

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, SEPTEMBER 23, 2013
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER:

Chair Gleason called the Special Board Meeting and Executive and Finance Committee meeting to order at 9:10 a.m., Monday, September 23, 2013, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Robinson led the Pledge of Allegiance.

ROLL CALL:

Board

Present: Board Members: Boland, Cox, Desmond, Gleason, Hubbs, Robinson, Sessom, Smisek

Absent: Board Members: Alvarez, Berman (Ex-Officio), Farnam (Ex-Officio), Ortega (Ex-Officio)

Executive Committee

Present: Committee Members: Gleason, Robinson, Smisek

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Cox, Hubbs, Robinson, Sessom

Absent: Committee Members: Alvarez

Also Present: Angela Shafer Payne, Vice President, Operations; Amy Gonzalez, Director, Counsel Services; Tony R. Russell, Director, Corporate Services/Authority Clerk; Lorraine Bennett, Assistant Authority Clerk II

BOARD BUSINESS

Chair Gleason and Board Member Cox stated that they would be recusing themselves from Item 1, due to possible conflicts of interest. They left the dais.

1. SUPPORT FOR SAN DIEGO CONVENTION CENTER PHASE III EXPANSION:

RECOMMENDATION: Adopt Resolution No. 2013-0100, expressing support for Phase III expansion of the San Diego Convention Center. Presented by Thella F. Bowens, President/CEO

ACTION: Moved by Board Member Sessom, and seconded by Board Member Hubbs to approve staff's recommendation. Motion carried by the following vote: YES – Boland, Desmond, Hubbs, Robinson, Sessom, Smisek; NO – None; ABSENT – Alvarez, Cox, Gleason (Weighted Vote Points: YES - 65; NO - 0; ABSENT- 35).

Chair Gleason and Board Member Cox returned to the dais.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE ONE MONTH ENDED AUGUST 31, 2013:

Kathy Kiefer, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Two Months Ended August 31, 2013 and 2012, which included, Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue; Operating Revenues for the Month Ended August 31, 2013 (Unaudited), Operating Expenses for the Month Ended August 31, 2013 (Unaudited), Financial Summary for the Month Ended August 31, 2013 (Unaudited), and Nonoperating Revenues and Expenses for the Month Ended August 31, 2013 (Unaudited).

Board Member Boland requested staff to confirm if the jet fuel prices mentioned in the report are pre-tax or inclusive of sales tax.

RECOMMENDATION: Receive the report.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2013:

Scott Brickner, Director, Financial Planning and Budget, provided a presentation on the Investment Report as of August 31, 2013, which included, Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity Distribution, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Receive the report.

ACTION: Moved by Board Member Robinson and seconded by Board Member Sessom to accept staff's recommendation for Items 2 and 3. Motion carried unanimously, noting Board Member Alvarez as ABSENT.

EXECUTIVE COMMITTEE NEW BUSINESS

4. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the August 26, 2013, special meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Smisek to accept staff's recommendation. Motion carried unanimously.

Chair Gleason stated that since he has a report for approval, he would be abstaining on this item.

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to accept staff's recommendation. Motion carried, noting Chair Gleason's ABSTENTION.

REVIEW OF FUTURE AGENDAS

6. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 3, 2013, BOARD MEETING:

Angela Shafer Payne, Vice President, Operations provided an overview of the draft agenda for the October 3, 2013 Board Meeting.

In regard to Item 10, "Contract for Installation of Electrical Infrastructure at Terminal 1", and Item 15, "Contract for Installation of pre-Conditioned Air at Terminal 1", Chair Gleason requested that staff clarify the titles.

In regard to Item 19, "Rental Car Center Leases", Chair Gleason requested that staff identify those companies that are in the group and those companies who are not in the group.

In regard to Item 20, "Austin-Sundt Joint Venture Construction Manager-At-Risk Agreement", Chair Gleason requested that staff provide a history of the Rental Car Center Construction Manager-At-Risk Contract.

In regard to Item 23, Closed Session, Chair Gleason requested that staff provide an update on the status of the discussions with Landmark Aviation regarding a letter of agreement.

7. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 3, 2013, AIRPORT LAND USE COMMISSION MEETING:

Angela Shafer Payne, Vice President, Operations provided an overview of the draft agenda for the October 3, 2013 ALUC Meeting.

In regard to Item 3, "Consistency Determination – Marine Corps Air Station Miramar Airport Land Use Compatibility Plan", Angela Shafer-Payne requested that the item be pulled from this Agenda, and added to the November ALUC Agenda.

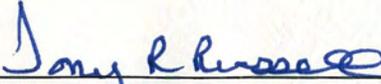
ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to approve Agenda Items 6 and 7, as amended. Motion carried unanimously.

COMMITTEE MEMBER COMMENTS None.

ADJOURNMENT

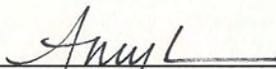
The meeting was adjourned at 9:35 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, October 28th, 2013, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN
DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 28TH DAY OF
OCTOBER, 2013.



TONY R. RUSSELL
DIRECTOR, CORPORATE SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL