



ITEM 8

San Diego County Regional Airport Authority

Financial Overview of the Green Build Costs and Funding Sources

Presented by:

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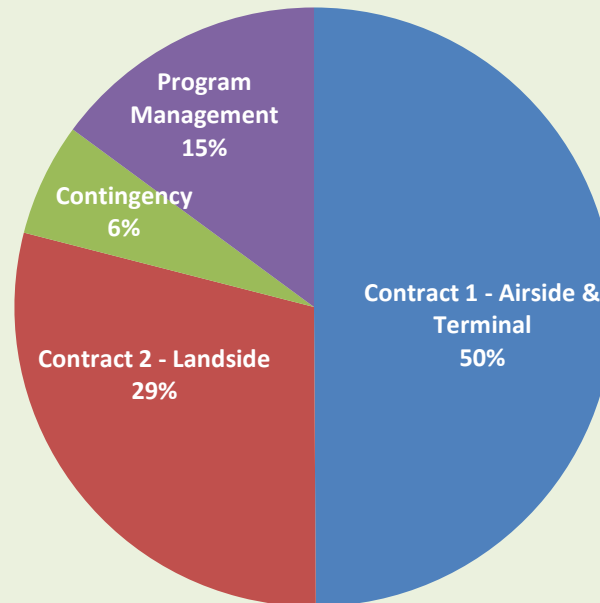
Vice-President-Finance/Treasurer and CFO

May 9, 2011

Terminal Development Program by Contract

(amounts expressed in thousands)

Contract	Budget
Contract 1 - Airside & Terminal	\$ 431,465
Contract 2 - Landside	251,521
Contingency	52,787
Program Management	128,840
Grand Total	\$ 864,613



Terminal Development Program by Location

(amounts expressed in thousands except percentages)

<u>Budget</u>						
Location	Budget	Grants	Passenger Facility Charge Paygo	Bonds / Interim CP**	Cash	
Airside	\$ 64,403	\$ 40,686	\$ 6,556	\$ 16,845	\$ -	
Landside	251,521	-	13,259	238,262	-	
Terminal	367,062	16,907	70,019	280,136	-	
Program Management	128,840	1,658	29,814	95,963	1,721	
Contingency	52,787	-	-	52,787	-	
Grand Total	\$ 864,613	\$ 59,251	\$ 119,648	\$ 683,993	\$ 1,721	

<u>Actuals</u>						
Location	Life-to-Date Actuals	Grants	Passenger Facility Charge Paygo	Bonds / Interim CP**	Cash	
Airside	\$ 28,328	\$ 18,659	\$ 4,494	\$ 5,168	\$ 7	
Landside	47,631	-	13,259	34,372	-	
Terminal	65,555	955	29,552	34,497	551	
Program Management	56,333	1,658	29,238	24,492	945	
Contingency	-	-	-	-	-	
Grand Total	\$ 197,847	\$ 21,272	\$ 76,543	\$ 98,529	\$ 1,503	

<u>% Used</u>					
Location	Life-to-Date Actuals	Grants	Passenger Facility Charge Paygo	Bonds / Interim CP**	Cash
Airside	44%	46%	69%	31%	*
Landside	19%	0%	100%	14%	0%
Terminal	18%	6%	42%	12%	*
Program Management	44%	100%	98%	26%	55%
Contingency	0%	0%	0%	0%	0%
Grand Total	23%	36%	64%	14%	87%

*Funding source usage can exceed 100% of budget due to interim funding sources

**Approximately 39% of bonds are paid for by PFCs and 61% are paid for by Airport Revenues

Terminal Development Program Grant Summary

(amounts expressed in thousands)

<u>Grant Summary</u>					
Grant	Project Element	Grant Award		Projected Use	Life-to-Date Use as of 3/31/2011
AIP 47	AMP Programmatic Documents	\$	1,096	\$ 1,096	\$ 1,096
AIP 59	Terminal 2 West Apron - Phase I		31,426	31,426	16,636
AIP 60	Terminal 2 West Apron - Phase II		9,822	9,822	2,585
TSA OTA	Terminal Baggage Handling System		28,342	16,907	955
Grand Total		\$	70,686	\$ 59,251	\$ 21,272

Terminal Development Program PFC Summary

(amounts expressed in thousands)

<u>Passenger Facility Charge Summary</u>			
PFC #	Project Element	Total Amount	Life-to-Date Use as of 3/31/2011
<u>Paygo</u>			
APP 5	AMP Programmatic Documents	\$ 4,486	\$ 4,486
APP 7	Terminal Planning and Schematic Design	44,478	41,686
APP 7	Terminal 12kv Service Upgrade - Phase II	10,469	10,469
APP 8	Terminal Improvements - Paygo	60,215	19,902
Paygo Subtotal		119,648	76,543
<u>Debt Service</u>			
APP 8	Terminal - Bond Debt Service	607,796	-
APP 8	Airside - Bond Debt Service	9,884	-
APP 8	Roadway - Bond Debt Service	440,672	-
Debt Service Subtotal		1,058,352	-
Grand Total		\$ 1,178,000	\$ 76,543

Terminal Development Program by Funding Source

(amounts expressed in thousands)

