SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

Balance Sheets

as of November 30, 2011

(Unaudited)
ASSETS

	Nove	ember 30
	2011	2010
Current assets:		
Cash and investments ⁽¹⁾	\$ 100,596,782	\$ 103,497,038
Tenant lease receivable, net of allowance		E. 10
of 2011: \$35,803 and 2010: \$20,055	4,906,871	4,829,689
Grants receivable	7,165,582	4,549,044
Notes receivable-current portion	1,696,413	1,612,790
Prepaid expenses and other current assets	10,054,855	11,600,056
Total current assets	124,420,503	126,088,617
Cash designated for capital projects and other ⁽¹⁾	8,252,568	2,714,159
Restricted assets:		
Cash and investments:		
Bonds reserve (1)	45,098,156	45,707,776
Passenger facility charges and interest unapplied (1)	55,343,076	65,403,983
Customer facility charges and interest unapplied (1)*	24,638,259	14,846,831
Commercial paper reserve ⁽¹⁾	40,994	167,815
SBD Bond Guarantee ⁽¹⁾	·	•
	4,000,000	4,000,000
Dona procedus nota by tractes	320,059,680	440,507,974
Commercial paper interest field by trustee	12,855	139,785
Passenger facility charges receivable	3,298,023	3,847,419
Customer facility charges receivable* OCIP insurance reserve	841,760	828,183
Total restricted assets	6,239,213 459,572,016	6,400,000 581,849,766
Noncurrent assets:		
Capital assets:		
Land and land improvements	24,478,556	23,453,560
Runways, roads and parking lots	274,588,400	235,606,452
Buildings and structures	464,496,440	463,051,436
Machinery and equipment	10,329,504	10,193,340
Vehicles	5,422,530	5,468,836
Office furniture and equipment	30,905,888	30,077,895
Works of art	2,449,853	2,410,518
Construction-in-progress	434,328,070	234,348,819
Total capital assets	1,246,999,241	1,004,610,856
Less accumulated depreciation	(527,637,435)	(479,714,514)
Total capital assets, net	719,361,806	524,896,342
Other assets:		
Notes receivable - long-term portion	42,221,828	43,953,591
Investments-long-term portion (1)	7,378,040	8,383,088
Deferred costs - bonds (net)	4,834,294	4,904,883
Net pension asset	7,528,970	8,085,283
Security deposit	500,000	-
Total other assets	62,463,132	65,326,845
Total noncurrent assets	781,824,938	590,223,187
TOTAL ASSETS	\$ 1,374,070,025	\$ 1,300,875,729

⁽¹⁾ Total cash and investments, \$565,420,410 2011 and \$250,372,102 2010

^{*} ConRAC Facility

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY Balance Sheets as of November 30, 2011 (Unaudited)

LIABILITIES AND NET ASSETS

	No	vember :	30
	2011		2010
Current liabilities:			
Accounts payable and accrued liabilities	\$ 58,475,210	\$	42,501,059
Deposits and other current liabilities	4,270,888		3,518,411
Total current liabilities	62,746,098		46,019,470
Current liabilities - payable from restricted assets:			
Current portion of long-term debt	5,190,000		4.725.000
Accrued interest on bonds			
and commercial paper	14,074,775		6,097,896
Total liabilities payable from restricted assets	19,264,775		10,822,896
Long-term liabilities:			
Commercial paper notes payable	20,729,000		21,509,000
Deferred rent liability	101,137		450,676
Other long-term liabilities	1,534,544		1,187,954
Long term debt - bonds net of amortized premium	629,856,977		635,774,932
Total long-term liabilities	652,221,658		658,922,562
Total liabilities	734,232,531		715,764,928
Authority net assets:			
Invested in capital assets, net of related debt	382,968,179		302,789,580
Other restricted	148,453,963		150,118,419
Unrestricted:			
Designated	15,781,538		14,799,442
Undesignated	92,633,814		117,403,359
Total net assets	639,837,494		585,110,801
TOTAL LIABILITIES AND NET ASSETS	\$ 1,374,070,025	\$	1,300,875,729

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY Statement of Revenues and Expenses Compared to Budget For the Five Months Ended November 30, 2011 and 2010 (Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:	Dauget	Actual	(Olliavolable)	Change	ieai
Aviation revenue:					
Landing fees	\$ 8,480,719	\$ 8,370,678	\$ (110,041)	(1)%	\$ 8,017,760
Aircraft parking fees	1,262,750	1,326,091	63,341	5%	1,248,841
Building rentals	13,294,551	13,506,521	211,970	2%	11,692,525
Security surcharge	6,971,500	7,007,065	35,565	1%	6,185,568
Other aviation revenue	660,772	662,542	1,770	0%	663,908
Terminal rent non-airline	376,798	370,486	(6,312)	(2)%	334,550
Terminal concessions	5,443,410	5,666,159	222,749	4%	5,443,681
Rental car license fees	9,907,670	10,545,806	638,136	6%	9,679,263
License fees other	1,131,367	1,173,491	42,124	4%	1,165,541
Parking revenue	14,092,701	12,487,601	(1,605,100)	(11)%	13,613,919
Ground transportation permits and citations	693,213	650,669	(42,544)	(6)%	390,553
Ground rentals	2,760,335	2,794,954	34,619	1%	2,881,576
Grant reimbursements	89,668	192,322	102,654	114%	390,508
Other operating revenue	307,456	380,397	72,941	24%	350,467
Total operating revenues	65,472,910	65,134,782	(338,128)	(1)%	62,058,660
Operating expenses:					
Salaries and benefits	14,815,860	13,951,606	864,254	6%	14,410,796
Contractual services	11,343,421	11,041,141	302,280	3%	10,826,881
Safety and security	8,221,834	8,685,587	(463,753)	(6)%	7,786,461
Space rental	4,756,310	4,755,771	539	0%	4,544,168
Utilities	2,917,292	3,157,626	(240,334)	(8)%	2,783,372
Maintenance	3,586,018	3,222,808	363,210	10%	3,110,303
Equipment and systems	122,766	46,439	76,327	62%	203,001
Materials and supplies	128,743	81,264	47,479	37%	131,549
Insurance	425,250	312,433	112,817	27%	451,110
Employee development and support	430,456	251,088	179,368	42%	305,251
Business development	1,136,225	608,582	527,643	46%	628,988
Equipment rentals and repairs	791,728	698,712	93,016	12%	543,531
Total operating expenses	48,675,903	46,813,057	1,862,846	4%	45,725,411
Depreciation	<u>19,764,422</u>	19,708,638	55,784	0%	20,574,695
Operating income (loss)	(2,967,415)	(1,386,913)	1,580,502	53%	(4,241,446)
Nonoperating revenue (expenses):					
Passenger facility charges	14,075,861	14,213,874	138,013	1%	14,356,325
Customer facility charges (ConRAC Facility)	4,485,184	4,773,624	288,440	6%	4,679,541
Quieter Home Program	(1,277,232)	(762,988)	514,244	40%	(1,500,000)
Interest income	2,224,223	2,561,838	337,615	15%	2,129,172
BAB interest rebate	2,081,634	2,081,634	-	0%	795,276
Interest expense	(5,045,094)	(1,753,836)	3,291,258	65%	(3,712,601)
Bond amortization cost	270,643	421,886	151,243	(56)%	89,880
Other nonoperating income (expenses)	-	949,748	949,748	-	181,700
Nonoperating revenue, net	16,815,219	22,485,780	5,670,561	34%	17,019,293
Income before capital grant contributions	13,847,804	21,098,867	7,251,063	52%	12,777,847
Capital grant contributions	6,224,315	11,484,389	5,260,074	85%	11,880,536
Net income	<u>\$ 20,072,119</u>	<u>\$ 32,583,256</u>	\$ 12,511,137	62%	\$ 24,658,383

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Authority Detail Income Statement - Supplemental Schedule San Diego County Regional Airport Authority

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

For the five months ended November 30, 2011

(Unaudited)

			- Month to Date					- Year to Date		
	Budget	Actual	Variance Favorable Variance (Unfavorable) Percent	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees - Signatory	\$1,617,923	\$1,614,170	\$(3,753)	0	\$1,513,427	\$8,654,616	\$8,615,475	\$(39,141)	0	\$8,088,054
41113 - Landing Fee Rebate	(29,703)	(36,654)	(6,951)	(23)	(13,172)	(173,897)	(244,797)	(70,899)	(41)	(70,294)
Total Landing Fees	1,588,221	1,577,516	(10,704)	 Ξ	1,500,255	8,480,718	8,370,678	(110,040)	Ξ	8,017,760
Aircraft Parking Fees										
41150 - Terminal Aircraft Parking	193,125	193,128	က	0	188,400	965,625	975,544	9,919	-	956,821
41155 - Remote Aircraft Parking	59,425	74,280	14,855	22	56,520	297,125	350,547	53,422	18	292,020
Total Aircraft Parking Fees	252,550	267,408	14,858	9	244,920	1,262,750	1,326,091	63,341	2	1,248,841
Building and Other Rents										
41210 - Terminal Rent	2,642,100	2,712,660	70,560	ო	2,314,811	13,210,500	13,350,842	140,342	-	11,657,200
41215 - Federal Inspection Services	18,391	28,132	9,741	53	7,065	84,051	155,679	71,628	82	35,325
41220 - Fuel Farm Rent	0	0	0	0	0	0	0	0	0	
Total Building and Other Rents	2,660,491	2,740,792	80,301	၉	2,321,876	13,294,551	13,506,522	211,970	2	11,692,525
Security Surcharge										
41310 - Airside Security Charges	393,825	359,073	(34,752)	6	410,225	1,969,125	1,942,810	(26,315)	£	2,058,879
41320 - Terminal Security Charge	1,000,475	1,042,964	42,489	4	821,899	5,002,375	5,064,255	61,880	-	4,126,689
Total Security Surcharge	1,394,300	1,402,037	7,737	 - 	1,232,124	6,971,500	7,007,065	35,565	-	6,185,569
Other Aviation Revenue										
43100 - Fuel Franchise Fees	10,504	12,702	2,199	7	9,031	66,022	67,787	1,765	က	69,153
43105 - New Capital Recovery	118,950	118,951	1	0	118,951	594,750	594,755	5	0	594,755
Total Other Aviation Revenue	129,454	131,653	2,200	2	127,982	660,772	662,542	1,770	0	663,908
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	75,360	78,678	3,318	4	66,910	376,798	370,486	(6,313)	(2)	334,550
Total Non-Airline Terminal Rents	75,360	78,678	3,318	4	66,910	376,798	370,486	(6,313)	(2)	334,550
Concession Revenue										
45110 - Terminal Concessions	1,034,687	1,065,989	31,302	က	1,009,412	5,443,410	5,666,159	222,749	4	5,443,681
45120 - Rental car license fees	1,512,787	1,560,603	47,816	က	1,479,364	9,907,670	10,545,806	638,136	9	9,679,263
45130 - License Fees - Other	214,524	237,093	22,569	11	209,786	1,131,367	1,173,491	42,123	4	1,165,541
Total Concession Revenue	2,761,998	2,863,686	101,687	4	2,698,563	16,482,448	17,385,456	903,008	2	16,288,485

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Authority Detail Income Statement - Supplemental Schedule San Diego County Regional Airport Authority

For the five months ended November 30, 2011

(Unaudited)

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

		Μ	Month to Date					Year to Date		
	Budget	Actual		Variance) Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Parking and Ground Transportat	(4					1				
45210 - Parking	\$2,594,996	\$2,365,755	\$(229,241)	6)	\$2,564,148	\$14,092,701	\$12,487,601	\$(1,605,100)	(11)	\$13,613,919
45220 - AVI fees	52,995	53,911	916	7	26,641	272,798	316,546	43,748	16	117,689
45240 - Ground Transportation Pe	0	15,390	15,390	0	7,000	410,291	316,910	(93,381)	(23)	262,130
45250 - Citations	1,884	2,208	325	17	3,588	10,124	17,213	7,089	20	10,734
Total Parking and Ground Transportat	2,649,875	2,437,264	(212,610)	(8)	2,601,377	14,785,913	13,138,269	(1,647,644)	(11)	14,004,471
Ground Rentals										
45310 - Ground Rental - Fixed	495,185	476,935	(18,251)	4	447,290	2,475,927	2,437,230	(38,698)	(5)	2,561,429
45320 - Ground Rental - Percenta	62,477	92,336	29,859	48	59,079	284,408	357,724	73,316	56	320,147
Total Ground Rentals	557,663	569,271	11,608	2	506,369	2,760,336	2,794,954	34,618	-	2,881,576
Grant Reimbursements										
45410 - TSA Reimbursements	17,582	16,923	(699)	<u>4</u>	17,634	899'68	88,000	(1,668)	(2)	89,904
45420 - Planning Grants	0	0	0	0	203,097	0	104,322	104,322	0	300,604
Total Grant Reimbursements	17,582	16,923	(629)	(4)	220,731	89,668	192,322	102,654	114	390,508
Other Operating Revenue										
45510 - Finger Printing Fee	4,417	5,191	774	48	8,005	22,083	20,673	(1,410)	9	25,459
45520 - Utilities Reimbursements	44,683	43,378	(1,305)	(3)	42,494	223,415	223,333	(82)	0	216,351
45530 - Miscellaneous Other Reve	2,667	1,622	(4,045)	(71)	499	28,333	55,985	27,652	86	52,472
45540 - Service Charges	3,392	30,588	27,196	802	4,545	16,958	59,765	42,807	252	8,559
45570 - FBO Fees	3,333	1,435	(1,898)	(22)	5,912	16,667	10,641	(6,025)	(36)	37,626
45580 - Equipment Rental	0	2,000	2,000	0	2,000	0	10,000	10,000	0	10,000
Total Other Operating Revenue	61,491	84,214	22,723	37	63,456	307,457	380,398	72,941	24	350,466
Total Operating Revenue	12,148,984	12,169,442	20,458	0	11,584,563	65,472,911	65,134,783	(338,129)	Ξ	62,058,659
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	2,132,491	1,809,171	323,320	15	1,815,298	10,704,100	8,673,336	2,030,764	19	9,045,704
51210 - Paid Time Off	0	148,600	(148,600)	0	151,081	0	867,840	(867,840)	0	856,538
51220 - Holiday Pay	0	48,476	(48,476)	0	47,064	0	151,129	(151,129)	0	141,260
51240 - Other Leave With Pay	0	9,702	(9,702)	0	12,986	0	33,168	(33,168)	0	78,904
51250 - Special Pay	0	69,734	(69,734)	0	25,907	0	457,605	(457,605)	0	133,962
Total Salaries	2,132,491	2,085,682	46,808	2	2,052,336	10,704,100	10,183,078	521,022	29	10,256,368
52110 - Overtime	67,508	71,531	(4,024)	(9)	59,138	328,159	367,101	(38,942)	(12)	298,376

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San Diego County Regional Airport Authority Authority Detail Income Statement - Supplemental Schedule

For the five months ended November 30, 2011

(Unaudited)

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

	***************************************	M	Month to Date					Year to Date		
	ta com	Activ	Variance Favorable Variance	Variance	Prior Year	1		Variance Favorable	Variance	Prior Year
			(2)		Actual	J. B.	Vernai	(Omarolable)	Leiceill	Actual
Benefits 54110 - EICA Tav	\$146 186	\$136 732	\$0.454	ď	£132 830	\$775 OE2	¢716 956	\$60,005	o	¢747 200
54420 Harmele and Company of the Com		10,101	100,100	•	÷ 1000	300,0	20,000	00000	0 (060'11'19
54120 - Unemployment Insurance-S	Э,	18,170	(18,170)	>	6,783	0	37,365	(37,365)	0	8,209
54130 - Workers Compensation Ins	44,487	21,281	23,207	25	30,318	222,441	98,519	123,922	26	172,667
54135 - Workers Comp Incident Expense	0	8,450	(8,450)	0	0	0	20,420	(20,420)	0	15,340
54210 - Medical Insurance	438,529	271,864	166,665	38	248,089	2,192,644	1,333,882	858,762	39	1,229,902
54220 - Dental Insurance	22,847	21,369	1,478	9	20,050	114,236	108,253	5,983	2	99,173
54230 - Vision Insurance	3,018	2,824	194	9	2,848	15,092	14,032	1,060	7	14,100
54240 - Life Insurance	5,310	4,135	1,175	22	4,110	26,550	20,570	5,981	23	19,961
54250 - Short Term Disability	27,560	9,028	18,532	29	9,094	137,537	44,979	92,558	29	45,072
54310 - Retirement	529,567	427,296	102,271	19	479,897	2,644,202	2,165,665	478,537	18	2,396,783
54315 - Medical Retirement Benes	0	145,549	(145,549)	0	149,025	0	717,994	(717,994)	0	745,125
54320 - Amortization of Retireme	0	46,359	(46,359)	0	46,359	0	231,797	(231,797)	0	231,797
54410 - Taxable Benefits	0	1,275	(1,275)	0	2,546	0	9,723	(9,723)	0	5,161
54430 - Accrued Vacation	0	25,143	(25,143)	0	8,682	0	(34,607)	34,607	0	(53,340)
54440 - Relocation	0	0	0	0	0	2,500	0	2,500	100	0
Total Benefits	1,217,505	1,139,475	78,030	9	1,140,642	6,131,154	5,485,448	645,706	= =====================================	5,647,341
Cap Labor/Burden/OH Recharge	(413 621)	(110 161)	(303 460)	(73)	(93 915)	(2 072 161)	(604 763)	(1 467 407)	5	(554 720)
54545 - Contolized Burden Dech	(12,021)	(55,675)	55,575	<u> </u>	(32,313)	(2,0/2,101)	(340,735)	(1,467,407)	<u> </u>	(027,120)
54515 - Capitalized Burden Rech		(6/9/66)	c/a'cc	 - 	(37,453)	0	(249,230)	249,230	 c 	(226,731)
l otal Cap Labor/Burden/OH Recharge	(413,621)	(165,836)	(247,785)	(09)	(131,368)	(2,072,161)	(853,983)	(1,218,178)	(69)	(778,451)
QHP Labor/Burden/OH Recharge	(85,079)	(92 434)	(17 645)	60	(40.646)	(975 909)	(909,007)	(301.00)	Ś	100
SASSE OLD Burden Declared	(2,5,5)	(+C+, 1C)	(545)	30	(40,010)	(20,032)	(102,000)	(95,700)	(t)	(401,907)
54525 - Qrin Buldeli Necilalge		(23,360)	23,300	.	(10,779)	0	(81,354)	81,354	5 ((90,809)
		(2,401)	2,401	 	(6/4/11)	> 	(42,093)	42,695	o	(56,708)
Total QHP Labor/Burden/OH Recharge	(55,078)	(63,421)	8,343	15	(20,769)	(275,392)	(306,654)	31,262	11	(349,483)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	0	0	0	(952)	0	(932)	932	0	(12,799)
54531 - Joint Studies - Labor	0	0	0	0	952	0	932	(932)	0	12,799
54535 - MM & JS Burden Recharge	0	0	0	0	(361)	0	(302)	305	0	(5,220)
54536 - Maintenance-Burden	0	0	0	0	361	0	305	(302)	0	5,220
54599 - OH Contra	0	(235, 248)	235,248	0	(164,359)	0	(923,383)	923,383	0	(663,353)
Total MM&JS Labor/Burden/OH Recharge	0	(235,248)	235,248	 °	(164,359)	0	(923,383)	923,383	0	(663,353)

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Authority Detail Income Statement - Supplemental Schedule San Diego County Regional Airport Authority

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

For the five months ended November 30, 2011

(Unaudited)

National Parameter Nationa				- Month to Date -					Year to Date		
Fing \$14,583 \$6,053 \$8,531 56 \$18,955 \$110,417 \$103,603 \$93,617 \$95,000 \$93,617 \$95,000 \$93,617 \$93,917 \$93,91		Budget	Actual	Variance Favorable	Variance Percent	Prior Year	4000	(1) A	Variance Favorable	Variance	Prior Year
fing \$14,563 \$6,053 \$8,531 \$6 \$18,956 \$110,417 \$103,603 ses 0 (11,349) 11,349 0 6,000 256,000 93,651 ses 9 0 11,349 11,349 0 6,000 256,000 93,651 sesional 720,409 773,068 11,349 0 6,000 256,000 421,770 sesional 720,409 773,068 26,25,49 7 773,266 3,541,827 3541,827 odial 1,228,286 1,222,993 (24,725) (2 294,482 1,101,403 993,477 Allice Co (100,000) 0 (100,000) 0 (66,216) (7) 737,366 3,541,327 Allice Co (100,000) 0 (100,000) 0 (66,216) (3) 2,448,068 11,641,142 PD-Hairbor 1,032,937 1,601,447 (566,510) (55) 1,046,029 5,046,500 1,041,142 PD-Hairbor 1,501,402 </th <th>Total Derconnel Expenses</th> <th></th> <th></th> <th></th> <th></th> <th>Jorgan</th> <th>200</th> <th></th> <th>(Diam's amile)</th> <th></th> <th>Actual</th>	Total Derconnel Expenses					Jorgan	200		(Diam's amile)		Actual
fing \$14,563 \$6,053 \$8,531 58 \$18,955 \$110,417 \$103,603 es 0 (11,349) 11,349 0 6,000 226,000 93,651 ssional 75,200 19,800 21 97,300 475,000 421,770 ssional 720,409 773,058 (22,649) (7) 737,356 3,722,169 3,541,962 ther 216,520 (24,725) (2) 1,364,482 1,101,403 993,47 odial 1,222,988 (24,726) (2) 1,364,482 1,101,403 993,47 rAlloc Co (100,000) (103,702) (103,702) (103,472) (495,709) (495,709) ces 2,174,788 2,235,002 (60,216) (3) 2,448,058 11,041,42 11,041,42 ces 2,174,788 2,235,002 (60,216) (3) 2,448,058 11,041,42 6,142,20 rice, 4,716,000 4,000 (400,000) (400,000) (400,000) 10,045,000		2,948,804	2,832,183	116,621	4	2,885,619	14,815,861	13,951,607	864,253	ဖ	14,410,798
\$14,583 \$6,053 \$8,531 56 \$18,955 \$110,417 \$103,603	Non-Personnel Expenses										
\$14,683 \$6,053 \$8,531 58 \$18,955 \$10,417 \$103,603 0 (11,349) 11,349 0 6,000 265,000 93,651 95,000 773,058 (52,648) (7) 737,356 3,722,169 3,541,962 216,528 242,750 (52,648) (7) 737,356 (34,126) 3,541,962 1,228,286 1,222,286 (7) 737,356 (7) 737,356 (495,719) 0 (100,000) 0 (100,000) (100,000) (100,000) (495,700) 0 1,100,000) 0 (100,000) (100,000) (100,000) (100,000) 0 (495,700) 0 471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,032,937 1,001,447 (566,510) (55) 1,045,029 5,039,588 5,614,220 1,561,133 2,195,000 (60,215) (55) 1,045,029 5,039,588 5,614,220 1,661,133 2,1	Contract Services										
0 (11,349) 11,349 0 6,000 265,000 93,651 720,409 773,058 (22,648) (7) 737,356 3,722,169 3,541,962 216,528 242,750 (26,522) (12) 294,482 1,101,403 993,447 1,228,286 1,252,993 (24,725) (2) 1,361,300 6,164,432 6,382,427 0 (100,000) 0 (100,000) (100) (100,000) 2,174,788 2,235,002 (60,215) (3) 2,448,058 11,343,421 11,041,142 471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,022,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 1,561,133 2,195,000 (533,668) (32) 1,537,749 8,221,834 8,685,587 951,262 951,024 238 0 945,925 4,756,310 4,755,771 951,262 951,024 238 0 945,925 4,756,310 4,755,771 951,262 951,024 238 0 945,925 2,400,208 2,617,951 650,000 260,000 0 0 0 (37,500) 0 0 (37,500) 260,000 386,285 650,000 260,207 951,262 951,024 238 0 908,419 2,400,208 2,617,951 650,000 260,207 951,262 951,024 238 0 908,419 2,400,208 2,617,951 650,000 260,207 951,262 951,024 238 0 908,419 2,400,208 2,617,951 650,000 260,207 951,262 951,024 238 0 908,419 2,400,208 2,617,951 650,000 260,207 951,262 951,024 238 0 908,419 2,400,208 2,617,951 650,000 260,207 950,042 389,746 30,295 7 421,418 2,400,208 2,617,951 650,000 260,207 950,042 397,774 111,314 22 509,778 2,917,292 3,157,626	61100 - Temporary Staffing	\$14,583	\$6,053	\$8,531	28	\$18,955	\$110,417	\$103,603	\$6,814	9	\$159,284
95,000 75,200 19,800 21 97,300 471,770 720,409 773,058 (52,648) (7) 737,356 3,722,169 3,541,962 216,528 242,750 (26,222) (12) 294,482 1,101,403 993,447 1,228,268 1,252,993 (24,725) (2) 1,361,300 6,164,432 6,382,427 0 (100,000) 0 (103,702) (100,000) (100) 0 (495,000) 0 (495,719) 471,080 460,832 10,248 2 431,600 2,396,686 2,391,297 1,032,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 157,116 132,722 24,394 16 61,119 785,580 660,070 0 0 0 (37,506) 0 0 0 951,262 951,024 238 0 948,925 4,756,310 4,755,771 0 33,445 31,767 1,678 5 38,101 167,084 153,390 420,042 389,746 30,295 7 421,418 2,400,208 2,617,951 550,804 113,144 22 509,278 2,917,292 3,197,292 3	61110 - Auditing Services	0	(11,349)	11,349	0	6,000	265,000	93,651	171,349	92	110,300
720,409 773,058 (52,648) (7) 737,356 3,722,169 3,541,962 216,528 242,750 (26,222) (12) 294,482 1,101,403 993,447 1,228,268 1,252,993 (24,725) (2) 1,361,300 6,164,432 6,382,427 0 (103,702) 103,702 0 (67,335) 0 (495,719) 1(100,000) 0 (100,000) (100,000) (100,000) 0 (495,719) 2,174,788 2,235,002 (60,215) (3) 2,448,058 11,543,421 11,041,142 471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,037,293 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 1,57,116 132,722 24,394 16 61,119 785,580 660,070 1,61,131 2,195,000 (533,868) (32,566) 9,036,686 5,614,220 951,262 951,024 238 0 345,9	61120 - Legal Services	95,000	75,200	19,800	21	97,300	475,000	421,770	53,230	=	250,702
216,528 242,750 (26,222) (12) 294,482 1,101,403 993,447 1,228,268 1,252,993 (24,725) (2) 1,361,300 6,164,432 6,382,427 0 (103,702) 103,702 0 (67,335) 0 (495,719) 2,174,788 2,235,002 (60,215) (3) 2,448,058 11,343,421 11,041,142 471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,032,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 157,116 132,722 24,394 16 61,119 785,580 680,070 157,116 132,722 24,394 16 61,119 785,580 680,070 15,61,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 8,685,587 0 0 0 0 0 0 0 0 951,024 389,746 30,296 7 421,418 </td <td>61130 - Services - Professional</td> <td>720,409</td> <td>773,058</td> <td>(52,648)</td> <td>6</td> <td>737,356</td> <td>3,722,169</td> <td>3,541,962</td> <td>180,207</td> <td>2</td> <td>3,428,264</td>	61130 - Services - Professional	720,409	773,058	(52,648)	6	737,356	3,722,169	3,541,962	180,207	2	3,428,264
1,228,268 1,252,993 (24,725) (2) 1,361,300 6,164,432 6,382,427 0 (100,000) 0 (103,702) 103,702 0 (67,335) 0 (495,000) 0 2,174,788 2,235,002 (100,000) (100) (100) (100) (100) 0 (495,000) 0 471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,041,142 <td>61150 - Outside Svs - Other</td> <td>216,528</td> <td>242,750</td> <td>(26,222)</td> <td>(12)</td> <td>294,482</td> <td>1,101,403</td> <td>993,447</td> <td>107,956</td> <td>9</td> <td>1,086,904</td>	61150 - Outside Svs - Other	216,528	242,750	(26,222)	(12)	294,482	1,101,403	993,447	107,956	9	1,086,904
Company Comp	61160 - Services - Custodial	1,228,268	1,252,993	(24,725)	(2)	1,361,300	6,164,432	6,382,427	(217,995)	4	6,168,062
(100,000) 0 (100,000) 0 (100,000) 0 (100,000) 0 (495,000) 0 2,174,788 2,235,002 (60,215) (3) 2,448,058 11,343,421 11,041,142 471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,032,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 157,116 132,722 24,394 16 61,119 785,580 680,070 1,661,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 8,685,587 951,262 951,024 238 0 945,925 4,756,310 4,756,771 951,262 951,024 238 0 968,419 4,756,310 4,756,771 951,262 951,024 238 0 968,419 4,756,310 4,756,771 951,024 389,746 30,295 7 421,418 2,400,208 2,617,951 55,000 (24,340)	61990 - OH Contra	0	(103,702)	103,702	0	(67,335)	0	(495,719)	495,719	0	(376,635)
2,174,788 2,235,002 (60,215) (3) 2,448,058 11,343,421 11,041,142 471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,032,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 157,116 132,722 24,394 16 61,119 785,580 680,070 1,661,133 2,195,000 (533,868) (32) 1,537,749 8,521,834 8,685,587 951,262 951,024 238 0 945,925 4,756,310 4,755,771 951,262 951,024 238 0 908,419 4,756,310 4,755,771 un 33,445 31,767 1,678 5 38,101 167,084 153,390 420,042 389,746 30,295 7 421,418 2,400,208 2,617,951 55,000 (24,340) 79,340 144 49,759 3,157,626 508,487 397,174 111,314 22 509,27	61998 - Capital Proj OH Alloc Co	(100,000)	0	(100,000)	(100)	0	(495,000)	0	(495,000)	(100)	0
471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,032,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 1,57,116 132,722 24,394 16 61,119 785,580 680,070 1,661,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 8,685,587 951,262 951,024 238 0 945,925 4,756,310 4,755,771 0 0 0 (37,506) 0 0 0 0 951,262 951,024 238 0 945,925 4,756,310 4,755,771 0 0 0 (37,506) 0 0 0 0 951,262 951,024 238 0 908,419 4,756,310 4,755,771 0 0 0 0 0 0 0 0 420,042 389,745 30,394 7 421,418 2,400,208 2,	Total Contract Services	2,174,788	2,235,002	(60,215)	 ည	2,448,058	11,343,421	11,041,142	302,280	8	10,826,881
471,080 460,832 10,248 2 431,600 2,396,566 2,391,297 1,032,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 1,561,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 660,070 1,661,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 8,685,587 951,262 951,024 238 0 945,925 4,756,310 4,755,771 951,262 951,024 238 0 (37,506) 0 0 951,262 951,024 238 0 908,419 4,756,310 4,755,771 420,042 389,745 30,295 7 421,418 2,400,208 2,617,951 55,000 (24,340) 79,340 144 49,759 350,000 386,285 509,278 3917,774 111,314 22 599,278 3,157,626	Safety and Security										
1,032,937 1,601,447 (568,510) (55) 1,045,029 5,039,688 5,614,220 157,116 132,722 24,394 16 61,119 785,580 680,070 1,661,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 8,685,587 951,262 951,024 238 0 945,925 4,756,310 4,755,771 951,262 951,024 238 0 0 0 0 0 951,262 951,024 238 0 908,419 4,756,310 4,755,771 unn 33,445 31,767 1,678 5 38,101 167,084 153,390 420,042 389,746 30,295 7 421,418 2,400,208 2,617,951 508,487 397,174 111,314 22 509,278 2,917,292 3,157,626	61170 - Services - Fire, Police,	471,080	460,832	10,248	7	431,600	2,396,566	2,391,297	5,269	0	2,030,138
unity 157,116 132,722 24,394 16 61,119 785,580 680,070 surity 1,661,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 8,685,587 on 0	61180 - Services - SDUPD-Harbor	1,032,937	1,601,447	(568,510)	(22)	1,045,029	5,039,688	5,614,220	(574,532)	(11)	5,129,885
unity 1,661,133 2,195,000 (533,868) (32) 1,537,749 8,221,834 8,685,587 on 951,262 951,024 238 0 945,925 4,756,310 4,755,771 on 0 0 0 (37,506) 0 0 0 ther Commun 33,445 31,767 1,678 5 38,101 167,084 153,390 Electr 420,042 389,746 30,295 7 421,418 2,400,208 2,617,951 55,000 (24,340) 79,340 144 49,759 350,000 386,285 508,487 397,174 111,314 22 509,278 2,917,292 3,157,626	61185 - Guard Services	157,116	132,722	24,394	16	61,119	785,580	680,070	105,510	13	626,438
on 0	Total Safety and Security	1,661,133	2,195,000	(533,868)	(32)	1,537,749	8,221,834	8,685,587	(463,753)	(9)	7,786,462
on 0	Space Rental										
on 0	62100 - Rent	951,262	951,024	238	0	945,925	4,756,310	4,755,771	539	0	4,731,698
ther Commun 33,445 31,767 1,678 5 38,101 167,084 153,390 16ectr 55,000 (24,340) 79,340 144 49,759 350,000 386,285 508,487 397,174 111,314 22 509,278 2,917,292 3,157,626	62199 - Rent Amortization	0	0	0	0	(37,506)	0	0	0	0	(187,530)
Ther Commun 33,445 31,767 1,678 5 38,101 167,084 153,390 161 162,084 153,390 162,000 (24,340) 79,340 144 49,759 350,000 386,285 161,314 22 509,278 2,917,292 3,157,626	Total Space Rental	951,262	951,024	238	 0	908,419	4,756,310	4,755,771	539	0	4,544,168
Her Commun 33,445 31,767 1,678 5 38,101 167,084 153,390 152,0042 389,746 30,295 7 421,418 2,400,208 2,617,951 25,000 (24,340) 79,340 144 49,759 350,000 386,285 268,487 397,174 111,314 22 509,278 2,917,292 3,157,626	Utilities										
Electr 420,042 389,746 30,295 7 421,418 2,400,208 2,617,951 55,000 (24,340) 79,340 144 49,759 350,000 386,285 508,487 397,174 111,314 22 509,278 2,917,292 3,157,626	63100 - Telephone & Other Commun	33,445	31,767	1,678	2	38,101	167,084	153,390	13,694	00	214,784
55,000 (24,340) 79,340 144 49,759 350,000 386,285 508,487 397,174 111,314 22 509,278 2,917,292 3,157,626	63110 - Utilities - Gas & Electr	420,042	389,746	30,295	7	421,418	2,400,208	2,617,951	(217,743)	6)	2,245,429
508,487 397,174 111,314 22 509,278 2,917,292 3,157,626	63120 - Utilities - Water	25,000	(24,340)	79,340	144	49,759	350,000	386,285	(36,285)	(10)	323,159
	Total Utilities	508,487	397,174	111,314	22	509,278	2,917,292	3,157,626	(240,333)	(8)	2,783,372

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San Diego County Regional Airport Authority Authority Detail Income Statement - Supplemental Schedule

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

For the five months ended November 30, 2011

(Unaudited)

	***************************************		Month to Date					- Year to Date		
			Variance					Variance		
	Budget	Actual	Favorable Variance (Unfavorable) Percent	Variance Percent	Prior Year Actual	Budget	Actual	Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Maintenance							E			
64100 - Facilities Supplies	\$62,200	\$52,395	\$9,805	16	\$48,175	\$292,850	\$232,669	\$60,181	21	\$300,639
64110 - Maintenance - Annual R	518,447	484,102	34,344	7	367,867	2,406,168	2,618,814	(212,646)	6)	2,450,037
64122 - Contractor Labor	0	0	0	0	392	0	0	0	0	392
64123 - Contractor Burden	0	0	0	0	499	0	0	0	0	499
64124 - Maintenance-Overhead	0	0	0	0	862	0	<u>4</u>	(144)	0	3,046
64125 - Major Maintenance - Mat	130,000	104,867	25,133	19	17,994	720,000	152,105	567,895	42	104,381
64127 - Contract Overhead (co	0	0	0	0	9,466	0	0	0	0	9,842
64140 - Refuse & Hazardous Waste	34,000	15,082	18,918	99	141,390	167,000	219,076	(52,076)	(31)	241,467
Total Maintenance	744,647	656,447	88,200	12	586,644	3,586,018	3,222,809	363,209	 2	3,110,304
Equipment and Systems										
65100 - Equipment & Systems	25,117	699'6	15,448	62	97,564	146,916	52,623	94,293	8	208,711
65101 - OH Contra	(4,830)	(3,506)	(1,324)	(27)	(2,071)	(24,150)	(6,184)	(17,966)	(74)	(5,710)
Total Equipment and Systems	20,287	6,163	14,123	2	95,492	122,766	46,439	76,327	62	203,002
Materials and Supplies										
65110 - Office & Operating Suppl	23,295	13,725	9,570	14	51,481	116,001	68,793	47,208	14	116,411
65120 - Safety Equipment & Suppl	3,333	790	2,544	9/	3,836	28,342	17,915	10,427	37	17,939
65130 - Tools - Small	1,750	876	874	20	453	7,050	4,585	2,465	35	6,547
65199 - OH Contra	. (4,530)	(2,632)	(1,898)	(42)	(1,913)	(22,650)	(10,029)	(12,621)	(26)	(9,348)
Total Materials and Supplies	23,848	12,759	11,089	46	53,857	128,743	81,265	47,478	37	131,548
Insurance										
67170 - Insurance - Property	27,083	25,976	1,107	4	29,484	135,417	129,881	5,536	4	147,419
67171 - Insurance - Liability	26,917	18,860	8,057	30	25,083	134,583	86,188	48,396	98	125,416
67172 - Insurance - Public Offic	22,417	10,625	11,792	53	23,239	112,083	53,125	58,958	53	116,194
67173 - Insurance Miscellaneous	8,333	8,384	(20)	£	12,336	41,667	43,239	(1,573)	4)	62,081
67199 - Insurance - Claims	750	0	750	100	0	1,500	0	1,500	100	0
Total Insurance	85,500	63,845	21,655	25	90,142	425,250	312,433	112,817	27	451,111

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San Diego County Regional Airport Authority Authority Detail Income Statement - Supplemental Schedule

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

For the five months ended November 30, 2011

(Unaudited)

	400		Variance Favorable Variance	Variance	Prior Year	1	•	Variance Favorable	Variance	Prior Year
	afinna	Actual	(Olliavorable)	Percent	Actual	Buaget	Actual	(Unravorable)	Percent	Actual
Employee Development and Suppo		25								
66120 - Awards - Service	\$2,041	\$1,118	\$923	45	\$1,147	\$28,705	\$(12,254)	\$40,959	143	\$10,431
66130 - Book & Periodicals	4,387	10,052	(5,665)	(129)	912	24,789	25,262	(473)	(2)	16,296
66210 - Finger Printing Expenses	230	0	230	001	0	1,150	52	1,098	95	1,204
66220 - Permits/Certificates/Lic	7,658	5,178	2,480	32	5,022	37,922	11,536	26,386	2	12,320
66260 - Recruiting	2,198	0	2,198	9	959	5,215	457	4,758	9	1,292
66280 - Seminars & Training	25,647	16,302	9,345	36	27,519	165,418	108,532	56,886	¥	110,019
66290 - Transportation	14,318	14,646	(328)	(2)	14,237	72,476	69,063	3,413	5	69,153
66299 - OH Contra	(3,000)	(4,978)	1,978	99	(1,607)	(15,000)	(12,657)	(2,343)	(16)	(11,829)
66305 - Travel-Employee Developm	9'65	6,319	3,656	37	14,426	56,501	29,542	26,959	48	58,293
66310 - Tuition	2,000	2,949	4,051	28	6,591	19,500	15,097	4,403	23	15,689
66320 - Uniforms	5,975	3,768	2,207	37	3,916	33,780	16,458	17,322	51	22,383
Total Employee Development and Suppo	76,430	55,355	21,075	 28 	73,122	430,455	251,088	179,367	42	305,253
Business Development										
66100 - Advertising	97,722	9,357	88,365	06	16,130	422,632	71,140	351,493	83	129,135
66110 - Allowance for Bad Debts	2,083	0	2,083	100	0	10,417	20,885	(10,468)	(100)	(39,286)
66200 - Memberships & Dues	107,955	18,708	89,248	83	17,810	182,847	138,628	44,219	24	132,580
66230 - Postage & Shipping	4,170	260	3,611	87	3,456	25,313	22,888	2,425	9	15,117
66240 - Promotional Activities	41,410	32,601	8,809	7	31,578	261,124	262,418	(1,294)	0	124,014
66250 - Promotional Materials	29,843	12,849	16,994	22	76,419	172,692	32,240	140,452	8	163,790
66300 - Travel-Business Developm	11,250	12,573	(1,323)	(12)	22,911	61,200	60,383	817	-	103,638
Total Business Development	294,434	86,647	207,787	72	168,305	1,136,224	608,581	527,644	46	628,988
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	61,000	26,880	34,120	26	44,531	196,000	174,064	21,936	=	160,232
66150 - Equipment Rental/Leasing	28,315	23,307	5,008	18	26,301	148,125	122,905	25,220	17	119,461
66160 - Tenant Improvements	0	70,800	(70,800)	0	0	0	70,800	(70,800)	0	8,686
66270 - Repairs - Office Equipme	111,251	133,304	(22,053)	(20)	88,410	576,603	470,878	105,725	8	361,771
66279 - OH Contra	(26,000)	(11,232)	(14,768)	(57)	(17,246)	(129,000)	(139,935)	10,935	œ	(106,619)
Total Equipment Rentals and Repairs	174,566	243,059	(68,493)	(33)	141,997	791,728	698,712	93,016	12	543,531
Total Non-Personnel Expenses	6,715,380	6,902,474	(187,094)	 စ်	6,613,064	33,860,043	32,861,452	998,591	က	31,314,618
Total Departmental Expenses before Depreciation	9,664,184	9,734,657	(70,473)	€ 	9,498,683	48.675.904	46.813.059	1.862.845	4	45.725.415

Data Date: 12/13/2011 5:28:59PM

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San Diego County Regional Airport Authority Authority Detail Income Statement - Supplemental Schedule

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

For the five months ended November 30, 2011

(Unaudited)

Parameter Para				- Month to Date					Year to Date		
S3,722,368 S3,688,007 S24,361 1 S4,109,739 S19,764,422 S19,706,638 S18,722,368 S,688,007 S4,361 1 4,109,739 S19,764,422 S19,706,638 S18,722,368 S,688,007 S,688,191 (2) 2,828,328 14,075,861 14,213,874 S,688,191 (2) 2,828,328 14,075,861 14,213,874 S,698,007 S,698,191 (37,434)		Budget	Actual	Variance Favorable (Unfavorable)	/ariance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
13,722,368 3,598,007 24,361 1 4,109,739 19,764,422 19,706,328 19,706,422 19,706,328	Depreciation and Amortization 69110 - Depreciation Expense	\$3,722,368	\$3,698,007	\$24,361	-	\$4,109,739	\$19,764,422	\$19,708,638	\$55,784	0	\$20,574,695
GCnn 785,083 2,497,681 (58,191) (2) 2,828,328 14,075,861 14,213,874 ges 2,565,872 2,497,681 (58,191) (2) 2,828,328 14,075,861 14,213,874 ges 2,565,872 2,497,681 (58,191) (2) 2,828,328 4,485,184 4,773,624 ges 785,083 849,730 64,637 8 836,768 4,485,184 4,773,624 0 (2,015) (2,015) (2,015) (2,015) (14,759) 0 (182,695) 1 1,043,757 1,028,974 (14,745) (14,745) (2,047,079) (4,896,990) (183,945) (183,945) (183,945) (183,945) (193,945)	Total Depreciation and Amortization	3,722,368	3,698,007	24,361	 -	4,109,739	19,764,422	19,708,638	55,784	0	20,574,695
anges 2,555,872 2,497,681 (58,191) (2) 2,828,328 14,075,861 14,213,874 pss (Con 785,093 849,730 64,637 8 836,768 4,485,184 4,773,624 and 785,093 849,730 64,637 8 836,768 4,485,184 4,773,624 n 785,093 849,730 64,637 8 836,768 4,485,184 4,773,624 n (2,015) (2,015) (2,015) (2,015) (1,1475) 0 (182,606) n (2,243) (1,1475) (1,1475) 0 (142,695) 0 n (2,2401) (2,041) (1,1475) 0 (142,695) 0 n (2,2401) (2,041) (1,1475) 0 (142,695) 0 n (1,292,213) (1,182,136) (1,143) (1,143,240) (1,245,000) (1,143,240) (1,143,240) (1,143,240) (1,143,240) (1,143,240) (1,143,240) (1,143,240) (1,143,240) (1,143,240)	Non-Operating Revenue/(Expense)										
pas (Con T86,087 2) 2,497,681 2,497,681 2,497,681 2,497,681 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,497,881 2,4822,881 2,4822,881 2,4822,881 2,4822,881 2,4822,881 2,4822,881 2,4822,881 2,4822,881 2,4822,8	Passenger Facility Charges 71110 - Passenger Facility Charg	2,555,872	2,497,681	(58,191)	(2)	2,828,328	14,075,861	14,213,874	138,013	-	14,356,325
ges (Con larges) 756,093 (A)	Total Passenger Facility Charges	2,555,872	2,497,681	(58,191)	(<u>5</u>	2,828,328	14,075,861	14,213,874	138,013	-	14,356,325
arges 785,093 849,736 64,637 8 836,768 4,485,184 4,773,624 (182,606)	Customer Facility Charges 71120 - Customer facility charges (Con	785,093	849,730	64,637	æ	836,768	4,485,184	4,773,624	288,440	9	4,679,541
n 0 (37,434) (37,434) (37,434) (37,434) (37,434) (37,434) (37,434) (37,434) (40,515) (18,779) 0 (42,695) aad (2,015) (2,015) (2,015) (11,475) 0 (42,695) all (1,292,213) (1,182,136) 110,077 9 (1,734,640) (6,259,311) (4,976,268) n (1,043,757) (1,028,974) (14,783) (1) 1443,240 5,047,079 4,880,999 n (1,282,213) (1,1436) (14,436)	Total Customer Facility Charges	785,093	849,730	64,637	8	836,768	4,485,184	4,773,624	288,440	9	4,679,541
n 0 (37,434) (37,434) (37,434) (37,434) (37,434) (37,434) (37,434) (37,434) (40,515) 0 (18,799) 0 (42,695) aad (1,292,213) (1,182,136) (10,077) 9 (1,734,640) (6,259,311) (42,695) 1 n (1,292,213) (1,182,136) (10,077) 9 (1,734,640) (6,259,311) (4,976,268) 1 n (1,032,649) (28,010) (1 (1,4324) (1,14,4324) (1,44,529)	Quiter Home Program	i									
n 0 (2,015) (2,015) 0 (18,779) 0 (59,783) ead 0 (2,401) (2,401) 0 (11,475) 0 (42,695) al (1,292,213) (1,182,136) 110,077 9 (1,734,640) (6,259,311) (4,976,268) 1,042,640 n (1,043,757) (1,028,974) (14,783) (1) (1,443,240) (6,259,311) (4,969,999) 1,486,999 n (28,010) (28,010) (28,010) (28,010) (28,010) (36,569) (36,569) (4,4529) (4,485) d (1,328) (1,436) (1,436) (1,436) (1,436) (1,436) (1,436) (1,437) (1,834) (1,834) d (1,500) (1,328) (1,436) (2,136) (2,290) (36,500) (1,374) (1,374) d (15,000) (2,241) (2,375) (3,375) (4,094) (2) (427,701) (1,277,232) (762,987) ab (2,23,426) (71212 - Quieter Home - Labor	0	(37,434)	(37,434)	0	(40,515)	0	(182,606)	(182,606)	0	(201,967)
ead (1,292,213) (1,182,136) (1,10,077 9 (1,734,640) (6,259,311) (4,976,268) 1,1 (1,043,757 1,028,974 (14,783) (1) 1,443,240 5,047,079 4,880,999 (1,44,529) (1,436) (1,	71213 - Quieter Home - Burden	0	(2,015)	(2,015)	0	(18,779)	0	(59,783)	(59,783)	0	(608'06)
al (1,292,213) (1,182,136) 110,077 9 (1,734,640) (6,259,311) (4,976,268) 1, 1,043,757 1,028,974 (14,783) (1) 1,443,240 5,047,079 4,880,999 (144,529) (28,010) (29,010	71214 - Quieter Home - Overhead	0	(2,401)	(2,401)	0	(11,475)	0	(42,695)	(42,695)	0	(56,708)
1,043,757	71215 - Quieter Home - Material	(1,292,213)	(1,182,136)	110,077	თ	(1,734,640)	(6,259,311)	(4,976,268)	1,283,043	50	(8,057,907)
144,629 (144,629	71216 - Quieter Home Program	1,043,757	1,028,974	(14,783)	Ð	1,443,240	5,047,079	4,880,999	(166,080)	(3)	7,264,195
Colored Bonds Colored Bond	71217 - Contract Labor	0	(28,010)	(28,010)	0	(28,733)	0	(144,529)	(144,529)	0	(145,647)
Columb	71218 - Contractor Burden	0	(35,649)	(35,649)	0	(36,569)	0	(183,945)	(183,945)	0	(185,213)
Column	71222 - Contractor Labor	0	(1,436)	(1,436)	0	0	0	(10,904)	(10,904)	0	(3,040)
(15,000)	71223 - Contractor Burden	0	(1,828)	(1,828)	0	0	0	(13,878)	(13,878)	0	(3,867)
(15,000) (2,241) 12,759 85 0 (65,000) (8,847) 56 (20,375)	71224 - Joint Studies Overhead	0	0	0	0	(229)	0	(157)	(157)	0	(4,332)
n (263,456) (3,375) (3,375) (3,375) (3,375) (3,375) (4,094) (2) (427,701) (1,277,232) (762,987) (20,375) (20,375) (20,375) (20,375) (3,375) (4,094) (2) (4,094) (2) (4,094) (2) (4,094) (2) (4,094) <td>71225 - Joint Studies - Material</td> <td>(15,000)</td> <td>(2,241)</td> <td>12,759</td> <td>85</td> <td>0</td> <td>(65,000)</td> <td>(8,847)</td> <td>56,153</td> <td>98</td> <td>(7,525)</td>	71225 - Joint Studies - Material	(15,000)	(2,241)	12,759	85	0	(65,000)	(8,847)	56,153	98	(7,525)
n (263,456) (267,550) (4,094) (2) (427,701) (1,277,232) (762,987) 514 243,428 125,906 (117,522) (48) 210,557 1,217,140 582,006 (635 ab 201,417 199,113 (2,303) (1) 204,766 1,007,083 1,021,573 14 0 0 0 0 0 (507) 16607 116,017 116 0 Bonds 0 161,679 161,679 0 0 0 842,749 842 444,845 509,902 65,057 15 2,224,223 2,224,223 2,561,839 337	71226 - Contractor Overhead	0	(3,375)	(3,375)	0	0	0	(20,375)	(20,375)	0	(7,180)
243,428 125,906 (117,522) (48) 210,557 1,217,140 582,006 (635 201,417 199,113 (2,303) (1) 204,766 1,007,083 1,021,573 14	Total Quiter Home Program	(263,456)	(267,550)	(4,094)	(2)	(427,701)	(1,277,232)	(762,987)	514,245	9	(1,500,000)
243,428 125,906 (117,522) (48) 210,557 1,217,140 582,006 (635 201,417 199,113 (2,303) (1) 204,766 1,007,083 1,021,573 14 0 Bonds 0 161,679 161,679 0 0 0 842,749 842 444,845 509,902 65,057 15 438,527 2,224,223 2,561,839 337	interest income										
201,417 199,113 (2,303) (1) 204,766 1,007,083 1,021,573 14 0 0 0 0 0 0 (507) 116 Bonds 0 161,679 0 161,679 0 0 842,749 842 444,845 509,902 65,057 15 438,527 2,224,223 2,561,839 337	71310 - Interest - Investments	243,428	125,906	(117,522)	(48)	210,557	1,217,140	582,006	(635,134)	(25)	956,921
- 2010 Bonds	71340 - Interest - Note Receivab	201,417	199,113	(2,303)	E	204,766	1,007,083	1,021,573	14,489	-	1,056,922
- 2010 Bonds 0 23,203 23,203 0 23,203 0 116,017 0 116,017 0 161,679 0 0 0 842,749 0 842,749 0 0 444,845 509,902 65,057 15 438,527 2,224,223 2,561,839	71350 - Interest - Other	0	0	0	0	0	0	(202)	(507)	0	(889)
- 2010 Bonds 0 161,679 161,679 0 0 0 842,749 444,845 509,902 65,057 15 438,527 2,224,223 2,561,839	71360 - Interest - Bonds	0	23,203	23,203	0	23,203	0	116,017	116,017	0	116,017
444,845 509,902 65,057 15 438,527 2,224,223 2,561,839	•	0	161,679	161,679	0	0	0	842,749	842,749	0	0
	Total Interest Income	444,845	509,902	65,057	15	438,527	2,224,223	2,561,839	337,616	15	2,129,172

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DataSource: ARP

Authority Detail Income Statement - Supplemental Schedule San Diego County Regional Airport Authority

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

For the five months ended November 30, 2011

(Unaudited)

		***************************************	- Month to Date					Year to Date		
	Budget	Actual	Variance Favorable Variance (Unfavorable) Percent	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest income BAB's rebate										
71362 - BAB interest rebate	\$416,327	\$416,327	\$0	0	\$795,276	\$2,081,634	\$2,081,634	\$	0	\$795,276
Total Interest income BAB's rebate	416,327	416,327	0	0	795,276	2,081,634	2,081,634	0	0	795,276
Interest Expense										
71410 - Interest Expense 2005 Bo	(160,498)	(160,498)	0	0	(174,102)	(802,490)	(802,490)	0	0	(870,510)
71411 - Interest Expense- 2010 Bonds	(2,646,258)	(2,646,258)	0	0	(2,409,135)	(13,231,290)	(13,231,291)	Ð	0	(2,609,015)
71420 - Interest Expense - Comme	(27,353)	(4,567)	22,786	83	(5,853)	(98,988)	(22,688)	76,300	11	(67,224)
71430 - LOC Fees - C/P	(21,409)	(20,497)	912	4	(9:636)	(103,939)	(101,824)	2,115	7	(125,773)
71440 - Dealer Fees - C/P	(445)	0	445	9	0	(5,207)	(2,169)	3,039	28	(28,319)
71450 - Trustee Fee - 2005 Bonds	(7,250)	(1,000)	6,250	98	(1,000)	(8,250)	(1,000)	7,250	88	(8,000)
71451 - Program Fees - Comm. Pap	0	(2,642)	(2,642)	0	(3,760)	(2,000)	(2,642)	2,358	47	(3,760)
71460 - Interest Expense - Other	1,842,014	2,901,268	1,059,254	28	0	9,210,070	12,410,268	3,200,197	35	0
Total Interest Expense	(1,021,199)	65,807	1,087,006	106	(2,603,486)	(5,045,094)	(1,753,835)	3,291,259	65	(3,712,602)
Amortization										
69210 - Amortization - Premium	91,589	136,285	44,696	49	91,590	457,946	683,094	225,147	49	239,998
69220 - Amortization - Cost of I	(36,322)	(79,423)	(43,102)	(119)	(36,322)	(181,608)	(255,513)	(73,905)	(41)	(144,423)
69230 - Amort-Commercial Paper	(1,139)	(1,139)	0	0	(1,139)	(5,695)	(5,695)	0	0	(5,695)
Total Amortization	54,129	55,723	1,594	က	54,129	270,643	421,885	151,242	999	89,880
Other Non-Operating Income (Expense)										
71520 - Fixed Asset Disposal-Pro	0	0	0	0	0	0	0	0	0	12,478
71530 - Gain/Loss On Investments	0	2,013,791	2,013,791	0	100,210	0	751,546	751,546	0	107,094
71540 - Discounts Earned	0	2,073	2,073	0	1,907	0	4,270	4,270	0	3,895
71610 - Legal Settlement Expense	0	0	0	0	0	0	(1,930)	(1,930)	0	0
71620 - Other non-operating revenue (e	0	7,434	7,434	0	928	0	195,862	195,862	0	58,233
Total Other Non-Operating Income (Expense)	0	2,023,297	2,023,297	0	103,075	0	949,749	949,749	0	181,700
Total Non-Operating Revenue/(Expense)	2,971,610	6,150,916	3,179,306	107	(2,024,917)	16,815,219	22,485,783	5,670,564	34	(17,019,292)
Capital Grant Contribution										
72100 - AIP Grants	2,060,898	903,354	(1,157,544)	(99)	1,244,846	6,224,315	11,484,389	5,260,074	82	11,880,536
Total Capital Grant Contribution	2,060,898	903,354	(1,157,544)	(99)	1,244,846	6,224,315	11,484,389	5,260,074	85	11,880,536
Total Expenses Net of Non-Operating Revenue/ (Expense)	8,354,044	6,378,394	1,975,649	24	10,338,659	45,400,791	32,551,525	12,849,267	28	37,400,282
Net Income/(Loss)	3,794,941	5,791,048	1,996,107	53	1,245,904	20,072,120	32,583,258	12,511,138	62	24,658,377

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San Diego County Regional Airport Authority Authority Detail Income Statement - Supplemental Schedule

Print Date: 12/13/2011 Print Time: 5:44:00PM Report ID: GL0012

For the five months ended November 30, 2011

(Unaudited)

			Month to Date				Year to Date		
	Budget	Actual	Variance Favorable Variance (Unfavorable) Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Equipment Outlay									
73200 - Equipment Outlay Expendi	80	\$0	\$0	\$(264,388)	\$(76,000)	\$(80,830)	\$(4,830)	9	\$(413,051)
73299 - Capitalized Equipment Co	0	0	0	264,388	0	80,830	80,830	0	413,051
Total Equipment Outlay		0	0	0	(76,000)	0	76,000	 8	0

San Diego County Regional Airport Authority



Review of the Unaudited Financial Statements for the Five Months
Ended November 30, 2011

Presented by:

Vernon D. Evans, CPA

Vice President, Finance / Treasurer & CFO

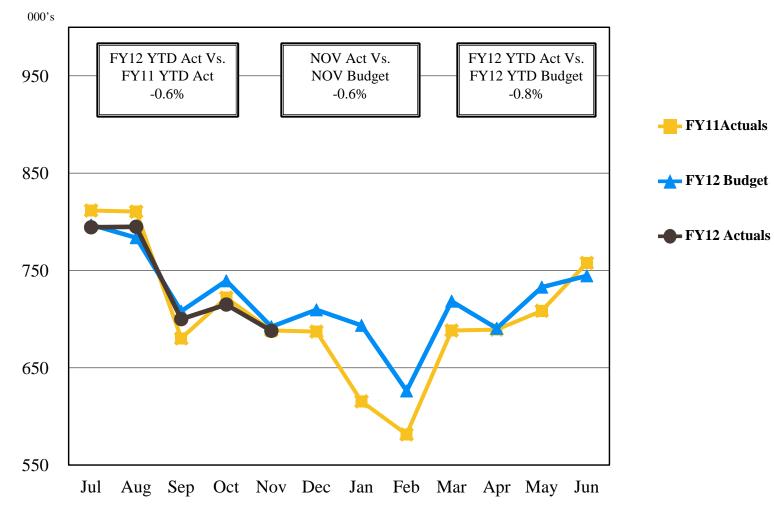
Unaudited Financial Statements For the Five Months Ended November 30, 2011





Enplanements

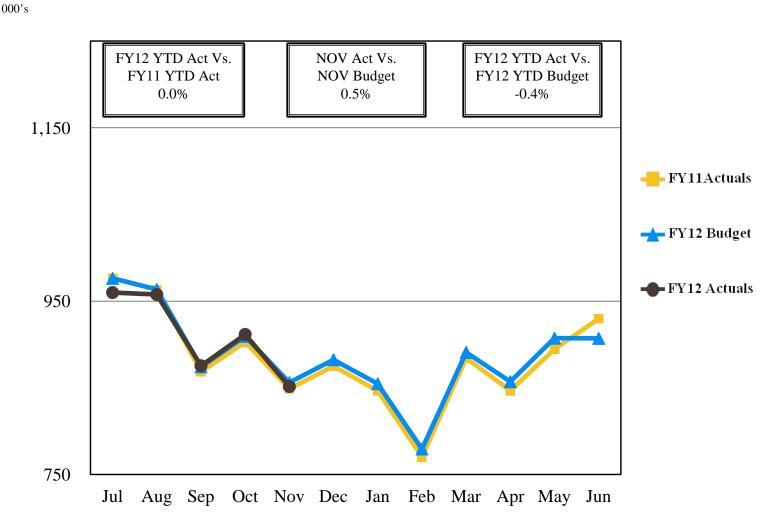






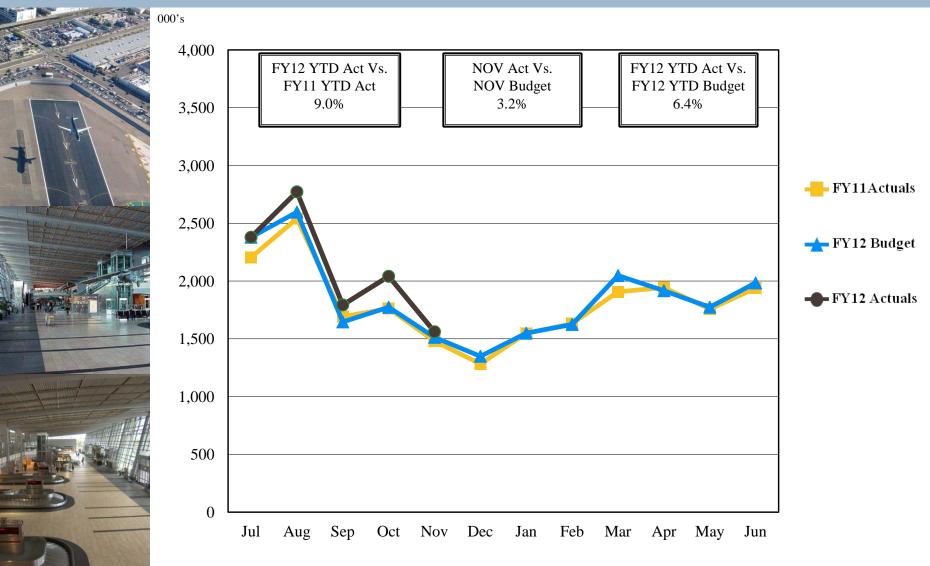
Gross Landing Weight Units (000 lbs)







Car Rental License Fees



Revenues & Expenses (Unaudited) For the Month Ended November 30, 2011





Operating Revenues for the Month Ended November 30, 2011 (Unaudited)



				riance orable	%	Prior
(In thousands)	Budget	Actual	(Unfa	vorable)	Change	Year
Aviation revenue:						
Landing fees	\$ 1,588	\$ 1,577	\$	(11)	(1)%	\$ 1,500
Aircraft parking fees	253	267		14	6%	245
Building rentals	2,660	2,741		81	3%	2,322
Security surcharge	1,394	1,402		8	1%	1,232
Other aviation revenue	129	132		3	2%	128
Total aviation revenue	\$ 6,024	\$ 6,119	\$	95	2%	\$ 5,427



Operating Revenues for the Month Ended November 30, 2011 (Unaudited)



(In thousands)	Budget A		Actual		Variance Favorable (Unfavorable)		% Change	Prior Year	
Terminal rent non-airline	\$	75	\$	79	\$	4	5%	\$	67
Concession revenue:									
Terminal concession revenue:									
Food and beverage		492		523		31	6%		474
Gifts and news		312		324		12	4%		304
Other		231		219		(12)	(5)%		231
Total terminal concession revenue	1	1,035	1	,066		31	3%		1,009
Car rental and license fee revenue:									
Rental car and license fees	1	1,513	1	,561		48	3%		1,479
License fees-other		215		237		22	10%		210
Total rental car and license fees	1	1,728	1	,798		70	4%		1,689
Total concession revenue	\$ 2	2,763	\$ 2	,864	\$	101	4%	\$ 2	2,698



Operating Revenues for the Month Ended November 30, 2011 (Unaudited)



(In thousands)		Budget		_Actual_		riance orable worable	% Change	Prior Year	
Parking revenue: Short term parking revenue Long term parking revenue Total parking revenue	\$	510 2,085 2,595		346 2,020 2,366	\$	(164) (65) (229)	(32)% (3)% (9)%	\$ 488 2,076 2,564	
Ground transportation permits and citations Ground rentals Grant reimbursements Other operating revenue Subtotal		55 558 18 61 3,287		72 569 17 84 3,108		17 11 (1) 23 (179)	31% 2% (6)% 37% (5)%	37 506 221 64 3,392	
Total operating revenues	\$	12,149	\$1	2,170	\$	21	-	\$11,584	



Operating Expenses for the Month Ended November 30, 2011 (Unaudited)



(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)		% Change	Prior Year
Operating expenses:						
Salaries and benefits	\$ 2,949	\$ 2,832	\$	117	4%	\$ 2,886
Contractual services	2,175	2,235		(60)	(3)%	2,448
Safety and security	1,661	2,195		(534)	(32)%	1,538
Space rental	951	951		0	-	908
Utilities	508	397		111	22%	509
Maintenance	745	657		88	12%	586
Equipment and systems	20	6		14	70%	95
Materials and supplies	24	13		11	46%	54
Insurance	86	64		22	25%	90
Employee development and support	76	55		21	28%	73
Business development	294	87		207	70%	168
Equipment rental and repairs	175	243		(68)	(39)%	142
Total operating expenses	\$ 9,664	\$ 9,735	\$	(71)	(1)%	\$ 9,497



Financial Summary for the Month Ended November 30, 2011 (Unaudited)



				Vai	riance		
				Fav	orable	%	Prior
(In thousands)	E	Budget	Actual	(Unfa	vorable)	Change	Year
Total operating revenues	\$	12,149	\$12,170	\$	21	-	\$11,584
Total operating expenses		9,664	9,735	\$	(71)	(1)%	9,497
Income from operations		2,485	2,435		(50)	(2)%	2,087
Depreciation		3,722	3,698		24	1%	4,110
Operating income (loss)	<u> </u>	(1,237)	\$ (1,263)	\$	(26)	(2)%	\$ (2,023)



Nonoperating Revenues & Expenses for the Month Ended November 30, 2011 (Unaudited)



(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)		% Change	Prior Year
Nonoperating revenues (expenses):			(0111	<u></u>	_ change	
Passenger facility charges	\$ 2,556	\$ 2,498	\$	(58)	(2)%	\$ 2,828
Customer facility charges (ConRAC Facility)	785	850		65	8%	837
Quieter Home Program	(263)	(268)		(5)	(2)%	(428)
Interest income	445	510		65	15%	439
BAB interest rebate	416	416		-	-	795
Interest expense	(1,021)	66		1,087	106%	(2,603)
Bond amortization	54	56		2	3%	54
Other nonoperating revenue (expenses)	-	2,023		2,023	-	103
Nonoperating revenue, net	2,972	6,151		3,179	107%	2,025
Income before grant contributions	1,735	4,888		3,154	182%	2
Capital grant contributions	2,061	903		(1,158)	(56)%	1,245
Net income	\$ 3,796	\$ 5,792	\$	1,996	53%	\$ 1,247

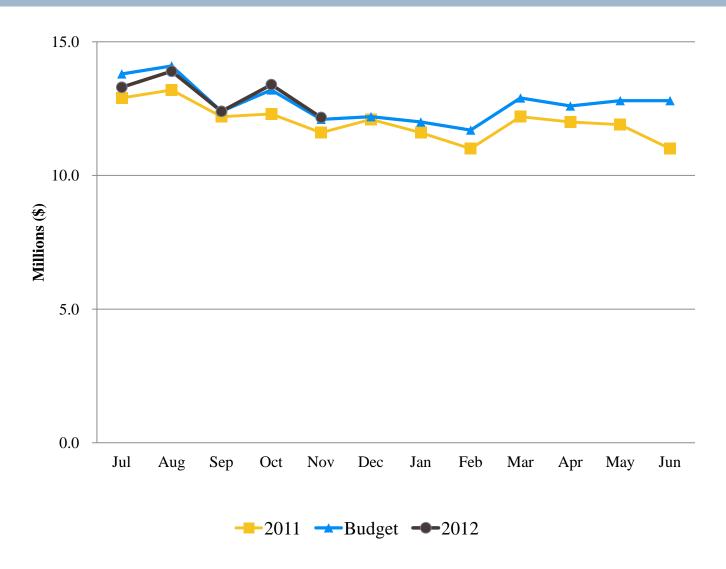
Revenues & Expenses (Unaudited) For the Five Months Ended November 30, 2011





Monthly Operating Revenue, FY 2012 (Unaudited)







Operating Revenues for the Five Months Ended November 30, 2011 (Unaudited)



(In thousands)	Budget	Actual	% Change	Prior Year		
Aviation revenue:			•	<u>vorable)</u>		
Landing fees	\$ 8,481	\$ 8,371	\$	(110)	(1)%	\$ 8,018
Aircraft parking fees	1,263	1,326		63	5%	1,249
Building rentals	13,295	13,507		212	2%	11,693
Security surcharge	6,972	7,007		35	1%	6,185
Other aviation revenue	661	663		2	-	664
Total aviation revenue	\$30,672	\$30,874	\$	202	1%	\$27,809



Operating Revenues for the Five Months Ended November 30, 2011 (Unaudited)



		last	A .	atu al	Fav	riance orable	%	Prior Year	
(In thousands)		lget		ctual	(Unfavorable)		Change		
Terminal rent non-airline	\$	377	\$	370	\$	(7)	(2)%	\$	335
Concession revenue:									
Terminal concession revenue:									
Food and beverage	2	,535		2,690		155	6%		2,584
Gifts and news	1	,687		1,761		74	4%		1,684
Other	1	,221		1,215		(6)	-		1,176
Total terminal concession revenue	5	,443		5,666		223	4%		5,444
Car rental and license fee revenue:									
Rental car license fees	9	,908	1	0,546		638	6%		9,679
License fees-other	1	,131		1,173		42	4%		1,166
Total rental car and license fees	11	,039	1	1,719		680	6%	1	0,845
Total concession revenue	\$16	,482	\$1	7,385	\$	903	5%	\$1	6,289



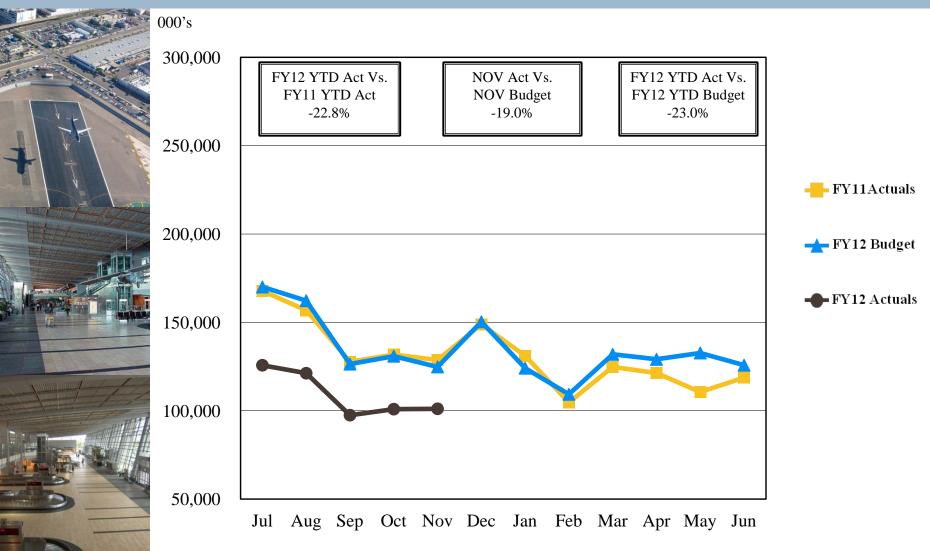
Operating Revenues for the Five Months Ended November 30, 2011 (Unaudited)



(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)		% Change	Prior Year
Parking revenue:						
Short term parking revenue	\$ 3,431	\$ 2,032	\$	(1,399)	(41)%	\$ 2,930
Long term parking revenue	10,662	10,456		(206)	(2)%	10,684
Total parking revenue	14,093	12,488		(1,605)	(11)%	13,614
Ground transportation permits and citations	693	651		(42)	(6)%	390
Ground rentals	2,760	2,795		35	1%	2,882
Grant reimbursements	90	192		102	114%	391
Other operating revenue	307	380		73	24%	350
Subtotal	17,943	16,506		(1,437)	(8)%	17,627
Total operating revenues	\$65,474	\$65,135	\$	(339)	(1)%	\$62,060



Airport Parking Transactions

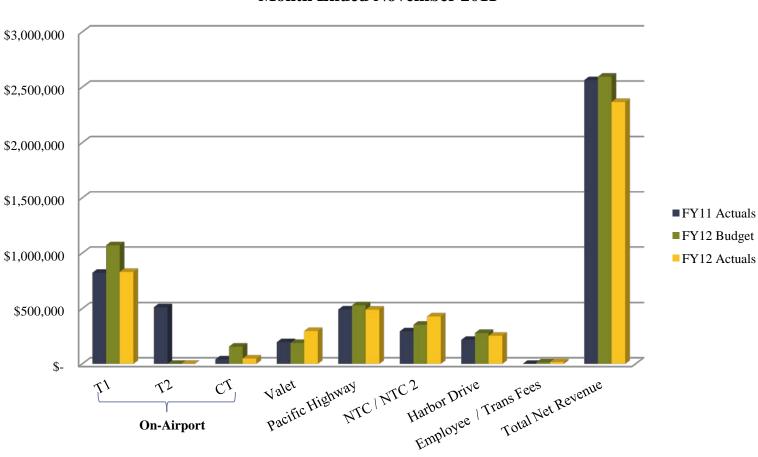




Parking Revenue



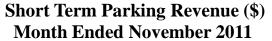
Parking Revenue (\$) Month Ended November 2011

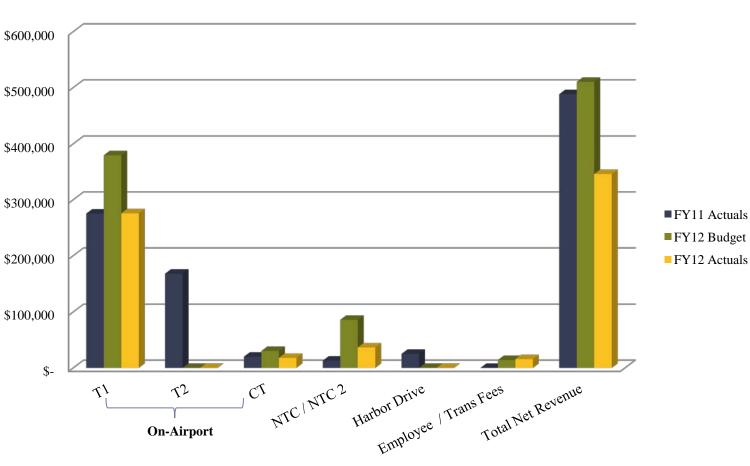




Short Term Parking Revenue





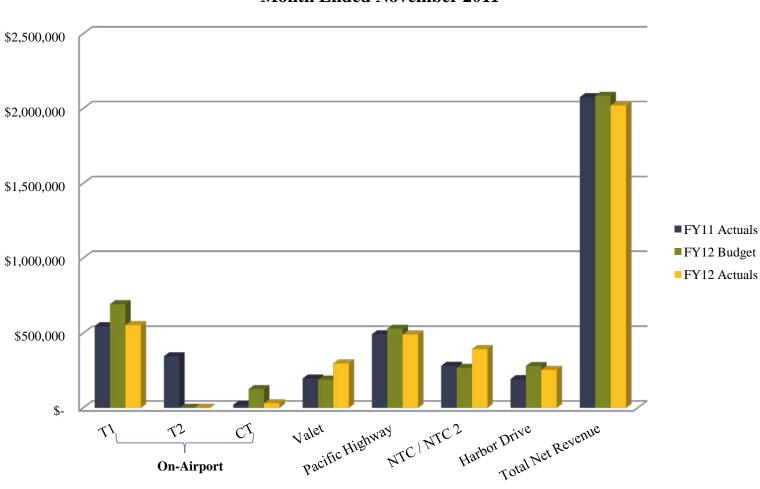




Long Term Parking Revenue



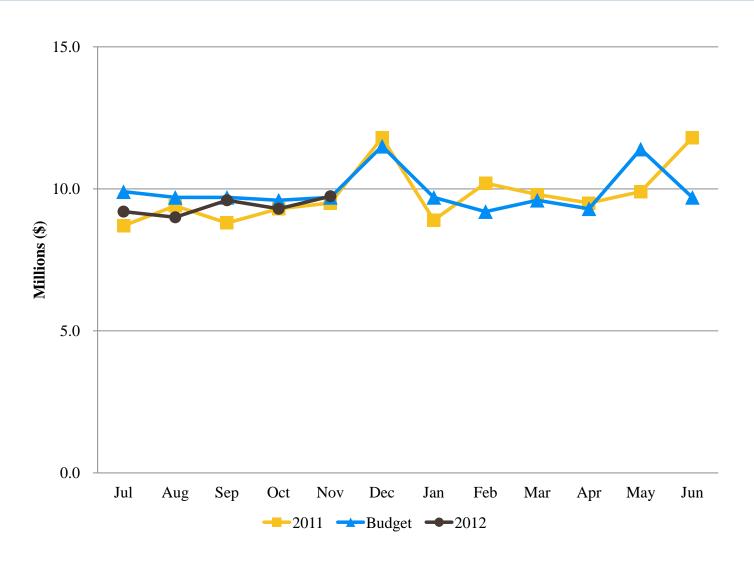
Long Term Parking Revenue (\$) Month Ended November 2011





Monthly Operating Expenses, FY 2012 (Unaudited)







Operating Expenses for the Five Months Ended November 30, 2011 (Unaudited)



				riance orable	%	Prior
(In thousands)	Budget	Actual	(Unfa	vorable)	Change	Year
Operating expenses:						
Salaries and benefits	\$14,816	\$13,952	\$	864	6%	\$14,411
Contractual services	11,343	11,041		302	3%	10,827
Safety and security	8,222	8,686		(464)	(6)%	7,786
Space rental	4,756	4,756		0	-	4,544
Utilities	2,917	3,158		(241)	(8)%	2,783
Maintenance	3,586	3,223		363	10%	3,110
Equipment and systems	123	46		77	62%	203
Materials and supplies	129	81		48	37%	132
Insurance	425	312		113	27%	451
Employee development and support	431	251		180	42%	305
Business development	1,136	609		527	46%	629
Equipment rental and repairs	792	699		93	12%	544
Total operating expenses	\$48,676	\$46,814	\$	1,862	4%	\$45,725



Financial Summary for the Five Months Ended November 30, 2011 (Unaudited)



	Variance									
			Fa	vorable	%	Prior				
(In thousands)	Budget	Actual	(Unf	avorable)	Change	Year				
Total operating revenues	\$65,474	\$65,135	\$	(339)	(1)%	\$62,060				
Total operating expenses	48,676	46,814		1,862	4%	45,725				
Income from operations	16,798	18,321		1,523	9%	16,335				
Depreciation	19,764_	19,709		55	-	20,575				
Operating income (loss)	\$ (2,966)	\$ (1,388)	\$	1,578	53%	\$ (4,240)				



Nonoperating Revenues & Expenses for the Five Months Ended November 30, 2011 (Unaudited)



(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)		% Change	Prior Year	
Nonoperating revenues (expenses):							
Passenger facility charges	\$14,076	\$14,214	\$	138	1%	\$14,356	
Customer facility charges (ConRAC Facility)	4,485	4,774		289	6%	4,680	
Quieter Home Program	(1,277)	(763)		514	40%	(1,500)	
Interest income	2,224	2,562		338	15%	2,129	
BAB interest rebate	2,081	2,082		1	-	795	
Interest expense	(5,045)	(1,754)		3,291	65%	(3,713)	
Bond amortization	271	422		151	56%	90	
Other nonoperating revenue (expenses)	-	950		950	-	182	
Nonoperating revenue, net	16,815	22,487		5,672	34%	17,019	
Income before grant contributions	13,849	21,099		7,250	52%	12,779	
Capital grant contributions	6,224	11,484		5,260	85%	11,881	
Net income	\$20,073	\$32,583	\$	12,510	62%	\$24,660	





	(In thousands) November			
		2011		2010
Current assets:				
Cash and investments	\$	100,597	\$	103,497
Tenant lease receivable, net of allowance				
of 2011: \$35,803 and 2010: \$20,055		4,907		4,830
Grants receivable		7,166		4,549
Notes receivable-current portion		1,696		1,613
Prepaid expenses and other current assets		10,055		11,600
Total current assets		124,421		126,089
Cash designated for capital projects and other	\$	8,253	\$	2,714





		(In thousands) November			
	2011			2010	
Restricted assets:					
Cash and investments:					
Bonds reserve	\$	45,098	\$	45,708	
Passenger facility charges and interest unapplied		55,343		65,404	
Customer facility charges and interest applied*		24,638		14,847	
Commercial paper reserve		41		168	
SBD bond guarantee		4,000		4,000	
Bond proceeds held by trustee		320,060		440,508	
Commercial paper interest held by trustee		13		140	
Passenger facility charges receivable		3,298		3,847	
Customer facility charges receivable*		842		828	
OCIP insurance reserve		6,239		6,400	
Total restricted assets	\$	459,572	\$	581,850	

^{*}ConRAC Facility





	(In thousands) November			
	2011		2010	
oncurrent assets:				
Capital assets:				
Land and land improvements	\$ 24,479	\$	23,454	
Runways, roads and parking lots	274,588		235,606	
Buildings and structures	464,496		463,051	
Machinery and equipment	10,329		10,193	
Vehicles	5,423		5,469	
Office furniture and equipment	30,906		30,078	
Works of art	2,450		2,411	
Construction-in-progress	434,328		234,349	
Total capital assets	1,246,999		1,004,611	
Less: accumulated depreciation	 (527,637)		(479,715)	
Total capital assets, net	\$ 719,362	\$	524,896	





	(In thousands) November			
	 2011		2010	
Other assets:				
Notes receivable - long-term portion	\$ 42,222	\$	43,954	
Investments - long-term portion	7,378		8,383	
Deferred costs - bonds (net)	4,834		4,905	
Net pension asset	7,529		8,085	
Security Deposit	500		_	
Total other assets	62,463		65,327	
Total noncurrent assets	 781,825		590,223	
TOTAL ASSETS	\$ 1,374,071		1,300,876	





	(In thousands) November			
		2011		2010
Current liabilities:				
Accounts payable and accrued liabilities	\$	58,475	\$	42,501
Deposits and other current liabilities		4,271		3,518
Total current liabilities		62,746		46,019
Current liabilities - payable from restricted assets:				
Current portion of long-term debt		5,190		4,725
Accrued interest on bonds				
and commercial paper		14,075		6,098
Total liabilities payable from restricted assets	\$	19,265	\$	10,823





	(In thousands) November			
		2011		2010
ong-term liabilities - other:				
Commercial paper notes payable	\$	20,729	\$	21,509
Deferred rent liability		101		451
Other long-term liabilities		1,535		1,188
Long-term debt - bonds net of amortized premium		629,857		635,775
Total long-term liabilities		652,222		658,923
Total liabilities	\$	734,233	\$	715,765





	(In thousands)			
	November			
		2011		2010
Authority net assets:				
Invested in capital assets, net of related debt	\$	382,968	\$	302,790
Other restricted		148,454		150,118
Unrestricted:				
Designated		15,782		14,799
Undesignated		92,634		117,404
Total net assets		639,838		585,111
TOTAL LIABILITIES AND NET ASSETS		1,374,071	\$	1,300,876



Questions



