



Item #6

San Diego County Regional Airport Authority

Financial Overview of the Green Build Costs and Funding Sources

Presented by:

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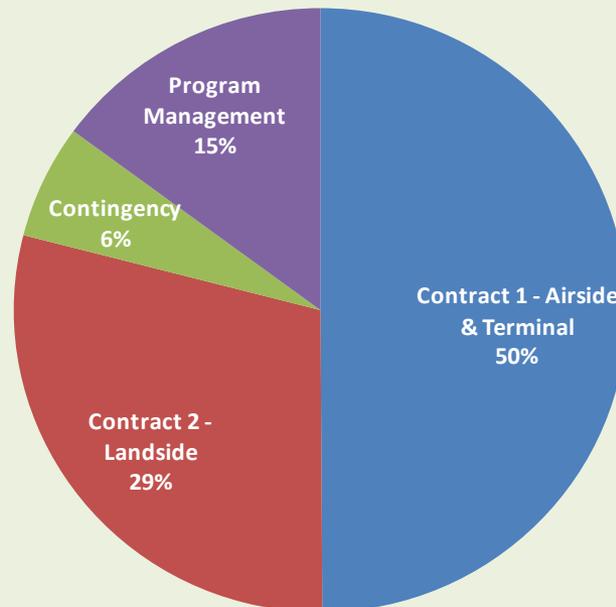
Vice-President-Finance/Treasurer and CFO

June 29, 2011

Terminal Development Program by Contract

(amounts expressed in thousands)

Contract	Budget
Contract 1 - Airside & Terminal	\$ 431,465
Contract 2 - Landside	251,521
Contingency	52,787
Program Management	128,840
Grand Total	\$ 864,613



Terminal Development Program by Location

(amounts expressed in thousands except percentages)

<u>Budget</u>						
Location	Budget	Grants	Passenger Facility Charge Paygo	Bonds / Interim CP**	Cash	
Airside	\$ 64,403	\$ 40,686	\$ 6,556	\$ 16,845	\$ -	
Landside	251,521	-	13,259	238,262	-	
Terminal	367,062	16,907	70,019	280,136	-	
Program Management	128,840	1,658	29,814	95,963	1,721	
Contingency	52,787	-	-	52,787	-	
Grand Total	\$ 864,613	\$ 59,251	\$ 119,648	\$ 683,993	\$ 1,721	

<u>Actuals</u>						
Location	Life-to-Date Actuals	Grants	Passenger Facility Charge Paygo	Bonds / Interim CP**	Cash	
Airside	\$ 30,849	\$ 22,889	\$ 4,889	\$ 1,694	\$ 1,377	
Landside	51,788	-	13,259	38,090	439	
Terminal	78,361	955	35,954	39,039	2,413	
Program Management	63,234	1,831	29,223	31,144	1,036	
Contingency	-	-	-	-	-	
Grand Total	\$ 224,232	\$ 25,675	\$ 83,325	\$ 109,967	\$ 5,265	

<u>% Used</u>						
Location	Life-to-Date Actuals	Grants	Passenger Facility Charge Paygo	Bonds / Interim CP**	Cash	
Airside	48%	56%	75%	10%	*	
Landside	21%	0%	100%	16%	*	
Terminal	21%	6%	51%	14%	*	
Program Management	49%	110%	98%	32%	60%	
Contingency	0%	0%	0%	0%	0%	
Grand Total	26%	43%	70%	16%	*	

*Funding source usage can exceed 100% of budget due to interim funding sources

**Approximately 39% of bonds are paid for by PFCs and 61% are paid for by Airport Revenues

Terminal Development Program Grant Summary

(amounts expressed in thousands)

<u>Grant Summary</u>						
Grant	Project Element	Grant Award	Projected Use	Life-to-Date Use as of 5/31/2011		
AIP 47	AMP Programmatic Documents	\$ 1,096	\$ 1,096	\$	1,096	
AIP 59	Terminal 2 West Apron - Phase I	31,426	31,426			19,121
AIP 60	Terminal 2 West Apron - Phase II	9,822	9,822			4,503
TSA OTA	Terminal Baggage Handling System	28,342	16,907			955
Grand Total		\$ 70,686	\$ 59,251	\$	25,675	

Terminal Development Program PFC Summary

(amounts expressed in thousands)

<u>Passenger Facility Charge Summary</u>			
PFC #	Project Element	Total Amount	Life-to-Date Use as of 5/31/2011
<u>Paygo</u>			
APP 5	AMP Programmatic Documents	\$ 4,486	\$ 4,486
APP 7	Terminal Planning and Schematic Design	44,478	42,066
APP 7	Terminal 12kv Service Upgrade - Phase II	10,469	10,469
APP 8	Terminal Improvements - Paygo	60,215	26,304
Paygo Subtotal		119,648	83,325
<u>Debt Service</u>			
APP 8	Terminal - Bond Debt Service	607,796	-
APP 8	Airside - Bond Debt Service	9,884	-
APP 8	Roadway - Bond Debt Service	440,672	-
Debt Service Subtotal		1,058,352	-
Grand Total		\$ 1,178,000	\$ 83,325

Terminal Development Program by Location

(amounts expressed in thousands)

