

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND EXECUTIVE & FINANCE COMMITTEES MEETING MINUTES
MONDAY, NOVEMBER 24, 2025
BOARDROOM**

CALL TO ORDER: Chair Cabrera called the Special Board and Executive & Finance Committees Meeting to order at 9:03 a.m. on Monday, November 24, 2025, in the Boardroom of the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Cabrera led the Pledge of Allegiance.

ROLL CALL:

Executive Committee:

Present: Committee Members: Cabrera (Chair), Sly, Perez

Absent: Committee Members: None

Finance Committee:

Present: Committee Members: Sly (Chair), von Wilpert

Absent: Committee Member: None

Board:

Present: Board Members: Cabrera (Chair), Montgomery Steppe,
Perez, Sly, Vaus, von Wilpert

Absent: Committee Member: Benzian

Also Present: Kimberly J. Becker, President/CEO; Amy Gonzalez, General Counsel;
Annette Fagan Ortiz, Authority Clerk, Mia Courtney, Deputy Authority
Clerk; Patricia Willis, Assistant Authority Clerk II

NON-AGENDA PUBLIC COMMENT: None

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the October 27, 2025, Regular Meeting.

ACTION: Moved by Board Member Sly and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FOUR MONTHS ENDED OCTOBER 31, 2025:

Scott Brickner, Vice President/CFO, and Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the four months ending October 31, 2025, that included Enplanements; Landed Weights; Operating Revenue and Expenses; Nonoperating Revenue and Expenses; Summary of Change in Net Position; and Statements of Net Position.

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF OCTOBER 31, 2025:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of October 31, 2025, that included Portfolio Characteristics; U.S. Treasury Yield Curve; Sector Distribution; Quality and Maturity Distribution; Investment Performance; and Bond Proceeds.

EXECUTIVE COMMITTEE NEW BUSINESS:

REVIEW OF FUTURE AGENDAS:

4. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 4, 2025, BOARD MEETING:

Presented by: Kimberly J. Becker, President/CEO

Amy Gonzalez, General Counsel, reported that Closed Session item15 will remain on the agenda and there will be two closed items added, Public Employee Appointment and Public Employee Performance Evaluation.

5. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 4, 2025, AIRPORT LAND USE COMMISSION MEETING:

Presented by: Kimberly J. Becker, President/CEO

BOARD BUSINESS:

6. AUTHORIZE THE CREATION OF AN AD HOC COMMITTEE TO ASSIST WITH THE PRESIDENT/CEO SEARCH:

RECOMMENDATION: Adopt Resolution No. 2025-0080 authorizing the creation of an Ad Hoc Committee to assist with the President/CEO search.

Presented by: Amy Gonzalez, General Counsel

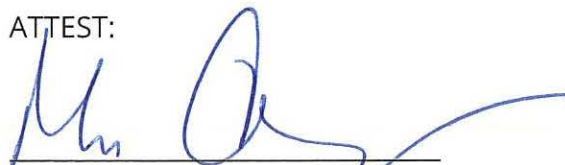
ACTION: Moved by Board Member Perez and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, Montgomery Steppe, Perez, Sanchez, Sly, Vaus, von Wilpert; NO – None; ABSENT - Benzian (Weighted Vote Points: YES – 75; NO – 0; ABSENT - 12)

COMMITTEE MEMBER COMMENTS: None

ADJOURNMENT: The meeting adjourned at 9:27 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 8th DAY OF JANUARY 2026.

ATTEST:



MIA COURTNEY
DEPUTY AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL