Passenger Facility Charge
Project Description and Financial Plan

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Overview

- Amendment of PFC Application 18-13-C-00-SAN (PFC 13)
- PFC 13 provided funding for the new Terminal 2 FIS facility
- Requesting an increase in approved impose and use authority from $40,000,000 to $51,100,000
- The additional PFC funds will reduce the amount of cash funding in the Plan of Finance for the project

PFC Summary

Current Applications	Collection Start	Estimated Collection End	Authorized Amount	Approved PFC Level
10-08-C-00-SAN 12-10-C-00-SAN 16-12-C-00-SAN **18-13-C-00-SAN**	October 2012 October 2036 November 2037 March 2039	October 2036 November 2037 March 2039 January 2040	$1,118,567,229 $31,299,883 $43,795,768 $40,000,000	$4.50 $4.50 $4.50 $4.50

Proposed Amendment	Collection Start (no change)	Estimated Collection End (changed)	Proposed Amount (changed)	Proposed PFC Level (no change)
18-13-C-01-SAN	March 2039	April 2040	$51,100,000	$4.50

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PFC Application Timeline

Date	Event Description
April 10, 2020	Carrier Notification of PFC Consultation Meeting
May 12, 2020	Airline Consultation Meeting
May 15, 2020	Public Notification of Proposed Amendment
June 11, 2020	Receive Airline Certifications/Responses
June 18, 2020	Application Submittal to FAA
July 17, 2020	FAA Notice of Substantially Complete Application
September 16, 2020	Receive FAA Final Agency Decision
March 1, 2039	PFC Charge Effective Date

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Terminal 2 FIS Build-out

Plan of Finance

Bonds	$149,000,000
PFC 13	$51,100,000
Authority Cash	$27,757,726*
Total	$226,857,726

PFC Objective: Enhance Capacity

Status: In Closeout

Description: Construction of a new, 130,000 square-foot FIS to accommodate increased demand and improve the processing experience for passengers with reduced wait times. Features include a second baggage claim and more queuing space in the lower level Customs hall, as well the newest processing technologies introduced by Customs and Border Protection.

*Project savings and cost reallocations on final closeout will eliminate cash component.

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