

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, FEBRUARY 9, 2015
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER:

Chair Gleason called the Executive and Finance Committee and Special Board meeting to order at 9:02 a.m., Monday, February 9, 2015, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Janney led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Gleason, Robinson
 Board Members: Boling, Janney

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Alvarez, Cox, Hubbs, Robinson,

Absent: Committee Members: Sessom

Also Present: Thella F. Bowens, President/CEO; Amy Gonzalez, Senior Director, General Counsel; Tony R. Russell, Director, Corporate and Information Governance/Authority Clerk; Lorraine Bennett, Assistant Authority Clerk II

NON-AGENDA PUBLIC COMMENT - None

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the January 5, 2015, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Chair Gleason to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2014:

Scott Brickner, Vice President, Finance & Asset Management /Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Unaudited Financial Statements for the Six Months Ended December 31, 2014, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Operating Revenues for the Month Ended December 31, 2014, Operating Expenses for the Month Ended December 31, 2014, Financial Summary for the Month Ended December 31, 2014, Non-operating Revenues and Expenses for the Month Ended December 31, 2014 (Unaudited), Operating Revenues for the Six Months Ended December 31, 2014 (Unaudited), Operating Expenses for the Six Months Ended December 31, 2014 (Unaudited), Financial Summary for the Six Months Ended December 31, 2014 (Unaudited), Non-operating Revenues and Expenses for the Six Months Ended December 31, 2014 (Unaudited), and Statements of Net Position (Unaudited).

RECOMMENDATION: Accept the report.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF DECEMBER 31, 2014:

Michael Sears, Director, Financial Management, provided a presentation on the Authority's Investment Report as of December 31, 2014, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Detail of Security Holdings as of December 31, 2014, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Accept the report.

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Robinson and seconded by Chair Gleason to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 19, 2015, BOARD MEETING:

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the February 19, 2015 Board Meeting

In regards to Item 13, "Presentation on Transportation Network Companies Permit Requirements", Chair Gleason requested that staff provide, in its recommendation to the Board, possible Board action on the item.

In response to the request by Chair Gleason to provide possible Board action on the item, Ms. Bowens stated that the Authority's policy is not to adopt permits.

Chair Gleason clarified that the Board would like to weigh in on the policy question regarding what the permit framework would look like.

In response to Chair Gleason regarding the anticipation of some issues that may still exist with the TNC's, Ms. Bowens stated that there may be some issues with the TNC's, and definitely issues with the taxicabs, all of which will be addressed in the staff report.

Tony R. Russell, Director, Corporate and Information Governance/Authority Clerk, noted that Executive/Finance Committee Agenda Items 2 and 3, will be added to the February 19, 2015 Board agenda for Board acceptance.

Board Member Cox reported that The County of San Diego has approved a Pilot Program that will incentivize the remaining 83 airport taxicab owners to convert older vehicles to new clean air vehicles with grant funding. He stated that of the 354 taxicabs permitted to operate at the airport, 271 have already converted to clean air vehicles. He stated that the event is scheduled on February 20, 2015 from 8:00 a.m. – 4:30 p.m., at the Taxi Hold Lot, at 1100 Harbor Island Drive.

Chair Gleason requested that staff provide a brief presentation about the Pilot Program at a Board Meeting.

6. REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 19, 2015, AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the February 19, 2015 ALUC Meeting.

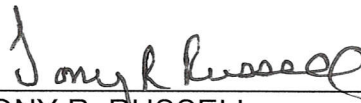
ACTION: Moved by Board Member Robinson and seconded by Chair Gleason to approve Items 5 and 6 as amended. Motion carried unanimously, noting Board Member Sessom as ABSENT.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT

The meeting was adjourned at 9:35 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, March 9, 2015, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 9TH DAY OF MARCH, 2015.



TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL