

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
AUDIT COMMITTEE MEETING
MINUTES
MONDAY, NOVEMBER 18, 2024
BOARD ROOM**

CALL TO ORDER: Chair Newsom called the Audit Committee Meeting to order at 10:01 a.m., on Monday, November 18, 2024, at the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Newsom led the Pledge of Allegiance.

ROLL CALL:

Present:	Committee Members:	Huerta, Newsom (Chair), Perez, Vaus, Wong Nickerson
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Absent:	Committee Members:	Montgomery Steppe and Sanchez
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Also Present:	Kimberly Becker, President/CEO; Lee Kaminetz, Assistant General Counsel; Annette Fagan Ortiz, Authority Clerk; Arely Valenzuela, Assistant Authority Clerk I
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NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the September 9, 2024, regular meeting.

ACTION: Moved by Board Member Vaus and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously noting Board Members Montgomery Steppe and Sanchez as ABSENT.

2. EXTERNAL AUDITOR'S REPORTS FOR THE FISCAL YEAR ENDED JUNE 30, 2024: A) AUDITED FINANCIAL STATEMENTS, B) SINGLE AUDIT REPORTS, C) PASSENGER FACILITY CHARGES COMPLIANCE REPORT, D) CUSTOMER FACILITY CHARGE COMPLIANCE REPORT, AND E) LETTER TO THE BOARD:

Liz Stewart, Director, Accounting, and Pamela Hill, Partner, Plante Moran, provided a presentation that included an Executive Summary, Required Communications, New Auditing Standards, Summary of Financial Results, and Other Information Items.

RECOMMENDATION: Staff recommends that the Audit Committee forward this item to the Board with a recommendation for acceptance. *(Requires five (5) affirmative votes of the Audit Committee.)*

ACTION: Moved by Board Member Vaus and seconded by Committee Member Wong Nickerson to approve staff's recommendation. Motion carried unanimously noting Board Members Montgomery Steppe and Sanchez as ABSENT.

3. REVIEW OF THE ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FOR THE FISCAL YEAR ENDED JUNE 30, 2024:

RECOMMENDATION: Staff recommends that the Audit Committee forward this item to the Board with a recommendation for acceptance.

ACTION: Moved by Board Member Vaus and seconded by Committee Member Huerta to approve staff's recommendation. Motion carried unanimously noting Board Members Montgomery Steppe and Sanchez as ABSENT.

4. FISCAL YEAR 2025 FIRST QUARTER REPORT FROM THE OFFICE OF THE CHIEF AUDITOR:

Lee Parravano, Chief Auditor and Scott Thein, Senior Auditor provided a presentation that included, Fiscal Year 2025 Performance Measures, General Audit Activities and Audit Spotlight: High Flying Foods-Package 7.

RECOMMENDATION: Staff recommends that the Audit Committee review this item and forward it to the Board with a recommendation for acceptance. *(Requires five (5) affirmative votes of the Audit Committee.)*

ACTION: Moved by Board Member Vaus and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously noting Board Members Montgomery Steppe and Sanchez as ABSENT.

5. REVISION TO THE FISCAL YEAR 2025 AUDIT PLAN OF THE OFFICE OF THE CHIEF AUDITOR:

Fred Bolger, Manager, Audit Services, provided a presentation that included Reasons for Revision.

RECOMMENDATION: Staff recommends that the Audit Committee accept the revised audit plan and forward it to the Board with a recommendation for approval. *(Requires five (5) affirmative votes of the Audit Committee.)*

ACTION: Moved by Board Member Vaus and seconded by Committee Member Wong Nickerson to approve staff's recommendation. Motion carried unanimously noting Board Members Montgomery Steppe and Sanchez as ABSENT.

COMMITTEE MEMBER COMMENTS:

CLOSED SESSION: The Committee recessed into Closed Session at 10:41 a.m. to discuss item 6.

6. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION:

Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9
Number of cases: 1

REPORT ON CLOSED SESSION: The Committee adjourned out of Closed Session at 10:55 a.m. There was no reportable action.

ADJOURNMENT: The meeting adjourned at 10:55 a.m.

APPROVED BY A MOTION OF THE AUDIT COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 10th DAY OF FEBRUARY 2025.



LEE PARRAVANO
CHIEF AUDITOR

ATTEST:



ANNETTE FAGAN ORTIZ
AUTHORITY CLERK