

Executive/Finance Committee and Special Board Meeting Agenda

Monday, January 22, 2024
9:00 A.M.

San Diego County Regional Airport Authority
Administration Building
First Floor – Board Room
2417 McCain Road
San Diego, California 92101

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. **PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.**

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Lidia S. Martinez
Paul McNamara
Monica Montgomery Steppe
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gayle Miller
Everett Townsend

President/CEO

Kimberly J. Becker

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CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

Executive Committee

Committee Members: Cabrera (Chair), Casillas Salas, Perez

Finance Committee

Committee Members: McNamara (Chair), Sly, von Wilpert

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board and Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board and Committee.

EXECUTIVE COMMITTEE:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the December 18, 2023 regular meeting.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023:

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

Presented by: Elizabeth Stewart, Director, Accounting

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF DECEMBER 31, 2023:

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

Presented by: Geoff Bryant, Manager, Airport Finance

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EXECUTIVE COMMITTEE NEW BUSINESS:

4. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.
Presented by: Tony R. Russell, Director, Board Services/Authority Clerk

REVIEW OF FUTURE AGENDAS:

5. **REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 1, 2024 BOARD MEETING:**
Presented by: Kimberly J. Becker, President/CEO
6. **REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 1, 2024 AIRPORT LAND USE COMMISSION MEETING:**
Presented by: Kimberly J. Becker, President/CEO

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT:

Executive/Finance Committee and Special Board Meeting Agenda

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Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Commission meeting, parking is available in the Airport Administration Building Parking Lot (entrance on the east side of McCain Road). Visitors can park in the lot from 8:00 a.m. to 5:00 p.m.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 923. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

**DRAFT - SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, DECEMBER 18, 2023
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the meeting of the Executive-Finance Committee and Special Board Meeting to order at 9:02 a.m., on Monday, December 18, 2023, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Cabrera led the Pledge of Allegiance.

ROLL CALL:

Executive Committee:

Present: Committee Members: Cabrera (Chair), Casillas Salas, Perez

Absent: Committee Member: None

Finance Committee:

Present: Committee Members: McNamara (Chair), Sly, von Wilpert

Absent: Committee Member: None

Also Present: Kimberly J. Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Shawna Morales, Assistant Authority Clerk II

COMMITTEE MEMBER COMMENTS: Chair Cabrera presented Board Member Gustavo Dallarda with a plaque and thanked him for his service on the San Diego County Regional Airport Authority Board.

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the November 27, 2023, regular meeting.

ACTION: Moved by Board Member Perez and seconded by Board Member Casillas Salas to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2023:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the five months ended November 30, 2023, that included, Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, and Statement of Net Position.

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF NOVEMBER 30, 2023:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of November 30, 2023, that included Portfolio Characteristics, U.S Treasury Yield Curve, Sector Distribution, Quality & Maturity Distribution, Investment Performance and Bond Proceeds.

EXECUTIVE COMMITTEE NEW BUSINESS:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Casillas Salas and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 11, 2024, BOARD MEETING:

Kimberly J. Becker, President/CEO provided an overview of the January 11, 2024, draft Board meeting agenda.

Amy Gonzalez, General Counsel requested that Items 13 and 14 be removed from the agenda.

7. REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 11, 2024, AIRPORT LAND USE COMMISSION MEETING:

Kimberly J Becker, President/CEO, provided an overview of the January 11, 2024, draft Airport Land Use Commission meeting agenda.

ADJOURNMENT: The meeting adjourned at 9:33 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 22ND DAY OF JANUARY 2024.

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended December 31, 2023
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 4,397,003	\$ 4,504,208	\$ 107,205	2%	\$ 2,904,029
Aircraft parking fees	1,114,417	1,161,074	46,657	4%	261,691
Building rentals	12,122,179	12,414,407	292,228	2%	10,669,619
CUPPS Support Charges	852,417	918,489	66,072	8%	712,858
Other aviation revenue	(213,366)	(302,922)	(89,556)	(42)%	(291,206)
Terminal rent non-airline	214,749	224,502	9,753	5%	219,664
Terminal concessions	2,948,236	2,867,035	(81,201)	(3)%	2,775,013
Rental car license fees	2,760,385	2,785,135	24,750	1%	2,598,735
Rental car center cost recovery	175,494	268,782	93,288	53%	384,954
License fees other	712,962	781,264	68,302	10%	880,377
Parking revenue	4,134,420	4,401,450	267,030	6%	3,450,275
Ground transportation permits and citatio	1,677,317	1,911,232	233,915	14%	1,449,823
Ground rentals	2,152,706	2,083,472	(69,234)	(3)%	2,059,574
Grant reimbursements	24,800	24,800	-	-	24,800
Other operating revenue	184,515	278,141	93,626	51%	253,059
Total operating revenues	33,258,234	34,321,069	1,062,835	3%	28,353,265
Operating expenses:					
Salaries and benefits	4,533,174	4,243,110	290,064	6%	5,454,693
Contractual services	4,711,509	4,408,699	302,810	6%	3,305,546
Safety and security	3,040,253	2,802,454	237,799	8%	3,737,126
Space rental	881,270	883,274	(2,004)	-	874,263
Utilities	1,653,679	1,640,494	13,185	1%	1,335,429
Maintenance	1,101,569	1,031,071	70,498	6%	736,926
Equipment and systems	18,510	71,328	(52,818)	(285)%	6,109
Materials and supplies	82,934	72,813	10,121	12%	45,768
Insurance	184,774	191,569	(6,795)	(4)%	144,983
Employee development and support	67,560	32,462	35,098	52%	51,168
Business development	258,724	200,237	58,487	23%	239,092
Equipment rentals and repairs	517,127	427,411	89,716	17%	408,035
Total operating expenses	17,051,083	16,004,922	1,046,161	6%	16,339,138
Depreciation	9,258,845	9,258,845	-	-	10,218,882
Operating income (loss)	6,948,307	9,057,303	2,108,996	30%	1,795,245
Nonoperating revenue (expenses):					
Passenger facility charges	3,547,150	4,363,076	815,926	23%	3,316,096
Customer facility charges	2,461,863	2,631,964	170,101	7%	2,200,163
Federal Relief Grants	-	-	-	-	-
Quieter Home Program	(145,470)	(38,982)	106,488	73%	43,120
Interest income	3,410,423	4,392,670	982,247	29%	3,098,471
Interest expense	(12,086,052)	(21,997,638)	(9,911,586)	(82)%	(12,103,044)
Bond amortization costs	2,176,885	2,125,459	(51,426)	(2)%	2,228,773
Other nonoperating income (expenses)	(0)	22,223,035	22,223,035	-	3,545,370
Nonoperating revenue, net	(635,201)	13,699,584	14,334,785	2257%	2,328,949
Change in net position before capital grant contributions	6,313,106	22,756,887	16,443,781	260%	4,124,195
Capital grant contributions	5,436,087	7,460,232	2,024,145	37%	4,501,468
Change in net position	\$ 11,749,193	\$ 30,217,120	\$ 18,467,926	157%	\$ 8,625,663

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Six Months Ended December 31, 2023 and 2022
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 27,522,641	\$ 27,099,251	\$ (423,390)	(2)%	\$ 22,848,010
Aircraft parking fees	7,568,808	7,866,383	297,575	4%	5,692,446
Building rentals	75,975,342	75,913,485	(61,857)	-	66,928,692
CUPPS Support Charges	5,307,198	5,531,916	224,718	4%	5,638,976
Other aviation revenue	(1,240,620)	(1,195,310)	45,310	4%	(2,014,709)
Terminal rent non-airline	1,295,703	1,361,142	65,439	5%	1,350,785
Terminal concessions	16,817,268	16,653,052	(164,216)	(1)%	15,948,842
Rental car license fees	20,724,382	20,926,059	201,677	1%	21,361,246
Rental car center cost recovery	1,052,964	1,608,347	555,383	53%	1,262,426
License fees other	4,435,652	4,732,213	296,561	7%	4,322,131
Parking revenue	26,455,032	26,051,348	(403,684)	(2)%	21,614,414
Ground transportation permits and citatio	10,367,526	10,985,757	618,231	6%	9,316,510
Ground rentals	12,916,235	13,225,148	308,913	2%	12,334,618
Grant reimbursements	147,200	147,200	-	-	147,200
Other operating revenue	934,992	1,666,478	731,486	78%	1,440,518
Total operating revenues	210,280,323	212,572,469	2,292,146	1%	188,192,105
Operating expenses:					
Salaries and benefits	28,490,738	27,252,636	1,238,102	4%	25,458,919
Contractual services	27,226,447	25,526,430	1,700,017	6%	20,515,994
Safety and security	17,670,227	17,375,790	294,437	2%	16,834,306
Space rental	5,279,320	5,284,171	(4,851)	-	5,253,358
Utilities	11,415,429	11,121,107	294,322	3%	8,332,528
Maintenance	5,919,288	6,109,859	(190,571)	(3)%	6,052,438
Equipment and systems	156,319	169,278	(12,959)	(8)%	97,617
Materials and supplies	338,393	284,496	53,897	16%	324,237
Insurance	1,108,645	1,149,415	(40,770)	(4)%	956,224
Employee development and support	427,270	279,145	148,125	35%	331,613
Business development	1,363,490	1,192,833	170,657	13%	1,078,880
Equipment rentals and repairs	2,459,252	2,315,054	144,198	6%	1,955,053
Total operating expenses	101,854,818	98,060,214	3,794,604	4%	87,191,167
Depreciation	56,452,748	56,452,748	-	-	63,370,374
Operating income (loss)	51,972,757	58,059,508	6,086,750	12%	37,630,563
Nonoperating revenue (expenses):					
Passenger facility charges	22,411,298	23,053,568	642,270	3%	21,751,204
Customer facility charges	17,840,862	17,893,593	52,731	-	17,296,027
Federal Relief Grants	-	-	-	-	-
Quieter Home Program	(1,002,820)	(1,233,917)	(231,097)	(23)%	(716,386)
Interest income	21,600,591	32,774,639	11,174,048	52%	15,158,138
Interest expense	(72,516,310)	(95,368,640)	(22,852,330)	(32)%	(72,584,645)
Bond amortization costs	13,118,820	13,067,394	(51,426)	-	13,428,178
Other nonoperating income (expenses)	(5,000)	43,783,595	43,788,595	-	(8,243,259)
Nonoperating revenue, net	1,447,441	33,970,232	32,522,791	2247%	(13,910,743)
Change in net position before capital grant contributions	53,420,198	92,029,739	38,609,541	72%	23,719,819
Capital grant contributions	32,929,265	66,418,624	33,489,359	102%	20,399,058
Change in net position	\$ 86,349,463	\$ 158,448,363	\$ 72,098,900	83%	\$ 44,118,877

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

Statements of Net Position

as of December 31, 2023

(Unaudited)

ASSETS

	<u>FY 2024</u>	<u>FY 2023</u>
Current assets:		
Cash and investments ⁽¹⁾	\$ 69,296,407	\$ 129,110,706
Tenant lease receivable, net of allowance of FY 2024: (\$202,492) and FY 2023: (\$205,020)	22,329,020	23,337,376
Grants receivable	24,341,295	11,351,584
Lease receivable-current portion	24,861,114	28,148,547
Notes receivable-current portion	4,926,819	4,766,887
Prepaid expenses and other current assets	23,938,898	15,236,197
Total current assets	<u>169,693,553</u>	<u>211,951,297</u>
Cash designated for capital projects and other⁽¹⁾	<u>126,509,248</u>	<u>74,098,423</u>
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	69,675,274	65,947,554
Passenger facility charges and interest unapplied ⁽¹⁾	126,134,428	71,180,708
Customer facility charges and interest unapplied ⁽¹⁾	41,681,467	26,050,989
SBD Bond Guarantee ⁽¹⁾	2,222,300	2,222,300
Bond proceeds held by trustee ⁽¹⁾	2,142,212,882	1,810,733,122
Passenger facility charges receivable	7,265,558	4,694,753
Customer facility charges receivable	2,808,912	2,481,860
Customer facility charges held by trustee	(3)	143,430
OCIP insurance reserve	2,044,534	2,403,167
Total restricted assets	<u>2,394,045,352</u>	<u>1,985,857,883</u>
Noncurrent assets:		
Capital assets:		
Land and land improvements	182,279,198	182,279,198
Runways, roads and parking lots	630,577,748	637,018,389
Buildings and structures	1,870,176,499	1,809,489,084
Lease Assets	464,378	464,378
Subscription Assets	238,303,897	238,303,897
Machinery and equipment	76,170,610	62,063,746
Vehicles	28,653,661	28,403,415
Office furniture and equipment	34,928,753	34,638,136
Works of art	13,980,641	13,980,641
Construction-in-progress	1,629,488,917	858,865,913
	<u>4,705,024,302</u>	<u>3,865,506,797</u>
Less accumulated depreciation	(1,480,940,001)	(1,363,628,445)
Total capital assets, net	<u>3,224,084,301</u>	<u>2,501,878,352</u>
Other assets:		
Lease receivable - long-term portion	281,721,628	293,934,861
Notes receivable - long-term portion	21,999,801	29,006,161
Investments - long-term portion ⁽¹⁾	380,161,308	364,811,387
Deferred Bond Refunding	9,817,532	-
Net pension and OPEB Asset	-	13,352,522
Security deposit	900,029	1,056,029
Total other assets	<u>694,600,298</u>	<u>702,160,960</u>
Deferred outflows of resources:		
Deferred pension outflows	12,937,818	17,890,103
Deferred OPEB outflows	5,828,881	4,189,446
Deferred POB outflows	342,130	613,455
Total assets and deferred outflows of resources	<u>\$ 6,628,041,581</u>	<u>\$ 5,498,639,918</u>

⁽¹⁾ Total cash and investments, \$2,957,893,314 for FY 2024 and \$2,544,155,189 for FY 2023

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of December 31, 2023
(Unaudited)

LIABILITIES AND NET POSITION

	FY 2024	FY 2023
Current liabilities:		
Accounts payable and accrued liabilities	\$ 135,571,757	\$ 103,623,814
Deposits and other current liabilities	7,492,205	11,829,535
Current lease liability	4,276,926	4,194,541
Current subscription liability	117,766	117,854
Total current liabilities	147,458,654	119,765,744
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	58,555,000	50,055,000
Accrued interest on bonds and variable debt	79,695,602	71,778,167
Total liabilities payable from restricted assets	138,250,602	121,833,167
Long-term liabilities:		
Variable debt	-	80,100,000
Other long-term liabilities	9,021,888	20,112,484
Long-term lease Liability	225,385,651	228,947,243
Long-term subscription Liability	117,377	233,299
Long term debt - bonds net of amortized premium	4,514,145,467	3,564,000,513
Net pension liability	5,583,686	-
Total long-term liabilities	4,754,254,069	3,893,393,539
Total liabilities	5,039,963,325	4,134,992,450
Deferred inflows of resources:		
Deferred pension inflows	3,967,392	26,976,051
Deferred OPEB inflows	1,653,747	4,901,161
Deferred POB inflows	782,577	282,243
Deferred Inflows Bond Refunding	18,008,619	9,692,158
Deferred Inflow of resources - leases	147,922,470	168,064,374
Deferred Inflow of resources - partnership leases	224,115,718	195,544,264
Total liabilities and deferred inflows of resources	\$ 5,436,413,847	\$ 4,540,452,700
Net Position:		
Invested in capital assets, net of related debt	552,425,309	368,671,159
Other restricted	250,772,193	182,708,192
Unrestricted:		
Designated	152,882,119	102,114,007
Undesignated	235,548,113	304,693,860
Total Net Position	\$ 1,191,627,734	\$ 958,187,218



San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
 For the six months ended December 31, 2023
 (Unaudited)

Print Date: 1/10/2024
 Print Time: 8:05:52AM
 Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees	\$4,397,003	\$4,504,208	\$107,205	2	\$2,904,029	\$27,522,641	\$27,099,251	\$(423,390)	(2)	\$22,861,566
41113 - Landing Fee Rebate	0	0	0	0	0	0	0	0	0	(13,556)
Total Landing Fees	4,397,003	4,504,208	107,205	2	2,904,029	27,522,641	27,099,251	(423,390)	(2)	22,848,010
Aircraft Parking Fees										
41160 - Aircraft Parking Position Rent	698,860	683,331	(15,529)	(2)	804,629	4,193,161	4,111,773	(81,388)	(2)	3,732,208
41162 - Parking Position Turn Fee	95,095	125,413	30,318	32	(101,926)	772,780	1,560,460	787,681	102	885,473
41165 - Overnight Parking Fee	320,461	352,330	31,868	10	(441,012)	2,602,867	2,194,150	(408,717)	(16)	1,074,764
Total Aircraft Parking Fees	1,114,417	1,161,074	46,657	4	261,691	7,568,808	7,866,383	297,575	4	5,692,446
Building and Other Rents										
41210 - Terminal Rent	11,789,033	12,193,617	404,584	3	10,345,409	74,166,126	74,284,605	118,479	0	65,292,562
41215 - Federal Inspection Services	333,146	220,790	(112,356)	(34)	324,210	1,809,216	1,628,880	(180,336)	(10)	1,636,130
Total Building and Other Rents	12,122,179	12,414,407	292,228	2	10,669,619	75,975,342	75,913,485	(61,857)	0	66,928,692
CUPPS Support Charges										
41400 - Common Use Fees	852,417	918,489	66,072	8	712,858	5,307,198	5,531,916	224,718	4	5,638,976
Total CUPPS Support Charges	852,417	918,489	66,072	8	712,858	5,307,198	5,531,916	224,718	4	5,638,976
Other Aviation										
43100 - Fuel Franchise Fees	33,646	31,988	(1,659)	(5)	39,341	149,582	143,500	(6,082)	(4)	157,454
43115 - Other Aviation	0	0	0	0	0	0	0	0	0	1,569
43140 - Air Service Incentive Rebates	(247,012)	(334,910)	(87,898)	(36)	(330,547)	(1,390,202)	(1,338,810)	51,392	4	(2,173,732)
Total Other Aviation	(213,366)	(302,922)	(89,557)	(42)	(291,206)	(1,240,620)	(1,195,310)	45,310	4	(2,014,709)
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	214,749	224,502	9,753	5	219,664	1,295,703	1,361,142	65,439	5	1,350,785
Total Non-Airline Terminal Rents	214,749	224,502	9,753	5	219,664	1,295,703	1,361,142	65,439	5	1,350,785

San Diego County Regional Airport Authority
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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Concession Revenue										
45111 - Term Concessions-Food & Bev	\$1,362,929	\$1,191,979	\$(170,950)	(13)	\$1,204,328	\$7,804,962	\$7,595,961	\$(209,001)	(3)	\$7,207,008
45112 - Terminal Concessions - Retail	687,959	682,866	(5,093)	(1)	663,716	4,470,367	4,305,661	(164,706)	(4)	4,489,721
45113 - Term Concessions - Other	503,410	642,589	139,179	28	475,855	2,343,854	2,530,781	186,927	8	2,247,179
45114 - Term Concessions Space Rents	90,445	89,708	(737)	(1)	86,138	442,289	538,249	95,961	22	421,227
45115 - Term Concessions Cost Recovery	152,528	120,891	(31,637)	(21)	146,662	852,189	840,271	(11,918)	(1)	819,412
45116 - Rec Distr Center Cost Recovery	150,964	139,001	(11,963)	(8)	137,666	903,608	842,129	(61,479)	(7)	797,470
45117 - Concessions Marketing Program	0	0	0	0	60,648	0	0	0	0	400,882
45119 - Term Concessions-Revenue Waived	0	0	0	0	0	0	0	0	0	(434,057)
45120 - Rental car license fees	2,760,385	2,785,135	24,750	1	2,598,735	20,724,382	20,926,059	201,677	1	21,361,246
45121 - Rental Car Center Cost Recover	175,494	268,782	93,288	53	384,954	1,052,964	1,608,347	555,383	53	1,262,426
45130 - License Fees - Other	712,962	781,264	68,302	10	880,377	4,435,652	4,732,213	296,561	7	4,322,131
Total Concession Revenue	6,597,077	6,702,216	105,139	2	6,639,079	43,030,266	43,919,672	889,406	2	42,894,644
Parking and Ground Transportat										
45210 - Parking	4,134,420	4,401,450	267,030	6	3,450,275	26,455,032	26,051,348	(403,684)	(2)	21,614,414
45220 - AVI fees	1,565,432	1,767,994	202,562	13	1,338,325	9,931,248	10,529,707	598,459	6	8,891,162
45240 - Ground Transportation Pe	85,947	117,300	31,353	36	95,060	296,793	304,550	7,757	3	304,082
45250 - Citations	25,938	25,938	0	0	16,438	139,485	151,499	12,014	9	121,266
Total Parking and Ground Transportat	5,811,737	6,312,682	500,945	9	4,900,098	36,822,558	37,037,104	214,546	1	30,930,923
Ground Rentals										
45310 - Ground Rental Fixed - N	1,909,689	1,767,167	(142,522)	(7)	1,828,977	11,458,136	11,327,977	(130,159)	(1)	10,979,485
45315 - ASB Cost Recovery	32,847	32,878	31	0	23,564	197,079	196,647	(432)	0	140,182
45325 - Fuel Lease Revenue	203,096	280,317	77,222	38	204,172	1,218,573	1,681,905	463,332	38	1,195,936
45326 - AFO Cost Recovery	7,075	3,110	(3,965)	(56)	2,862	42,447	18,619	(23,828)	(56)	19,014
Total Ground Rentals	2,152,706	2,083,472	(69,233)	(3)	2,059,574	12,916,235	13,225,148	308,913	2	12,334,618
Grant Reimbursements										
45410 - TSA Reimbursements	24,800	24,800	0	0	24,800	147,200	147,200	0	0	147,200
Total Grant Reimbursements	24,800	24,800	0	0	24,800	147,200	147,200	0	0	147,200

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Other Operating Revenue										
45510 - Finger Printing Fee	\$13,146	\$12,549	\$(597)	(5)	\$14,169	\$82,514	\$91,643	\$9,129	11	\$93,464
45520 - Utilities Reimbursements	20,000	23,272	3,272	16	23,272	120,000	139,634	19,634	16	139,634
45530 - Miscellaneous Other Reve	1,167	109,037	107,870	9,246	7,139	7,000	564,487	557,487	7,964	229,724
45535 - Innovation Lab Revenue	0	1,635	1,635	0	1,676	0	7,604	7,604	0	9,590
45540 - Service Charges	7,314	19,706	12,392	169	33,582	43,883	124,402	80,518	183	146,313
45550 - Telecom Services	67,102	85,502	18,400	27	78,487	392,842	503,239	110,397	28	461,432
45570 - FBO Landing Fees	75,788	26,479	(49,309)	(65)	94,735	286,434	234,348	(52,086)	(18)	358,043
45580 - Equipment Rental	0	0	0	0	0	2,320	1,160	(1,160)	(50)	2,320
45599 - Other Operating Rev Waived	0	(39)	(39)	0	0	0	(39)	(39)	0	0
Total Other Operating Revenue	184,517	278,142	93,625	51	253,060	934,993	1,666,478	731,485	78	1,440,519
Total Operating Revenue	33,258,234	34,321,069	1,062,835	3	28,353,265	210,280,323	212,572,469	2,292,146	1	188,192,105
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	3,375,348	2,688,970	686,379	20	3,502,247	21,263,532	17,352,297	3,911,235	18	15,523,939
51210 - Paid Time Off	0	430,309	(430,309)	0	567,807	0	2,249,455	(2,249,455)	0	2,294,138
51220 - Holiday Pay	0	133,455	(133,455)	0	214,244	0	417,042	(417,042)	0	371,174
51240 - Other Leave With Pay	0	2,732	(2,732)	0	31,735	0	48,138	(48,138)	0	138,260
51250 - Special Pay	0	48,442	(48,442)	0	(54,177)	282,177	103,038	179,139	63	(44,529)
Total Salaries	3,375,348	3,303,907	71,441	2	4,261,857	21,545,709	20,169,971	1,375,739	6	18,282,983
52110 - Overtime	65,180	68,195	(3,015)	(5)	79,837	309,172	434,856	(125,684)	(41)	339,765

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Benefits										
54110 - FICA Tax	\$250,969	\$231,609	\$19,360	8	\$292,714	\$1,608,143	\$1,399,369	\$208,774	13	\$1,284,306
54120 - Unemployment Insurance-S	0	0	0	0	0	0	8,290	(8,290)	0	0
54130 - Workers Compensation Ins	30,086	17,576	12,511	42	23,028	180,809	108,407	72,402	40	97,332
54135 - Workers Comp Incident Expense	0	766	(766)	0	143	0	50,381	(50,381)	0	210,269
54210 - Medical Insurance	428,286	186,286	242,000	57	319,633	2,569,717	2,231,139	338,579	13	1,926,269
54220 - Dental Insurance	26,218	11,598	14,620	56	19,784	157,305	138,902	18,403	12	119,799
54230 - Vision Insurance	4,335	1,646	2,689	62	2,986	26,011	19,441	6,570	25	17,883
54240 - Life Insurance	6,924	2,375	4,549	66	5,002	41,336	31,033	10,303	25	29,848
54250 - Short Term Disability	15,978	5,530	10,448	65	16,098	95,298	75,089	20,209	21	95,919
54310 - Retirement	747,590	740,539	7,052	1	912,590	4,679,693	4,522,902	156,790	3	5,306,976
54315 - Retiree Health Benefits	88,957	94,987	(6,030)	(7)	82,049	533,745	592,024	(58,280)	(11)	541,877
54410 - Taxable Benefits	0	(9,000)	9,000	0	2,194	0	5,422	(5,422)	0	9,355
54430 - Accrued Vacation	43,750	4,871	38,879	89	10,006	262,500	146,043	116,457	44	(62,497)
Total Benefits	1,643,094	1,288,783	354,311	22	1,686,227	10,154,558	9,328,443	826,115	8	9,577,337
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(498,951)	(250,367)	(248,584)	(50)	(364,727)	(3,191,007)	(1,639,187)	(1,551,821)	(49)	(1,575,666)
54515 - Capitalized Burden Rech	0	(125,193)	125,193	0	(173,562)	0	(870,013)	870,013	0	(972,262)
Total Cap Labor/Burden/OH Recharge	(498,951)	(375,560)	(123,391)	(25)	(538,288)	(3,191,007)	(2,509,200)	(681,807)	(21)	(2,547,928)
QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	(51,497)	(17,734)	(33,763)	(66)	(36,109)	(327,694)	(127,951)	(199,743)	(61)	(188,144)
54525 - QHP Burden Recharge	0	(6,696)	6,696	0	(13,704)	0	(56,691)	56,691	0	(77,660)
54526 - QHP OH Contra Acct	0	(15,854)	15,854	0	(38,549)	0	(81,240)	81,240	0	(101,510)
Total QHP Labor/Burden/OH Recharge	(51,497)	(40,284)	(11,213)	(22)	(88,362)	(327,694)	(265,883)	(61,812)	(19)	(367,314)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	(1,931)	1,931	0	53,422	0	94,448	(94,448)	0	174,077
Total MM&JS Labor/Burden/OH Recharge	0	(1,931)	1,931	0	53,422	0	94,448	(94,448)	0	174,077
Total Personnel Expenses	4,533,174	4,243,110	290,064	6	5,454,693	28,490,738	27,252,636	1,238,102	4	25,458,919
Non-Personnel Expenses										

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Contract Services										
61100 - Temporary Staffing	\$10,944	\$(87,982)	\$98,926	904	\$1,226	\$67,164	\$139,298	\$(72,134)	(107)	\$163,362
61110 - Auditing Services	1,000	0	1,000	100	(14,200)	125,680	120,680	5,000	4	178,430
61120 - Legal Services	68,167	37,032	31,135	46	130,010	287,002	231,127	55,875	19	379,440
61130 - Services - Professional	771,898	824,122	(52,223)	(7)	642,257	4,333,393	3,776,430	556,963	13	3,337,675
61150 - Outside Svs - Other	472,146	359,316	112,830	24	322,877	2,436,921	2,144,191	292,729	12	2,066,889
61160 - Services - Custodial	3,212,033	3,131,162	80,871	3	2,085,936	18,976,411	18,236,237	740,174	4	13,564,718
61190 - Receiving & Dist Cntr Services	175,321	145,050	30,270	17	137,441	999,876	878,467	121,409	12	825,480
Total Contract Services	4,711,509	4,408,699	302,809	6	3,305,546	27,226,447	25,526,430	1,700,017	6	20,515,994
Safety and Security										
61170 - Services - Fire, Police,	888,440	651,611	236,830	27	627,581	3,988,384	3,912,277	76,107	2	3,550,742
61180 - Services - SDUPD-Harbor	1,637,634	1,636,955	679	0	2,662,791	10,727,241	10,642,895	84,346	1	10,607,504
61185 - Guard Services	365,012	435,968	(70,956)	(19)	380,715	2,039,395	2,039,061	334	0	1,884,830
61188 - Other Safety & Security Serv	149,167	77,920	71,247	48	66,039	915,207	781,556	133,651	15	791,231
Total Safety and Security	3,040,253	2,802,454	237,799	8	3,737,126	17,670,227	17,375,790	294,437	2	16,834,306
Space Rental										
62100 - Rent	881,270	883,274	(2,004)	0	874,263	5,279,320	5,284,171	(4,851)	0	5,253,358
Total Space Rental	881,270	883,274	(2,004)	0	874,263	5,279,320	5,284,171	(4,851)	0	5,253,358
Utilities										
63100 - Telephone & Other Commun	54,933	99,919	(44,986)	(82)	39,283	329,680	338,670	(8,990)	(3)	185,959
63110 - Utilities - Gas & Electr	1,490,250	1,466,008	24,242	2	1,236,075	10,319,765	10,117,856	201,909	2	7,648,814
63120 - Utilities - Water	108,496	74,567	33,929	31	60,071	765,984	664,581	101,403	13	497,754
Total Utilities	1,653,679	1,640,494	13,186	1	1,335,429	11,415,429	11,121,107	294,322	3	8,332,528
Maintenance										
64100 - Facilities Supplies	77,150	54,759	22,391	29	44,793	434,037	400,203	33,834	8	344,921
64110 - Maintenance - Annual R	915,095	940,902	(25,807)	(3)	689,545	4,878,170	5,353,232	(475,061)	(10)	5,297,892
64125 - Major Maintenance - Mat	60,416	7,500	52,916	88	29,328	350,527	188,267	162,260	46	267,040
64140 - Refuse & Hazardous Waste	48,908	27,910	20,998	43	(26,740)	256,554	168,157	88,397	34	142,586
Total Maintenance	1,101,569	1,031,071	70,498	6	736,926	5,919,288	6,109,859	(190,571)	(3)	6,052,438
Equipment and Systems										
65100 - Equipment & Systems	18,510	71,328	(52,818)	(285)	6,109	156,319	169,278	(12,959)	(8)	97,617
Total Equipment and Systems	18,510	71,328	(52,818)	(285)	6,109	156,319	169,278	(12,959)	(8)	97,617

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Materials and Supplies										
65110 - Office & Operating Suppl	\$59,980	\$54,598	\$5,382	9	\$39,990	\$248,064	\$200,032	\$48,032	19	\$267,356
65120 - Safety Equipment & Suppl	20,453	11,161	9,292	45	5,778	77,828	59,092	18,737	24	53,640
65130 - Tools - Small	2,500	7,054	(4,554)	(182)	0	12,500	25,373	(12,873)	(103)	3,241
Total Materials and Supplies	82,934	72,813	10,120	12	45,768	338,393	284,496	53,896	16	324,237
Insurance										
67170 - Insurance - Property	93,550	109,080	(15,530)	(17)	71,856	561,300	654,479	(93,179)	(17)	455,226
67171 - Insurance - Liability	18,540	19,583	(1,044)	(6)	18,625	111,237	117,500	(6,263)	(6)	90,500
67172 - Insurance - Public Offic	20,000	20,017	(17)	0	17,484	120,000	120,099	(99)	0	118,620
67173 - Insurance Miscellaneous	52,685	42,890	9,795	19	37,018	316,107	257,337	58,770	19	291,877
Total Insurance	184,774	191,569	(6,795)	(4)	144,983	1,108,645	1,149,415	(40,770)	(4)	956,224
Employee Development and Suppo										
66120 - Awards - Service	2,667	0	2,667	100	5,074	18,500	4,183	14,317	77	13,923
66130 - Book & Periodicals	4,941	1,446	3,495	71	1,376	21,494	15,889	5,604	26	12,015
66220 - License & Certifications	1,423	100	1,323	93	0	2,790	460	2,330	84	1,719
66260 - Recruiting	1,250	0	1,250	100	(10,290)	7,500	75	7,425	99	10,232
66280 - Seminars & Training	18,323	15,013	3,309	18	12,048	130,659	61,225	69,434	53	96,118
66290 - Transportation	14,382	783	13,599	95	12,068	87,591	82,477	5,114	6	63,525
66305 - Travel-Employee Developm	10,825	4,132	6,693	62	9,032	83,936	68,664	15,273	18	48,474
66310 - Tuition	3,333	1,665	1,668	50	9,649	20,000	5,230	14,770	74	20,570
66320 - Uniforms	10,417	9,322	1,094	11	12,212	54,800	40,941	13,859	25	65,036
Total Employee Development and Suppo	67,560	32,462	35,098	52	51,168	427,270	279,145	148,126	35	331,613
Business Development										
66100 - Advertising	58,342	56,336	2,006	3	43,464	348,364	281,520	66,843	19	439,589
66110 - Allowance for Bad Debts	6,875	(2,000)	8,875	129	4,326	16,250	(16,282)	32,532	200	4,326
66200 - Memberships & Dues	22,035	15,062	6,973	32	77,626	188,625	181,981	6,644	4	212,960
66225 - Permits, Licenses & Taxes	11,445	29,449	(18,004)	(157)	56,296	29,695	43,917	(14,222)	(48)	80,893
66230 - Postage & Shipping	1,099	778	321	29	984	8,341	4,413	3,928	47	6,522
66240 - Promotional Activities	147,490	100,222	47,269	32	53,394	552,861	569,282	(16,421)	(3)	259,491
66250 - Promotional Materials	6,021	6,301	(280)	(5)	3,076	41,525	41,764	(239)	(1)	3,981
66300 - Travel-Business Developm	5,417	(5,910)	11,327	209	(74)	177,828	86,236	91,592	52	71,118
Total Business Development	258,724	200,237	58,487	23	239,092	1,363,490	1,192,833	170,656	13	1,078,880

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Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	\$163,813	\$96,838	\$66,975	41	\$123,598	\$623,064	\$430,493	\$192,571	31	\$400,741
66150 - Equipment Rental/Leasing	7,866	2,893	4,973	63	(43,269)	43,896	16,966	26,930	61	35,175
66160 - Tenant Improvements	70,036	91,374	(21,338)	(30)	49,404	436,415	628,941	(192,526)	(44)	287,131
66270 - Repairs - Office Equipme	275,411	236,303	39,107	14	278,303	1,355,878	1,238,654	117,225	9	1,232,005
Total Equipment Rentals and Repairs	517,125	427,409	89,716	17	408,036	2,459,254	2,315,054	144,200	6	1,955,053
Total Non-Personnel Expenses	12,517,908	11,761,811	756,097	6	10,884,445	73,364,081	70,807,578	2,556,503	3	61,732,248
Total Departmental Expenses before	17,051,083	16,004,922	1,046,161	6	16,339,138	101,854,818	98,060,214	3,794,605	4	87,191,167
Depreciation and Amortization										
69110 - Depreciation Expense	9,258,845	9,258,845	0	0	10,218,882	56,452,748	56,452,748	0	0	63,370,374
Total Depreciation and Amortization	9,258,845	9,258,845	0	0	10,218,882	56,452,748	56,452,748	0	0	63,370,374
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	3,547,150	4,363,076	815,926	23	3,316,096	22,411,298	23,053,568	642,270	3	21,751,204
Total Passenger Facility Charges	3,547,150	4,363,076	815,926	23	3,316,096	22,411,298	23,053,568	642,270	3	21,751,204
Customer Facility Charges										
71120 - Customer facility charges (Con	2,461,863	2,631,964	170,101	7	2,200,163	17,840,862	17,893,593	52,731	0	17,296,027
Total Customer Facility Charges	2,461,863	2,631,964	170,101	7	2,200,163	17,840,862	17,893,593	52,731	0	17,296,027
Quieter Home Program										
71212 - Quieter Home - Labor	(40,000)	(17,734)	22,266	56	(36,109)	(240,000)	(127,951)	112,049	47	(188,144)
71213 - Quieter Home - Burden	0	(6,696)	(6,696)	0	(13,704)	0	(56,691)	(56,691)	0	(77,660)
71214 - Quieter Home - Overhead	(17,000)	(15,854)	1,146	7	(38,549)	(102,000)	(81,240)	20,760	20	(101,510)
71215 - Quieter Home - Material	(1,559,333)	(820,307)	739,026	47	(2,737,348)	(10,800,450)	(11,255,482)	(455,032)	(4)	(9,428,411)
71216 - Quieter Home Program	1,470,863	821,609	(649,254)	(44)	2,868,830	10,139,629	10,287,447	147,818	1	9,079,339
Total Quieter Home Program	(145,470)	(38,982)	106,488	73	43,120	(1,002,820)	(1,233,917)	(231,097)	(23)	(716,386)

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the six months ended December 31, 2023
(Unaudited)

Print Date: 1/10/2024
Print Time: 8:05:52AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest Income										
71310 - Interest - Investments	\$2,649,163	\$1,948,563	\$(700,600)	(26)	\$1,254,920	\$17,319,872	\$12,026,274	\$(5,293,598)	(31)	\$5,874,986
71330 - Interest - Variable Debt	0	66	66	0	1,057	0	2,225	2,225	0	17,033
71340 - Interest - Note Receivab	64,160	64,160	0	0	71,962	394,834	394,834	0	0	441,298
71350 - Interest - Other	50,839	115,685	64,846	128	22,516	305,034	226,175	(78,858)	(26)	182,748
71363 - Interest Income - 2013 Bonds	0	0	0	0	125	0	(149)	(149)	0	415
71364 - Interest Income - 2017 Bond A	0	75,388	75,388	0	52,201	0	402,123	402,123	0	195,989
71365 - Interest Income - 2014 Bond A	0	142,002	142,002	0	121,414	0	964,852	964,852	0	469,487
71366 - Interest Income - 2019A Bond	0	(111,768)	(111,768)	0	229,236	0	1,251,130	1,251,130	0	1,043,382
71367 - Interest Income - 2020A Bond	0	876,307	876,307	0	82,659	0	1,524,273	1,524,273	0	339,859
71368 - Interest Income - 2021 Bond A	646,261	1,211,534	565,273	87	1,262,381	3,580,851	11,476,996	7,896,145	221	6,592,941
71369 - Interest Income - 2023 Bond	0	70,732	70,732	0	0	0	4,505,907	4,505,907	0	0
Total Interest Income	3,410,423	4,392,670	982,247	29	3,098,471	21,600,591	32,774,639	11,174,048	52	15,158,138
Interest Expense										
71413 - Interest Expense 2014 Bond A	(1,239,510)	(1,239,510)	0	0	(1,270,604)	(7,437,061)	(7,437,061)	0	0	(7,623,621)
71414 - Interest Expense 2017 Bond A	(1,087,542)	(1,087,542)	0	0	(1,110,813)	(6,525,250)	(6,525,250)	0	0	(6,664,875)
71415 - Interest Exp 2019A Bond	(1,799,529)	(1,799,529)	0	0	(1,824,925)	(10,797,175)	(10,797,175)	0	0	(10,949,550)
71416 - Interest Expense 2020A Bond	(821,813)	(821,813)	0	0	(885,313)	(4,930,875)	(4,930,875)	0	0	(5,311,875)
71417 - Interest Expense - 2021 Bond	(6,887,597)	(6,867,939)	19,658	0	(6,833,852)	(41,325,583)	(41,035,393)	290,191	1	(41,003,111)
71418 - Interest Expense - 2023 Bond	0	(9,908,509)	(9,908,509)	0	0	0	(19,817,018)	(19,817,018)	0	0
71420 - Interest Expense-Variable Debt	(250,000)	0	250,000	100	(231,956)	(1,500,000)	(1,034,259)	465,741	31	(1,011,797)
71430 - LOC Fees - C/P	0	(53,333)	(53,333)	0	56,250	0	(103,333)	(103,333)	0	0
71450 - Trustee Fee Bonds	(1,000)	0	1,000	100	0	(6,000)	(2,750)	3,250	54	(1,375)
71451 - Program Fees - Variable Debt	(167)	0	167	100	0	(1,000)	(1,750)	(750)	(75)	(1,750)
71460 - Interest Expense - Other	41,887	(178,549)	(220,435)	(526)	41,886	251,319	(3,434,673)	(3,685,992)	(1,467)	249,569
71461 - Interest Expense - Cap Leases	(40,781)	(40,914)	(134)	0	(43,719)	(244,685)	(249,103)	(4,418)	(2)	(266,260)
Total Interest Expense	(12,086,052)	(21,997,638)	(9,911,587)	(82)	(12,103,044)	(72,516,310)	(95,368,640)	(22,852,330)	(32)	(72,584,645)
Amortization										
69210 - Amortization - Premium	2,176,885	2,125,459	(51,426)	(2)	2,228,773	13,118,820	13,067,394	(51,426)	0	13,428,178
Total Amortization	2,176,885	2,125,459	(51,426)	(2)	2,228,773	13,118,820	13,067,394	(51,426)	0	13,428,178

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
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(Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	\$0	\$0	\$0	0	\$0	\$0	\$276,116	\$276,116	0	\$0
71530 - Gain/Loss On Investments	0	22,213,032	22,213,032	0	3,543,559	0	43,419,414	43,419,414	0	(8,440,537)
71540 - Discounts Earned	0	10,003	10,003	0	1,811	0	16,740	16,740	0	3,129
71610 - Legal Settlement Expense	0	0	0	0	0	(5,000)	0	5,000	100	0
71620 - Other non-operating revenue (e	0	0	0	0	0	0	71,325	71,325	0	194,149
71630 - Other Non-Operating Expe	0	0	0	0	0	0	0	0	0	(1)
Total Other Non-Operating Income (Expense)	0	22,223,036	22,223,036	0	3,545,370	(5,000)	43,783,595	43,788,595	875,772	(8,243,260)
Total Non-Operating Revenue/(Expense)	(635,201)	13,699,584	14,334,785	2,257	(2,328,949)	1,447,441	33,970,232	32,522,790	(2,247)	13,910,743
Capital Grant Contribution										
72100 - AIP Grants	5,436,087	7,460,232	2,024,145	37	4,501,468	32,929,265	66,418,624	33,489,359	102	20,399,058
Total Capital Grant Contribution	5,436,087	7,460,232	2,024,145	37	4,501,468	32,929,265	66,418,624	33,489,359	102	20,399,058
Total Expenses Net of Non-Operating Revenue/ (Expense)	21,509,041	4,103,949	17,405,092	81	19,727,603	123,930,860	54,124,106	69,806,754	56	144,073,227
Net Income/(Loss)	11,749,193	30,217,120	18,467,927	157	8,625,663	86,349,463	158,448,363	72,098,900	83	44,118,877
Equipment Outlay										
73200 - Equipment Outlay Expendi	(70,000)	(78,724)	(8,724)	(12)	0	(350,300)	(550,783)	(200,483)	(57)	(5,931)
73299 - Capitalized Equipment Co	0	78,724	78,724	0	0	0	550,783	550,783	0	5,931
Total Equipment Outlay	(70,000)	0	70,000	100	0	(350,300)	0	350,300	100	0



Review of the Unaudited Financial Statements For the Six Months Ended December 31, 2023 and 2022

Presented by:
Elizabeth Stewart
Director, Accounting

Finance Committee Meeting
January 22, 2024



Economic Update

Market Commentary

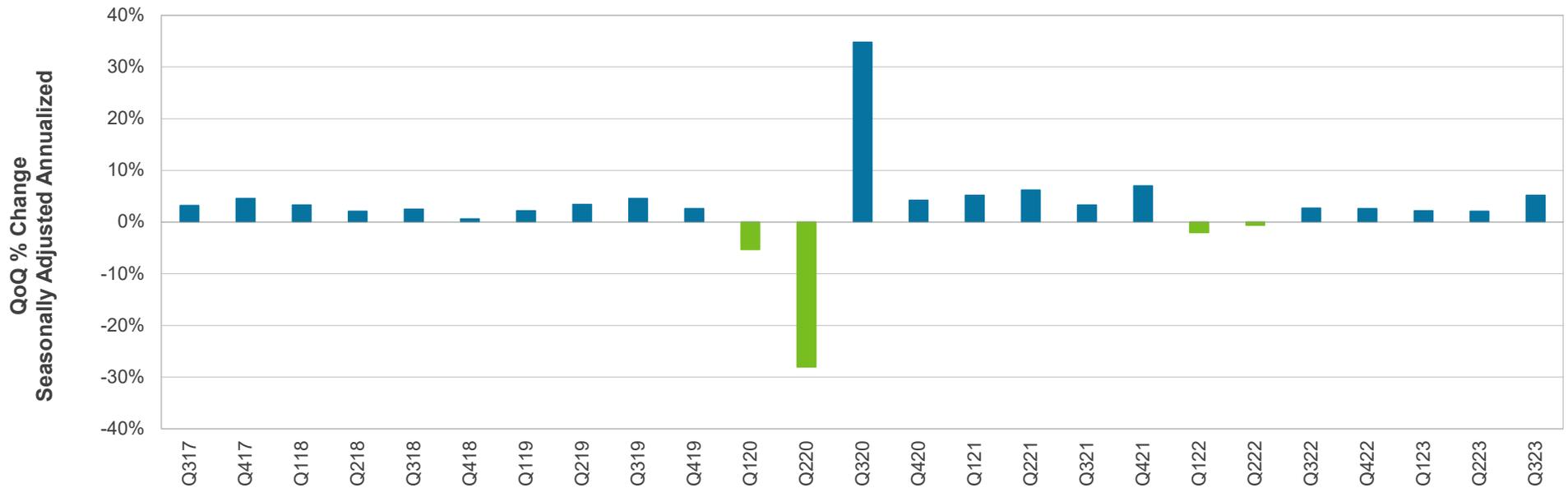
Recent economic data has shown above trend growth fueled by a rise in consumer spending and a continuing healthy US job market. Inflationary trends are subsiding, but core levels remain above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will loosen monetary policy in 2024.

As expected at the December meeting, the Federal Open Market Committee voted unanimously to leave the Federal Funds rate unchanged at a target range of 5.25 - 5.50%. Fed Chair Powell signaled that the federal funds rate is likely at or near its peak. The new Summary of Economic Projections reflected Core PCE inflation reaching the target 2% level in 2026 without a significant increase in unemployment. We believe the FOMC will loosen monetary policy in mid-2024 as inflation and economic growth continue to moderate.

Third Quarter GDP

According to the third estimate, third quarter GDP grew at an annualized rate of 4.9%, revised down from the second estimate of 5.2%, with the downward revisions driven primarily by personal consumption expenditures. The consensus estimate calls for a marked slowing to 1.2% in the fourth quarter and 2.4% for full year 2023.

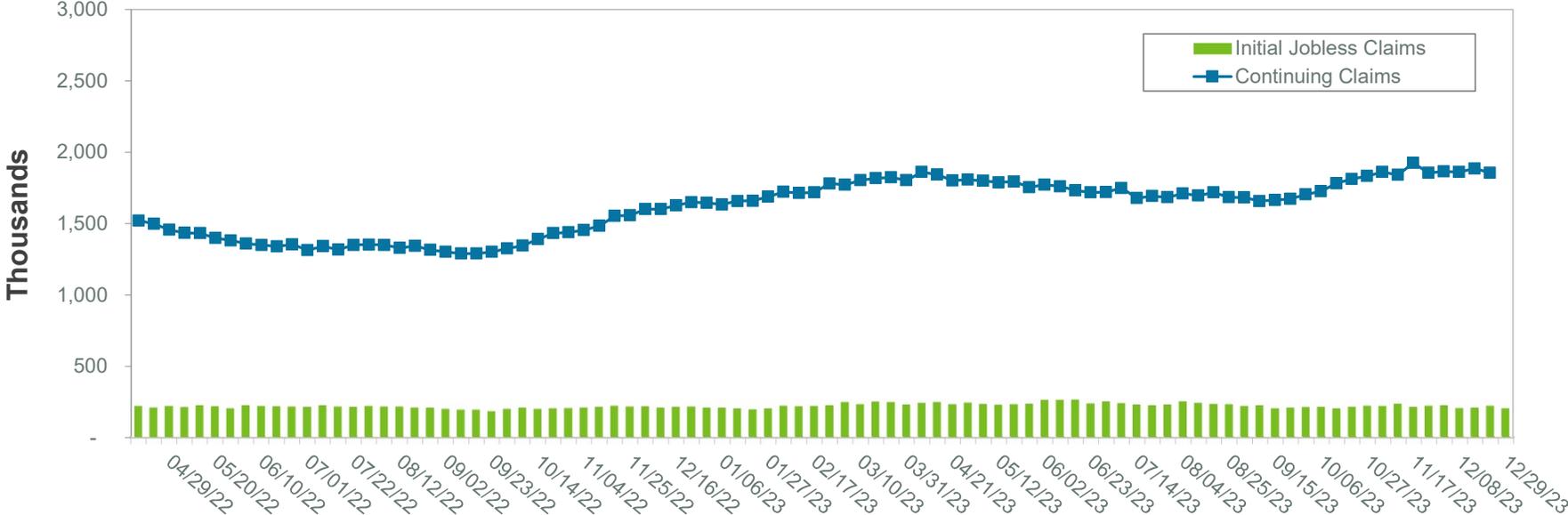
U.S. Gross Domestic Product (QoQ)
Third Quarter 2017 – Third Quarter 2023



Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims decreased to 202,000 from 220,000 in the prior week. Initial jobless claims of under 250,000 are indicative of a strong labor market. The level of continuing unemployment claims (where the data is lagged by one week) fell to 1.855 million.

Initial Jobless Claims and 4-Week Moving Average
 April 15, 2022 – December 29, 2023



Source: Bloomberg.



Consumer Price Index

The Consumer Price Index (CPI) increased 0.1% month-over-month and 3.1% year-over-year in November, edging down from 3.2% year-over-year in October. The Core CPI, which excludes volatile food and energy components, was up 0.3% month-over-month and 4.0% year-over-year, unchanged from October as expected. Shelter was the largest contributor to November's Core CPI monthly advance, accounting for 70% of the increase. The Personal Consumption Expenditures (PCE) Index eased more than expected in November, as headline inflation fell 0.1% month-over-month and rose 2.6% year-over-year, down from a 2.9% increase in October. Core PCE, the Federal Reserve's preferred inflation gauge, increased 0.1% month-over-month and decelerated to 3.2% year-over-year in November from a 3.4% year-over-year increase in October. The trend is moderating, but inflation remains above the Fed's 2% target.

Consumer Price Index (YoY%)
November 2018 – November 2023

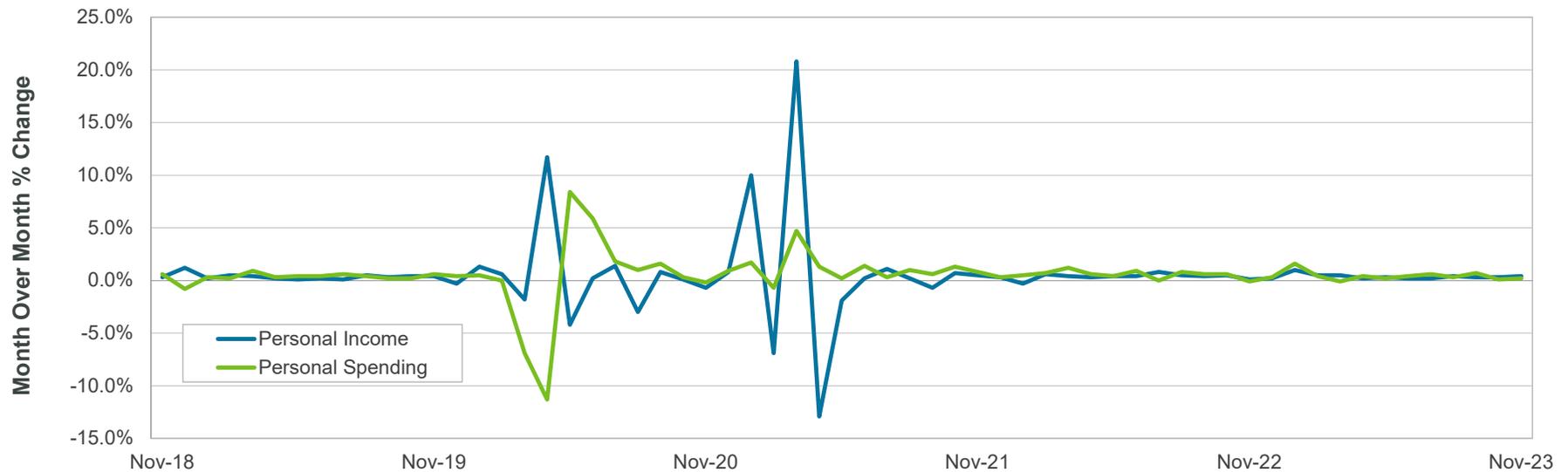


Source: Bloomberg.

Personal Income and Spending

Personal income and consumer spending rose 0.4% and 0.2% month-over-month, respectively in November. Real consumer spending was 0.3% higher in November versus the prior month; spending on goods jumped 0.5% and services spending was up 0.2% after adjusting for inflation. The personal savings rate edged higher to 4.1% in November but was still well below the 20-year average of about 6%.

Personal Income and Spending (MoM%)
November 2018 – November 2023

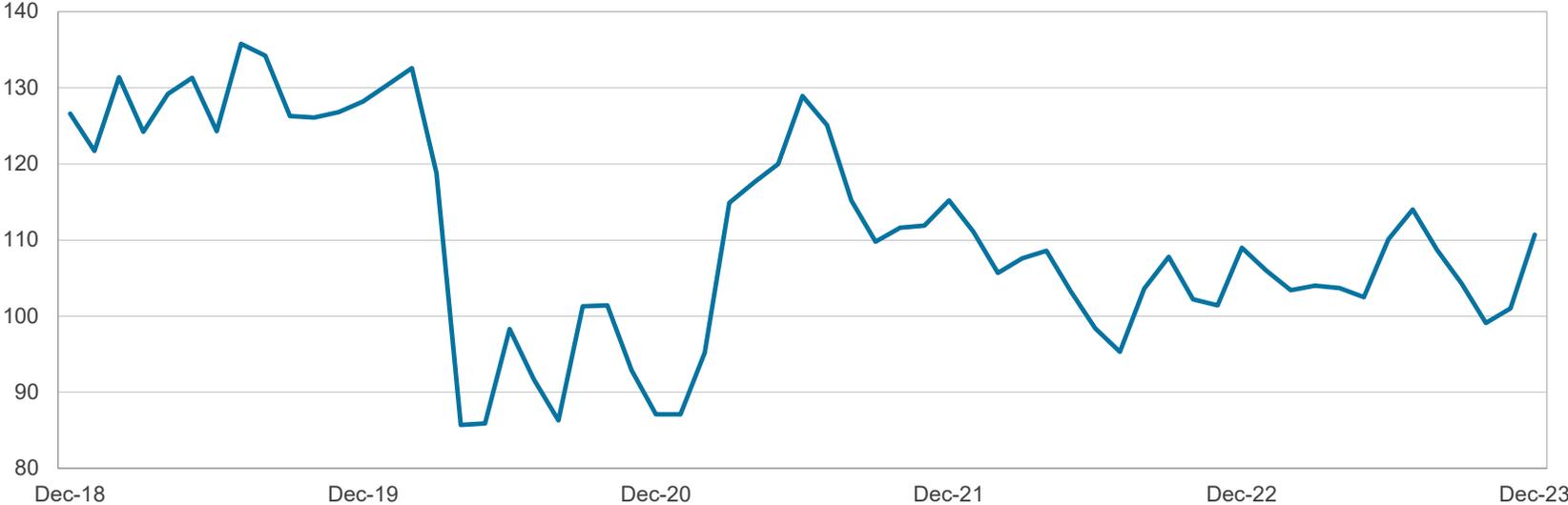


Source: Bloomberg

Consumer Confidence Index

The Consumer Confidence Index surged to 110.7 as of mid-December from a downwardly revised 101.0 in November, well above expectations calling for 104.5. Survey participants' views of the present economic situation, future expectations and the labor market improved substantially versus the prior month. Lower interest rates helped boost plans to purchase homes, autos, and major appliances. The index is running above its historical average of around 95.

Consumer Confidence Index
December 2018 – December 2023



Source: Bloomberg

Existing Home Sales

Existing home sales gained 0.8% month-over-month to a seasonally adjusted annualized rate of 3.82 million units in November following a 4.1% drop in October. Affordability is still weighing on the market and inventory is constrained as many homeowners are reluctant to move and forfeit their low mortgage rates. The average rate on a 30-year fixed mortgage fell to 6.4% as of the end of December from a recent peak of about 7.8% in late October according to Freddie Mac. On a year-over-year basis, sales of existing homes were down 7.3% in November.

U.S. Existing Home Sales (MoM)
November 2013 – November 2023



Source: Bloomberg

New Home Sales

New home sales plummeted 12.2% in November to an annualized rate of 590,000 units on the heels of a 4.0% drop in October. On a year-over-year basis, new home sales were up 1.4%. The pipeline for new homes is robust for 2024. Homebuilders continue to offer incentives to lure buyers who have increasingly turned to new home construction due to the lack of existing housing supply.

U.S. New Home Sales
November 2013 – November 2023

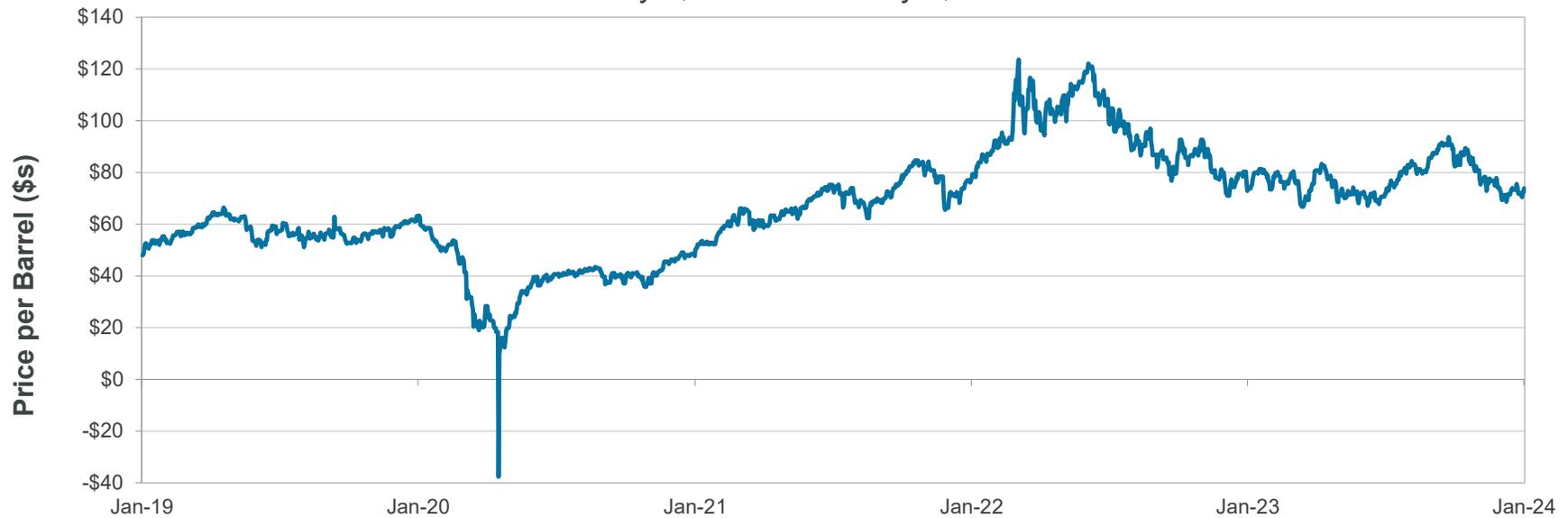


Source: Bloomberg

Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$70.77 per barrel on January 8, below its one month average of \$72.76 and well below its one year average of \$77.55. Oil prices fell on Monday as Saudi Aramco lowered its selling prices to Asian markets by \$2/barrel on weak demand from China and increased supplies. Houthi attacks on shipping lanes had boosted prices in previous trading sessions as oil tankers avoid the Suez Canal in favor of longer routes. Previously, OPEC+ announced plans to expand production cuts to 2.2 million barrels per day (bpd) for three months starting January 1 to support oil prices during the first quarter when seasonal demand is usually lower. The cuts could potentially be increased and/or extended if needed to balance the market.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)
January 5, 2019 – January 5, 2024

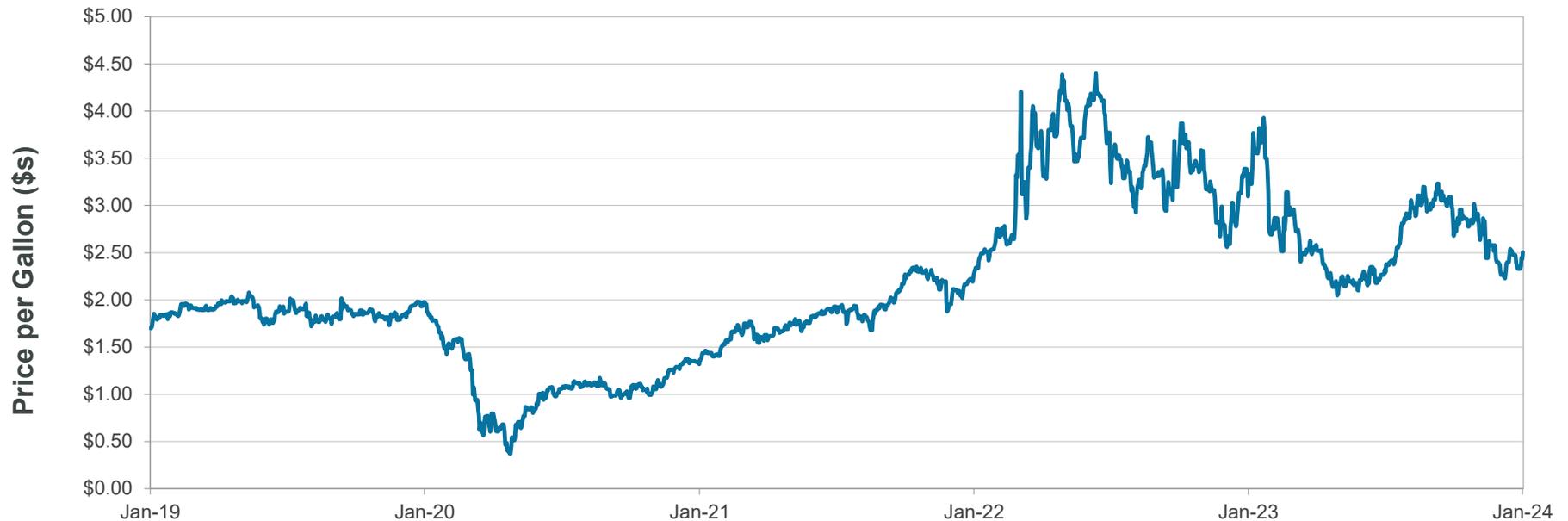


Source: Bloomberg

Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.46 per gallon on January 8, slightly above its one month average of \$2.41 and below its one year average of \$2.67. Demand for jet fuel has been dropping so far in 2024 as demand for airfares has slowed, particularly in Asia and North America.

U.S. Gulf Coast 54 Grade Jet Fuel Spot Price
January 5, 2019 – January 5, 2024



Source: Bloomberg

U.S. Equity Markets

US equity markets rallied significantly in 2023, fueled by AI technology and consumer spending, which boosted corporate earnings. The S&P 500 rebounded 24.2%, the DJIA climbed 13.7%, and the NASDAQ was up 43.4% in 2023 despite recession fears, elevated interest rates, and geopolitical tensions. On a year-to-date basis the S&P is down 0.1%, the DJIA is flat, and the NASDAQ has fallen 1.1%.

Dow Jones Industrial Average (DJIA) and S&P 500 Indices

January 5, 2019 – January 5, 2024

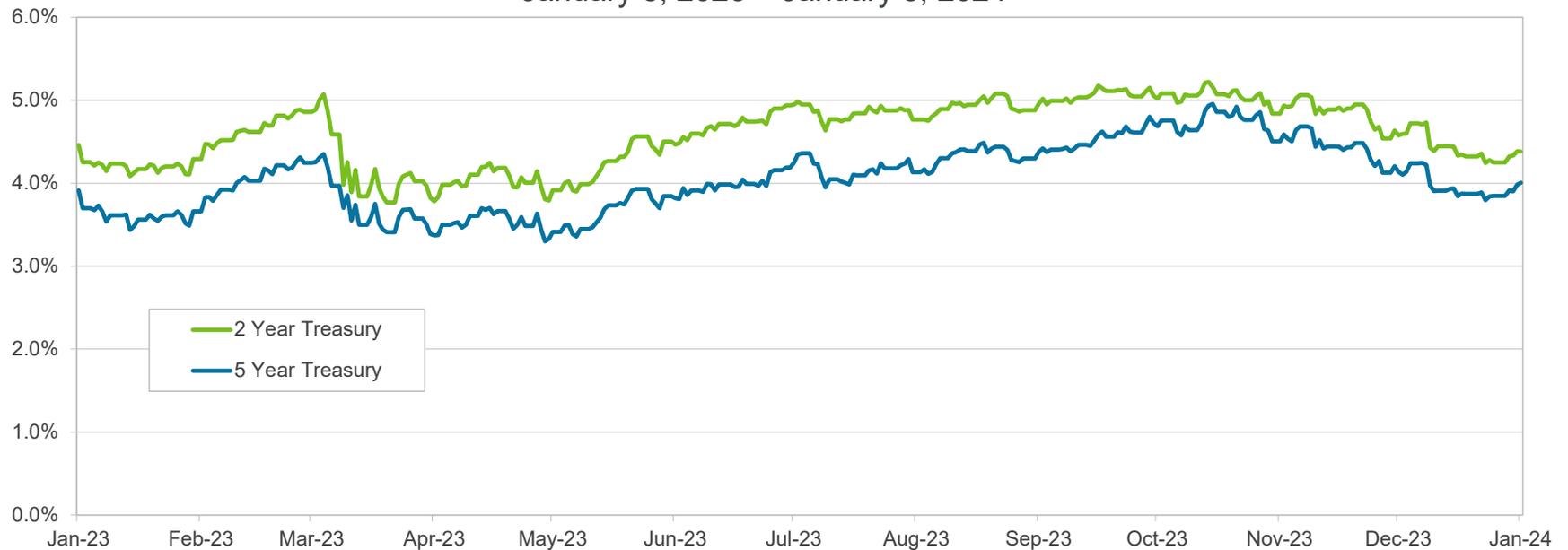


Source: Bloomberg

Treasury Yield History

US Treasury yields finished 2023 little changed from the previous year end following a tumultuous year where 5- and 10-Year Treasuries reached 5% at their peak in October. Year-to-date, yields on 2-Year US Treasuries are up about 13 basis points, 5-Year Treasuries are up 14 basis points, and 10-Year Notes have moved higher by 15 basis points. The fed fund futures market has eliminated the probability for any more rate hikes in this cycle and has 5.5 quarter-point rate cuts priced in for 2024 starting at either the March 20 or May 1 Federal Open Market Committee (FOMC) meeting.

2- and 5-year U.S. Treasury Yields
January 5, 2023 – January 5, 2024

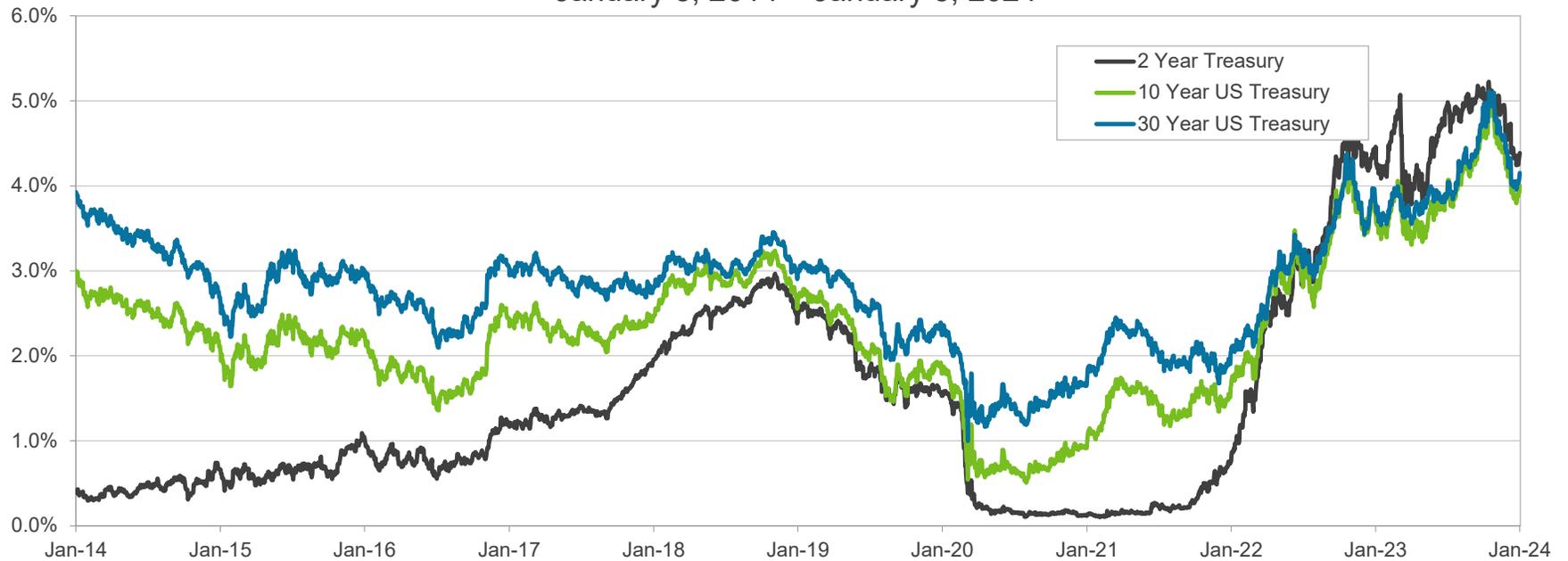


Source: Bloomberg

Treasury Yield History

The yield curve inversion persists, however the spread between the 2-year Treasury yield and the 10-year Treasury yield is sitting at about -35 basis points as the market is pricing in a higher probability of a soft landing for the US economy. This time last year the inversion was -68 basis points, well below the average spread since 2005 of around +106 basis points. An inversion of the yield curve is a leading indicator that recession risk has increased.

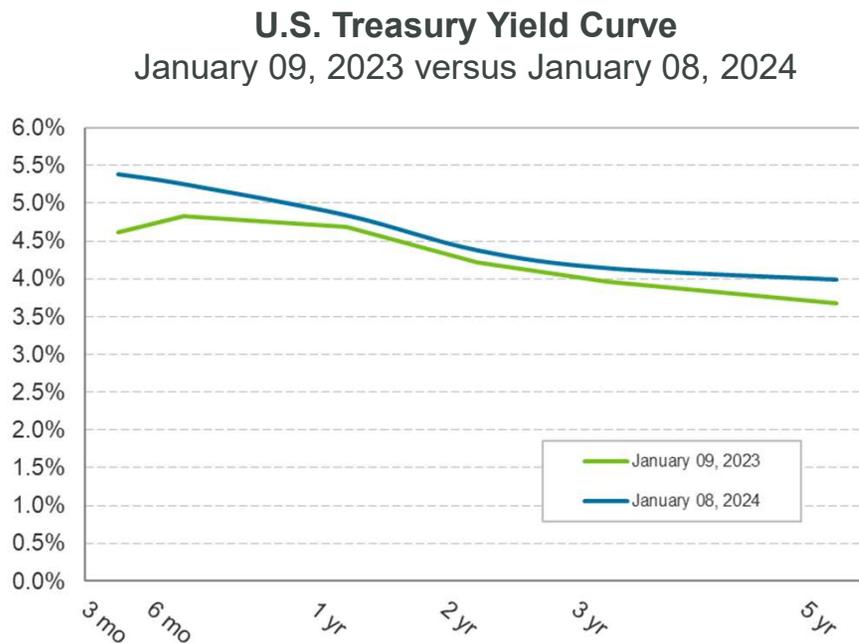
2-, 10- and 30-year U.S. Treasury Yields
January 5, 2014 – January 5, 2024



Source: Bloomberg

U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 78 basis points, the 2-Year Treasury yield is 17 basis points higher, and the 10-Year Treasury yield is up 50 basis points since one year ago.



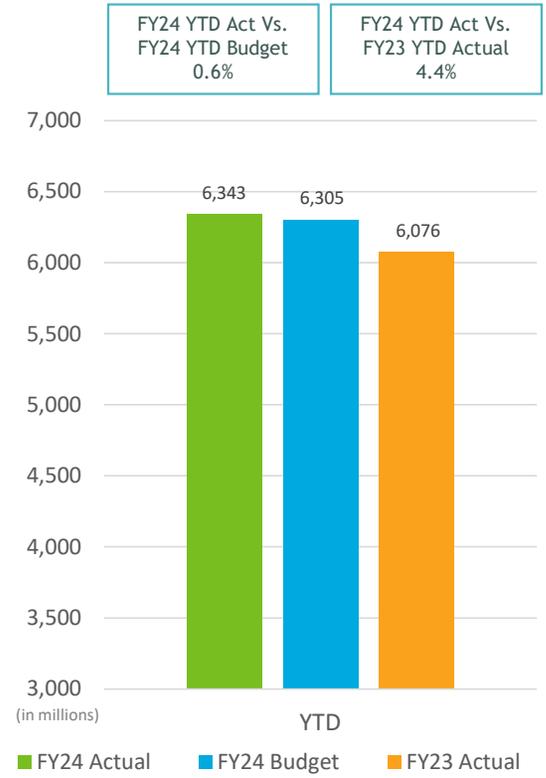
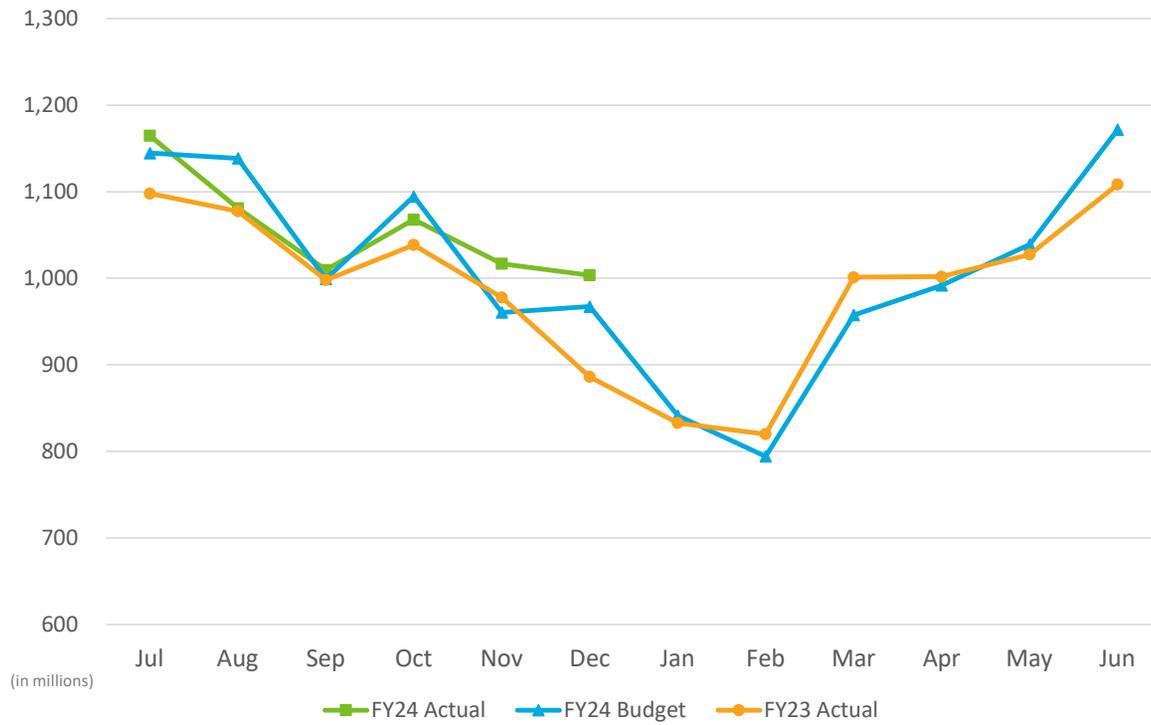
	01/09/2023	01/08/2024	Change
3-Mo.	4.61	5.39	0.78
6-Mo.	4.82	5.26	0.43
1-Yr.	4.68	4.84	0.16
2-Yr.	4.21	4.38	0.17
3-Yr.	3.96	4.14	0.19
5-Yr.	3.68	3.99	0.31
10-Yr.	3.54	4.03	0.50
20-Yr.	3.83	4.34	0.51
30-Yr.	3.66	4.20	0.53

Source: Bloomberg

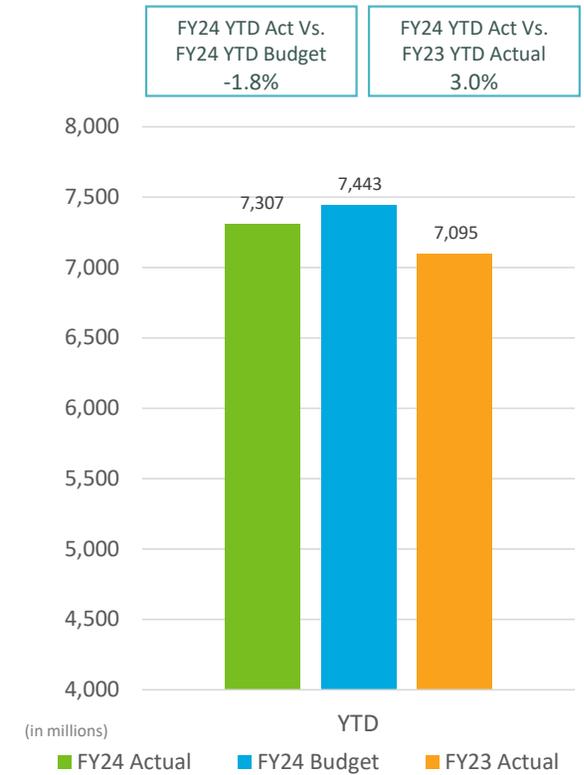
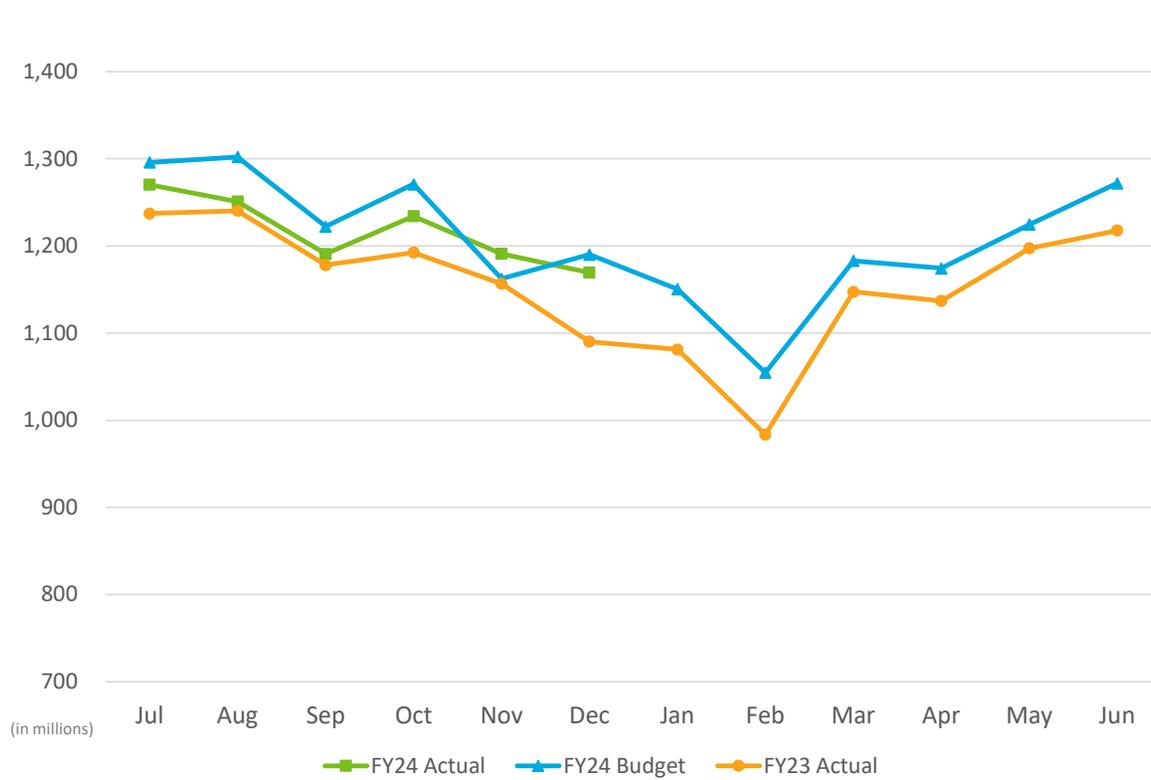


Financial Review for the Six Months Ended December 31, 2023

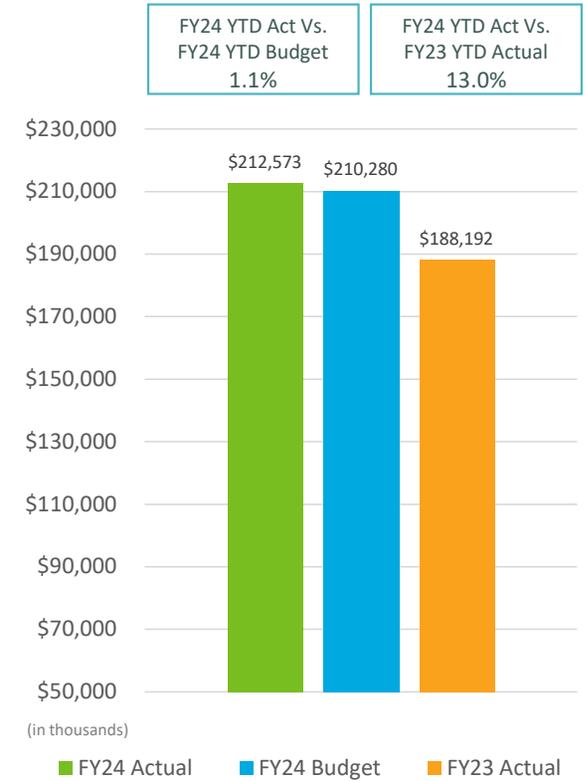
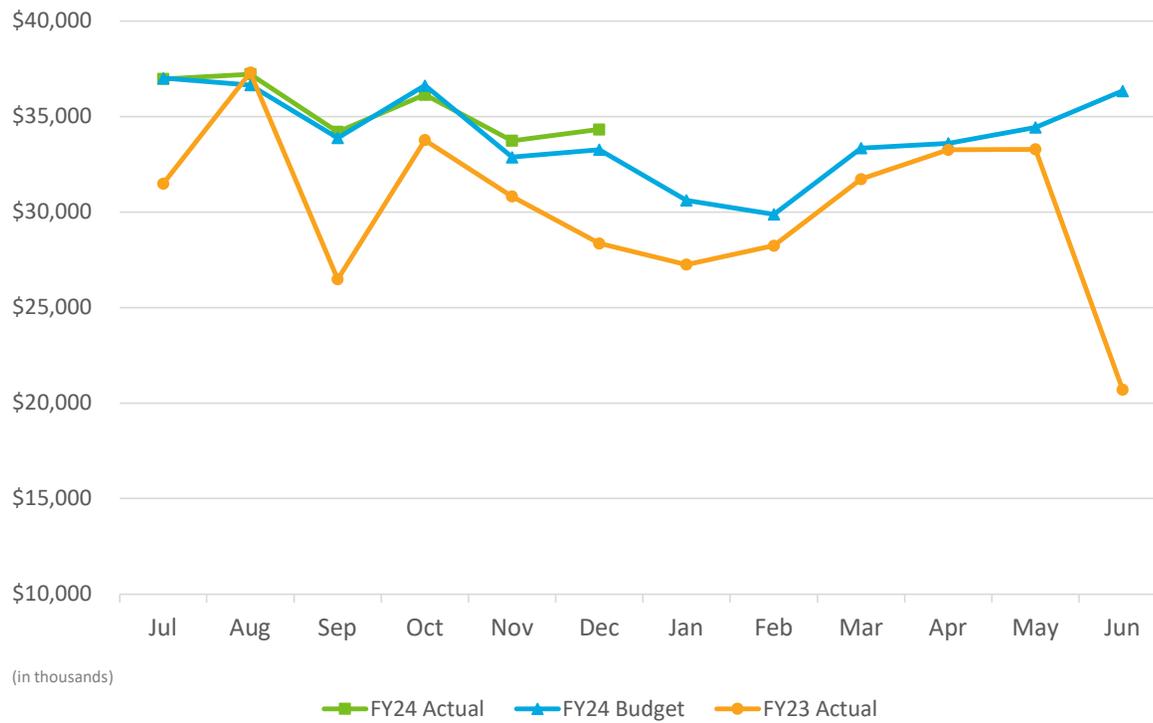
Enplanements



Landed Weights



Operating Revenues (Unaudited)

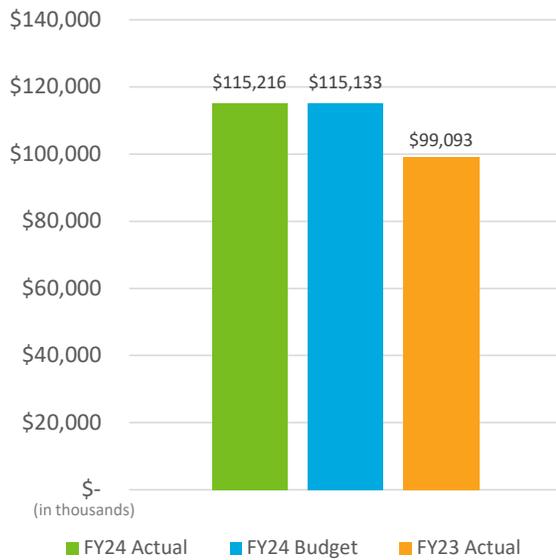


Operating Revenue (Unaudited)

Aviation

FY24 YTD Act Vs.
FY24 YTD Budget
0.1%

FY24 YTD Act Vs.
FY23 YTD Actual
16.3%



Terminal Concessions

FY24 YTD Act Vs.
FY24 YTD Budget
-1.0%

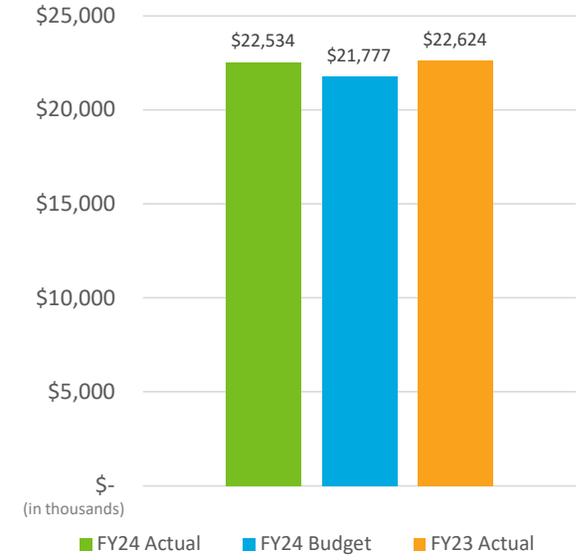
FY24 YTD Act Vs.
FY23 YTD Actual
4.4%



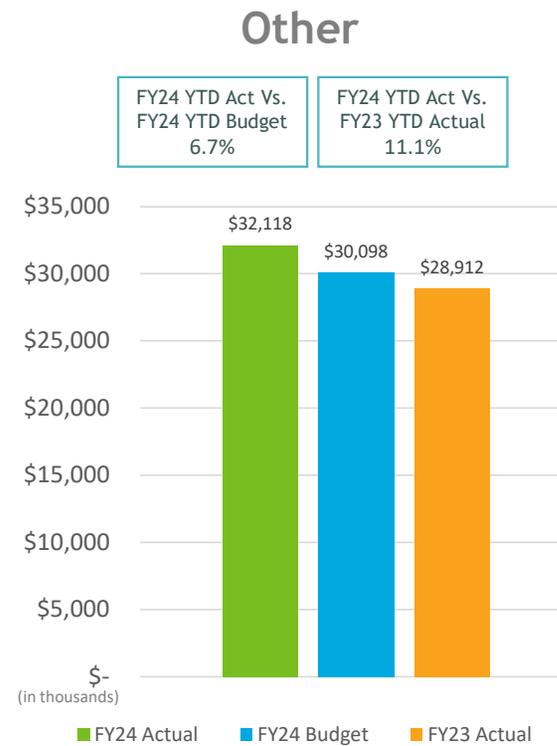
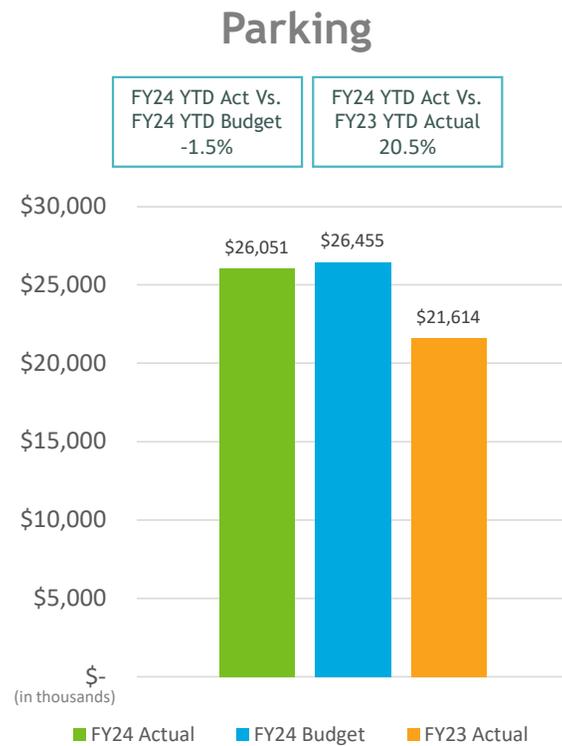
Rental Car

FY24 YTD Act Vs.
FY24 YTD Budget
3.5%

FY24 YTD Act Vs.
FY23 YTD Actual
-0.4%



Operating Revenue (Unaudited)

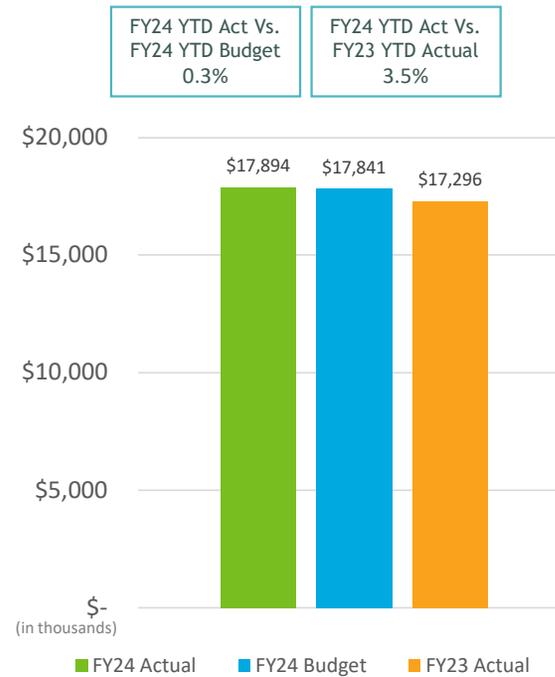


Nonoperating Revenue (Unaudited)

Passenger Facility Charges

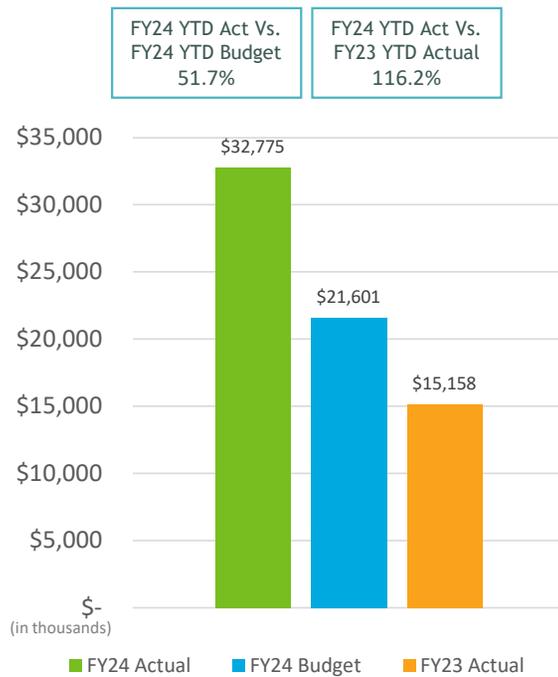


Customer Facility Charges



Nonoperating Revenue (Unaudited)

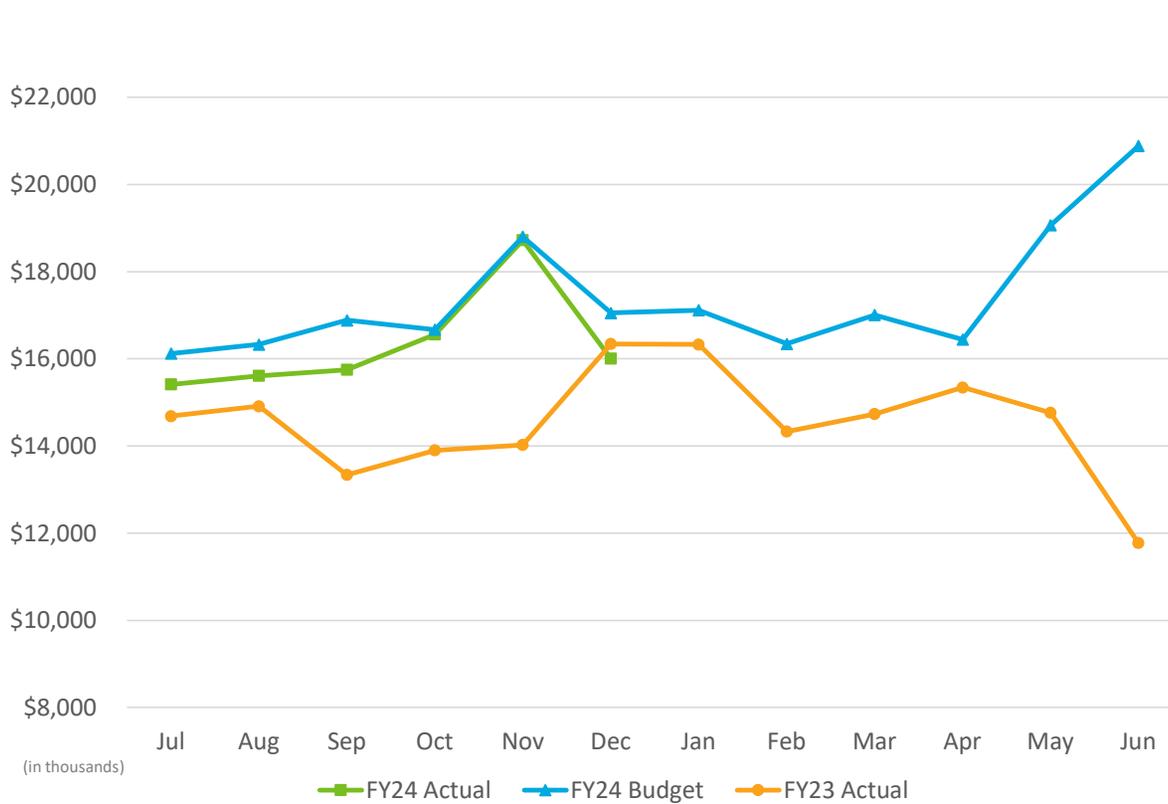
Interest Income



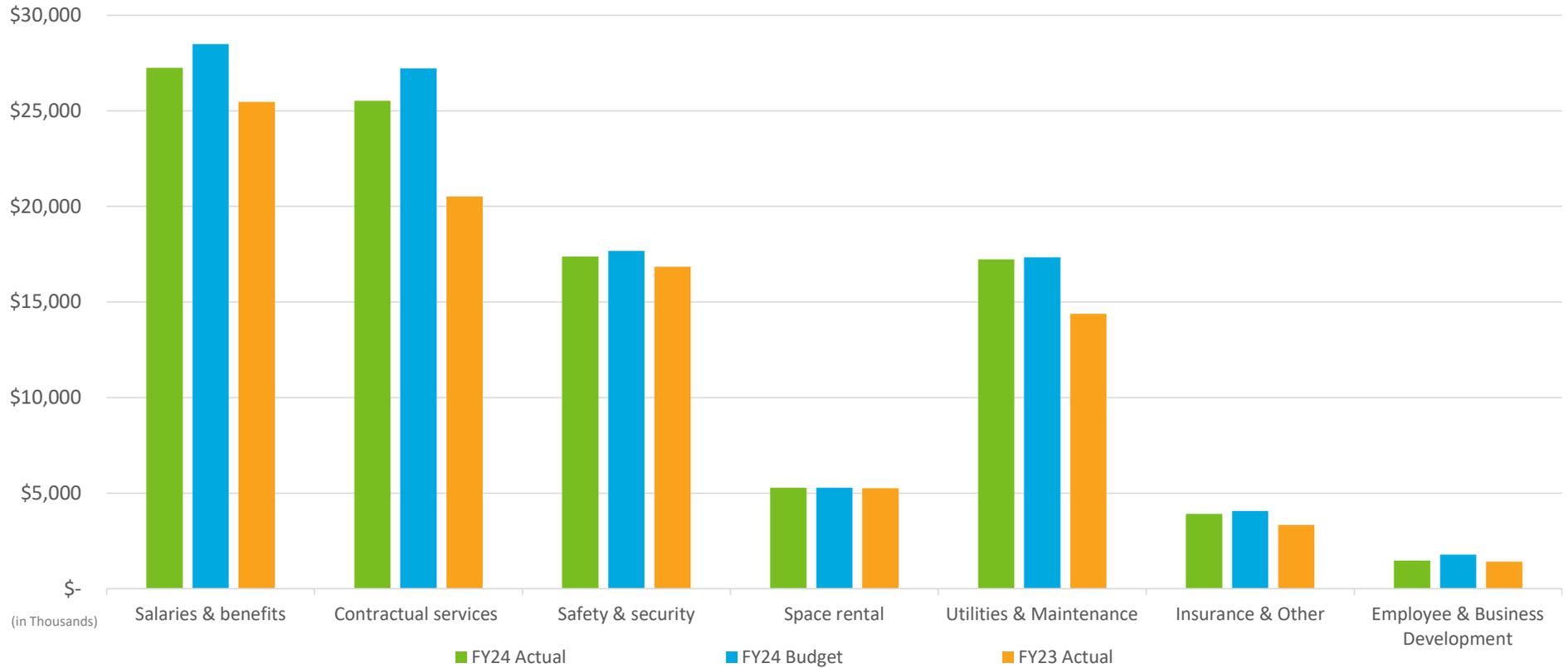
Capital Grant Contributions



Operating Expenses (Unaudited)



Operating Expenses (Unaudited)

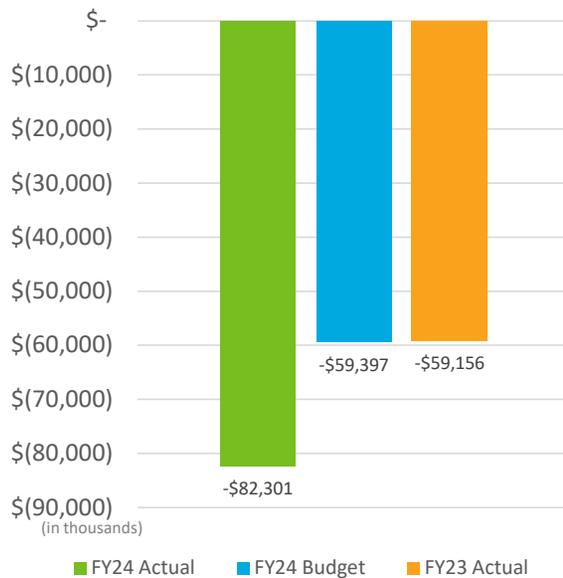


Nonoperating Expense (Unaudited)

Interest Expense

FY24 YTD Act Vs.
FY24 YTD Budget
-38.6%

FY24 YTD Act Vs.
FY23 YTD Actual
-39.1%



Quieter Program, Net

FY24 YTD Act Vs.
FY24 YTD Budget
-23.0%

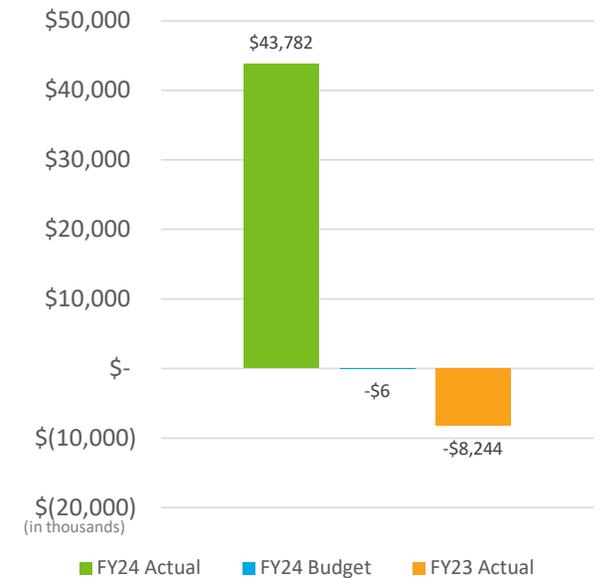
FY24 YTD Act Vs.
FY23 YTD Actual
-72.3%



Other Nonoperating Revenue/(Expense)

FY24 YTD Act Vs.
FY24 YTD Budget
\$43,788

FY24 YTD Act Vs.
FY23 YTD Actual
\$52,026





Financial Statements (Unaudited) For the Six Months Ended December 31, 2023 and 2022

Operating Revenues for the Six Months Ended December 31, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>
Aviation	\$ 115,133	\$ 115,216	\$ 83	-	\$ 99,093
Terminal concessions	16,817	16,653	(164)	(1)%	15,949
Rental car	21,777	22,534	757	3%	22,624
Parking	26,455	26,051	(404)	(2)%	21,614
Other operating	30,098	32,118	2,020	7%	28,912
Total operating revenues	\$ 210,280	\$ 212,572	\$ 2,292	1%	\$ 188,192

Operating Expenses for the Six Months Ended December 31, 2023 (Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Salaries and benefits	\$ 28,491	\$ 27,253	\$ 1,238	4%	\$ 25,459
Contractual services	27,226	25,526	1,700	6%	20,516
Safety and security	17,670	17,376	294	2%	16,834
Space rental	5,279	5,284	(5)	-	5,253
Utilities	11,415	11,121	294	3%	8,333
Maintenance	5,919	6,110	(191)	(3)%	6,052
Equipment and systems	156	169	(13)	(8)%	98
Materials and supplies	338	284	54	16%	324
Insurance	1,109	1,149	(40)	(4)%	956
Employee development and support	427	279	148	35%	332
Business development	1,363	1,193	170	12%	1,079
Equipment rental and repairs	2,462	2,316	146	6%	1,955
Total operating expenses	\$ 101,855	\$ 98,060	\$ 3,795	4%	\$ 87,191

Nonoperating Revenues & Expenses for the Six Months Ended December 31, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>
Passenger facility charges	\$ 22,411	\$ 23,054	\$ 643	3%	\$ 21,751
Customer facility charges	17,841	17,894	53	-	17,296
Federal Relief Grants	-	-	-	-	-
Quieter Home Program, net	(1,003)	(1,234)	(231)	(23)%	(716)
Interest income	21,601	32,775	11,174	52%	15,158
Interest expense (net)	(59,397)	(82,301)	(22,904)	(39)%	(59,156)
Other nonoperating revenue (expense)	(6)	43,782	43,788	-	(8,244)
Nonoperating revenue, net	\$ 1,447	\$ 33,970	\$ 32,523	2247%	\$ (13,911)

Summary of Change in Net Position for the Six Months Ended December 31, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>
Total operating revenues	\$ 210,280	\$ 212,572	\$ 2,292	1%	\$ 188,192
Total operating expenses	101,855	98,060	3,795	4%	87,191
Income from operations	\$ 108,426	\$ 114,512	\$ 6,087	6%	\$ 101,001
Depreciation	56,453	56,453	-	-	63,370
Operating income (loss)	\$ 51,973	\$ 58,060	\$ 6,087	12%	\$ 37,631
Nonoperating revenue (expense), net	1,447	33,970	32,523	2247%	(13,911)
Capital grant contributions	32,929	66,419	33,489	102%	20,399
Change in net position	\$ 86,349	\$ 158,448	\$ 72,099	83%	\$ 44,119

Statements of Net Position as of December 31, 2023 and 2022 (Unaudited)

	<u>FY 2024</u>	<u>FY 2023</u>
Assets and Deferred Outflows of Resources		
Current assets	\$ 169,694	\$ 211,951
Cash designated for capital projects and other	126,509	74,098
Restricted assets	2,394,045	1,985,858
Capital assets, net	3,224,084	2,501,878
Other assets	694,600	702,161
Deferred outflows of resources	19,109	22,693
Total assets and deferred outflows of resources	<u><u>\$6,628,042</u></u>	<u><u>\$5,498,640</u></u>

Statements of Net Position (Continued) as of December 31, 2023 and 2022 (Unaudited)

	<u>FY 2024</u>	<u>FY 2023</u>
Liabilities and Deferred Inflows of Resources		
Current liabilities	\$ 147,459	\$ 119,766
Liabilities payable from restricted assets	138,251	121,833
Long term liabilities	4,754,254	3,893,394
Deferred inflows of resources	396,451	405,460
Total liabilities and deferred inflows of resources	<u>\$5,436,414</u>	<u>\$4,540,453</u>
 Total net position	 <u><u>\$1,191,628</u></u>	 <u><u>\$ 958,187</u></u>



Questions?



Investment Report

Period Ending
December 31, 2023

Presented by: Geoff Bryant
Manager Airport Finance

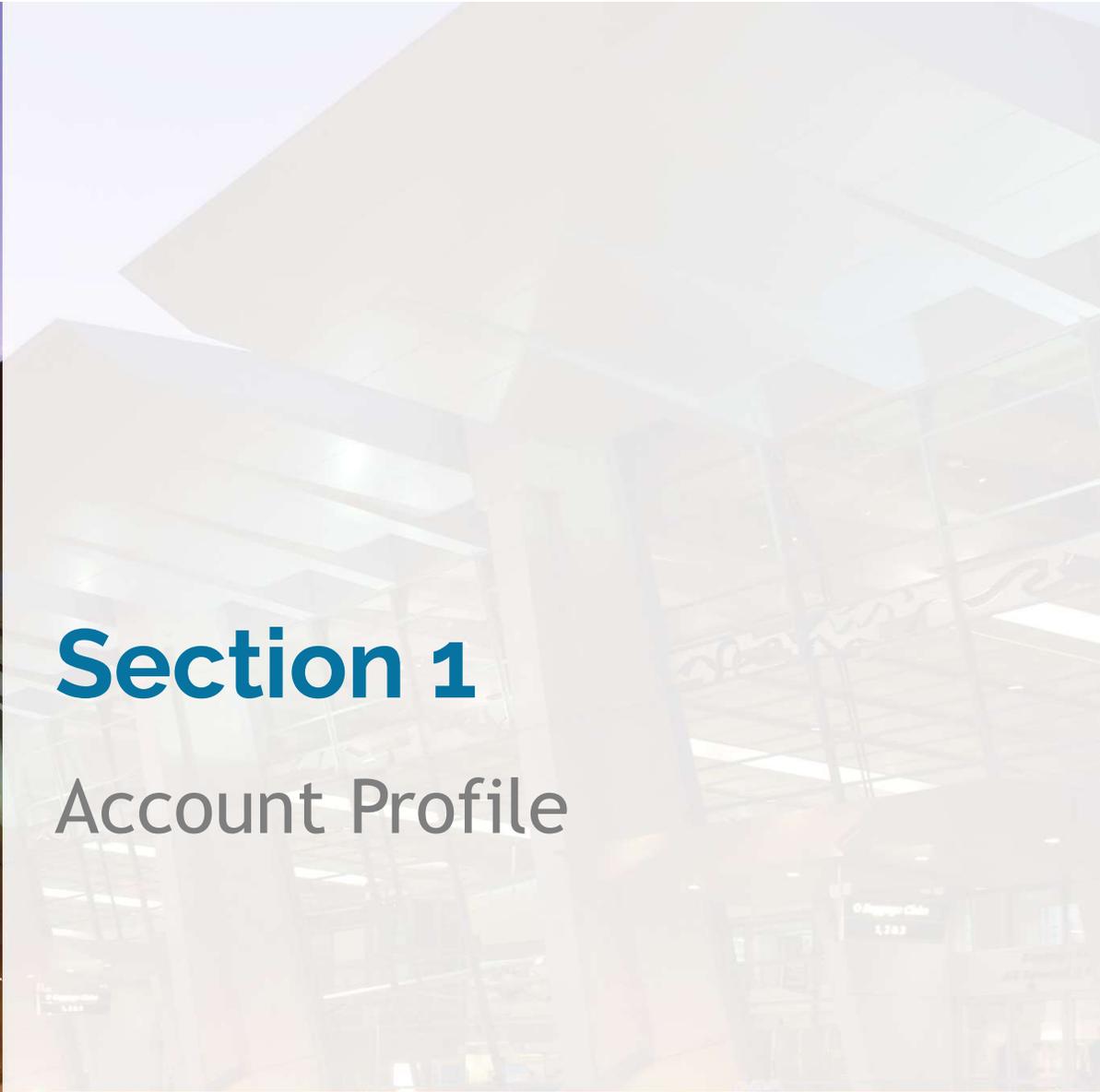
January 22, 2024





Section 1

Account Profile



Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency. The quarterly report shall be so submitted within 45 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
Vice President, Chief Financial Officer
San Diego County Regional Airport Authority

Objectives

Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

Portfolio Characteristics

SDCRAA Consolidated

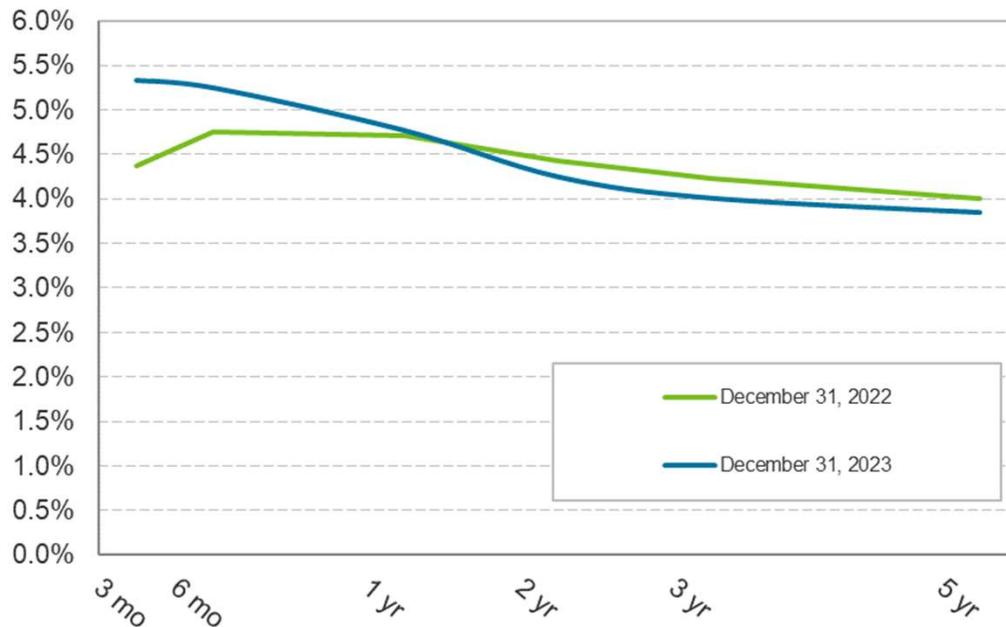
	12/31/2023	09/30/2023	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.64	1.58	0.06
Average Purchase Yield	3.18%	3.05%	0.13%
Average Market Yield	4.32%	4.77%	(0.45%)
Average Quality*	AA+/Aa1	AA+/Aa1	
Unrealized Gains/Losses	(7,605,213)	(21,119,941)	(13,514,728)
Total Market Value	828,852,479	817,951,120	10,901,359

*Portfolio Quality is S&P and Moody's, respectively.

U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 97 basis points, the 2-Year Treasury yield is 18 basis points lower, and the 10-Year Treasury yield is unchanged, on a year-over-year basis.

U.S. Treasury Yield Curve
December 31, 2022 versus December 31, 2023

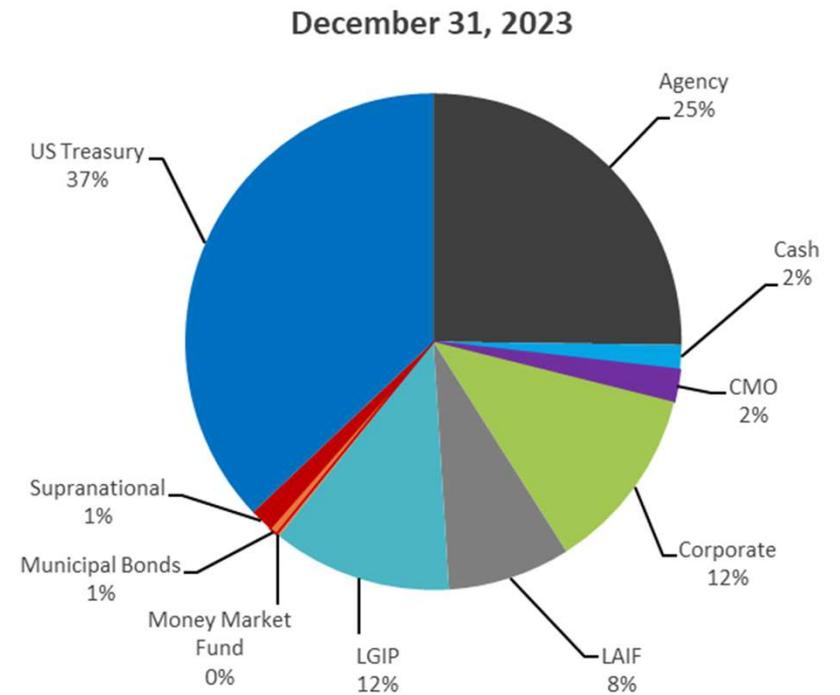


	12/31/2022	12/31/2023	Change
3-Mo.	4.37	5.34	0.97
6-Mo.	4.76	5.26	0.50
1-Yr.	4.71	4.77	0.06
2-Yr.	4.43	4.25	-0.18
3-Yr.	4.23	4.01	-0.22
5-Yr.	4.01	3.85	-0.16
10-Yr.	3.88	3.88	0.00
20-Yr.	4.15	4.19	0.05
30-Yr.	3.97	4.03	0.06

Source: Bloomberg

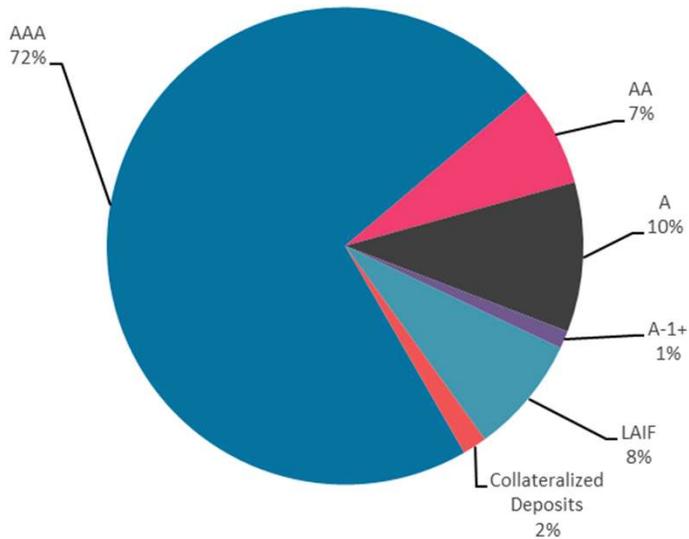
Sector Distribution

	December 31, 2023		September 30, 2023	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	208,755,303	25.2%	210,581,791	25.7%
Cash	13,603,413	1.6%	25,487,532	3.1%
CMO	17,040,082	2.1%	7,911,854	1.0%
Corporate	100,126,945	12.1%	95,130,270	11.6%
LAIF	66,226,360	8.0%	65,561,108	8.0%
LGIP	96,836,313	11.7%	91,828,663	11.2%
Money Market Fund	1,326,301	0.2%	393,498	0.0%
Municipal Bonds	5,017,842	0.6%	4,949,502	0.6%
Supranational	12,299,720	1.5%	11,918,895	1.5%
US Treasury	307,620,200	37.1%	304,188,007	37.2%
TOTAL	828,852,478	100.0%	817,951,120	100.0%



Quality & Maturity Distribution

December 31, 2023

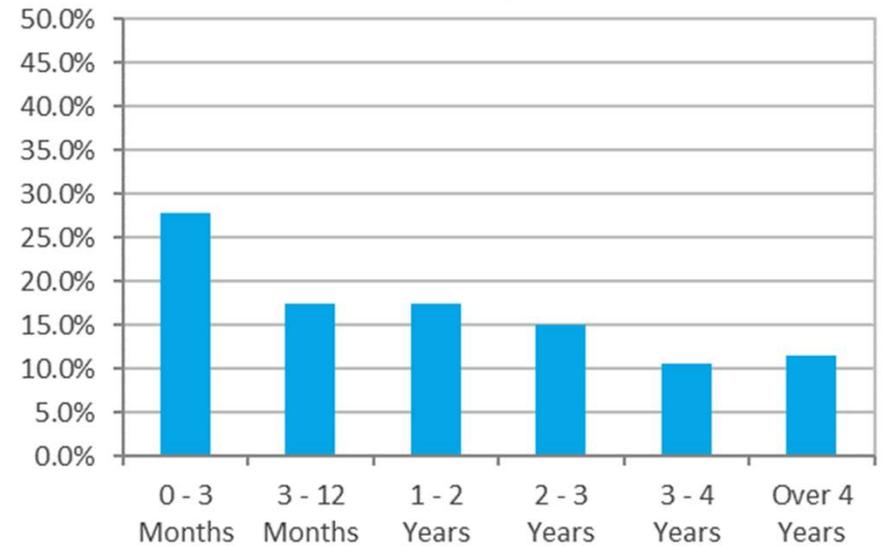


Notes:

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

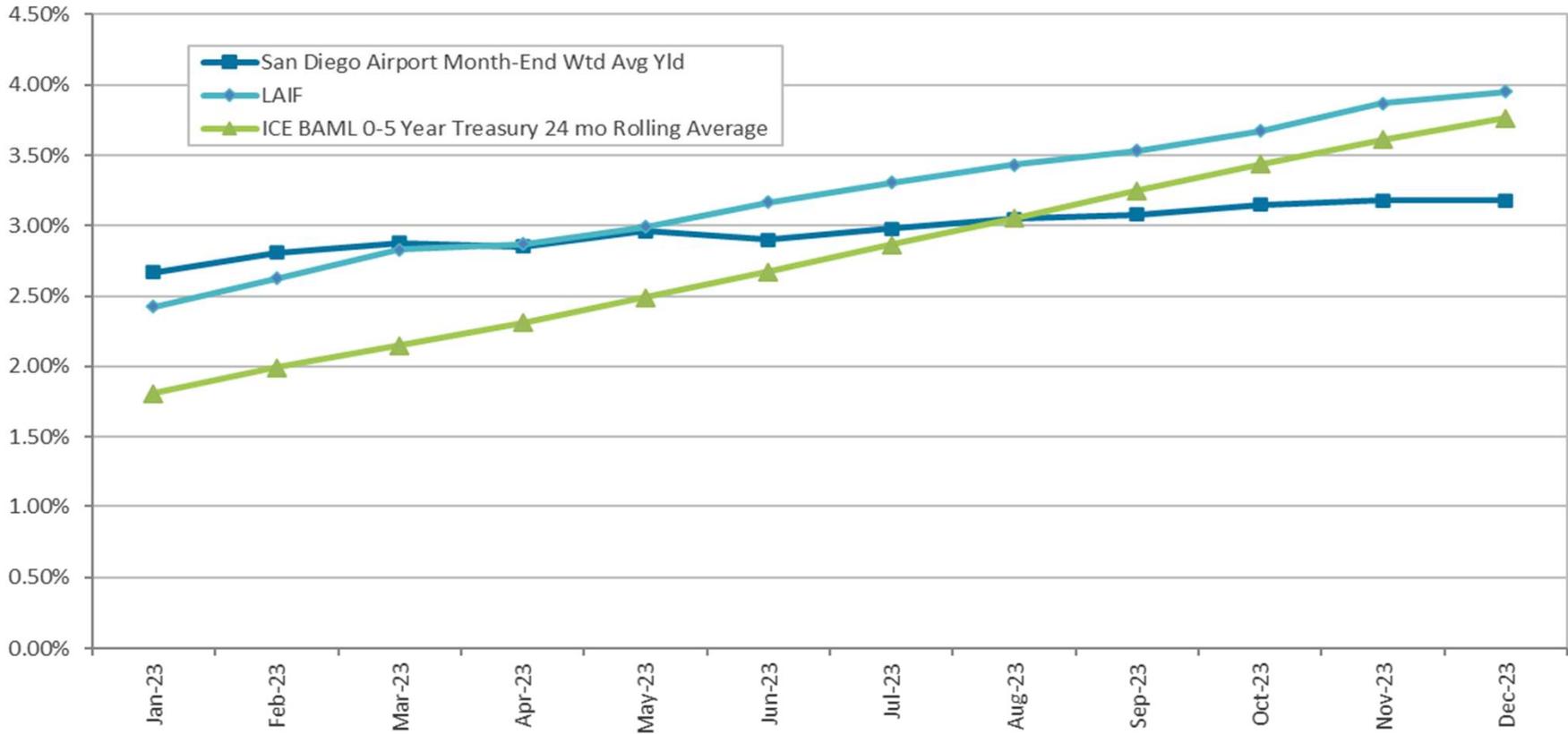
December 31, 2023



Notes:

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

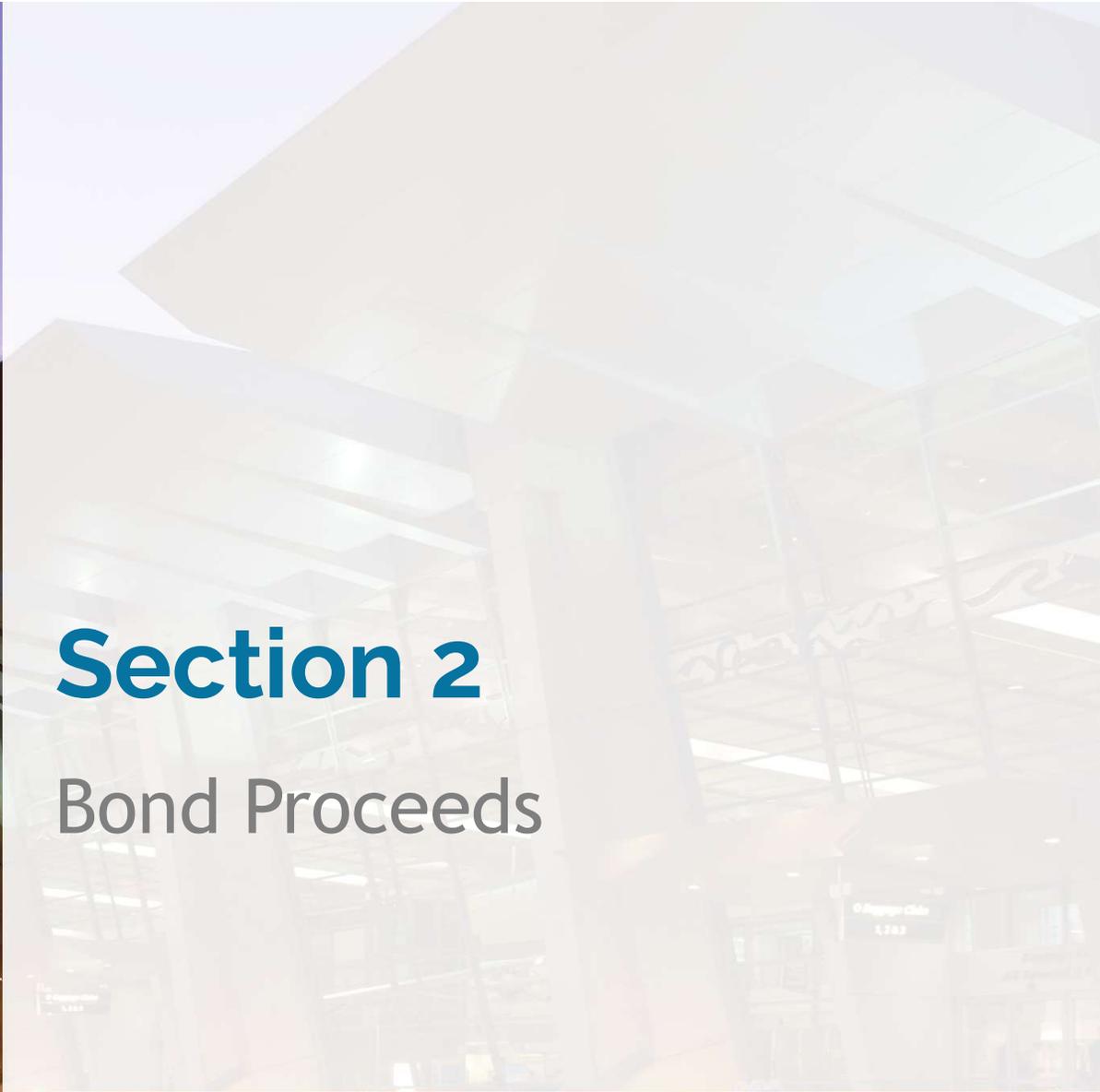
Investment Performance





Section 2

Bond Proceeds



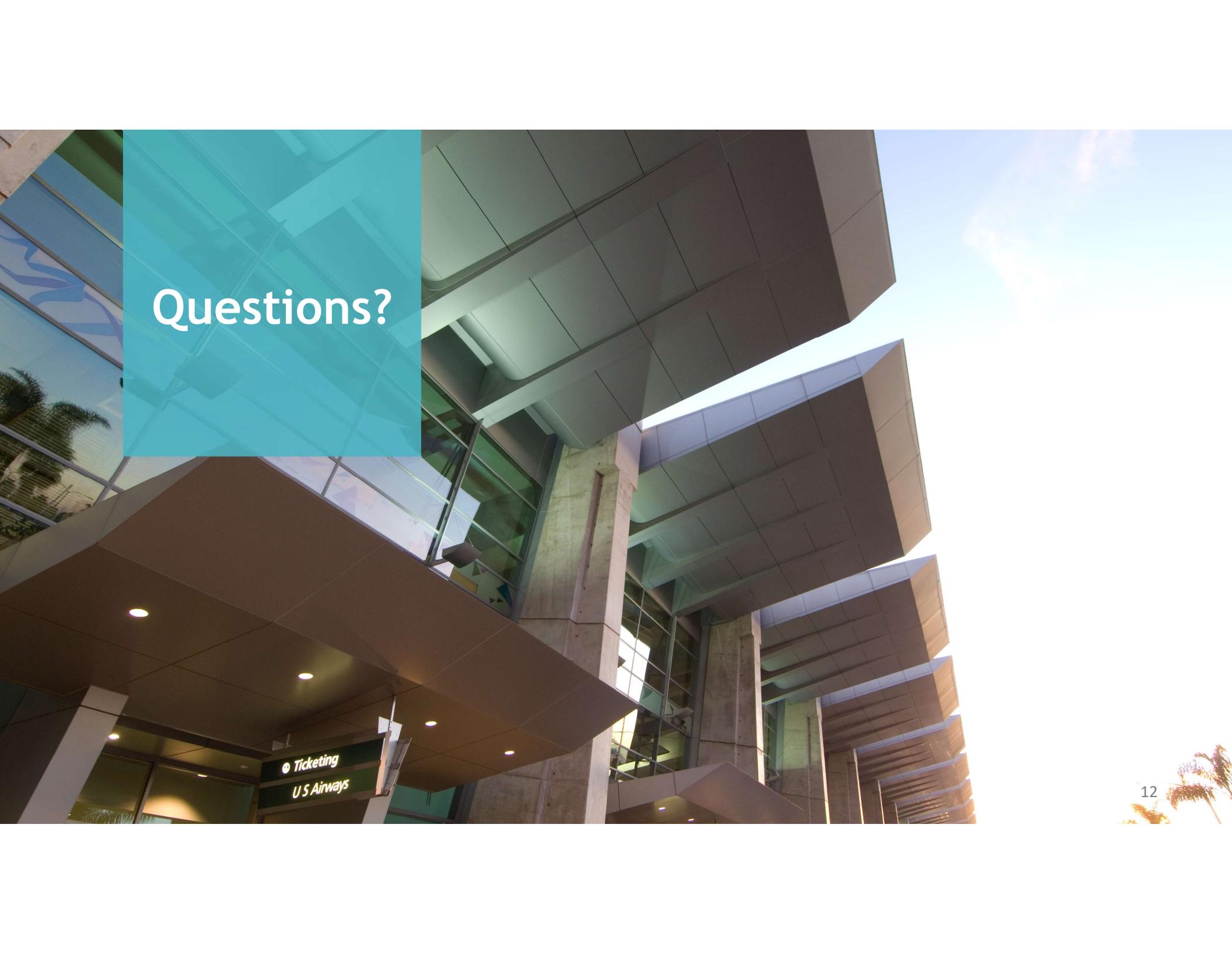
Bond and Short-Term Debt Proceeds

Summary of Short-Term Debt and 2014, 2017, 2019, 2020, 2021 & 2023 Bond Proceeds ⁽¹⁾

As of December 31, 2023 (in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020, 2021 & 2023 General Airport Revenue Bonds	Total Proceeds	Yield	Rating
Project Fund					
Treasuries	-	1,167,871	1,167,871	3.72%	AA+
LAIF	-	52,674	52,674	3.95%	NR
SDCIP	-	157,499	157,499	3.49%	AAAf
Money Market Fund	-	173,407	173,407	5.04%	AAAm
	-	1,551,451	1,551,451	3.85%	
Debt Service Reserve & Coverage Funds					
Treasuries	-	161,170	161,170	5.11%	AA+
SDCIP	29,710	40,108	69,817	3.49%	AAAf
Agencies	-	54,609	54,609	4.80%	AA+
Money Market Fund	-	2,147	2,147	5.05%	AAAm
LAIF	-	1,916	1,916	3.95%	NR
	29,710	259,950	289,659	4.65%	
Capitalized Interest Funds					
Treasuries	-	170,747	170,747	2.80%	AA+
Money Market Fund	-	54,321	54,321	5.05%	AAAm
	-	225,068	225,068	3.34%	
Cost of Issuance					
Money Market Fund	-	1,322	1,322	5.25%	AAAm
	-	1,322	1,322	5.25%	
Other Bond Proceeds					
Money Market Fund	-	80	80	4.98%	AAAm
	-	80	80	4.98%	
TOTAL	29,710	2,037,872	2,067,582	3.91%	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of November 30, 2023.

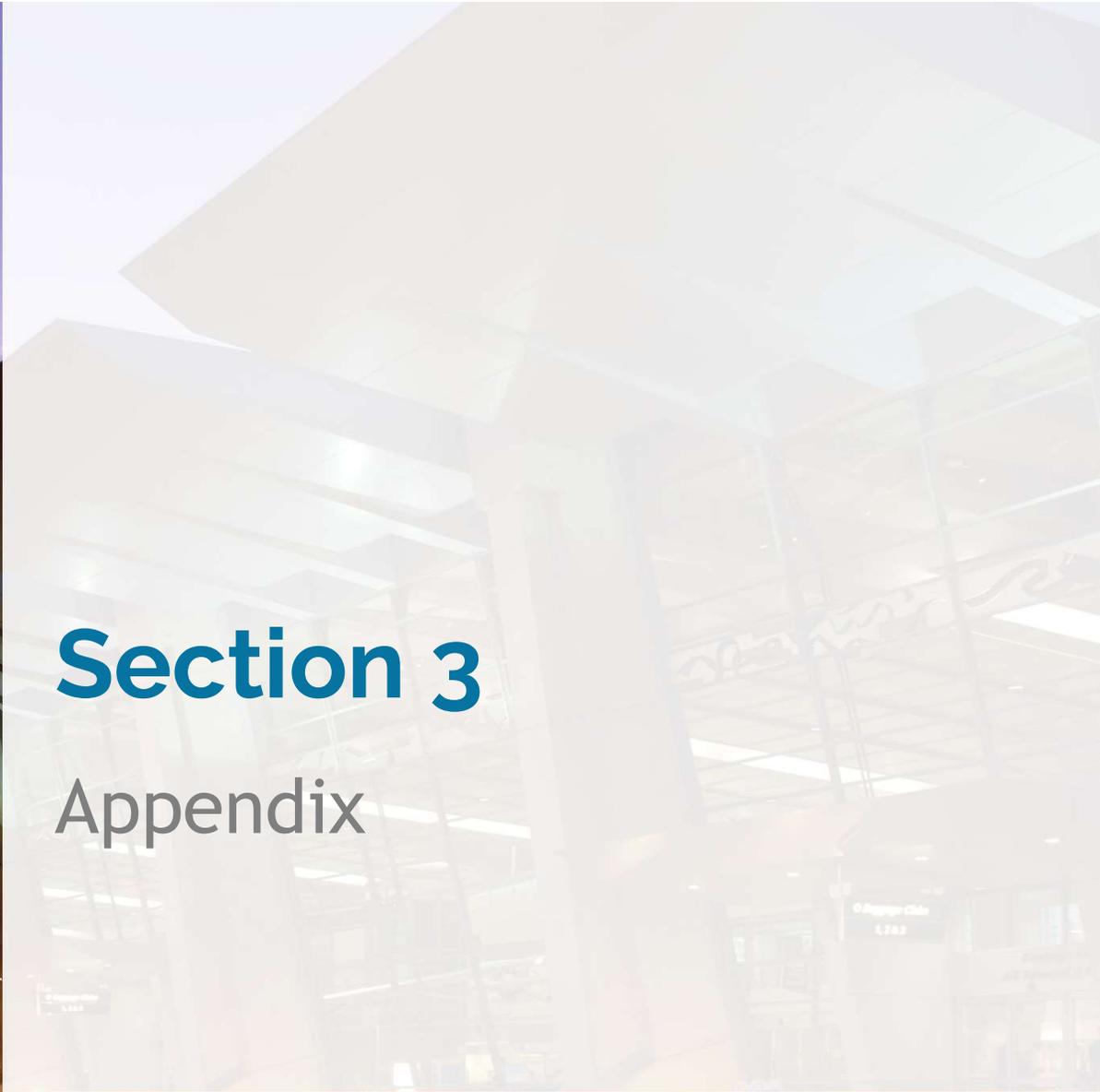
A low-angle photograph of a modern airport terminal building. The building features a complex, multi-tiered structure with large glass windows and concrete panels. The sky is bright and clear. A teal-colored rectangular overlay is positioned in the upper left quadrant, containing the word "Questions?" in white, sans-serif font. In the lower left, a sign for "Ticketing" and "U S Airways" is visible.

Questions?



Section 3

Appendix



Compliance

December 31, 2023

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	No limitations; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed Securities (ABS)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per ABS issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Asset-Backed Securities from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Mortgage-Backed Securities (MBS), Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Mortgage-Backed Securities, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	30% max; 3 years max maturity	Complies
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% max; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	Complies
Banker's Acceptances	Highest rating category by a NRSRO; 40% max; 5% max per bank; 180 days max maturity	Complies
Commercial Paper	"Prime" quality of the highest rating by a NRSRO; 25% max; 5% max per issuer (combined with any other securities from that issuer); 270 days maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating within the U.S. as a general corporation; (ii) has total assets > \$500 million; (iii) has "A" rating category or higher by a NRSRO, if issuer has debt other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or higher by a NRSRO.	Complies
Money Market Funds	20% max; 10% max per fund; 5% max of total fund balance; Registered with SEC under Investment Company Act of 1940; Companies shall either: (i) Attain highest rating by two NRSROs; or (ii) Retain an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies
Local Agency Investment Fund (LAIF)	The market value of the Authority's investment in LAIF may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
San Diego County Investment Pool (SDCIP)	The market value of the Authority's investment in SDCIP may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ CalTRUST	The market value of the Authority's investment in each of the CalTRUST funds may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ Joint Powers Authority (JPA)	AAAm issuer rating; The market value of the Authority's investment in any LGIP may not exceed the LAIF statutory limit; Pursuant to California Government Code	Complies
Repurchase Agreements	"A" rating category or better by a NRSRO; 1 year max maturity; 102% Collateralized with U.S. Treasury or Federal Agency	Complies
Average Maturity	3 years	Complies
Maximum maturity	5 years	Complies
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending December 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00 6,805,744.00	99.47 5.21%	6,763,973.60 50,693.06	0.82% (41,770.40)	Aaa / AA+ NR	0.19 0.18
3130A0XE5	FHLB Note 3.250% Due 03/08/2024	5,000,000.00	06/10/2022 2.83%	5,035,550.00 5,035,550.00	99.60 5.37%	4,979,955.00 51,006.94	0.61% (55,595.00)	Aaa / AA+ NR	0.19 0.18
3130AT3H8	FHLB Note 3.375% Due 03/08/2024	5,250,000.00	10/12/2022 4.49%	5,171,092.50 5,171,092.50	99.62 5.39%	5,229,987.00 55,617.19	0.64% 58,894.50	Aaa / AA+ NR	0.19 0.18
3130ATUQ8	FHLB Note 4.750% Due 03/08/2024	9,000,000.00	11/29/2022 4.85%	8,988,930.00 8,988,930.00	99.89 5.29%	8,989,731.00 134,187.50	1.10% 801.00	Aaa / AA+ NR	0.19 0.18
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00 5,062,250.00	98.75 5.18%	4,937,515.00 8,400.00	0.60% (124,735.00)	Aaa / AA+ AA+	0.42 0.41
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00 8,331,920.00	98.93 5.29%	7,914,312.00 10,861.11	0.96% (417,608.00)	Aaa / AA+ NR	0.45 0.44
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50 7,310,236.50	98.33 5.15%	7,227,409.35 63,955.21	0.88% (82,827.15)	Aaa / AA+ AA+	0.50 0.49
3133ENJ84	FFCB Note 3.375% Due 08/26/2024	5,500,000.00	08/29/2022 3.50%	5,487,130.00 5,487,130.00	99.03 4.90%	5,446,496.00 64,453.13	0.66% (40,634.00)	Aaa / AA+ AA+	0.65 0.63
3133XVDG3	FHLB Note 4.375% Due 09/13/2024	5,000,000.00	09/27/2022 4.48%	4,990,450.00 4,990,450.00	99.52 5.07%	4,976,025.00 65,625.00	0.61% (14,425.00)	Aaa / AA+ NR	0.70 0.67
3133ENP79	FFCB Note 4.250% Due 09/26/2024	5,000,000.00	09/29/2022 4.33%	4,992,050.00 4,992,050.00	99.45 5.01%	4,972,695.00 56,076.39	0.61% (19,355.00)	Aaa / AA+ AA+	0.74 0.71
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019 1.64%	4,997,100.00 4,997,100.00	97.45 4.96%	4,872,600.00 17,152.78	0.59% (124,500.00)	Aaa / AA+ AA+	0.79 0.77

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending December 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3133ENZ94	FFCB Note 4.500% Due 11/18/2024	10,000,000.00	11/17/2022	9,971,600.00	99.63	9,963,210.00	1.21%	Aaa / AA+	0.88
				4.65%	9,971,600.00	4.93%	53,750.00	(8,390.00)	AA+
3130ATUR6	FHLB Note 4.625% Due 12/13/2024	5,000,000.00	01/05/2023	4,999,550.00	99.78	4,989,100.00	0.60%	Aaa / AA+	0.95
				4.62%	4,999,550.00	4.86%	11,562.50	(10,450.00)	NR
3130AQF40	FHLB Note 1.000% Due 12/20/2024	8,000,000.00	07/29/2022	7,642,480.00	96.40	7,711,952.00	0.93%	Aaa / AA+	0.97
				2.95%	7,642,480.00	4.85%	2,444.44	69,472.00	NR
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	03/04/2020	6,703,710.00	96.54	6,275,158.50	0.76%	Aaa / AA+	1.12
				0.85%	6,703,710.00	4.72%	37,645.83	(428,551.50)	AA+
3130AUZC1	FHLB Note 4.625% Due 03/14/2025	5,000,000.00	04/27/2023	5,025,550.00	100.02	5,000,780.00	0.61%	Aaa / AA+	1.20
				4.33%	5,025,550.00	4.61%	68,732.64	(24,770.00)	NR
3135G03U5	FNMA Note 0.625% Due 04/22/2025	8,000,000.00	10/27/2022	7,289,600.00	95.08	7,606,240.00	0.92%	Aaa / AA+	1.31
				4.44%	7,289,600.00	4.54%	9,583.33	316,640.00	AA+
3133EPLC7	FFCB Note 4.125% Due 02/26/2026	5,000,000.00	06/08/2023	4,976,130.00	99.89	4,994,725.00	0.61%	Aaa / NR	2.16
				4.31%	4,976,130.00	4.17%	71,614.58	18,595.00	AA+
3130AUU36	FHLB Note 4.125% Due 03/13/2026	9,000,000.00	03/30/2023	8,985,690.00	99.71	8,974,224.00	1.10%	Aaa / AA+	2.20
				4.18%	8,985,690.00	4.26%	111,375.00	(11,466.00)	NR
3133EPHH1	FFCB Note 4.000% Due 04/28/2026	2,500,000.00	05/01/2023	2,496,875.00	99.59	2,489,835.00	0.30%	Aaa / AA+	2.33
				4.04%	2,496,875.00	4.18%	17,500.00	(7,040.00)	AA+
3133EPSW6	FFCB Note 4.500% Due 08/14/2026	7,500,000.00	08/15/2023	7,444,275.00	100.84	7,563,082.50	0.93%	Aaa / AA+	2.62
				4.77%	7,444,275.00	4.16%	128,437.50	118,807.50	AA+
3130AWTQ3	FHLB Note 4.625% Due 09/11/2026	8,000,000.00	09/12/2023	7,957,360.00	101.29	8,103,576.00	1.00%	Aaa / AA+	2.70
				4.81%	7,957,360.00	4.11%	151,083.33	146,216.00	NR
3130AXU63	Federal Home Loan Banks Note 4.625% Due 11/17/2026	8,000,000.00	12/05/2023	8,036,960.00	101.41	8,112,952.00	0.98%	Aaa / AA+	2.88
				4.46%	8,036,960.00	4.10%	45,222.22	75,992.00	NR

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3130ATUS4	FHLB Note 4.250% Due 12/10/2027	10,000,000.00	02/13/2023 4.00%	10,108,541.40 10,108,541.40	101.03 3.96%	10,102,920.00 24,791.66	1.22% (5,621.40)	Aaa / AA+ NR	3.95 3.59
3130ATS57	FHLB Note 4.500% Due 03/10/2028	3,000,000.00	03/20/2023 3.87%	3,085,290.00 3,085,290.00	102.36 3.88%	3,070,941.00 41,625.00	0.38% (14,349.00)	Aaa / AA+ NR	4.19 3.75
3130AWMN7	FHLB Note 4.375% Due 06/09/2028	3,250,000.00	07/26/2023 4.28%	3,262,870.00 3,262,870.00	101.83 3.92%	3,309,452.25 8,689.24	0.40% 46,582.25	Aaa / AA+ NR	4.44 4.00
3133EPNH4	FFCB Note 3.875% Due 06/21/2028	3,750,000.00	06/26/2023 4.04%	3,722,475.00 3,722,475.00	99.36 4.03%	3,726,048.75 4,036.46	0.45% 3,573.75	Aaa / AA+ AA+	4.48 4.06
3130AWN63	FHLB Note 4.000% Due 06/30/2028	4,750,000.00	08/15/2023 4.47%	4,652,340.00 4,652,340.00	100.42 3.90%	4,769,931.00 527.78	0.58% 117,591.00	Aaa / AA+ NR	4.50 4.08
3130AWTR1	FHLB Note 4.375% Due 09/08/2028	12,500,000.00	09/26/2023 4.71%	12,317,875.00 12,317,875.00	101.84 3.94%	12,730,512.50 223,307.29	1.56% 412,637.50	Aaa / AA+ NR	4.69 4.14
3133EPC45	FFCB Note 4.625% Due 11/13/2028	8,500,000.00	11/14/2023 4.73%	8,459,540.00 8,459,540.00	103.10 3.92%	8,763,236.50 52,416.67	1.06% 303,696.50	Aaa / AA+ NR	4.87 4.31
3130AXQK7	Federal Home Loan Banks Note 4.750% Due 12/08/2028	12,000,000.00	12/05/2023 4.27%	12,253,560.00 12,253,560.00	103.77 3.90%	12,452,520.00 91,833.33	1.51% 198,960.00	Aaa / AA+ NR	4.94 4.35
TOTAL Agency		207,150,000.00	3.83%	206,564,724.40	4.54%	207,021,095.95	25.19%	Aaa / AA+ AA+	2.14 1.95

Cash									
PP2118\$00	U.S. Bank Checking Account	29,358.87	Various 0.00%	29,358.87 29,358.87	1.00 0.00%	29,358.87 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
PP2118\$12	U.S. Bank Checking Account	59,449.80	Various 0.00%	59,449.80 59,449.80	1.00 0.00%	59,449.80 0.00	0.01% 0.00	NR / NR NR	0.00 0.00

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PP2118V\$9	U.S. Bank Checking Account	13,514,604.65	Various 0.00%	13,514,604.65 13,514,604.65	1.00 0.00%	13,514,604.65 0.00	1.63% 0.00	NR / NR NR	0.00 0.00
TOTAL Cash		13,603,413.32	0.00%	13,603,413.32	0.00%	13,603,413.32 0.00	1.64% 0.00	NR / NR NR	0.00 0.00
CMO									
3137FETN0	FHLMC K073 A2 3.350% Due 01/25/2028	8,500,000.00	05/30/2023 4.32%	8,179,257.81 8,179,257.81	96.17 4.38%	8,174,620.00 4,745.83	0.99% (4,637.81)	NR / NR AAA	4.07 3.64
3137FEZU7	FHLMC K076 A2 3.900% Due 04/25/2028	9,000,000.00	10/31/2023 5.25%	8,519,414.04 8,519,414.04	98.13 4.36%	8,831,466.00 29,250.00	1.07% 312,051.96	NR / NR AAA	4.32 3.81
TOTAL CMO		17,500,000.00	4.79%	16,698,671.85	4.37%	17,006,086.00 33,995.83	2.06% 307,414.15	NR / NR AAA	4.20 3.73
Corporate									
89236TFS9	Toyota Motor Credit Corp Note 3.350% Due 01/08/2024	2,000,000.00	02/07/2019 3.07%	2,025,380.00 2,025,380.00	99.97 5.07%	1,999,302.00 32,197.22	0.25% (26,078.00)	A1 / A+ A+	0.02 0.02
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	2,000,000.00	02/07/2019 3.19%	2,017,220.00 2,017,220.00	99.76 5.82%	1,995,260.00 27,375.00	0.24% (21,960.00)	A3 / A A	0.10 0.09
023135BW5	Amazon.com Inc Note 0.450% Due 05/12/2024	5,000,000.00	12/13/2021 0.95%	4,940,800.00 4,940,800.00	98.23 5.40%	4,911,640.00 3,062.50	0.59% (29,160.00)	A1 / AA AA-	0.36 0.36
14912L6C0	Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024	5,000,000.00	12/28/2021 1.08%	5,266,100.00 5,266,100.00	99.02 5.57%	4,951,215.00 10,083.33	0.60% (314,885.00)	A2 / A A+	0.44 0.43

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438516BW5	Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024	4,000,000.00	12/03/2019 1.96%	4,059,840.00 4,059,840.00	98.22 5.24%	3,928,752.00 34,755.56	0.48% (131,088.00)	A2 / A A	0.62 0.60
59217GEPO	Metlife Note 0.700% Due 09/27/2024	4,000,000.00	01/25/2022 1.49%	3,918,000.00 3,918,000.00	96.58 5.49%	3,863,176.00 7,311.11	0.47% (54,824.00)	Aa3 / AA- AA-	0.74 0.72
63743HEY4	National Rural Utilities Note 1.000% Due 10/18/2024	2,000,000.00	05/16/2022 3.31%	1,893,360.00 1,893,360.00	96.61 5.41%	1,932,114.00 4,055.56	0.23% 38,754.00	A2 / A- A	0.80 0.77
24422EVY2	John Deere Capital Corp Note 1.250% Due 01/10/2025	2,000,000.00	01/11/2022 1.42%	1,989,790.00 1,989,790.00	96.45 4.84%	1,929,058.00 11,875.00	0.23% (60,732.00)	A2 / A A+	1.03 0.99
89236TKN4	Toyota Motor Credit Corp Note 4.800% Due 01/10/2025	2,500,000.00	01/10/2023 4.86%	2,497,000.00 2,497,000.00	100.02 4.78%	2,500,575.00 57,000.00	0.31% 3,575.00	A1 / A+ A+	1.03 0.97
69371RQ66	Paccar Financial Corp Note 1.800% Due 02/06/2025	2,500,000.00	04/18/2022 2.98%	2,421,150.00 2,421,150.00	96.79 4.84%	2,419,692.50 18,125.00	0.29% (1,457.50)	A1 / A+ NR	1.10 1.06
57636QAN4	MasterCard Inc Callable Note 1x 02/03/2025 2.000% Due 03/03/2025	3,000,000.00	03/01/2022 1.70%	3,025,950.00 3,025,950.00	96.88 4.77%	2,906,367.00 19,666.67	0.35% (119,583.00)	Aa3 / A+ NR	1.17 1.13
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025	5,000,000.00	02/01/2022 1.75%	5,077,959.20 5,077,959.20	96.96 4.70%	4,848,075.00 23,750.00	0.59% (229,884.20)	A2 / A A	1.29 1.24
713448CT3	Pepsico Inc. Callable Note Cont 1/30/2025 2.750% Due 04/30/2025	2,500,000.00	10/31/2022 4.85%	2,377,925.00 2,377,925.00	97.39 4.79%	2,434,717.50 11,649.31	0.30% 56,792.50	A1 / A+ NR	1.33 1.28
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025	3,000,000.00	11/16/2021 1.26%	3,019,200.00 3,019,200.00	95.17 5.16%	2,855,121.00 5,920.83	0.35% (164,079.00)	A3 / A A	1.36 1.32
037833BG4	Apple Inc Note 3.200% Due 05/13/2025	7,000,000.00	Various 2.89%	7,091,880.00 7,091,880.00	97.96 4.75%	6,857,501.00 29,866.67	0.83% (234,379.00)	Aaa / AA+ NR	1.37 1.31
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00 5,016,340.00	94.77 4.95%	4,738,370.00 3,354.16	0.57% (277,970.00)	A1 / A AA-	1.44 1.40

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26442UAA2	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.250% Due 08/15/2025	2,000,000.00	04/21/2022 3.40%	1,990,440.00 1,990,440.00	97.72 4.73%	1,954,346.00 24,555.56	0.24% (36,094.00)	Aa3 / A NR	1.62 1.54
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00 4,933,570.00	93.31 4.91%	4,665,315.00 11,458.34	0.56% (268,255.00)	A1 / A AA-	1.70 1.64
594918BJ2	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/03/2025	5,000,000.00	01/20/2023 4.30%	4,847,900.00 4,847,900.00	97.61 4.49%	4,880,420.00 25,173.61	0.59% 32,520.00	Aaa / AAA NR	1.84 1.75
023135CN4	Amazon.com Inc Note 4.600% Due 12/01/2025	2,000,000.00	12/21/2022 4.45%	2,008,340.00 2,008,340.00	100.26 4.45%	2,005,214.00 7,666.67	0.24% (3,126.00)	A1 / AA AA-	1.92 1.81
14913R3B1	Caterpillar Financial Service Note 4.800% Due 01/06/2026	2,500,000.00	01/05/2023 4.80%	2,499,850.00 2,499,850.00	100.57 4.50%	2,514,282.50 58,333.33	0.31% 14,432.50	A2 / A A+	2.02 1.86
24422EWPO	John Deere Capital Corp Note 4.800% Due 01/09/2026	4,000,000.00	01/05/2023 4.81%	3,999,320.00 3,999,320.00	100.53 4.52%	4,021,244.00 91,733.33	0.50% 21,924.00	A2 / A A+	2.03 1.87
341081GR2	Florida Power and Light Callable Note Cont 4/15/2026 4.450% Due 05/15/2026	4,000,000.00	05/22/2023 4.72%	3,970,320.00 3,970,320.00	100.09 4.40%	4,003,444.00 22,744.44	0.49% 33,124.00	A1 / A A+	2.37 2.15
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.450% Due 03/03/2027	2,000,000.00	03/30/2022 3.06%	1,944,440.00 1,944,440.00	93.09 4.83%	1,861,750.00 16,061.11	0.23% (82,690.00)	A2 / A- A	3.17 2.97
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.300% Due 03/15/2027	2,000,000.00	04/21/2022 3.28%	1,911,920.00 1,911,920.00	94.58 4.12%	1,891,594.00 13,544.44	0.23% (20,326.00)	Aa2 / AA A+	3.21 3.02
09247XAN1	Blackrock Inc Note 3.200% Due 03/15/2027	2,000,000.00	05/16/2022 3.51%	1,972,980.00 1,972,980.00	96.86 4.26%	1,937,298.00 18,844.44	0.24% (35,682.00)	Aa3 / AA- NR	3.21 2.98
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027	1,000,000.00	06/10/2022 3.59%	987,080.00 987,080.00	97.07 4.26%	970,706.00 7,150.00	0.12% (16,374.00)	A1 / AA AA-	3.28 3.05
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4.000% Due 05/10/2027	4,000,000.00	08/29/2022 3.98%	4,004,040.00 4,004,040.00	98.65 4.44%	3,945,872.00 22,666.67	0.48% (58,168.00)	A2 / A+ A+	3.36 3.09

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931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.950% Due 09/09/2027	4,500,000.00	09/08/2022 3.92%	4,505,805.00 4,505,805.00	99.44 4.11%	4,474,962.00 55,300.00	0.55% (30,843.00)	Aa2 / AA AA	3.69 3.36
69371RS64	Paccar Financial Corp Note 4.950% Due 08/10/2028	5,000,000.00	12/05/2023 4.70%	5,052,200.00 5,052,200.00	103.15 4.19%	5,157,345.00 96,937.50	0.63% 105,145.00	A1 / A+ NR	4.61 4.02
TOTAL Corporate		101,500,000.00	2.89%	101,266,099.20	4.80%	99,354,728.50	12.08% (1,911,370.70)	A1 / A+ A+	1.74 1.62
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	65,599,037.97	Various 3.95%	65,599,037.97 65,599,037.97	1.00 3.95%	65,599,037.97 627,321.87	7.99% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		65,599,037.97	3.95%	65,599,037.97	3.95%	65,599,037.97	7.99% 0.00	NR / NR NR	0.00 0.00
Local Gov Investment Pool									
90SDCP\$00	County of San Diego Pooled Investment Pool	49,335,375.00	Various 3.49%	49,335,375.00 49,335,375.00	1.00 3.49%	49,335,375.00 0.00	5.95% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,724,439.53	Various 4.85%	17,217,400.93 17,217,400.93	10.06 4.85%	17,347,861.67 0.00	2.09% 130,460.74	NR / AA NR	0.00 0.00
09CATR\$05	CalTrust Medium Term Fund	3,070,578.00	Various 3.93%	30,737,268.22 30,737,268.22	9.82 3.93%	30,153,075.97 0.00	3.64% (584,192.25)	NR / A+ NR	0.00 0.00
TOTAL Local Gov Investment Pool		54,130,392.53	3.87%	97,290,044.15	3.87%	96,836,312.64	11.68% (453,731.51)	NR / AA- AAA	0.00 0.00

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Money Market Fund									
262006307	Dreyfus Gov't Cash Management Money Market Fund	1,326,301.08	Various 4.98%	1,326,301.08 1,326,301.08	1.00 4.98%	1,326,301.08 0.00	0.16% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund		1,326,301.08	4.98%	1,326,301.08	4.98%	0.00	0.00	NR	0.00
Municipal Bonds									
649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00 5,000,000.00	99.60 5.28%	4,979,875.00 37,966.67	0.61% (20,125.00)	Aa1 / AA+ AA+	0.13 0.12
TOTAL Municipal Bonds		5,000,000.00	2.01%	5,000,000.00	5.28%	37,966.67	(20,125.00)	AA+	0.12
Supranational									
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00 5,482,110.00	96.79 5.05%	5,323,296.00 7,486.11	0.64% (158,814.00)	Aaa / AAA NR	0.73 0.71
459058KT9	Intl. Bank Recon & Development Note 3.500% Due 07/12/2028	7,000,000.00	07/17/2023 4.13%	6,802,320.00 6,802,320.00	97.91 4.01%	6,853,924.00 115,013.89	0.84% 51,604.00	Aaa / AAA NR	4.53 4.07
TOTAL Supranational		12,500,000.00	2.56%	12,284,430.00	4.46%	122,500.00	(107,210.00)	NR	2.62

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US Treasury									
912797JB4	US Treasury Bill 5.332% Due 01/30/2024	10,000,000.00	09/29/2023 5.50%	9,823,731.25 9,957,043.75	99.57 5.50%	9,957,043.75 0.00	1.20% 0.00	P-1 / A-1+ F-1+	0.08 0.08
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91 5,675,003.91	99.75 5.17%	5,635,942.80 53,199.05	0.69% (39,061.11)	Aaa / AA+ AA+	0.08 0.08
91282CBM2	US Treasury Note 0.125% Due 02/15/2024	2,222,300.00	02/22/2022 1.51%	2,162,695.57 2,162,695.57	99.38 5.12%	2,208,503.96 1,049.25	0.27% 45,808.39	Aaa / AA+ AA+	0.13 0.12
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	8,900,000.00	01/25/2022 1.06%	8,767,195.31 8,767,195.31	98.63 5.19%	8,777,625.00 7,112.70	1.06% 10,429.69	Aaa / AA+ AA+	0.29 0.29
91282CER8	US Treasury Note 2.500% Due 05/31/2024	8,000,000.00	12/21/2022 4.48%	7,781,250.00 7,781,250.00	98.88 5.24%	7,910,624.00 17,486.34	0.96% 129,374.00	Aaa / AA+ AA+	0.42 0.41
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10,000,000.00	11/17/2022 4.60%	9,598,437.50 9,598,437.50	98.31 5.09%	9,831,250.00 88,926.63	1.20% 232,812.50	Aaa / AA+ AA+	0.58 0.56
9128282U3	US Treasury Note 1.875% Due 08/31/2024	3,000,000.00	04/21/2022 2.81%	2,936,718.75 2,936,718.75	97.95 5.04%	2,938,593.00 19,007.55	0.36% 1,874.25	Aaa / AA+ AA+	0.67 0.64
912828YM6	US Treasury Note 1.500% Due 10/31/2024	11,700,000.00	06/01/2022 2.75%	11,360,882.81 11,360,882.81	97.29 4.86%	11,382,824.70 29,892.86	1.38% 21,941.89	Aaa / AA+ AA+	0.84 0.81
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50 8,211,562.50	96.99 4.90%	7,759,376.00 10,491.80	0.94% (452,186.50)	Aaa / AA+ AA+	0.92 0.89
91282CDN8	US Treasury Note 1.000% Due 12/15/2024	8,000,000.00	01/11/2022 1.22%	7,948,750.00 7,948,750.00	96.43 4.86%	7,714,688.00 3,715.85	0.93% (234,062.00)	Aaa / AA+ AA+	0.96 0.93
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00 6,150,000.00	96.48 4.74%	5,788,830.00 34,524.46	0.70% (361,170.00)	Aaa / AA+ AA+	1.09 1.05

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending December 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	6,000,000.00	02/01/2022 1.39%	5,951,953.13 5,951,953.13	96.05 4.65%	5,763,048.00 22,809.07	0.70% (188,905.13)	Aaa / AA+ AA+	1.16 1.13
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50 5,989,687.50	95.08 4.60%	5,704,920.00 7,622.95	0.69% (284,767.50)	Aaa / AA+ AA+	1.25 1.22
912828ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38 5,925,234.38	94.18 4.55%	5,650,548.00 1,311.48	0.68% (274,686.38)	Aaa / AA+ AA+	1.42 1.38
91282CEY3	US Treasury Note 3.000% Due 07/15/2025	10,000,000.00	11/17/2022 4.28%	9,681,250.00 9,681,250.00	97.82 4.48%	9,781,640.00 138,586.96	1.20% 100,390.00	Aaa / AA+ AA+	1.54 1.46
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56 4,891,601.56	93.65 4.44%	4,682,615.00 5,230.98	0.57% (208,986.56)	Aaa / AA+ AA+	1.58 1.55
91282CFE6	US Treasury Note 3.125% Due 08/15/2025	5,000,000.00	10/12/2022 4.32%	4,841,210.94 4,841,210.94	98.01 4.41%	4,900,390.00 59,018.34	0.60% 59,179.06	Aaa / AA+ AA+	1.62 1.54
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63 8,795,390.63	93.36 4.43%	8,401,995.00 7,603.02	1.01% (393,395.63)	Aaa / AA+ AA+	1.67 1.62
9128285C0	US Treasury Note 3.000% Due 09/30/2025	3,000,000.00	05/02/2022 2.96%	3,003,398.44 3,003,398.44	97.70 4.38%	2,930,859.00 22,868.85	0.36% (72,539.44)	Aaa / AA+ AA+	1.75 1.67
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75 6,891,718.75	92.89 4.33%	6,502,069.00 2,980.77	0.78% (389,649.75)	Aaa / AA+ AA+	1.84 1.79
9128285J5	US Treasury Note 3.000% Due 10/31/2025	6,500,000.00	12/06/2022 4.11%	6,305,000.00 6,305,000.00	97.67 4.33%	6,348,673.50 33,214.29	0.77% 43,673.50	Aaa / AA+ AA+	1.84 1.75
912828M56	US Treasury Note 2.250% Due 11/15/2025	8,500,000.00	10/05/2022 4.18%	8,026,523.44 8,026,523.44	96.31 4.32%	8,186,562.50 24,694.37	0.99% 160,039.06	Aaa / AA+ AA+	1.88 1.80
91282CGA3	US Treasury Note 4.000% Due 12/15/2025	5,000,000.00	01/05/2023 4.21%	4,970,507.81 4,970,507.81	99.46 4.29%	4,973,240.00 9,289.62	0.60% 2,732.19	Aaa / AA+ AA+	1.96 1.86

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending December 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021 0.65%	6,917,148.44 6,917,148.44	92.68 4.23%	6,487,306.00 72.12	0.78% (429,842.44)	Aaa / AA+ AA+	2.00 1.95
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021 0.66%	6,910,312.50 6,910,312.50	92.39 4.23%	6,467,342.00 10,985.05	0.78% (442,970.50)	Aaa / AA+ AA+	2.09 2.03
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021 0.97%	8,820,703.13 8,820,703.13	92.41 4.20%	8,316,918.00 15,206.04	1.01% (503,785.13)	Aaa / AA+ AA+	2.16 2.11
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021 0.78%	7,489,453.13 7,489,453.13	92.78 4.15%	6,958,297.50 14,293.03	0.84% (531,155.63)	Aaa / AA+ AA+	2.25 2.18
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021 0.80%	7,482,128.91 7,482,128.91	92.31 4.13%	6,923,145.00 4,918.03	0.84% (558,983.91)	Aaa / AA+ AA+	2.42 2.35
9128287B0	US Treasury Note 1.875% Due 06/30/2026	5,000,000.00	10/27/2022 4.22%	4,604,882.81 4,604,882.81	94.83 4.07%	4,741,600.00 257.55	0.57% 136,717.19	Aaa / AA+ AA+	2.50 2.40
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021 0.79%	5,952,890.63 5,952,890.63	91.60 4.08%	5,495,862.00 15,692.93	0.66% (457,028.63)	Aaa / AA+ AA+	2.58 2.51
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021 1.01%	6,913,046.88 6,913,046.88	91.68 4.08%	6,417,579.00 17,740.38	0.78% (495,467.88)	Aaa / AA+ AA+	2.67 2.58
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021 1.21%	7,874,062.50 7,874,062.50	91.85 4.04%	7,347,816.00 17,786.89	0.89% (526,246.50)	Aaa / AA+ AA+	2.75 2.66
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021 1.15%	7,991,562.50 7,991,562.50	92.28 4.04%	7,382,184.00 15,329.67	0.89% (609,378.50)	Aaa / AA+ AA+	2.84 2.73
91282CDK4	US Treasury Note 1.250% Due 11/30/2026	6,750,000.00	03/30/2022 2.47%	6,390,087.89 6,390,087.89	92.45 4.02%	6,240,584.25 7,377.05	0.75% (149,503.64)	Aaa / AA+ AA+	2.92 2.81
91282CDQ1	US Treasury Note 1.250% Due 12/31/2026	4,900,000.00	05/16/2022 2.85%	4,562,933.59 4,562,933.59	92.30 4.00%	4,522,930.30 168.27	0.55% (40,003.29)	Aaa / AA+ AA+	3.00 2.89

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending December 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828Z78	US Treasury Note 1.500% Due 01/31/2027	8,000,000.00	01/05/2023 4.06%	7,240,000.00 7,240,000.00	92.82 4.00%	7,425,936.00 50,217.39	0.90% 185,936.00	Aaa / AA+ AA+	3.09 2.94
912828V98	US Treasury Note 2.250% Due 02/15/2027	5,500,000.00	09/29/2022 4.11%	5,093,300.78 5,093,300.78	94.93 3.99%	5,221,133.50 46,742.53	0.64% 127,832.72	Aaa / AA+ AA+	3.13 2.95
91282CEF4	US Treasury Note 2.500% Due 03/31/2027	8,000,000.00	01/20/2023 3.64%	7,647,812.50 7,647,812.50	95.57 3.96%	7,645,936.00 50,819.67	0.93% (1,876.50)	Aaa / AA+ AA+	3.25 3.06
91282CEN7	US Treasury Note 2.750% Due 04/30/2027	10,000,000.00	09/01/2022 3.45%	9,702,734.38 9,702,734.38	96.19 3.98%	9,619,140.00 46,840.66	1.17% (83,594.38)	Aaa / AA+ AA+	3.33 3.13
91282CEW7	US Treasury Note 3.250% Due 06/30/2027	5,000,000.00	10/12/2022 4.16%	4,807,421.90 4,807,421.90	97.72 3.95%	4,886,135.00 446.43	0.59% 78,713.10	Aaa / AA+ AA+	3.50 3.27
91282CFB2	US Treasury Note 2.750% Due 07/31/2027	10,000,000.00	11/17/2022 3.98%	9,476,562.50 9,476,562.50	95.99 3.96%	9,599,220.00 115,081.52	1.17% 122,657.50	Aaa / AA+ AA+	3.58 3.33
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	6,000,000.00	09/27/2022 4.23%	5,708,203.13 5,708,203.13	97.19 3.96%	5,831,250.00 63,358.52	0.71% 123,046.87	Aaa / AA+ AA+	3.67 3.39
9128283F5	US Treasury Note 2.250% Due 11/15/2027	8,000,000.00	12/21/2022 3.82%	7,443,125.00 7,443,125.00	94.02 3.93%	7,521,872.00 23,241.76	0.91% 78,747.00	Aaa / AA+ AA+	3.88 3.64
91282CGH8	US Treasury Note 3.500% Due 01/31/2028	10,000,000.00	02/13/2023 3.91%	9,814,843.75 9,814,843.75	98.42 3.92%	9,842,190.00 146,467.39	1.21% 27,346.25	Aaa / AA+ AA+	4.09 3.71
9128283W8	US Treasury Note 2.750% Due 02/15/2028	8,000,000.00	02/27/2023 4.20%	7,483,750.00 7,483,750.00	95.59 3.92%	7,647,184.00 83,097.83	0.93% 163,434.00	Aaa / AA+ AA+	4.13 3.81
TOTAL US Treasury		320,622,300.00	2.56%	312,016,671.03 312,149,983.53	4.40%	306,273,421.76 1,346,777.90	37.11% (5,876,561.77)	Aaa / AA+ AA+	2.05 1.95

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending December 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
	TOTAL PORTFOLIO	798,931,444.90	3.18%	831,649,393.00 831,782,705.50	4.32%	824,177,492.22 4,674,986.74	100.00% (7,605,213.28)	Aa1 / AA+ AA+	1.64 1.53
TOTAL MARKET VALUE PLUS ACCRUALS						828,852,478.96			

Transactions Ledger

SDCRAA Consolidated - Account #10566

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/03/2023	912797JB4	10,000,000.00	US Treasury Bill 5.332% Due: 01/30/2024	98.237	5.50%	9,823,731.25	0.00	9,823,731.25	0.00
Purchase	11/03/2023	3137FEZU7	9,000,000.00	FHLMC K076 A2 3.9% Due: 04/25/2028	94.660	5.25%	8,519,414.04	1,950.00	8,521,364.04	0.00
Purchase	11/15/2023	3133EPC45	8,500,000.00	FFCB Note 4.625% Due: 11/13/2028	99.524	4.73%	8,459,540.00	2,184.03	8,461,724.03	0.00
Purchase	12/06/2023	3130AXU63	8,000,000.00	Federal Home Loan Banks Note 4.625% Due: 11/17/2026	100.462	4.46%	8,036,960.00	19,527.78	8,056,487.78	0.00
Purchase	12/08/2023	3130AXQK7	12,000,000.00	Federal Home Loan Banks Note 4.75% Due: 12/08/2028	102.113	4.27%	12,253,560.00	55,416.67	12,308,976.67	0.00
Purchase	12/08/2023	69371RS64	5,000,000.00	Paccar Financial Corp Note 4.95% Due: 08/10/2028	101.044	4.70%	5,052,200.00	81,125.00	5,133,325.00	0.00
	Subtotal		52,500,000.00				52,145,405.29	160,203.48	52,305,608.77	0.00
TOTAL ACQUISITIONS			52,500,000.00				52,145,405.29	160,203.48	52,305,608.77	0.00

Transactions Ledger

SDCRAA Consolidated - Account #10566

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	10/02/2023	313384ML0	10,000,000.00	FHLB Discount Note 4.6% Due: 10/02/2023	100.000		10,000,000.00	0.00	10,000,000.00	0.00
Maturity	10/31/2023	912828T91	8,000,000.00	US Treasury Note 1.625% Due: 10/31/2023	100.000		8,000,000.00	0.00	8,000,000.00	100,937.50
Maturity	11/14/2023	3130ATPB7	7,500,000.00	FHLB Note 4.66% Due: 11/14/2023	100.000		7,500,000.00	0.00	7,500,000.00	13,200.00
Maturity	11/20/2023	857477AM5	2,000,000.00	State Street Bank Note 3.7% Due: 11/20/2023	100.000		2,000,000.00	0.00	2,000,000.00	-132,940.00
Maturity	11/30/2023	912828U57	5,250,000.00	US Treasury Note 2.125% Due: 11/30/2023	100.000		5,250,000.00	0.00	5,250,000.00	49,423.83
Maturity	12/08/2023	3130A0F70	6,850,000.00	FHLB Note 3.375% Due: 12/08/2023	100.000		6,850,000.00	0.00	6,850,000.00	-195,064.00
Maturity	12/08/2023	3130AT7D3	10,000,000.00	FHLB Note 3.5% Due: 12/08/2023	100.000		10,000,000.00	0.00	10,000,000.00	24,400.00
	Subtotal		49,600,000.00				49,600,000.00	0.00	49,600,000.00	-140,042.67
TOTAL DISPOSITIONS			49,600,000.00				49,600,000.00	0.00	49,600,000.00	-140,042.67

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/25/2023		1,500,000.00	Fed Home Loan Bank 4.875% 09/12/2025			1,491,974.00	0.00	1,491,974.00	0.00
Purchase	10/25/2023		1,500,000.00	Fed Home Loan Bank 4.625% 09/11/2026			1,484,769.00	0.00	1,484,769.00	0.00
Purchase	10/25/2023		1,500,000.00	US Treasury Note 2.125% 09/30/2024			1,455,293.00	0.00	1,455,293.00	0.00
Purchase	10/25/2023		1,500,000.00	US Treasury Note 2.75% 05/15/2025			1,445,391.00	0.00	1,445,391.00	0.00
Purchase	10/25/2023		1,500,000.00	US Treasury Note 4.00% 12/15/2025			1,468,770.00	0.00	1,468,770.00	0.00
Purchase	10/25/2023		1,500,000.00	US Treasury Bill 04/11/2024			1,462,683.00	0.00	1,462,683.00	0.00
Purchase	10/25/2023		1,000,000.00	US Treasury Bill 01/11/2024			988,535.00	0.00	988,535.00	0.00
Purchase	10/25/2023		1,500,000.00	US Treasury Note 3.75% 04/15/2026			1,457,988.00	0.00	1,457,988.00	0.00
Purchase	10/25/2023		3,000,000.00	Fed Home Loan Bank 4.875% 09/12/2025			2,983,947.00	0.00	2,983,947.00	0.00
Purchase	10/25/2023		3,000,000.00	Fed Home Loan Bank 4.625% 09/11/2026			2,969,538.00	0.00	2,969,538.00	0.00
Purchase	10/25/2023		3,000,000.00	US Treasury Note 2.125% 09/30/2024			2,910,586.00	0.00	2,910,586.00	0.00
Purchase	10/25/2023		3,000,000.00	US Treasury Note 2.75% 05/15/2025			2,890,781.00	0.00	2,890,781.00	0.00
Purchase	10/25/2023		3,000,000.00	US Treasury Note 4.00% 12/15/2025			2,937,539.00	0.00	2,937,539.00	0.00
Purchase	10/25/2023		3,000,000.00	US Treasury Bill 04/11/2024			2,925,365.00	0.00	2,925,365.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	10/25/2023		2,900,000.00	US Treasury Bill 01/11/2024			2,866,752.00	0.00	2,866,752.00	0.00
Purchase	10/25/2023		3,000,000.00	US Treasury Note 3.75% 04/15/2026			2,915,977.00	0.00	2,915,977.00	0.00
Purchase	10/25/2023		13,500,000.00	Fed Home Loan Bank 4.875% 09/12/2025			13,427,762.00	0.00	13,427,762.00	0.00
Purchase	10/25/2023		13,500,000.00	Fed Home Loan Bank 4.625% 09/11/2026			13,362,921.00	0.00	13,362,921.00	0.00
Purchase	10/25/2023		13,500,000.00	US Treasury Note 2.125% 09/30/2024			13,097,637.00	0.00	13,097,637.00	0.00
Purchase	10/25/2023		13,500,000.00	US Treasury Note 2.75% 05/15/2025			13,008,516.00	0.00	13,008,516.00	0.00
Purchase	10/25/2023		13,500,000.00	US Treasury Note 4.00% 12/15/2025			13,218,926.00	0.00	13,218,926.00	0.00
Purchase	10/25/2023		14,000,000.00	US Treasury Bill 04/11/2024			13,651,705.00	0.00	13,651,705.00	0.00
Purchase	10/25/2023		14,000,000.00	US Treasury Bill 01/11/2024			13,839,491.00	0.00	13,839,491.00	0.00
Purchase	10/25/2023		13,500,000.00	US Treasury Note 3.75% 04/15/2026			13,121,895.00	0.00	13,121,895.00	0.00
Purchase	10/26/2023		37,848,000.00	US Treasury Bill			37,072,179.00	0.00	37,072,179.00	0.00
Purchase	10/26/2023		33,172,000.00	US Treasury Note			32,411,660.00	0.00	32,411,660.00	0.00
Purchase	10/26/2023		30,208,000.00	US Treasury Note			29,360,711.00	0.00	29,360,711.00	0.00
Purchase	10/26/2023		22,405,000.00	US Treasury Note			21,680,840.00	0.00	21,680,840.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	10/26/2023		15,247,000.00	US Treasury Note			14,703,857.00	0.00	14,703,857.00	0.00
Purchase	10/26/2023		45,149,000.00	US Treasury Note			43,357,265.00	0.00	43,357,265.00	0.00
Purchase	10/26/2023		65,763,000.00	US Treasury Note			62,883,729.00	0.00	62,883,729.00	0.00
Purchase	10/26/2023		60,846,000.00	US Treasury Note			58,113,755.00	0.00	58,113,755.00	0.00
Purchase	10/26/2023		58,270,000.00	US Treasury Note			56,415,084.00	0.00	56,415,084.00	0.00
Purchase	10/26/2023		59,083,000.00	US Treasury Note			56,273,629.00	0.00	56,273,629.00	0.00
Purchase	10/26/2023		58,556,000.00	US Treasury Note			55,685,862.00	0.00	55,685,862.00	0.00
Purchase	10/26/2023		58,163,000.00	US Treasury Note			55,389,800.00	0.00	55,389,800.00	0.00
Purchase	10/26/2023		58,444,000.00	US Treasury Note			55,713,715.00	0.00	55,713,715.00	0.00
Purchase	10/26/2023		56,334,000.00	US Treasury Note			54,270,552.00	0.00	54,270,552.00	0.00
Purchase	10/26/2023		55,313,000.00	US Treasury Note			52,791,059.00	0.00	52,791,059.00	0.00
Purchase	10/26/2023		53,289,000.00	US Treasury Note			51,367,030.00	0.00	51,367,030.00	0.00
Purchase	10/26/2023		4,430,000.00	US Treasury Note			4,273,061.00	0.00	4,273,061.00	0.00
Purchase	10/26/2023		415,000.00	US Treasury Bill			412,037.00	0.00	412,037.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type ¹²	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	10/26/2023		1,172,000.00	US Treasury Note			1,134,119.00	0.00	1,134,119.00	0.00
Purchase	10/26/2023		1,174,000.00	US Treasury Note			1,118,177.00	0.00	1,118,177.00	0.00
Purchase	10/26/2023		1,180,000.00	US Treasury Note			1,137,441.00	0.00	1,137,441.00	0.00
Purchase	10/26/2023		8,697,000.00	US Treasury Bill			8,634,912.00	0.00	8,634,912.00	0.00
Purchase	10/26/2023		24,600,000.00	US Treasury Note			23,804,895.00	0.00	23,804,895.00	0.00
Purchase	10/26/2023		24,631,000.00	US Treasury Note			23,459,807.00	0.00	23,459,807.00	0.00
Purchase	10/26/2023		24,753,000.00	US Treasury Note			23,860,235.00	0.00	23,860,235.00	0.00
Purchase	12/06/2023		7,845,000.00	FHLB Note 4.75% Due 12/12/2025			7,855,433.85	0.00	7,855,433.85	0.00
Purchase	12/06/2023		1,155,000.00	FHLB Note 4.75% Due 12/12/2025			1,156,547.70	0.00	1,156,547.70	0.00
Purchase	12/06/2023		9,000,000.00	FHLB Note 4.875% Due 09/11/2026			9,097,380.00	0.00	9,097,380.00	0.00
Purchase	12/06/2023		9,500,000.00	US Treasury Bill			9,450,058.50	0.00	9,450,058.50	0.00
Purchase	12/06/2023		9,375,000.00	US Treasury Bill			9,204,161.85	0.00	9,204,161.85	0.00
Purchase	12/06/2023		9,000,000.00	US Treasury Note 2.125% Due 09/30/2024			8,782,382.81	0.00	8,782,382.81	0.00
Purchase	12/06/2023		9,000,000.00	US Treasury Note 2.75% Due 05/15/2025			8,738,437.50	0.00	8,738,437.50	0.00
Purchase	12/06/2023		9,000,000.00	US Treasury Note 3.5% Due 09/15/2025			8,816,484.38	0.00	8,816,484.38	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	12/06/2023		9,000,000.00	US Treasury Note 3.75% Due 04/15/2026			8,855,156.25	0.00	8,855,156.25	0.00
	Subtotal		1,076,417,000.00				1,038,666,194.84	0.00	1,038,666,194.84	0.00
Security Contribution	10/11/2023		40,000,000.00	First American Govt Obligation Funds			40,000,000.00	0.00	40,000,000.00	0.00
Security Contribution	10/16/2023		30,346,000.00	First American Treasury Obligation Funds			30,346,000.00	0.00	30,346,000.00	0.00
Security Contribution	10/16/2023		19,172,000.00	First American Treasury Obligation Funds			19,172,000.00	0.00	19,172,000.00	0.00
Security Contribution	10/25/2023		4,029,742.00	Dreyfus Ins Pre Tsy			4,029,742.00	0.00	4,029,742.00	0.00
Security Contribution	10/25/2023		72,349,063.00	Dreyfus Ins Pre Tsy			72,349,063.00	0.00	72,349,063.00	0.00
Security Contribution	10/25/2023		274,880.00	Dreyfus Ins Pre Tsy			274,880.00	0.00	274,880.00	0.00
Security Contribution	10/25/2023		1,776,809.00	Dreyfus Ins Pre Tsy			1,776,809.00	0.00	1,776,809.00	0.00
Security Contribution	10/25/2023		40,160,167.00	First American Treasury Obligation Funds			40,160,167.00	0.00	40,160,167.00	0.00
Security Contribution	10/25/2023		84,536,116.00	Dreyfus Ins Pre Tsy			84,536,116.00	0.00	84,536,116.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Security Contribution	10/25/2023		1,047,165.00	Dreyfus Ins Pre Tsy			1,047,165.00	0.00	1,047,165.00	0.00
Security Contribution	10/25/2023		780,434,818.00	Dreyfus Ins Pre Tsy			780,434,818.00	0.00	780,434,818.00	0.00
Security Contribution	10/25/2023		40,260,567.00	First American Treasury Obligation Funds			40,260,567.00	0.00	40,260,567.00	0.00
Security Contribution	10/31/2023		28,856,000.00	First American Treasury Obligation Funds			28,856,000.00	0.00	28,856,000.00	0.00
Security Contribution	10/31/2023		13,899,000.00	First American Treasury Obligation Funds			13,899,000.00	0.00	13,899,000.00	0.00
Security Contribution	12/15/2023		9,477,000.00	First American Treasury Obligation Funds			9,477,000.00	0.00	9,477,000.00	0.00
Security Contribution	12/15/2023		24,814,000.00	First American Treasury Obligation Funds			24,814,000.00	0.00	24,814,000.00	0.00
Security Contribution	12/15/2023		29,548,000.00	First American Treasury Obligation Funds			29,548,000.00	0.00	29,548,000.00	0.00
Security Contribution	12/15/2023		18,724,000.00	First American Treasury Obligation Funds			18,724,000.00	0.00	18,724,000.00	0.00
	Subtotal		1,239,705,327.00				1,239,705,327.00	0.00	1,239,705,327.00	0.00
TOTAL ACQUISITIONS			2,316,122,327.00				2,278,371,521.84	0.00	2,278,371,521.84	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sell	10/16/2023		30,346,000.00	US Treasury Note			30,346,000.00	0.00	30,346,000.00	285,557.00
Sell	10/16/2023		19,172,000.00	US Treasury Note			19,172,000.00	0.00	19,172,000.00	180,409.00
Sell	10/31/2023		28,856,000.00	US Treasury Note			28,856,000.00	0.00	28,856,000.00	150,851.00
Sell	10/31/2023		13,899,000.00	US Treasury Note			13,899,000.00	0.00	13,899,000.00	72,660.00
Sell	12/15/2023		9,477,000.00	US Treasury Note			9,477,000.00	0.00	9,477,000.00	107,934.78
Sell	12/15/2023		24,814,000.00	US Treasury Note			24,814,000.00	0.00	24,814,000.00	282,609.87
Sell	12/15/2023		29,548,000.00	US Treasury Note			29,548,000.00	0.00	29,548,000.00	336,526.01
Sell	12/15/2023		18,724,000.00	US Treasury Note			18,724,000.00	0.00	18,724,000.00	213,250.07
	Subtotal		174,836,000.00				174,836,000.00	0.00	174,836,000.00	1,629,797.73
Security Withdrawal	10/02/2023		23,635,318.00	LAIF			23,635,318.00	0.00	23,635,318.00	0.00
Security Withdrawal	10/11/2023		110,516,182.00	LAIF			110,516,182.00	0.00	110,516,182.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Security Withdrawal	10/11/2023		40,000,000.00	LAIF			40,000,000.00	0.00	40,000,000.00	0.00
Security Withdrawal	10/13/2023		11,390,211.00	LAIF			11,390,211.00	0.00	11,390,211.00	0.00
Security Withdrawal	10/25/2023		741,763,789.00	Dreyfus Ins Pre Tsy			741,763,789.00	0.00	741,763,789.00	0.00
Security Withdrawal	10/25/2023		3,801,775.00	Dreyfus Ins Pre Tsy			3,801,775.00	0.00	3,801,775.00	0.00
Security Withdrawal	10/25/2023		79,759,849.00	Dreyfus Ins Pre Tsy			79,759,849.00	0.00	79,759,849.00	0.00
Security Withdrawal	10/30/2023		939,556.00	First American Treasury Obligation Funds			939,556.00	0.00	939,556.00	0.00
Security Withdrawal	10/30/2023		778,626.00	First American Treasury Obligation Funds			778,626.00	0.00	778,626.00	0.00
Security Withdrawal	10/30/2023		24,501,232.00	First American Treasury Obligation Funds			24,501,232.00	0.00	24,501,232.00	0.00
Security Withdrawal	10/30/2023		18,815,499.00	First American Treasury Obligation Funds			18,815,499.00	0.00	18,815,499.00	0.00
Security Withdrawal	10/31/2023		124,118.00	SDCIP			124,118.00	0.00	124,118.00	0.00
Security Withdrawal	11/01/2023		80,344,100.00	First American Treasury Obligation Funds			80,344,100.00	0.00	80,344,100.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

October 1, 2023 through December 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Security Withdrawal	11/10/2023		15,401,129.00	First American Treasury Obligation Funds			15,401,129.00	0.00	15,401,129.00	0.00
Security Withdrawal	11/29/2023		38,446,726.00	First American Treasury Obligation Funds			38,446,726.00	0.00	38,446,726.00	0.00
Security Withdrawal	12/06/2023		71,956,043.00	First American Treasury Obligation Funds			71,956,043.00	0.00	71,956,043.00	0.00
Security Withdrawal	12/27/2023		45,320,005.00	First American Treasury Obligation Funds			45,320,005.00	0.00	45,320,005.00	0.00
Security Withdrawal	12/27/2023		8,334,994.00	First American Treasury Obligation Funds			8,334,994.00	0.00	8,334,994.00	0.00
Security Withdrawal	12/28/2023		15,000,000.00	First American Treasury Obligation Funds			15,000,000.00	0.00	15,000,000.00	0.00
	Subtotal		1,330,829,152.00				1,330,829,152.00	0.00	1,330,829,152.00	0.00
TOTAL DISPOSITIONS			1,505,665,152.00				1,505,665,152.00	0.00	1,505,665,152.00	1,629,797.73

Important Disclosures

2023 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE permits use of the ICE indices and related data on an "as is" basis; ICE, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE data, its affiliates or their respective third party providers guarantee the quality, adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and licensee's use it at licensee's own risk. ICE data, its affiliates and their respective third party do not sponsor, endorse, or recommend chandler asset management, or any of its products or services.

This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Benchmark Disclosures

ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

Executive Committee Staff Report

Meeting Date: January 22, 2024

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

On August 22, 2023, the Executive Committee pre-approved set dollar amounts for routine, in-town business expenses to be used during Fiscal Year 2024 for the President/CEO, General Counsel and Chief Auditor as authorized in Policy 3.30(3)(b)(i)(C).

The attached reports are being presented to comply with the requirements of Policy 3.30.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2024 Operating Budget.

Meeting Date: January 22, 2024

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Tony R. Russell
Director, Board Services/Authority Clerk

TRAVEL EXPENSE REINBURSEMENT

KIM BECKER

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

[Policy 3.30 - Business and Travel Expense Reimbursement](#)

[Business and Travel Reimbursement Guidelines](#)

Employee/Trip Information

Name: Kimberly J. Becker Dept: 6 - Executive Division Date: _____
 Departure Date: 1/6/2024 Return Date: 1/10/2024 Report Due: 2/9/24
 Destination: Kona, Hawaii
 Business Purpose: AAAE 38th Annual Aviation Issues Conference

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		1/6/24 Saturday	1/7/24 Sunday	1/8/24 Monday	1/9/24 Tuesday	1/10/24 Wednesday	1/11/24 Thursday	1/12/24 Friday	
Air Fare, Railroad, Bus	702.90								-
Conference Fees	825.00								-
Rental Car						257.25			257.25
Gas									-
Parking & Tolls									-
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare		22.95				28.68			51.63
Lodging		480.10	480.10	480.10	480.10				1,920.40
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:						120.00			120.00
Because Kim's original Alaska Air flight was cancelled, Travel Trust rebooked her on a Hawaiian Airlines flight. Baggage and seat assignment fees were incurred by Kim.									-
	\$ 1,527.90								\$2,349.28

Expense items included in Per Diem:

Meals & Incidental Expenses (M&IE)

Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

[GSA Per Diem for Domestic](#)

[US Dept of State Per Diem for International](#)

Enter Daily Per Diem Rate	
Breakfast	\$26.00
Lunch	\$43.00
Dinner	\$69.00
Incidentals	\$35.00
Total M&IE	\$173.00

	1/6/24 Saturday	1/7/24 Sunday	1/8/24 Monday	1/9/24 Tuesday	1/10/24 Wednesday	1/11/24 Thursday	1/12/24 Friday	
								-
	43.00				43.00			86.00
	69.00	69.00			69.00			207.00
	35.00	35.00	35.00	35.00	35.00			175.00
Total Meal and Incidental Expenses	\$ 147.00	\$ 104.00	\$ 35.00	\$ 35.00	\$ 147.00	\$ -	\$ -	468.00

Approved Meal Exception Above Per Diem Rate¹

Trip Grand Total	4,345.18
LESS Cash Advance (Attach copy of Authority check)	
Less Expenses Prepaid by Authority	1,527.90
Due Traveler - if positive amount, prepare check request	
Due Authority - if negative, attach check payable to SDCRAA	
Note: Send this report to Accounting even if the amount is \$0.	
	\$2,817.28

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445
 Traveler's Signature: Kim J. Becker Date: Jan 12, 2024

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)

I, _____ hereby certify that this document was approved by the Executive Committee at it's meeting on _____
 Clerk Signature: _____ Date: _____



LOG OUT

Order Confirmation

American Association of Airport Executives

The Barclay Building 601 Madison Street Alexandria, VA 22314

Order number 1121060.00
 Order date Monday, September 11, 2023
 Bill to Kimberly J. Becker, C.M.
 Payment method VISA *****6785
 Name on card Diane Casey
 Sold to Kimberly J. Becker, C.M.
 PO Box 82776
 San Diego, CA 92138-2776
 UNITED STATES

Item	Quantity	Price	Total
240101 38th Annual Aviation Issues Conference	1	825.00	825.00

When: 1/7/2024 - 1/11/2024
Where: The Big Island, HI United States
Registration Option: Registration 1/7/2024

Item total 825.00

TRANSACTION GRAND TOTAL 825.00

Payment amount 825.00

Balance due 0.00



Traveltrust
374 North Coast Highway 101
Encinitas, CA 92024
760-635-1700

For a single calendar entry click [here](#)

Travel Itinerary

Passenger Names

BECKER/KIMBERLY JANE

Traveltrust Business Hours are Monday-Friday 5am -5pm Pacific

Agency Reference Number: MDWJIT

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

Southwest Airlines - Flight Number 1453 Confirmation: 3BC7Z7

Departure: Sat, 01/6/2024 10:15 AM
Departure City: San Diego, CA ([SAN](#))
Departing Terminal: TERMINAL 1
Status: Confirmed

Arrival: Sat, 01/6/2024 11:35 AM
Arrival City: Las Vegas, NV ([LAS](#))
Arrival Terminal: TERMINAL 1
Class of Service: N - ECONOMY

Equipment: 73H

Travel Time: 1 hour(s) 20 minute(s)

[Add flight to Calendar](#)

[Baggage Info](#)

[Weather](#)

CHECK IN

Seat Assignments:

FREQUENT FLYER NUMBER 473348810

Southwest Airlines - Flight Number 1761 Confirmation: 3BC7Z7

Departure: Sat, 01/6/2024 1:20 PM
Departure City: Las Vegas, NV ([LAS](#))
Departing Terminal: TERMINAL 1
Status: Confirmed

Arrival: Sat, 01/6/2024 5:45 PM
Arrival City: Kona, HI ([KOA](#))
Arrival Terminal:
Class of Service: N - ECONOMY

Equipment: 7M8

Travel Time: 6 hour(s) 25 minute(s)

[Add flight to Calendar](#)

[Baggage Info](#)

[Weather](#)

CHECK IN

Seat Assignments:

FREQUENT FLYER NUMBER 473348810

Hawaiian Airlines - Flight Number 0227 Confirmation: 3BC7Z7

Departure: Wed, 01/10/2024 11:55 AM
Departure City: Kona, HI ([KOA](#))
Departing Terminal:
Status: Confirmed

Arrival: Wed, 01/10/2024 12:44 PM
Arrival City: Honolulu, HI ([HNL](#))
Arrival Terminal: TERMINAL 1
Class of Service: H - ECONOMY

Equipment: 717

Travel Time:

[Add flight to Calendar](#)

[Baggage Info](#)

[Weather](#)

Seat Assignments: BECKER/KIMBERLY JANE - 20A

FREQUENT FLYER NUMBER 403212086

Hawaiian Airlines - Flight Number 0016 Confirmation: 3BC7Z7

Departure: Wed, 01/10/2024 1:50 PM
Departure City: Honolulu, HI ([HNL](#))
Departing Terminal: TERMINAL 1
Status: Confirmed

Arrival: Wed, 01/10/2024 9:15 PM
Arrival City: San Diego, CA ([SAN](#))
Arrival Terminal: TERMINAL 2
Class of Service: H - ECONOMY

Equipment: 332

Meal: Meals

Travel Time: 5 hour(s) 25 minute(s)

[Add flight to Calendar](#)

[Baggage Info](#)

[Weather](#)

Seat Assignments: BECKER/KIMBERLY JANE - 24E

FREQUENT FLYER NUMBER 403212088

Other

Date: Thu, 05/30/2024

City: Los Angeles Airport, CA

CCRA HOLD

Invoice Detail**Name:** BECKER/KIMBERLY JANE**Southwest****Airlines Ticket:** 5268077446816**Invoice Number:** 7045442**Issue Date:** 01/6/2024**Amount:** \$340.70**Name:** BECKER/KIMBERLY JANE**Hawaiian****Airlines Ticket:** 1738077446817**Invoice Number:** 7045442**Issue Date:** 01/6/2024**Amount:** \$362.20

Your total has been charged to American Express ending In 1013

Total Fare: USD \$702.90**General Remarks**

Thank you for choosing Traveltrust! TSA Guidance: a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for international flights and 2 hours for Domestic. For Additional security information visit www.tsa.gov. For emergency after-hours service from anywhere, please call 682-990-7183. Calls are billable at \$45 domestic and \$55 international, plus applicable ticketing and international fees.

Kim Becker

NAAE ANNUAL AVIATION ISSUES CONFERENCE

01/10/24 - Seat Assignment Fee



HAWAIIAN AIRLINES

BECKER KIMBERLY JANE
NOT VALID FOR
TRANSPORTATION

SERVICE SPECIFIC SEAT REQUEST

ROUTING HNL HA SAN
USD 90.00

USD 90.00

PASSENGER RECEIPT
10JAN24 12991845
0510LT

PSGR TICKET

VIXXXXXXXXXXXXX8518/ C 09879C

173 4203807492 2

**SERVICE PAYMENT
TICKET**

THIS IS YOUR RECEIPT

3BC7Z7 FOR CONDITIONS OF
CONTRACT - SEE
PASSENGER TICKET AND
BAGGAGE CHECK

NOT VALID FOR TRAVEL

01/10/24 - Baggage Fee



HAWAIIAN AIRLINES

BECKER KIMBERLY JANE
NOT VALID FOR
TRANSPORTATION

EXCESS WEIGHT 1 PC
RATE PER KG/PIECE USD -

ROUTING KOA HA HNL HA SAN
USD 30.00

USD 30.00

PASSENGER RECEIPT
10JAN24 12991845
0510LT

PSGR TICKET

VIXXXXXXXXXXXXX8509/ C 00961D

173 4203807490 0

**EXCESS BAGGAGE
TICKET**

THIS IS YOUR RECEIPT

3BC7Z7 FOR CONDITIONS OF
CONTRACT - SEE
PASSENGER TICKET AND
BAGGAGE CHECK

NOT VALID FOR TRAVEL

Casey Diane

From: Kim Becker [REDACTED]
Sent: Wednesday, January 10, 2024 12:52 PM
To: Casey Diane
Subject: Fwd: Your E-receipt From Avis

FYI

Begin forwarded message:

From: Avis <avis@e.avis.com>
Date: January 10, 2024 at 9:17:50 AM HST
To: [REDACTED]
Subject: Your E-receipt From Avis
Reply-To: Avis Do Not Reply <reply-fe8e10777d61047d7c-2926_HTML-146221656-6419187-125021@e.avis.com>

[View In Browser](#) | Add avis@e.avis.com to your Address Book.



[Reservations](#) [Locations](#) [Offers](#) [Car Sales](#) [Cars & Services](#)

Hi Kimberly,

Thank you for renting with Avis. **Please remember to return your keys when you return your vehicle to avoid additional fees.**

This is a one-time notification related to your recent transaction: Avis Rental Agreement **694075465**

TOTAL CHARGES

\$ 257.25

Base Rate:	\$ 180.00
Taxable Products/Services*:	\$ 40.84
Non-Taxable Products/Services:	\$ 26.00
Rental Sales Tax:	\$ 10.41
Net Charges:	\$ 255.34

**Includes Fees and Surcharges*

Need an e-receipt?

Please view your e-receipt [here](#)

Casey Diane

From: Gil Cabrera <gil@cabrerafirm.com>
Sent: Tuesday, September 5, 2023 10:16 AM
To: Casey Diane
Subject: Re: Travel Request for Kim

Approved.

Gil Cabrera, Esq.
The Cabrera Firm, APC
600 West Broadway, Suite 700
San Diego, CA 92101
v. 619.500.4880
f. 619.785.3380
e. gil@cabrerafirm.com
www.cabrerafirm.com

Sent from my iPad

CONFIDENTIAL

This e-mail was sent by a law firm and may contain information that is privileged or confidential. If you are not the intended recipient, please delete the e-mail and any attachments without reading, printing, copying or forwarding it, and please notify us.

On Sep 5, 2023, at 9:19 AM, Casey Diane <dcasey@san.org> wrote:

Good Morning Gil,

In January, Kim will be attending the AAAE 38th Annual Aviation Issues Conference in Hawaii. This year the conference will be held on the Kohala Coast on the Big Island. Because the airport is farther away from the hotel and Kim will be required to travel to various destinations during the conference, Kim would like to ask for your approval to have a rental car while on the island rather than use a TNC.

Thanks and take care, Di

Diane Casey
Executive Assistant
Office 619.400.2445 | Cell 609.440.7479
dcasey@san.org



1 N. Kaniku Drive
 Kohala Coast, HI 96743
 T 808 885 2000 F 808 885 5778

American Association of Airport Executiv
 Kimberly Becker
 Unknown

Room : 2646
 Folio # :
 Cashier # : 779
 Page # : 1 of 2

Group Name : AAAE - 39th Annual Aviation Issues C

Arrival : 01-06-24
 Departure : 01-10-24

Date	Description	Additional Information	Charges	Credits
01-06-24	Deposit Transferred at C/I			960.20
01-06-24	Room Charge		407.00	
01-06-24	Room T.A.T Tax		53.93	
01-06-24	Room G.E.T Tax		19.17	
01-07-24	Room Charge		407.00	
01-07-24	Room T.A.T Tax		53.93	
01-07-24	Room G.E.T Tax		19.17	
01-08-24	Room Charge		407.00	
01-08-24	Room T.A.T Tax		53.93	
01-08-24	Room G.E.T Tax		19.17	
01-09-24	Room Charge		407.00	
01-09-24	Room T.A.T Tax		53.93	
01-09-24	Room G.E.T Tax		19.17	
Total			2,080.12	960.20
Balance Due			1,119.92	

\$1,920⁴⁰

For information or reservations, visit us at
www.fairmont.com or call Fairmont Hotels & Resorts from:
 United States or Canada 1 800-441-1414

I agree that my liability for this bill is not waived and I agree to be held personally liable in the event that the indicated person, company, travel agent or association fails to pay for the full amount of the charges. Overdue balance subject to a surcharge at the rate of 1.5% per month (19.56% per annum). All accounts deemed delinquent may be subject to legal fees and all other costs associated with the bill. Account is payable on presentation or departure.

Thank you for choosing to stay with Fairmont Hotels & Resorts

01/06 - Transportation
Home to Airport

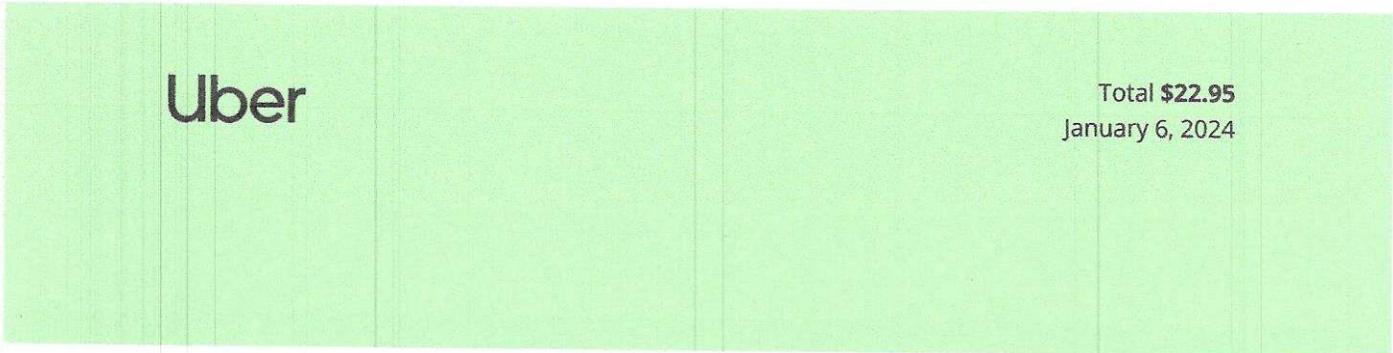
Casey Diane

From: Kim Becker [REDACTED]
Sent: Saturday, January 6, 2024 9:26 AM
To: Casey Diane
Subject: Fwd: Your Saturday morning trip with Uber

Home To airport

Begin forwarded message:

From: Uber Receipts <noreply@uber.com>
Date: January 6, 2024 at 9:00:46 AM PST
To: kbeckersj@yahoo.com
Subject: Your Saturday morning trip with Uber



Total **\$22.95**

Trip fare \$11.16

Subtotal \$11.16

Booking Fee [?](#) \$4.15

Access for All Fee [?](#) \$0.10

CA Driver Benefits [?](#) \$0.54

SAN Airport Pickup Surcharge	\$4.00
Tip	\$3.00

Payments



Mastercard ●●●●0764

\$22.95

1/6/24 9:00 AM

[Switch Payment Method](#)

[Download PDF](#)

You rode with IRALDO

4.98 ★ Rating



Has passed a multi-step safety screen

When you ride with Uber, your trips are insured in case of a covered accident.

[Learn more >](#)

UberX 5.72 miles | 13 min



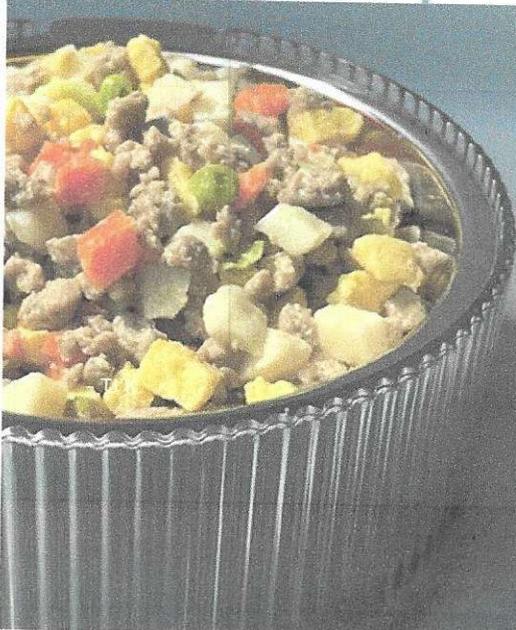
8:10 AM

 San Diego,
CA 92104, US



8:24 AM

Terminal 1, San Diego
International Airport (SAN),
San Diego, CA 92101, US



★★★★★

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Uber

01/10 - Transportation
Airport to Home

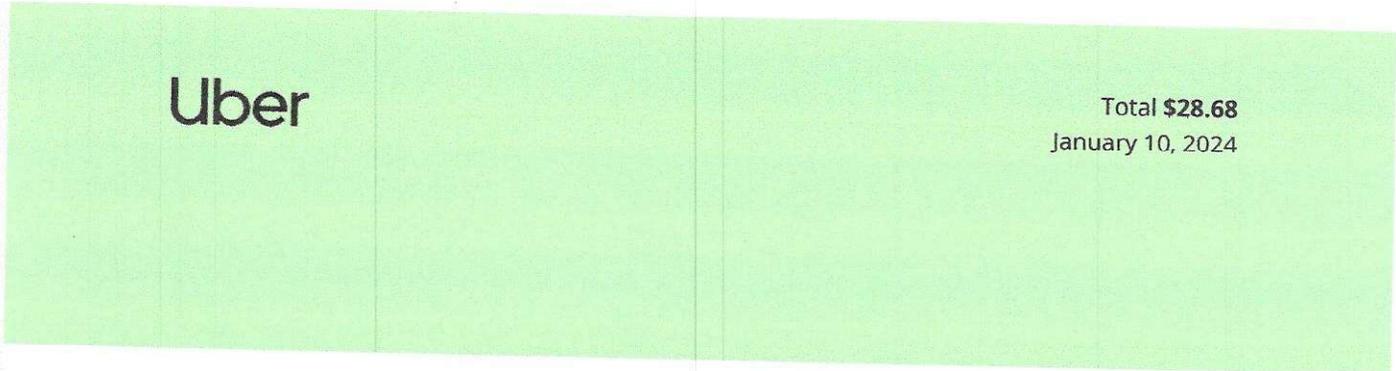
Casey Diane

From: Kim Becker <kbeckersj@yahoo.com>
Sent: Thursday, January 11, 2024 12:26 PM
To: Casey Diane
Subject: Fwd: Your Wednesday evening trip with Uber

FYI

Begin forwarded message:

From: Uber Receipts <noreply@uber.com>
Date: January 10, 2024 at 10:58:02 PM PST
To: kbeckersj@yahoo.com
Subject: Your Wednesday evening trip with Uber



Total **\$28.68**

Trip fare \$16.47

Subtotal \$16.47

Booking Fee \$2.79

CA Driver Benefits \$0.54

SAN Airport Pickup Surcharge	\$4.00
Access for All Fee ?	\$0.10
Tip	\$4.78

Payments



Mastercard ●●●●0764

1/10/24 10:57 PM

\$28.68

[Switch Payment Method](#)

[Download PDF](#)

You rode with Mohamud

4.98 ★ Rating



Has passed a multi-step safety screen

When you ride with Uber, your trips are insured in case of a covered accident.

[Learn more >](#)

■ 7.04 miles | 13 min

■ 10:15 PM

Terminal 2, San Diego
International Airport (SAN),
San Diego, CA 92101, US

10:29 PM

[REDACTED], San Diego,
CA 92104, US



An advertisement for dog food. On the left is a close-up of a metal bowl filled with a mix of dry dog food kibble, including pieces of meat, vegetables, and grains. To the right of the bowl, the text reads "★★★★★ THE BEST DOG FOOD EVER" in large, bold, white letters. Below this text is a red button that says "Get 50% OFF". In the bottom right corner of the ad, there is a logo that says "NEW NOW".

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[Contact support >](#)

[My trips >](#)

MAXIMUM PER DIEM RATES OUTSIDE THE CONTINENTAL UNITED STATES

COUNTRY/STATE: **HAWAII**

PUBLICATION DATE (MM DD YY): **080123**

NOTES:

1. Use the **OTHER** rate if neither the **CITY, PLACE, ISLAND**, nor **MILITARY INSTALLATION** is listed.
2. For other allowances that are based on per diem rates (**e.g., TLE, TLA, TQSE, TQSA**), see the appropriate rules for those allowances regarding what per diem rate to use.
3. The standard **ONBASE INCIDENTAL RATE** is **\$3.50** OCONUS wide.
4. When **Government meals** are directed, the appropriate Government meal rate, as prescribed in Appendix A of the Joint Travel Regulation (JTR), is applicable.
5. Per Diem Rate = Max Lodging + Meals (Local Meals, Proportional, or Government) + Incidental Rate (Local or OnBase)

*** All rates are in US Dollars**

Locality	Seasons (Beg-End)	Maximum Lodging	Local Meals	Proportional Meals	Local Incidental	Footnote	Footnote Rate	Maximum Per Diem	Effective Date
CAMP H M SMITH	01/01-12/31	202	126	72	31			359	02/01/2023
CNI NAVMAG PEARL HARBOR-HICKAM	01/01-12/31	202	126	72	31			359	02/01/2023
FT. DERUSSEY	01/01-12/31	202	126	72	31			359	02/01/2023
FT. SHAFTER	01/01-12/31	202	126	72	31			359	02/01/2023
HICKAM AFB	01/01-12/31	202	126	72	31			359	02/01/2023
HONOLULU	01/01-12/31	202	126	72	31			359	02/01/2023
ISLE OF HAWAII: HILO	01/01-12/31	199	117	68	29			345	02/01/2023
ISLE OF HAWAII: LOCATIONS OTHER THAN HILO	01/01-12/31	229	138	78	35			402	02/01/2023
ISLE OF KAUAI	01/01-12/31	325	132	75	33			490	03/01/2023

Per Diem Rates

- Excel Versions of Per Diem
- Foreign Per Diem Rates

Allowance Rates

- Allowances By Location
- Allowances By Type
- Biweekly Allowance Updates
- Custom Search
- Footnotes to Section 920

Standardized Regulations (DSSR)

- Archives (DSSR)
- Table of Contents (DSSR)

General Information

- Advance of Pay
- Consumables
- Danger Pay
- eAllowances
- Education
- Evacuation
- Extraordinary Quarters Allowance (EQA)
- Foreign Transfer Allowance (FTA)
- Frequently Asked Questions
- Home Service Transfer Allowance (HSTA)
- Living Quarters Allowance (LQA)
- Official Residence Expense (ORE)
- Per Diem
- Post Allowance (COLA)
- Post Hardship Differential
- R&R
- Representation Allowances
- Separate Maintenance Allowance (SMA)
- Service Needs Differential
- Summary of Allowances
- Temporary Quarters
- Subsistence Allowance (TQSA)

Quarterly Report Indexes

- Reports

Office of Allowances

- Contact Us
- Organization Chart

Office of Allowances

Appendix B

Chapter 301-Federal Travel Regulation

Allocation of M&IE Rates to Be Used in Making Deductions from the M&IE Allowance

M&IE rates for the localities in nonforeign areas (prescribed in Civilian Personnel Per Diem Bulletins published periodically in the Federal Register by the Secretary of Defense) and for localities in foreign areas (established by the Secretary of State in Section 925, a per diem supplement to the Standardized Regulations Government Civilians, Foreign Areas) shall be allocated as shown in this table (Section 301-11.18) when making deductions from nonforeign or foreign area per diem rates.

M &IE Rate	Breakfast	Lunch	Dinner	Incidentals
\$1	0	0	0	1
\$2	0	0	1	1
\$3	0	1	1	1
\$4	1	1	1	1
\$5	1	1	2	1
\$6	1	2	2	1
\$7	1	2	3	1
\$8	1	2	3	2
\$9	1	2	4	2
\$10	2	2	4	2
\$11	2	3	4	2
\$12	2	3	5	2
\$13	2	3	5	3
\$14	2	4	5	3
\$15	2	4	6	3
\$16	2	4	7	3
\$17	3	4	7	3
\$18	3	5	7	3
\$19	3	5	8	3
\$20	3	5	8	4
\$21	3	5	9	4
\$22	3	6	9	4
\$23	3	6	9	5
\$24	4	6	9	5
\$25	4	6	10	5
\$26	4	7	11	5

\$147	22	37	59	29
\$148	22	37	59	30
\$149	22	37	60	30
\$150	23	37	60	30
\$151	23	38	60	30
\$152	23	38	61	30
\$153	23	38	61	31
\$154	23	39	61	31
\$155	23	39	62	31
\$156	23	39	63	31
\$157	24	39	63	31
\$158	24	40	63	31
\$159	24	40	64	31
\$160	24	40	64	32
\$161	24	40	65	32
\$162	24	41	65	32
\$163	24	41	65	33
\$164	25	41	65	33
\$165	25	41	66	33
\$166	25	42	66	33
\$167	25	42	67	33
\$168	25	42	67	34
\$169	25	42	68	34
\$170	26	42	68	34
\$171	26	43	68	34
\$172	26	43	69	34
\$173	26	43	69	35
\$174	26	44	69	35
\$175	26	44	70	35
\$176	26	44	71	35
\$177	27	44	71	35
\$178	27	45	71	35
\$179	27	45	72	35
\$180	27	45	72	36
\$181	27	45	73	36
\$182	27	46	73	36
\$183	27	46	73	37
\$184	28	46	73	37
\$185	28	46	74	37
\$186	28	47	74	37

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 08/14/2023 DATE OF DEPARTURE/RETURN: 01/06/2024 / 01/11/2024

DESTINATION / BUSINESS PURPOSE:

Destination: Big Island, HI Business Purpose: AAAE 38th Annual Aviation Issues Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ 500.00
• Rental Car	\$ 550.00
• Other Transportation (Taxi, TNC, Train, Bus)	\$
• Auto (Gas, Parking/Tolls, Mileage)	\$
B. Lodging	\$ 2,250.00
C. Meals and Incidental Expenses (Per Diem)	\$ 865.00
D. Seminar and Conference Fees	\$ 775.00
E. Entertainment	\$
TOTAL PROJECTED TRAVEL EXPENSES	\$ 4,940.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 8/21/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Arely Valenzuela, Assistant Authority Clerk I, certify that this document was approved by the
(Name of Clerk)

Executive Committee at its 08/28/23 meeting.
(Meeting Date)

Casey Diane

From: Erin O'Connor <Erin.OConnor@aaa.org>
Sent: Thursday, August 10, 2023 1:37 PM
Cc: Erin O'Connor
Subject: 38th Annual Aviation Issues Conference Leadership Travel Memo and Form

Good afternoon, AAAE Leaders

The [38th Annual Aviation Issues Conference](#) will take place January 7-11, 2024, on the Big Island, HI at the [Fairmont Orchid](#). To assist you in travel planning, we would like to provide the following leadership details -

Saturday, January 6

6:30 – 8 p.m. AAAE Leadership Reception with Sponsors & Government Officials

Sunday, January 7

8 a.m. – 12:30 p.m. AAAE Board of Directors and Policy Review Council Meeting

12:30 – 1:30 p.m. AAAE Board of Directors and Policy Review Council Lunch
OR

12:30 – 1:30 p.m. AAAE Chapter Officers Lunch with Chair Miller and First Vice Chair Crider

Sunday, January 7 - Thursday, January 11, 2024

38th Annual Aviation Issues Conference

The 38th Annual Aviation Issues Conference begins on Sunday, January 7 at 5:30 p.m. with a welcome reception and concludes on Thursday, January 11 at 12 p.m.

AAAE will make your hotel reservation with the [Fairmont Orchid](#) at 1 North Kaniku Drive, Kohala Coast, Hawaii 96743, phone 808.885.2000. AAAE has various group rate offerings (based on availability) including Fairmont Garden View Rooms, \$339; Partial Ocean View Room, \$369; or Ocean View Rooms, \$407.

All reservations must be accompanied by a two (2) night's room and tax deposit. The guest room rates are quoted exclusive of any applicable taxes (currently 17.96%), applicable service fees, and/or Hotel-specific fees in effect at the time of the event.

All rates are based on single or double occupancy. Each extra person sharing a room will be charged an additional \$75.00 plus tax per night, beginning with the third adult. There will be no charge for children under the age of 18 years sharing the same room with their parents and utilizing existing bedding. Maximum occupancy is four (4) adults or two (2) adults and two (2) children per room. A \$75.00 per rollaway fee applies. This fee will be waived if guest is paying additional for the third and fourth adult. The maximum number of rollaway per room or suite is one (1). Rooms with 2 queen beds are unable to accommodate a rollaway.

Hotel reservation cancellation information: Cancellation of individual reservations made up to 60 days prior to arrival will be accepted and subject to cancellation fee of one (1) night of room and tax, and the deposit refunded for those rooms. For reservations cancelled within 60 days prior to arrival, individuals will be responsible for two (2) nights room and tax charge be billed to the individual credit card on file.

Hotel reservation adjustment information: Individual reservations where the original reservation has been shortened up to 30 days prior to arrival will be accepted and the deposit refunded for those rooms for up to two (2) full night's

stay. For reservations shortened within 30 days prior to arrival, individuals will be responsible for 100% of the room revenue, per the original reservations, to be billed to the individual credit card on file.

Kona Airport (KOA) is the closest airport, which is about a 30-minute (23 miles) drive from The Fairmont Orchid, a taxi ride will cost approximately \$76 each way and taxis are available at the airport. Uber and Lyft are also on the island, as well as rental car services. In the coming weeks we will update the [website](#) with the discount codes for rental car and airlines.

AAAE will reimburse your travel expenses (airfare, hotel room & tax and rental car or ground transportation to and from the airport) associated with traveling to the conference. **AAAE will reimburse up to five (5) nights (Saturday, January 6 through Thursday, January 11) of your hotel stay.**

Please complete and submit the [2024 AAAE Hawaii Leadership Travel Form](#) by Thursday, August 31, 2023. Once we receive your travel details, including your arrival and departure dates, we can arrange your hotel accommodation.

Registration for the conference will open mid-September.

Please contact **Erin O'Connor** at 703.797.2520 or erin.oconnor@aaae.org or **Jacky Sher Raker** at 703.575.2472 or jacky.sher@aaae.org should you have any questions.

Thank you
Erin

Erin O'Connor
Senior Manager, Leadership and Events
e. erin.oconnor@aaae.org
p. 703.797.2520 | c. 914.263.6638

[American Association of Airport Executives](#)

The Barclay Building | 601 Madison Street | Alexandria, VA 22314

AGENDA

Session Format: Panel Discussion with Audience Participation

Sunday, January 7 Monday, January 8 Tuesday, January 9

Wednesday, January 10 Thursday, January 11 [Full Agenda](#)

SESSION TITLE

CONTAINS

SPEAKER NAME

CONTAINS

SESSION DATE/DATES

BETWEEN

1/7/2024



and

1/11/2024



Find

Export ▾

[Sessions](#)

SUNDAY, JANUARY 7

8:30 AM - 12:00 PM

AAAE Board of Directors/Policy Review Council Meeting and Discussion

Sessions

SUNDAY, JANUARY 7

2:00 PM - 7:00 PM

Registration

SUNDAY, JANUARY 7

3:00 PM - 4:00 PM

Airport Board Member & Commissioner Roundtable

SUNDAY, JANUARY 7

5:30 PM - 7:00 PM

Welcome Reception

MONDAY, JANUARY 8

7:00 AM - 8:00 AM

AAAE Air Services Committee Meeting

MONDAY, JANUARY 8

7:00 AM - 8:15 AM

Breakfast

MONDAY, JANUARY 8

7:00 AM - 12:15 PM

Registration

MONDAY, JANUARY 8

8:15 AM - 9:00 AM

Welcome Remarks

Sessions

MONDAY, JANUARY 8

9:00 AM - 9:30 AM

Washington Leaders Forum

MONDAY, JANUARY 8

9:30 AM - 10:30 AM

Session 1 – State of the Industry: Discussion with Aviation Leaders

MONDAY, JANUARY 8

10:30 AM - 11:00 AM

Break with Exhibitors

MONDAY, JANUARY 8

10:55 AM - 12:15 PM

Session 2 – Washington Update

MONDAY, JANUARY 8

11:00 AM - 11:30 AM

Panel One: A View from the Hill: Conversation with Congressional Staff

MONDAY, JANUARY 8

11:30 AM - 12:15 PM

Panel Two: Navigating Election Year Politics

MONDAY, JANUARY 8

1:00 PM - 4:00 PM

Issue Briefings

MONDAY, JANUARY 8

1:30 PM - 3:00 PM

Leadership Focus - An Informal Discussion with Government Leaders

MONDAY, JANUARY 8

3:00 PM - 5:00 PM

The Big Game Event

TUESDAY, JANUARY 9

7:00 AM - 8:15 AM

Breakfast

TUESDAY, JANUARY 9

7:00 AM - 12:00 PM

Registration

TUESDAY, JANUARY 9

8:00 AM - 8:15 AM

Welcome Remarks

TUESDAY, JANUARY 9

8:15 AM - 10:30 AM

Session 3 - The Aviation Industry Agenda in 2024: Policy Priorities in the Year Ahead

Sessions

TUESDAY, JANUARY 9

8:30 AM - 9:30 AM

Panel One: Commercial Aviation and Air Cargo

TUESDAY, JANUARY 9

9:30 AM - 10:30 AM

Panel Two: General Aviation and New Entrants

TUESDAY, JANUARY 9

10:30 AM - 11:00 AM

Break with Exhibitors

TUESDAY, JANUARY 9

11:00 AM - 12:00 PM

Session 4 - Aviation Safety: Fostering Improvements in the Air and on the Ground

TUESDAY, JANUARY 9

12:30 PM - 5:00 PM

Golf Tournament

TUESDAY, JANUARY 9

8:00 PM - 9:30 PM

Hau'Oli Maoli Oe Reception

WEDNESDAY, JANUARY 10

7:00 AM - 8:00 AM

Sessions

Breakfast

WEDNESDAY, JANUARY 10

7:00 AM - 12:00 PM

Registration

WEDNESDAY, JANUARY 10

8:00 AM - 8:15 AM

Welcome Remarks & Golf Tournament Awards Presentation

WEDNESDAY, JANUARY 10

8:15 AM - 10:30 AM

Session 5 – Human Capital: Building a Skilled and Diverse Aviation Workforce

WEDNESDAY, JANUARY 10

8:30 AM - 9:30 AM

Panel One: Training the Aviation Workforce of the Future

WEDNESDAY, JANUARY 10

9:30 AM - 10:30 AM

Panel Two: Recruiting a Diverse Aviation Workforce for the Future

WEDNESDAY, JANUARY 10

10:30 AM - 11:00 AM

Break with Sponsors

Sessions

WEDNESDAY, JANUARY 10

11:00 AM - 12:00 PM

Session 6 – The Airport of the Future: Innovating to Enhance Safety, Security, and Efficiency

WEDNESDAY, JANUARY 10

1:00 PM - 4:00 PM

Issue Briefings

WEDNESDAY, JANUARY 10

5:00 PM - 6:30 PM

Closing Conference Reception

THURSDAY, JANUARY 11

7:00 AM - 8:00 AM

Breakfast

THURSDAY, JANUARY 11

7:00 AM - 11:30 AM

Registration

THURSDAY, JANUARY 11

8:00 AM - 8:15 AM

Welcome Remarks

THURSDAY, JANUARY 11

8:15 AM - 9:15 AM

OUT OF TOWN TRAVEL REQUESTS

KIM BECKER

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 01/08/2024 DATE OF DEPARTURE/RETURN: 04/10/2024 / 04/11/2024

DESTINATION / BUSINESS PURPOSE:

Destination: Sacramento, CA

Business Purpose: CAC Board Meeting

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:		
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>		\$ <u>250.00</u>
• Rental Car		\$ _____
• Other Transportation (<i>Taxi, TNC, Train, Bus</i>)		\$ <u>50.00</u>
• Auto (<i>Gas, Parking/Tolls, Mileage</i>)		\$ _____
B. Lodging		\$ <u>300.00</u>
C. Meals and Incidental Expenses (<i>Per Diem</i>)		\$ <u>100.00</u>
D. Seminar and Conference Fees		\$ _____
E. Entertainment		\$ _____
TOTAL PROJECTED TRAVEL EXPENSES		\$ <u>700.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: Jan 12, 2024

CERTIFICATION BY ADMINISTRATOR *(If Administrator is Executive Committee, Clerk certifies below.)*

By my signature below, I certify the following:

1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

Casey Diane

From: Lina Bernal <lbernal@calstrat.com>
Sent: Monday, January 8, 2024 10:45 AM
To: Atif Elkadi; Charlene Reynolds; Chris Hastert; Cody Roggatz; Courtney Johnson; csimon@portoakland.com; Cynthia Guidry; Eric Ray; Frank Miller; Greg Baer; Harry Barrett; Henry Thompson; Hnuss Nussbaumer; Ivar Satero; Jamie Abbott; Jenell Guerrero; Jim Wadleigh; John Aitken; John Otto; jstout@sonomacountyairport.org; Keith Freitas; Ken Griggs; Kerry Fenton; Becker Kim; Mark Curtis; Mark Gibbs; Martin Pehl; Mike Burrows; mike@montereyairport.com; nicholc@saccounty.net; Richard Sokol; Ron Brewster; Ryan Cooley; Tom Bahr
Cc: asilhi@publicpolicygroup.com; bdoten@lawa.org; cathy.widener@flysfo.com; dgonzalez@portoakland.com; dhutchings@publicpolicygroup.com; don@egrslobby.com; efreed@ocair.com; gsilva2@lawa.org; jhatanaka@bur.org; Jim Lites; johnstonsc@saccounty.net; Lauren Wesche; madams2@lawa.org; Martha Preciado (mpreciado@flyontario.com); martha.whetstone@flysfo.com; mdavis@portoakland.com; Harris Matt; mkazmierczak@sjc.org; mrubalcava@nmgovlaw.com; ndinger@ocair.com; nicholc@saccounty.net; phardy@collectivestrategies.us; Nick Romo; pmarcello@bur.org; sgonsalves@publicpolicygroup.com; stephanie@cruzstrategies.com; steve@cruzstrategies.com; wimsattc@saccounty.gov; Amanda Parise; Betty SooHoo (AIR); Castro, Ana; ccalzada@ocair.com; Chris Arrigale (chris.arrigale@flysfo.com); Casey Diane; hlang@portoakland.com; Karen Kirk (KKirk@bur.org); Karen Ng (AIR); Ken Mason (Ken.Mason@longbeach.gov); Kerry Fenton; Lilly Banuelos (Lilly.Banuelos@fresno.gov); Linda Crockett (LCrockett@portoakland.com); Maureen Graham; McCoy, Connie (McCoyC@saccounty.net); Michelle Casey; Miller, Denise; NUNN, BRANDON J.; Pam Pace-Greene (PPace-Greene@lawa.org); Ramirez, Kathleen [JWA]; Hendle Serena; Shezzell Johnson (ShezzellJohnson@lawa.org); Shirley Tsutsui; Valerie Brown-McCain (vbrown-mccain@lawa.org)
Subject: CAC Meetings in 2024

Good morning, CAC members:

Happy new year to you!

Below is our 2024 meeting schedule:

April 10th: Dinner at 6 P.M.

April 11th: Meeting from 9 A.M. to 12:30 P.M.

[Kimpton Sawyer Hotel](#) in Sacramento, CA – details to be sent shortly

August 8th: Dinner at 6 P.M.

August 9th: Meeting from 9 A.M. to 12:30 P.M.

Location TBD

OR

August 15th: Dinner at 6 P.M.

August 16th: Meeting from 9 A.M. to 12:30 P.M.

Location TBD

December 5th: Dinner at 6 P.M.

December 6th: Meeting from 9 A.M. to 12:30 P.M.

Location TBD

FY 2024 Per Diem Rates for Sacramento, California

Meals & Incidentals (M&IE) rates and breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Sacramento	Sacramento	\$69	\$16	\$17	\$31	\$5	\$51.75

Revised 01/18/2024

DRAFT
Board Meeting Agenda**Thursday, February 1, 2024**
9:00 A.M.San Diego County Regional Airport Authority
Administration Building
First Floor – Board Room
2417 McCain Road
San Diego, California 92101**Board Members**Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Lidia S. Martinez
Paul McNamara
Monica Montgomery Steppe
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert**Ex-Officio Board Members**Col. Thomas M. Bedell
Gayle Miller
Everett Townsend**President/CEO**

Kimberly J. Becker

Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

Thursday, February 1, 2024

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATIONS:

- A. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023:**
Presented by Scott Brickner, Vice President/Chief Financial Officer
- B. REVIEW OF THE FISCAL YEAR 2025 AND FISCAL YEAR 2026 BUDGET CALENDAR:**
Presented by Scott Brickner, Vice President/Chief Financial Officer

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**
Committee Members: Casillas Salas, Huerta, Martinez, Perez, Sanchez, Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Martinez, McNamara, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cabrera (Chair), McNamara, Sly
- **FINANCE COMMITTEE:**
Committee Members: McNamara (Chair), Sly, von Wilpert

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Casillas Salas (Primary), Martinez
- **ARTS ADVISORY COMMITTEE:**
Liaison: Casillas Salas

LIAISONS

- **CALTRANS:**
Liaison: Everett Townsend

Thursday, February 1, 2024

- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cabrera
- **MILITARY AFFAIRS:**
Liaison: Bedell
- **PORT:**
Liaisons: Cabrera (Primary), von Wilpert
- **WORLD TRADE CENTER:**
Representatives: Robert H. Gleason

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:**
Representative: Cabrera (Primary), Sly
- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Sanchez (Primary), Perez

CHAIR REPORT:

PRESIDENT/CEO REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1- 12):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the January 11, 2024, Board meeting.

Thursday, February 1, 2024

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

(Board Services: Tony R. Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM DECEMBER 11, 2023, THROUGH JANUARY 7, 2024, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM DECEMBER 11, 2023, THROUGH JANUARY 7, 2024:

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. APPOINTMENTS TO BOARD COMMITTEES, LIAISON AND REPRESENTATIVE POSITIONS:

RECOMMENDATION: Adopt Resolution No. 2024-0000, making appointments to Board committees, liaison, and representative positions.

(Board Services: Tony R. Russell, Director/Authority Clerk)

CLAIMS

5. REJECT THE CLAIM OF TONI MENSCH:

RECOMMENDATION: Adopt Resolution No. 2024-0000, rejecting the claim of Toni Mensch.

(General Counsel: Amy Gonzalez)

6. REJECT THE CLAIM OF GORDON STONE:

RECOMMENDATION: Adopt Resolution No. 2024-0000, rejecting the claim of Gordon Stone.

(General Counsel: Amy Gonzalez)

7. REJECT THE CLAIM OF MICHELLE CHATELAIN:

RECOMMENDATION: Adopt Resolution No. 2024-0000, rejecting the claim of Michelle Chatelain.

(General Counsel: Amy Gonzalez)

8. REJECT THE CLAIM OF SHANNON MCQUEEN:

RECOMMENDATION: Adopt Resolution No. 2024-0000, rejecting the claim of Shannon McQueen.

(General Counsel: Amy Gonzalez)

Thursday, February 1, 2024

COMMITTEE RECOMMENDATIONS

9. **ACCEPTANCE OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2023:**
RECOMMENDATION: The Finance Committee recommends that the Board accept the report.
(Finance: Scott Brickner, Vice President/Chief Financial Officer)

10. **ACCEPTANCE OF THE AUTHORITY INVESTMENT REPORT AS OF DECEMBER 31, 2023:**
RECOMMENDATION: The Finance Committee recommends that the Board accept the report.
(Finance: Scott Brickner, Vice President/Chief Financial Officer)

CONTRACTS AND AGREEMENTS

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

11. **AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC. FOR QUIETER HOME PROGRAM PHASE 13, GROUP 3, PROJECT NO. 381303 TWENTY-FIVE (25) NON-HISTORIC SINGLE-FAMILY AND MULTI-FAMILY UNITS ON NINETEEN (19) RESIDENTIAL PROPERTIES LOCATED EAST AND WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**
RECOMMENDATION: Adopt Resolution No. 2024-0000, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$1,138,000 for Phase 13, Group 3, Project No. 381303, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.
(Planning & Environmental Affairs: Sjohnna Knack, Director)

12. **APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A SOLE SOURCE AGREEMENT WITH REPUBLIC SERVICES FOR SPECIAL WASTE DISPOSAL SERVICES:**
RECOMMENDATION: Adopt Resolution No. 2024-0000, approving and authorizing the President/CEO to execute a Sole Source Agreement with Republic Services for Special Waste Disposal Services, in an amount not-to-exceed \$5,500,000 for a three (3) year term with an option for two (2) one year extension.
(Planning & Environmental Affairs: Sjohnna Knack, Director)

PUBLIC HEARINGS:

OLD BUSINESS:

Thursday, February 1, 2024

NEW BUSINESS:

- 13. FEBRUARY 2024 LEGISLATIVE REPORT AND 2024 LEGISLATIVE AGENDA:**
RECOMMENDATION: Adopt Resolution No. 2024-0000, approving the February 2024 Legislative Report and 2024 Legislative Agenda.
(Governmental Affairs: Matt Harris, Director)

CLOSED SESSION:

- 14. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION:**
Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9
Name of Case: *San Diego County Regional Airport Authority v. AQ US SW Holding Co., et al.,*
San Diego Superior Court Case No. 37-2023-00032124-CU-BC-CTL
- 15. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION:**
Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9
Name of Case: *United States of America v. City of San Diego, et al. and Related Cross Actions*
United States District Court Case No. 3:23-CV-00541-LL-BGS

REPORT ON CLOSED SESSION:

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Thursday, February 1, 2024

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a speaker slip to the Clerk prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a speaker slip shall not preclude testimony, if permission to address the Board is granted by the Chair.
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Additional Meeting Information

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Draft

Airport Land Use Commission Agenda

Thursday, February 1, 2024**9:00 A.M. or immediately following the Board Meeting**

San Diego County Regional Airport Authority
Administration Building
First Floor – Board Room
2417 McCain Road
San Diego, California 92101

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Lidia S. Martinez
Paul McNamara
Monica Montgomery Steppe
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gayle Miller
Everett Townsend

President/CEO

Kimberly J. Becker

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Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

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Thursday, February 1, 2024

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

NON-AGENDA PUBLIC COMMENT:

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CONSENT AGENDA (ITEMS 1-2):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the January 11, 2024 regular meeting.

CONSISTENCY DETERMINATIONS

2. REPORT OF DETERMINATIONS OF CONSISTENCY WITH AIRPORT LAND USE COMPATIBILITY PLANS: BROWN FIELD MUNICIPAL AIRPORT, GILLESPIE FIELD, MARINE CORPS AIR STATION MIRAMAR, MONTGOMERY-GIBBS EXECUTIVE AIRPORT, NAVAL AIR STATION NORTH ISLAND, NAVAL OUTLYING LANDING FIELD IMPERIAL BEACH, AND SAN DIEGO INTERNATIONAL AIRPORT ALUCPS: HOUSING ACTION PACKAGE 2.0, CITY OF SAN DIEGO

RECOMMENDATION: Receive the report.

(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

DRAFT- Airport Land Use Commission Agenda

Thursday, February 1, 2024

Page 3 of 4

COMMISSION COMMENT:

ADJOURNMENT:

Thursday, February 1, 2024

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