ITEM 2

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY Balance Sheets as of August 31, 2012 (Unaudited) ASSETS

ASSETS	Aug	ust 31
	2012	2011
Current assets:		
Cash and investments ⁽¹⁾	\$ 85,368,795	\$ 90,746,427
Tenant lease receivable, net of allowance		
of 2012: \$49,154 and 2011: \$14,918	9,068,661	7,122,045
Grants receivable	4,824,777	5,561,968
Notes receivable-current portion	1,510,958	1,696,413
Prepaid expenses and other current assets	8,223,467	9,930,265
Total current assets	108,996,658	115,057,118
Cash designated for capital projects and other ⁽¹⁾	9,069,634	7,343,656
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	47,829,175	45,098,156
Passenger facility charges and interest unapplied ⁽¹⁾	77,471,022	54,360,584
Customer facility charges and interest unapplied ⁽¹⁾	31,920,455	21,967,310
Commercial paper reserve ⁽¹⁾	3,444	63,115
SBD Bond Guarantee ⁽¹⁾	2,000,000	4,000,000
Bond proceeds held by trustee ⁽¹⁾	139,563,080	
		347,660,885
Commercial paper interest field by trustee	12,906	12,855
Passenger facility charges receivable Customer facility charges receivable*	4,131,323 1,037,363	4,762,954
OCIP insurance reserve	6,058,740	989,617
Total restricted assets	310,027,508	<u>6,239,213</u> 485,154,689
Noncurrent assets:		
Capital assets:		
Land and land improvements	24,487,048	24,472,187
Runways, roads and parking lots	269,653,138	273,449,105
Buildings and structures	461,504,540	464,483,168
Machinery and equipment	11,183,718	10,327,811
Vehicles	5,389,417	5,422,559
Office furniture and equipment	31,166,692	30,594,507
Works of art	2,675,964	2,426,971
Construction-in-progress	676,813,003	352,239,142
Total capital assets	1,482,873,520	1,163,415,450
Less accumulated depreciation	(547,640,166)	(516,044,594)
Total capital assets, net	935,233,354	647,370,856
Other assets:		
Notes receivable - long-term portion	41,118,028	42,644,327
Investments-long-term portion ⁽¹⁾	7,442,520	18,412,718
Deferred costs - bonds (net)	4,605,143	4,962,822
Net pension asset	7,111,736	7,668,049
Security deposit	614,645	500,000
Total other assets	60,892,072	74,187,916
Total noncurrent assets	996,125,426	721,558,772
TOTAL ASSETS	\$ 1,424,219,226	\$ 1,329,114,235

⁽¹⁾ Total cash and investments, \$400,681,031 for 2012 and \$589,665,706 for 2011

* ConRAC Facility

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY Balance Sheets as of August 31, 2012 (Unaudited) LIABILITIES AND NET ASSETS

		Au	gust 3'	100.000
		2012	1	2011
Current liabilities:			14	
Accounts payable and accrued liabilities	\$	79,430,146	\$	42,025,851
Deposits and other current liabilities		4,018,013		3,222,780
Total current liabilities		83,448,159		45,248,631
Current liabilities - payable from restricted assets:				
Current portion of long-term debt		5,415,000		5,905,000
Accrued interest on bonds				
and commercial paper		5,624,892		4,951,586
Total liabilities payable from restricted assets		11,039,892		10,856,586
Long-term liabilities:				
Commercial paper notes payable		19,924,000		20,729,000
Deferred rent liability		35,890		122.886
Other long-term liabilities		1,447,591		1,576,442
Long term debt - bonds net of amortized premium		624,201,956		630,298,920
Total long-term liabilities	1.000	645,609,437	5.5	652,727,248
Total liabilities		740,097,488		708,832,465
Authority net assets:				
Invested in capital assets, net of related debt		424,210,810		337,619,569
Other restricted		181,440,666		147,860,821
Unrestricted:				
Designated		16,181,370		15,011,704
Undesignated		62,288,892		119,789,675
Total net assets		684,121,738		620,281,770
TOTAL LIABILITIES AND NET ASSETS	\$ 1	,424,219,226	\$	1,329,114,235

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY Statement of Revenues and Expenses Compared to Budget For the Two Months Ended August 31, 2012 and 2011 (Unaudited)

			Variance Favorable	%	Prior
	Budget	Actual	(Unfavorable)	Change	Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 3,796,587	\$ 3,895,537	\$ 98,950	3%	\$ 3,517,776
Aircraft parking fees	549,983	560,358	10,375	2%	534,816
Building rentals	7,222,140	7,231,690	9,550	0%	5,296,610
Security surcharge	3,438,183	3,478,184	40,001	1%	2,774,200
Other aviation revenue	264,472	265,581	1,109	0%	266,080
Terminal rent non-airline	159,969	151,774	(8,195)	(5)%	142,833
Terminal concessions	2,462,601	2,554,410	91,809	4%	2,372,937
Rental car license fees	5,367,075	5,156,890	(210,185)	(4)%	5,150,970
License fees other	492,442	536,745	44,303	9%	493,080
Parking revenue	4,975,457	5,721,452	745,995	15%	4,910,858
Ground transportation permits and citations	187,844	198,332	10,488	6%	305,414
Ground rentals	1,313,248	1,374,055	60,807	5%	1,109,663
Grant reimbursements	37,166	32,252	(4,914)	(13)%	140,767
Other operating revenue	124,534	138,807	14,273	11%	161,790
Total operating revenues	30,391,701	31,296,067	904,366	3%	27,177,794
Operating expenses:					
Salaries and benefits	5,990,549	5,654,820	335,729	6%	5,593,344
Contractual services	4,597,877	4,249,082	348,795	8%	4,406,395
Safety and security	3,462,471	3,389,166	73,305	2%	3,232,928
Space rental	1,946,482	1,901,472	45,010	2%	1,901,922
Utilities	1,249,062	1,199,880	49,182	4%	1,208,624
Maintenance	1,449,283	1,290,008	159,275	11%	1,112,973
Equipment and systems	97,264	18,942	78,322	81%	26,569
Materials and supplies	53,809	52,320	1,489	3%	29,285
Insurance	145,387	135,837	9,550	7%	126,062
Employee development and support	146,591	81,255	65,336	45%	69,857
Business development	376,865	383,352	(6,487)	(2)%	184,236
Equipment rentals and repairs	290,135	209,808	80,327	28%	225,322
Total operating expenses	19,805,775	18,565,942	1,239,833	6%	18,117,517
Depreciation	6,994,016	6,925,461	68,555	1%	8,115,797
Operating Income (loss)	3,591,910	5,804,664	2,212,754	(62)%	944,480
Nonoperating revenue (expenses):					
Passenger facility charges	5,933,769	6,159,891	226,122	4%	5,667,974
Customer facility charges (ConRAC Facility)	1,939,526	2,036,666	97,140	5%	1,954,878
Quieter Home Program	(437,568)	706,104	1,143,672	261%	(231,637)
Interest income	867,370	750,337	(117,033)	(13)%	1,052,798
BAB interest rebate	832,654	832,654		0%	832,654
Interest expense	(5,523,978)	47,698	5,571,676	101%	(932,823)
Bond amortization cost	182,587	180,309	(2,278)	1%	108,469
Other nonoperating income (expenses)	(3,333)	(396,336)	(393,003)	-	567,201
Nonoperating revenue, net	3,791,027	10,317,323	6,526,296	172%	9,019,514
Income before capital grant contributions	7,382,937	16,121,987	8,739,050	118%	9,963,994
Capital grant contributions	2,322,446	3,001,366	678,920	29%	3,063,534
Net income	\$ 9,705,383	<u>\$ 19,123,353</u>	<u>\$ 9,417,970</u>	97%	\$ 13,027,528

S.Accountingl. FY 20132. August 2012/Financial Statements Aug 12/Income Statement Aug12 MTD-YTD Actuals Budgets.siss/Operations/Final-Accts YTD

	San Diego Co Authority Detail Inco For the t	San Diego County Regional Airport Authority ity Detail Income Statement - Supplemental S For the two months ended August 31, 2012 (Unaudited)	iego County Regional Airport Aut ail Income Statement - Suppleme For the two months ended August 31, 2012 (Unaudited)	ional / nent - ded Au dited)	Virport Au Suppleme _{gust 31} , 2012	<pre>>unty Regional Airport Authority me Statement - Supplemental Schedule wo months ended August 31, 2012 (Unaudited)</pre>	ule	5 5 X	Print Date: 9/14/2012 Print Time: 11:31:43AM Report ID: GL0012	/2012 31:43AM 012
			Month to Date					- Year to Date		
	Budget	Actual		Variance Percent	Prior Year Actual	Budaet	Actual	Variance Favorable (Unfavorable)	Variance Demont	Prior Year
Landing Fees 41112 - Landing Fees - Signatory	\$1,932,939	\$2,005,079	\$72,140	4	\$1,801,064	\$3.870.052	\$3.941.817	\$71 765		ALLIAI \$3 621 080
41113 - Landing Fee Rebate	(37,465)	(34,867)	2,598	7	(45,799)	(73,465)	(46,280)	27,185	37	(103,304)
I otal Landing Fees	1,895,474	1,970,212	74,738	4	1,755,266	3,796,587	3,895,537	98,950	8	3,517,775
Aircraft Parking Fees 41150 - Terminal Aircraft Parking	207,542	207.540	2	0	198 DR U	415.083	115 080	ŝ	c	
41155 - Remote Aircraft Parking	67,450	72,639	5,189	80	69,328	134,900	145,278	(c) 10.378	0 00	138,656
Total Aircraft Parking Fees	274,992	280,179	5,187	5	267.408	549.983	560.358	10.375	6	624 846
Building and Other Rents 41210 - Terminal Rent	3,577,525	3,575,982	(1,543)	0	2.643.925	7.155.050	7 164 530	087 0	ı c	
41215 - Federal Inspection Services	36,718	33,576	(3,142)	(6)	33,316	67,090	67,151	61		53,672
I otal Building and Other Rents	3,614,243	3,609,558	(4,685)	0	2,677,241	7,222,140	7,231,690	9,551	0	5,296,610
Security Surcharge 41310 - Airside Security Charges	416.667	416 668	•	c	100 505	000				
41320 - Terminal Security Charge	1,302,425	1,342,424	39,999	ი თ	1,000,475	2,604,850	633,336 2.644.848	39.998	0 0	784,064
Total Security Surcharge	1,719,092	1,759,092	40,000	8	1,394,299	3,438,183	3,478,184	40.001	-	2.774.200
Other Aviation Revenue 43100 - Fuel Franchise Fees	13,729	14,836	1,107	00	14,146	26.572	27.679	1 107		04
43105 - New Capital Recovery	118,950	118,951	-	0	118,951	237,900	237,902	8	r 0	237,902
I otal Other Aviation Revenue	132,679	133,787	1,108	-	133,097	264,472	265,581	1,109	0	266,080
Non-Airline Terminal Rents 45010 - Terminal Rent - Non-Airline	79,984	75,810	(4,175)	(2)	71,417	159,969	151,774	(8,194)	(5)	142,833
i olai Non-Airline i erminai Kents	79,984	75,810	(4,175)	(2)	71,417	159,969	151,774	(8,194)	(5)	142,833
Concession Revenue 45110 - Terminal Concessions	1,221,584	1,306,356	84,772	2	1,200,341	2,462,601	2.554.410	91 809	4	2 272 027
45120 - Rental car license fees	2,779,315	2,569,031	(210,285)	(8)	2,772,038	5,367,075	5,156,890	(210,185)	(4)	5.150.970
45130 - License Fees - Other	246,765	288,169	41,404	17	251,622	492,442	536,745	44,304	5 თ	493,080
I utal concession Kevenue	4,247,664	4,163,555	(84,110)	(2)	4,224,000	8,322,117	8,248,045	(74,072)	(1)	8,016,987

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			(Unaudited)	dited)						
			- Month to Date -					Vear to Date		
	Budget	Actual	Variance Favorable Variance (Unfavorable) Percent	/ariance Percent	Prior Year Actual	Budget	Actual	Tavorable Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Parking and Ground Transportat										IBMOL
45210 - Parking	\$2,510,648	\$2,986,090	\$475,442	19	\$2,407,847	\$4,975,457	\$5.721.452	\$745 995	45	\$4 010 858
45220 - AVI fees	97,275	97,242	(33)	0	60,650	178,167	190.380	12.214	2	124 762
45240 - Ground Transportation Pe	2,595	970	(1,625)	(63)	129,095	5,190	3,465	(1.725)	(33)	176 275
45250 - Citations	2,244	2,244	0	•	2,208	4,487	4,487	0	0	4,377
lotal Parking and Ground Transportat	2,612,762	3,086,546	473,784	18	2,599,801	5,163,301	5,919,784	756,483	15	5,216,271
Ground Rentals										
45310 - Ground Rental - Fixed	606'609	622,620	12,620	2	494,796	1,219,999	1,245,240	25.241	2	990.521
45320 - Ground Rental - Percenta	50,473	86,038	35,565	70	62,290	93,249	128,815	35,565	38	119,142
Total Ground Rentals	660,473	708,658	48,186		557,086	1,313,248	1.374.054	60.806	vc	1 109 663
Grant Reimbursements										
45410 - TSA Reimbursements	18,583	16,126	(2,457)	(13)	18,222	37.166	32,252	(4 914)	(13)	36.444
45420 - Planning Grants	0	0	0	0	104,323	0	0	0	0	104.323
Total Grant Reimbursements	18,583	16,126	(2,457)	(13)	122,545	37,166	32.252	(4.914)	(13)	140.767
Other Operating Revenue										
45510 - Finger Printing Fee	4,508	7,826	3,318	74	2,975	9,017	10.455	1.438	16	5 448
45520 - Utilities Reimbursements	45,191	43,231	(1,960)	(4)	43,752	90,383	86.572	(3.811)	2 (¥	003 300
45530 - Miscellaneous Other Reve	5,358	16,810	11,451	214	41,998	10,717	17.828	7.112	99	41 997
45540 - Service Charges	3,458	11,194	7,736	224	2,386	6,917	19,366	12,450	180	12.316
45570 - FBO Fees	3,333	586	(2,747)	(82)	4,630	6,667	586	(6,081)	(11)	4.630
15580 - Equipment Rental	417	2,000	1,583	380	2,000	833	4,000	3,167	380	4,000
l otal Other Operating Revenue	62,266	81,647	19,381	31	97,741	124,533	138,807	14,275	=	161,790
tal Operating Revenue	15,318,212	15,885,170	566,959	4	13,899,900	30,391,698	31,296,067	904,369	3	27.177.793
sonnel Expenses										
Jaidi les 51110 - Salarias & Morron	1 128 250	010 010		!						
21210 - Calaries & vages	007'077'7	1,653,718	3/4,540	21	1,773,604	4,368,988	3,541,757	827,230	19	3,536,532
		190,672	(195,672)	0	186,375	•	398,659	(398,659)	0	400,256
21220 - Holiday Pay		290	(290)	0	0	0	60,966	(60,966)	0	51,242
21240 - Ourier Leave VVIIN Pay		16,090	(16,090)	0	6,642	0	24,612	(24,612)	0	11,235
1200 - Opecial Fay Total Salaries	0	103,705	(103,705)	 0	34,482	0	304,492	(304,492)	0	76,902
	2,228,258	2,169,474	58,784	m	2,001,102	4,368,988	4,330,487	38,501	-	4,076,166
22110 - Overtime	68,458	76,546	(8,088)	(12)	80,048	134,917	161.194	(26.277)	(19)	140 636

				(unaudited)						
			Month to Date					- Year to Date -		
	Budget	Actual		Variance Percent	Prior Year Actual	Budnet	Actual	Variance Favorable	Variance	Prior Year
Benefits					IBMOL	D.R.			Lercent	Actual
54110 - FICA Tax	\$164,731	\$154,341	\$10,390	· 0	\$147,562	\$325.977	\$315 249	\$10.728	~	\$301 111
54130 - Workers Compensation Ins	37,181	19,133	18,049	49	19,809	73.025	36.943	36.081	r 64	111,1004
54135 - Workers Comp Incident Expense	0	2,139	(2,139)	0	9,791	0	0		₽ ⊂	
54210 - Medical Insurance	294,884	290,008	4,876	8	264,943	589,767	580,243	9.524	2	530 184
54220 - Dental Insurance	24,718	24,380	339	-	21,586	49,437	48,669	768	5	43 444
54230 - Vision Insurance	3,074	2,840	234	80	2,776	6,148	5,672	476	. 00	5.592
54240 - Life Insurance	4,836	4,058	778	16	4,088	9,672	8,068	1,604	17	8.206
54250 - Short Term Disability	9,174	9,137	38	0	8,940	18,349	18,249	100	-	17.958
54310 - Retirement	457,061	360,630	96,431	21	426,295	897,612	735,202	162,411	18	856.938
54315 - Retiree	192,050	169,084	22,966	12	143,099	384,100	338, 168	45,932	12	286.248
54320 - Amortization of Retireme	0	46,359	(46,359)	0	46,359	0	92,719	(92.719)	0	92.719
54410 - Taxable Benefits	0	0	0	0	950	0	0	0	0	1 280
54430 - Accrued Vacation	0	(94,419)	94,419	•	(9,243)	0	(109,883)	109,883	0	(38.703)
	1,187,710	987,690	200,020	17	1,086,956	2,354,087	2,069,299	284,788	12	2,145,497
Cap Labor/Burden/OH Recharge 54510 - Capitalized Labor Recha	(388,928)	(125,204)	(263.724)	(68)	(139.918)	(760 885)	(251 554)	(500 331)	(E-1)	(DE4 E00)
54515 - Capitalized Burden Rech	0	(49,559)	49.559	Ìo	(54 704)	(000'00.)	(HOC') CZ)	(100°001)	(/0)	(000,102)
Total Cap Labor/Burden/OH Recharge	(388.928)	(174.763)	(214 165)	(55)	(104,50)	(760 00E)	(30,334)	40°,434	- -	(102,649)
OHP ahor/Birrden/OH Becharoo				5	(1770'4-01)	(1000'00)	(348,487)	(412,397)	(§	(354,232)
54520 - QHP Labor Recharge	(54,463)	(32,666)	(21,798)	(40)	(36.967)	(106 558)	(69 723)	(36 836)	(36)	(TTC AT)
54525 - QHP Burden Recharge	0	(13,704)	13,704	0	(16,381)	0	(29.505)	29.505	60	(110,71)
54526 - QHP OH Contra Acct	0	(9,353)	9,353	0	(206,7)	0	(17,241)	17.241	• c	(16 591)
Total QHP Labor/Burden/OH Recharge	(54,463)	(55,723)	1,259	8	(61,256)	(106,558)	(116,469)	9,911	6	(123.870)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	(182)	182	0	(25)	0	(303)	303	c	(020)
54531 - Joint Studies - Labor	0	182	(182)	0	25	0	303	(303)	• c	(706)
54535 - MM & JS Burden Recharge	0	(02)	20	0	(12)	0	(117)	117	• c	305)
54536 - Maintenance-Burden	0	20	(02)	0	12	0	117	(117)	0	305
54599 - OH Contra	0	(193,672)	193,672	0	(175,811)	0	(441,202)	441,202	0	(299,854)
I otal MM&JS Labor/Burden/OH Recharge	0	(193,672)	193,672	•	(175,811)	0	(441,202)	441,202	0	(299,854)
otal Personnel Expenses	3,041,035	2,809,553	231,482	80	2,736,418	5,990,549	5.654.821	335 728	9	E E03 343

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\$\$3,000 \$\$27,757 \$\$(2,4,757) \$\$(2,4,757) \$\$(2,4,757) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,4,66) \$\$(4,6,7,61) \$\$(13,13,63) \$\$(2,60,100) <th< th=""><th></th><th>Budget</th><th>Actual</th><th>Month to Date - Variance Favorable (Unfavorable)</th><th>Variance Percent</th><th>Prior Year Actual</th><th>Budget</th><th>Actual</th><th>- Year to Date Variance Favorable</th><th>Variance</th><th>Prior Year</th></th<>		Budget	Actual	Month to Date - Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	- Year to Date Variance Favorable	Variance	Prior Year
\$3,000 \$27,757 \$2,4,757 \$2,4,757 \$2,4,757 \$2,4,757 \$2,4,757 \$2,2,000 \$39,4,466 \$4,46,466 \$2,0000 \$39,743 \$2,0000 \$30,743 \$2,0000 \$30,743 \$2,0000 \$20,000 \$30,743 \$2,0000 \$20,000	Contract Services						0		(manious line)		Actual
31,000 25,000 6,000 19 15,000 62,000 10,000 22,000 362,743 7(163,743) 222,825 101,354 121,471 55 200,200 363,763 1645,743 207,307 169,743) 222,825 101,354 121,471 55 200,206 360,706 16,534 0 (244,733) 0 (146,780) 0 (146,780) 0 (275,227) 0 (275,227) 2,337,75 48,4747 18,956 6 2,164,096 43,97,378 4,397,378 4,317,356 (6,264) 0 (146,780) 0 (146,780) 0 (146,780) 0 (275,227) 0 (275,227) 1,999,142 1,999,142 1,995,900 5 133,916 2,141,244 1,1 1,1 1,999,142 1,999,142 1,995,900 5 1,31,346 2,339,505 1,1 1,1 1,999,142 1,999,142 1,996,142 2,141,244 1,901,472 45,010 2,141	31100 - Temporary Staffing	\$3,000	\$27,757	\$(24,757)	(825)	\$37,738	\$6,000	\$54.496	\$(48.496)	(808)	\$65 007
	31110 - Auditing Services	31,000	25,000	6,000	19	15,000	62,000	10.000	52.000	8	15,000
227,379 779,302 48,077 6 589,108 1,645,478 1,437,571 207,307 1,244,574 1,214,71 55 208,286 390,240 228,766 161,554 0 (244,753) 0 (18,927) 0 (275,227) 0 (35,064) 1,244,783 (100) 0 (78,927) 0 (35,227) 0 (35,064) 2,321,990 2,194,903 6 2,144,093 6,0793 0 (35,527) 2,321,990 2,194,003 6 2,144,093 4,304,613 (10) 2,321,990 2,194,014 1,3956 4,304,613 (10) 0 (275,227) 2,331,916 1,732,407 18,959 4,304,613 1,007,412 4,347,73 3,035 1,759,756 1,732,407 21,318,16 2,141,244 2,141,244 1,1 1,1 1,759,166 1,732,407 21,621,04 2,83,165 3,462,471 3,491,467 7,3,06 1,759,166 1,734,164 1,732,17	31120 - Legal Services	100,000	267,916	(167,916)	(168)	69,339	200,000	369,743	(169.743)	(85)	135 105
222.825 10.354 121,471 55 208,280 230,240 228,706 161,54 0 (146,783) 0 (146,783) 24,753) 24,753) 2457,650 429,064 0 (146,783) 0 (146,783) (100) 0 (25,227) 0 (226,277) 2,371,950 2,187,983 1,33,155 1,34,003 6 2,144,035 4,327,527) 343,765 503,705 444,747 18,859 4 4,44,248 1,007,412 964,383 4,30,723 503,705 148,516 1,33,400 6 2,144,03 1,007,412 43,766 73,023 1,099,142 1,999,142 1,818,286 3,462,477 3,313,16 73,305 30,283 30,283 1,593,755 1,753,477 2,143,496 1,914,224 1,914,224 2,141,244 (1) 1,754,756 1,732,407 2,513,724 2,53,533 30,283 30,283 1,754,756 1,753,977 2,313,166 1,732,407 2,450	31130 - Services - Professional	827,379	779,302	48,077	9	589,108	1,645,478	1,437,571	207,907	13	1.420.986
1.284,574 $1.231,406$ $53,167$ 4 $1.33,553$ $2.66,386$ $2.577,650$ $(6,26,004)$ 0 $(745,78)$ 0 $(743,78)$ 0 $(743,064)$ $429,004$ $7.321,990$ $2.187,982$ $134,008$ 6 $2.164,093$ $4,537,673$ $244,753$ $346,783$ $503,705$ $484,747$ $18,959$ 4 $44,248$ $1,007,412$ $964,389$ $43,023$ $503,705$ $484,747$ $18,959$ 4 $44,248$ $1,007,412$ $364,392$ $43,023$ $503,705$ $148,516$ $3,330$ 5 $333,316$ $2,141,244$ (1) $1.755,774$ $351,024$ $2,7366$ $4,53,156$ $7,336$ $7,3,023$ $973,241$ $951,024$ $2,2217$ 2 $956,017$ $1,961,422$ $1,901,472$ $45,010$ $973,224$ $951,024$ $2,2217$ 2 $956,017$ $1,961,422$ $1,901,472$ $45,010$ $973,236$ $53,650$ 1	31150 - Outside Svs - Other	222,825	101,354	121,471	55	208,288	390,240	228,706	161.534	4	376 285
0 (244,753) 244,753 0 (78,927) 0 (429,084) 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,084 429,083 348,785 33,286 13,33,816 286,746	31160 - Services - Custodial	1,284,574	1,231,406	53,167	4	1,313,553	2,569,386	2,577,650	(8,264)	0	2.557.796
	51990 - OH Contra	0	(244,753)	244,753	0	(78,927)	0	(429,084)	429,084	0	(163,784)
2,321,980 2,187,982 1,34,006 6 2,154,096 4,597,676 4,249,063 349,795 346,796 349,795 346,796 346,010 346,796 346,796	51998 - Capital Proj OH Alloc Co	(146,788)	0	(146,788)	(100)	0	(275,227)	0	(275,227)	(100)	0
503,705 484,747 18,959 4 494,248 1,007,412 964,389 43,023 10099,142 1,099,142 0 0 991,271 2,141,244 (1) 156,908 148,518 8,330 5 138,266 313,816 223,533 30,283 973,241 951,024 27,348 2 1,627,417 3,389,166 73,306 973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 42,398 30,557 11,861 28 28,956 1,901,472 45,010 670,050 53,408 11 64,618 1,007,100 12,433 1,499 670,050 53,408 11 64,618 1,007,010 12,5,347 5,347 672,448	I otal contract Services	2,321,990	2,187,982	134,008	9	2,154,098	4,597,878	4,249,083	348,795	8	4,406,396
503.705 48.747 18.9594 49.4248 $1.007,412$ 964.369 43.023 $1.099,142$ $1.099,142$ 0 0 991.271 $2.141.243$ $2.141.244$ (1) 156.908 $1.48.518$ 8.390 5 $1.38.286$ $31.3,816$ $2.36.533$ 30.283 $1.732,407$ 27.348 2 $1.623,805$ $3.462,471$ $3.389,166$ $73,305$ $973,241$ $951,024$ 22.217 2 $956,017$ $1.946,482$ $1.901,472$ $45,010$ $973,241$ $951,024$ 22.217 2 $956,017$ $1.946,482$ $1.901,472$ $45,010$ $973,234$ $951,024$ 22.217 2 $956,017$ $1.946,482$ $1.901,472$ $45,010$ $973,234$ $951,024$ 22.217 2 $956,017$ $1.946,482$ $1.901,472$ $45,010$ 42.398 $30,537$ $11,861$ 28 $29,165$ $58,962$ $57,463$ 1.499 $67,059$ $567,059$ 2.991 1 $496,461$ $1.070,100$ $1.017,070$ $53,030$ $60,000$ $557,059$ 2.991 1 $496,977$ $1.070,100$ $1.017,070$ $53,030$ $66,0000$ $557,059$ 2.991 1 $496,482$ $1.901,472$ $45,010$ $67,000$ $557,059$ 2.9916 $1.22,000$ $1.22,047$ $53,030$ $66,0000$ $567,059$ 2.941 $56,473$ $1.090,084$ $(1.93,67)$ $67,238$ $(73,3899)$ (69) $366,443$	Safety and Security										
1,099,142 $1,099,142$ $1,099,142$ $1,099,142$ $1,099,142$ $1,099,142$ $1,099,142$ $1,099,142$ $1,099,142$ $1,099,142$ $1,099,143$ $1,173,2407$ $2,13,39,6$ $3,3,3,8,16$ $2,3,5,3,33$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $3,0,283$ $1,1,240$ $1,3,46,482$ $1,901,472$ $45,010$ $973,241$ $951,024$ $22,217$ 2 $956,017$ $1,946,482$ $1,901,472$ $45,010$ $973,241$ $951,024$ $22,217$ 2 $956,017$ $1,946,482$ $1,901,472$ $45,010$ $4,2,398$ $30,537$ $11,861$ $22,217$ 2 $956,017$ $1,946,482$ $1,901,472$ $45,010$ $4,2,398$ $30,537$ $11,861$ $22,217$ 2 $956,017$ $1,946,482$ $1,901,472$ $45,010$ $4,2,398$ $30,537$ $11,861$ $22,9165$ $38,962$ $57,463$ $1,499$ $60,000$ $53,408$ $6,592$ 11 $64,618$ $1,20,000$ $1,20,900$ $49,182$ $60,000$ $53,408$ $6,592$ 11 $64,618$ $1,20,000$ $1,29,890$ $49,182$ $60,000$ $53,408$ $6,592$ 11 $1,20,000$ $1,24,9062$ $1,199,890$ $49,182$ $60,000$ $2,3408$ $6,592$ 11 $64,618$ $1,20,000$ $1,23,900$ $43,175$ $23,475$ $86,750$ $1,2320$ $81,10$ 0	31170 - Services - Fire, Police,	503,705	484,747	18,959	4	494,248	1,007,412	964,389	43,023	4	973.800
156,908 148,518 8,390 5 138,286 313,316 283,533 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 30,283 7,305 57,366 7,306 73,301 45,010 <td>01180 - Services - SDUPD-Harbor</td> <td>1,099,142</td> <td>1,099,142</td> <td>0</td> <td>0</td> <td>991,271</td> <td>2,141,243</td> <td>2,141,244</td> <td>(1)</td> <td>0</td> <td>1,982,542</td>	01180 - Services - SDUPD-Harbor	1,099,142	1,099,142	0	0	991,271	2,141,243	2,141,244	(1)	0	1,982,542
1,759,755 1,732,407 27,348 2 1,623,805 3,462,471 3,389,166 73,305 973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 42,398 30,537 11,861 28 29,165 58,962 57,463 1,499 570,050 567,059 2,991 1 495,977 1,070,100 1,017,070 53,030 60,000 53,409 6,592 11 64,618 1,20,000 45,162 45,147 672,418 65,927 16,4163 1,20,000 125,347 (5,347) 672,418 65,174 36,443 874,233 1,090,084 (215,861)	1185 - Guard Services	156,908	148,518	8,390	5	138,286	313,816	283,533	30,283	10	276,586
973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 973,241 961,024 22,217 2 956,017 1,946,482 1,901,472 45,010 973,241 961,024 22,217 2 956,017 1,946,482 1,901,472 45,010 42,398 30,537 11,861 28 29,165 58,962 57,463 1,499 570,050 567,059 2,991 1 495,977 1,070,100 1,017,070 53,030 60,000 53,408 6,592 11 64,618 1,20,000 1,25,347 (5,347) 67,2,448 651,004 21,444 3 589,760 1,249,062 1,199,880 49,182 452,640 76,538 (313,899) (69) 366,443 87,4,233 1,090,084 (215,851) (7 756,640 76,538 (313,899) (69) 366,443 87,4,233 1,090,084 (215,851) (7 758,347 (10,453)		1,759,755	1,732,407	27,348	8	1,623,805	3,462,471	3,389,166	73,305	2	3,232,928
973,241 961,024 22,217 2 956,017 1,346,482 1,901,472 45,010 973,241 951,024 22,217 2 956,017 1,346,482 1,901,472 45,010 973,241 951,024 22,217 2 956,017 1,346,482 1,901,472 45,010 42,398 30,537 11,861 2 956,017 1,346,482 1,901,472 45,010 570,050 567,059 2,991 1 495,977 1,070,100 1,017,070 53,030 60,000 53,408 6,592 11 64,618 120,000 1,1499 49,537 60,000 53,408 6,592 11 64,618 1,20,000 1,247,070 53,030 60,000 53,408 6,592 11 64,618 1,20,000 1,3499 49,531 49,182 86,750 73,8399 (59) 369,443 874,233 1,990,084 (215,851) (10,000 170,0000 27,413 342,250 65,947<	Space Rental										
973,241 951,024 22,217 2 956,017 1,946,482 1,901,472 45,010 42,338 30,537 11,861 28 29,165 58,962 57,463 1,499 570,050 567,059 2,991 1 495,977 1,070,100 1,017,070 53,030 60,000 53,408 6,592 11 64,618 120,000 1,25,347 (5,347) 60,000 53,408 6,592 11 64,618 120,000 1,26,347 (5,347) 672,483 651,004 21,444 3 589,760 1,249,062 1,199,880 49,182 86,750 73,803 12,947 15 75,327 152,800 65,947 86,853 452,640 766,538 (313,899) (69) 366,443 874,233 1,090,084 (215,851) (7 0 241 (243,33 1,090,084 (215,851) (7 336,3475 36,375 36,375 36,375 36,393 36,347 36,375	oziou - Kent Total Snare Pental	973,241	951,024	22,217	2	956,017	1,946,482	1,901,472	45,010	3	1,901,922
42,398 $30,537$ $11,861$ 28 $29,165$ $58,962$ $57,463$ $1,499$ $570,050$ $567,059$ $2,991$ 1 $495,977$ $1,070,100$ $1,017,070$ $53,030$ $60,000$ $53,408$ $6,592$ 11 $64,618$ $120,000$ $125,347$ $(5,347)$ $672,448$ $651,004$ $21,444$ 3 $589,760$ $1,249,062$ $1,199,880$ $49,182$ $86,750$ $73,803$ $12,347$ 15 $75,327$ $1,249,062$ $1,199,880$ $49,182$ $86,750$ $73,803$ $12,347$ 15 $75,327$ $152,800$ $65,947$ $86,853$ $452,640$ $766,538$ $(313,899)$ (69) $366,443$ $874,233$ $1,090,084$ $(215,851)$ 0 241 (241) 0 70 0 430 (430) $170,000$ $27,680$ $142,320$ 84 $6,617$ $342,250$ $83,475$ $258,775$ $30,000$ $40,453$ $(10,453)$ (35) $78,150$ $80,000$ $50,072$ $29,928$ $739,390$ $908,715$ $(169,325)$ $226,606$ $1,449,283$ $1,29,008$ $159,276$		973,241	951,024	22,217	ы	956,017	1,946,482	1,901,472	45,010	8	1,901,922
570,050 $567,059$ $2,991$ 1 $495,977$ $1,070,100$ $1,017,070$ $53,030$ $60,000$ $53,408$ $6,592$ 11 $64,618$ $1,070,100$ $1,017,070$ $53,030$ $672,448$ $651,004$ $21,444$ 3 $589,760$ $1,249,062$ $1,199,880$ $49,182$ $86,750$ $73,803$ $12,947$ 15 $75,327$ $152,800$ $65,947$ $86,853$ $86,750$ $73,803$ $12,947$ 15 $75,327$ $152,800$ $65,947$ $86,853$ $452,640$ $766,538$ $(313,899)$ (69) $366,443$ $874,233$ $1,090,084$ $(215,851)$ (7) 0 241 (241) 0 70 0 $430,000$ $65,947$ $86,853$ $1,090,084$ $(215,851)$ (7) $170,000$ $27,680$ $142,320$ 84 $6,617$ $342,250$ $83,475$ $258,775$ $30,000$ $40,453$ $(10,453)$ (23) $526,606$ $1,449,283$ $1,290,008$ $159,276$ $739,330$ $908,715$ $(169,325)$ (23) $526,606$ $1,449,283$ $1,290,008$ $159,276$	uuliues 33100 - Telephone & Other Commun	42.398	30.537	11.861	28	29 165	58 OK7	E7 463	1 400	¢	007.00
60,000 $53,408$ $6,592$ 11 $64,618$ $120,000$ $125,347$ $(5,347)$ $672,448$ $651,004$ $21,444$ 3 $589,760$ $1,249,062$ $1,199,880$ $49,182$ $86,750$ $73,803$ 12.947 15 $75,327$ $152,800$ $65,947$ $86,853$ $452,640$ $766,538$ $(313,899)$ (69) $366,443$ $874,233$ $1,090,084$ $(215,851)$ (7) 0 241 (241) 0 70 0 430 (430) $170,000$ $27,680$ $142,320$ 84 $6,617$ $342,250$ $83,475$ $258,775$ $30,000$ $40,453$ $(10,453)$ (35) $78,150$ $80,000$ $50,072$ $29,928$ $739,390$ $908,715$ $(169,325)$ (23) $526,606$ $1,449,283$ $1,290,008$ $159,276$	i3110 - Utilities - Gas & Electr	570,050	567,059	2,991	-	495,977	1.070.100	1.017.070	53 030	о и	1 031 464
672,448 651,004 21,444 3 589,760 1,249,062 1,199,880 49,182 86,750 73,803 12,947 15 75,327 152,800 65,947 86,853 86,750 73,803 12,947 15 75,327 152,800 65,947 86,853 452,640 766,538 (313,899) (69) 366,443 874,233 1,090,084 (215,851) (7 0 241 0 70 0 70 0 430 (430) 170,000 27,680 142,320 84 6,617 342,250 83,475 258,775 30,000 40,453 (10,453) (35) 78,150 80,000 50,072 29,928 739,330 908,715 (169,325) 23,0666 1,449,283 1,290,006 159,276 159,276	33120 - Utilities - Water	60,000	53,408	6,592	11	64,618	120,000	125,347	(5,347)	(4)	114,038
86,750 73,803 12,947 15 75,327 152,800 65,947 86,853 452,640 766,538 (313,899) (69) 366,443 874,233 1,090,084 (215,851) 0 241 (241) 0 70 0 430 (430) 170,000 27,680 142,320 84 6,617 342,250 83,475 258,775 30,000 40,453 (10,453) (35) 78,150 80,000 50,072 258,775 739,390 908,715 (169,325) (23) 526,606 1,449,283 1,290,008 159,276	lotal Utilities	672,448	651,004	21,444	8	589,760	1,249,062	1,199,880	49,182	4	1,208,624
06./50 /3,803 12.947 15 75,327 152,800 65,947 86,853 452,640 766,538 (313,899) (69) 366,443 874,233 1,090,084 (215,851) 0 241 (241) 0 70 0 430 (430) 170,000 27,680 142,320 84 6,617 342,250 83,475 258,775 30,000 40,453 (10,453) (35) 78,150 80,000 50,072 29,928 739,330 908,715 (169,325) (23) 526,606 1,449,283 1,290,008 159,276	Maintenance										
452,640 766,538 (313,899) (69) 366,443 874,233 1,090,084 (215,851) 0 241 (241) 0 70 0 430 (430) 170,000 27,680 142,320 84 6,617 342,250 83,475 258,775 30,000 40,453 (10,453) (35) 78,150 80,000 50,072 29,928 739,330 908,715 (169,325) (23) 526,606 1,449,283 1,290,008 159,276		00',00	13,803	12,947	15	75,327	152,800	65,947	86,853	57	27,789
0 241 (241) 0 70 0 430 (430) 170,000 27,680 142,320 84 6,617 342,250 83,475 258,775 30,000 40,453 (10,453) (35) 78,150 80,000 50,072 29,928 739,330 908,715 (169,325) (23) 526,606 1,449,283 1,290,008 159,276	04110 - Maintenance - Annual R	452,640	766,538	(313,899)	(69)	366,443	874,233	1,090,084	(215,851)	(25)	932,162
170.000 27,680 142,320 84 6,617 342,250 83,475 258,775 30.000 40,453 (10,453) (35) 78,150 80,000 50,072 29,928 739,390 908,715 (169,325) (23) 526,606 1,449,283 1,290,008 159,276	04124 - Maintenance-Overhead	0	241	(241)	0	20	0	430	(430)	0	88
30,000 40,453 (10,453) (35) 78,150 80,000 50,072 29,928 739,390 908,715 (169,325) (23) 526,606 1,449,283 1,290,008 159,276	04125 - Major Maintenance - Mat	170,000	27,680	142,320	8	6,617	342,250	83,475	258,775	76	19,155
739,390 908,715 (169,325) (23) 526,606 1,449,283 1,290,008 159,276	704-1 Meinteneed & Hazardous Waste	30,000	40,453	(10,453)	(35)	78,150	80,000	50,072	29,928	37	133,779
		739,390	908,715	(169,325)	(23)	526,606	1,449,283	1,290,008	159,276	1	1,112,972

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San Diego County Regional Airport Authority

		Z	Month to Date					Vear to Date		
	Budget	Actual	Variance Favorable Variance (Unfavorable) Percent	Variance Percent	Prior Year Actual	Budget	Actual	Variance Variance Favorable (Unfavorable)	Variance Percent	Prior Year
Equipment and Systems 65100 - Equipment & Systems	\$40,190	\$16,089	\$24,101	09	\$17.234	\$106.075	\$23.462	\$87 614	70	Actual #27.250
65101 - OH Contra	(5,140)	(4,520)	(620)	(12)	(062)	(8,811)	(4,520)	(4,291)	(49)	(062)
fotal Equipment and Systems	35,050	11,569	23,482	67	16,443	97,264	18,942	78,323	81	26.569
Materials and Supplies										
65130 Setter Frankring Suppl	26,163	30,932	(4,769)	(18)	51,413	47,704	37,697	10,007	21	24,502
00120 - Sarety Equipment & Suppl	10,895	9,063	1,832	17	5,643	12,275	18,657	(6,382)	(52)	6,708
65130 - 100is - Small	200	481	19	4	1,062	1,000	481	519	52	986
	(4,780)	(3,723)	(1,057)	(22)	(1,910)	(7,170)	(4,515)	(2,655)	(37)	(2,911)
i otal materials and Supplies	32,778	36,753	(3,975)	(12)	56,209	53,809	52,320	1,488	9	29.284
Insurance										
67170 - Insurance - Property	33,123	28,498	4,626	14	23,893	66,246	56,995	9.251	14	51 952
67171 - Insurance - Liability	18,860	17,254	1,606	6	18,860	37,720	34,507	3.212	5	34.772
67172 - Insurance - Public Offic	11,688	10,530	1,157	10	10,625	23,375	22,010	1,365	9	21.250
67173 - Insurance Miscellaneous	8,773	8,663	110	-	8,785	17,546	17,325	221	-	18.088
6/199 - Insurance - Claims	250	5,000	(4,750)	(1,900)	0	500	5,000	(4,500)	(006)	0
i otal insurance	72,693	69,944	2,749	4	62,163	145,386	135,838	9,549	- 2	126,063
Employee Development and Suppo										
66120 - Awards - Service	4,514	(3,626)	8,140	180	2,132	15,081	(3,267)	18.348	122	(16 265)
66130 - Book & Periodicals	5,001	5,744	(742)	(15)	5,207	10,965	13,968	(3,003)	(27)	5.020
66210 - Finger Printing Expenses	42	145	(103)	(248)	192	83	145	(62)	(74)	52
66220 - Permits/Certificates/Lic	3,952	8,191	(4,239)	(107)	5,990	6,852	6,780	22	+	6.040
66260 - Recruiting	0	205	(205)	0	0	0	205	(205)	0	0
66280 - Seminars & Training	35,250	25,809	9,441	27	16,586	54,675	21,347	33,328	61	38.148
66290 - Transportation	14,743	13,244	1,499	10	13,534	29,406	25,680	3,726	13	26,949
	(3,281)	(1,476)	(1,805)	(55)	(1,030)	(4,910)	(2,010)	(2,901)	(59)	(1,050)
003U3 - I ravel-Employee Developm	11,510	8,165	3,345	29	1,844	16,339	8,616	7,723	47	741
00310 - Luition	2,600	1,953	647	25	6,179	6,100	5,699	401	7	4,771
	7,255	1,901	5,354	74	3,411	12,000	4,092	7,908	99	5,451
I otal Employee Development and Suppo	81.586	60.255	21 331	36	EA DAE	146 ED4	94 755	CE 220		

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		For the	For the two months ended August 31, 2012 (Unaudited)	ded Aug dited)	qust 31, 2012	For the two months ended August 31, 2012 (Unaudited)		2	Keport IU: GL0012	210
			Month to Date -					- Year to Date		
	Budget	Actual		Variance) Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Achual
Business Development										IBRIOL
66100 - Advertising	\$126,909	\$184,954	\$(58,045)	(46)	\$34,837	\$215,858	\$239.281	\$(23.423)	(11)	\$39 902
66200 - Memberships & Dues	17,805	17,382	423	2	15,084	41,920	52.017	(10.097)	(24)	57 843
66230 - Postage & Shipping	3,826	8,575	(4,749)	(124)	11,497	14.029	9.223	4 806	1	11 483
66240 - Promotional Activities	42,598	23,460	19,139	45	49,278	65.361	47.233	18 127	5 %	CDC 22
66250 - Promotional Materials	14,854	4,214	10,640	72	1.587	23.980	11.439	12 541	3 2	2 370
66300 - Travel-Business Developm	6,408	8,597	(2,188)	(34)	(5,420)	15,717	24,159	(8.443)	(54)	(663)
Total Business Development	212,401	247,181	(34,780)	(16)	106,863	376.864	383.352	(6.489)	6	184 236
Equipment Rentals and Repairs						7			I	
66140 - Computer Licenses & Agre	25,000	25,896	(896)	(4)	28,602	50.500	51.517	(1017)	(0)	75 597
36150 - Equipment Rental/Leasing	31,431	26,331	5,101	16	23,007	59,554	48.556	10.998	j č	44 448
36270 - Repairs - Office Equipme	103,312	57,759	45,553	44	112,869	227,591	156,205	71.386		161.050
36279 - OH Contra	(23,755)	(26,006)	2,251	თ	(29,318)	(47,510)	(46,470)	(1,040)	(2)	(55.773)
Total Equipment Rentals and Repairs	135,989	83,980	52,009	38	135,160	290,135	209.807	80.328	28	225.322
al Non-Personnel Expenses	7,037,321	6,940,813	96,508		6,281,170	13.815.224	12.911.122	904.102		12 524 172
tal Departmental Expenses before Depreciation	10,078,356	9,750,366	327,990	3	9,017,588	19,805,773	18,565,942	1.239.830	. 0	18.117.516
Depreciation and Amortization 59110 - Depreciation Expense	3,497,659	3,497,659	0	0	4,059,934	6,994,016	6,925,461	68.554	-	8.115.797
Total Depreciation and Amortization	3,497,659	3,497,659	0	0	4,059,934	6,994,016	6.925.461	68.554		8 115 797
-Operating Revenue/(Expense) Passenger Facility Charges 71110 - Passenger Facility Charg	2,890,602	2.864.532	(26.070)	£	2.714.049	5 933 769	6 150 Ro1	206 100		E 667 074
Total Passenger Facility Charges	2 000 602	001 100 0	1000				100'001'0	771 077	*	1/2' /00'C
Customer Facility Charges 71120 - Customer facility charges (Con	1,010,606	2,000,032 1 107 745	(010,02) 07 130	E \$	2,714,049	5,933,769 1 020 526	6,159,891	226,122	4	5,667,974
Total Customer Facility Charace			20110	 2	C74'100'1	070'202'1	2,000,000	9/,140	G	1,954,878
i com accorrige i acuity citatiges	1,010,606	1,107,745	97.139	10	1.031.425	1 939 576	2 036 666	07 140	4	4 054 070

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			Month to Date					Vear to Date		
	Budget	Actual	Variance Favorable Variance (Unfavorable) Percent	Variance Percent	Prior Year Actual	Budget	Actual	Tariance Variance Favorable (Unfavorable)	Variance Perrent	Prior Year
Quiter Home Program										Vrina
71212 - Quieter Home - Labor	\$0	\$(32,666)	\$(32,666)	0	\$(36,967)	\$0	\$(69,723)	\$(69,723)	0	\$(74.377)
71213 - Quieter Home - Burden	0	(13,704)	(13,704)	0	(16,381)	0	(29,505)	(29.505)	0	(32,903)
71214 - Quieter Home - Overhead	0	(9,353)	(9,353)	0	(2,907)	0	(17.241)	(17.241)		(16.591)
71215 - Quieter Home - Material	(833,237)	(1,018,242)	(185,004)	(22)	(1,143,906)	(2,082,562)	(2,493,417)	(410.855)	(20)	(1.727.683)
71216 - Quieter Home Program	672,495	1,124,582	452,087	67	1,696,442	1,678,294	3,400,308	1.722.014	103	1 747 516
71217 - Contract Labor	0	(20,953)	(20,953)	0	(23,325)	0	(37,100)	(37,100)	•	(47 545)
71218 - Contractor Burden	0	(26,667)	(26,667)	0	(29,686)	0	(47,218)	(47.218)		(60.512)
71222 - Contractor Labor	0	0	0	0	(744)	0	0			(5 353)
71223 - Contractor Burden	0	0	0	0	(947)	0	0	0		(6.814)
71224 - Joint Studies Overhead	•	0	0	0	0	0			, c	(157)
71225 - Joint Studies - Material	(16,670)	0	16,670	100	0	(33,300)	0	33.300	100	0
71226 - Contractor Overhead	0	0	0	0	(1,042)	0	0	0	0	(7.218)
Total Quiter Home Program	(177,412)	2,998	180,410	102	435,537	(437,568)	706,105	1,143,673	261	(231.636)
Interest Income										
71310 - Interest - Investments	240,510	120,024	(120,486)	(20)	124,777	481,020	202,338	(278,682)	(58)	249.896
71340 - Interest - Note Receivab	193,175	199,746	6,571	e	207,584	386,350	400,146	13,796	4	415.788
	•	23,203	23,203	0	23,203	0	46,407	46,407	0	46.407
71361 - Interest Income - 2010 Bonds	0	38,911	38,911	•	155,173	0	101,446	101,446	0	340,707
i otal interest income	433,685	381,884	(51,801)	(12)	510,737	867,370	750,337	(117,033)	(13)	1,052,797
Interest income BAB's rebate										
71362 - BAB interest rebate	416,327	416,327	0	0	416,327	832,654	832,654	0	0	832,654
l otal Interest income BAB's rebate	416,327	416,327	0	0	416,327	832,654	832,654	0	0	832,654
Interest Expense						•				
/1410 - Interest Expense 2005 Bo	(146,206)	(146,206)	•	0	(160,498)	(292,413)	(292,413)	0	0	(320,996)
71411 - Interest Expense- 2010 Bonds	(2,644,625)	(2,644,625)	0	0	(2,646,258)	(5,289,250)	(5,289,250)	0	0	(5.292.516)
71420 - Interest Expense - Comme	(000)'	(4,185)	2,815	40	(4,567)	(14,000)	(9,209)	4,791	\$	(9.134)
71430 - LOC Fees - C/P	(29,016)	(40,882)	(11,866)	(41)	(20,497)	(52,352)	(40,882)	11,470	22	(40.994)
71440 - Dealer Fees - C/P	(1,888)	0	1,888	100	0	(3,010)	0	3,010	100	0
71460 - Interest Expense - Other	63,524	2,839,726	2,776,202	4,370	2,630,965	127,047	5,679,452	5,552,405	4,370	4,730,817
Total Interest Expense	(2.765.212)	3.827	2 769 030		1200 REEL	(E 622 077)	47 600			

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Bur Amortization 69210 - Amortization - Premium 69220 - Amortization - Cost of I 69230 - Amortization - Cost of I 69230 - Amortization										
			(Unaudited)	dited)						
		W	Month to Date					- Year to Date -		
÷۰	Budget	Actual	Variance Favorable Variance (Unfavorable) Percent	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
∝										
	\$134,750	\$134,750	\$0	0	\$91,590	\$269,673	\$269,673	\$0	0	\$183.180
	(43,528)	(43,528)	0	0	(36,217)	(87,086)	(87.086)	0		(72 433)
	0	(1,139)	(1,139)	0	(1,139)	0	(2,278)	(2,278)		(2,278)
	91,221	90,082	(1,139)	E	54,234	182,586	180,308	(2.278)	(5)	108.469
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	0	(20)	(50)	0	0	0	0	0	0	C
71521 - Fixed Asset Disposal - L	0	(629,878)	(629,878)	0	0	0	(629,878)	(629.878)	0	
71530 - Gain/Loss On Investments	0	152,472	152,472	0	552,651	0	222.312	222.312		580.096
71540 - Discounts Earned	0	2,384	2,384	0	2,197	0	2,384	2.384	0	2.197
	(1,667)	4,205	5,872	352	(1,930)	(3,333)	4,205	7,539	226	(1.930)
71620 - Other non-operating revenue (e	0	2,749	2,749	0	(13,160)	0	4,641	4,641	0	(13,160)
71630 - Other Non-Operating Expe	0	•	0	0	0	0	0	0	0	(2)
Expense)	(1,667)	(468,118)	(466,452) (27,987)	(7,987)	539,758	(3,333)	(396,336)	(393,003)	(11.790)	567.202
tal Non-Operating Revenue/(Expense) 1,8	1,898,150	4,399,277	2,501,127	132	(5,501,212)	3,791,027	10.317.322	6.526.295	172	(9.019.513)
tribution										
	1,508,917	1,398,013	(110,904)	E	1,052,039	2,322,446	3,001,366	678,920	29	3,063,534
	1,508,917	1,398,013	(110,904)	6	1,052,039	2,322,446	3,001,366	678,920	29	3,063,534
al Expenses Net of Non-Operating Revenue/ 10,1((pense)	10,168,948	7,450,735	2,718,212	27	6,524,271	20,686,315	12,172,715	8,513,600	41	14,150,266
t Income/(Loss)	5,149,264	8,434,435	3,285,171	64	7,375,630	9,705,383	19,123,351	9,417,969	97	13,027,527
Equipment Outlay 73200 - Equipment Outlay Expendi	(270,000)	c	000 020	00						
	0		0	3 0		(000'0 /Z)		000,012	<u>3</u> °	30,000
Total Equipment Outlay (2)	(270,000)	0	270.000	100	0	(270 000)		000 020	200	(non'no)

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San Diego County Regional Airport Authority



Review of the Unaudited Financial Statements for the Two Months Ended August 31, 2012

> Presented by: Vernon D. Evans, CPA Vice President, Finance / Treasurer & CFO Kathy Kiefer Director, Accounting

> > September 24, 2012



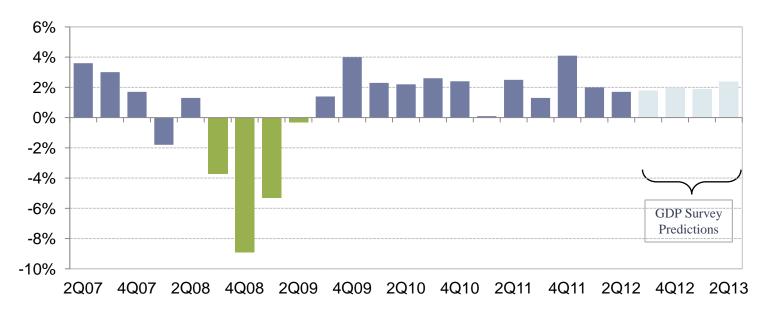
Moderate Economic Growth Expected to Continue



Second quarter GDP declined to 1.7% from 2.0% in the first quarter.

Consensus forecasts for Q3 GDP have declined from 2.2% to 1.8% since July mainly due to businesses cutting inventories in response in to slower sales.

Gross Domestic Product (Quarter on Quarter) Second Quarter 2007 – Second Quarter 2013

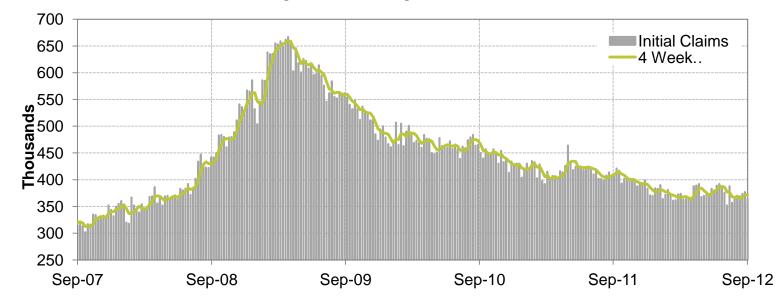


Gross Domestic Product (GDP) is a measure of the United States' production over the quarter, often shown as quarter on quarter change. GDP includes consumption, government spending, investment, and net exports. It is the measure of economic activity in the United States.



Initial Jobless Claims Remain Elevated

- For the week ending September 1st, initial claims for unemployment (seasonally adjusted) fell by 12,000 to 365,000. The four week moving average, which smoothes weekly volatility, was relatively unchanged at 371,000.
- Although claims declined sharply in late 2011 / early 2012, further progress in reducing claims has stalled for 5 months now. The level of claims is still well above the 350,000 level that many economist think is needed to indicate strong job growth. Weekly Initial Jobless Claims



September 2007 – September 2012

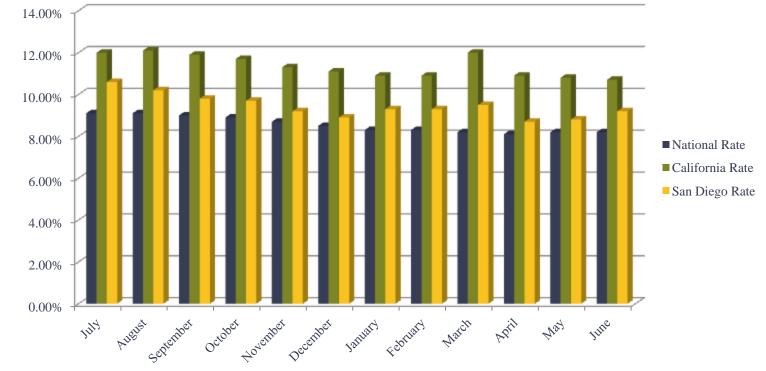
Weekly initial jobless claims is the actual number of people who have filed for Unemployment benefits for the first time. The following five (5) eligibility criteria must be met in order to file for unemployment benefits: 1. Meet the requirements of time worked during a 1 year period (full time or not). 2. Become unemployed through no fault of your own (cannot be fired). 3. Must be able to work; no physical or mental holdbacks. 4. Must be available for work. 5. Must be actively seeking work.



Unemployment Rate Remains High



The Federal unemployment rate decreased slightly to 8.1% for the month of August, 2012, and the National U-6 rate decreased to 14.7%. In California, the State unemployment rate for August decreased to xx%, and the State U-6 rate decreased to xx%. Locally, San Diego's unemployment rate for the month of August was xx%, an increase of 0.1%.



Unemployment Rates

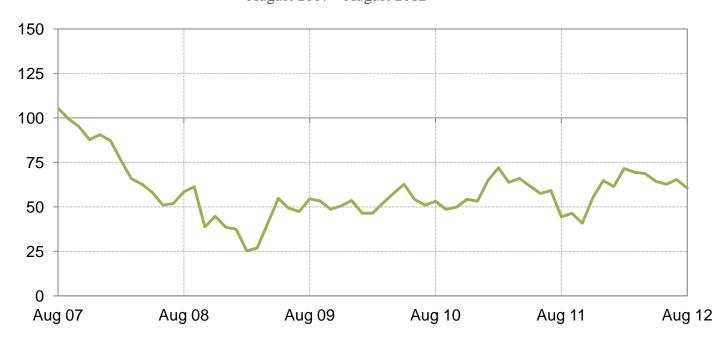


Consumer Confidence Drops in August



Consumer confidence, which fell slightly in August to 60.6, from 65.4 in July. The August decline represented the fifth decline in the past six months.

Overall, consumers assessment of current conditions was relatively unchanged from July. However, consumers grew more pessimistic about their assessment of conditions over the next six months.



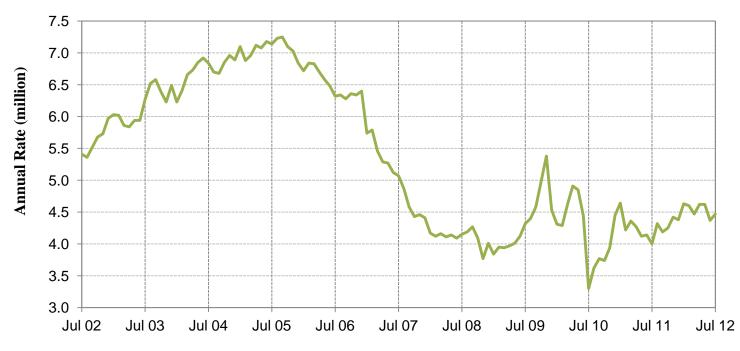
Consumer Confidence Index August 2007 – August 2012



Existing Home Sales Improve



- In July, existing home sales increased by 2.3 percent to an annual rate of 4.47 million units. Total housing inventory at the end July increased 1.3 percent to 2.40 million existing homes available for sale, which represents a 6.4-month supply (down from 6.6 months in June).
- Median home prices have increased for five consecutive months, which many feel supports the idea that the housing market is trending towards recovery.



Existing Home Sales July 2002 – July 2012



Oil Prices Trending Higher



Average crude oil prices (WTI spot) over the past 30 days are up 5.9 percent over the prior 30 days. Oil prices have trended higher on generally favorable economic data, improvements in Europe and continued uncertainty in the middle east. However, the increase in oil prices has slowed recently on the market's uncertainty about continued global economic growth.

Oil closed at \$97.03 on September 11th compared to its most recent low of \$77.72 on June 28th.

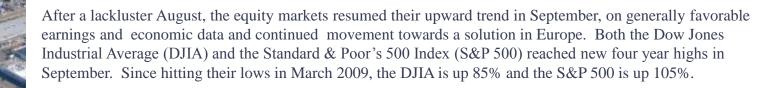


West Texas Intermediate Oil Price Per Barrel (WTI Spot)

September 1, 2007 – September 31, 2012



The Equity Markets Trending Higher



Dow Jones Industrial and S&P 500 Indices

September 1, 2007 – September 31, 2012





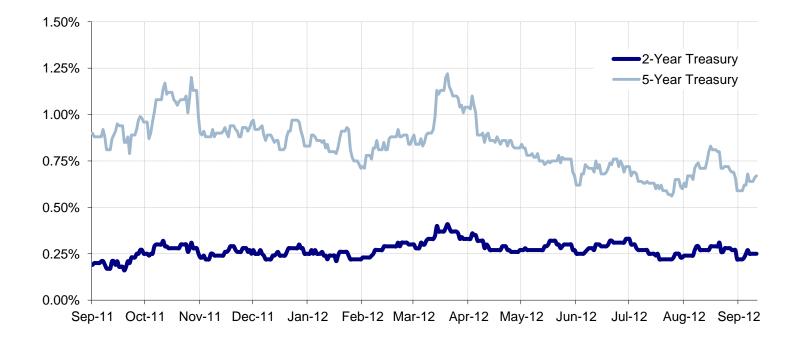
Treasury Yields Remain Range Bound



2-year U.S. Treasury yields remain range bound. With Fed Funds firmly anchored below 0.25%, 2-year Treasury yields should remain low, and with Operation Twist extended, selling pressure should hold yields up. Although longer-term Treasury yields have rebounded off their all-time lows on generally favorable economic data, economic uncertainty and potential for additional Fed action has kept rates from increasing more. A seemingly great paradox is that the all-time low borrowing rates should coincide with the all-time largest borrowing needs as the US fiscal position deteriorates.



August 1, 2011 – August 31, 2012





Yield Curve Has Flattened



Since the beginning the year, the Treasury yield curve has flattened with short-term rates up and longer-term rates down on economic worries, continued uncertainty surrounding the European debt crisis, and the Federal Reserve's Operation

U.S. Treasury Yield Curve September 11, 2012 vs. December 30, 2011

3	2.0%															
	1.8%										•	•		12/30/11	9/11/12	Change
	1.6%							1	2/30	/11 .•'			3-Mo.	0.02%	0.10%	0.08%
t.	1.4%									••			6-Mo.	0.06%	0.14%	0.08%
	1.2%								•				1-Yr.	0.12%	0.18%	0.06%
	1.0%								•				2-Yr.	0.25%	0.25%	0.00%
	0.8%								<u> </u>	9/11/12			3-Yr.	0.36%	0.33%	(0.03%)
	0.6%												5-Yr.	0.83%	0.67%	(0.16%)
15241	0.4%						•••						10-Yr.	1.89%	1.70%	(0.19%)
						<u>معم</u>										
RO	0.2%				•											
a section	0.0%	••														
1		3-Mo.	6-Mo.	1-Yr.	2-Yr.	3-Υr.		5-Yr.		7-Yr.		10-Yr.				

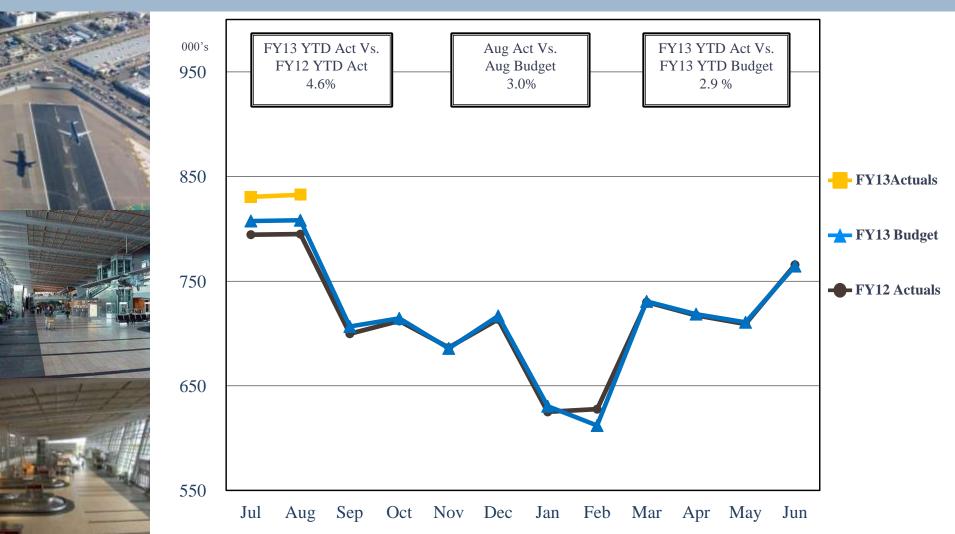
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Unaudited Financial Statements For the Two Months Ended August 31, 2012



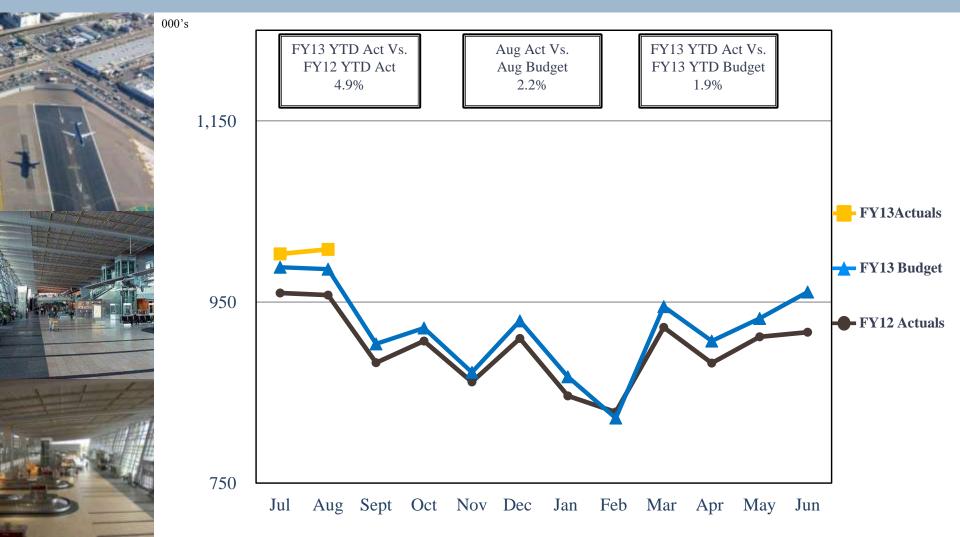


Enplanements



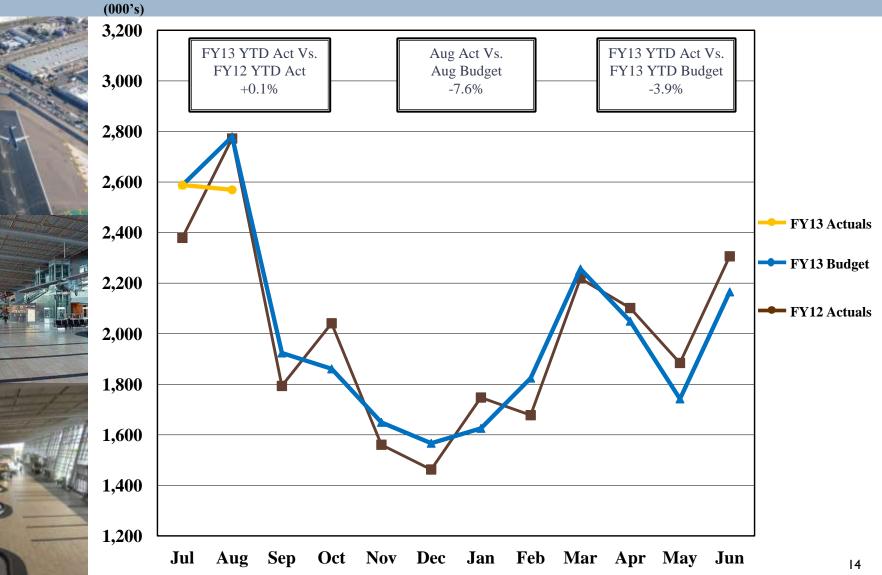


Gross Landing Weight Units (000 lbs)





Car Rental License Fees



Revenues & Expenses (Unaudited) For the Month Ended August 31, 2012





Operating Revenues for the Month Ended August 31, 2012 (Unaudited)

				Var	iance		
				Fav	orable	%	Prior
(In thousands)	B	udget	Actual	(Unfav	vorable)	Change	Year
Aviation revenue:							
Landing fees	\$	1,895	\$ 1,970	\$	75	4%	\$ 1,755
Aircraft parking fees		275	280		5	2%	267
Building rentals		3,614	3,610		(4)	-	2,677
Security surcharge		1,719	1,759		40	2%	1,394
Other aviation revenue		133	134		1	1%	133
Total aviation revenue	\$	7,636	\$ 7,753	\$	117	2%	\$ 6,226



Operating Revenues for the Month Ended August 31, 2012 (Unaudited)

	(In thousands)	B	udget	Act	ual	Fav	riance orable vorable)	% Change	Prior Year
	Terminal rent non-airline	\$	80	\$	76	\$	(4)	(5)%	\$ 71
	Concession revenue:								
	Terminal concession revenue:								
-422	Food and beverage		614		598		(16)	(3)%	567
de la cara de	Gifts and news		335		400		65	19%	392
	Other		271		307		36	13%	240
	Total terminal concession revenue		1,220	1	,305		85	7%	 1,199
	Car rental and license fee revenue:								
	Rental car and license fees		2,779	2	,569		(210)	(8)%	2,772
	License fees-other		247		288		41	17%	252
	Total rental car and license fees		3,026	2	,857		(169)	(6)%	 3,024
	Total concession revenue	\$	4,246	\$4	,162	\$	(84)	(2)%	\$ 4,223



Operating Revenues for the Month Ended August 31, 2012 (Unaudited)



					Va	riance		
					Fav	orable	%	Prior
(In thousands)	E	Budget	A	ctual	(Unfa	vorable)	Change	Year
Parking revenue:								
Short-term parking revenue	\$	490	\$	639	\$	149	30%	\$ 426
Long-term parking revenue		2,020		2,347		327	16%	1,981
Total parking revenue		2,510		2,986		476	19%	2,407
Ground transportation permits and citations		102		100		(2)	(2)%	192
Ground rentals		660		709		49	7%	557
Grant reimbursements		19		16		(3)	(19)%	123
Other operating revenue		62		82		20	33%	98
Subtotal		3,353		3,893		540	16%	3,378
Total operating revenues	\$	15,315	\$1	5,884	\$	569	4%	\$ 13,897



Operating Expenses for the Month Ended August 31, 2012 (Unaudited)

					riance orable	%	F	Prior
(In thousands)	E	ludget	Actual	(Unfa	vorable)	Change	١	<i>l</i> ear
Operating expenses:								
Salaries and benefits	\$	3,041	\$ 2,810	\$	231	8%	\$	2,736
Contractual services		2,322	2,188		134	6%		2,154
Safety and security		1,760	1,732		28	2%		1,624
Space rental		973	951		22	2%		956
Utilities		672	651		21	3%		590
Maintenance		739	909		(170)	(23)%		527
Equipment and systems		35	12		23	66%		16
Materials and supplies		33	37		(4)	(12)%		56
Insurance		73	70		3	4%		62
Employee development and support		82	60		22	27%		54
Business development		212	247		(35)	(17)%		107
Equipment rental and repairs		136	84		52	38%		135
Total operating expenses	\$	10,078	\$ 9,751	\$	327	3%	\$	9,017



Financial Summary for the Month Ended August 31, 2012 (Unaudited)

(In thousands)	В	udget	Actual	Fav	riance orable vorable)	% Change		rior ear
Total operating revenues	\$	15,315	\$15,884	\$	569	4%	\$1	3,897
Total operating expenses		10,078	9,751		327	3%		9,017
Income from operations		5,237	6,133		896	17%		4,881
Depreciation		3,498	3,498		0	-		4,060
Operating income (loss)	\$	1,739	\$ 2,635	\$	896	(52)%	\$	821



Nonoperating Revenues & Expenses for the Month Ended August 31, 2012 (Unaudited)

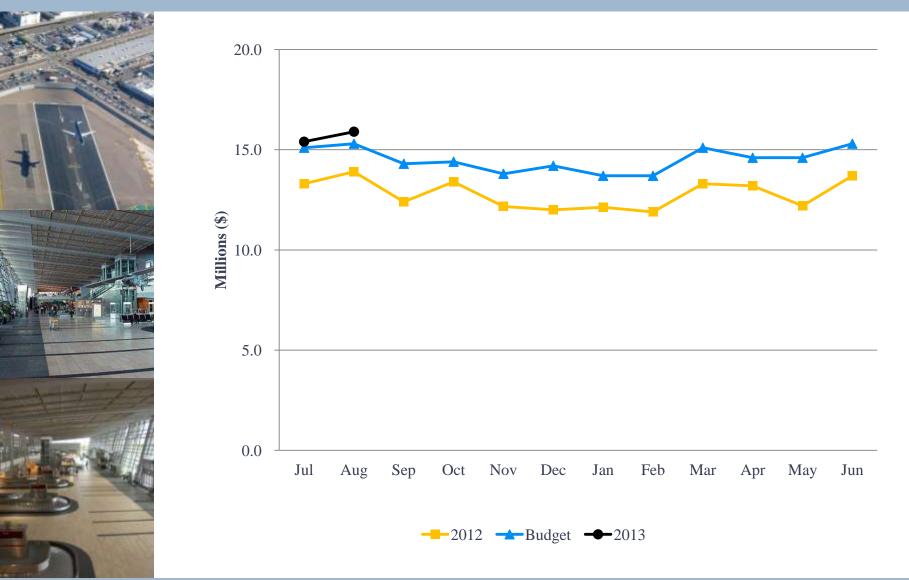
					-	riance vorable	%	Prior
(In thousands)	В	udget	Α	ctual	(Unfa	avorable)	Change	Year
Nonoperating revenues (expenses):								
Passenger facility charges	\$	2,891	\$	2,865	\$	(26)	(1)%	\$ 2,714
Customer facility charges (ConRAC Facility)		1,011		1,108		97	10%	1,031
Quieter Home Program		(177)		3		180	102%	436
Interest income		434		382		(52)	(12)%	511
BAB interest rebate		416		416		0	-	416
Interest expense		(2,765)		4		2,769	100%	(201)
Bond amortization		91		90		(1)	(1)%	54
Other nonoperating revenue (expenses)		0		(468)		(468)	-	540
Nonoperating revenue, net		1,901		4,400		2,499	131%	5,501
Income before grant contributions		3,640		7,035		3,395	93%	6,322
Capital grant contributions		1,509		1,398		(111)	(7)%	1,052
Net income	\$	5,149	\$	8,433	\$	3,284	64%	\$ 7,373

Revenues & Expenses (Unaudited) For the Two Months Ended August 31, 2012





Monthly Operating Revenue, FY 2013 (Unaudited)





Operating Revenues for the Two Months Ended August 31, 2012 (Unaudited)



				Var	iance		
				Fav	orable	%	Prior
(In thousands)	B	Budget	Actual	(Unfav	vorable)	Change	Year
Aviation revenue:							
Landing fees	\$	3,797	\$ 3,896	\$	99	3%	\$ 3,518
Aircraft parking fees		550	560		10	2%	535
Building rentals		7,222	7,232		10	-	5,297
Security surcharge		3,438	3,478		40	1%	2,774
Other aviation revenue		264	266		2	1%	266
Total aviation revenue	\$	15,271	\$ 15,431	\$	160	1%	\$ 12,390



Operating Revenues for the Two Months Ended August 31, 2012 (Unaudited)

						riance orable	%	Prior	
(In thousands)	Budget		Actual		(Unfavorable)		Change	Year	
Terminal rent non-airline	\$	160	\$	152	\$	(8)	(5)%	\$ 143	
Concession revenue:									
Terminal concession revenue:									
Food and beverage		1,247		1,231		(16)	(1)%	1,113	
Gifts and news		674		738		64	9%	762	
Other		542		585		43	8%	498	
Total terminal concession revenue		2,463		2,554		91	4%	 2,373	
Car rental and license fee revenue:									
Rental car license fees		5,367		5,157		(210)	(4)%	5,151	
License fees-other		492		537		45	9%	493	
Total rental car and license fees		5,859		5,694		(165)	(3)%	 5,644	
Total concession revenue	\$	8,322	\$	8,248	\$	(74)	(1)%	\$ 8,017	

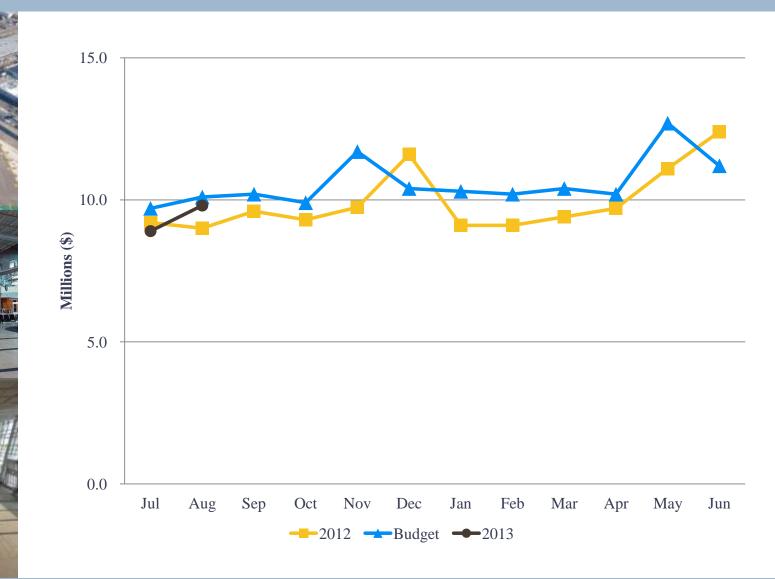


Operating Revenues for the Two Months Ended August 31, 2012 (Unaudited)

				-	iance orable	%	Prior				
(In thousands)	Budget		Budget		Budget		 ctual	(Unfavorable)		Change	Year
Parking revenue:						-					
Short-term parking revenue	\$	1,060	\$ 1,224	\$	164	15%	\$ 985				
Long-term parking revenue		3,915	4,497		582	15%	3,925				
Total parking revenue		4,975	 5,721		746	15%	 4,910				
Ground transportation permits and citations		188	198		10	6%	305				
Ground rentals		1,313	1,374		61	5%	1,110				
Grant reimbursements		37	32		(5)	(13)%	141				
Other operating revenue		125	139		14	11%	162				
Subtotal		6,638	 7,464		826	12%	 6,628				
Total operating revenues	\$	30,391	\$ 31,296	\$	905	3%	\$ 27,178				



Monthly Operating Expenses, FY 2013 (Unaudited)





Operating Expenses for the Two Months Ended August 31, 2012 (Unaudited)

					-	iriance vorable	%	Prior
(In thousands)	В	udget	ļ	Actual	(Unfa	avorable)	Change	Year
Operating expenses:						<u> </u>		
Salaries and benefits	\$	5,991	\$	5,655	\$	336	6%	\$ 5,593
Contractual services		4,598		4,249		349	8%	4,406
Safety and security		3,462		3,389		73	2%	3,233
Space rental		1,946		1,901		45	2%	1,902
Utilities		1,249		1,200		49	4%	1,209
Maintenance		1,449		1,290		159	11%	1,113
Equipment and systems		97		19		78	80%	27
Materials and supplies		54		52		2	4%	29
Insurance		145		136		9	6%	126
Employee development and support		147		81		66	45%	70
Business development		377		383		(6)	(2)%	184
Equipment rental and repairs		290		210		80	28%	225
Total operating expenses	\$	19,805	\$	18,565	\$	1,240	6%	\$ 18,117



Financial Summary for the Two Months Ended August 31, 2012 (Unaudited)

K						Va	iriance		
No. of Concession, Name						Fa	vorable	%	Prior
1	(In thousands)	E	Budget	ļ	Actual	(Unf	avorable)	Change	Year
	Total operating revenues	\$	30,391	\$	31,296	\$	905	3%	\$ 27,178
2	Total operating expenses		19,805		18,565		1,240	6%	18,117
	Income from operations		10,586		12,731		2,145	20%	 9,061
	Depreciation		6,994		6,925		0	-	8,116
	Operating income (loss)	\$	3,592	\$	5,806	\$	2,214	(62)%	\$ 945



Nonoperating Revenues & Expenses for the Two Months Ended August 31, 2012 (Unaudited)

(In thousands)	B	Budget	ļ	Actual	Fav	iriance vorable avorable)	% Change	Pric Yea	-
Nonoperating revenues (expenses):						i _	-		
Passenger facility charges	\$	5,934	\$	6,160	\$	226	4%	\$5	5,668
Customer facility charges (ConRAC Facility)		1,940		2,037		97	5%	1	1,955
Quieter Home Program		(438)		706		1,144	261%		(232)
Interest income		867		750		(117)	(13)%	1	1,053
BAB interest rebate		833		833		0	•		833
Interest expense		(5,524)		48		5,572	101%		(933)
Bond amortization		183		180		(2)	(1)%		108
Other nonoperating revenue (expenses)		0		(396)		(396)	-		567
Nonoperating revenue, net		3,795		10,318		6,523	172%	9	9,019
Income before grant contributions		7,387		16,124		8,737	118%	9	9,964
Capital grant contributions	_	2,322		3,001		679	29%	3	3,064
Net income	\$	9,709	\$	19,125	\$	9,416	97%	\$ 13	3,028



	 (In thou Aug	ds)
	 2012	2011
Current assets:		
Cash and investments	\$ 85,369	\$ 90,746
Tenant lease receivable, net of allowance		
of 2012: \$49,154 and 2011: \$14,918	9,069	7,122
Grants receivable	4,825	5,562
Notes receivable-current portion	1,511	1,696
Prepaid expenses and other current assets	8,223	9,930
Total current assets	 108,997	 115,056
Cash designated for capital projects and other	\$ 9,070	\$ 7,344





	(In thousands) August				
		2012		2011	
Restricted assets:					
Cash and investments:					
Bonds reserve	\$	47,829	\$	45,098	
Passenger facility charges and interest unapplied		77,471		54,361	
Customer facility charges and interest applied*		31,920		21,967	
Commercial paper reserve		3		63	
SBD bond guarantee		2,000		4,000	
Bond proceeds held by trustee		139,563		347,661	
Commercial paper interest held by trustee		13		13	
Passenger facility charges receivable		4,131		4,763	
Customer facility charges receivable*		1,037		990	
OCIP insurance reserve		6,059		6,239	
Total restricted assets	\$	310,026	\$	485,155	

*ConRAC Facility





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	(In thousands)				
		Aug	just		
		2012		2011	
Noncurrent assets:					
Capital assets:					
Land and land improvements	\$	24,487	\$	24,472	
Runways, roads and parking lots		269,653		273,449	
Buildings and structures		461,505		464,483	
Machinery and equipment		11,184		10,328	
Vehicles		5,389		5,423	
Office furniture and equipment		31,167		30,595	
Works of art		2,676		2,427	
Construction-in-progress		676,813		352,239	
Total capital assets	1	,482,874	1	,163,416	
Less: accumulated depreciation		(547,640)		(516,045)	
Total capital assets, net	\$	935,234	\$	647,371	





		(In thou Aug		s)
		2012		2011
Other assets:				
Notes receivable - long-term portion	\$	41,118	\$	42,644
Investments - long-term portion		7,443		18,413
Deferred costs - bonds (net)		4,605		4,963
Net pension asset		7,112		7,668
Workers' compensation deposit		615		500
Total other assets		60,893		74,188
Total noncurrent assets		996,127		721,559
TOTAL ASSETS	\$ 1	\$ 1,424,220		



		(In thousands) August			s)
			2012		2011
	Current liabilities:				
74	Accounts payable and accrued liabilities	\$	79,430	\$	42,026
+	Deposits and other current liabilities		4,018		3,223
	Total current liabilities		83,448		45,249
	Current liabilities - payable from restricted assets:				
	Current portion of long-term debt		5,415		5,905
	Accrued interest on bonds				
	and commercial paper		5,625		4,952
MIN	Total liabilities payable from restricted assets	\$	11,040	\$	10,857
1-1-1					



		(In thou Aug	usano gust	,
1 74		 2012		
	Long-term liabilities - other:			
	Commercial paper notes payable	\$ 19,924	\$	2
	Deferred rent liability	36		
	Other long-term liabilities	1,448		
	Long-term debt - bonds net of amortized premium	624,202		63
	Total long-term liabilities	 645,610		65
	Total liabilities	\$ 740,098	\$	70

2011

123

1,576

630,299

652,727

708,833

20,729



	(In thousands) August				
		2012		2011	
Authority net assets:					
Invested in capital assets, net of related debt	\$	424,211	\$	337,620	
Other restricted		181,441		147,861	
Unrestricted:					
Designated		16,181		15,012	
Undesignated		62,289		119,790	
Total net assets		684,122		620,283	
TOTAL LIABILITIES AND NET ASSETS	\$	1,424,220	\$	1,329,114	



Questions



