b>                     |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 41112 - Landing Fees                    | \$4,968,633       | \$5,103,190       | \$134,557                              | 3                   | \$4,802,949          | \$43,909,172       | \$44,907,315       | \$998,143                              | 2                   | \$46,758,266         |
| <b>Total Landing Fees</b>               | <b>4,968,633</b>  | <b>5,103,190</b>  | <b>134,557</b>                         | <b>3</b>            | <b>4,802,949</b>     | <b>43,909,172</b>  | <b>44,907,315</b>  | <b>998,143</b>                         | <b>2</b>            | <b>46,758,266</b>    |
| <b>Aircraft Parking Fees</b>            |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 41160 - Aircraft Parking Position Rent  | 744,255           | 726,103           | (18,152)                               | (2)                 | 849,676              | 6,698,295          | 6,684,834          | (13,461)                               | 0                   | 7,573,852            |
| 41162 - Parking Position Turn Fee       | 91,476            | 225,223           | 133,747                                | 146                 | (109,842)            | 1,795,776          | 2,745,810          | 950,034                                | 53                  | 1,656,519            |
| 41165 - Overnight Parking Fee           | 292,803           | 319,465           | 26,662                                 | 9                   | 430,573              | 3,115,666          | 3,118,021          | 2,356                                  | 0                   | 3,457,439            |
| <b>Total Aircraft Parking Fees</b>      | <b>1,128,534</b>  | <b>1,270,791</b>  | <b>142,257</b>                         | <b>13</b>           | <b>1,170,407</b>     | <b>11,609,737</b>  | <b>12,548,665</b>  | <b>938,929</b>                         | <b>8</b>            | <b>12,687,810</b>    |
| <b>Building and Other Rents</b>         |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 41210 - Terminal Rent                   | 16,677,230        | 16,991,741        | 314,511                                | 2                   | 11,821,961           | 133,026,078        | 133,405,920        | 379,842                                | 0                   | 113,347,071          |
| 41215 - Federal Inspection Services     | 356,605           | 402,535           | 45,930                                 | 13                  | 237,688              | 3,219,580          | 3,484,055          | 264,476                                | 8                   | 2,691,611            |
| <b>Total Building and Other Rents</b>   | <b>17,033,836</b> | <b>17,394,276</b> | <b>360,440</b>                         | <b>2</b>            | <b>12,059,649</b>    | <b>136,245,657</b> | <b>136,889,975</b> | <b>644,318</b>                         | <b>0</b>            | <b>116,038,682</b>   |
| <b>CUPPS Support Charges</b>            |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 41400 - Common Use Fees                 | 1,620,926         | 1,698,224         | 77,298                                 | 5                   | 734,157              | 11,673,672         | 11,869,149         | 195,477                                | 2                   | 7,669,007            |
| <b>Total CUPPS Support Charges</b>      | <b>1,620,926</b>  | <b>1,698,224</b>  | <b>77,298</b>                          | <b>5</b>            | <b>734,157</b>       | <b>11,673,672</b>  | <b>11,869,149</b>  | <b>195,477</b>                         | <b>2</b>            | <b>7,669,007</b>     |
| <b>Other Aviation</b>                   |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 43100 - Fuel Franchise Fees             | 11,931            | 8,903             | (3,028)                                | (25)                | 4,168                | 187,611            | 191,030            | 3,419                                  | 2                   | 209,304              |
| 43140 - Air Service Incentive Rebates   | (177,946)         | (244,450)         | (66,504)                               | (37)                | 727                  | (1,776,135)        | (1,875,691)        | (99,555)                               | (6)                 | (221,975)            |
| <b>Total Other Aviation</b>             | <b>(166,015)</b>  | <b>(235,548)</b>  | <b>(69,533)</b>                        | <b>(42)</b>         | <b>4,895</b>         | <b>(1,588,524)</b> | <b>(1,684,661)</b> | <b>(96,137)</b>                        | <b>(6)</b>          | <b>(12,671)</b>      |
| <b>Non-Airline Terminal Rents</b>       |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 45010 - Terminal Rent - Non-Airline     | 259,018           | 363,066           | 104,048                                | 40                  | 228,562              | 2,253,852          | 3,211,137          | 957,284                                | 42                  | 2,073,240            |
| <b>Total Non-Airline Terminal Rents</b> | <b>259,018</b>    | <b>363,066</b>    | <b>104,048</b>                         | <b>40</b>           | <b>228,562</b>       | <b>2,253,852</b>   | <b>3,211,137</b>   | <b>957,284</b>                         | <b>42</b>           | <b>2,073,240</b>     |

**San Diego County Regional Airport Authority**  
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|                                             | Month to Date    |                  |                                        |                     |                      | Year to Date      |                   |                                        |                     |                      |
|---------------------------------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|
|                                             | Budget           | Actual           | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Concession Revenue</b>                   |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 45111 - Term Concessions-Food & Bev         | \$1,469,303      | \$1,611,040      | \$141,737                              | 10                  | \$1,238,287          | \$12,265,339      | \$12,866,498      | \$601,159                              | 5                   | \$12,056,761         |
| 45112 - Terminal Concessions - Retail       | 922,996          | 804,741          | (118,254)                              | (13)                | 750,962              | 7,502,683         | 7,639,087         | 136,404                                | 2                   | 7,294,278            |
| 45113 - Concession Others                   | 515,048          | 293,590          | (221,458)                              | (43)                | 451,504              | 5,185,787         | 5,531,128         | 345,341                                | 7                   | 3,781,180            |
| 45114 - Term Concessions Space Rents        | 125,132          | 108,265          | (16,867)                               | (13)                | 92,418               | 1,007,385         | 970,508           | (36,877)                               | (4)                 | 840,960              |
| 45115 - Term Concessions Cost Recovery      | 216,334          | 206,119          | (10,215)                               | (5)                 | 77,556               | 1,929,398         | 1,434,740         | (494,658)                              | (26)                | 1,374,512            |
| 45116 - Rec Distr Center Cost Recovery      | 211,946          | 210,161          | (1,785)                                | (1)                 | 193,640              | 1,904,460         | 1,757,546         | (146,914)                              | (8)                 | 1,345,417            |
| 45117 - Concessions Marketing Program       | 39,296           | 12,862           | (26,434)                               | (67)                | 0                    | 223,349           | 94,777            | (128,572)                              | (58)                | 0                    |
| 45120 - Rental car license fees             | 3,527,122        | 3,066,719        | (460,403)                              | (13)                | 2,986,014            | 28,862,695        | 27,368,253        | (1,494,442)                            | (5)                 | 28,145,588           |
| 45121 - Rental Car Center Cost Recover      | 283,253          | 283,347          | 95                                     | 0                   | 290,368              | 2,549,274         | 2,691,283         | 142,008                                | 6                   | 2,613,310            |
| 45130 - License Fees - Other                | 857,747          | 1,213,872        | 356,125                                | 42                  | 880,192              | 8,000,819         | 9,720,262         | 1,719,443                              | 21                  | 7,931,686            |
| <b>Total Concession Revenue</b>             | <b>8,168,177</b> | <b>7,810,716</b> | <b>(357,461)</b>                       | <b>(4)</b>          | <b>6,960,940</b>     | <b>69,431,190</b> | <b>70,074,082</b> | <b>642,893</b>                         | <b>1</b>            | <b>65,383,692</b>    |
| <b>Parking and Ground Transportat</b>       |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 45210 - Parking                             | 5,072,941        | 6,003,317        | 930,377                                | 18                  | 4,868,475            | 45,879,965        | 50,703,782        | 4,823,816                              | 11                  | 41,369,614           |
| 45215 - Parking - EV Charging               | 0                | 1,712            | 1,712                                  | 0                   | 3,113                | 0                 | 1,036             | 1,036                                  | 0                   | 26,348               |
| 45220 - AVI fees                            | 1,908,567        | 2,274,938        | 366,371                                | 19                  | 1,986,803            | 18,850,262        | 18,913,846        | 63,584                                 | 0                   | 16,963,564           |
| 45240 - Ground Transportation Pe            | 12,206           | 23,175           | 10,969                                 | 90                  | 14,600               | 384,697           | 466,613           | 81,916                                 | 21                  | 369,353              |
| 45250 - Citations                           | 25,000           | 25,000           | 0                                      | 0                   | 21,437               | 225,000           | 224,896           | (104)                                  | 0                   | 182,392              |
| <b>Total Parking and Ground Transportat</b> | <b>7,018,714</b> | <b>8,328,142</b> | <b>1,309,428</b>                       | <b>19</b>           | <b>6,894,428</b>     | <b>65,339,924</b> | <b>70,310,173</b> | <b>4,970,249</b>                       | <b>8</b>            | <b>58,911,270</b>    |
| <b>Ground Rentals</b>                       |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 45310 - Ground Rental Fixed - N             | 1,989,205        | 1,990,400        | 1,195                                  | 0                   | 1,937,945            | 17,902,844        | 17,919,852        | 17,009                                 | 0                   | 17,493,608           |
| 45315 - ASB Cost Recovery                   | 35,082           | 35,082           | 0                                      | 0                   | 35,237               | 315,739           | 337,128           | 21,389                                 | 7                   | 343,552              |
| 45325 - Fuel Lease Revenue                  | 280,317          | 281,289          | 971                                    | 0                   | 280,849              | 2,522,857         | 2,531,598         | 8,741                                  | 0                   | 2,523,100            |
| 45326 - AFO Cost Recovery                   | 2,521            | 2,521            | 0                                      | 0                   | 2,717                | 22,688            | 23,985            | 1,297                                  | 6                   | 33,124               |
| <b>Total Ground Rentals</b>                 | <b>2,307,125</b> | <b>2,309,292</b> | <b>2,166</b>                           | <b>0</b>            | <b>2,256,749</b>     | <b>20,764,128</b> | <b>20,812,563</b> | <b>48,435</b>                          | <b>0</b>            | <b>20,393,385</b>    |

**San Diego County Regional Airport Authority**  
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|                                      | Month to Date     |                   |                                        |                     |                      | Year to Date       |                    |                                        |                     |                      |
|--------------------------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|--------------------|--------------------|----------------------------------------|---------------------|----------------------|
|                                      | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget             | Actual             | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Other Operating Revenue</b>       |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 45510 - Finger Printing Fee          | \$8,409           | \$9,991           | \$1,582                                | 19                  | \$13,978             | \$122,156          | \$165,214          | \$43,058                               | 35                  | \$127,315            |
| 45520 - Utilities Reimbursements     | 32,854            | 32,123            | (731)                                  | (2)                 | 31,289               | 295,686            | 291,613            | (4,073)                                | (1)                 | 281,601              |
| 45530 - Miscellaneous Other Reve     | 1,500             | 4,494             | 2,994                                  | 200                 | 14,652               | 13,500             | 1,623,832          | 1,610,332                              | 11,928              | 531,703              |
| 45535 - Innovation Lab Revenue       | 0                 | 0                 | 0                                      | 0                   | 0                    | 0                  | 0                  | 0                                      | 0                   | 745                  |
| 45540 - Service Charges              | 10,000            | 0                 | (10,000)                               | (100)               | 10,000               | 90,000             | (287,622)          | (377,622)                              | (420)               | 199,402              |
| 45550 - Telecom Services             | 95,378            | 81,300            | (14,078)                               | (15)                | 69,086               | 801,174            | 709,502            | (91,672)                               | (11)                | 655,589              |
| 45570 - FBO Landing Fees             | 10,938            | (38,411)          | (49,349)                               | (451)               | 10,723               | 333,633            | 206,547            | (127,086)                              | (38)                | 327,091              |
| 45580 - Equipment Rental             | 0                 | 0                 | 0                                      | 0                   | (1,160)              | 3,480              | 4,640              | 1,160                                  | 33                  | 3,480                |
| <b>Total Other Operating Revenue</b> | <b>159,079</b>    | <b>89,497</b>     | <b>(69,582)</b>                        | <b>(44)</b>         | <b>148,569</b>       | <b>1,659,629</b>   | <b>2,713,726</b>   | <b>1,054,097</b>                       | <b>64</b>           | <b>2,126,927</b>     |
| <b>Total Operating Revenue</b>       | <b>42,498,027</b> | <b>44,131,646</b> | <b>1,633,619</b>                       | <b>4</b>            | <b>35,261,305</b>    | <b>361,298,437</b> | <b>371,652,124</b> | <b>10,353,687</b>                      | <b>3</b>            | <b>332,029,609</b>   |
| <b>Personnel Expenses</b>            |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| <b>Salaries</b>                      |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 51110 - Salaries & Wages             | 3,874,669         | 3,552,412         | 322,257                                | 8                   | 3,150,457            | 36,452,479         | 31,426,795         | 5,025,685                              | 14                  | 28,129,420           |
| 51210 - Paid Time Off                | 0                 | 279,865           | (279,865)                              | 0                   | 226,645              | 0                  | 2,951,776          | (2,951,776)                            | 0                   | 2,821,224            |
| 51220 - Holiday Pay                  | 0                 | 0                 | 0                                      | 0                   | 0                    | 0                  | 802,454            | (802,454)                              | 0                   | 761,622              |
| 51240 - Other Leave With Pay         | 0                 | 69,325            | (69,325)                               | 0                   | 2,808                | 0                  | 263,650            | (263,650)                              | 0                   | 186,651              |
| 51250 - Special Pay                  | 0                 | 24,205            | (24,205)                               | 0                   | 39,331               | 0                  | 167,448            | (167,448)                              | 0                   | 111,724              |
| <b>Total Salaries</b>                | <b>3,874,669</b>  | <b>3,925,807</b>  | <b>(51,138)</b>                        | <b>(1)</b>          | <b>3,419,242</b>     | <b>36,452,479</b>  | <b>35,612,123</b>  | <b>840,356</b>                         | <b>2</b>            | <b>32,010,641</b>    |
| 52110 - Overtime                     | 61,843            | 78,725            | (16,881)                               | (27)                | 62,338               | 591,817            | 773,285            | (181,468)                              | (31)                | 631,492              |

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|-------------------------------------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|--------------------|--------------------|----------------------------------------|---------------------|----------------------|
|                                                 | Budget           | Actual           | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget             | Actual             | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Benefits</b>                                 |                  |                  |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 54110 - FICA Tax                                | \$193,653        | \$173,236        | \$20,417                               | 11                  | \$254,808            | \$1,805,530        | \$1,556,382        | \$249,148                              | 14                  | \$2,293,071          |
| 54120 - Unemployment Insurance-S                | 0                | 0                | 0                                      | 0                   | 0                    | 0                  | 40,862             | (40,862)                               | 0                   | 66,739               |
| 54130 - Workers Compensation Ins                | 27,747           | 20,606           | 7,141                                  | 26                  | 17,153               | 256,380            | 188,405            | 67,975                                 | 27                  | 160,593              |
| 54135 - Workers Comp Incident Expense           | 0                | 0                | 0                                      | 0                   | 0                    | 0                  | 361,337            | (361,337)                              | 0                   | 31,027               |
| 54210 - Medical Insurance                       | 660,249          | 601,769          | 58,480                                 | 9                   | 435,700              | 5,133,464          | 4,641,026          | 492,439                                | 10                  | 3,929,552            |
| 54220 - Dental Insurance                        | 25,617           | 21,789           | 3,828                                  | 15                  | 22,275               | 223,974            | 204,683            | 19,292                                 | 9                   | 206,594              |
| 54230 - Vision Insurance                        | 4,697            | 4,181            | 516                                    | 11                  | 3,784                | 42,271             | 36,658             | 5,613                                  | 13                  | 33,860               |
| 54240 - Life Insurance                          | 6,042            | 5,459            | 583                                    | 10                  | 5,192                | 54,214             | 48,803             | 5,411                                  | 10                  | 45,308               |
| 54250 - Short Term Disability                   | 14,447           | 13,946           | 501                                    | 3                   | 12,632               | 129,578            | 120,852            | 8,726                                  | 7                   | 109,690              |
| 54260 - LSA Expense                             | 25,650           | 29,634           | (3,984)                                | (16)                | 24,056               | 230,850            | 238,700            | (7,850)                                | (3)                 | 179,557              |
| 54310 - Retirement                              | 896,332          | 894,840          | 1,493                                  | 0                   | 773,849              | 8,279,562          | 8,018,660          | 260,902                                | 3                   | 6,966,346            |
| 54315 - Retiree Health Benefits                 | 103,892          | 127,085          | (23,194)                               | (22)                | 87,162               | 935,025            | 1,147,345          | (212,320)                              | (23)                | 957,607              |
| 54410 - Taxable Benefits                        | 0                | 0                | 0                                      | 0                   | 0                    | 0                  | 1,912              | (1,912)                                | 0                   | 15,204               |
| 54430 - Accrued Vacation                        | 106,198          | 542,792          | (436,594)                              | (411)               | 165,703              | 955,785            | 1,624,871          | (669,086)                              | (70)                | 982,613              |
| 54440 - Misc. Benefits                          | 4,167            | 15,832           | (11,665)                               | (280)               | 0                    | 81,300             | 43,092             | 38,209                                 | 47                  | 0                    |
| <b>Total Benefits</b>                           | <b>2,068,691</b> | <b>2,451,169</b> | <b>(382,478)</b>                       | <b>(18)</b>         | <b>1,802,316</b>     | <b>18,127,934</b>  | <b>18,273,587</b>  | <b>(145,653)</b>                       | <b>(1)</b>          | <b>15,977,760</b>    |
| <b>Cap Labor/Burden/OH Recharge</b>             |                  |                  |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 54510 - Capitalized Labor Recha                 | (572,312)        | (287,563)        | (284,749)                              | (50)                | (270,966)            | (5,243,343)        | (2,695,303)        | (2,548,041)                            | (49)                | (2,549,530)          |
| 54515 - Capitalized Burden Rech                 | 0                | (170,674)        | 170,674                                | 0                   | (161,710)            | 0                  | (1,458,909)        | 1,458,909                              | 0                   | (1,459,740)          |
| <b>Total Cap Labor/Burden/OH Recharge</b>       | <b>(572,312)</b> | <b>(458,237)</b> | <b>(114,075)</b>                       | <b>(20)</b>         | <b>(432,676)</b>     | <b>(5,243,343)</b> | <b>(4,154,212)</b> | <b>(1,089,131)</b>                     | <b>(21)</b>         | <b>(4,009,270)</b>   |
| <b>QHP Labor/Burden/OH Recharge</b>             |                  |                  |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 54520 - QHP Labor Recharge                      | (41,005)         | (24,519)         | (16,486)                               | (40)                | (24,823)             | (382,759)          | (194,623)          | (188,136)                              | (49)                | (197,109)            |
| 54525 - QHP Burden Recharge                     | 0                | (12,138)         | 12,138                                 | 0                   | (11,880)             | 0                  | (88,383)           | 88,383                                 | 0                   | (93,932)             |
| 54526 - QHP OH Contra Acct                      | 0                | (21,025)         | 21,025                                 | 0                   | (4,468)              | 0                  | (131,714)          | 131,714                                | 0                   | (123,104)            |
| <b>Total QHP Labor/Burden/OH Recharge</b>       | <b>(41,005)</b>  | <b>(57,682)</b>  | <b>16,678</b>                          | <b>41</b>           | <b>(41,171)</b>      | <b>(382,759)</b>   | <b>(414,720)</b>   | <b>31,961</b>                          | <b>8</b>            | <b>(414,145)</b>     |
| <b>MM&amp;JS Labor/Burden/OH Recharge</b>       |                  |                  |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 54530 - MM & JS Labor Recharge                  | 0                | (14,444)         | 14,444                                 | 0                   | 0                    | 0                  | (81,787)           | 81,787                                 | 0                   | (13,868)             |
| <b>Total MM&amp;JS Labor/Burden/OH Recharge</b> | <b>0</b>         | <b>(14,444)</b>  | <b>14,444</b>                          | <b>0</b>            | <b>0</b>             | <b>0</b>           | <b>(81,787)</b>    | <b>81,787</b>                          | <b>0</b>            | <b>(13,868)</b>      |
| <b>Total Personnel Expenses</b>                 | <b>5,391,887</b> | <b>5,925,338</b> | <b>(533,451)</b>                       | <b>(10)</b>         | <b>4,810,048</b>     | <b>49,546,128</b>  | <b>50,008,276</b>  | <b>(462,149)</b>                       | <b>(1)</b>          | <b>44,182,610</b>    |
| <b>Non-Personnel Expenses</b>                   |                  |                  |                                        |                     |                      |                    |                    |                                        |                     |                      |

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|----------------------------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|
|                                        | Budget           | Actual           | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Contract Services</b>               |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 61100 - Temporary Staffing             | \$12,500         | \$50,461         | \$(37,961)                             | (304)               | \$8,518              | \$119,225         | \$388,727         | \$(269,502)                            | (226)               | \$182,661            |
| 61110 - Auditing Services              | 1,000            | 0                | 1,000                                  | 100                 | 0                    | 183,400           | 174,400           | 9,000                                  | 5                   | 129,000              |
| 61120 - Legal Services                 | 83,333           | 9,324            | 74,010                                 | 89                  | 23,170               | 750,000           | 395,814           | 354,186                                | 47                  | 400,863              |
| 61130 - Services - Professional        | 918,289          | 338,242          | 580,047                                | 63                  | 621,819              | 8,650,574         | 7,276,752         | 1,373,822                              | 16                  | 5,701,199            |
| 61150 - Outside Svs - Other            | 519,763          | 478,275          | 41,488                                 | 8                   | 367,102              | 4,621,052         | 4,277,664         | 343,388                                | 7                   | 3,800,957            |
| 61160 - Services - Custodial           | 3,707,937        | 2,966,322        | 741,615                                | 20                  | 2,937,221            | 33,216,984        | 30,457,558        | 2,759,426                              | 8                   | 28,694,953           |
| 61190 - Receiving & Dist Cntr Services | 222,014          | 219,374          | 2,640                                  | 1                   | 203,417              | 1,998,123         | 1,835,832         | 162,291                                | 8                   | 1,387,344            |
| <b>Total Contract Services</b>         | <b>5,464,837</b> | <b>4,061,998</b> | <b>1,402,838</b>                       | <b>26</b>           | <b>4,161,247</b>     | <b>49,539,358</b> | <b>44,806,746</b> | <b>4,732,611</b>                       | <b>10</b>           | <b>40,296,977</b>    |
| <b>Safety and Security</b>             |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 61170 - Services - Fire, Police,       | 786,838          | 781,703          | 5,135                                  | 1                   | 729,341              | 6,868,807         | 6,996,057         | (127,250)                              | (2)                 | 6,439,390            |
| 61180 - Services - SDUPD-Harbor        | 2,165,013        | 2,164,933        | 80                                     | 0                   | 1,941,888            | 20,183,723        | 19,688,999        | 494,724                                | 2                   | 18,158,816           |
| 61185 - Guard Services                 | 482,318          | 513,735          | (31,417)                               | (7)                 | 352,840              | 4,252,460         | 4,262,704         | (10,244)                               | 0                   | 3,032,934            |
| 61188 - Other Safety & Security Serv   | 160,775          | 142,082          | 18,692                                 | 12                  | 128,555              | 1,446,971         | 1,407,865         | 39,106                                 | 3                   | 1,272,178            |
| <b>Total Safety and Security</b>       | <b>3,594,944</b> | <b>3,602,453</b> | <b>(7,510)</b>                         | <b>0</b>            | <b>3,152,625</b>     | <b>32,751,961</b> | <b>32,355,625</b> | <b>396,336</b>                         | <b>1</b>            | <b>28,903,318</b>    |
| <b>Space Rental</b>                    |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 62100 - Rent                           | 921,678          | 920,116          | 1,563                                  | 0                   | 917,224              | 8,304,106         | 8,268,940         | 35,166                                 | 0                   | 8,277,366            |
| <b>Total Space Rental</b>              | <b>921,678</b>   | <b>920,116</b>   | <b>1,563</b>                           | <b>0</b>            | <b>917,224</b>       | <b>8,304,106</b>  | <b>8,268,940</b>  | <b>35,166</b>                          | <b>0</b>            | <b>8,277,366</b>     |
| <b>Utilities</b>                       |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 63100 - Telephone & Other Commun       | 51,361           | 53,889           | (2,528)                                | (5)                 | 41,562               | 462,251           | 373,414           | 88,837                                 | 19                  | 442,265              |
| 63110 - Utilities - Gas & Electr       | 1,661,195        | 1,880,767        | (219,572)                              | (13)                | 1,198,027            | 16,655,818        | 16,306,554        | 349,264                                | 2                   | 14,342,732           |
| 63120 - Utilities - Water              | 150,245          | 158,435          | (8,190)                                | (5)                 | 117,560              | 1,343,317         | 1,040,061         | 303,256                                | 23                  | 1,118,724            |
| <b>Total Utilities</b>                 | <b>1,862,801</b> | <b>2,093,091</b> | <b>(230,290)</b>                       | <b>(12)</b>         | <b>1,357,148</b>     | <b>18,461,386</b> | <b>17,720,030</b> | <b>741,356</b>                         | <b>4</b>            | <b>15,903,720</b>    |
| <b>Maintenance</b>                     |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 64100 - Facilities Supplies            | 75,700           | 48,859           | 26,841                                 | 35                  | 111,669              | 748,500           | 520,200           | 228,300                                | 31                  | 635,947              |
| 64110 - Maintenance - Annual R         | 1,324,881        | 1,088,041        | 236,840                                | 18                  | 2,532,744            | 12,385,324        | 9,380,464         | 3,004,860                              | 24                  | 11,511,539           |
| 64125 - Major Maintenance - Mat        | 29,200           | 37,153           | (7,953)                                | (27)                | 7,206                | 487,400           | 375,603           | 111,797                                | 23                  | 317,771              |
| 64140 - Refuse & Hazardous Waste       | 46,000           | 16,162           | 29,838                                 | 65                  | 10,043               | 428,000           | 315,543           | 112,457                                | 26                  | 425,655              |
| <b>Total Maintenance</b>               | <b>1,475,781</b> | <b>1,190,214</b> | <b>285,567</b>                         | <b>19</b>           | <b>2,661,662</b>     | <b>14,049,224</b> | <b>10,591,810</b> | <b>3,457,414</b>                       | <b>25</b>           | <b>12,890,913</b>    |
| <b>Equipment and Systems</b>           |                  |                  |                                        |                     |                      |                   |                   |                                        |                     |                      |
| 65100 - Equipment & Systems            | 31,412           | 41,365           | (9,953)                                | (32)                | 73,237               | 551,910           | 343,231           | 208,680                                | 38                  | 182,193              |
| <b>Total Equipment and Systems</b>     | <b>31,412</b>    | <b>41,365</b>    | <b>(9,953)</b>                         | <b>(32)</b>         | <b>73,237</b>        | <b>551,910</b>    | <b>343,231</b>    | <b>208,680</b>                         | <b>38</b>           | <b>182,193</b>       |

**San Diego County Regional Airport Authority**  
**Authority Detail Income Statement - Supplemental Schedule**  
For the nine months ended March 31, 2026  
(Unaudited)

Print Date: 4/13/2026  
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Report ID: GL0012

|                                             | Month to Date  |                |                                        |                     |                      | Year to Date     |                  |                                        |                     |                      |
|---------------------------------------------|----------------|----------------|----------------------------------------|---------------------|----------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|
|                                             | Budget         | Actual         | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget           | Actual           | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Materials and Supplies</b>               |                |                |                                        |                     |                      |                  |                  |                                        |                     |                      |
| 65110 - Office & Operating Suppl            | \$76,783       | \$27,601       | \$49,183                               | 64                  | \$26,739             | \$696,539        | \$494,453        | \$202,087                              | 29                  | \$348,665            |
| 65120 - Safety Equipment & Suppl            | 12,698         | 5,160          | 7,539                                  | 59                  | 6,664                | 148,586          | 93,837           | 54,749                                 | 37                  | 78,176               |
| 65130 - Tools - Small                       | 2,500          | 2,192          | 308                                    | 12                  | 31                   | 22,750           | 20,760           | 1,990                                  | 9                   | 24,992               |
| <b>Total Materials and Supplies</b>         | <b>91,982</b>  | <b>34,953</b>  | <b>57,029</b>                          | <b>62</b>           | <b>33,434</b>        | <b>867,876</b>   | <b>609,050</b>   | <b>258,826</b>                         | <b>30</b>           | <b>451,833</b>       |
| <b>Insurance</b>                            |                |                |                                        |                     |                      |                  |                  |                                        |                     |                      |
| 67170 - Insurance - Property                | 176,676        | 15,607         | 161,069                                | 91                  | 128,520              | 1,590,081        | 1,497,701        | 92,380                                 | 6                   | 1,156,683            |
| 67171 - Insurance - Liability               | 22,619         | 20,206         | 2,413                                  | 11                  | 19,583               | 203,569          | 181,855          | 21,714                                 | 11                  | 176,250              |
| 67172 - Insurance - Public Offic            | 22,121         | 21,234         | 887                                    | 4                   | 33,740               | 199,087          | 191,108          | 7,979                                  | 4                   | 231,682              |
| 67173 - Insurance Miscellaneous             | 43,720         | 42,803         | 916                                    | 2                   | 42,732               | 393,901          | 385,551          | 8,350                                  | 2                   | 381,392              |
| <b>Total Insurance</b>                      | <b>265,135</b> | <b>99,850</b>  | <b>165,284</b>                         | <b>62</b>           | <b>224,575</b>       | <b>2,386,638</b> | <b>2,256,215</b> | <b>130,422</b>                         | <b>5</b>            | <b>1,946,007</b>     |
| <b>Employee Development and Suppo</b>       |                |                |                                        |                     |                      |                  |                  |                                        |                     |                      |
| 66120 - Awards - Service                    | 7,333          | 1,600          | 5,733                                  | 78                  | 2,300                | 66,000           | 19,179           | 46,821                                 | 71                  | 18,582               |
| 66130 - Book & Periodicals                  | 3,134          | 2,041          | 1,093                                  | 35                  | 727                  | 38,386           | 26,815           | 11,571                                 | 30                  | 25,306               |
| 66220 - License & Certifications            | 180            | 565            | (385)                                  | (214)               | 0                    | 2,483            | 2,648            | (165)                                  | (7)                 | 360                  |
| 66260 - Recruiting                          | 0              | 36,927         | (36,927)                               | 0                   | 100                  | 81,666           | 208,991          | (127,325)                              | (156)               | 3,863                |
| 66280 - Seminars & Training                 | 57,715         | 27,683         | 30,032                                 | 52                  | 32,999               | 240,514          | 154,231          | 86,282                                 | 36                  | 187,068              |
| 66290 - Transportation                      | 15,269         | 13,267         | 2,002                                  | 13                  | 13,924               | 126,541          | 129,738          | (3,197)                                | (3)                 | 129,737              |
| 66305 - Travel-Employee Developm            | 34,847         | 4,217          | 30,631                                 | 88                  | (3,742)              | 139,310          | 113,341          | 25,969                                 | 19                  | 103,986              |
| 66310 - Tuition                             | 3,333          | 3,871          | (538)                                  | (16)                | 0                    | 30,000           | 34,404           | (4,404)                                | (15)                | 17,596               |
| 66320 - Uniforms                            | 9,988          | 6,773          | 3,216                                  | 32                  | 2,825                | 100,743          | 51,520           | 49,223                                 | 49                  | 69,559               |
| <b>Total Employee Development and Suppo</b> | <b>131,801</b> | <b>96,943</b>  | <b>34,858</b>                          | <b>26</b>           | <b>49,132</b>        | <b>825,642</b>   | <b>740,867</b>   | <b>84,775</b>                          | <b>10</b>           | <b>556,056</b>       |
| <b>Business Development</b>                 |                |                |                                        |                     |                      |                  |                  |                                        |                     |                      |
| 66100 - Advertising                         | 230,630        | 511,825        | (281,195)                              | (122)               | 77,438               | 2,023,420        | 1,563,555        | 459,865                                | 23                  | 630,295              |
| 66110 - Allowance for Bad Debts             | 7,500          | 0              | 7,500                                  | 100                 | 0                    | 22,500           | 0                | 22,500                                 | 100                 | 0                    |
| 66200 - Memberships & Dues                  | 39,817         | 21,717         | 18,100                                 | 45                  | 10,529               | 385,760          | 276,245          | 109,515                                | 28                  | 296,105              |
| 66225 - Permits, Licenses & Taxes           | 2,389          | 19,727         | (17,338)                               | (726)               | 1,058                | 118,392          | 121,956          | (3,564)                                | (3)                 | 98,906               |
| 66230 - Postage & Shipping                  | 677            | 144            | 533                                    | 79                  | 507                  | 5,950            | 3,830            | 2,120                                  | 36                  | 2,595                |
| 66240 - Promotional Activities              | 165,105        | 102,008        | 63,097                                 | 38                  | 135,349              | 1,094,701        | 737,576          | 357,125                                | 33                  | 622,557              |
| 66250 - Promotional Materials               | 5,529          | 5,833          | (304)                                  | (5)                 | (5,838)              | 83,556           | 72,611           | 10,945                                 | 13                  | 31,088               |
| 66300 - Travel-Business Developm            | 59,365         | 51,254         | 8,111                                  | 14                  | 41,563               | 239,282          | 236,123          | 3,159                                  | 1                   | 149,816              |
| <b>Total Business Development</b>           | <b>511,011</b> | <b>712,508</b> | <b>(201,497)</b>                       | <b>(39)</b>         | <b>260,607</b>       | <b>3,973,561</b> | <b>3,011,896</b> | <b>961,665</b>                         | <b>24</b>           | <b>1,831,362</b>     |

**San Diego County Regional Airport Authority**  
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For the nine months ended March 31, 2026  
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|                                            | Month to Date     |                   |                                        |                     |                      | Year to Date       |                    |                                        |                     |                      |
|--------------------------------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|--------------------|--------------------|----------------------------------------|---------------------|----------------------|
|                                            | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget             | Actual             | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Equipment Rentals and Repairs</b>       |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 66140 - Computer Licenses & Agre           | \$182,601         | \$114,867         | \$67,735                               | 37                  | \$63,060             | \$1,113,852        | \$932,746          | \$181,106                              | 16                  | \$944,114            |
| 66150 - Equipment Rental/Leasing           | 9,808             | 6,118             | 3,690                                  | 38                  | 7,406                | 89,825             | 89,017             | 808                                    | 1                   | 73,444               |
| 66160 - Tenant Improvements                | 98,801            | 111,117           | (12,316)                               | (12)                | 97,349               | 889,208            | 760,496            | 128,712                                | 14                  | 859,378              |
| 66270 - Repairs - Office Equipme           | 290,551           | 474,849           | (184,298)                              | (63)                | 149,320              | 3,144,387          | 3,009,217          | 135,170                                | 4                   | 1,909,646            |
| <b>Total Equipment Rentals and Repairs</b> | <b>581,762</b>    | <b>706,952</b>    | <b>(125,190)</b>                       | <b>(22)</b>         | <b>317,135</b>       | <b>5,237,273</b>   | <b>4,791,476</b>   | <b>445,797</b>                         | <b>9</b>            | <b>3,786,582</b>     |
| <b>Total Non-Personnel Expenses</b>        | <b>14,933,142</b> | <b>13,560,443</b> | <b>1,372,699</b>                       | <b>9</b>            | <b>13,208,028</b>    | <b>136,948,934</b> | <b>125,495,886</b> | <b>11,453,048</b>                      | <b>8</b>            | <b>115,026,325</b>   |
| <b>Total Departmental Expenses before</b>  | <b>20,325,029</b> | <b>19,485,781</b> | <b>839,248</b>                         | <b>4</b>            | <b>18,018,076</b>    | <b>186,495,062</b> | <b>175,504,162</b> | <b>10,990,900</b>                      | <b>6</b>            | <b>159,208,935</b>   |
| <b>Depreciation and Amortization</b>       |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 69110 - Depreciation Expense               | 17,359,402        | 11,039,402        | 6,320,000                              | 36                  | 9,152,879            | 129,484,492        | 91,564,492         | 37,920,000                             | 29                  | 83,206,058           |
| 69120 - Depreciation Expense-GASB87        | 0                 | 6,320,000         | (6,320,000)                            | 0                   | 0                    | 0                  | 37,920,000         | (37,920,000)                           | 0                   | 0                    |
| <b>Total Depreciation and Amortization</b> | <b>17,359,402</b> | <b>17,359,402</b> | <b>0</b>                               | <b>0</b>            | <b>9,152,879</b>     | <b>129,484,492</b> | <b>129,484,492</b> | <b>0</b>                               | <b>0</b>            | <b>83,206,058</b>    |
| <b>Non-Operating Revenue/(Expense)</b>     |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| <b>Passenger Facility Charges</b>          |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 71110 - Passenger Facility Charg           | 4,677,387         | 4,880,897         | 203,510                                | 4                   | 4,280,644            | 37,486,354         | 38,076,337         | 589,983                                | 2                   | 36,225,483           |
| <b>Total Passenger Facility Charges</b>    | <b>4,677,387</b>  | <b>4,880,897</b>  | <b>203,510</b>                         | <b>4</b>            | <b>4,280,644</b>     | <b>37,486,354</b>  | <b>38,076,337</b>  | <b>589,983</b>                         | <b>2</b>            | <b>36,225,483</b>    |
| <b>Customer Facility Charges</b>           |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 71120 - Customer facility charges (Con     | 3,325,111         | 3,690,475         | 365,364                                | 11                  | 2,986,240            | 27,268,399         | 28,489,789         | 1,221,390                              | 4                   | 26,697,514           |
| <b>Total Customer Facility Charges</b>     | <b>3,325,111</b>  | <b>3,690,475</b>  | <b>365,364</b>                         | <b>11</b>           | <b>2,986,240</b>     | <b>27,268,399</b>  | <b>28,489,789</b>  | <b>1,221,390</b>                       | <b>4</b>            | <b>26,697,514</b>    |
| <b>Quieter Home Program</b>                |                   |                   |                                        |                     |                      |                    |                    |                                        |                     |                      |
| 71212 - Quieter Home - Labor               | (33,333)          | (24,519)          | 8,815                                  | 26                  | (24,823)             | (300,000)          | (194,623)          | 105,377                                | 35                  | (197,109)            |
| 71213 - Quieter Home - Burden              | 0                 | (12,138)          | (12,138)                               | 0                   | (11,880)             | 0                  | (88,383)           | (88,383)                               | 0                   | (93,932)             |
| 71214 - Quieter Home - Overhead            | (20,833)          | (21,025)          | (192)                                  | (1)                 | (4,468)              | (187,500)          | (131,714)          | 55,786                                 | 30                  | (123,104)            |
| 71215 - Quieter Home - Material            | (2,117,440)       | (1,435,133)       | 682,307                                | 32                  | (874,979)            | (12,866,000)       | (11,478,314)       | 1,387,686                              | 11                  | (10,764,946)         |
| 71216 - Quieter Home Program               | 1,737,285         | 1,087,630         | (649,655)                              | (37)                | 792,420              | 10,682,800         | 9,342,866          | (1,339,934)                            | (13)                | 9,789,745            |
| <b>Total Quieter Home Program</b>          | <b>(434,321)</b>  | <b>(405,185)</b>  | <b>29,136</b>                          | <b>7</b>            | <b>(123,730)</b>     | <b>(2,670,700)</b> | <b>(2,550,167)</b> | <b>120,533</b>                         | <b>5</b>            | <b>(1,389,346)</b>   |

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|                                        | Month to Date       |                     |                                        |                     |                      | Year to Date         |                      |                                        |                     |                      |
|----------------------------------------|---------------------|---------------------|----------------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------------------------|---------------------|----------------------|
|                                        | Budget              | Actual              | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget               | Actual               | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Interest Income</b>                 |                     |                     |                                        |                     |                      |                      |                      |                                        |                     |                      |
| 71310 - Interest - Investments         | \$3,111,828         | \$3,508,904         | \$397,076                              | 13                  | \$2,627,508          | \$28,886,518         | \$29,944,077         | \$1,057,559                            | 4                   | \$21,133,940         |
| 71330 - Interest - Variable Debt       | 0                   | 0                   | 0                                      | 0                   | 0                    | 0                    | 0                    | 0                                      | 0                   | (173)                |
| 71340 - Interest - Note Receivab       | 45,535              | 45,535              | 0                                      | 0                   | 54,000               | 435,453              | 435,453              | 0                                      | 0                   | 510,730              |
| 71350 - Interest - Other               | 0                   | 4,909               | 4,909                                  | 0                   | 10,767               | 0                    | 53,566               | 53,566                                 | 0                   | 141,691              |
| 71363 - 2013-Interest Income           | 0                   | 0                   | 0                                      | 0                   | 0                    | 0                    | 0                    | 0                                      | 0                   | 15,101               |
| 71364 - 2017-Interest Income           | 74,582              | 64,126              | (10,456)                               | (14)                | 48,012               | 632,803              | 578,956              | (53,847)                               | (9)                 | 638,662              |
| 71365 - 2014-Interest Income           | 164,468             | 137,664             | (26,804)                               | (16)                | 134,234              | 1,528,548            | 1,739,336            | 210,788                                | 14                  | 1,540,949            |
| 71366 - 2019-Interest Income           | 131,375             | 112,426             | (18,949)                               | (14)                | 148,854              | 1,270,367            | 1,277,548            | 7,181                                  | 1                   | 1,611,469            |
| 71367 - 2020-Interest Income           | 129,301             | 126,677             | (2,625)                                | (2)                 | 137,020              | 1,200,967            | 1,257,238            | 56,272                                 | 5                   | 1,306,559            |
| 71368 - 2021-Interest Income           | 873,513             | 407,944             | (465,569)                              | (53)                | 622,579              | 8,388,628            | 5,134,884            | (3,253,744)                            | (39)                | 11,867,117           |
| 71369 - 2023-Interest Income           | 787,119             | 1,562,131           | 775,012                                | 98                  | 4,954,814            | 11,647,963           | 17,276,840           | 5,628,878                              | 48                  | 41,681,237           |
| 71370 - 2025-Interest Income           | 2,245,046           | 2,324,464           | 79,418                                 | 4                   | 0                    | 14,835,112           | 20,655,321           | 5,820,209                              | 39                  | 0                    |
| <b>Total Interest Income</b>           | <b>7,562,767</b>    | <b>8,294,779</b>    | <b>732,011</b>                         | <b>10</b>           | <b>8,737,788</b>     | <b>68,826,358</b>    | <b>78,353,220</b>    | <b>9,526,862</b>                       | <b>14</b>           | <b>80,447,282</b>    |
| <b>Interest Expense</b>                |                     |                     |                                        |                     |                      |                      |                      |                                        |                     |                      |
| 71413 - 2014-Interest Expense          | (1,171,986)         | (1,171,986)         | 0                                      | 0                   | (1,206,669)          | (10,547,874)         | (10,547,874)         | 0                                      | 0                   | (10,860,019)         |
| 71414 - 2017-Interest Expense          | (1,037,458)         | (1,037,458)         | 0                                      | 0                   | (1,063,104)          | (9,337,125)          | (9,337,125)          | 0                                      | 0                   | (9,567,938)          |
| 71415 - 2019-Interest Expense          | (1,749,467)         | (1,749,467)         | 0                                      | 0                   | (1,772,863)          | (15,745,200)         | (15,745,200)         | 0                                      | 0                   | (15,955,763)         |
| 71416 - 2020-Interest Expense          | (708,146)           | (708,146)           | 0                                      | 0                   | (755,125)            | (6,373,313)          | (6,373,313)          | 0                                      | 0                   | (6,796,125)          |
| 71417 - 2021-Interest Expense          | (6,711,362)         | (6,711,362)         | 0                                      | 0                   | (6,725,692)          | (60,402,256)         | (60,402,256)         | 0                                      | 0                   | (60,532,446)         |
| 71418 - 2023-Interest Expense          | (4,482,618)         | (4,482,618)         | 0                                      | 0                   | (4,494,555)          | (40,343,559)         | (40,343,559)         | 0                                      | 0                   | (40,450,997)         |
| 71419 - 2025-Interest Expense          | (4,625,800)         | (3,334,923)         | 1,290,877                              | 28                  | 0                    | (27,754,800)         | (30,014,307)         | (2,259,507)                            | (8)                 | 0                    |
| 71430 - LOC Fees - C/P                 | (50,694)            | (148,333)           | (97,639)                               | (193)               | (96,666)             | (456,250)            | (456,667)            | (417)                                  | 0                   | (406,112)            |
| 71450 - Bonds-Trustee Fee              | (1,500)             | (4,800)             | (3,300)                                | (220)               | 0                    | (13,500)             | (5,083)              | 8,417                                  | 62                  | (19,718)             |
| 71451 - Program Fees - Variable Debt   | (83)                | 0                   | 83                                     | 100                 | 0                    | (750)                | (1,875)              | (1,125)                                | (150)               | 0                    |
| 71460 - Interest Expense - Other       | (268,891)           | 59,619              | 328,510                                | 122                 | 64,442               | (2,420,022)          | (2,132,197)          | 287,825                                | 12                  | 437,162              |
| 71461 - Interest Expense - Cap Leases  | (34,318)            | (33,588)            | 730                                    | 2                   | (37,030)             | (308,860)            | (312,867)            | (4,007)                                | (1)                 | (342,926)            |
| <b>Total Interest Expense</b>          | <b>(20,842,323)</b> | <b>(19,323,062)</b> | <b>1,519,261</b>                       | <b>7</b>            | <b>(16,087,263)</b>  | <b>(173,703,509)</b> | <b>(175,672,322)</b> | <b>(1,968,813)</b>                     | <b>(1)</b>          | <b>(144,494,880)</b> |
| <b>Amortization</b>                    |                     |                     |                                        |                     |                      |                      |                      |                                        |                     |                      |
| 69210 - Amortization - Premium & Disco | 2,030,080           | 2,196,672           | 166,593                                | 8                   | 2,084,790            | 18,417,743           | 19,756,398           | 1,338,655                              | 7                   | 18,905,129           |
| <b>Total Amortization</b>              | <b>2,030,080</b>    | <b>2,196,672</b>    | <b>166,593</b>                         | <b>8</b>            | <b>2,084,790</b>     | <b>18,417,743</b>    | <b>19,756,398</b>    | <b>1,338,655</b>                       | <b>7</b>            | <b>18,905,129</b>    |

**San Diego County Regional Airport Authority**  
**Authority Detail Income Statement - Supplemental Schedule**  
For the nine months ended March 31, 2026  
(Unaudited)

Print Date: 4/13/2026  
Print Time: 1:31:48PM  
Report ID: GL0012

|                                                               | Month to Date      |                     |                                        |                     |                      | Year to Date        |                     |                                        |                     |                      |
|---------------------------------------------------------------|--------------------|---------------------|----------------------------------------|---------------------|----------------------|---------------------|---------------------|----------------------------------------|---------------------|----------------------|
|                                                               | Budget             | Actual              | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual | Budget              | Actual              | Variance<br>Favorable<br>(Unfavorable) | Variance<br>Percent | Prior Year<br>Actual |
| <b>Other Non-Operating Income (Expense)</b>                   |                    |                     |                                        |                     |                      |                     |                     |                                        |                     |                      |
| 71510 - Legal Settlement Income                               | \$0                | \$0                 | \$0                                    | 0                   | \$0                  | \$0                 | \$1,391,126         | \$1,391,126                            | 0                   | \$0                  |
| 71530 - Gain/Loss On Investments                              | 0                  | (11,478,901)        | (11,478,901)                           | 0                   | 298,102              | 0                   | 884,847             | 884,847                                | 0                   | 8,324,469            |
| 71540 - Discounts Earned                                      | 0                  | 0                   | 0                                      | 0                   | 6,686                | 0                   | 23,654              | 23,654                                 | 0                   | 21,179               |
| 71610 - Legal Settlement Expense                              | (20,833)           | 0                   | 20,833                                 | 100                 | 0                    | (166,664)           | (182,500)           | (15,836)                               | (10)                | (620,996)            |
| 71620 - Other non-operating revenue (e                        | 0                  | 0                   | 0                                      | 0                   | 4,945                | 0                   | 60,389              | 60,389                                 | 0                   | 246,184              |
| 71630 - Other Non-Operating Expe                              | 0                  | 0                   | 0                                      | 0                   | 0                    | 0                   | 0                   | 0                                      | 0                   | (4,452)              |
| <b>Total Other Non-Operating Income (Expense)</b>             | <b>(20,833)</b>    | <b>(11,478,901)</b> | <b>(11,458,068)</b>                    | <b>(55,000)</b>     | <b>309,732</b>       | <b>(166,664)</b>    | <b>2,177,516</b>    | <b>2,344,180</b>                       | <b>1,407</b>        | <b>7,966,384</b>     |
| <b>Total Non-Operating Revenue/(Expense)</b>                  | <b>(3,702,133)</b> | <b>(12,144,325)</b> | <b>(8,442,193)</b>                     | <b>(228)</b>        | <b>(2,188,202)</b>   | <b>(24,542,019)</b> | <b>(11,369,230)</b> | <b>13,172,789</b>                      | <b>54</b>           | <b>(24,357,567)</b>  |
| <b>Capital Grant Contribution</b>                             |                    |                     |                                        |                     |                      |                     |                     |                                        |                     |                      |
| 72100 - AIP Grants                                            | 4,223,078          | 2,778,599           | (1,444,479)                            | (34)                | 5,800,406            | 35,918,327          | 20,030,166          | (15,888,161)                           | (44)                | 48,414,722           |
| <b>Total Capital Grant Contribution</b>                       | <b>4,223,078</b>   | <b>2,778,599</b>    | <b>(1,444,479)</b>                     | <b>(34)</b>         | <b>5,800,406</b>     | <b>35,918,327</b>   | <b>20,030,166</b>   | <b>(15,888,161)</b>                    | <b>(44)</b>         | <b>48,414,722</b>    |
| <b>Total Expenses Net of Non-Operating Revenue/ (Expense)</b> | <b>37,163,486</b>  | <b>46,210,910</b>   | <b>(9,047,424)</b>                     | <b>(24)</b>         | <b>19,182,346</b>    | <b>304,603,246</b>  | <b>296,327,719</b>  | <b>8,275,527</b>                       | <b>3</b>            | <b>169,642,704</b>   |
| <b>Net Income/(Loss)</b>                                      | <b>5,334,541</b>   | <b>(2,079,264)</b>  | <b>(7,413,805)</b>                     | <b>(139)</b>        | <b>16,078,958</b>    | <b>56,695,191</b>   | <b>75,324,406</b>   | <b>18,629,215</b>                      | <b>33</b>           | <b>162,386,905</b>   |
| <b>Equipment Outlay</b>                                       |                    |                     |                                        |                     |                      |                     |                     |                                        |                     |                      |
| 73200 - Equipment Outlay Expendi                              | (165,000)          | (60,977)            | 104,023                                | 63                  | (61,301)             | (943,000)           | (967,432)           | (24,432)                               | (3)                 | (257,994)            |
| 73299 - Capitalized Equipment Co                              | 0                  | 60,977              | 60,977                                 | 0                   | 61,301               | 0                   | 967,432             | 967,432                                | 0                   | 257,994              |
| <b>Total Equipment Outlay</b>                                 | <b>(165,000)</b>   | <b>0</b>            | <b>165,000</b>                         | <b>100</b>          | <b>0</b>             | <b>(943,000)</b>    | <b>0</b>            | <b>943,000</b>                         | <b>100</b>          | <b>0</b>             |



# Review of the Unaudited Financial Statements

For the Nine Months Ended  
March 31, 2026 and 2025

Presented by: John Dillon, Director, Accounting

Finance Committee Meeting  
April 27, 2026



# Economic Update



# Market Commentary

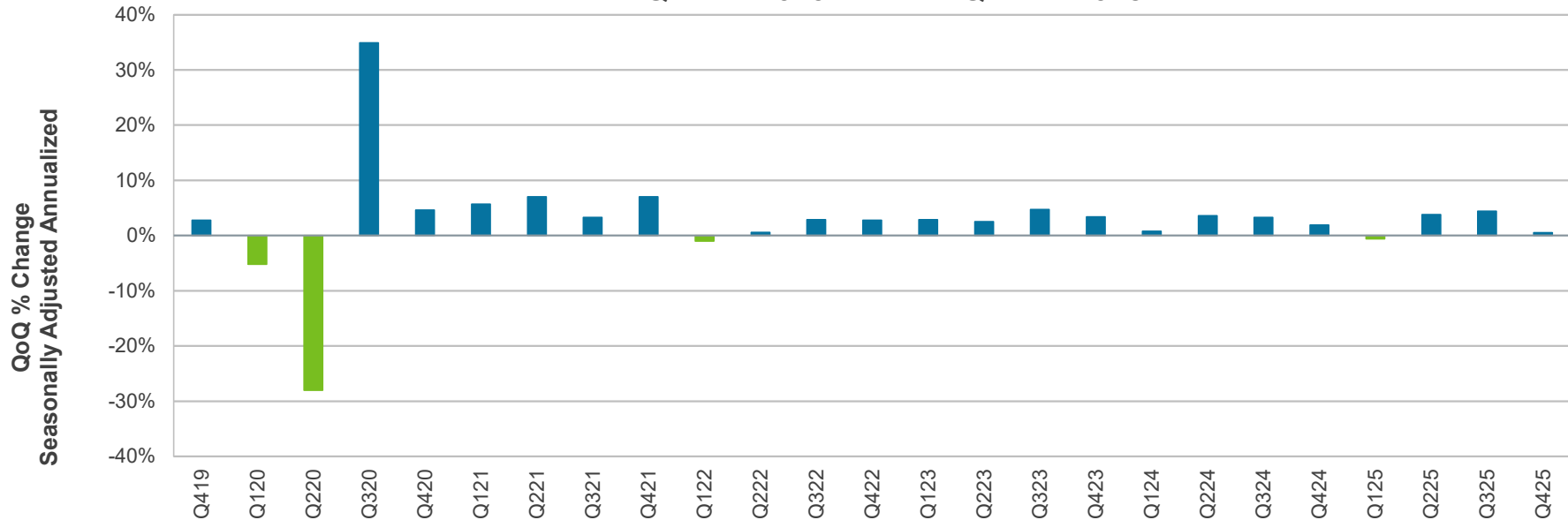
March payrolls rebounded by 178,000 after February's revised 133,000 decline, but the war in Iran and its disruption of the Strait of Hormuz have pushed crude oil above \$112, injecting a potential inflationary shock into an economy contending with sticky core prices above 3%. The Federal Reserve has held the funds rate at 3.50–3.75% and is signaling a cautionary stance, keeping open the option of delaying cuts if oil-related inflation proves persistent rather than transitory. As the data flow normalizes, the Chandler team anticipates additional yield curve steepening as the Federal Reserve gradually guides the policy rate toward a more neutral range. The Federal Reserve's March dot plot still projects one cut this year, yet the Iran-driven energy shock has narrowed the path toward easing.

The Federal Reserve's March 2026 FOMC meeting ended with policymakers again holding the target range at 3.50%–3.75%, as the Committee maintained its pause following three late-2025 rate cuts. Governor Stephen Miran dissented in favor of an additional quarter-point reduction, while Christopher Waller joined the majority, tipping the vote 11–1 to leave the benchmark rate unchanged. Meanwhile, President Trump's nomination of Kevin Warsh to succeed Jerome Powell as chair has hit a roadblock after a Republican senator vowed to block Warsh's confirmation amid the Justice Department's ongoing probe of the central bank.

# Fourth Quarter GDP

The third and final estimate of real gross domestic product (GDP) showed fourth-quarter growth revised down to 0.5% from the initial 1.4% estimate. The slowdown from 4.4% in the third quarter primarily reflected a sharp pullback in government spending, as the federal government shutdown weighed on activity. The Bureau of Labor Statistics expects statistical distortions will persist into the spring due to data collection disruptions. Personal Consumption Expenditures also declined across both goods and services.

**U.S. Gross Domestic Product (QoQ)**  
Fourth Quarter 2019 – Fourth Quarter 2025

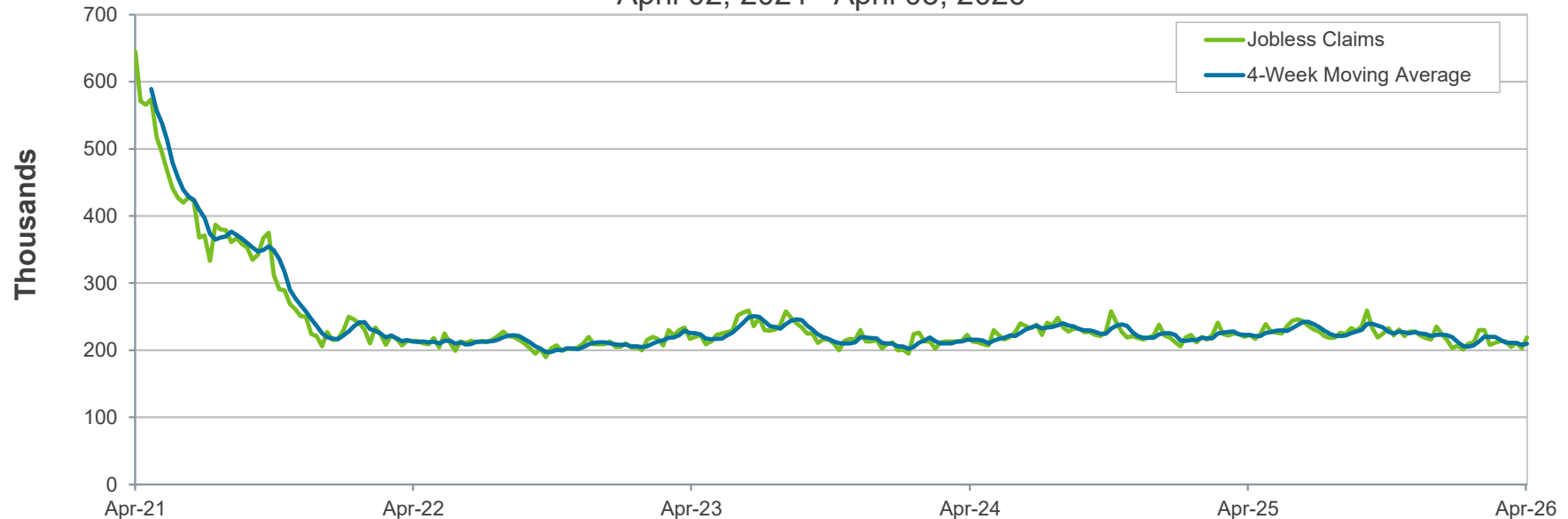


# Initial Claims For Unemployment

As of the week ended April 4, the number of initial jobless claims increased to 219,000 from 203,000 in the prior week, likely due to volatility around the spring holidays. Initial jobless claims below 250,000 are indicative of strong employment, however there are indications that the jobs market is slowing. The level of continuing unemployment claims (where the data is lagged by one week) fell to 1.794 million versus 1.832 million the prior week.

## Initial Jobless Claims and 4-Week Moving Average

April 02, 2021– April 03, 2026



Source: Bloomberg.

# Consumer Price Index

Consumer Price Index (CPI) for March surged 0.9%, the highest monthly rate since June 2022, and was up 3.3% on an annual basis primarily due to spikes in energy and airfare prices. Notably, Core CPI was little changed with a monthly increase of 0.2% and an annual rise of 2.6% as costs for services and other goods remained subdued. Personal Consumption Expenditures (PCE) were little changed in February, with the headline PCE Price Index up 0.4% month-over-month and 2.8% year-over-year. The Fed's preferred metric, Core PCE, which excludes food and energy, rose 0.4% during the month and 3.0% from February of 2025.

**Consumer Price Index (YoY%)**  
March 2021– March 2026

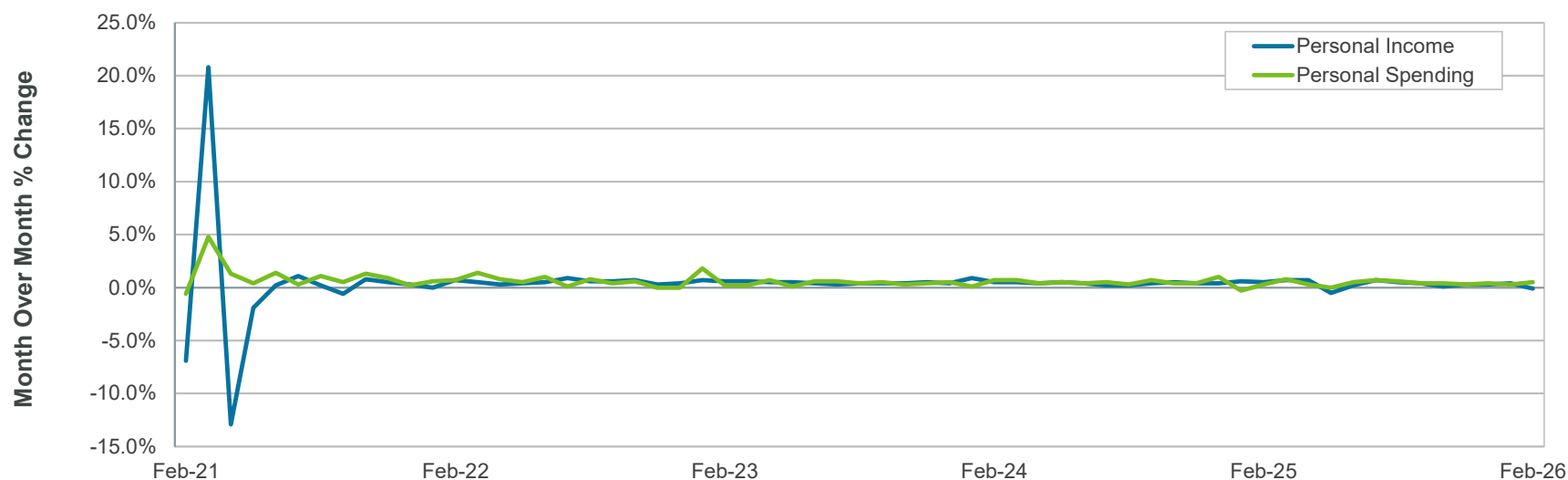


Source: Bloomberg.

# Personal Income and Spending

Personal income fell to -0.1% and personal spending increased to 0.5% in February. Real personal spending edged higher by 0.1% for February. Purchases of motor vehicles drove the boost in spending. The personal savings rate fell to 4.0% as the rate of spending displaced savings.

**Personal Income and Spending (MoM%)**  
February 2021 – February 2026

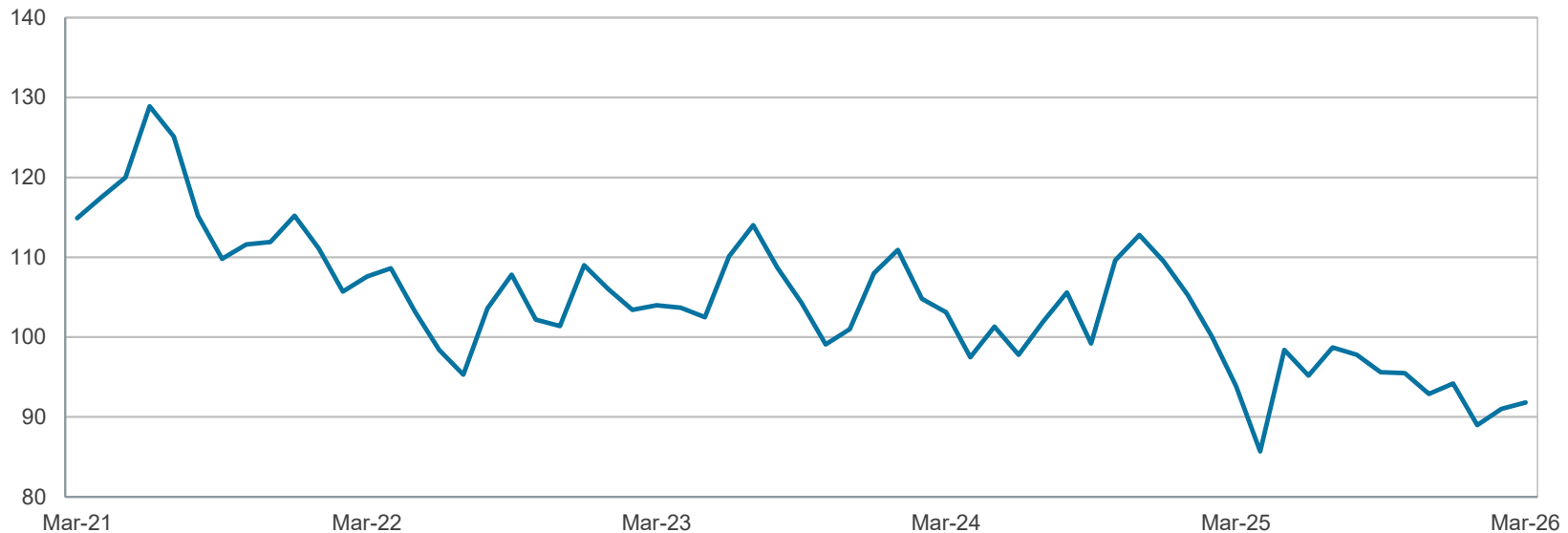


Source: Bloomberg

# Consumer Confidence Index

The Conference Board's Consumer Confidence Index edged up to 91.8 in March from 91.0 in February, a second consecutive gain that still falls below the long run average of 97.0. The Present Situation component rose 4.6 points to 123.3 on favorable assessments of business and labor conditions, while the Expectations Index slipped 1.7 points to 70.9. Inflation expectations climbed to their highest since August 2025, reflecting tariff impacts and elevated gasoline prices.

## Consumer Confidence Index March 2021 – March 2026

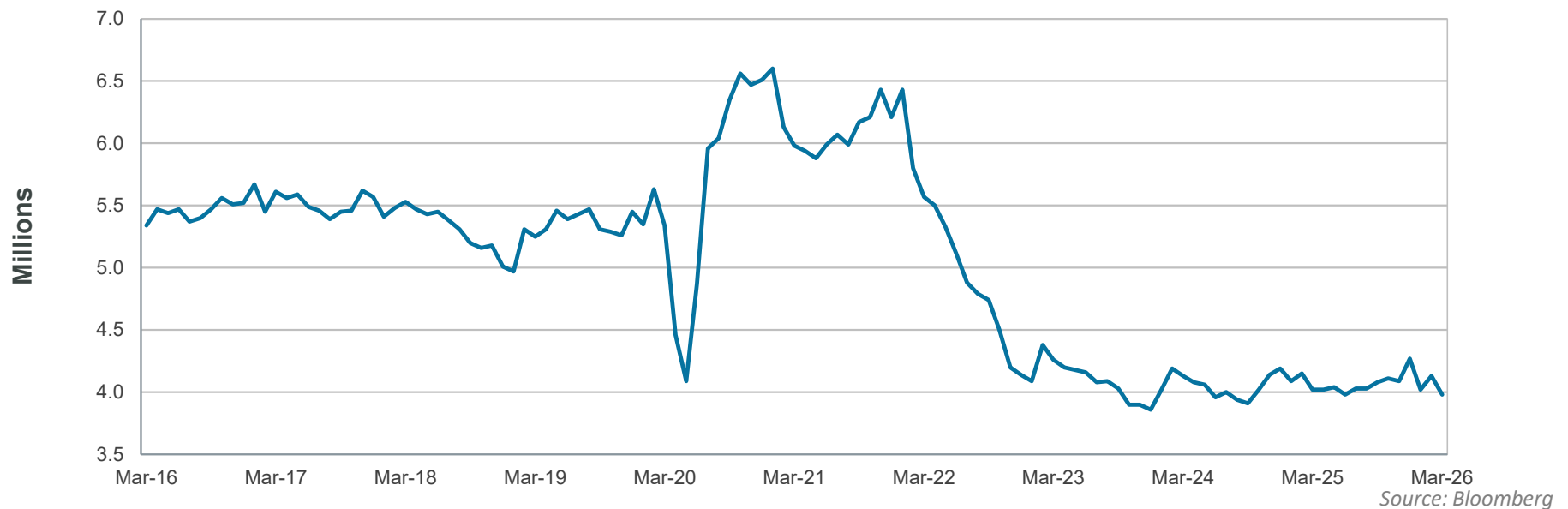


Source: Bloomberg

# Existing Home Sales

Existing home sales improved 1.7% in February to a seasonally adjusted annualized rate of 4.09 million units on lower mortgage rates during the month. Existing home sales were down 1.4% on a year-over-year basis. The average rate on a 30-year fixed mortgage was 6.4% as of early April according to Freddie Mac. The median sales price was up slightly year-over-year to \$398,000 in February.

**U.S. Existing Home Sales (MoM)**  
March 2016 – March 2026



# New Home Sales

New home sales plunged by 17.6% in January to an annualized rate of 587,000 units as severe winter weather sidelined many prospective buyers. Builders continue to offer incentives but affordability remains a persistent problem. The government shutdown has caused updates to new home sales data to be delayed.

**U.S. New Home Sales**  
January 2016 – January 2026

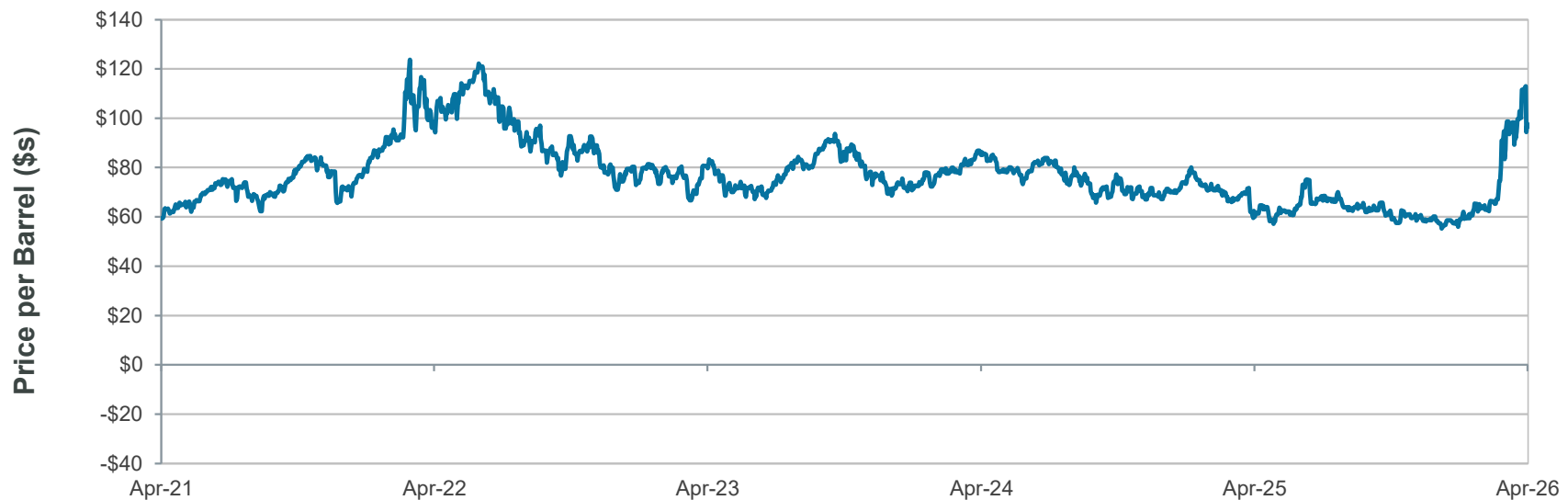


Source: Bloomberg

# Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$96.57 per barrel on April 10, below its one-month average of \$98.31 and above its one-year average of \$64.81. Oil prices jumped to over \$117/barrel on Tuesday prior to the temporary ceasefire agreement, then fell below \$100/barrel following the announcement. Supply is expected to remain constrained due to tanker traffic disruptions in the Strait of Hormuz.

**West Texas Intermediate Oil Price Per Barrel (WTI Spot)**  
April 10, 2021– April 10, 2026



Source: Bloomberg

# Jet Fuel Prices

Jet fuel closed at \$3.90 per gallon on April 10, below its one-month average of \$4.30 and above its one-year average of \$2.33. Jet fuel prices have surged over the past few weeks along with oil prices, a trend that could persist and has caused airfares to rise.

## Jet Fuel 54 Colonial Pasadena MOC Spot Price

April 10, 2021 – April 10 2026



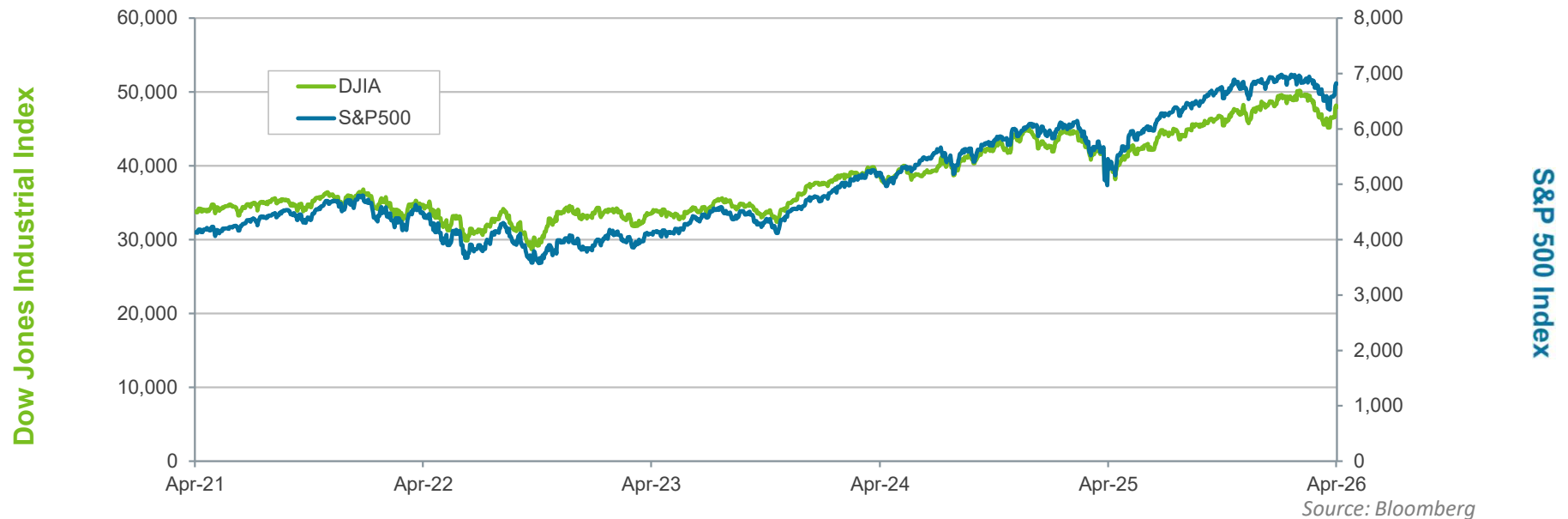
Source: Bloomberg

# U.S. Equity Markets

US equity markets have been volatile so far in 2026 with stocks currently under pressure due to a spike in oil prices, concerns about the implications of artificial intelligence on the US economy, a weakening labor market, and inflationary risks. Equity markets were mixed on April 10 on concerns over inflationary pressures and the war with Iran; the S&P is down 0.4%, the DJIA has fallen 0.3%, and the NASDAQ is off 1.5% year-to-date.

## Dow Jones Industrial Average (DJIA) and S&P 500 Indices

April 13, 2021 – April 13, 2026

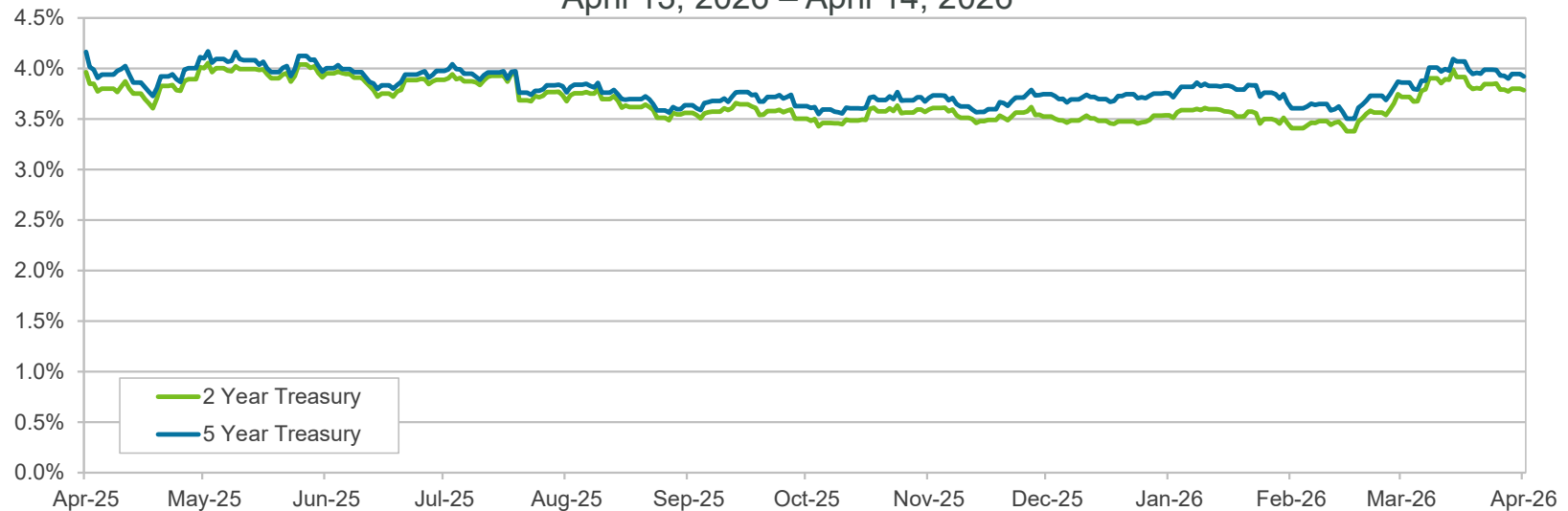


# Treasury Yield History

The Federal Reserve left short term interest rates unchanged at their March 18 meeting, as expected, with one dissent from Stephen Miran in favor of another quarter point cut. The Federal Open Market Committee (FOMC) cited concerns about the labor market, inflation, the economic outlook, and implications of the Middle East conflict. The federal funds futures market is now expecting the FOMC to leave interest rates unchanged in 2026. As of April 10, the 2-year yield was up 33 basis points to 3.80%, the 5-year increased 21 basis points to 3.94%, and the 10-year rose 15 basis points to 4.32%, year-to-date.

## 2- and 5-year U.S. Treasury Yields

April 13, 2026 – April 14, 2026



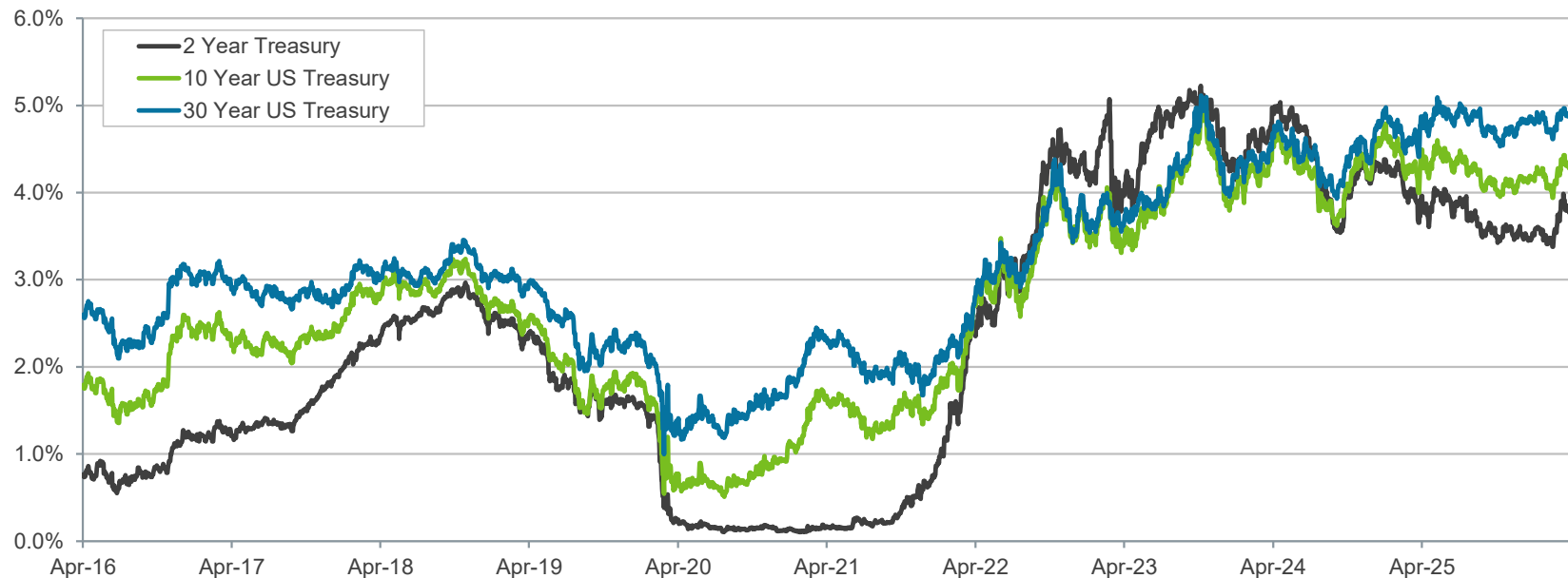
Source: Bloomberg

# Treasury Yield History

The spread between the 10-year and 2-year US Treasury yield has narrowed to +52 basis points versus +57 basis points one year ago. The yield curve has mostly normalized since the Fed began cutting short-term interest rates. Longer term yields remain elevated due to concerns over inflation and growing US debt levels.

## 2-, 10- and 30-year U.S. Treasury Yields

April 13, 2016 – April 14, 2026

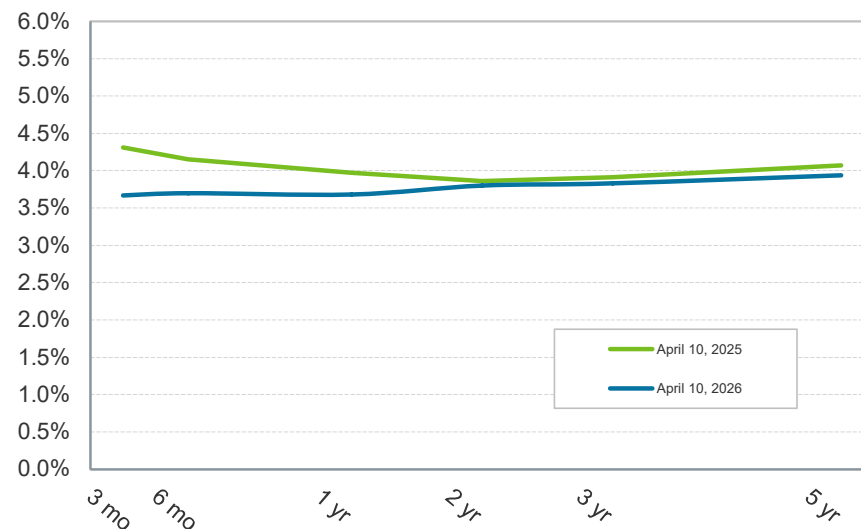


Source: Bloomberg

# U.S. Treasury Yield Curve

US Treasury yields have moved lower over the past year as the Fed cut short term interest rates by 75 basis points in the second half of 2025. The 3-month T-bill yield is down 64 basis points, the 2-year Treasury yield decreased by 6 basis points, and the 10-year yield is 11 basis points lower on a year-over-year basis.

**U.S. Treasury Yield Curve**  
April 10, 2025 versus April 10, 2026



|        | 04/10/2025 | 04/10/2026 | Change |
|--------|------------|------------|--------|
| 3-Mo.  | 4.31       | 3.67       | (0.64) |
| 6-Mo.  | 4.15       | 3.70       | (0.45) |
| 1-Yr.  | 3.97       | 3.68       | (0.29) |
| 2-Yr.  | 3.86       | 3.80       | (0.06) |
| 3-Yr.  | 3.91       | 3.83       | (0.08) |
| 5-Yr.  | 4.07       | 3.94       | (0.13) |
| 10-Yr. | 4.43       | 4.32       | (0.11) |
| 20-Yr. | 4.90       | 4.90       | 0.00   |
| 30-Yr. | 4.87       | 4.91       | 0.04   |

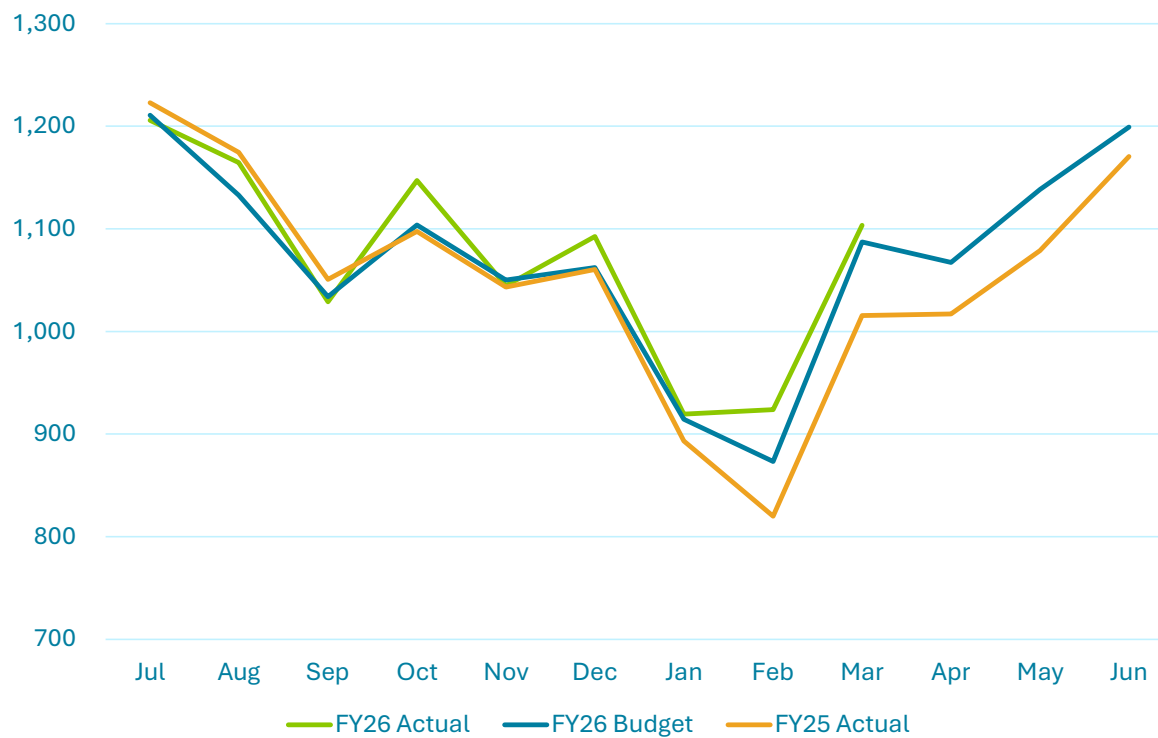
Source: Bloomberg



# Financial Review

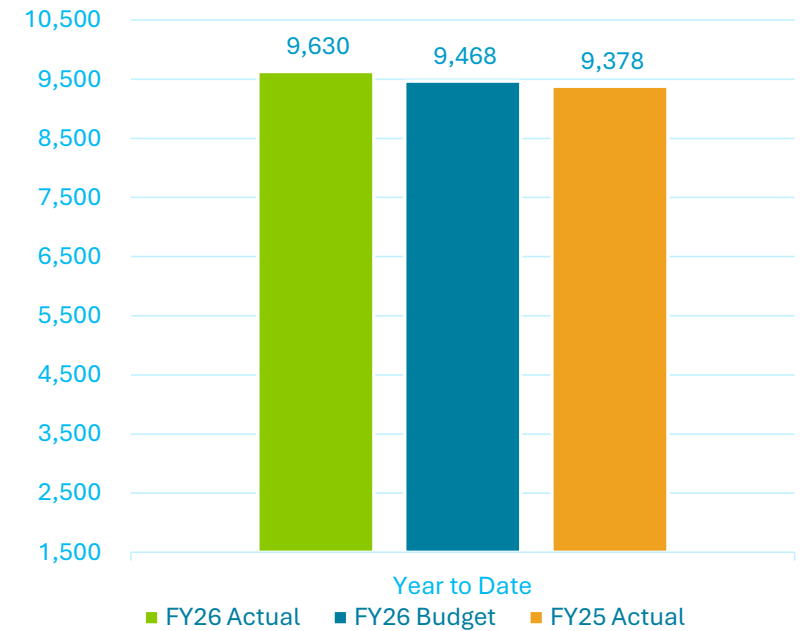
For the Nine Months Ended March 31, 2026

# Enplanements (in thousands)

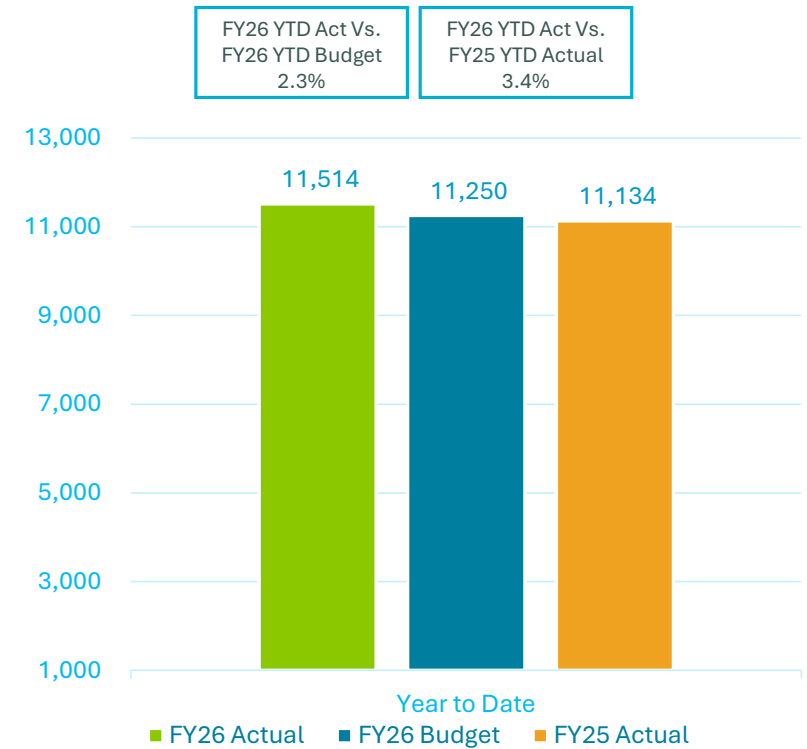
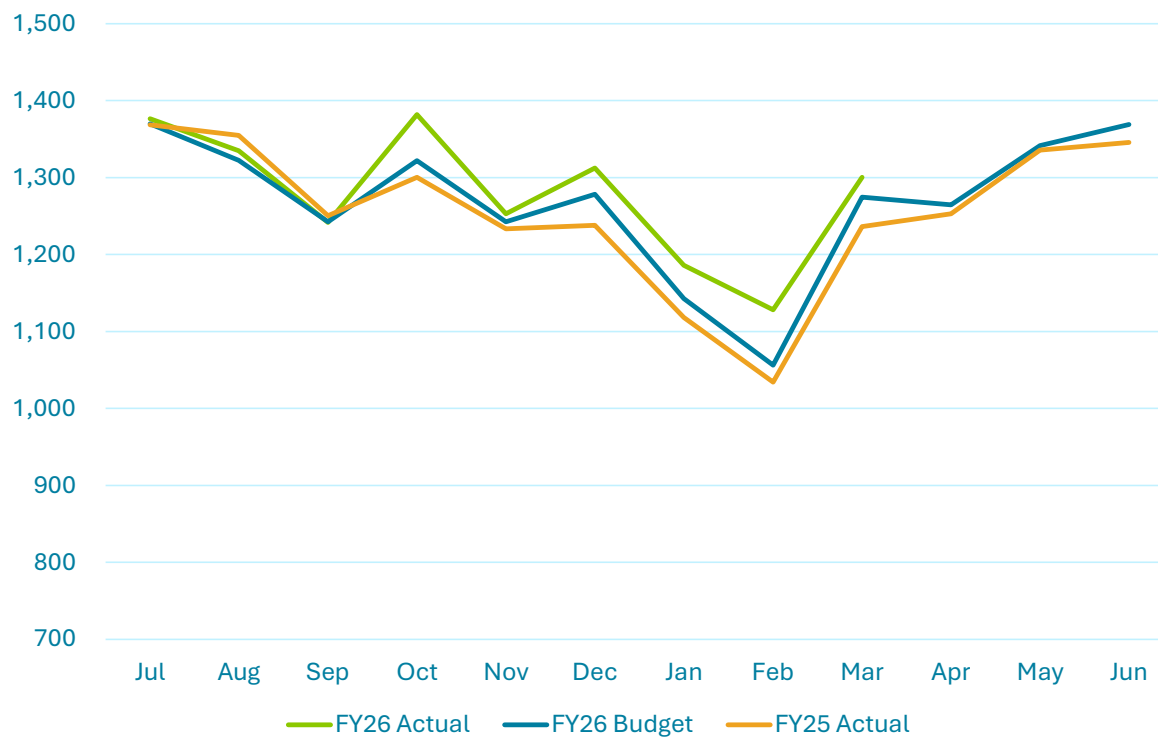


FY26 YTD Act Vs.  
FY26 YTD Budget  
1.7%

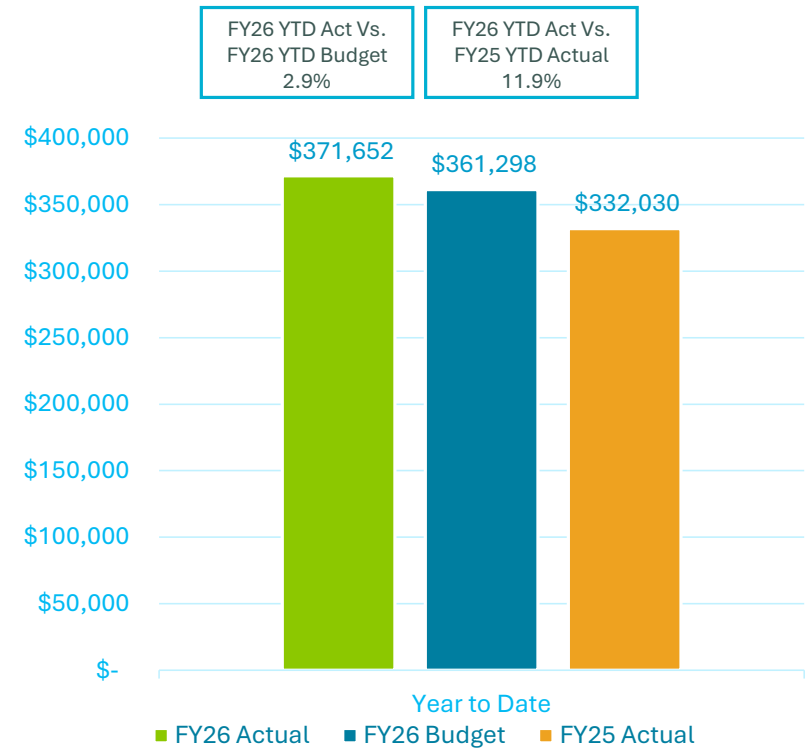
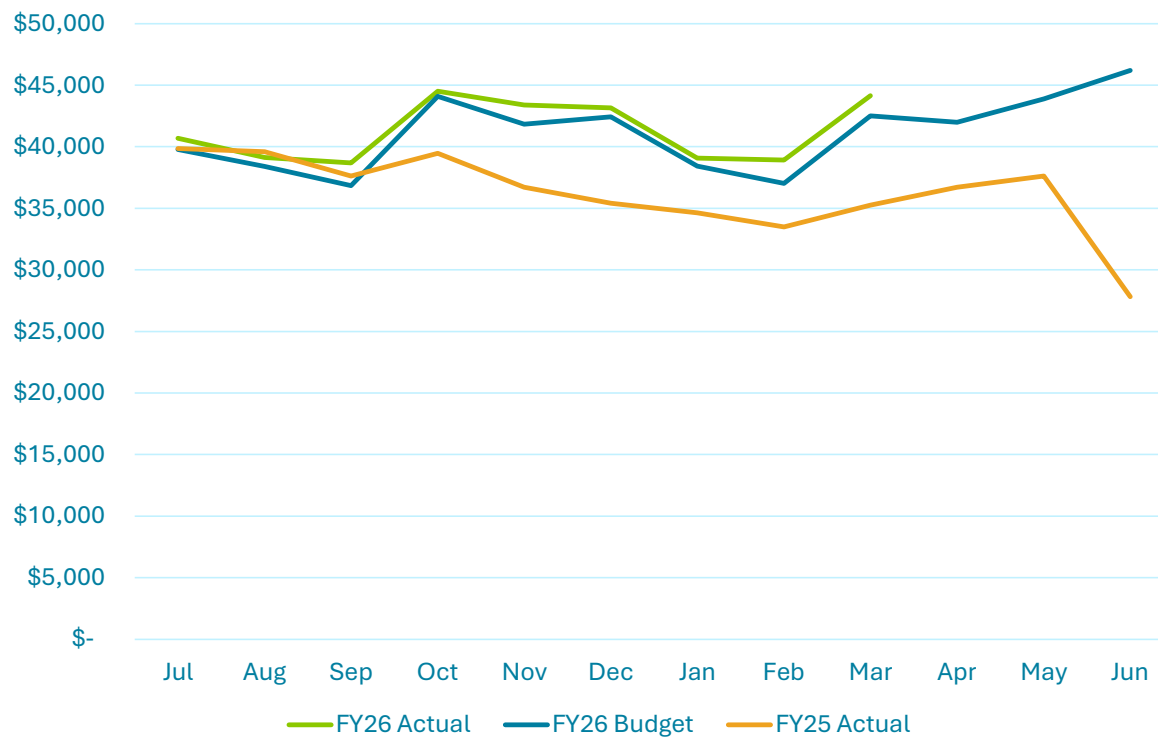
FY26 YTD Act Vs.  
FY25 YTD Actual  
2.7%



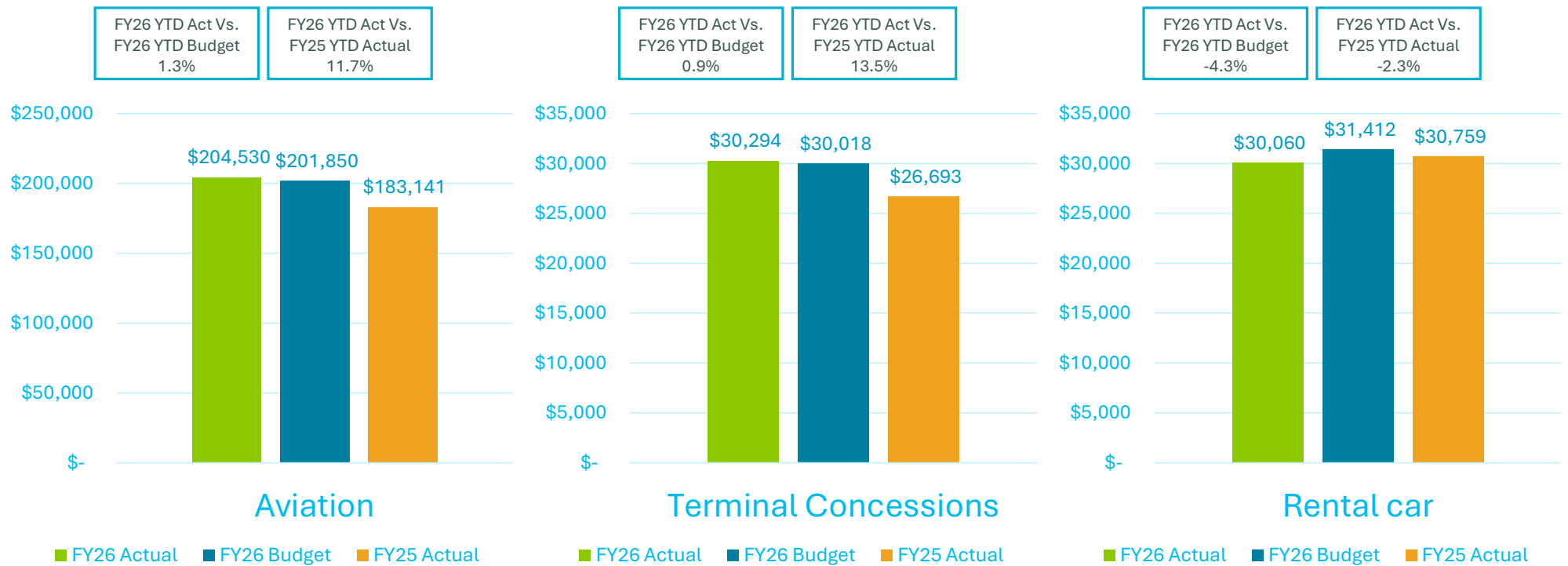
# Landed Weights (in millions)



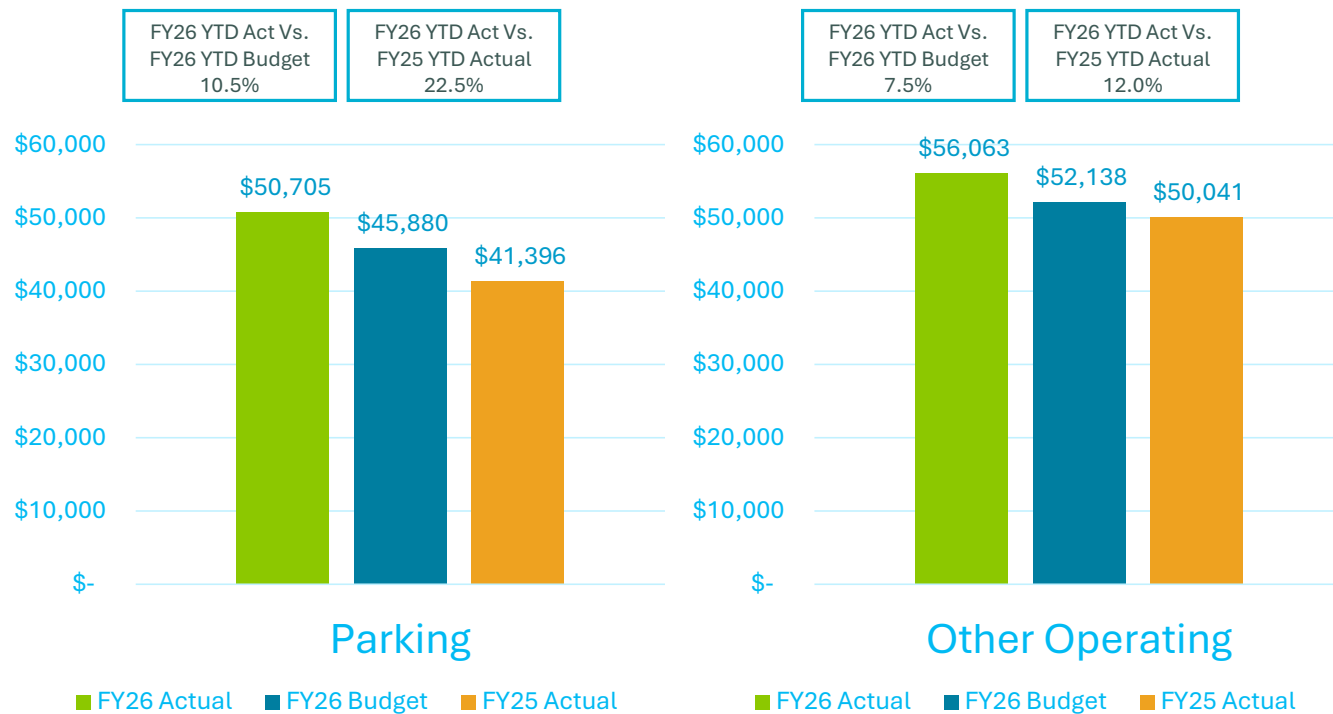
# Operating Revenues (Unaudited) (in thousands)



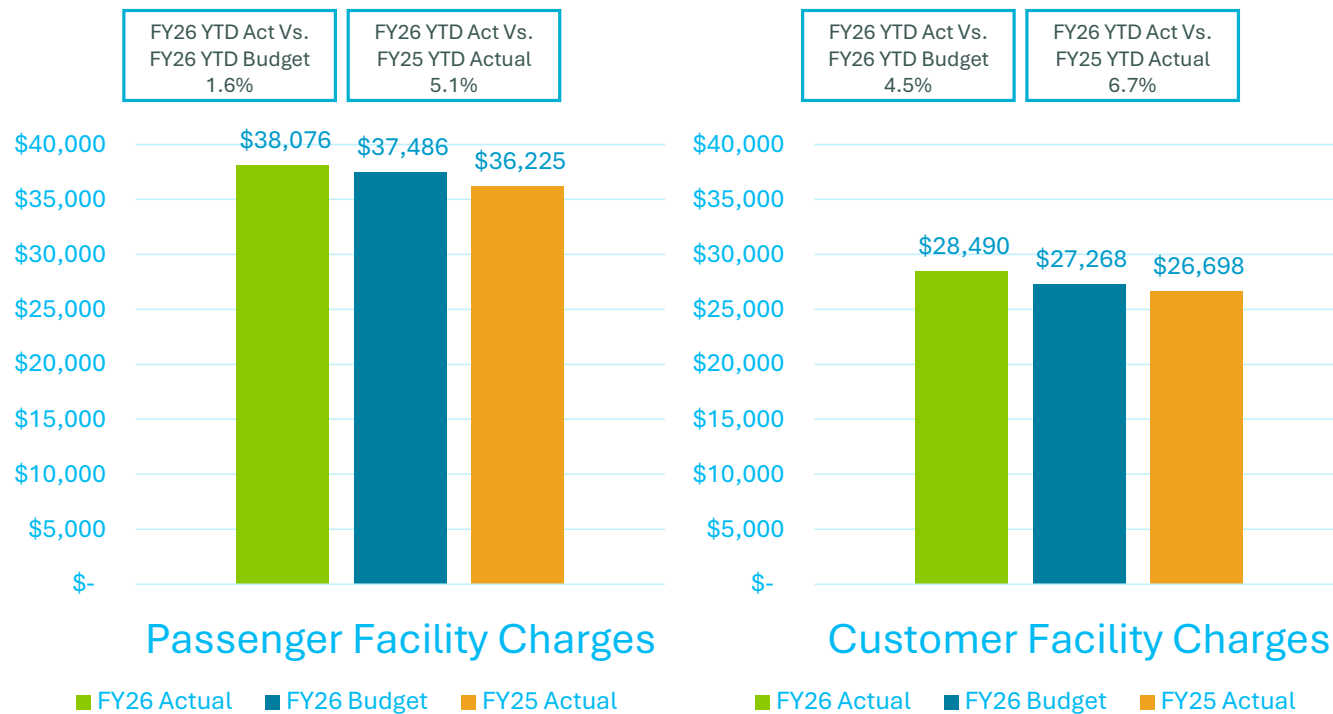
# Operating Revenue (Unaudited) (in thousands)



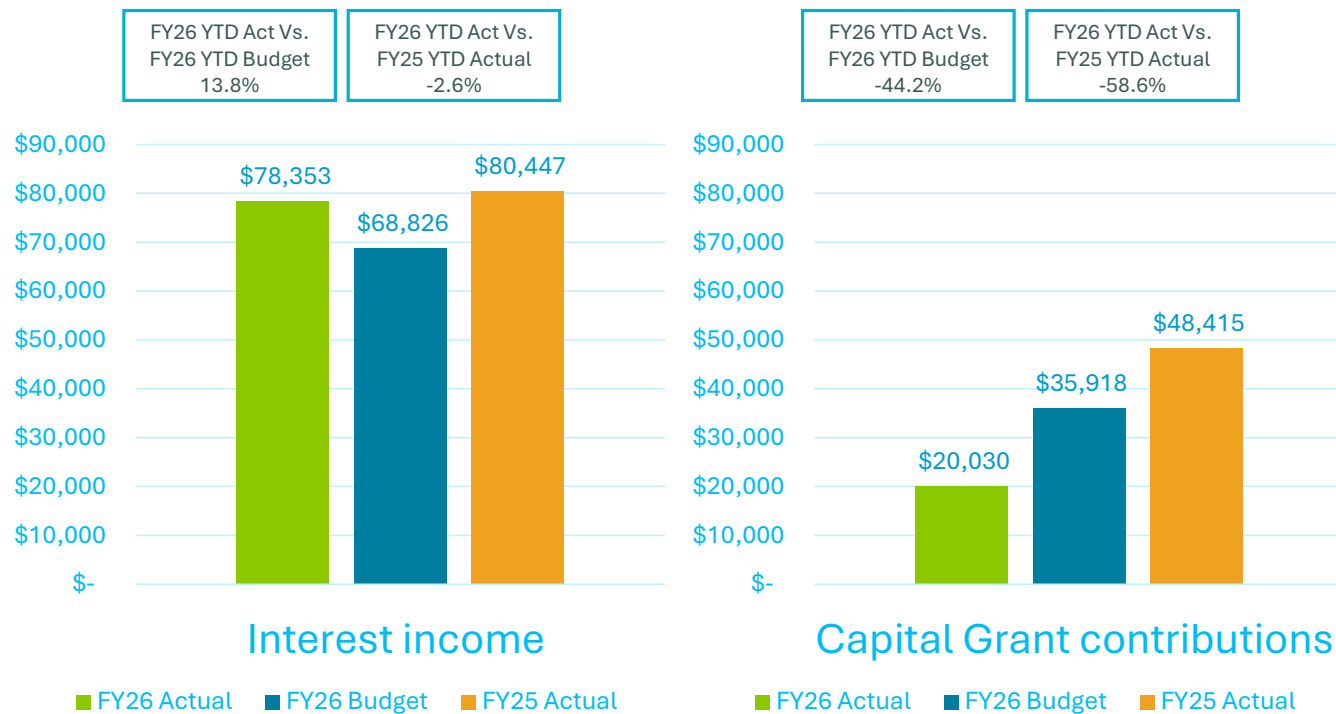
# Operating Revenue (Unaudited) (in thousands)



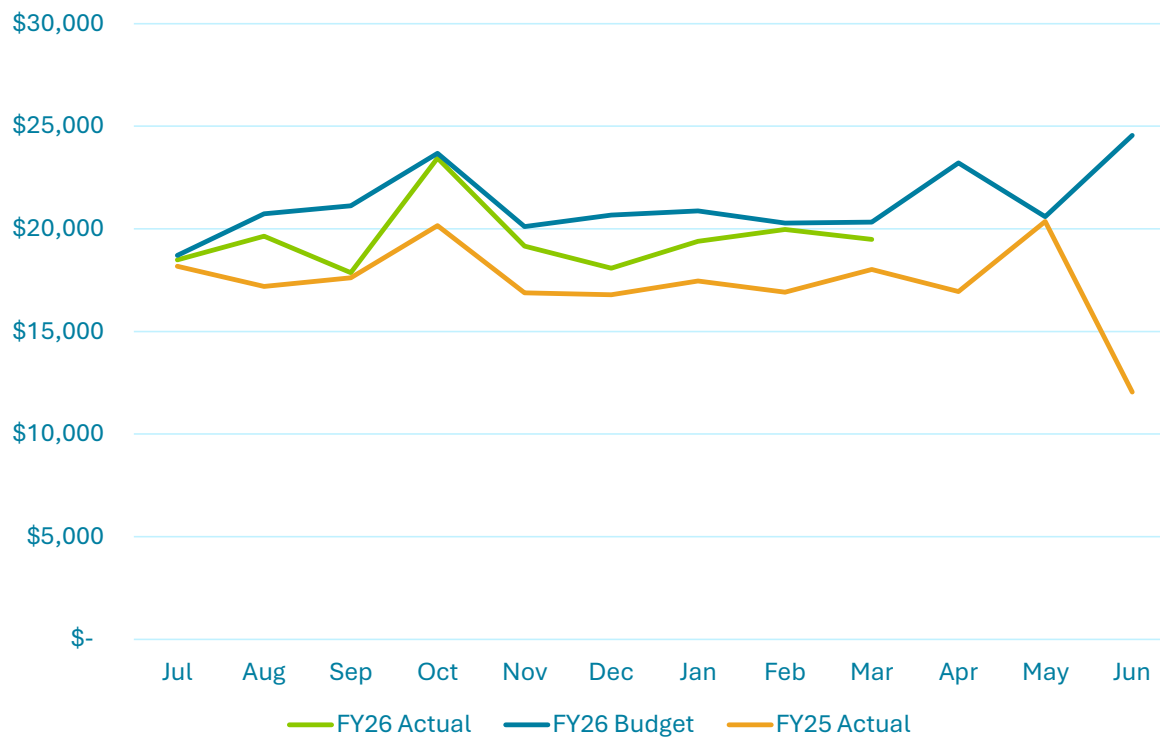
# Nonoperating Revenue (Unaudited) (in thousands)



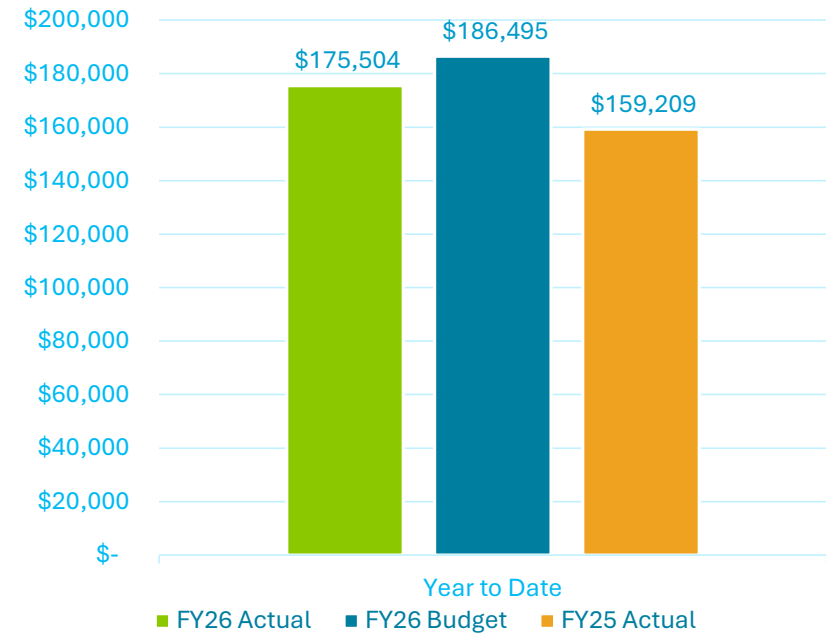
# Nonoperating Revenue (Unaudited) (in thousands)



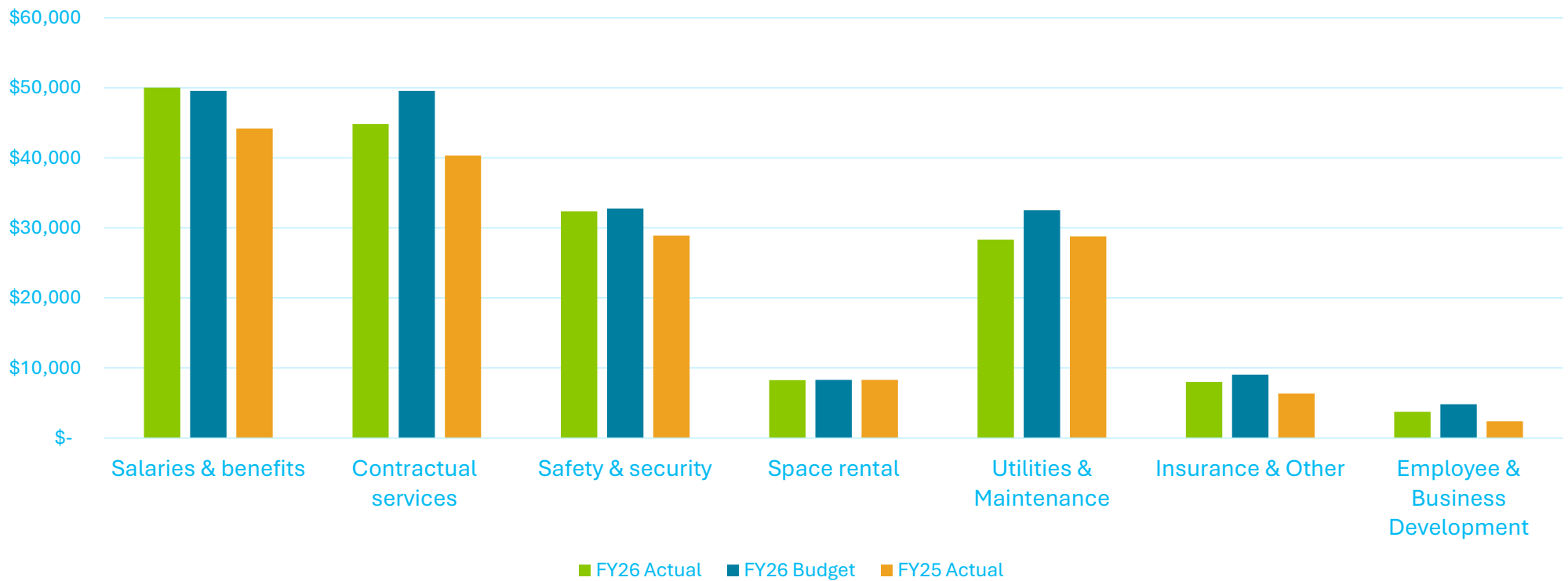
# Operating Expenses (Unaudited) (in thousands)



|                                             |                                               |
|---------------------------------------------|-----------------------------------------------|
| FY26 YTD Act Vs.<br>FY26 YTD Budget<br>5.9% | FY26 YTD Act Vs.<br>FY25 YTD Actual<br>-10.2% |
|---------------------------------------------|-----------------------------------------------|

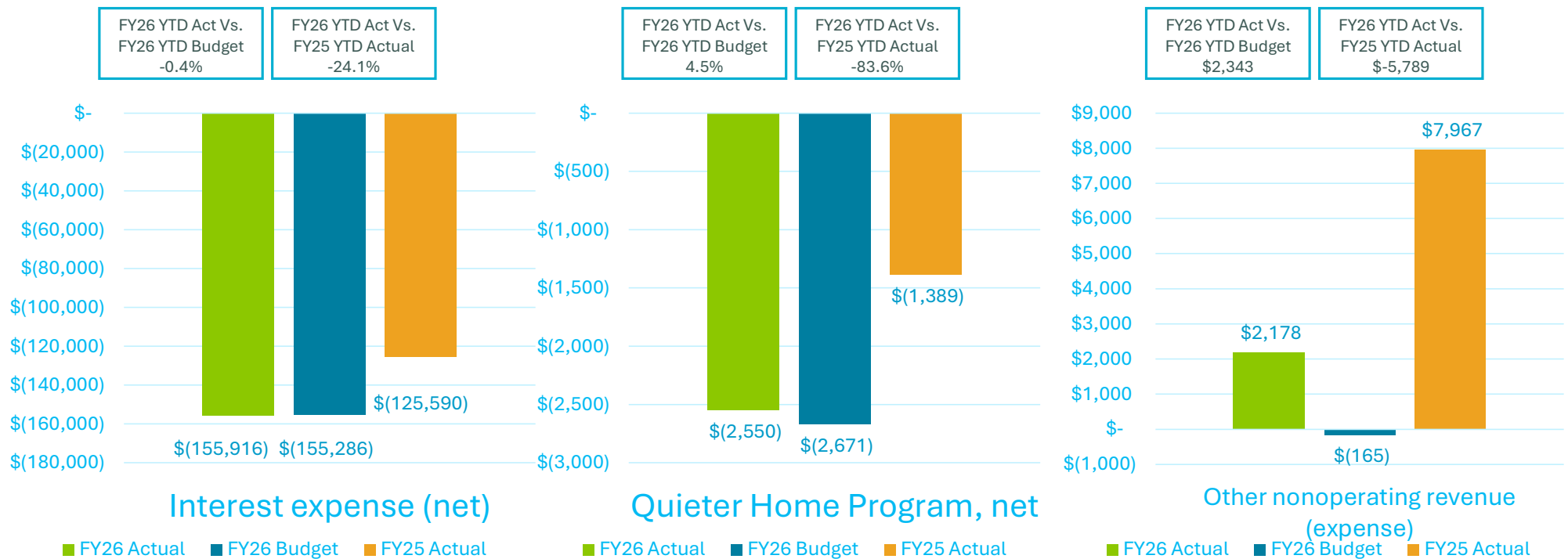


# Operating Expenses (Unaudited) (in thousands)





# Nonoperating Expense (Unaudited) (in thousands)





# **Financial Statements (Unaudited)**

## **For the Nine Months Ended March 31, 2026 and 2025**

# Operating Revenues

## For the Nine Months Ended March 31, 2026 (unaudited)

(in thousands)



|                                 | <u>Budget</u>     | <u>Actual</u>     | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> | <u>%<br/>Change</u> | <u>Prior<br/>Year</u> |
|---------------------------------|-------------------|-------------------|-------------------------------------------------|---------------------|-----------------------|
| Aviation                        | \$ 201,850        | \$ 204,530        | \$ 2,680                                        | 1%                  | \$ 183,141            |
| Terminal concessions            | 30,018            | 30,294            | 276                                             | 1%                  | 26,693                |
| Rental car                      | 31,412            | 30,060            | (1,352)                                         | (4)%                | 30,759                |
| Parking                         | 45,880            | 50,705            | 4,825                                           | 11%                 | 41,396                |
| Other operating                 | 52,138            | 56,063            | 3,925                                           | 8%                  | 50,041                |
| <b>Total operating revenues</b> | <b>\$ 361,298</b> | <b>\$ 371,652</b> | <b>\$ 10,354</b>                                | <b>3%</b>           | <b>\$ 332,030</b>     |

# Operating Expenses

## For the Nine Months Ended March 31, 2026 (unaudited)

(in thousands)



|                                  | <b>Budget</b>     | <b>Actual</b>     | <b>Variance<br/>Favorable<br/>(Unfavorable)</b> | <b>%<br/>Change</b> | <b>Prior<br/>Year</b> |
|----------------------------------|-------------------|-------------------|-------------------------------------------------|---------------------|-----------------------|
| Salaries and benefits            | \$ 49,546         | \$ 50,008         | \$ (462)                                        | (1)%                | \$ 44,183             |
| Contractual services             | 49,539            | 44,807            | 4,732                                           | 10%                 | 40,297                |
| Safety and security              | 32,752            | 32,356            | 396                                             | 1%                  | 28,903                |
| Space rental                     | 8,304             | 8,269             | 35                                              | -                   | 8,277                 |
| Utilities                        | 18,461            | 17,720            | 741                                             | 4%                  | 15,904                |
| Maintenance                      | 14,049            | 10,592            | 3,457                                           | 25%                 | 12,891                |
| Equipment and systems            | 552               | 343               | 209                                             | 38%                 | 182                   |
| Materials and supplies           | 868               | 609               | 259                                             | 30%                 | 452                   |
| Insurance                        | 2,387             | 2,256             | 131                                             | 5%                  | 1,946                 |
| Employee development and support | 826               | 741               | 85                                              | 10%                 | 556                   |
| Business development             | 3,974             | 3,012             | 962                                             | 24%                 | 1,831                 |
| Equipment rental and repairs     | 5,237             | 4,791             | 446                                             | 9%                  | 3,787                 |
| <b>Total operating expenses</b>  | <b>\$ 186,495</b> | <b>\$ 175,504</b> | <b>\$ 10,991</b>                                | <b>6%</b>           | <b>\$ 159,209</b>     |

# Nonoperating Revenues & Expenses For the Nine Months Ended March 31, 2026 (unaudited)

(in thousands)



|                                      | <u>Budget</u>      | <u>Actual</u>      | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> | <u>%<br/>Change</u> | <u>Prior<br/>Year</u> |
|--------------------------------------|--------------------|--------------------|-------------------------------------------------|---------------------|-----------------------|
| Passenger facility charges           | \$ 37,486          | \$ 38,076          | \$ 590                                          | 2%                  | \$ 36,225             |
| Customer facility charges            | 27,268             | 28,490             | 1,222                                           | 4%                  | 26,698                |
| Quieter Home Program, net            | (2,671)            | (2,550)            | 121                                             | 5%                  | (1,389)               |
| Interest income                      | 68,826             | 78,353             | 9,527                                           | 14%                 | 80,447                |
| Interest expense (net)               | (155,286)          | (155,916)          | (630)                                           | -                   | (125,590)             |
| Other nonoperating revenue (expense) | (165)              | 2,178              | 2,343                                           | 1420%               | 7,967                 |
| <b>Nonoperating revenue, net</b>     | <b>\$ (24,542)</b> | <b>\$ (11,369)</b> | <b>\$ 13,173</b>                                | <b>54%</b>          | <b>\$ 24,358</b>      |

# Summary of Changes in Net Position For the Nine Months Ended March 31, 2026 (unaudited)

(in thousands)



|                                | <u>Budget</u>     | <u>Actual</u>     | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> | <u>%<br/>Change</u> | <u>Prior<br/>Year</u> |
|--------------------------------|-------------------|-------------------|-------------------------------------------------|---------------------|-----------------------|
| Total operating revenues       | \$ 361,298        | \$ 371,652        | \$ 10,354                                       | 3%                  | \$ 332,030            |
| Total operating expenses       | 186,495           | 175,504           | 10,991                                          | 6%                  | 159,209               |
| <b>Income from operations</b>  | <b>\$ 174,803</b> | <b>\$ 196,148</b> | <b>\$ 21,345</b>                                | <b>12%</b>          | <b>\$ 172,821</b>     |
| Depreciation                   | 129,484           | 129,484           | (0)                                             | -                   | 83,206                |
| <b>Operating income (loss)</b> | <b>\$ 45,319</b>  | <b>\$ 66,663</b>  | <b>\$ 21,345</b>                                | <b>47%</b>          | <b>\$ 89,615</b>      |
| Nonoperating expense, net      | (24,542)          | (11,369)          | 13,173                                          | <b>54%</b>          | 24,358                |
| Capital grant contributions    | 35,918            | 20,030            | (15,888)                                        | (44)%               | 48,415                |
| <b>Change in net position</b>  | <b>\$ 56,695</b>  | <b>\$ 75,324</b>  | <b>\$ 18,629</b>                                | <b>33%</b>          | <b>\$ 162,387</b>     |

# Statements of Net Position as of March 31, 2026 and 2025 (unaudited)

(in thousands)



|                                                        | <u>FY 2026</u>             | <u>FY 2025</u>             |
|--------------------------------------------------------|----------------------------|----------------------------|
| <b>Assets and Deferred Outflows of Resources</b>       |                            |                            |
| Current assets                                         | \$ 67,408                  | \$ 149,266                 |
| Cash designated for capital projects and other         | 256,900                    | 219,153                    |
| Restricted assets                                      | 1,977,058                  | 1,523,653                  |
| Capital assets, net                                    | 4,410,183                  | 4,104,103                  |
| Other assets                                           | 767,667                    | 691,350                    |
| Deferred outflows of resources                         | 24,759                     | 21,845                     |
| <b>Total assets and deferred outflows of resources</b> | <b><u>\$ 7,503,975</u></b> | <b><u>\$ 6,709,369</u></b> |

# Statements of Net Position as of March 31, 2026 and 2025 (unaudited)

(in thousands)



|                                                            | <u>FY 2026</u>                        | <u>FY 2025</u>                        |
|------------------------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Liabilities and Deferred Inflows of Resources</b>       |                                       |                                       |
| Current liabilities                                        | \$ 101,260                            | \$ 113,638                            |
| Liabilities payable from restricted assets                 | 100,110                               | 94,096                                |
| Long term liabilities                                      | 5,433,052                             | 4,677,507                             |
| Deferred inflows of resources                              | 350,400                               | 360,510                               |
| <b>Total liabilities and deferred inflows of resources</b> | <b><u>\$ 5,984,822</u></b>            | <b><u>\$ 5,245,750</u></b>            |
| <br><b>Total net position</b>                              | <br><b><u><u>\$ 1,519,153</u></u></b> | <br><b><u><u>\$ 1,463,619</u></u></b> |



**Thank you**