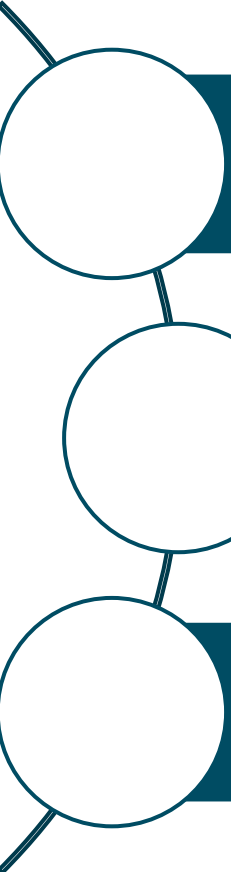




Passenger Facility Charge Project Description and Financial Plan



Overview



New PFC Application #14

Requesting impose and use authority for \$1,824,180,276

Projects to fund are the New Terminal 1, related landside and airside improvements, and QHP

PFC Summary



Current Application	Collection Start	Estimated Collection End	Authorized Amount	Approved PFC Level
10-08-C-00-SAN	October 2012	October 2036	\$1,118,567,229	\$4.50
12-10-C-01-SAN	October 2036	November 2037	\$29,227,174	\$4.50
16-12-C-00-SAN	November 2037	March 2039	\$43,795,768	\$4.50
18-13-C-01-SAN	March 2039	May 2040	\$51,100,000	\$4.50

Proposed New Application	Proposed Collection Start	Estimated Collection End	Proposed Authorization	Proposed PFC Level
26-14-C-00-SAN	May 2040	October 2062	\$1,824,180,276	\$4.50

PFC Application Timeline



Date	Event Description
October 13, 2025	Carrier Notification of PFC Consultation Meeting
November 13, 2025	Public Notification of PFC Application
November 13, 2025	Airline Consultation Meeting
December 15, 2025	Receive Certifications/Responses & Public Comments
December 22, 2025	Application Submittal to FAA
January 21, 2026	Receive FAA Preliminary Approval
April 21, 2026	Receive FAA Final Agency Decision (FAD)
May 1, 2040	Proposed New PFC Charge Effective Date

ADP Construct Terminal-Phase V



Description: The New Terminal 1 will be a linear building with 30 gates and have approximately 1,000,000+ square feet of floor space across 4 levels.

Objective: Enhance Capacity

Bond Capital (PFC #14)	\$600,047,588
Bond Financing & Interest (PFC #14)	661,130,603
Airport Grant Funds	0
Airport and Other Funds	1,365,964,702
Total Project Cost	\$2,627,142,893



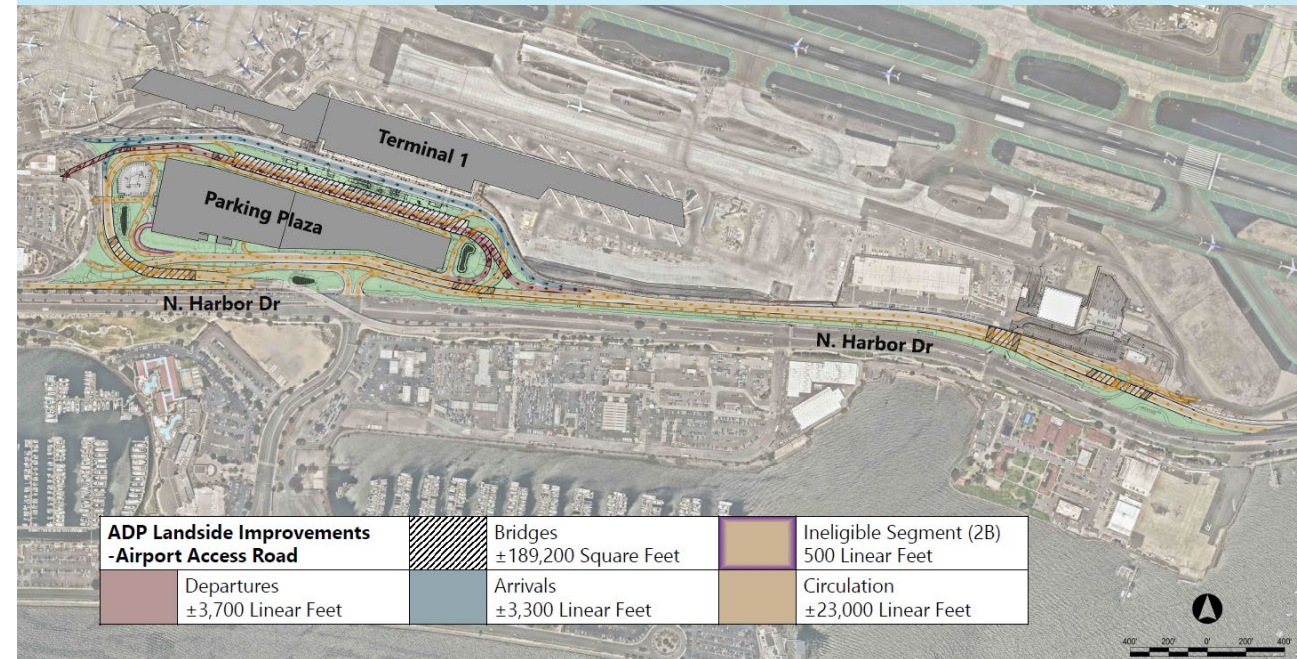
ADP Landside Improvements



Description: The project will construct an airport access road connecting the Airport to North Harbor Drive, featuring approximately 30,000 linear feet of roadway.

Objective: Enhance Capacity

Bond Capital (PFC #14)	\$97,216,932
Bond Financing & Interest (PFC #14)	107,113,319
Airport Grant Funds	0
Airport and Other Funds	865,790,079
Total Project Cost	\$1,070,120,331



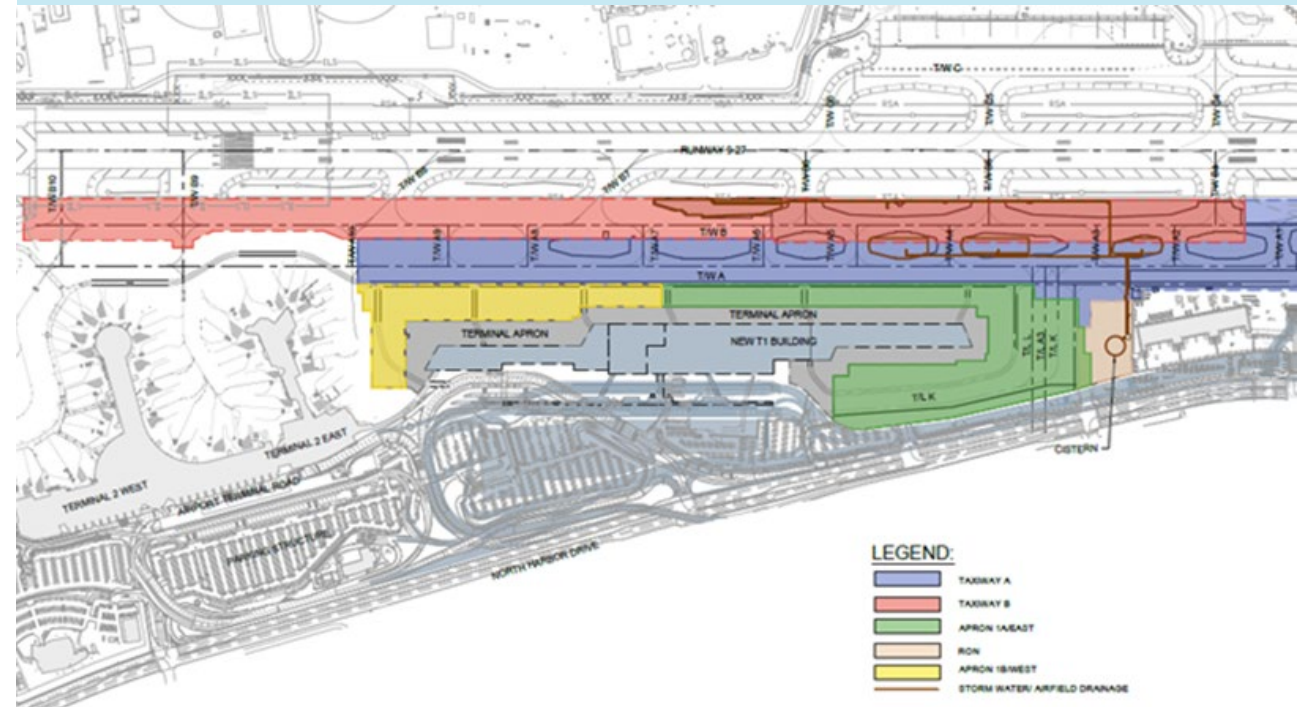
ADP Airfield Improvements



Description: The project will construct a new TWY-A, relocate TWY-B, construct new aprons, and expand airfield drainage.

Objective: Enhance Capacity

Bond Capital (PFC #14)	\$160,967,896
Bond Financing & Interest (PFC #14)	177,353,937
Airport Grant Funds	190,551,217
Airport and Other Funds	0
Total Project Cost	\$528,873,051



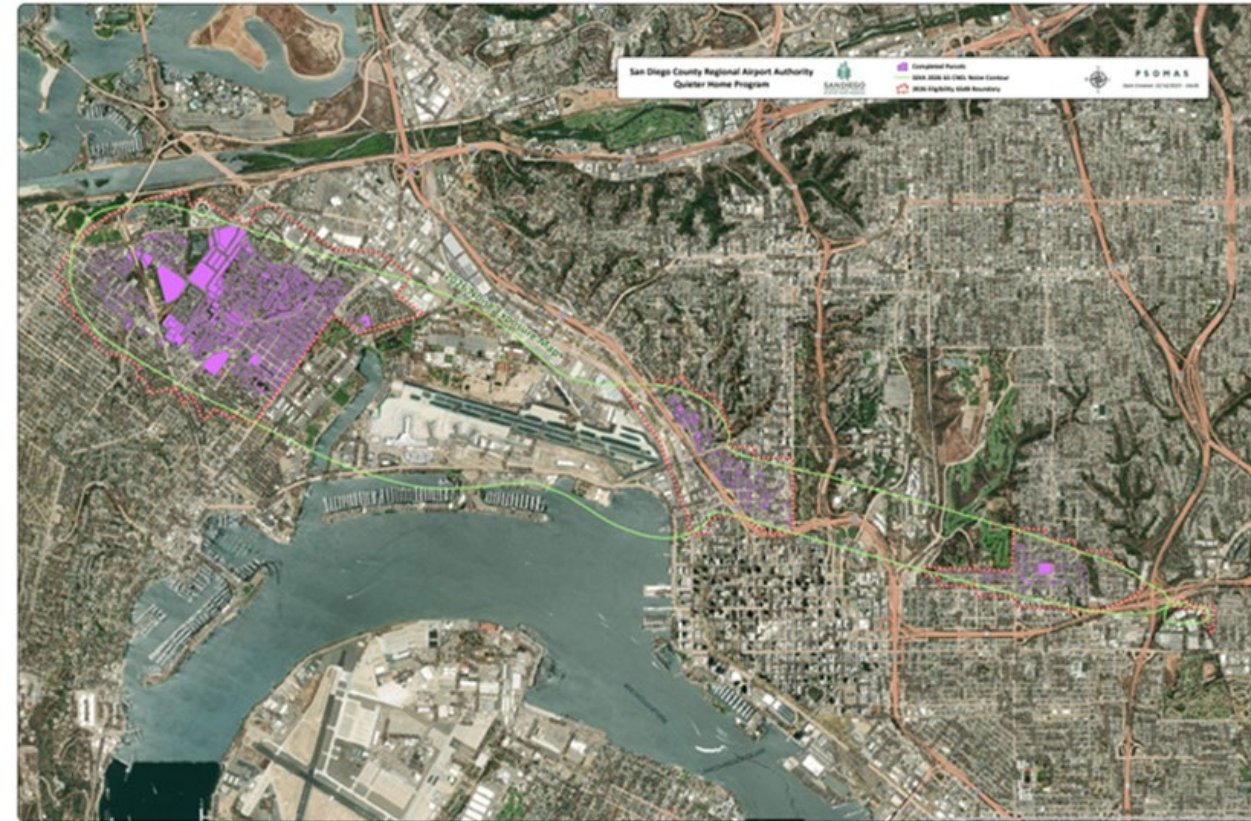
Noise Mitigation-Quieter Home Program



Description: This project will provide sound attenuation construction for eligible units within the 65-70 dB noise contours for San Diego International Airport.

Objective: Noise Mitigation

Requested PFCs (PFC #14)	\$20,350,000
Airport Grant Funds	81,400,000
Airport and Other Funds	0
Total Project Cost	\$101,750,000



Total PFC Requirement by Project



PFC Uses	Construct Terminal	Landside Improvements	Airfield Improvements	Noise Mitigation	Total
Pay-as-you-go	0	0	0	20,350,000	20,350,000
Bond Capital	600,047,588	97,216,932	160,967,896	0	858,232,416
Financing/Interest	661,130,603	107,113,319	177,353,938	0	945,597,860
Total	\$1,261,178,191	\$204,330,251	\$338,321,834	\$20,350,000	\$1,824,180,276

Reminder

A review period is provided for filing of comments by the public. Comments must be submitted by **December 15, 2025**. Comments may be submitted, or additional information obtained, by contacting:

Mark Criswell
Manager, Capital Budget & Grants
San Diego County Regional Airport Authority
PO Box 82776
San Diego, CA 92138-2776