

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, JULY 25, 2011
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER

Chair Gleason called the Executive and Finance Committee meeting to order at 9:02 a.m., Monday, July 25, 2011, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE

Board Member Panknin led the Pledge of Allegiance.

ROLL CALL

Executive Committee

Present:	Committee Members:	Cox, Gleason, Smisek
	Board Members:	Boland, Hubbs
Absent:	Committee Members:	None

Finance Committee

Present:	Committee Members:	Cox, Panknin, Robinson, Young
Absent:	Committee Members:	Desmond

Also Present: Thella F. Bowens, President/CEO; Amy Gonzalez, Director, Counsel Services; Tony R. Russell, Director, Corporate Services/Authority Clerk; Sara Real, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT – None

NEW BUSINESS

- 1. APPROVAL OF MINUTES:**
RECOMMENDATION: Approve the minutes of the June 27, 2011 Special Committee Meeting.

ACTION: Moved by Board Member Smisek and seconded by Board Member Cox to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JUNE 30, 2011:

Scott Brickner, Director, Financial Budget & Planning, provided a presentation on the Authority's Investment Report as of June 30, 2011, which included the Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity Distribution, Benchmark Comparison, and Bond Proceeds Summary.

RECOMMENDATION: Forward this item to the Board for acceptance.

ACTION: Moved by Board Member Cox and seconded by Board Member Robinson to forward this item to the Board for acceptance. Motion carried unanimously, noting Board Member Desmond as ABSENT.

EXECUTIVE COMMITTEE NEW BUSINESS

3. FINAL PRESENTATIONS FROM AUTHORITY ADVISORY COMMITTEE REGIONAL AVIATION STRATEGIC PLAN SUBCOMMITTEE AND AD HOC NORTH SIDE WORKING GROUP:

Barbara Baker, Authority Advisory Committee Member, Northside Ad Hoc Group, provided the group's report on the Northside Development Project.

Oris Dunham, Jr., Authority Advisory Committee Member, Regional Aviation Strategic Plan (RASP) Subcommittee, provided the Committee's report on the efforts of the RASP Subcommittee.

Board Member Panknin stated that he would like to see the Authority take the lead on the RASP, and requested that this item be placed on a future Board agenda for discussion.

4. DISCUSSION REGARDING AMENDING AUTHORITY POLICY 1.21 – AUTHORITY ADVISORY COMMITTEE:

Matthew Harris, Senior Director, Executive Office, provided an overview of the suggested changes to Authority Policy 1.21 – Authority Advisory Committee.

Board Member Panknin stated that he has received feedback from the Advisory Committee regarding the seat to be shared by the Metropolitan Transit System (MTS) and the North County Transit District (NCTD). He stated that it was recommended that the seat be allocated to MTS only because the Authority works with them on a regular basis, and that NCTD be removed.

Board Member Young questioned why there was no representation of business groups and neighborhood planning groups. He stated that it makes sense to have County groups designated.

Thella F. Bowens, President/CEO, noted that regional planning groups are represented in all planning efforts of the Authority.

In response to Board Member Hubbs regarding what other forum the NCTD would have to provide input, Mr. Harris stated that the NCTD is called upon on an as-needed basis to advise the Authority on planning and development activities.

Board Member Panknin noted that the NCTD would also be included in a group of former Advisory Committee members who are knowledgeable stakeholders.

Angela Shafer-Payne, Vice President, Planning & Operations, stated that the NCTD is also represented on the Transit Advisory Committee.

RECOMMENDATION: Forward to the Board for approval.

ACTION: Moved by Board Member Cox and seconded by Board Member Smisek to forward this item to the Board for approval, removing the NCTD appointment. Motion carried unanimously.

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Smisek and seconded by Board Member Cox to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

6. REVIEW OF THE DRAFT AGENDA FOR THE AUGUST 4, 2011 BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the August 4, 2011 Board Meeting.

Board Member Boland requested that specific details on each package be presented.

Chair Gleason requested that the composition and qualifications of the selection committee be provided.

7. REVIEW OF THE DRAFT AGENDA FOR THE AUGUST 4, 2011 AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the August 4, 2011 Airport Land Use Commission Meeting.

ACTION: Moved by Board Member Cox and seconded by Board Member Smisek to approve the draft agendas as presented. Motion carried unanimously.

PRESIDENT/CEO REPORT:

Ms. Bowens spoke regarding the Federal Aviation Administration (FAA) Reauthorization Bill, which expired on July 22, 2011. She stated that there was no vote to extend the Bill at this time. She stated that currently, the Airport Authority is not affected. She stated that safety measures are still in place at the FAA; however, all regular services have been suspended. She further stated that in the event that the Bill is extended, the Board will be informed. She stated that without this Bill, Airports are hurt because it stops the collection of the ticket tax revenue for the trust fund used to fund grants and other activities. She noted that Passenger Facility Charges are still being collected.

GENERAL COUNSEL REPORT:

BOARD COMMENT:

Board Member Young stated that he met with the attorneys for the Metropolitan Transit System (MTS), the City of San Diego, and the Attorney General's General Counsel regarding the taxicab trip fee. He stated that MTS does not have any concern; however, the San Diego City Attorney thinks there might be an issue. He stated that he might be requesting a suspension of the collection of the trip fee until this issue is resolved at a future Board Meeting. He stated that until this is resolved, he is not sure that taxicab drivers should continue paying the trip fee without the ability to pass it on to the customer.

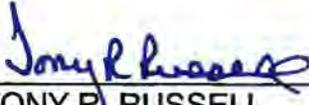
Board Member Cox spoke regarding a contested settlement between the City of San Diego and SDCERS regarding a payment that was made to a former labor leader. He suggested that the General Counsel research this issue.

Chair Gleason requested that Jeffrey Woodson, Vice President, Administration, and the General Counsel look into the SDCERS issue.

ADJOURNMENT:

The meeting was adjourned at 10:13 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, August 22, 2011 at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE THIS 22nd DAY OF AUGUST, 2011.



TONY R. RUSSELL
DIRECTOR, CORPORATE SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL