

Executive/Finance Committee and Special Board Meeting Agenda

Monday, June 26, 2023
9:00 A.M.

San Diego County Regional Airport Authority
Administration Building
Third Floor – Board Room
3225 N. Harbor Drive
San Diego, California 92101

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. **PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.**

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Lidia S. Martinez
Paul McNamara
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Executive/Finance Committee and Special Board Meeting Agenda

Monday, June 26, 2023

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

Executive Committee

Committee Members: Cabrera (Chair), Casillas Salas, Perez

Finance Committee

Committee Members: McNamara (Chair), Sly, von Wilpert

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board and Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board and Committee.

EXECUTIVE COMMITTEE:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the May 22, 2023 regular meeting.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE ELEVEN MONTHS ENDED MAY 31, 2023:

Presented by: Elizabeth Stewart, Director, Accounting

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF MAY 31, 2023:

Presented by: Geoff Bryant, Manager, Airport Finance

Executive/Finance Committee and Special Board Meeting Agenda

Monday, June 26, 2023

EXECUTIVE COMMITTEE NEW BUSINESS

4. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.
Presented by: Tony R. Russell, Director, Board Services/Authority Clerk

REVIEW OF FUTURE AGENDAS:

5. **REVIEW OF THE DRAFT AGENDA FOR THE JULY 13, 2023 SPECIAL BOARD MEETING:**
Presented by: Kimberly J. Becker, President/CEO
6. **REVIEW OF THE DRAFT AGENDA FOR THE JULY 13, 2023 SPECIAL AIRPORT LAND USE COMMISSION MEETING:**
Presented by: Kimberly J. Becker, President/CEO

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT:

Executive/Finance Committee and Special Board Meeting Agenda

Monday, June 26, 2023

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly to the East of the Administration Building across Winship Lane. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

**DRAFT - SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, MAY 22, 2023
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the regular meeting of the Executive-Finance Committee Meeting to order at 9:01 a.m., on Monday, May 22, 2023, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Lee Kaminetz, Director, General Counsel led the Pledge of Allegiance.

ROLL CALL:

Executive Committee:

Present: Committee Members: Cabrera (Chair), Perez

Absent: Committee Members: Casillas Salas

Finance Committee:

Present: Committee Members: McNamara (Chair), Sly

Absent: Committee Member: von Wilpert

Also Present: Kim Becker, President/CEO; Lee Kaminetz, Director, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Sonja Banks, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the April 24, 2023, regular meeting.

ACTION: Moved by Board Member Perez and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously, noting Board Member Casillas Salas ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TEN MONTHS ENDED APRIL 30, 2023:

Scott Brickner, Vice President/CFO, provided a presentation on the Unaudited Financial Statements for the ten months ended April 30, 2023, that included Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, and Statements of Net Position.

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF APRIL 30, 2023:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of April 30, 2023, that included Portfolio Characteristics, U.S. Treasury Yield Curve, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:

Chair Cabrera confirmed his request to remove this item from the agenda, but to continue to provide the information with the investment report.

5. REVIEW OF AUTHORITY POLICY 4.40 - DEBT ISSUANCE AND MANAGEMENT POLICY:

John Dillon, Director, Financial Planning and Budget provided a presentation on the Annual Review and Approval of Amendments To Authority Policy 4.40 that included Debt Policy Overview and Objectives, Leverage Target, Tender Offer, and Amendments to COVID language.

RECOMMENDATION: Forward this item to the Board with a recommendation to approve amendments to Authority Policy 4.40-Guidelines for Debt Issuance and Management Policy.

Chair Cabrera suggested adding generic language to the Policy for emergencies or other situations, for flexibility.

ACTION: Moved by Board Member Sly and seconded by Chair McNamara to approve staff's recommendation. Motion carried unanimously, noting Board Member von Wilpert ABSENT.

6. REVIEW OF AUTHORITY POLICY 4.20 - GUIDELINES FOR PRUDENT INVESTMENTS, AND DELEGATION OF AUTHORITY TO INVEST AND MANAGE AUTHORITY FUNDS TO THE VICE PRESIDENT/CHIEF FINANCIAL OFFICER/TREASURER:

John Dillon, Director, Financial Planning and Budget provided a presentation on the Annual Review of Authority Policy 4.20 that included Investment Policy Overview and Update, and Delegation of Investment Authority.

RECOMMENDATION: Forward this item to the Board with a recommendation to approve amendments to Authority Policy 4.20 – Guidelines for Prudent Investments, and delegating authority to invest and manage Authority funds to the Vice President/Chief Finance Officer/Treasurer

ACTION: Moved by Chair McNamara and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously, noting Committee Member von Wilpert ABSENT.

EXECUTIVE COMMITTEE NEW BUSINESS:

7. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Perez and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously, noting Board Member Casillas Salas ABSENT.

REVIEW OF FUTURE AGENDAS:

8. REVIEW OF THE DRAFT AGENDA FOR JUNE 1, 2023, BOARD MEETING:

Kim Becker, President/CEO, provided an overview of the June 1, 2023, draft Board meeting agenda.

9. REVIEW OF THE DRAFT AGENDA FOR THE JUNE 1, 2023, AIRPORT LAND USE COMMISSION MEETING:

Kim Becker, President/CEO, provided an overview of the June 1, 2023, draft Airport Land Use Commission meeting agenda.

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT: The meeting adjourned at 9:30 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 26th DAY OF JUNE 2023.

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of May 31, 2023
(Unaudited)

ASSETS	<u>2023</u>	<u>2022</u>
Current assets:		
Cash and investments ⁽¹⁾	\$ 121,391,906	\$ 185,416,780
Tenant lease receivable, net of allowance of 2023: (\$223,616) and 2022: (\$58,677)	20,518,870	17,348,004
Grants receivable	6,741,459	4,782,581
Lease receivable-current portion	25,256,727	6,285,853
Notes receivable-current portion	4,766,887	2,372,252
Prepaid expenses and other current assets	15,590,066	8,252,596
Total current assets	<u>194,265,915</u>	<u>224,458,066</u>
Cash designated for capital projects and other⁽¹⁾	<u>94,915,377</u>	<u>50,259,736</u>
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	65,947,554	62,380,013
Passenger facility charges and interest unapplied ⁽¹⁾	78,451,695	51,968,967
Customer facility charges and interest unapplied ⁽¹⁾	25,101,403	25,015,054
SBD Bond Guarantee ⁽¹⁾	2,222,300	2,222,300
Bond proceeds held by trustee ⁽¹⁾	1,596,878,287	2,212,947,369
Passenger facility charges receivable	7,819,153	3,989,373
Customer facility charges receivable	3,138,765	2,932,219
Customer facility charges held by trustee	(3)	-
OCIP insurance reserve	2,403,167	5,075,108
Total restricted assets	<u>1,781,962,321</u>	<u>2,366,530,403</u>
Noncurrent assets:		
Capital assets:		
Land and land improvements	182,279,198	180,048,852
Runways, roads and parking lots	636,257,025	688,375,763
Buildings and structures	1,809,740,042	1,848,016,953
Lease Assets	238,303,897	238,303,897
Machinery and equipment	62,108,061	61,712,285
Vehicles	28,403,415	24,748,375
Office furniture and equipment	34,658,771	36,564,832
Works of art	13,980,641	13,980,641
Construction-in-progress	1,123,541,713	586,523,417
	<u>4,129,272,763</u>	<u>3,678,275,015</u>
Less accumulated depreciation	(1,412,587,814)	(1,411,065,885)
Total capital assets, net	<u>2,716,684,949</u>	<u>2,267,209,130</u>
Other assets:		
Lease receivable - long-term portion	168,039,778	175,421,407
Notes receivable - long-term portion	25,011,982	18,951,646
Investments - long-term portion ⁽¹⁾	405,412,137	243,750,158
Net pension and OPEB Asset	13,352,522	10,644,261
Security deposit	991,029	1,042,034
Total other assets	<u>612,807,448</u>	<u>449,809,506</u>
Deferred outflows of resources:		
Deferred pension outflows	14,097,535	18,207,813
Deferred OPEB outflows	4,166,155	1,717,931
Deferred POB outflows	612,206	921,945
Total assets and deferred outflows of resources	<u>\$ 5,419,511,905</u>	<u>\$ 5,379,114,530</u>

⁽¹⁾ Total cash and investments, \$2,390,320,659 for 2023 and \$2,833,960,378 for 2022

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of May 31, 2023
(Unaudited)

LIABILITIES AND NET POSITION

	<u>2023</u>	<u>2022</u>
Current liabilities:		
Accounts payable and accrued liabilities	\$ 115,757,888	\$ 126,910,703
Deposits and other current liabilities	17,394,788	29,267,012
Current lease liability	4,194,541	4,114,792
Total current liabilities	<u>137,347,217</u>	<u>160,292,507</u>
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	50,055,000	40,160,000
Accrued interest on bonds and variable debt	59,852,711	65,770,126
Total liabilities payable from restricted assets	<u>109,907,711</u>	<u>105,930,126</u>
Long-term liabilities:		
Variable debt	80,100,000	80,100,000
Other long-term liabilities	73,708,164	65,920,954
Long-term lease Liability	228,947,243	232,419,082
Long term debt - bonds net of amortized premium	3,552,936,961	3,629,933,695
Net pension liability	-	-
Total long-term liabilities	<u>3,935,692,368</u>	<u>4,008,373,731</u>
Total liabilities	<u>4,182,947,296</u>	<u>4,274,596,364</u>
Deferred inflows of resources:		
Deferred pension inflows	26,976,051	26,976,051
Deferred OPEB inflows	4,901,161	890,973
Deferred POB inflows	282,243	200,876
Deferred Inflows Bond Refunding	9,482,725	9,985,363
Deferred Inflow of resources - leases	168,064,374	169,448,031
Total liabilities and deferred inflows of resources	<u>\$ 4,392,653,850</u>	<u>\$ 4,482,097,658</u>
Net Position:		
Invested in capital assets, net of related debt	327,054,392	431,523,404
Other restricted	192,804,019	158,657,275
Unrestricted:		
Designated	123,178,705	78,147,624
Undesignated	383,820,939	228,688,569
Total Net Position	<u>\$ 1,026,858,055</u>	<u>\$ 897,016,872</u>

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended May 31, 2023
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 4,141,857	\$ 4,052,711	\$ (89,146)	(2)%	\$ 2,698,084
Aircraft parking fees	956,715	834,549	(122,166)	(13)%	651,761
Building rentals	11,684,458	10,965,273	(719,185)	(6)%	7,081,321
CUPPS Support Charges	1,005,464	923,822	(81,642)	(8)%	569,411
Other aviation revenue	(489,609)	(198,003)	291,606	60%	(479,765)
Terminal rent non-airline	216,335	342,601	126,266	58%	220,999
Terminal concessions	2,126,747	2,559,295	432,548	20%	2,632,221
Rental car license fees	2,775,648	3,780,704	1,005,056	36%	4,123,777
Rental car center cost recovery	100,145	211,921	111,776	112%	158,279
License fees other	581,821	834,931	253,110	44%	623,377
Parking revenue	3,390,564	4,793,432	1,402,868	41%	4,393,889
Ground transportation permits and citatio	1,335,095	1,745,361	410,266	31%	1,596,495
Ground rentals	2,001,747	2,105,883	104,136	5%	1,971,123
Grant reimbursements	24,800	24,800	-	-	24,800
Other operating revenue	149,109	296,335	147,226	99%	256,161
Total operating revenues	30,000,896	33,273,615	3,272,719	11%	26,521,933
Operating expenses:					
Salaries and benefits	4,422,489	4,143,821	278,668	6%	3,779,978
Contractual services	4,002,535	4,032,425	(29,890)	(1)%	3,439,077
Safety and security	2,977,805	2,745,896	231,909	8%	2,966,570
Space rental	874,270	874,263	7	-	874,263
Utilities	1,313,489	1,583,918	(270,429)	(21)%	1,406,572
Maintenance	847,540	663,118	184,422	22%	1,353,396
Equipment and systems	39,378	21,381	17,997	46%	39,192
Materials and supplies	79,188	25,017	54,171	68%	33,887
Insurance	159,693	163,776	(4,083)	(3)%	132,744
Employee development and support	65,553	52,773	12,780	19%	43,882
Business development	206,549	110,444	96,105	47%	447,775
Equipment rentals and repairs	399,109	342,852	56,257	14%	315,646
Total operating expenses	15,387,598	14,759,684	627,914	4%	14,832,982
Depreciation	9,831,065	9,831,065	-	-	10,746,950
Operating income (loss)	4,782,234	8,682,866	3,900,633	82%	942,001
Nonoperating revenue (expenses):					
Passenger facility charges	3,890,032	4,832,764	942,732	24%	4,146,457
Customer facility charges	2,767,346	2,984,265	216,919	8%	2,780,287
Federal Relief Grants	-	-	-	-	5,339,332
Quieter Home Program	(194,920)	(150,855)	44,065	23%	(51,412)
Interest income	2,006,991	5,862,999	3,856,008	192%	1,860,898
Interest expense	(12,040,675)	(12,207,240)	(166,565)	(1)%	(12,140,922)
Bond amortization costs	2,207,296	2,207,354	58	-	2,258,358
Other nonoperating income (expenses)	(833)	(2,362,409)	(2,361,576)	-	7,061,239
Nonoperating revenue, net	(1,364,763)	1,166,878	2,531,641	186%	11,254,237
Change in net position before capital grant contributions	3,417,470	9,849,744	6,432,274	188%	12,196,239
Capital grant contributions	2,763,214	3,029,939	266,725	10%	163
Change in net position	\$ 6,180,684	\$ 12,879,683	\$ 6,698,999	108%	\$ 12,196,402

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Eleven Months Ended May 31, 2023 and 2022
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 41,401,334	\$ 41,290,904	\$ (110,430)	-	\$ 29,205,859
Aircraft parking fees	10,437,692	10,046,686	(391,006)	(4)%	10,617,313
Building rentals	120,898,821	119,926,292	(972,529)	(1)%	80,855,282
CUPPS Support Charges	9,979,990	9,921,908	(58,082)	(1)%	6,710,250
Other aviation revenue	(4,713,614)	(3,471,298)	1,242,316	26%	(1,537,739)
Terminal rent non-airline	2,375,721	2,516,290	140,569	6%	2,426,034
Terminal concessions	21,937,752	28,434,949	6,497,197	30%	23,060,804
Rental car license fees	28,832,996	37,626,963	8,793,967	30%	33,272,889
Rental car center cost recovery	1,288,426	2,498,138	1,209,712	94%	1,741,071
License fees other	5,668,111	7,999,885	2,331,774	41%	5,593,035
Parking revenue	31,923,690	41,769,078	9,845,388	31%	40,543,868
Ground transportation permits and citatio	12,983,621	17,129,237	4,145,616	32%	11,389,454
Ground rentals	21,773,768	22,924,595	1,150,827	5%	21,261,543
Grant reimbursements	271,200	268,000	(3,200)	(1)%	300,800
Other operating revenue	1,546,862	3,039,969	1,493,107	97%	2,238,204
Total operating revenues	306,606,370	341,921,596	35,315,226	12%	267,678,667
Operating expenses:					
Salaries and benefits	50,548,320	46,444,489	4,103,831	8%	38,820,362
Contractual services	42,507,776	41,209,526	1,298,250	3%	30,826,583
Safety and security	33,151,502	30,374,605	2,776,897	8%	30,783,402
Space rental	9,626,570	9,630,371	(3,801)	-	9,656,224
Utilities	15,037,160	15,783,204	(746,044)	(5)%	13,381,676
Maintenance	11,218,620	10,212,575	1,006,045	9%	9,948,868
Equipment and systems	811,572	865,298	(53,726)	(7)%	283,046
Materials and supplies	644,835	554,912	89,923	14%	422,665
Insurance	1,845,322	1,832,239	13,083	1%	1,607,858
Employee development and support	775,866	558,366	217,500	28%	447,625
Business development	2,621,233	1,620,405	1,000,828	38%	1,448,609
Equipment rentals and repairs	4,012,911	3,598,970	413,941	10%	3,301,171
Total operating expenses	172,801,687	162,684,960	10,116,727	6%	140,928,089
Depreciation	112,422,618	112,422,618	-	-	121,538,823
Operating income (loss)	21,382,064	66,814,018	45,431,953	212%	5,211,755
Nonoperating revenue (expenses):					
Passenger facility charges	36,084,682	42,077,228	5,992,546	17%	36,214,134
Customer facility charges	28,385,091	31,287,627	2,902,536	10%	27,495,417
Federal Relief Grants	-	-	-	-	78,922,308
Quieter Home Program	(1,896,132)	(2,318,278)	(422,146)	(22)%	(2,445,970)
Interest income	22,053,334	35,590,667	13,537,333	61%	13,651,670
Interest expense	(132,461,843)	(133,401,669)	(939,826)	(1)%	(110,476,443)
Bond amortization costs	24,491,111	24,491,731	620	-	19,331,700
Other nonoperating income (expenses)	(9,167)	13,047,303	13,056,470	-	(63,811,708)
Nonoperating revenue, net	(23,352,924)	10,774,609	34,127,533	146%	(1,118,892)
Change in net position before capital grant contributions	(1,970,860)	77,588,627	79,559,486	(4037)%	4,092,863
Capital grant contributions	29,038,537	36,868,790	7,830,253	27%	3,999,012
Change in net position	\$ 27,067,677	\$ 114,457,417	\$ 87,389,739	323%	\$ 8,091,875



San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eleven months ended May 31, 2023
(Unaudited)

Print Date: 6/9/2023
 Print Time: 12:57:50PM
 Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 Landing Fees	\$4,141,857	\$4,052,711	\$(89,146)	(2)	\$2,711,929	\$41,401,334	\$41,304,461	\$(96,873)	0	\$29,279,717
41113 Landing Fee Rebate	0	0	0	0	(13,845)	0	(13,556)	(13,556)	0	(73,858)
Total Landing Fees	4,141,857	4,052,711	(89,146)	(2)	2,698,084	41,401,334	41,290,904	(110,430)	0	29,205,859
Aircraft Parking Fees										
41160 - Aircraft Parking Position Rent	829,379	583,159	(246,220)	(30)	416,112	7,477,368	7,010,849	(466,519)	(6)	4,577,235
41162 - Parking Position Turn Fee	56,637	46,762	(9,875)	(17)	73,586	1,275,915	1,099,157	(176,758)	(14)	1,625,186
41165 - Overnight Parking Fee	70,699	204,629	133,930	189	162,063	1,684,409	1,936,680	252,271	15	4,414,892
Total Aircraft Parking Fees	956,715	834,549	(122,166)	(13)	651,761	10,437,692	10,046,686	(391,006)	(4)	10,617,313
Building and Other Rents										
41210 - Terminal Rent	11,325,338	10,672,593	(652,745)	(6)	6,799,331	117,288,091	116,936,452	(351,639)	0	78,955,247
41211 - Terminal Rent-Waived	0	0	0	0	0	0	0	0	0	(88,525)
41215 - Federal Inspection Services	359,120	292,680	(66,440)	(19)	281,990	3,610,730	2,989,840	(620,890)	(17)	1,988,560
Total Building and Other Rents	11,684,458	10,965,273	(719,185)	(6)	7,081,321	120,898,821	119,926,292	(972,529)	(1)	80,855,282
CUPPS Support Charges										
41400 - Common Use Fees	1,005,464	923,822	(81,642)	(8)	569,411	9,979,990	9,921,908	(58,082)	(1)	6,710,250
Total CUPPS Support Charges	1,005,464	923,822	(81,642)	(8)	569,411	9,979,990	9,921,908	(58,082)	(1)	6,710,250
Other Aviation										
43100 Fuel Franchise Fees	25,522	24,203	(1,319)	(5)	22,405	255,110	250,060	(5,050)	(2)	267,058
43115 Other Aviation	0	0	0	0	0	0	1,569	1,569	0	(60,187)
43140 Air Service Incentive Rebates	(515,131)	(222,206)	292,925	57	(502,170)	(4,968,724)	(3,722,927)	1,245,797	25	(1,744,610)
Total Other Aviation	(489,609)	(198,003)	291,606	60	(479,765)	(4,713,614)	(3,471,298)	1,242,316	26	(1,537,739)
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	216,335	342,601	126,266	58	220,999	2,375,721	2,516,290	140,569	6	2,426,034
Total Non-Airline Terminal Rents	216,335	342,601	126,266	58	220,999	2,375,721	2,516,290	140,569	6	2,426,034

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eleven months ended May 31, 2023
(Unaudited)

Print Date: 6/9/2023
Print Time: 12:57:50PM
Report ID: GL0012

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Concession Revenue										
45111 - Term Concessions-Food & Bev	\$1,085,219	\$1,154,469	\$69,250	6	\$1,185,972	\$10,124,155	\$12,992,618	\$2,868,463	28	\$12,236,071
45112 - Terminal Concessions - Retail	481,088	705,713	224,625	47	784,822	5,139,593	7,874,966	2,735,373	53	7,635,479
45113 - Term Concessions - Other	185,082	325,039	139,957	76	352,654	2,566,445	3,679,404	1,112,959	43	4,508,906
45114 - Term Concessions Space Rents	82,285	86,081	3,796	5	90,392	933,229	851,861	(81,368)	(9)	950,446
45115 - Term Concessions Cost Recovery	98,655	148,670	50,015	51	158,261	1,085,205	1,587,425	502,220	46	1,227,216
45116 - Rec Distr Center Cost Recovery	143,401	139,323	(4,077)	(3)	122,682	1,575,340	1,486,016	(89,324)	(6)	1,285,085
45117 - Concessions Marketing Program	51,017	0	(51,017)	(100)	65,964	513,785	400,927	(112,858)	(22)	542,106
45119 - Term Concessions-Revenue Waived	0	0	0	0	(128,526)	0	(438,269)	(438,269)	0	(5,324,506)
45120 - Rental car license fees	2,775,648	3,780,704	1,005,056	36	4,123,777	28,832,996	37,626,963	8,793,967	30	33,272,889
45121 - Rental Car Center Cost Recover	100,145	211,921	111,776	112	158,279	1,288,426	2,498,138	1,209,712	94	1,741,071
45130 - License Fees - Other	581,821	834,931	253,110	44	623,377	5,668,111	7,999,885	2,331,774	41	5,593,035
Total Concession Revenue	5,584,361	7,386,852	1,802,491	32	7,537,654	57,727,285	76,559,936	18,832,650	33	63,667,798
Parking and Ground Transportat										
45210 - Parking	3,390,564	4,793,432	1,402,868	41	4,393,889	31,923,690	41,769,078	9,845,388	31	40,543,868
45220 - AVI fees	1,316,955	1,679,228	362,273	28	1,535,195	12,400,648	16,447,595	4,046,947	33	10,855,063
45240 - Ground Transportation Pe	8,169	36,825	28,656	351	34,836	421,906	434,322	12,416	3	337,750
45250 - Citations	9,971	29,308	19,337	194	26,464	161,067	247,320	86,253	54	196,641
Total Parking and Ground Transportat	4,725,659	6,538,793	1,813,134	38	5,990,384	44,907,311	58,898,315	13,991,004	31	51,933,323
Ground Rentals										
45310 - Ground Rental Fixed - N	1,773,791	1,875,286	101,495	6	1,743,212	19,266,253	20,344,297	1,078,044	6	18,803,188
45315 - ASB Cost Recovery	23,564	23,564	0	0	15,784	259,199	258,000	(1,199)	0	173,621
45320 - Ground Rental - Percenta	0	0	0	0	0	0	0	0	0	169,057
45325 - Fuel Lease Revenue	203,096	204,172	1,076	1	210,906	2,234,051	2,216,796	(17,254)	(1)	2,102,251
45326 - AFO Cost Recovery	1,297	2,862	1,565	121	1,221	14,265	105,501	91,236	640	13,427
Total Ground Rentals	2,001,747	2,105,883	104,136	5	1,971,123	21,773,768	22,924,595	1,150,827	5	21,261,543
Grant Reimbursements										
45410 - TSA Reimbursements	24,800	24,800	0	0	24,800	271,200	268,000	(3,200)	(1)	300,800
Total Grant Reimbursements	24,800	24,800	0	0	24,800	271,200	268,000	(3,200)	(1)	300,800

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
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Print Date: 6/9/2023
Print Time: 12:57:50PM
Report ID: GL0012

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Other Operating Revenue										
45510 - Finger Printing Fee	\$13,317	\$18,505	\$5,188	39	\$17,584	\$168,747	\$182,092	\$13,345	8	\$190,239
45520 - Utilities Reimbursements	18,450	46,164	27,714	150	23,272	198,108	255,995	57,887	29	203,059
45530 - Miscellaneous Other Reve	1,167	1,460	294	25	15,082	12,833	738,154	725,321	5,652	352,963
45535 - Innovation Lab Revenue	0	2,430	2,430	0	1,129	0	16,305	16,305	0	8,218
45540 - Service Charges	7,314	97,286	89,972	1,230	81,902	80,453	372,586	292,133	363	397,662
45550 - Telecom Services	65,148	78,487	13,339	20	76,589	707,138	853,864	146,726	21	657,487
45570 - FBO Landing Fees	43,714	52,002	8,288	19	40,604	374,942	616,331	241,389	64	425,096
45580 - Equipment Rental	0	0	0	0	0	4,640	4,640	0	0	4,640
45599 - Other Operating Rev Waived	0	0	0	0	0	0	0	0	0	(1,160)
Total Other Operating Revenue	149,110	296,333	147,224	99	256,162	1,546,861	3,039,967	1,493,106	97	2,238,204
Total Operating Revenue	30,000,896	33,273,615	3,272,718	11	26,521,933	306,606,370	341,921,596	35,315,226	12	267,678,667
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	3,185,906	2,553,831	632,076	20	2,304,463	36,878,911	28,143,343	8,735,568	24	25,846,384
51210 - Paid Time Off	0	297,873	(297,873)	0	313,556	0	3,867,304	(3,867,304)	0	3,579,867
51220 - Holiday Pay	0	0	0	0	0	0	633,949	(633,949)	0	627,310
51240 - Other Leave With Pay	0	8,160	(8,160)	0	16,045	0	184,302	(184,302)	0	204,984
51250 - Special Pay	0	12,420	(12,420)	0	0	0	34,641	(34,641)	0	412,786
Total Salaries	3,185,906	2,872,284	313,622	10	2,634,064	36,878,911	32,863,539	4,015,372	11	30,671,331
52110 - Overtime	44,832	51,565	(6,734)	(15)	49,467	582,995	604,035	(21,040)	(4)	519,086

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
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Report ID: GL0012

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Benefits										
54110 - FICA Tax	\$246,980	\$219,385	\$27,595	11	\$196,564	\$2,812,229	\$2,387,590	\$424,639	15	\$2,240,586
54120 - Unemployment Insurance-S	0	6,267	(6,267)	0	5,854	0	5,292	(5,292)	0	17,157
54130 - Workers Compensation Ins	29,076	15,689	13,388	46	13,699	334,296	176,180	158,115	47	156,907
54135 - Workers Comp Incident Expense	0	1,188	(1,188)	0	5	0	312,417	(312,417)	0	91,000
54210 - Medical Insurance	440,192	363,051	77,141	18	337,067	4,748,624	3,777,344	971,280	20	3,713,476
54220 - Dental Insurance	24,168	22,834	1,334	6	20,222	256,419	233,969	22,450	9	224,288
54230 - Vision Insurance	3,428	3,088	340	10	3,010	37,704	33,357	4,347	12	33,080
54240 - Life Insurance	6,747	5,145	1,601	24	5,035	71,332	55,324	16,008	22	56,157
54250 - Short Term Disability	21,450	13,748	7,702	36	15,371	226,464	168,393	58,071	26	150,729
54310 - Retirement	874,140	865,033	9,107	1	810,962	9,797,439	9,637,526	159,913	2	9,116,989
54312 - Pension - GASB 68	0	0	0	0	0	0	0	0	0	(4,272,281)
54315 - Retiree Health Benefits	87,745	92,216	(4,471)	(5)	89,322	965,195	991,835	(26,640)	(3)	982,479
54410 - Taxable Benefits	0	0	0	0	0	0	15,722	(15,722)	0	13,695
54430 - Accrued Vacation	54,167	(1,883)	56,049	103	(1,061)	595,833	66,602	529,232	89	10,885
Total Benefits	1,788,092	1,605,760	182,333	10	1,496,049	19,845,535	17,861,550	1,983,985	10	12,535,147
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(541,729)	(248,393)	(293,336)	(54)	(201,433)	(6,141,200)	(2,862,926)	(3,278,274)	(53)	(2,525,229)
54515 - Capitalized Burden Rech	0	(157,258)	157,258	0	(158,934)	0	(1,765,285)	1,765,285	0	(1,832,163)
Total Cap Labor/Burden/OH Recharge	(541,729)	(405,651)	(136,078)	(25)	(360,366)	(6,141,200)	(4,628,211)	(1,512,988)	(25)	(4,357,391)
QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	(54,612)	(16,964)	(37,648)	(69)	(29,394)	(617,921)	(290,987)	(326,934)	(53)	(250,099)
54525 - QHP Burden Recharge	0	(8,687)	8,687	0	(13,492)	0	(128,347)	128,347	0	(110,429)
54526 - QHP OH Contra Acct	0	14,268	(14,268)	0	3,650	0	(197,161)	197,161	0	(178,829)
Total QHP Labor/Burden/OH Recharge	(54,612)	(11,383)	(43,229)	(79)	(39,236)	(617,921)	(616,495)	(1,426)	0	(539,358)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	31,245	(31,245)	0	0	0	360,072	(360,072)	0	(8,453)
Total MM&JS Labor/Burden/OH Recharge	0	31,245	(31,245)	0	0	0	360,072	(360,072)	0	(8,453)
Total Personnel Expenses	4,422,489	4,143,821	278,669	6	3,779,978	50,548,320	46,444,489	4,103,831	8	38,820,362
Non-Personnel Expenses										

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eleven months ended May 31, 2023
(Unaudited)

Print Date: 6/9/2023
Print Time: 12:57:50PM
Report ID: GL0012

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Contract Services										
61100 - Temporary Staffing	\$40,525	\$13,706	\$26,819	66	\$30,307	\$220,335	\$225,817	\$(5,482)	(2)	\$164,602
61110 - Auditing Services	21,000	1,500	19,500	93	20,000	201,630	174,930	26,700	13	140,983
61120 - Legal Services	40,000	4,033	35,967	90	30,820	440,000	424,161	15,839	4	265,291
61130 - Services - Professional	625,519	774,882	(149,364)	(24)	605,202	7,229,030	6,392,164	836,866	12	4,988,122
61150 - Outside Svs - Other	353,638	380,293	(26,654)	(8)	330,386	3,812,459	3,884,214	(71,755)	(2)	3,284,088
61160 - Services - Custodial	2,779,319	2,712,781	66,538	2	2,294,473	29,038,445	28,558,496	479,949	2	20,644,814
61190 - Receiving & Dist Cntr Services	142,534	145,229	(2,695)	(2)	127,889	1,565,876	1,549,744	16,132	1	1,338,685
Total Contract Services	4,002,535	4,032,425	(29,889)	(1)	3,439,077	42,507,776	41,209,526	1,298,249	3	30,826,583
Safety and Security										
61170 - Services - Fire, Police,	630,484	585,778	44,706	7	575,267	7,024,237	6,367,924	656,313	9	6,187,769
61180 - Services - SDUPD-Harbor	1,746,100	1,608,578	137,522	8	1,797,144	19,634,958	18,848,297	786,661	4	19,186,143
61185 - Guard Services	448,219	356,026	92,193	21	302,578	4,814,563	3,331,868	1,482,695	31	3,628,574
61188 - Other Safety & Security Serv	153,002	195,515	(42,513)	(28)	291,580	1,677,744	1,826,517	(148,773)	(9)	1,780,916
Total Safety and Security	2,977,805	2,745,896	231,909	8	2,966,570	33,151,502	30,374,605	2,776,897	8	30,783,402
Space Rental										
62100 - Rent	874,270	874,263	8	0	874,263	9,626,570	9,630,371	(3,801)	0	9,656,224
Total Space Rental	874,270	874,263	8	0	874,263	9,626,570	9,630,371	(3,801)	0	9,656,224
Utilities										
63100 - Telephone & Other Commun	48,158	59,280	(11,121)	(23)	47,310	621,903	497,119	124,784	20	468,248
63110 - Utilities - Gas & Electr	1,171,146	1,431,269	(260,123)	(22)	1,278,900	13,313,841	14,325,021	(1,011,180)	(8)	12,122,729
63120 - Utilities - Water	94,185	93,369	816	1	80,362	1,101,416	961,065	140,351	13	790,699
Total Utilities	1,313,489	1,583,918	(270,428)	(21)	1,406,572	15,037,160	15,783,204	(746,044)	(5)	13,381,676
Maintenance										
64100 - Facilities Supplies	67,700	79,399	(11,699)	(17)	75,200	761,500	668,431	93,069	12	557,100
64110 - Maintenance - Annual R	726,840	548,245	178,595	25	1,131,307	9,669,214	8,988,430	680,784	7	8,756,297
64125 - Major Maintenance - Mat	12,000	7,797	4,203	35	111,807	328,906	296,460	32,446	10	276,551
64140 - Refuse & Hazardous Waste	41,000	27,677	13,323	32	35,082	459,000	259,254	199,746	44	358,920
Total Maintenance	847,540	663,118	184,422	22	1,353,396	11,218,620	10,212,575	1,006,045	9	9,948,868
Equipment and Systems										
65100 - Equipment & Systems	39,378	21,381	17,998	46	39,192	811,572	865,298	(53,726)	(7)	283,046
Total Equipment and Systems	39,378	21,381	17,998	46	39,192	811,572	865,298	(53,726)	(7)	283,046

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Materials and Supplies										
65110 - Office & Operating Suppl	\$64,402	\$12,341	\$52,062	81	\$29,583	\$484,289	\$444,819	\$39,470	8	\$344,875
65120 - Safety Equipment & Suppl	11,286	11,434	(149)	(1)	4,304	129,296	96,802	32,494	25	72,473
65130 - Tools - Small	3,500	1,243	2,257	64	0	31,250	13,291	17,959	57	5,317
Total Materials and Supplies	79,188	25,017	54,170	68	33,887	644,835	554,912	89,923	14	422,665
Insurance										
67170 - Insurance - Property	96,250	83,902	12,348	13	79,758	1,058,750	922,917	135,833	13	877,335
67171 - Insurance - Liability	19,736	18,625	1,111	6	16,042	217,093	183,625	33,468	15	176,458
67172 - Insurance - Public Offic	19,128	17,484	1,644	9	13,714	211,613	193,529	18,084	9	152,049
67173 - Insurance Miscellaneous	24,579	43,765	(19,186)	(78)	23,231	357,866	532,168	(174,302)	(49)	402,015
Total Insurance	159,693	163,776	(4,082)	(3)	132,744	1,845,322	1,832,239	13,083	1	1,607,858
Employee Development and Suppo										
66120 - Awards - Service	3,953	9,414	(5,460)	(138)	(482)	59,143	37,986	21,157	36	28,383
66130 - Book & Periodicals	3,516	1,339	2,177	62	1,362	45,640	22,451	23,189	51	19,648
66220 - License & Certifications	100	0	100	100	0	5,050	1,906	3,145	62	1,859
66260 - Recruiting	3,375	0	3,375	100	4,462	37,125	14,936	22,189	60	21,160
66280 - Seminars & Training	18,927	12,996	5,930	31	14,175	221,759	160,551	61,208	28	101,840
66290 - Transportation	12,778	12,314	465	4	10,602	138,887	124,515	14,372	10	109,238
66305 - Travel-Employee Developm	5,832	8,641	(2,809)	(48)	7,979	112,953	94,472	18,481	16	30,061
66310 - Tuition	4,167	0	4,167	100	2,587	45,833	28,170	17,663	39	35,582
66320 - Uniforms	12,905	8,070	4,835	37	3,198	109,476	73,380	36,096	33	99,853
Total Employee Development and Suppo	65,553	52,773	12,780	19	43,882	775,866	558,366	217,500	28	447,625
Business Development										
66100 - Advertising	96,512	33,847	62,664	65	389,491	1,022,701	607,969	414,732	41	644,875
66110 - Allowance for Bad Debts	0	0	0	0	0	22,500	22,922	(422)	(2)	(3,601)
66200 - Memberships & Dues	24,246	29,154	(4,908)	(20)	14,173	363,293	347,359	15,934	4	319,795
66225 - Permits, Licenses & Taxes	20,929	15,586	5,342	26	9,468	103,967	72,531	31,436	30	128,376
66230 - Postage & Shipping	1,223	7,126	(5,903)	(483)	97	14,172	14,900	(728)	(5)	7,233
66240 - Promotional Activities	51,771	9,197	42,574	82	33,320	850,746	407,879	442,867	52	251,237
66250 - Promotional Materials	1,794	4,299	(2,505)	(140)	(995)	45,440	21,451	23,988	53	27,759
66300 - Travel-Business Developm	10,075	11,235	(1,160)	(12)	2,221	198,415	125,394	73,021	37	72,935
Total Business Development	206,549	110,444	96,105	47	447,775	2,621,233	1,620,405	1,000,828	38	1,448,609

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eleven months ended May 31, 2023
(Unaudited)

Print Date: 6/9/2023
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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	\$54,427	\$57,078	\$(2,650)	(5)	\$17,349	\$1,055,068	\$858,937	\$196,130	19	\$835,759
66150 - Equipment Rental/Leasing	7,081	5,677	1,404	20	48,387	77,029	61,739	15,291	20	99,111
66160 - Tenant Improvements	57,685	80,103	(22,418)	(39)	55,761	634,534	611,487	23,047	4	356,938
66270 - Repairs - Office Equipme	279,915	199,996	79,919	29	194,150	2,246,281	2,066,807	179,475	8	2,009,364
Total Equipment Rentals and Repairs	399,108	342,853	56,255	14	315,648	4,012,912	3,598,969	413,943	10	3,301,172
Total Non-Personnel Expenses	10,965,109	10,615,863	349,246	3	11,053,004	122,253,367	116,240,471	6,012,896	5	102,107,727
Total Departmental Expenses before	15,387,598	14,759,684	627,914	4	14,832,982	172,801,687	162,684,960	10,116,727	6	140,928,089
Depreciation and Amortization										
69110 - Depreciation Expense	9,831,065	9,831,065	0	0	10,746,950	112,422,618	112,422,618	0	0	121,538,823
Total Depreciation and Amortization	9,831,065	9,831,065	0	0	10,746,950	112,422,618	112,422,618	0	0	121,538,823
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	3,890,032	4,832,764	942,732	24	4,146,457	36,084,682	42,077,228	5,992,546	17	36,214,134
Total Passenger Facility Charges	3,890,032	4,832,764	942,732	24	4,146,457	36,084,682	42,077,228	5,992,546	17	36,214,134
Customer Facility Charges										
71120 - Customer facility charges (Con	2,767,346	2,984,265	216,919	8	2,780,287	28,385,091	31,287,627	2,902,536	10	27,495,417
Total Customer Facility Charges	2,767,346	2,984,265	216,919	8	2,780,287	28,385,091	31,287,627	2,902,536	10	27,495,417
Federal Relief Grants										
71130 - Federal Relief Grants	0	0	0	0	5,339,332	0	0	0	0	78,922,308
Total Federal Relief Grants	0	0	0	0	5,339,332	0	0	0	0	78,922,308
Quieter Home Program										
71212 - Quieter Home - Labor	(63,090)	(16,964)	46,126	73	(29,394)	(693,986)	(290,987)	402,999	58	(250,099)
71213 - Quieter Home - Burden	0	(8,687)	(8,687)	0	(13,492)	0	(128,347)	(128,347)	0	(110,429)
71214 - Quieter Home - Overhead	(16,667)	14,268	30,935	186	3,650	(183,333)	(197,161)	(13,828)	(8)	(178,829)
71215 - Quieter Home - Material	(1,709,500)	(1,074,042)	635,458	37	(1,408,722)	(18,299,175)	(19,658,552)	(1,359,377)	(7)	(13,779,146)
71216 - Quieter Home Program	1,619,336	934,570	(684,766)	(42)	1,396,546	17,355,362	17,956,769	601,407	3	11,872,534
71225 - Joint Studies - Material	(25,000)	0	25,000	100	0	(75,000)	0	75,000	100	0
Total Quieter Home Program	(194,920)	(150,855)	44,065	23	(51,412)	(1,896,132)	(2,318,278)	(422,146)	(22)	(2,445,970)

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest Income										
71310 - Interest - Investments	\$1,127,505	\$1,700,400	\$572,895	51	\$668,901	\$10,451,040	\$13,862,991	\$3,411,950	33	\$6,582,377
71330 - Interest - Variable Debt	0	4,919	4,919	0	(10,880)	0	34,606	34,606	0	229,689
71340 - Interest - Note Receivab	68,746	68,746	0	0	76,385	791,479	791,479	0	0	1,047,008
71350 - Interest - Other	47,226	22,509	(24,717)	(52)	44,867	563,651	302,155	(261,497)	(46)	1,251,866
71363 - Interest Income - 2013 Bonds	0	155	155	0	27	0	736	736	0	90,695
71364 - Interest Income - 2017 Bond A	0	82,838	82,838	0	11,908	0	520,903	520,903	0	92,423
71365 - Interest Income - 2014 Bond A	0	195,822	195,822	0	30,185	0	1,234,295	1,234,295	0	217,025
71366 - Interest Income - 2019A Bond	0	185,932	185,932	0	104,255	0	2,398,419	2,398,419	0	930,935
71367 - Interest Income - 2020A Bond	0	154,968	154,968	0	16,970	0	935,236	935,236	0	102,713
71368 - Interest Income - 2021 Bond A	763,514	3,446,709	2,683,196	351	918,280	10,247,164	15,509,849	5,262,686	51	3,106,937
Total Interest Income	2,006,991	5,862,999	3,856,008	192	1,860,898	22,053,334	35,590,667	13,537,333	61	13,651,670
Interest Expense										
71412 - Interest Expense 2013 Bonds	0	0	0	0	0	0	0	0	0	(7,195,563)
71413 - Interest Expense 2014 Bond A	(1,270,604)	(1,270,604)	0	0	(1,300,065)	(13,976,639)	(13,976,639)	0	0	(14,300,718)
71414 - Interest Expense 2017 Bond A	(1,110,813)	(1,110,813)	0	0	(1,132,979)	(12,218,938)	(12,218,938)	0	0	(12,462,771)
71415 - Interest Exp 2019A Bond	(1,824,925)	(1,824,925)	0	0	(1,843,425)	(20,074,175)	(20,074,175)	0	0	(20,277,675)
71416 - Interest Expense 2020A Bond	(885,313)	(885,313)	0	0	(945,813)	(9,738,438)	(9,738,438)	0	0	(10,534,750)
71417 - Interest Expense - 2021 Bond	(6,833,852)	(6,833,852)	0	0	(6,833,852)	(75,172,371)	(75,172,371)	0	0	(39,433,532)
71420 - Interest Expense-Variable Debt	(113,475)	(281,040)	(167,565)	(148)	(81,435)	(1,248,225)	(2,187,353)	(939,128)	(75)	(548,850)
71430 - LOC Fees - C/P	0	0	0	0	0	0	0	0	0	(40,000)
71450 - Trustee Fee Bonds	(1,000)	0	1,000	100	0	(11,000)	(9,550)	1,450	13	(1,200)
71451 - Program Fees - Variable Debt	0	0	0	0	0	(2,000)	(1,750)	250	13	(350)
71460 - Interest Expense - Other	41,887	41,886	0	0	41,886	460,752	459,001	(1,751)	0	(5,172,057)
71461 - Interest Expense - Cap Leases	(42,581)	(42,581)	0	0	(45,240)	(480,811)	(481,458)	(647)	0	(508,977)
Total Interest Expense	(12,040,675)	(12,207,240)	(166,565)	(1)	(12,140,922)	(132,461,843)	(133,401,669)	(939,826)	(1)	(110,476,443)
Amortization										
69210 - Amortization - Premium	2,207,296	2,207,354	58	0	2,258,358	24,491,111	24,491,731	620	0	19,331,700
Total Amortization	2,207,296	2,207,354	58	0	2,258,358	24,491,111	24,491,731	620	0	19,331,700

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	0	\$391
71521 - Fixed Asset Disposal-Loss	0	0	0	0	0	0	0	0	0	(13,113,682)
71530 - Gain/Loss On Investments	0	(2,368,729)	(2,368,729)	0	7,061,089	0	14,037,897	14,037,897	0	(50,959,555)
71540 - Discounts Earned	0	0	0	0	0	0	18,093	18,093	0	5,818
71610 - Legal Settlement Expense	(833)	(10,000)	(9,167)	(1,100)	0	(9,167)	(243,203)	(234,036)	(2,553)	0
71620 - Other non-operating revenue (e	0	16,320	16,320	0	150	0	220,326	220,326	0	255,322
71630 - Other Non-Operating Expe	0	0	0	0	0	0	(985,810)	(985,810)	0	0
Total Other Non-Operating Income (Expense)	(833)	(2,362,408)	(2,361,575)	283,390	7,061,239	(9,167)	13,047,303	13,056,470	142,435	(63,811,708)
Total Non-Operating Revenue/(Expense)	(1,364,763)	1,166,878	2,531,641	186	(11,254,237)	(23,352,924)	10,774,609	34,127,533	146	1,118,892
Capital Grant Contribution										
72100 - AIP Grants	2,763,214	3,029,939	266,725	10	163	29,038,537	36,868,790	7,830,253	27	3,999,012
Total Capital Grant Contribution	2,763,214	3,029,939	266,725	10	163	29,038,537	36,868,790	7,830,253	27	3,999,012
Total Expenses Net of Non-Operating Revenue/ (Expense)	23,820,212	20,393,931	3,426,281	14	14,325,532	279,538,693	227,464,179	52,074,514	19	259,586,792
Net Income/(Loss)	6,180,684	12,879,683	6,698,999	108	12,196,402	27,067,677	114,457,417	87,389,740	323	8,091,875
Equipment Outlay										
73200 - Equipment Outlay Expendi	(8,333)	(56,450)	(48,117)	(577)	(246,061)	(906,371)	(70,881)	835,490	92	(475,038)
73299 - Capitalized Equipment Co	0	56,450	56,450	0	246,061	0	70,881	70,881	0	475,038
Total Equipment Outlay	(8,333)	0	8,333	100	0	(906,371)	0	906,371	100	0



Review of the Unaudited Financial Statements For the Eleven Months Ended May 31, 2023 and 2022

Presented by:
Elizabeth Stewart
Director, Accounting

Finance Committee Meeting
June 26, 2023



Economic Update

Market Commentary

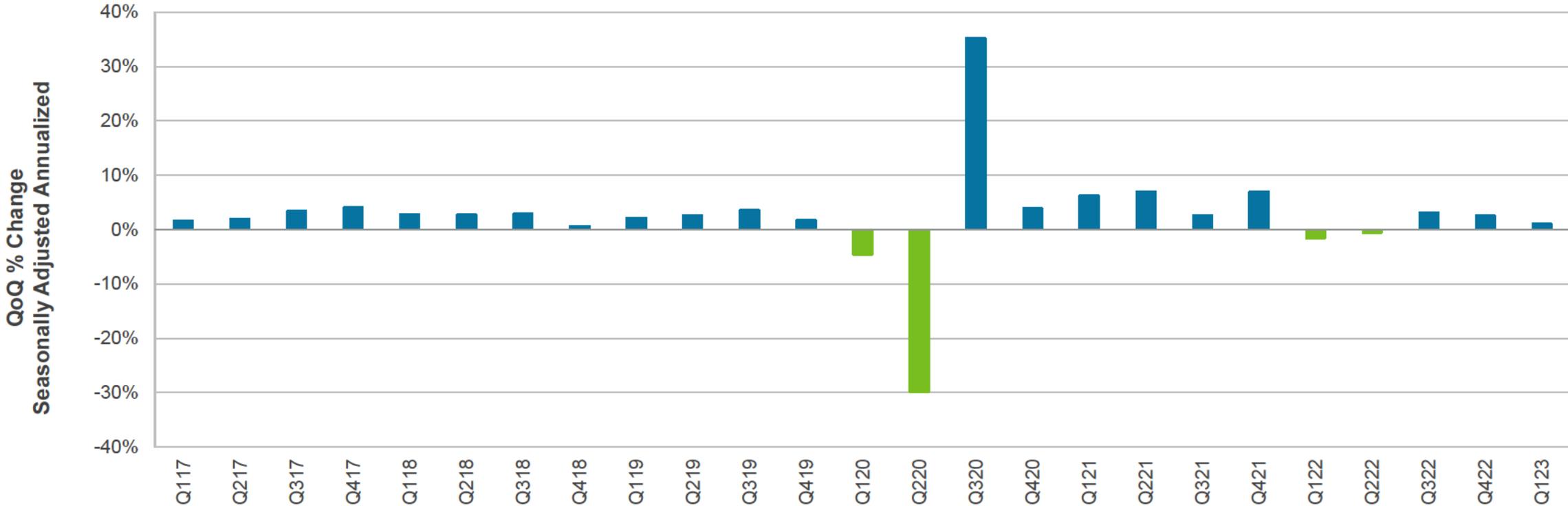
Recent economic data continues to suggest positive but below trend growth this year. Although the pace of job growth is moderating, labor markets remain solid, and the U.S. consumer has demonstrated resiliency. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the Federal Reserve is likely near a pause in their rate hiking campaign. If moderate growth continues, we believe the Fed will likely maintain the Federal Funds rate in restrictive territory until inflationary pressures subside.

At the May meeting, the Federal Open Market Committee voted unanimously to raise the target federal funds rate by 0.25% to a range of 5.00 - 5.25%. Notably, the committee omitted a line from its March statement referencing that “some additional policy firming may be appropriate.” Instead, the FOMC will determine “the extent to which additional policy firming may be appropriate”, implying a potential pause that is data dependent. Fed Chair Powell reiterated the committee’s focus on bringing down inflation to their 2% target and indicated that their outlook did not support rate cuts, contrary to the market consensus. The statement also emphasized that the U.S. banking system is “sound and resilient” and acknowledged the tightening of financial conditions. Considering the totality of economic data, the Chandler team continues to believe the Fed is likely near a pause in their rate hiking cycle and will maintain higher rates for some time.

First Quarter GDP

According to the second estimate, first quarter 2023 GDP growth was revised up to 1.3% from 1.1%. Personal consumption expenditures and government spending were revised upward. The consensus estimate calls for 0.6% growth for the second quarter and 1.1% growth for the full year 2023.

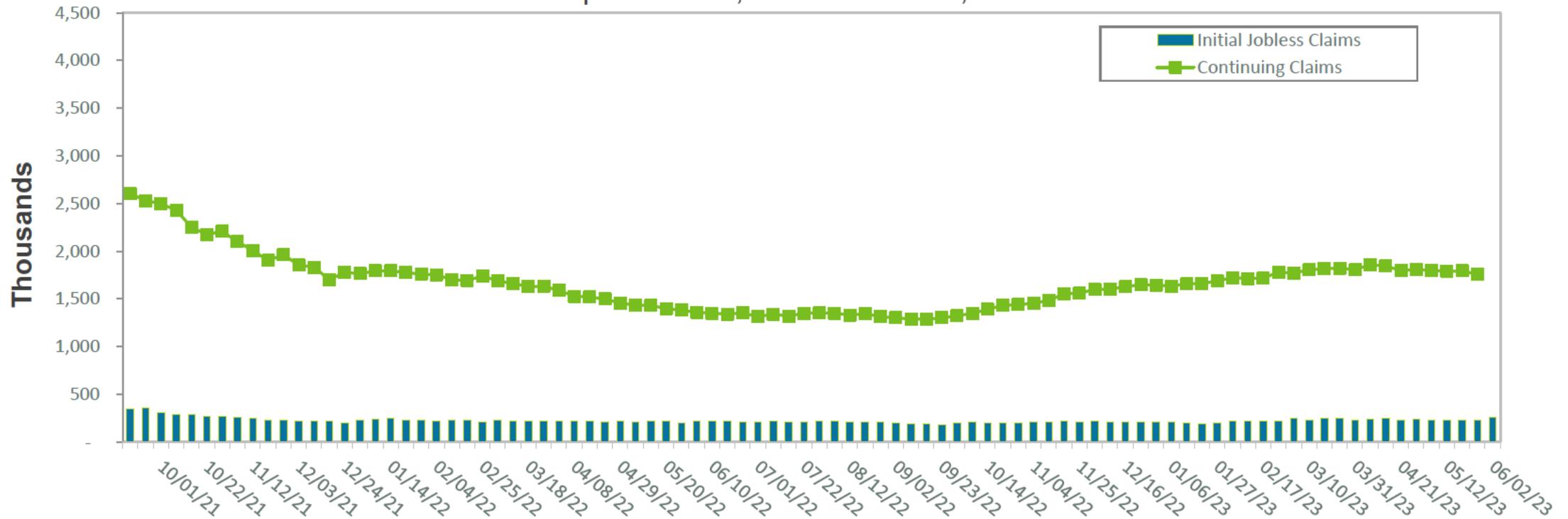
U.S. Gross Domestic Product (QoQ)
First Quarter 2017 – First Quarter 2023



Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims increased to 261,000 after a revised 233,000 in the prior week. The level of continuing unemployment claims (where the data is lagged by one week) fell to 1.757 million. Jobless claims have increased in 2023, largely fueled by layoffs in the technology and banking sectors.

Initial Jobless Claims and 4-Week Moving Average
September 17, 2021 – June 02, 2023



Source: Bloomberg.

Consumer Price Index

The Consumer Price Index (CPI) increased in April 0.4% month-over-month and 4.9% year-over-year, down from 5.0% in March. The Core CPI, which excludes volatile food and energy components, rose 0.4% month-over-month and 5.5% year-over-year, decelerating from 5.6% in March. The Personal Consumption Expenditures (PCE) index rose 4.4% year-over-year in April, up from a 4.2% year-over-year gain in March. Core PCE, the Federal Reserve's preferred inflation gauge, increased 4.7% year-over-year in April, up slightly from a 4.6% increase in March. Core inflation remains stubbornly elevated above the Fed's 2% target, with service-sector inflation and strong wage growth as headwinds.

Consumer Price Index (YoY%)
April 2018 – April 2023

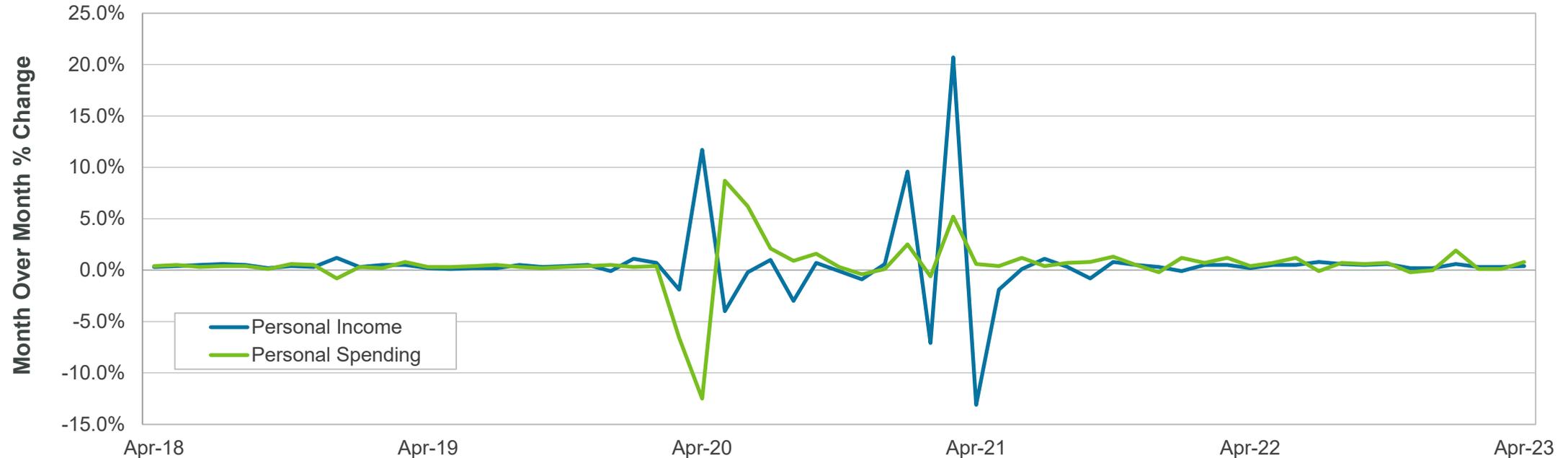


Source: Bloomberg.

Personal Income and Spending

Personal income rose 0.4% and consumer spending jumped 0.8% month-over-month in April. Real consumer spending, adjusted for inflation, increased 0.5% in April after an upwardly revised 0.1% gain in March. The surge in consumer spending was largely driven by spending on vehicles and services. The personal savings rate fell to 4.1% in April as spending offset savings.

Personal Income and Spending (MoM%)
April 2018 – April 2023

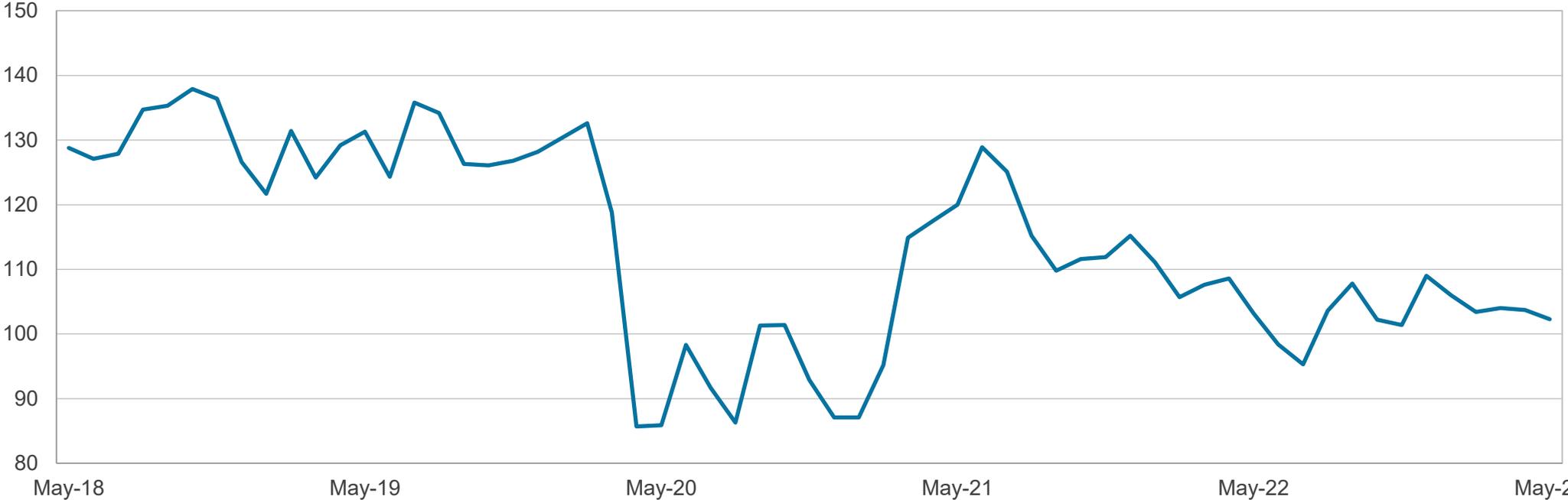


Source: Bloomberg

Consumer Confidence Index

The Consumer Confidence Index dropped to 102.3 in May from an upwardly revised 103.7 in April, exceeding expectations. The decline was due to a deterioration in the consumers' view of current economic conditions and the labor market. The index is still running above its historical average of around 95.

Consumer Confidence Index
May 2018 – May 2023



Source: Bloomberg

Existing Home Sales

Existing home sales slid 3.4% month-over-month to a seasonally adjusted annualized rate of 4.28 million units in April following a decline of 2.6% in March. Affordability is still weighing on the market and inventory is constrained as many homeowners are reluctant to move and forfeit their low mortgage rates. The average rate on a 30-year fixed mortgage was 6.8% in early June, according to Freddie Mac. On a year-over-year basis, sales of existing homes were down 23% in April.

U.S. Existing Home Sales (MoM)
April 2013 – April 2023

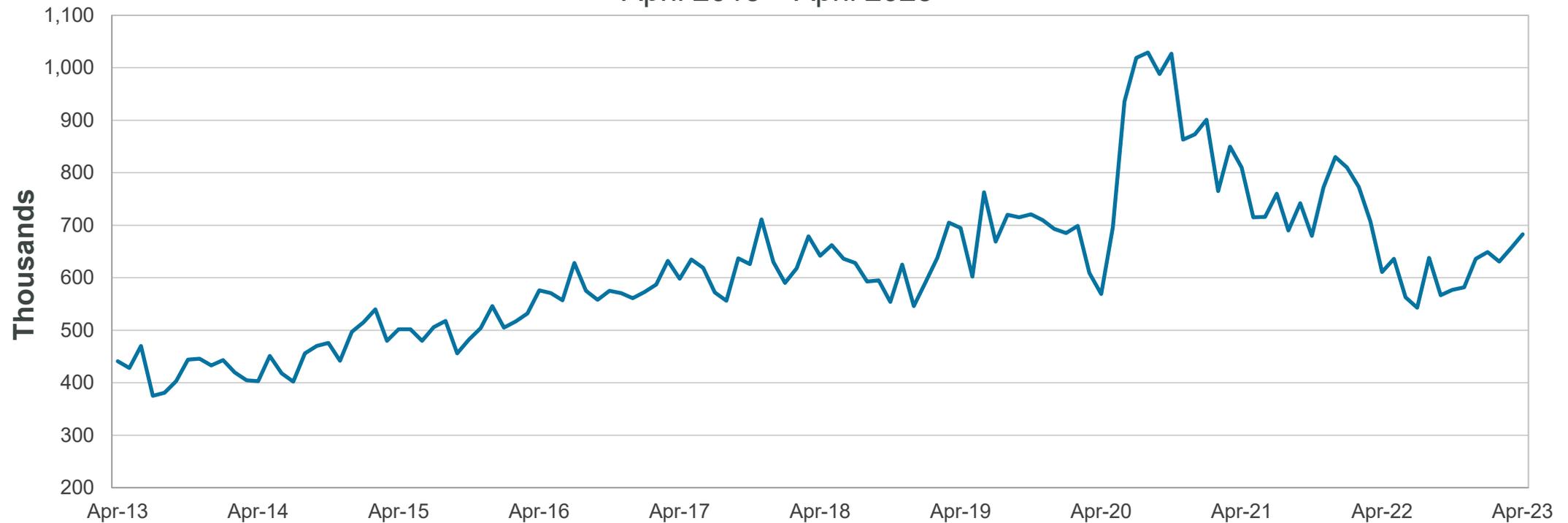


Source: Bloomberg

New Home Sales

New home sales beat estimates, rising 4.1% in April to an annualized rate of 683,000 units after a downwardly revised increase of 4.0% in March. Low supply of existing homes and builder incentives are likely fueling demand for new homes. On a year-over-year basis, new home sales were up 11.8%. The median sales price of a new home dropped 8.2% year-over-year to \$420,800.

U.S. New Home Sales
April 2013 – April 2023

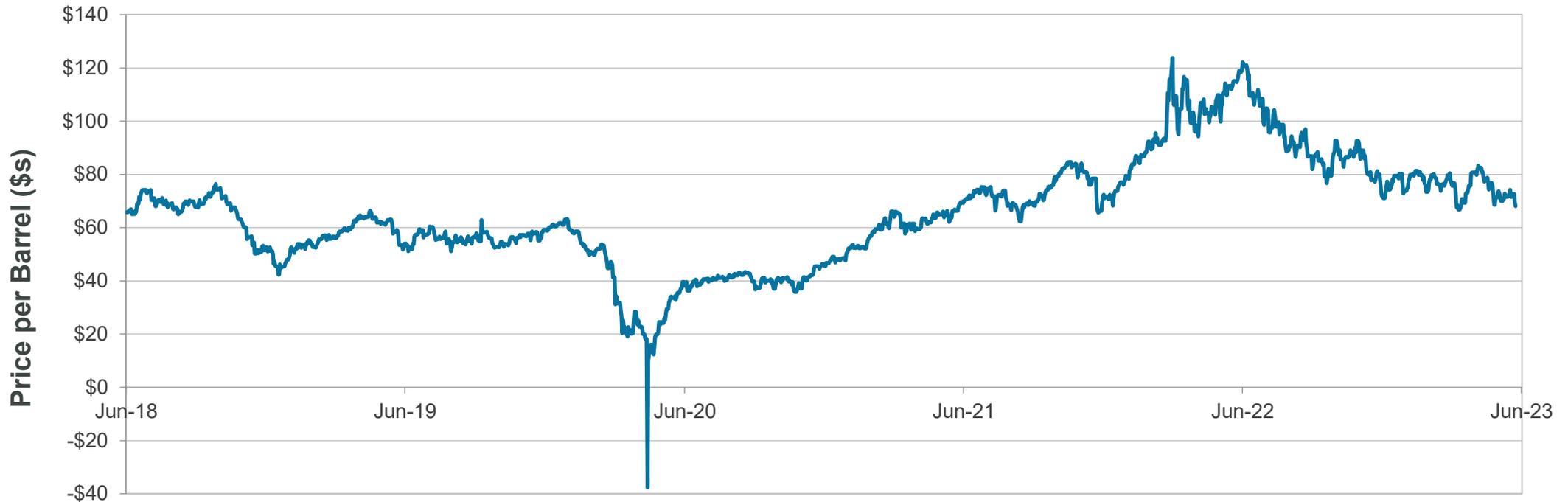


Source: Bloomberg

Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$71.29 per barrel on June 8, close to its one month average of \$71.65 and below its one year average of \$83.55. On Sunday, OPEC+ announced that it will extend its existing production cuts through 2024, while Saudi Arabia plans to reduce its individual output by an additional 1 million barrels per day (bpd) in July in an effort to support prices on concerns about a global economic slowdown. The Saudi cut has the potential to be extended into future months.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)
June 08, 2018 – June 08, 2023



Source: Bloomberg

Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.27 per gallon on June 8, slightly above its one month average of \$2.20 and well below its one year average of \$3.06. Demand for jet fuel is forecasted to ramp up as the busy summer travel season kicks off.

U.S. Gulf Coast 54 Grade Jet Fuel Spot Price
June 08, 2018 – June 08, 2023



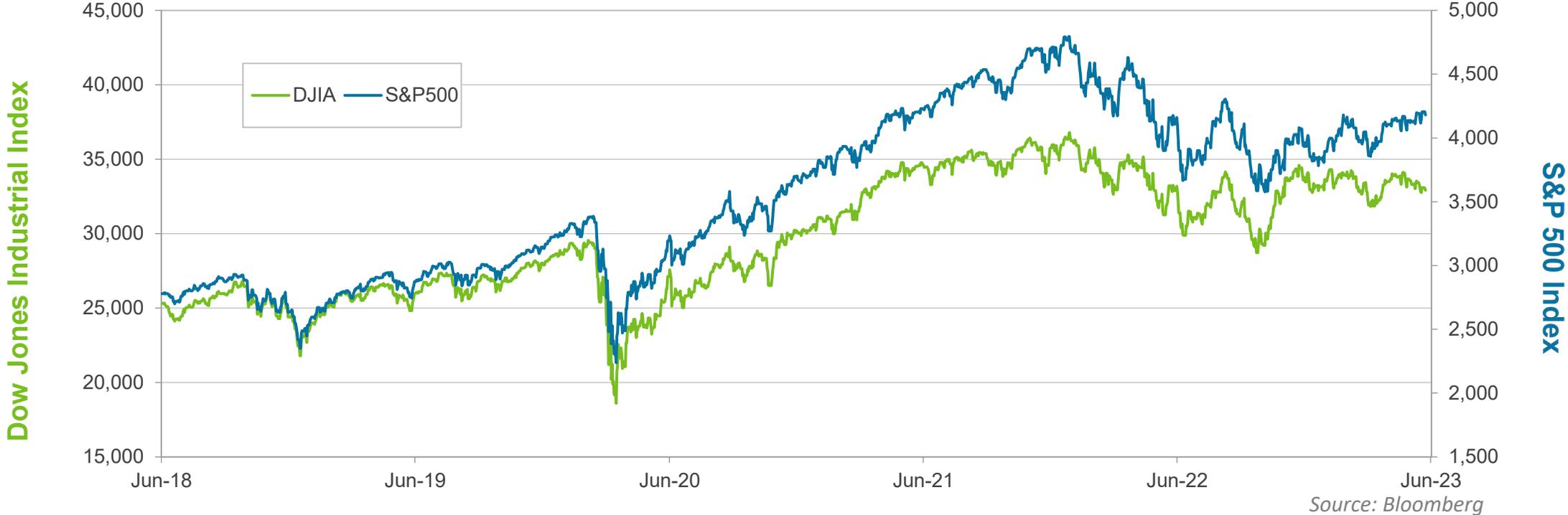
12

Source: Bloomberg

U.S. Equity Markets

US equity markets have staged a rebound in 2023 despite elevated inflation, interest rates, and geopolitical tensions that battered markets in 2022. US corporate earnings have come in lower but so far have been mostly better than expected. Market volatility has continued into 2023 on concerns about the health of the US regional banking sector and the impact of monetary tightening on the economy. On a year-to-date basis the S&P is up 11.8%, the DJIA has edged higher by 2.1%, and the NASDAQ has bounced back 26.5% year-to-date.

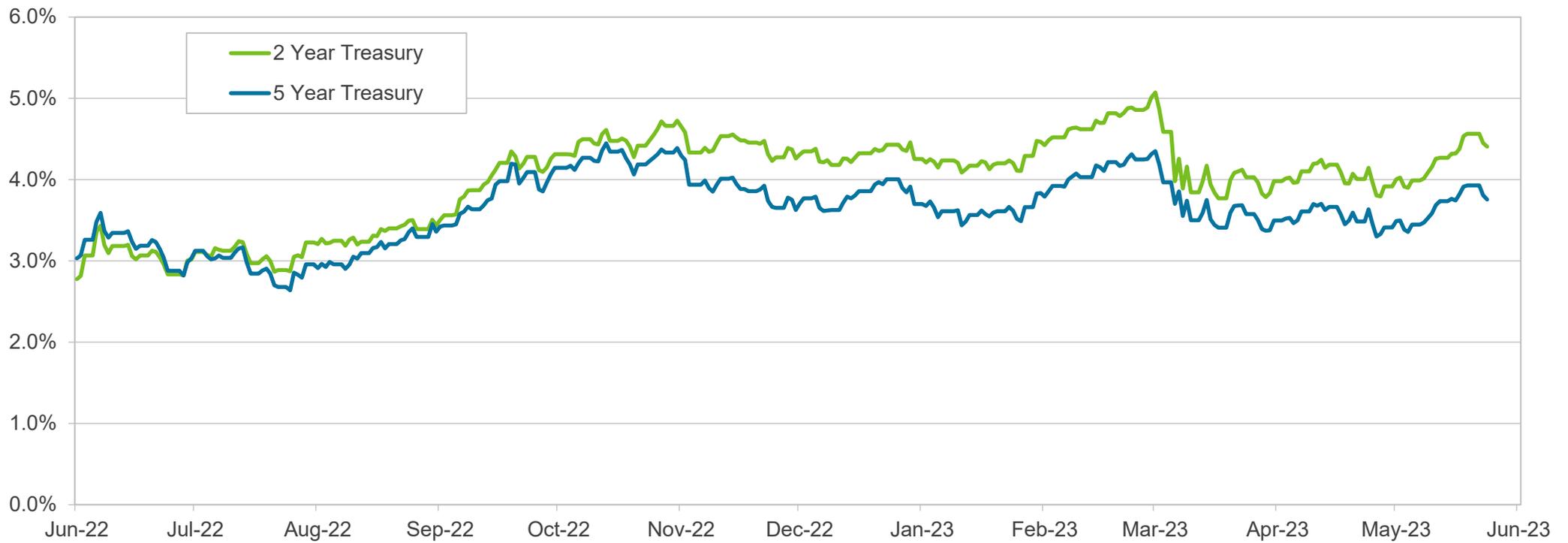
Dow Jones Industrial Average (DJIA) and S&P 500 Indices June 08, 2018 – June 08, 2023



Treasury Yield History

In 2022, the yield on 2-year Treasuries surged about 368 basis points higher on Fed rate hikes, while the yield on 5-year Treasuries was around 273 basis points higher. Year-to-date, the yield on the 2-year Treasury is up about 9 basis points and the yield on the 5-year Treasury is down about 14 basis points as the potential for an additional rate hike by the Fed at one of its upcoming meetings has been priced into the bond market and the probability of any rate cuts this year has been diminished.

2- and 5-year U.S. Treasury Yields June 08, 2022 – June 08, 2023

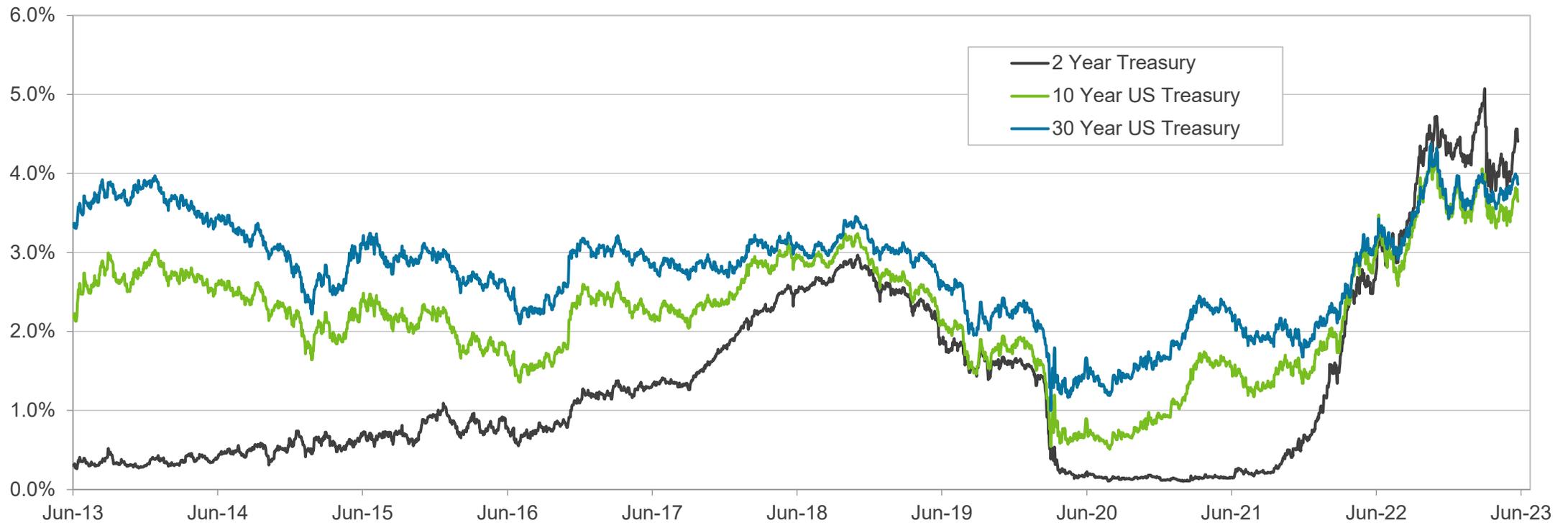


Source: Bloomberg

Treasury Yield History

The yield curve inversion has deepened, with the spread between the 2-year Treasury yield and the 10-year Treasury yield slumping to -79 basis points. This time last year the spread was +25 basis points, well below the average spread since 2003 of around +125 basis points. An inversion of the yield curve is a leading indicator that recession risk has increased.

2-, 10- and 30-year U.S. Treasury Yields
June 08, 2013 – June 08, 2023

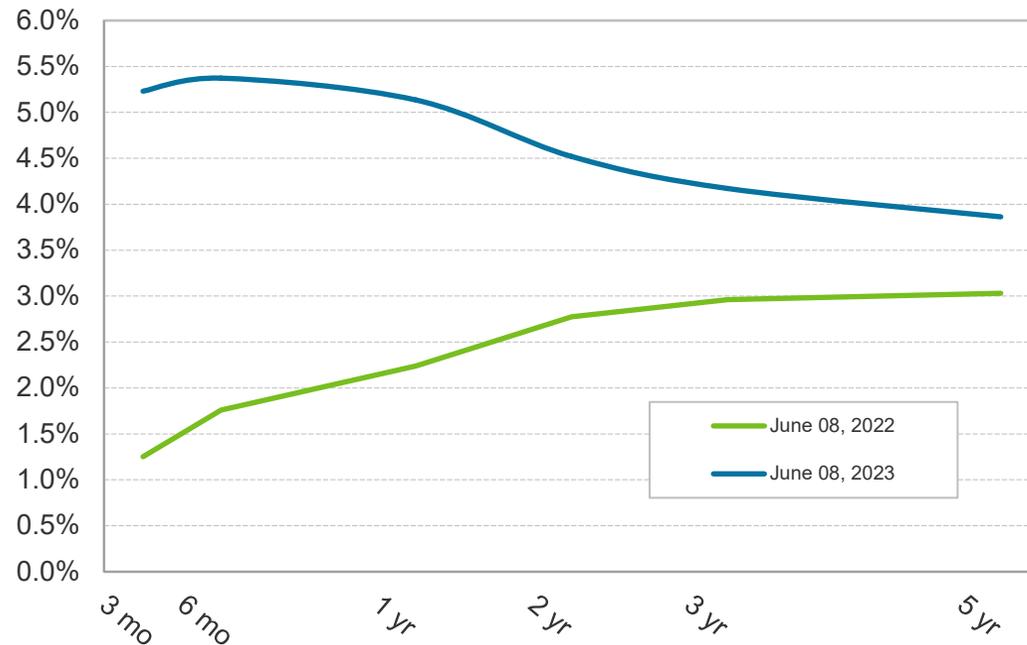


Source: Bloomberg

U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 398 basis points, the 2-Year Treasury yield is 174 basis points higher, and the 10-Year Treasury yield is up 70 basis points, on a year-over-year basis.

U.S. Treasury Yield Curve
June 08, 2022 versus June 08, 2023



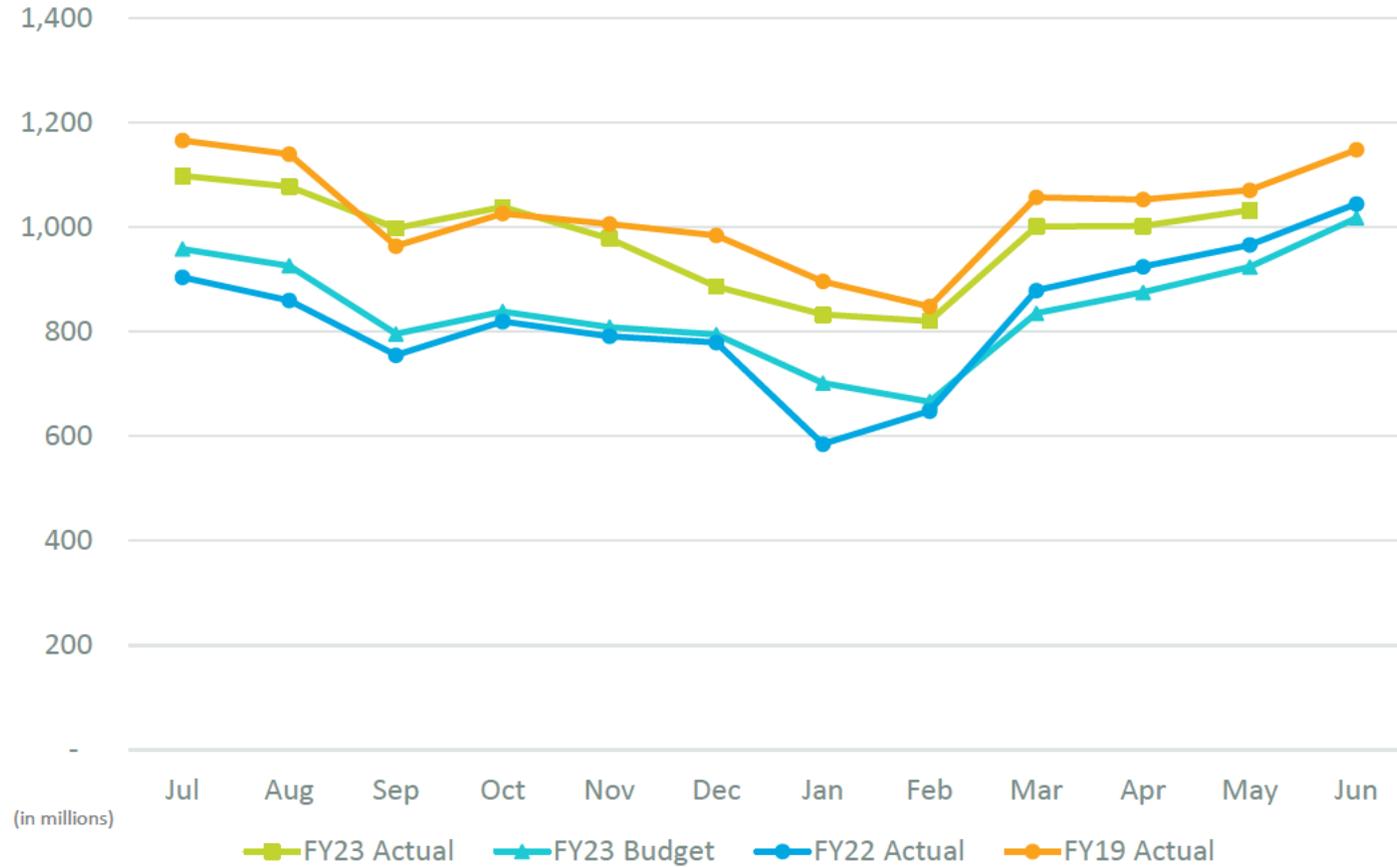
	06/08/2022	06/08/2023	Change
3-Mo.	1.25	5.23	3.98
6-Mo.	1.76	5.37	3.61
1-Yr.	2.24	5.13	2.90
2-Yr.	2.78	4.52	1.74
3-Yr.	2.96	4.17	1.21
5-Yr.	3.03	3.86	0.83
10-Yr.	3.02	3.72	0.70
20-Yr.	3.40	4.05	0.65
30-Yr.	3.17	3.89	0.72

Source: Bloomberg

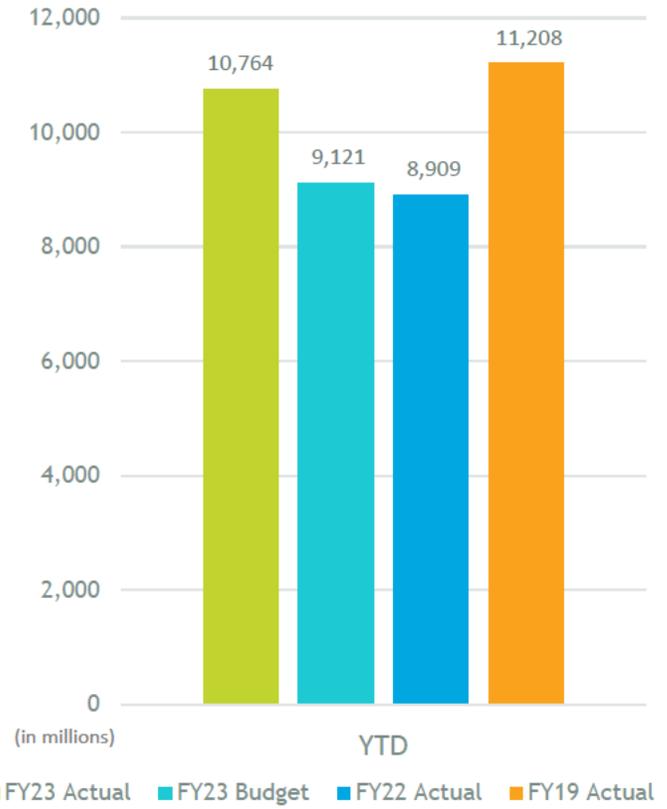


Financial Review for the Eleven Months Ended May 31, 2023

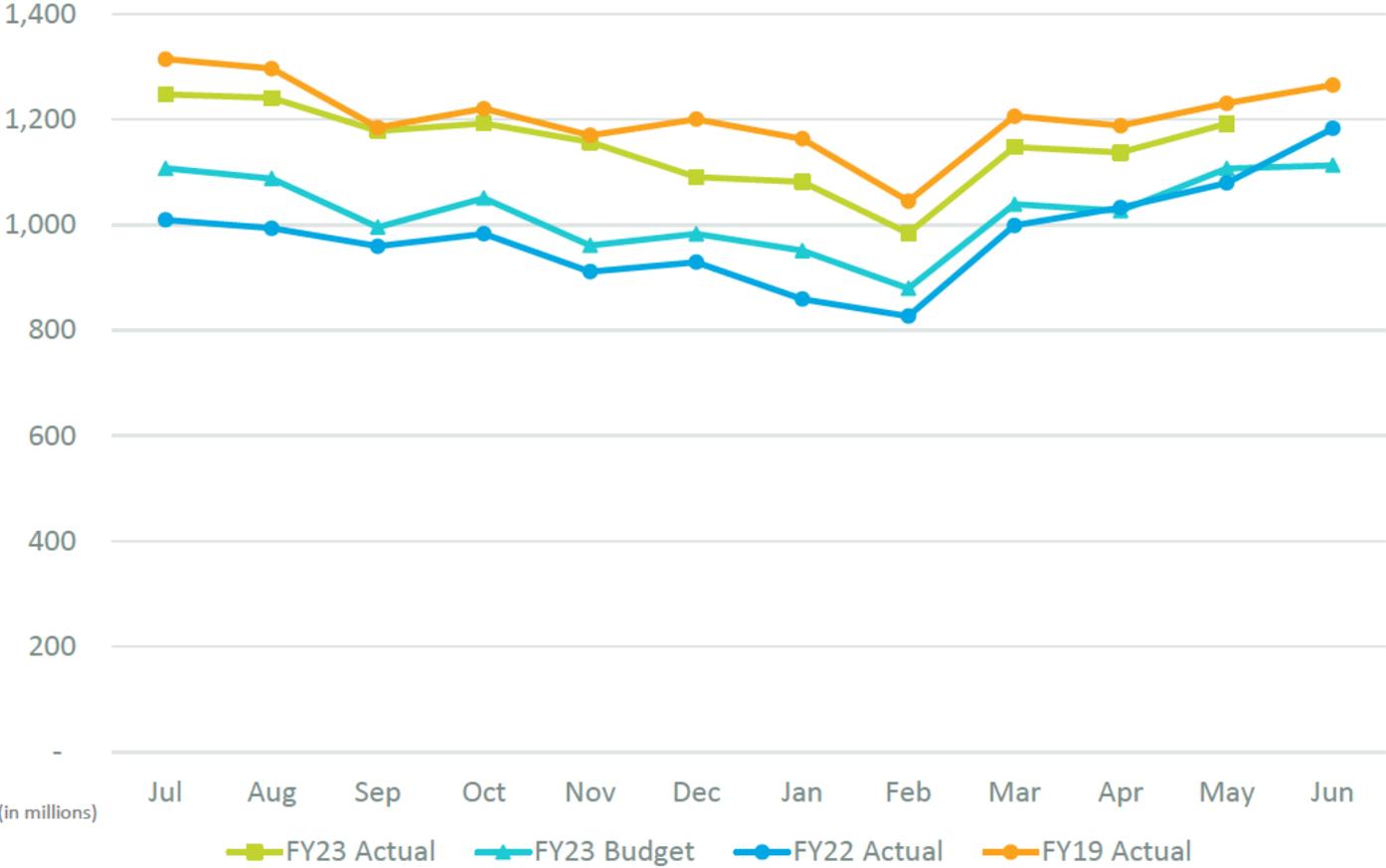
Enplanements



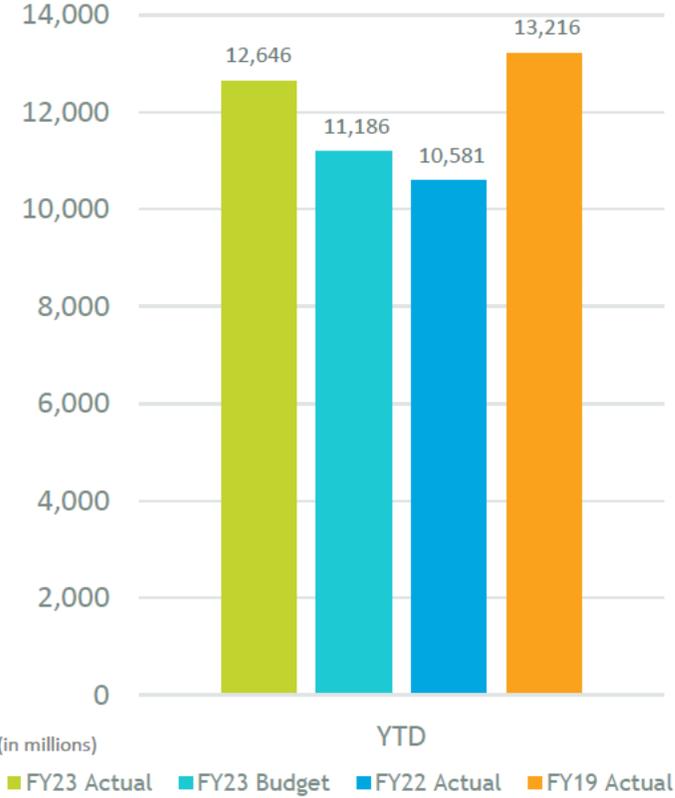
FY23 YTD Act Vs. FY23 YTD Budget 18.0%	FY23 YTD Act Vs. FY22 YTD Actual 20.8%	FY23 YTD Act Vs. FY19 YTD Actual -4.0%
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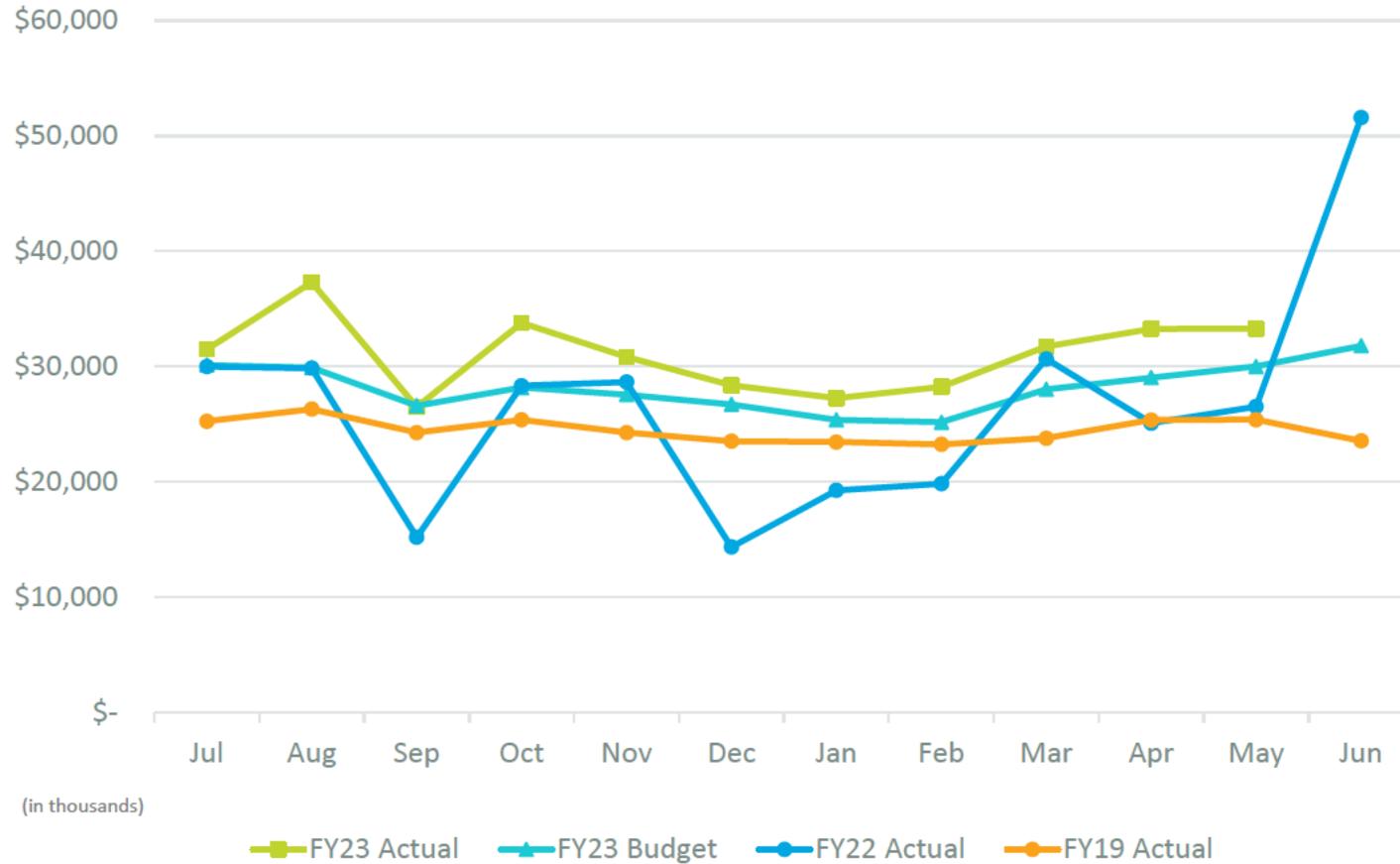
Landed Weights



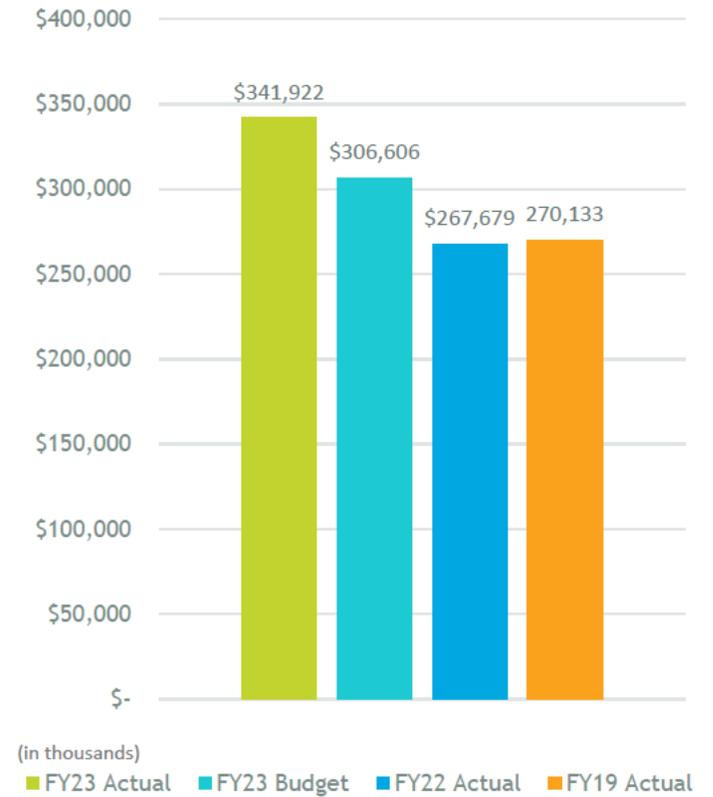
FY23 YTD Act Vs. FY23 YTD Budget 13.0%	FY23 YTD Act Vs. FY22 YTD Actual 19.5%	FY23 YTD Act Vs. FY19 YTD Actual -4.3%
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Operating Revenues (Unaudited)



FY23 YTD Act Vs. FY23 YTD Budget 11.5%	FY23 YTD Act Vs. FY22 YTD Actual 27.7%	FY23 YTD Act Vs. FY19 YTD Actual 26.6%
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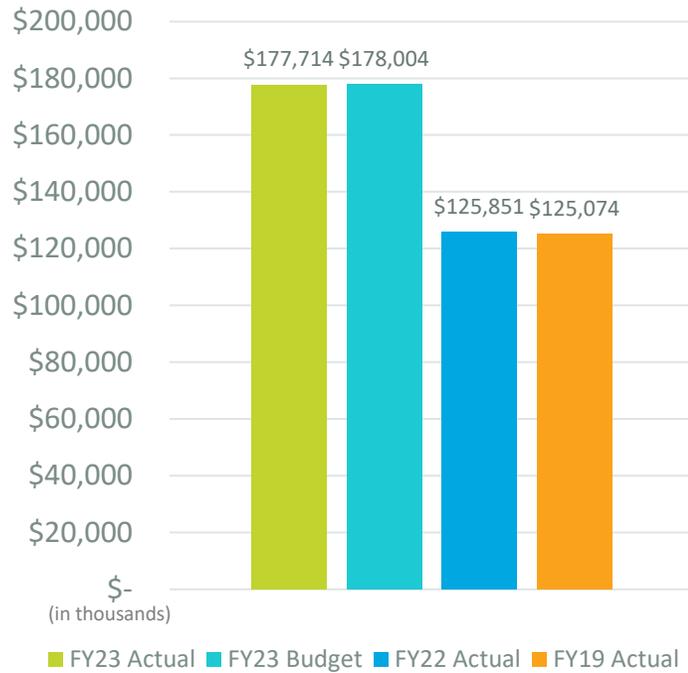
Operating Revenue (Unaudited)

Aviation

FY23 YTD Act Vs.
FY23 YTD Budget
-0.2%

FY23 YTD Act Vs.
FY22 YTD Actual
41.2%

FY23 YTD Act Vs.
FY19 YTD Actual
42.1%

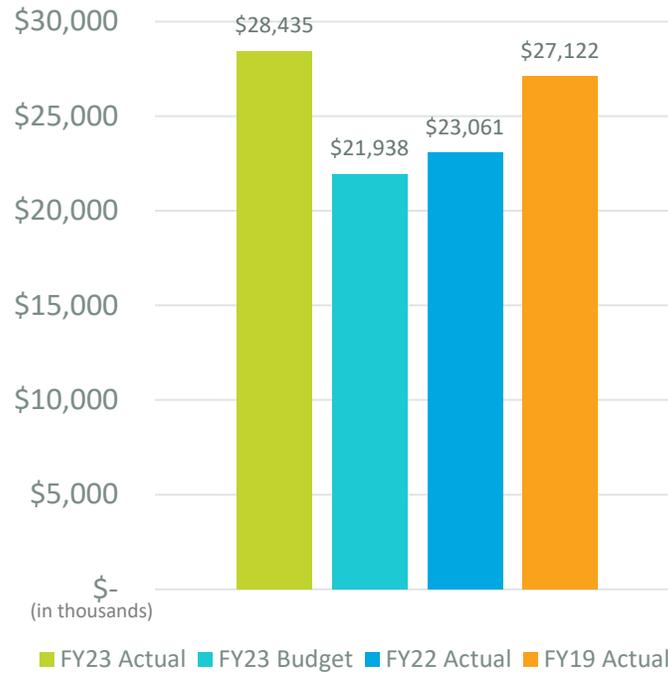


Terminal Concessions

FY23 YTD Act Vs.
FY23 YTD Budget
29.6%

FY23 YTD Act Vs.
FY22 YTD Actual
23.3%

FY23 YTD Act Vs.
FY19 YTD Actual
4.8%

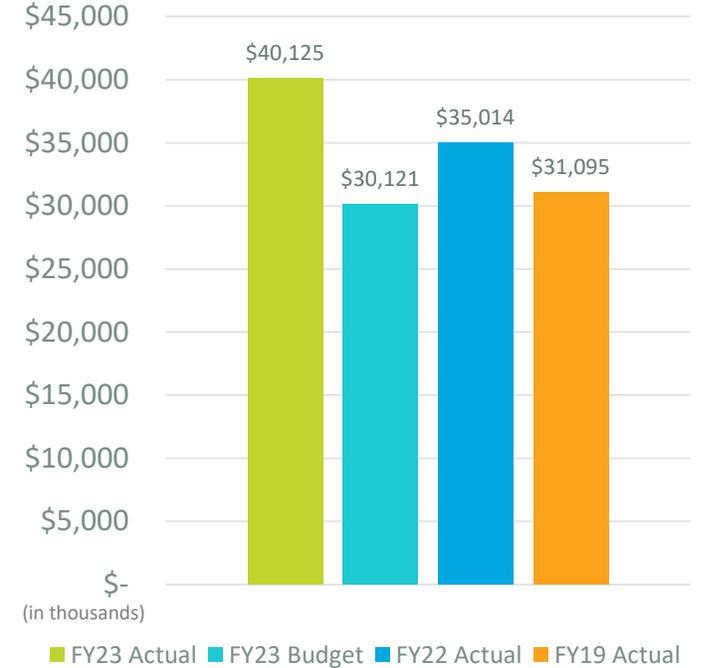


Rental Car

FY23 YTD Act Vs.
FY23 YTD Budget
33.2%

FY23 YTD Act Vs.
FY22 YTD Actual
14.6%

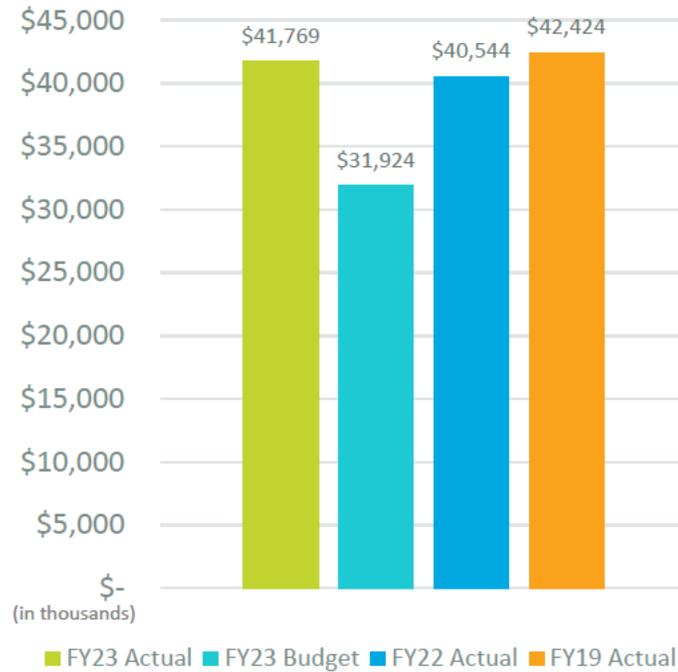
FY23 YTD Act Vs.
FY19 YTD Actual
29.0%



Operating Revenue (Unaudited)

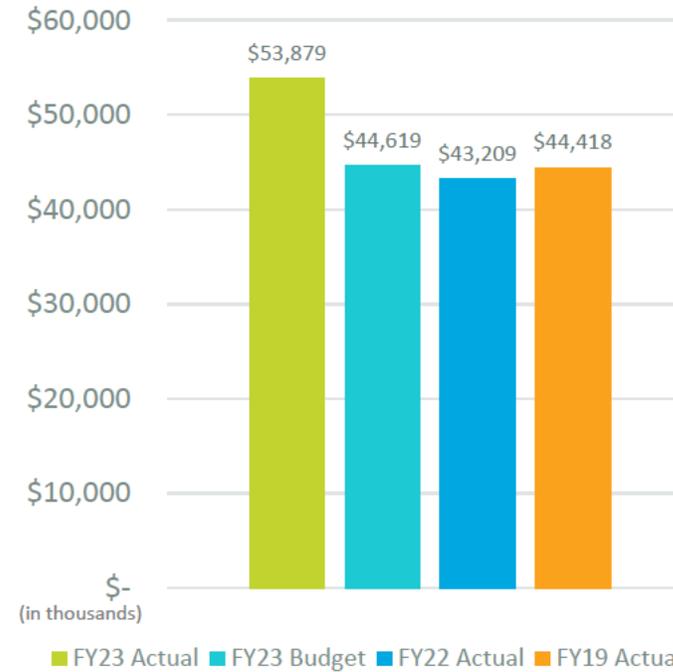
Parking

FY23 YTD Act Vs. FY23 YTD Budget 30.8%	FY23 YTD Act Vs. FY22 YTD Actual 3.0%	FY23 YTD Act Vs. FY19 YTD Actual -1.5%
--	---	--



Other

FY23 YTD Act Vs. FY23 YTD Budget 20.8%	FY23 YTD Act Vs. FY22 YTD Actual 24.7%	FY23 YTD Act Vs. FY19 YTD Actual 21.3%
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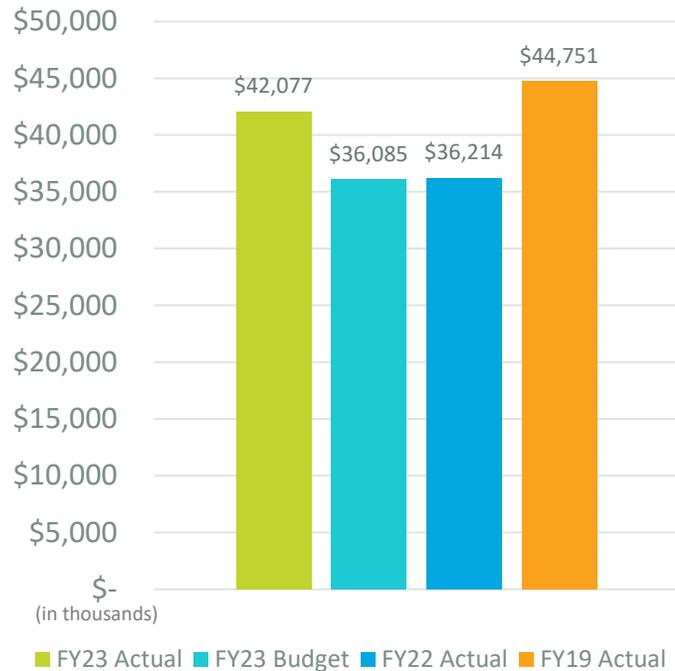
Nonoperating Revenue (Unaudited)

Passenger Facility Charges

FY23 YTD Act Vs.
FY23 YTD Budget
16.6%

FY23 YTD Act Vs.
FY22 YTD Actual
16.2%

FY23 YTD Act Vs.
FY19 YTD Actual
-6.0%

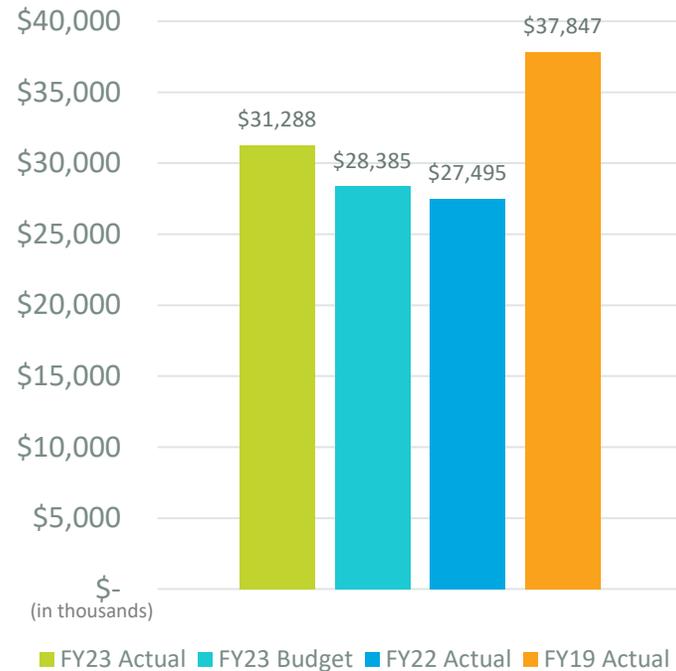


Customer Facility Charges

FY23 YTD Act Vs.
FY23 YTD Budget
10.2%

FY23 YTD Act Vs.
FY22 YTD Actual
13.8%

FY23 YTD Act Vs.
FY19 YTD Actual
-17.3%

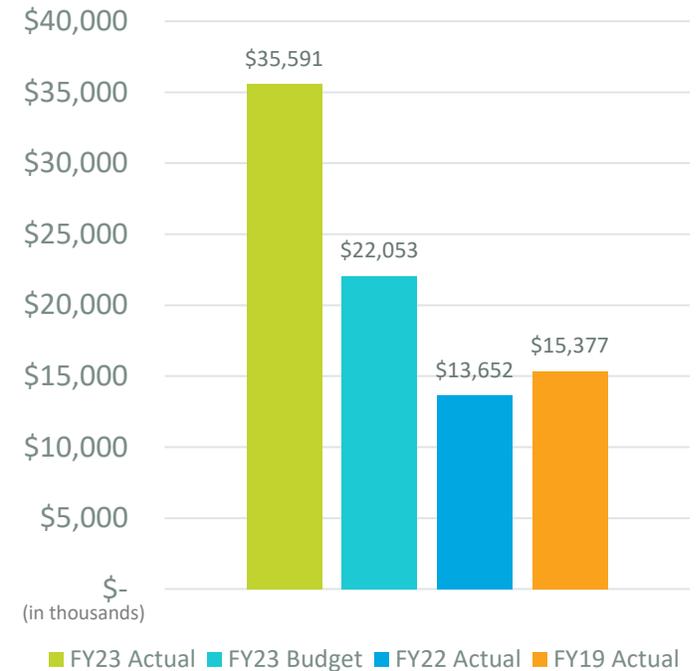


Interest Income

FY23 YTD Act Vs.
FY23 YTD Budget
61.4%

FY23 YTD Act Vs.
FY22 YTD Actual
160.7%

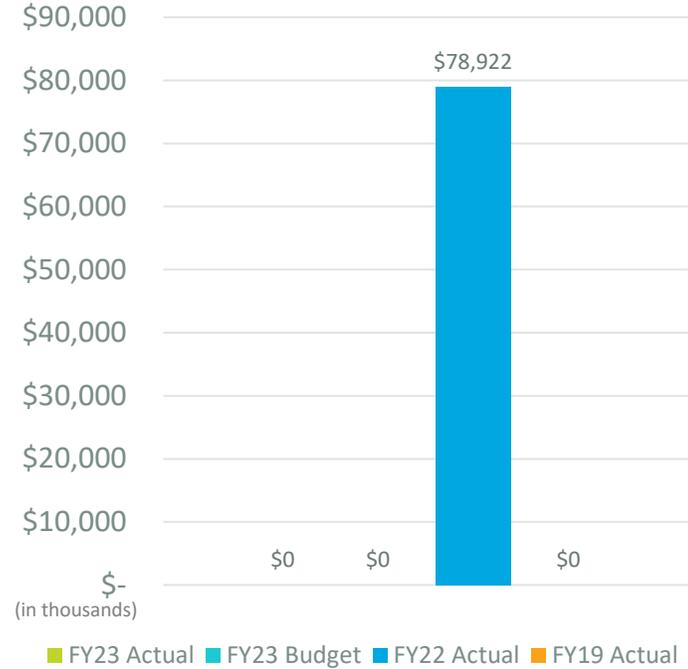
FY23 YTD Act Vs.
FY19 YTD Actual
131.5%



Nonoperating Revenue (Unaudited)

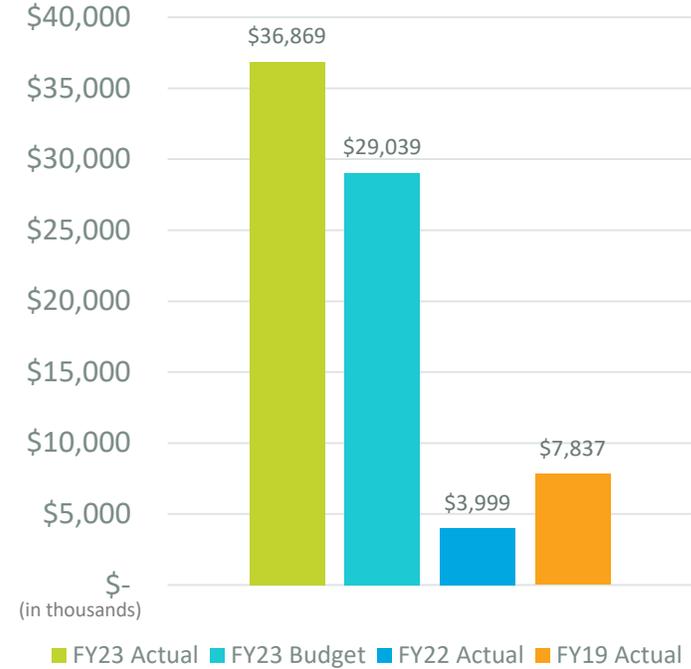
Federal Relief Grants

FY23 YTD Act Vs. FY23 YTD Budget 0.0%	FY23 YTD Act Vs. FY22 YTD Actual -100.0%	FY23 YTD Act Vs. FY19 YTD Actual -0.0%
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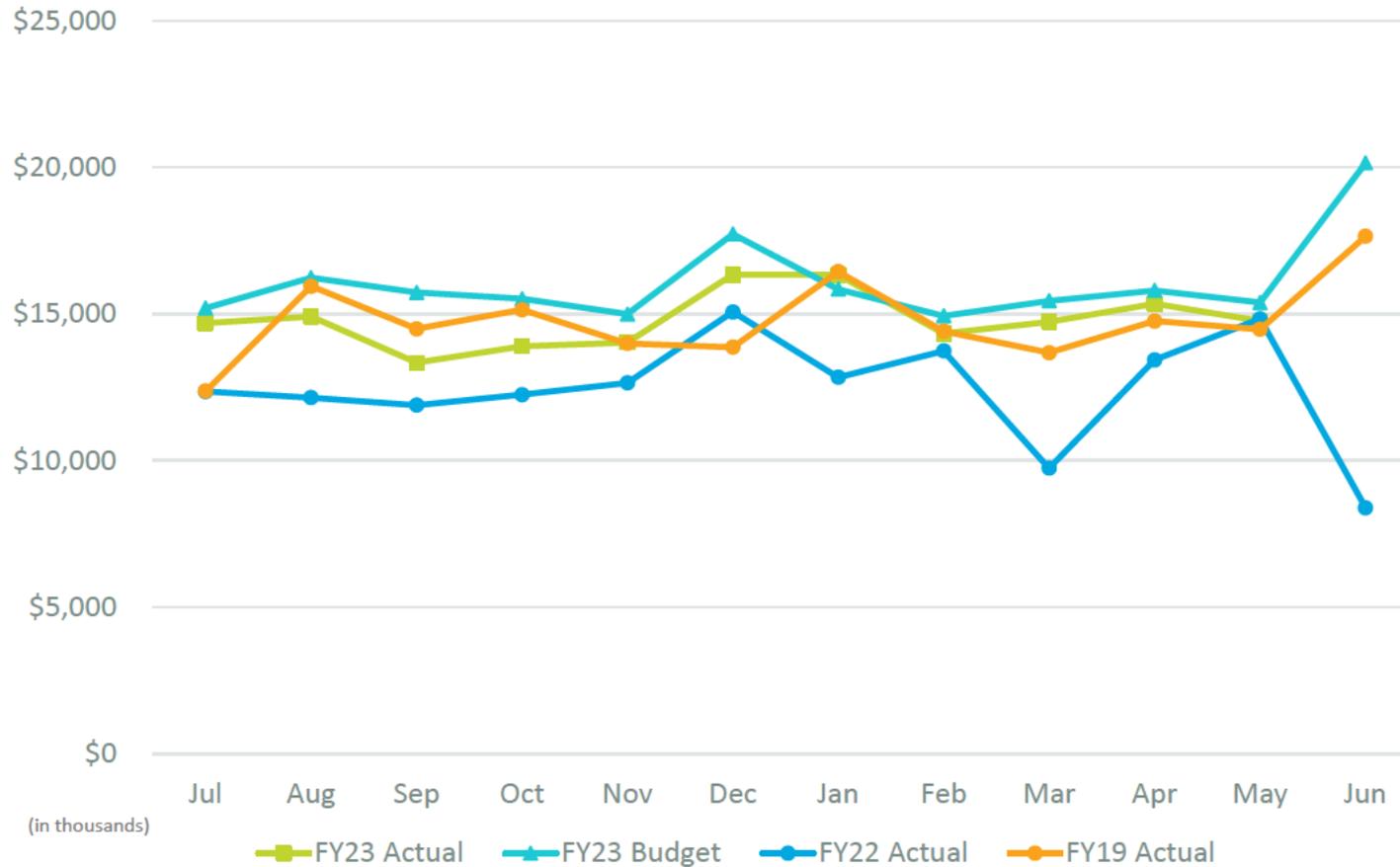


Capital Grant Contributions

FY23 YTD Act Vs. FY23 YTD Budget 27.0%	FY23 YTD Act Vs. FY22 YTD Actual 821.9%	FY23 YTD Act Vs. FY19 YTD Actual 370.4%
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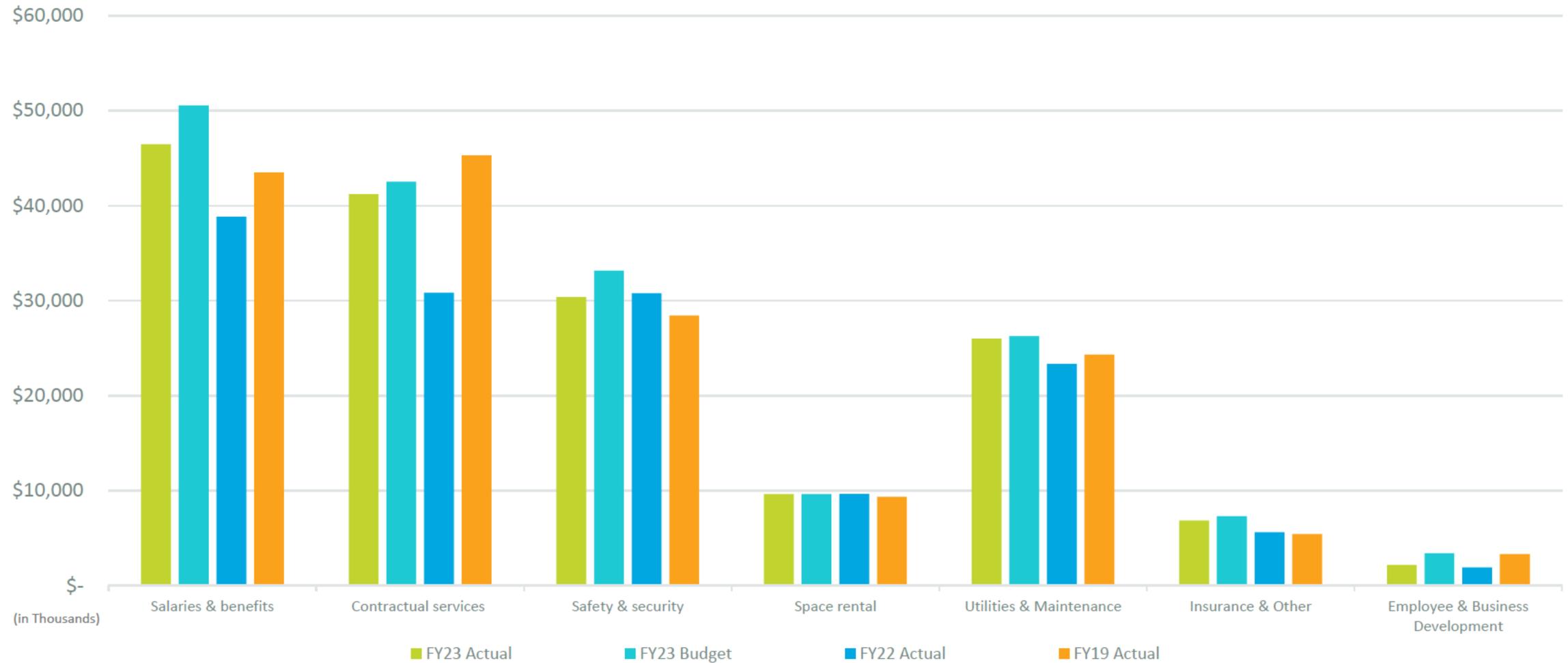
Operating Expenses (Unaudited)



FY23 YTD Actual Vs. FY23 YTD Budget 5.9%	FY23 TD Actual Vs. FY22 TD Actual 5.4%	FY23 TD Actual Vs. FY19 TD Actual 2.0%
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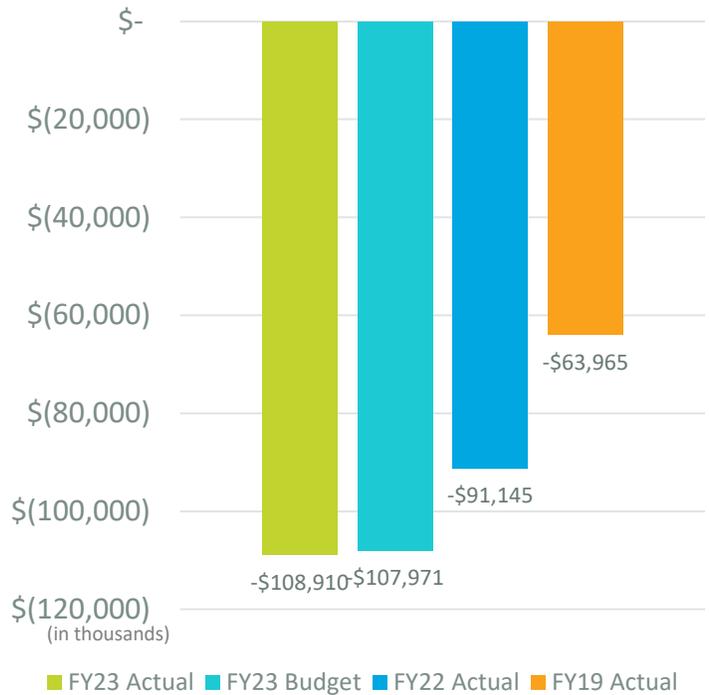
Operating Expenses (Unaudited)



Nonoperating Expense (Unaudited)

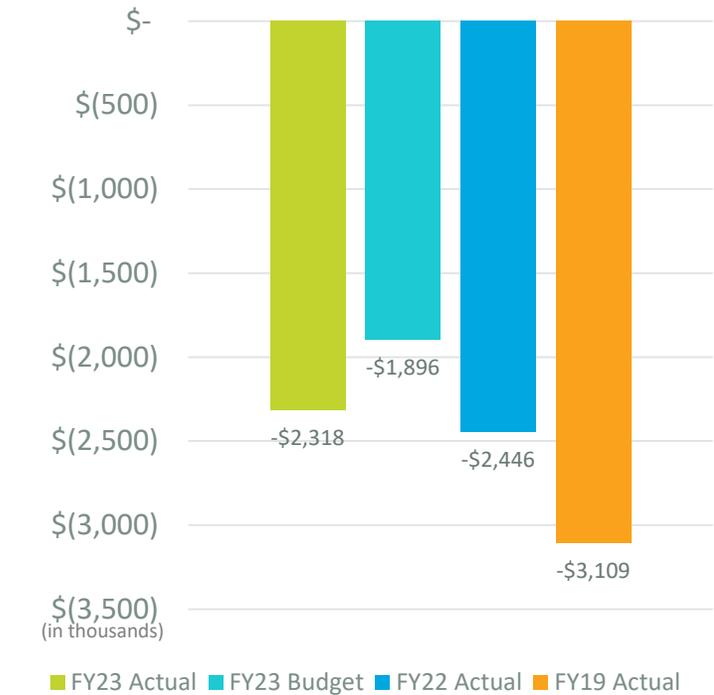
Interest Expense

FY23 YTD Act Vs. FY23 YTD Budget -0.9%	FY23 YTD Act Vs. FY22 YTD Actual -19.5%	FY23 YTD Act Vs. FY19 YTD Actual -70.3%
---	--	--



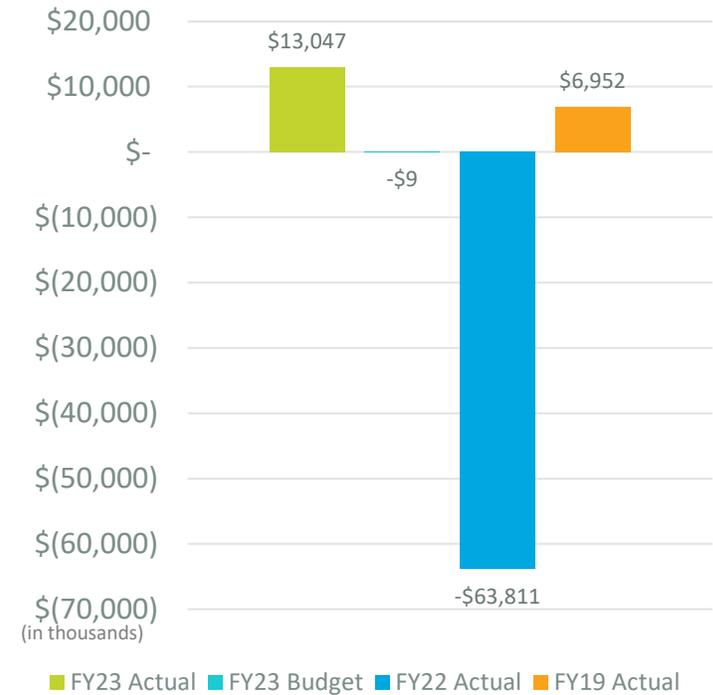
Quieter Home Program, Net

FY23 YTD Act Vs. FY23 YTD Budget -22.3%	FY23 YTD Act Vs. FY22 YTD Actual 5.2%	FY23 YTD Act Vs. FY19 YTD Actual 25.4%
--	--	---



Other Nonoperating Revenue/(Expense)

FY23 YTD Act Vs. FY23 YTD Budget \$13,056	FY23 YTD Act Vs. FY22 YTD Actual \$76,858	FY23 YTD Act Vs. FY19 YTD Actual \$6,095
--	--	---





Financial Statements (Unaudited) For the Eleven Months Ended May 31, 2023 and 2022

Operating Revenues for the Eleven Months Ended May 31, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Aviation	\$ 178,004	\$ 177,714	\$ (290)	-	\$ 125,851	\$ 125,074
Terminal concessions	21,938	28,435	6,497	30%	23,061	27,122
Rental car	30,121	40,125	10,004	33%	35,014	31,095
Parking	31,924	41,769	9,845	31%	40,544	42,424
Other operating	44,619	53,879	9,259	21%	43,209	44,418
Total operating revenues	\$ 306,606	\$ 341,922	\$ 35,315	12%	\$ 267,679	\$ 270,133

Operating Expenses for the Eleven Months Ended May 31, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Salaries and benefits	\$ 50,548	\$ 46,444	\$ 4,104	8%	\$ 38,820	\$ 43,486
Contractual services	42,508	41,210	1,298	3%	30,827	45,289
Safety and security	33,152	30,375	2,777	8%	30,783	28,428
Space rental	9,627	9,630	(3)	-	9,656	9,343
Utilities	15,037	15,783	(746)	(5)%	13,382	12,211
Maintenance	11,219	10,213	1,006	9%	9,949	12,106
Equipment and systems	812	865	(53)	(7)%	283	316
Materials and supplies	645	555	90	14%	423	526
Insurance	1,845	1,832	13	1%	1,608	1,108
Employee development and support	776	558	218	28%	448	929
Business development	2,621	1,620	1,001	38%	1,449	2,376
Equipment rental and repairs	4,012	3,600	412	10%	3,300	3,454
Total operating expenses	\$ 172,802	\$ 162,685	\$ 10,117	6%	\$ 140,928	\$ 159,572

Nonoperating Revenues & Expenses for the Eleven Months Ended May 31, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Passenger facility charges	\$ 36,085	\$ 42,077	\$ 5,992	17%	\$ 36,214	\$ 44,751
Customer facility charges	28,385	31,288	2,903	10%	27,495	37,847
Federal Relief Grants	-	-	-	-	78,922	-
Quieter Home Program, net	(1,896)	(2,318)	(422)	(22)%	(2,446)	(3,109)
Interest income	22,053	35,591	13,538	61%	13,652	15,377
Interest expense (net)	(107,971)	(108,910)	(939)	(1)%	(91,145)	(63,965)
Other nonoperating revenue (expense)	(9)	13,047	13,056	-	(63,811)	6,952
Nonoperating revenue, net	\$ (23,353)	\$ 10,775	\$ 34,128	146%	\$ (1,119)	\$ 37,853

Summary of Change in Net Position for the Eleven Months Ended May 31, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year</u>	<u>Pre- Pandemic</u>
Total operating revenues	\$ 306,606	\$ 341,922	\$ 35,315	12%	\$ 267,679	\$ 270,133
Total operating expenses	172,802	162,685	10,117	6%	140,928	159,572
Income from operations	\$ 133,805	\$ 179,237	\$ 45,432	34%	\$ 126,751	\$ 110,562
Depreciation	112,423	112,423	-	-	121,539	106,789
Operating income (loss)	\$ 21,382	\$ 66,814	\$ 45,432	212%	\$ 5,212	\$ 3,773
Nonoperating revenue (expense), net	(23,353)	10,775	34,128	146%	(1,119)	37,853
Capital grant contributions	29,039	36,869	7,830	27%	3,999	7,837
Change in net position	\$ 27,068	\$ 114,457	\$ 87,390	323%	\$ 8,092	\$ 49,462

Statements of Net Position as of May 31, 2023 and 2022 (Unaudited)

	<u>2023</u>	<u>2022</u>
Assets and Deferred Outflows of Resources		
Current assets	\$ 194,266	\$ 224,458
Cash designated for capital projects and other	94,915	50,260
Restricted assets	1,781,962	2,366,530
Capital assets, net	2,716,685	2,267,209
Other assets	612,807	449,810
Deferred outflows of resources	18,876	20,848
Total assets and deferred outflows of resources	<u>\$ 5,419,512</u>	<u>\$ 5,379,115</u>

Statements of Net Position (Continued) as of May 31, 2023 and 2022 (Unaudited)

	<u>2023</u>	<u>2022</u>
Liabilities and Deferred Inflows of Resources		
Current liabilities	\$ 137,347	\$ 160,293
Liabilities payable from restricted assets	109,908	105,930
Long term liabilities	3,935,692	4,008,374
Deferred inflows of resources	209,707	207,501
Total liabilities and deferred inflows of resources	<u>\$ 4,392,654</u>	<u>\$ 4,482,098</u>
 Total net position	 <u><u>\$ 1,026,858</u></u>	 <u><u>\$ 897,017</u></u>



Questions?



SAN DIEGO
INTERNATIONAL AIRPORT
LET'S **GO.**

Investment Report

Period Ending
May 31, 2023

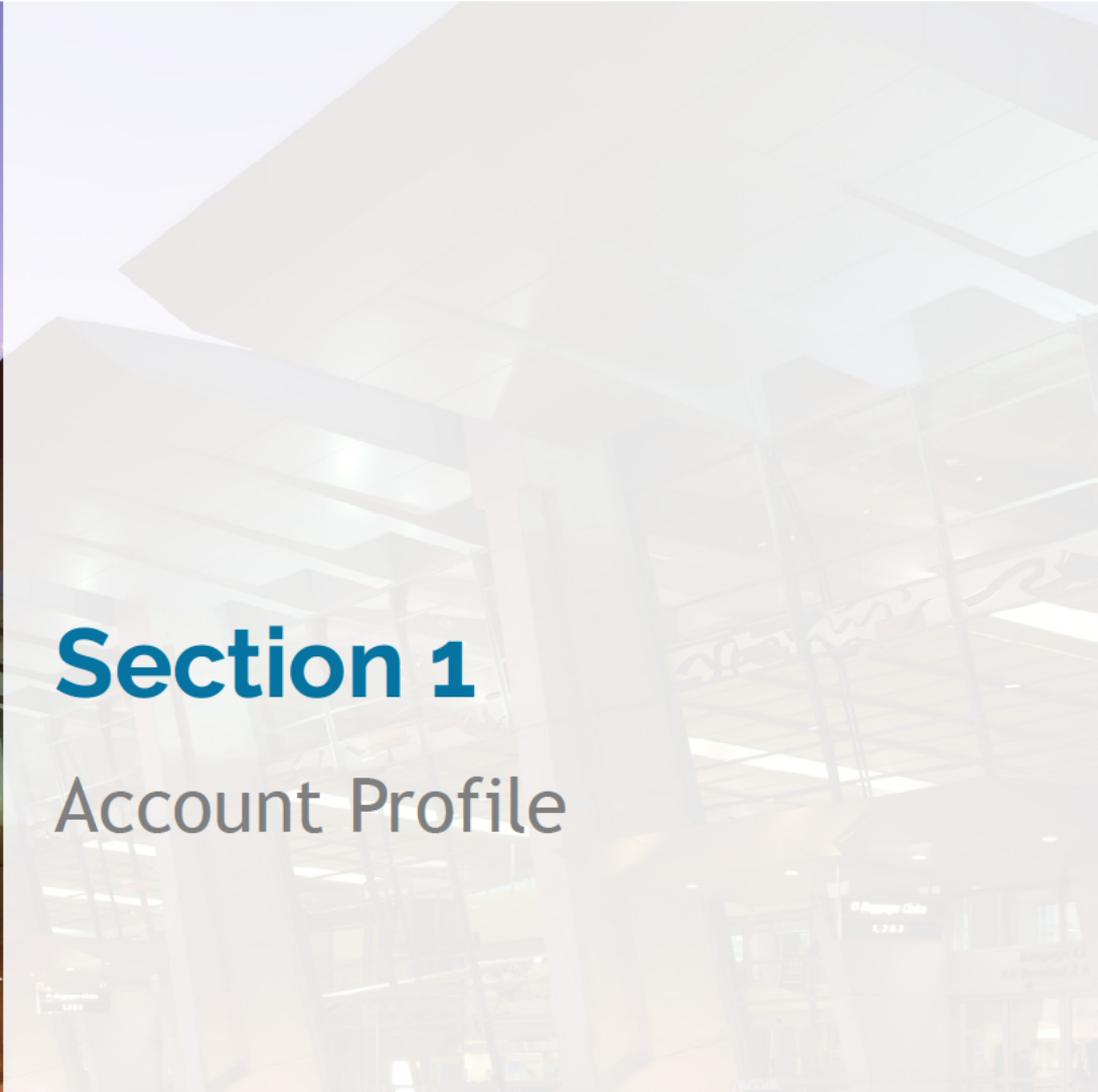
Presented by: Geoff Bryant
Manager Airport Finance

June 22, 2023



Section 1

Account Profile



Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
Vice President, Chief Financial Officer
San Diego County Regional Airport Authority

Objectives

Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

Portfolio Characteristics

SDCRAA Consolidated

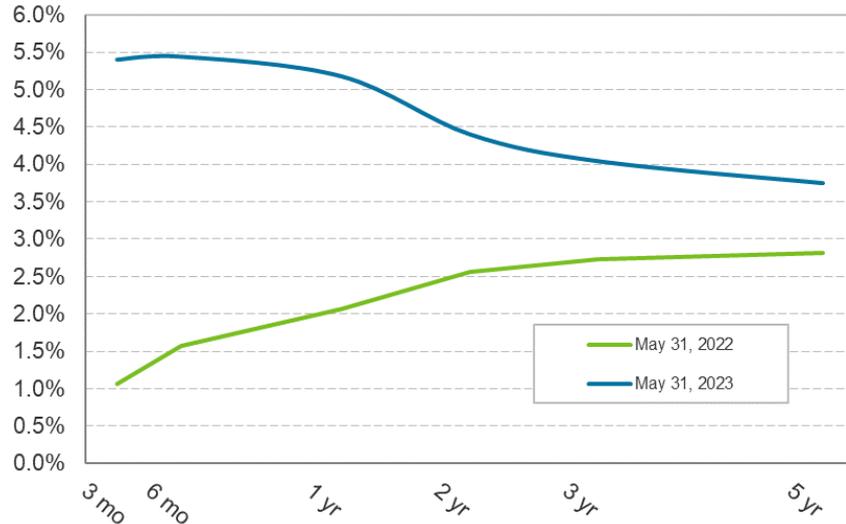
	05/31/2023	04/30/2023	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.59	1.61	(0.02)
Average Purchase Yield	2.96%	2.85%	0.11%
Average Market Yield	4.36%	4.01%	0.35%
Average Quality*	AA+/Aa1	AA+/Aa1	
Unrealized Gains/Losses	(17,289,530)	(14,180,184)	(3,109,346)
Total Market Value	798,806,439	814,325,368	15,518,929

*Portfolio is S&P and Moody's, respectively.

U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 434 basis points, the 2-Year Treasury yield is 185 basis points higher, and the 10-Year Treasury yield is up 80 basis points, on a year-over-year basis.

U.S. Treasury Yield Curve
May 31, 2022 versus May 31, 2023

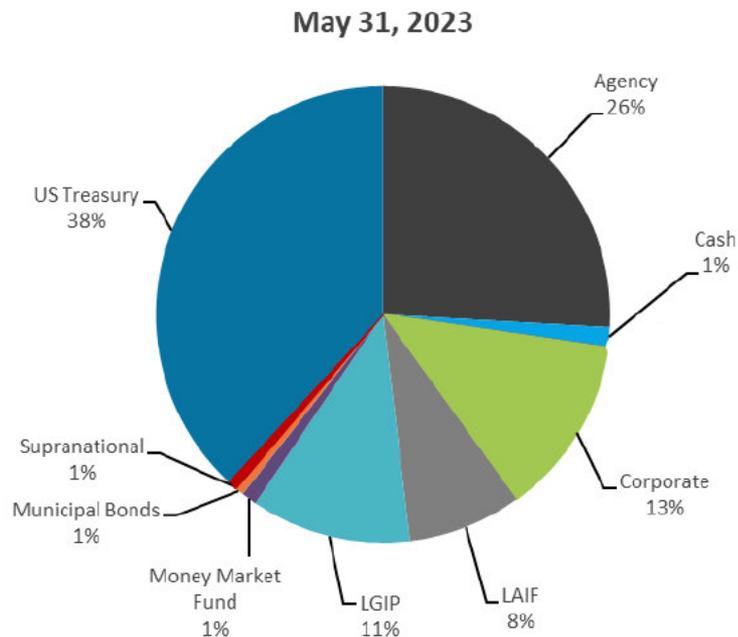


	05/31/2022	05/31/2023	Change
3-Mo.	1.06	5.40	4.34
6-Mo.	1.57	5.44	3.87
1-Yr.	2.07	5.18	3.11
2-Yr.	2.56	4.41	1.85
3-Yr.	2.73	4.05	1.32
5-Yr.	2.82	3.76	0.94
10-Yr.	2.85	3.65	0.80
20-Yr.	3.26	4.02	0.76
30-Yr.	3.05	3.86	0.81

Source: Bloomberg

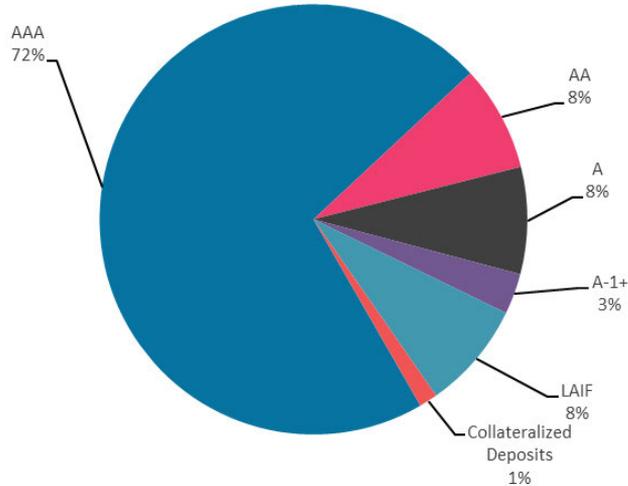
Sector Distribution

	May 31, 2023		April 30, 2023	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	206,542,500	25.9%	204,480,948	25.1%
Cash	11,046,489	1.4%	25,392,916	3.1%
Corporate	101,571,394	12.7%	103,216,651	12.7%
LAIF	64,821,322	8.1%	64,657,423	7.9%
LGIP	91,314,133	11.4%	90,865,632	11.2%
Money Market Fund	8,782,158	1.1%	873,065	0.1%
Municipal Bonds	4,910,362	0.6%	4,903,192	0.6%
Supranational	5,200,494	0.7%	5,214,015	0.6%
US Treasury	304,617,587	38.1%	314,721,527	38.6%
TOTAL	798,806,439	100.0%	814,325,368	100.0%



Quality & Maturity Distribution

May 31, 2023

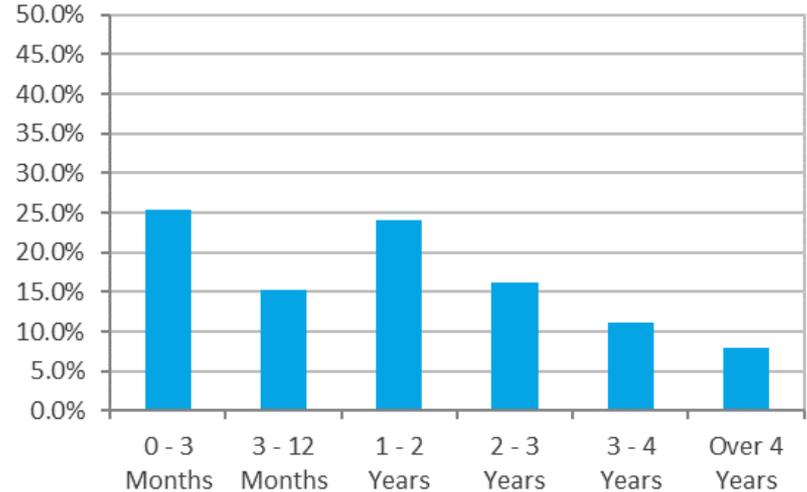


Notes:

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

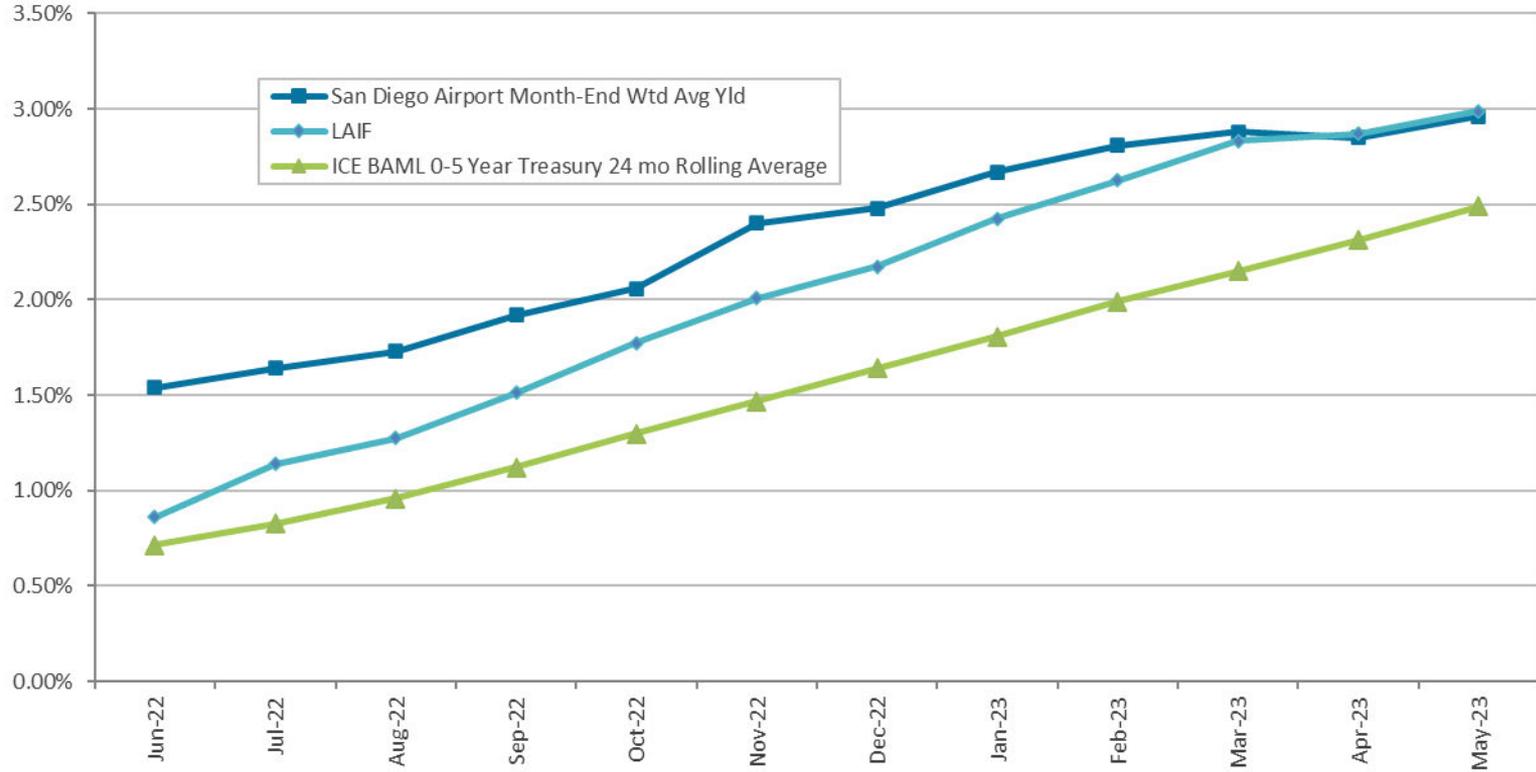
May 31, 2023



Notes:

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

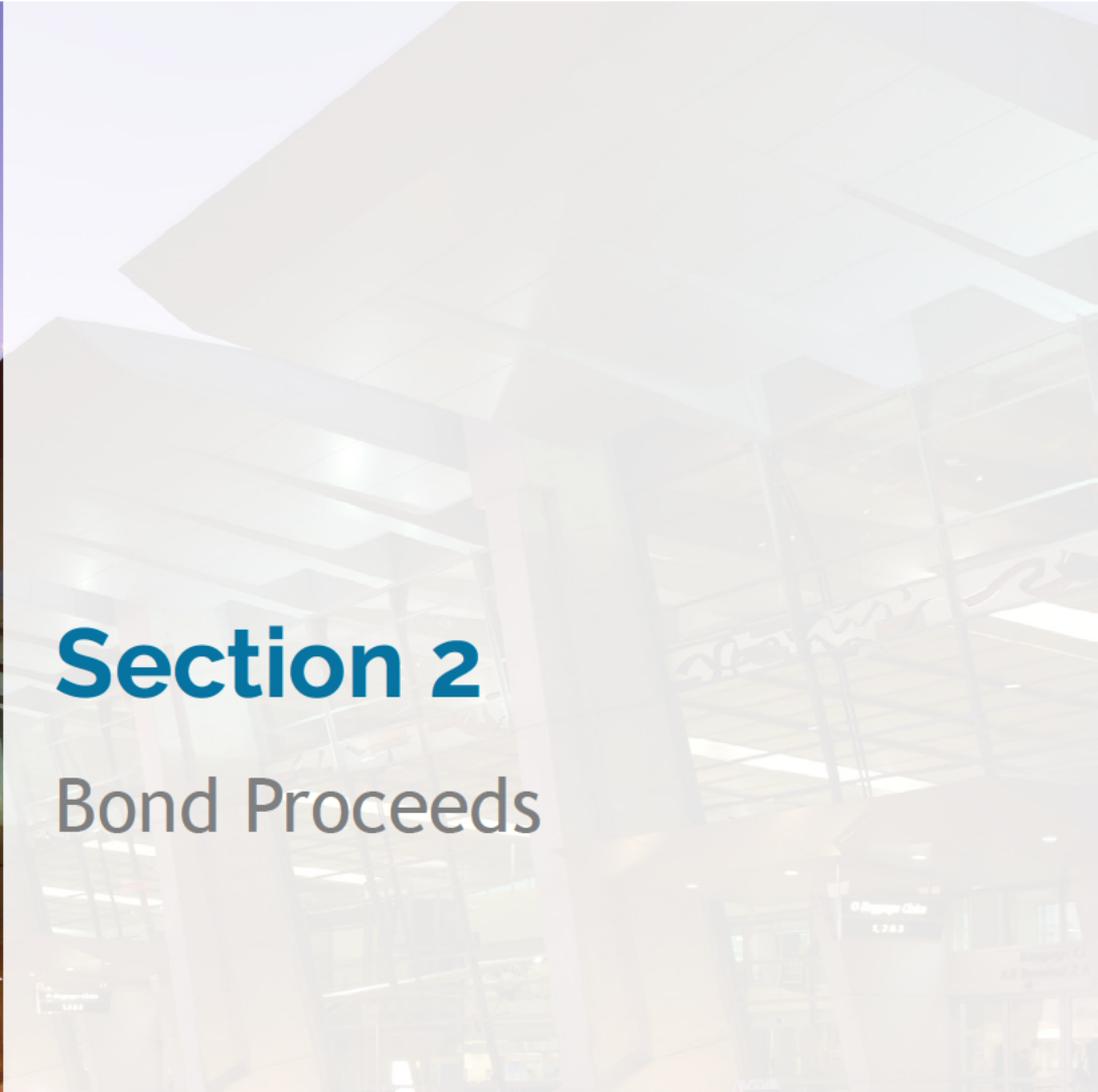
Investment Performance





Section 2

Bond Proceeds



Bond and Short-Term Debt Proceeds

Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds ⁽¹⁾.

As of May 31, 2023 (in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020 & 2021 General Airport Revenue Bonds	2021 Bank of America Revolver	Total Proceeds	Yield	Rating
Project Fund						
Treasuries	-	734,589	-	734,589	0.68%	AAm
LAIF	-	95,782	-	95,782	2.96%	N/R
SDCIP	-	155,121	1,053	156,174	3.50%	AAAf
Money Market Fund	-	138,880	-	138,880	4.70%	AAAm
	-	1,124,372	1,053	1,125,425	1.76%	
Debt Service Reserve & Coverage Funds						
SDCIP	29,525	40,355	-	69,880	3.50%	AAAf
LAIF	-	146,478	-	146,478	2.96%	N/R
	29,525	186,832	-	216,358	3.13%	
Capitalized Interest Funds						
Treasuries	-	162,078	-	162,293	0.68%	Aam
Money Market Fund	-	5,223	-	4,922	4.70%	AAAm
	-	167,301	-	167,214	0.81%	
TOTAL	29,525	1,478,506	1,053	1,509,084	1.85%	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of April 30, 2023.

A low-angle photograph of a modern airport terminal building. The building features a complex, multi-tiered structure with large concrete overhangs and glass facades. The sky is bright and clear. A teal-colored overlay covers the left side of the image, containing the text "Questions?".

Questions?

• Ticketing
U S Airways



Section 3

Appendix



Compliance

May 31, 2023

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	No limitations; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Include obligations of the State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed Securities (ABS)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per ABS issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Asset-Backed Securities from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Mortgage-Backed Securities (MBS), Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Mortgage-Backed Securities, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	30% max; 3 years max maturity	Complies
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% max; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	Complies
Banker's Acceptances	Highest rating category by a NRSRO; 40% max; 5% max per bank; 180 days max maturity	Complies
Commercial Paper	"Prime" quality of the highest rating by a NRSRO; 25% max; 5% max per issuer (combined with any other securities from that issuer); 270 days maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating within the U.S. as a general corporation; (ii) has total assets > \$500 million; (iii) has "A" rating category or higher by a NRSRO, if issuer has debt other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or higher by a NRSRO.	Complies
Money Market Funds	20% max; 10% max per fund; 5% max of total fund balance; Registered with SEC under Investment Company Act of 1940; Companies shall either: (i) Attain highest rating by two NRSROs; or (ii) Retain an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies
Local Agency Investment Fund (LAIF)	The market value of the Authority's investment in LAIF may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
San Diego County Investment Pool (SDCIP)	The market value of the Authority's investment in SDCIP may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ CalTRUST	The market value of the Authority's investment in each of the CalTRUST funds may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ Joint Powers Authority (JPA)	AAA issuer rating; The market value of the Authority's investment in any LGIP may not exceed the LAIF statutory limit; Pursuant to California Government Code	Complies
Repurchase Agreements	"A" rating category or better by a NRSRO; 1 year max maturity; 102% Collateralized with U.S. Treasury or Federal Agency	Complies
Prohibited	Inverse floaters, Range notes, Interest-only strips from a pool of mortgages; Common stocks; Any security that could result in zero or negative interest accrual if held to maturity unless they are securities issued or backed by the U.S. Government under a provision sunseting January 1, 2026 and the Authority has exhausted all other potential investment options to avoid a zero or negative interest accrual.	Complies
Average Maturity	3 years	Complies
Maximum maturity	5 years	Complies

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
313383QR5	FHLB Note 3.250% Due 06/09/2023	4,900,000.00	09/11/2018 2.97%	4,959,045.00 4,959,045.00	99.95 5.32%	4,897,657.80 76,086.11	0.62% (61,387.20)	Aaa / AA+ NR	0.02 0.02
3133EJUS6	FFCB Note 2.875% Due 07/17/2023	6,000,000.00	02/07/2019 2.56%	6,078,480.00 6,078,480.00	99.73 4.97%	5,983,632.00 64,208.33	0.76% (94,848.00)	Aaa / AA+ AAA	0.13 0.13
313384JV2	FHLB Discount Note 4.500% Due 07/31/2023	3,260,000.00	10/27/2022 4.69%	3,147,530.00 3,235,550.00	99.25 4.69%	3,235,550.00 0.00	0.41% 0.00	P-1 / A-1+ F-1+	0.17 0.16
3133EKZK5	FFCB Note 1.600% Due 08/14/2023	7,000,000.00	08/19/2019 1.55%	7,012,460.00 7,012,460.00	99.26 5.28%	6,947,920.00 33,288.89	0.87% (64,540.00)	Aaa / AA+ AAA	0.21 0.20
313384LD9	FHLB Discount Note 4.590% Due 09/01/2023	11,500,000.00	11/17/2022 4.79%	11,079,186.25 11,365,105.00	98.83 4.79%	11,365,105.00 0.00	1.42% 0.00	P-1 / A-1+ F-1+	0.25 0.25
313383YJ4	FHLB Note 3.375% Due 09/08/2023	7,000,000.00	Various 2.65%	7,219,535.00 7,219,535.00	99.38 5.67%	6,956,544.00 54,468.75	0.88% (262,991.00)	Aaa / AA+ NR	0.27 0.27
313384ML0	FHLB Discount Note 4.600% Due 10/02/2023	10,000,000.00	11/17/2022 4.81%	9,593,666.67 9,842,833.33	98.43 4.81%	9,842,833.33 0.00	1.23% 0.00	P-1 / A-1+ F-1+	0.34 0.33
3130ATPB7	FHLB Note 4.660% Due 11/14/2023	7,500,000.00	01/20/2023 4.87%	7,486,800.00 7,486,800.00	99.63 5.50%	7,471,912.50 16,504.17	0.94% (14,887.50)	Aaa / AA+ AAA	0.46 0.44
3130A0F70	FHLB Note 3.375% Due 12/08/2023	6,850,000.00	Various 2.75%	7,045,064.00 7,045,064.00	99.07 5.22%	6,786,027.85 111,098.44	0.86% (259,036.15)	Aaa / AA+ AAA	0.52 0.50
3130AT7D3	FHLB Note 3.500% Due 12/08/2023	10,000,000.00	09/01/2022 3.70%	9,975,600.00 9,975,600.00	98.99 5.49%	9,899,460.00 168,194.44	1.26% (76,140.00)	Aaa / AA+ NR	0.52 0.50
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00 6,805,744.00	97.81 5.31%	6,650,950.80 37,234.72	0.84% (154,793.20)	Aaa / AA+ NR	0.77 0.74

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130A0XE5	FHLB Note 3.250% Due 03/08/2024	5,000,000.00	06/10/2022 2.83%	5,035,550.00 5,035,550.00	98.45 5.32%	4,922,695.00 37,465.28	0.62% (112,855.00)	Aaa / AA+ NR	0.77 0.74
3130AT3H8	FHLB Note 3.375% Due 03/08/2024	5,250,000.00	10/12/2022 4.49%	5,171,092.50 5,171,092.50	98.56 5.31%	5,174,195.25 40,851.56	0.65% 3,102.75	Aaa / AA+ NR	0.77 0.74
3130ATUQ8	FHLB Note 4.750% Due 03/08/2024	9,000,000.00	11/29/2022 4.85%	8,988,930.00 8,988,930.00	99.62 5.25%	8,965,521.00 98,562.50	1.13% (23,409.00)	Aaa / AA+ NR	0.77 0.74
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00 5,062,250.00	97.29 4.95%	4,864,550.00 53,400.00	0.62% (197,700.00)	Aaa / AA+ AAA	1.01 0.97
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00 8,331,920.00	97.73 5.15%	7,818,536.00 106,694.44	0.99% (513,384.00)	Aaa / AA+ NR	1.04 0.99
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50 7,310,236.50	96.77 4.84%	7,112,484.75 53,236.46	0.90% (197,751.75)	Aaa / AA+ AAA	1.09 1.05
3133ENJ84	FFCB Note 3.375% Due 08/26/2024	5,500,000.00	08/29/2022 3.50%	5,487,130.00 5,487,130.00	98.09 4.98%	5,394,878.50 48,984.38	0.68% (92,251.50)	Aaa / AA+ AAA	1.24 1.18
3133XVDG3	FHLB Note 4.375% Due 09/13/2024	5,000,000.00	09/27/2022 4.48%	4,990,450.00 4,990,450.00	99.22 5.01%	4,960,845.00 47,395.83	0.63% (29,605.00)	Aaa / AA+ NR	1.29 1.22
3133ENP79	FFCB Note 4.250% Due 09/26/2024	5,000,000.00	09/29/2022 4.33%	4,992,050.00 4,992,050.00	99.12 4.94%	4,956,000.00 38,368.06	0.63% (36,050.00)	Aaa / AA+ AAA	1.33 1.26
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019 1.64%	4,997,100.00 4,997,100.00	95.80 4.82%	4,790,235.00 10,381.94	0.60% (206,865.00)	Aaa / AA+ AAA	1.38 1.33
3133ENZ94	FFCB Note 4.500% Due 11/18/2024	10,000,000.00	11/17/2022 4.65%	9,971,600.00 9,971,600.00	99.56 4.81%	9,956,130.00 16,250.00	1.25% (15,470.00)	Aaa / AA+ AAA	1.47 1.40
3130ATUR6	FHLB Note 4.625% Due 12/13/2024	5,000,000.00	01/05/2023 4.62%	4,999,550.00 4,999,550.00	99.72 4.81%	4,986,090.00 132,968.75	0.64% (13,460.00)	Aaa / AA+ NR	1.54 1.43

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130AQF40	FHLB Note 1.000% Due 12/20/2024	8,000,000.00	07/29/2022	7,642,480.00	94.47	7,557,816.00	0.95%	Aaa / AA+	1.56
			2.95%	7,642,480.00	4.73%	35,777.78	(84,664.00)	AAA	1.50
3137EAEPO	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	03/04/2020	6,703,710.00	94.96	6,172,666.50	0.78%	Aaa / AA+	1.71
			0.85%	6,703,710.00	4.62%	29,520.83	(531,043.50)	AAA	1.64
3130AUZC1	FHLB Note 4.625% Due 03/14/2025	5,000,000.00	04/27/2023	5,025,550.00	99.96	4,997,925.00	0.63%	Aaa / AA+	1.79
			4.33%	5,025,550.00	4.64%	66,805.56	(27,625.00)	NR	1.68
3135G03U5	FNMA Note 0.625% Due 04/22/2025	8,000,000.00	10/27/2022	7,289,600.00	93.01	7,440,496.00	0.93%	Aaa / AA+	1.90
			4.44%	7,289,600.00	4.52%	5,416.67	150,896.00	AAA	1.84
3130AUU36	FHLB Note 4.125% Due 03/13/2026	9,000,000.00	03/30/2023	8,985,690.00	99.66	8,969,157.00	1.14%	Aaa / AA+	2.79
			4.18%	8,985,690.00	4.25%	116,531.25	(16,533.00)	AAA	2.57
3133EPHH1	FFCB Note 4.000% Due 04/28/2026	2,500,000.00	05/01/2023	2,496,875.00	99.42	2,485,442.50	0.31%	Aaa / AA+	2.91
			4.04%	2,496,875.00	4.21%	9,166.67	(11,432.50)	AAA	2.71
3130ATU54	FHLB Note 4.250% Due 12/10/2027	10,000,000.00	02/13/2023	10,108,541.40	101.20	10,119,530.01	1.30%	Aaa / AA+	4.53
			4.00%	10,108,541.40	3.96%	244,375.00	10,988.61	NR	3.99
3130ATS57	FHLB Note 4.500% Due 03/10/2028	3,000,000.00	03/20/2023	3,085,290.00	102.54	3,076,101.00	0.39%	Aaa / AA+	4.78
			3.87%	3,085,290.00	3.91%	30,375.00	(9,189.00)	AAA	4.23
TOTAL Agency		207,910,000.00	3.52%	207,701,811.73	4.92%	204,758,887.79	25.86%	Aaa / AA+	1.23
						1,783,611.81	(2,942,923.94)	AAA	1.15

Cash

PP2118\$00	U.S. Bank Checking Account	29,358.87	Various	29,358.87	1.00	29,358.87	0.00%	NR / NR	0.00
			0.00%	29,358.87	0.00%	0.00	0.00	NR	0.00
PP2118V\$9	U.S. Bank Checking Account	2,369,252.02	Various	2,369,252.02	1.00	2,369,252.02	0.30%	NR / NR	0.00
			0.00%	2,369,252.02	0.00%	0.00	0.00	NR	0.00

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
PP2118\$12	U.S. Bank Checking Account	38,412.02	Various 0.00%	38,412.02 38,412.02	1.00 0.00%	38,412.02 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
PP2118V\$7	EastWest Bank Deposit Account	8,497,693.18	Various 3.56%	8,497,693.18 8,497,693.18	1.00 3.56%	8,497,693.18 0.00	1.06% 0.00	NR / NR NR	0.00 0.00
PP2118V\$8	EastWest Bank Deposit Account	111,773.09	Various 3.56%	111,773.09 111,773.09	1.00 3.56%	111,773.09 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
TOTAL Cash		11,046,489.18	2.77%	11,046,489.18	2.77%	11,046,489.18 0.00	1.38% 0.00	NR / NR NR	0.00 0.00

Corporate									
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	2,000,000.00	09/27/2018 3.31%	2,008,020.00 2,008,020.00	99.86 5.28%	1,997,294.00 29,277.78	0.25% (10,726.00)	Aa2 / AA AA	0.07 0.07
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.200% Due 08/16/2023	4,000,000.00	Various 2.22%	3,996,200.00 3,996,200.00	99.21 6.01%	3,968,292.00 25,666.66	0.50% (27,908.00)	A1 / A AA-	0.21 0.21
857477AM5	State Street Bank Note 3.700% Due 11/20/2023	2,000,000.00	08/19/2019 2.06%	2,132,940.00 2,132,940.00	99.18 5.48%	1,983,694.00 2,261.11	0.25% (149,246.00)	A1 / A AA-	0.47 0.46
89236TFS9	Toyota Motor Credit Corp Note 3.350% Due 01/08/2024	2,000,000.00	02/07/2019 3.07%	2,025,380.00 2,025,380.00	98.77 5.44%	1,975,480.00 26,613.89	0.25% (49,900.00)	A1 / A+ A+	0.61 0.58
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	2,000,000.00	02/07/2019 3.19%	2,017,220.00 2,017,220.00	98.35 5.89%	1,966,906.00 21,750.00	0.25% (50,314.00)	A3 / A A+	0.68 0.65
023135BW5	Amazon.com Inc Note 0.450% Due 05/12/2024	5,000,000.00	12/13/2021 0.95%	4,940,800.00 4,940,800.00	95.48 5.41%	4,774,140.00 1,187.50	0.60% (166,660.00)	A1 / AA AA-	0.95 0.92
14912L6C0	Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024	5,000,000.00	12/28/2021 1.08%	5,266,100.00 5,266,100.00	98.22 5.11%	4,910,835.00 78,833.33	0.62% (355,265.00)	A2 / A A+	1.03 0.97

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
438516BW5	Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024	4,000,000.00	12/03/2019 1.96%	4,059,840.00 4,059,840.00	96.83 5.04%	3,873,264.00 27,088.89	0.49% (186,576.00)	A2 / A A	1.21 1.16
59217GEP0	Metlife Note 0.700% Due 09/27/2024	4,000,000.00	01/25/2022 1.49%	3,918,000.00 3,918,000.00	93.69 5.73%	3,747,432.00 4,977.78	0.47% (170,568.00)	Aa3 / AA- AA-	1.33 1.28
63743HEY4	National Rural Utilities Note 1.000% Due 10/18/2024	2,000,000.00	05/16/2022 3.31%	1,893,360.00 1,893,360.00	94.28 5.35%	1,885,596.00 2,388.89	0.24% (7,764.00)	A2 / A- A	1.39 1.34
24422EVY2	John Deere Capital Corp Note 1.250% Due 01/10/2025	2,000,000.00	01/11/2022 1.42%	1,989,790.00 1,989,790.00	94.48 4.86%	1,889,696.00 9,791.67	0.24% (100,094.00)	A2 / A A+	1.62 1.55
89236TKN4	Toyota Motor Credit Corp Note 4.800% Due 01/10/2025	2,500,000.00	01/10/2023 4.86%	2,497,000.00 2,497,000.00	99.95 4.83%	2,498,667.50 46,333.33	0.32% 1,667.50	A1 / A+ A+	1.62 1.50
69371RQ66	Paccar Financial Corp Note 1.800% Due 02/06/2025	2,500,000.00	04/18/2022 2.98%	2,421,150.00 2,421,150.00	94.91 4.99%	2,372,770.00 14,375.00	0.30% (48,380.00)	A1 / A+ NR	1.69 1.61
57636QAN4	MasterCard Inc Callable Note 1x 02/03/2025 2.000% Due 03/03/2025	3,000,000.00	03/01/2022 1.70%	3,025,950.00 3,025,950.00	95.55 4.67%	2,866,602.00 14,666.67	0.36% (159,348.00)	Aa3 / A+ NR	1.76 1.69
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025	5,000,000.00	02/01/2022 1.75%	5,077,959.20 5,077,959.20	95.50 4.79%	4,774,810.00 14,375.00	0.60% (303,149.20)	A2 / A A	1.88 1.80
713448CT3	Pepsico Inc. Callable Note Cont 1/30/2025 2.750% Due 04/30/2025	2,500,000.00	10/31/2022 4.85%	2,377,925.00 2,377,925.00	96.63 4.61%	2,415,685.00 5,920.14	0.30% 37,760.00	A1 / A+ NR	1.92 1.83
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025	3,000,000.00	11/16/2021 1.26%	3,019,200.00 3,019,200.00	92.45 5.60%	2,773,521.00 2,295.83	0.35% (245,679.00)	A3 / A A+	1.95 1.87
037833BG4	Apple Inc Note 3.200% Due 05/13/2025	7,000,000.00	Various 2.89%	7,091,880.00 7,091,880.00	97.57 4.52%	6,829,669.00 11,200.00	0.86% (262,211.00)	Aaa / AA+ NR	1.95 1.86
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00 5,016,340.00	92.23 5.24%	4,611,685.00 27,312.50	0.58% (404,655.00)	A1 / A AA-	2.03 1.94

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
26442UAA2	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.250% Due 08/15/2025	2,000,000.00	04/21/2022 3.40%	1,990,440.00 1,990,440.00	96.70 4.85%	1,933,912.00 19,138.89	0.24% (56,528.00)	Aa3 / A NR	2.21 2.07
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00 4,933,570.00	90.73 5.11%	4,536,740.00 8,333.34	0.57% (396,830.00)	A1 / A AA-	2.28 2.20
594918BJ2	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/03/2025	5,000,000.00	01/20/2023 4.30%	4,847,900.00 4,847,900.00	97.24 4.34%	4,861,905.00 12,152.78	0.61% 14,005.00	Aaa / AAA NR	2.43 2.30
023135CN4	Amazon.com Inc Note 4.600% Due 12/01/2025	2,000,000.00	12/21/2022 4.45%	2,008,340.00 2,008,340.00	100.29 4.48%	2,005,774.00 46,000.00	0.26% (2,566.00)	A1 / AA AA-	2.51 2.29
14913R3B1	Caterpillar Financial Service Note 4.800% Due 01/06/2026	2,500,000.00	01/05/2023 4.80%	2,499,850.00 2,499,850.00	100.50 4.59%	2,512,565.00 48,333.33	0.32% 12,715.00	A2 / A A+	2.61 2.37
24422EWPO	John Deere Capital Corp Note 4.800% Due 01/09/2026	4,000,000.00	01/05/2023 4.81%	3,999,320.00 3,999,320.00	100.61 4.55%	4,024,432.00 75,733.33	0.51% 25,112.00	A2 / A A+	2.61 2.38
341081GR2	Florida Power and Light Callable Note Cont 4/15/2026 4.450% Due 05/15/2026	4,000,000.00	05/22/2023 4.72%	3,970,320.00 3,970,320.00	99.44 4.65%	3,977,580.00 6,427.78	0.50% 7,260.00	A1 / A A+	2.96 2.73
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.450% Due 03/03/2027	2,000,000.00	03/30/2022 3.06%	1,944,440.00 1,944,440.00	89.49 5.59%	1,789,744.00 11,977.78	0.23% (154,696.00)	A2 / A- A	3.76 3.48
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.300% Due 03/15/2027	2,000,000.00	04/21/2022 3.28%	1,911,920.00 1,911,920.00	94.58 3.85%	1,891,576.00 9,711.11	0.24% (20,344.00)	Aa2 / AA A+	3.79 3.56
09247XAN1	Blackrock Inc Note 3.200% Due 03/15/2027	2,000,000.00	05/16/2022 3.51%	1,972,980.00 1,972,980.00	96.12 4.32%	1,922,482.00 13,511.11	0.24% (50,498.00)	Aa3 / AA- NR	3.79 3.49
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027	1,000,000.00	06/10/2022 3.59%	987,080.00 987,080.00	96.38 4.33%	963,777.00 4,400.00	0.12% (23,303.00)	A1 / AA AA-	3.87 3.56
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4.000% Due 05/10/2027	4,000,000.00	08/29/2022 3.98%	4,004,040.00 4,004,040.00	97.22 4.78%	3,888,716.00 9,333.33	0.49% (115,324.00)	A2 / A+ A+	3.95 3.59

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.950% Due 09/09/2027	4,500,000.00	09/08/2022 3.92%	4,505,805.00 4,505,805.00	99.43 4.10%	4,474,296.00 40,487.50	0.57% (31,509.00)	Aa2 / AA AA	4.28 3.86
TOTAL Corporate		104,500,000.00	2.77%	104,351,059.20	4.94%	671,856.25	12.72% (3,451,521.70)	A1 / A+ A+	2.02 1.89

LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	64,506,313.91	Various 2.96%	64,506,313.91 64,506,313.91	1.00 2.96%	64,506,313.91 315,008.28	8.11% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		64,506,313.91	2.96%	64,506,313.91	2.96%	315,008.28	0.00	NR	0.00

Local Gov Investment Pool									
90SDCP\$00	County of San Diego Pooled Investment Pool	58,265,689.00	Various 3.50%	58,265,689.00 58,265,689.00	1.00 3.50%	58,265,689.00 0.00	7.29% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,677,334.48	Various 4.16%	16,745,608.24 16,745,608.24	10.00 4.16%	16,773,344.80 0.00	2.10% 27,736.56	NR / AA NR	0.00 0.00
09CATR\$05	CalTrust Medium Term Fund	1,670,954.79	Various 3.51%	17,046,067.02 17,046,067.02	9.74 3.51%	16,275,099.66 0.00	2.04% (770,967.36)	NR / A+ NR	0.00 0.00
TOTAL Local Gov Investment Pool		61,613,978.27	3.62%	92,057,364.26	3.62%	0.00	11.43% (743,230.80)	NR / AA- AAA	0.00 0.00

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Money Market Fund									
262006307	Dreyfus Gov't Cash Management Money Market Fund	8,782,158.02	Various 4.74%	8,782,158.02 8,782,158.02	1.00 4.74%	8,782,158.02 0.00	1.10% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund		8,782,158.02	4.74%	8,782,158.02	4.74%	8,782,158.02 0.00	1.10% 0.00	Aaa / AAA NR	0.00 0.00
Municipal Bonds									
649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00 5,000,000.00	97.62 5.50%	4,880,770.00 29,591.67	0.61% (119,230.00)	Aa1 / AA+ AA+	0.71 0.68
TOTAL Municipal Bonds		5,000,000.00	2.01%	5,000,000.00	5.50%	4,880,770.00 29,591.67	0.61% (119,230.00)	Aa1 / AA+ AA+	0.71 0.68
Supranational									
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00 5,482,110.00	94.46 4.91%	5,195,300.00 5,194.45	0.65% (286,810.00)	Aaa / AAA NR	1.32 1.28
TOTAL Supranational		5,500,000.00	0.61%	5,482,110.00	4.91%	5,195,300.00 5,194.45	0.65% (286,810.00)	Aaa / AAA NR	1.32 1.28

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US Treasury									
912828T91	US Treasury Note 1.625% Due 10/31/2023	8,000,000.00	04/21/2022 2.47%	7,899,062.50 7,899,062.50	98.47 5.38%	7,877,504.00 11,304.35	0.99% (21,558.50)	Aaa / AA+ AAA	0.42 0.41
912828U57	US Treasury Note 2.125% Due 11/30/2023	5,250,000.00	06/10/2022 2.79%	5,200,576.17 5,200,576.17	98.43 5.36%	5,167,354.50 304.82	0.65% (33,221.67)	Aaa / AA+ AAA	0.50 0.49
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91 5,675,003.91	97.99 5.35%	5,536,338.95 42,492.06	0.70% (138,664.96)	Aaa / AA+ AAA	0.67 0.65
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	8,900,000.00	01/25/2022 1.06%	8,767,195.31 8,767,195.31	95.86 5.28%	8,531,486.60 4,285.86	1.07% (235,708.71)	Aaa / AA+ AAA	0.88 0.85
91282CER8	US Treasury Note 2.500% Due 05/31/2024	8,000,000.00	12/21/2022 4.48%	7,781,250.00 7,781,250.00	97.37 5.24%	7,789,376.00 546.45	0.98% 8,126.00	Aaa / AA+ AAA	1.00 0.97
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10,000,000.00	11/17/2022 4.60%	9,598,437.50 9,598,437.50	96.70 5.06%	9,670,310.00 71,029.01	1.22% 71,872.50	Aaa / AA+ AAA	1.17 1.12
9128282U3	US Treasury Note 1.875% Due 08/31/2024	3,000,000.00	04/21/2022 2.81%	2,936,718.75 2,936,718.75	96.27 4.99%	2,887,968.00 14,215.35	0.36% (48,750.75)	Aaa / AA+ AAA	1.25 1.21
912828YM6	US Treasury Note 1.500% Due 10/31/2024	11,700,000.00	06/01/2022 2.75%	11,360,882.81 11,360,882.81	95.50 4.83%	11,173,500.00 15,260.87	1.40% (187,382.81)	Aaa / AA+ AAA	1.42 1.37
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50 8,211,562.50	95.33 4.76%	7,626,560.00 327.87	0.95% (585,002.50)	Aaa / AA+ AAA	1.50 1.45
91282CDN8	US Treasury Note 1.000% Due 12/15/2024	8,000,000.00	01/11/2022 1.22%	7,948,750.00 7,948,750.00	94.48 4.75%	7,558,752.00 36,923.08	0.95% (389,998.00)	Aaa / AA+ AAA	1.55 1.49
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00 6,150,000.00	94.81 4.64%	5,688,750.00 27,575.97	0.72% (461,250.00)	Aaa / AA+ AAA	1.67 1.61

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	6,000,000.00	02/01/2022 1.39%	5,951,953.13 5,951,953.13	94.25 4.58%	5,655,000.00 17,058.42	0.71% (296,953.13)	Aaa / AA+ AAA	1.75 1.69
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50 5,989,687.50	93.01 4.51%	5,580,702.00 5,081.97	0.70% (408,985.50)	Aaa / AA+ AAA	1.84 1.79
912828ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38 5,925,234.38	92.09 4.42%	5,525,628.00 40.98	0.69% (399,606.38)	Aaa / AA+ AAA	2.00 1.95
91282CEY3	US Treasury Note 3.000% Due 07/15/2025	10,000,000.00	11/17/2022 4.28%	9,681,250.00 9,681,250.00	97.26 4.36%	9,725,780.00 113,535.91	1.23% 44,530.00	Aaa / AA+ AAA	2.13 2.01
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56 4,891,601.56	91.66 4.32%	4,583,205.00 4,178.18	0.57% (308,396.56)	Aaa / AA+ AAA	2.17 2.12
91282CFE6	US Treasury Note 3.125% Due 08/15/2025	5,000,000.00	10/12/2022 4.32%	4,841,210.94 4,841,210.94	97.51 4.32%	4,875,390.00 45,752.76	0.62% 34,179.06	Aaa / AA+ AAA	2.21 2.09
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63 8,795,390.63	91.42 4.29%	8,227,620.00 5,686.14	1.03% (567,770.63)	Aaa / AA+ AAA	2.25 2.20
9128285C0	US Treasury Note 3.000% Due 09/30/2025	3,000,000.00	05/02/2022 2.96%	3,003,398.44 3,003,398.44	97.23 4.26%	2,916,798.00 15,245.90	0.37% (86,600.44)	Aaa / AA+ AAA	2.34 2.21
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75 6,891,718.75	90.99 4.21%	6,369,181.00 1,521.74	0.80% (522,537.75)	Aaa / AA+ AAA	2.42 2.36
9128285J5	US Treasury Note 3.000% Due 10/31/2025	6,500,000.00	12/06/2022 4.11%	6,305,000.00 6,305,000.00	97.18 4.24%	6,316,680.50 16,956.52	0.79% 11,680.50	Aaa / AA+ AAA	2.42 2.29
912828M56	US Treasury Note 2.250% Due 11/15/2025	8,500,000.00	10/05/2022 4.18%	8,026,523.44 8,026,523.44	95.43 4.23%	8,111,856.00 8,834.92	1.02% 85,332.56	Aaa / AA+ AAA	2.46 2.35
91282CGA3	US Treasury Note 4.000% Due 12/15/2025	5,000,000.00	01/05/2023 4.21%	4,970,507.81 4,970,507.81	99.60 4.17%	4,979,885.00 92,307.69	0.63% 9,377.19	Aaa / AA+ AAA	2.55 2.35

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021	6,917,148.44	90.95	6,366,171.00	0.80%	Aaa / AA+	2.59
			0.65%	6,917,148.44	4.11%	11,022.10	(550,977.44)	AAA	2.52
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021	6,910,312.50	90.64	6,344,842.00	0.80%	Aaa / AA+	2.67
			0.66%	6,910,312.50	4.11%	8,774.17	(565,470.50)	AAA	2.60
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021	8,820,703.13	90.71	8,163,981.00	1.02%	Aaa / AA+	2.75
			0.97%	8,820,703.13	4.11%	11,372.28	(656,722.13)	AAA	2.68
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021	7,489,453.13	91.27	6,844,920.00	0.86%	Aaa / AA+	2.84
			0.78%	7,489,453.13	4.04%	9,528.69	(644,533.13)	AAA	2.75
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021	7,482,128.91	90.78	6,808,597.50	0.85%	Aaa / AA+	3.00
			0.80%	7,482,128.91	4.04%	153.69	(673,531.41)	AAA	2.91
9128287B0	US Treasury Note 1.875% Due 06/30/2026	5,000,000.00	10/27/2022	4,604,882.81	93.86	4,693,165.00	0.59%	Aaa / AA+	3.08
			4.22%	4,604,882.81	4.01%	39,364.64	88,282.19	AAA	2.92
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021	5,952,890.63	90.01	5,400,702.00	0.68%	Aaa / AA+	3.17
			0.79%	5,952,890.63	4.01%	12,534.53	(552,188.63)	AAA	3.07
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021	6,913,046.88	90.16	6,311,214.00	0.79%	Aaa / AA+	3.25
			1.01%	6,913,046.88	4.01%	13,267.66	(601,832.88)	AAA	3.15
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021	7,874,062.50	90.43	7,234,064.00	0.91%	Aaa / AA+	3.34
			1.21%	7,874,062.50	3.97%	11,857.92	(639,998.50)	AAA	3.22
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021	7,991,562.50	90.97	7,277,816.00	0.91%	Aaa / AA+	3.42
			1.15%	7,991,562.50	3.98%	7,826.09	(713,746.50)	AAA	3.29
91282CDK4	US Treasury Note 1.250% Due 11/30/2026	6,750,000.00	03/30/2022	6,390,087.89	91.19	6,155,419.50	0.77%	Aaa / AA+	3.50
			2.47%	6,390,087.89	3.97%	230.53	(234,668.39)	AAA	3.36
91282CDQ1	US Treasury Note 1.250% Due 12/31/2026	4,900,000.00	05/16/2022	4,562,933.59	91.10	4,463,787.30	0.56%	Aaa / AA+	3.59
			2.85%	4,562,933.59	3.94%	25,718.23	(99,146.29)	AAA	3.42

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending May 31, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828Z78	US Treasury Note 1.500% Due 01/31/2027	8,000,000.00	01/05/2023 4.06%	7,240,000.00 7,240,000.00	91.71 3.95%	7,336,872.00 40,110.50	0.92% 96,872.00	Aaa / AA+ AAA	3.67 3.49
912828V98	US Treasury Note 2.250% Due 02/15/2027	5,500,000.00	09/29/2022 4.11%	5,093,300.78 5,093,300.78	94.24 3.93%	5,183,106.50 36,236.19	0.65% 89,805.72	Aaa / AA+ AAA	3.72 3.48
91282CEF4	US Treasury Note 2.500% Due 03/31/2027	8,000,000.00	01/20/2023 3.64%	7,647,812.50 7,647,812.50	94.98 3.92%	7,598,440.00 33,879.78	0.96% (49,372.50)	Aaa / AA+ AAA	3.84 3.59
91282CEN7	US Treasury Note 2.750% Due 04/30/2027	10,000,000.00	09/01/2022 3.45%	9,702,734.38 9,702,734.38	95.78 3.92%	9,577,730.00 23,913.04	1.20% (125,004.38)	Aaa / AA+ AAA	3.92 3.65
91282CEW7	US Treasury Note 3.250% Due 06/30/2027	5,000,000.00	10/12/2022 4.16%	4,807,421.90 4,807,421.90	97.57 3.90%	4,878,710.00 68,232.04	0.62% 71,288.10	Aaa / AA+ AAA	4.08 3.73
91282CFB2	US Treasury Note 2.750% Due 07/31/2027	10,000,000.00	11/17/2022 3.98%	9,476,562.50 9,476,562.50	95.64 3.89%	9,564,060.00 91,919.89	1.21% 87,497.50	Aaa / AA+ AAA	4.17 3.85
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	6,000,000.00	09/27/2022 4.23%	5,708,203.13 5,708,203.13	97.07 3.88%	5,824,218.00 47,384.51	0.74% 116,014.87	Aaa / AA+ AAA	4.25 3.90
9128283F5	US Treasury Note 2.250% Due 11/15/2027	8,000,000.00	12/21/2022 3.82%	7,443,125.00 7,443,125.00	93.55 3.84%	7,484,064.00 8,315.22	0.94% 40,939.00	Aaa / AA+ AAA	4.46 4.17
91282CGH8	US Treasury Note 3.500% Due 01/31/2028	10,000,000.00	02/13/2023 3.91%	9,814,843.75 9,814,843.75	98.64 3.82%	9,864,060.00 116,988.95	1.25% 49,216.25	Aaa / AA+ AAA	4.67 4.21
9128283W8	US Treasury Note 2.750% Due 02/15/2028	8,000,000.00	02/27/2023 4.20%	7,483,750.00 7,483,750.00	95.41 3.82%	7,632,504.00 64,419.89	0.96% 148,754.00	Aaa / AA+ AAA	4.72 4.32
TOTAL US Treasury		321,650,000.00	2.48%	313,129,882.88	4.33%	303,384,069.35	38.13%	Aaa / AA+	2.63
						1,233,517.36	(9,745,813.53)	AAA	2.49
TOTAL PORTFOLIO				811,434,083.77		794,767,659.21	100.00%	Aa1 / AA+	1.59
		790,508,939.38	2.96%	812,057,189.18	4.36%	4,038,779.82	(17,289,529.97)	AAA	1.50
						798,806,439.03			

Transactions Ledger

SDCRAA Consolidated - Account #10566

May 1, 2023 through May 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/03/2023	3133EPHH1	2,500,000.00	FFCB Note 4% Due: 04/28/2026	99.875	4.04%	2,496,875.00	1,388.89	2,498,263.89	0.00
Purchase	05/24/2023	341081GR2	4,000,000.00	Florida Power and Light Callable Note Cont 4/15/2026 4.45% Due: 05/15/2026	99.258	4.72%	3,970,320.00	2,966.67	3,973,286.67	0.00
			Subtotal				6,467,195.00	4,355.56	6,471,550.56	0.00
TOTAL ACQUISITIONS			6,500,000.00				6,467,195.00	4,355.56	6,471,550.56	0.00
DISPOSITIONS										
Maturity	05/03/2023	037833AK6	2,000,000.00	Apple Inc Note 2.4% Due: 05/03/2023	100.000		2,000,000.00	0.00	2,000,000.00	-19,760.00
Maturity	05/18/2023	58933YAF2	3,000,000.00	Merck & Co Note 2.8% Due: 05/18/2023	100.000		3,000,000.00	0.00	3,000,000.00	-75,480.00
Maturity	05/31/2023	912828R69	8,000,000.00	US Treasury Note 1.625% Due: 05/31/2023	100.000		8,000,000.00	0.00	8,000,000.00	21,250.00
			Subtotal				13,000,000.00	0.00	13,000,000.00	-73,990.00
TOTAL DISPOSITIONS			13,000,000.00				13,000,000.00	0.00	13,000,000.00	-73,990.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

May 1, 2023 through May 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Security Contribution	05/15/2023		20,638,870.00	First American Treasury Obligation Funds			20,638,870.00	0.00	20,638,870.00	0.00
Security Contribution	05/15/2023		28,927,947.00	First American Treasury Obligation Funds			28,927,947.00	0.00	28,927,947.00	0.00
	Subtotal		49,566,817.00				49,566,817.00	0.00	49,566,817.00	0.00
TOTAL ACQUISITIONS			49,566,817.00				49,566,817.00	0.00	49,566,817.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

May 1, 2023 through May 31, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	05/15/2023		20,638,870.00	US Treasury Note			20,638,870.00	0.00	20,638,870.00	112,129.69
Maturity	05/15/2023		28,927,947.00	US Treasury Note			28,927,947.00	0.00	28,927,947.00	155,963.53
	Subtotal		49,566,817.00				49,566,817.00	0.00	49,566,817.00	0.00
Security Withdrawal	05/09/2023	31846V807	416,159.00	First American Government Obligation Funds			416,159.00	0.00	416,159.00	0.00
Security Withdrawal	05/09/2023	31846V807	2,659,003.00	First American Government Obligation Funds			2,659,003.00	0.00	2,659,003.00	0.00
Security Withdrawal	05/09/2023	31846V807	407,187.00	First American Government Obligation Funds			407,187.00	0.00	407,187.00	0.00
Security Withdrawal	05/30/2023	31846V807	30,398,548.00	First American Government Obligation Funds			30,398,548.00	0.00	30,398,548.00	0.00
	Subtotal		33,880,897.00				33,880,897.00	0.00	33,880,897.00	0.00
TOTAL DISPOSITIONS			83,447,714.00				83,447,714.00	0.00	83,447,714.00	0.00

Important Disclosures

2023 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Benchmark Disclosures

ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

San Diego County Regional Airport Authority

Update on Revolver Draws and Outstanding Balances



Revolving Credit Facility Balances

- Initial Draw made on August 12, 2021, Balances and Rate shown at May 2023 month end. Balances have been utilized to fund spending on the New T1 project

SERIES	Month End Balance	RATE	MONTHLY INTEREST And FEES	FY 2023 INTEREST and FEES	Break-even Investment Yield
AMT	40,100,000	3.91%	130,659	1,093,676	3.16%
Non-AMT	40,000,000	3.91%	130,333	1,093,676	3.16%
UNUTILIZED BALANCE	119,900,000	0.00%	-	-	
TOTAL	\$ 200,000,000		\$ 260,993	\$ 2,187,352	

Current Market Yield: 4.36%

AMT and Non-AMT Balances will be utilized to the New T1 Projects

Executive Committee Staff Report

Meeting Date: June 26, 2023

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

On August 22, 2022, the Executive Committee pre-approved set dollar amounts for routine, in-town business expenses to be used during Fiscal Year 2023 for the President/CEO, General Counsel and Chief Auditor as authorized in Policy 3.30(3)(b)(i)(C).

The attached reports are being presented to comply with the requirements of Policy 3.30.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2023 Operating Budget.

Meeting Date: June 26, 2023

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Tony R. Russell
Director, Board Services/Authority Clerk

TRAVEL EXPENSE REIMBURSEMENT

Kimberly Becker

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor
 (To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

Policy 3.30 - Business and Travel Expense Reimbursement

Business and Travel Reimbursement Guidelines

Employee/Trip Information		Date: _____	
Name:	<u>Kimberly J. Becker</u>	Dept:	<u>6 - Executive Division</u>
Departure Date:	<u>6/1/2023</u>	Return Date:	<u>6/3/2023</u>
Destination:	<u>Denver, CO</u>	Report Due:	<u>7/3/23</u>
Business Purpose:	<u>AAAE Annual Conference & Exposition</u>		

Expense items not included in Per Diem	Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
		6/1/23 Thursday	6/2/23 Friday	6/3/23 Saturday	6/4/23 Sunday	6/5/23 Monday	6/6/23 Tuesday	6/7/23 Wednesday	
Air Fare, Railroad, Bus	553.88								-
Conference Fees									-
Rental Car									-
Gas									-
Parking & Tolls									-
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare		35.07	77.32						112.39
Lodging		265.07	265.07						530.14
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
									-
	\$ 553.88								\$ 642.53

Expense items included in Per Diem:
 Meals & Incidental Expenses (M&IE) Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

GSA Per Diem for Domestic		US Dept of State Per Diem for International							
Enter Daily Per Diem Rate		6/1/23	6/2/23	6/3/23	6/4/23	6/5/23	6/6/23	6/7/23	
		Thursday	Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	
Breakfast	\$18.00		18.00	18.00					36.00
Lunch	\$20.00	20.00							20.00
Dinner	\$36.00	36.00		36.00					72.00
Incidentals	\$5.00	5.00	5.00	5.00					15.00
Total M&IE	\$79.00								
Approved Meal Exception Above Per Diem Rate ¹									
Total Meal and Incidental Expenses		\$ 61.00	\$ 23.00	\$ 59.00	\$ -	\$ -	\$ -	\$ -	143.00

Explanation: Substantiation for exception should be attached	Trip Grand Total	1,339.41
	LESS Cash Advance (Attach copy of Authority check)	
	Less Expenses Prepaid by Authority	553.88
	Due Traveler - if positive amount, prepare check request	
Due Authority - if negative, attach check payable to SDCRAA	\$ 785.53	
<small>Note: Send this report to Accounting even if the amount is \$0.</small>		

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Prepared By: Diane Casey Ext.: 2445
 Traveler's Signature: Kimberly J. Becker Date: 6/6/23

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)

I, _____ hereby certify that this document was approved by the Executive Committee at it's meeting on _____
 Clerk Signature: _____ Date: _____



Traveltrust
374 North Coast Highway 101
Encinitas, CA 92024
760-635-1700

For a single calendar entry click [here](#)
Travel Itinerary

Passenger Names

BECKER/KIMBERLY JANE - 06

Traveltrust Business Hours are Monday-Friday 5am -5pm Pacific

Agency Reference Number: BILBTC

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

United Airlines - Flight Number 1114		Confirmation: OMP1VH
Departure: Thu, 06/1/2023 4:17 PM Departure City: San Diego, CA (SAN) Departing Terminal: TERMINAL 2 Status: Confirmed	Arrival: Thu, 06/1/2023 7:40 PM Arrival City: Denver, CO (DEN) Arrival Terminal: Class of Service: V - ECONOMY	Equipment: 7M9 Meal: Food-Bev/Pur Travel Time: 2 hour(s) 23 minute(s) Add flight to Calendar Baggage Info Weather CHECK IN
Seat Assignments: SEAT ASSIGNMENT AIRPORT CHECKIN ONLY FREQUENT FLYER NUMBER [REDACTED]		
Southwest Airlines - Flight Number 1474		Confirmation: 4PL6XF
Departure: Thu, 06/1/2023 6:20 PM Departure City: San Diego, CA (SAN) Departing Terminal: TERMINAL 1 Status: Confirmed	Arrival: Thu, 06/1/2023 9:30 PM Arrival City: Denver, CO (DEN) Arrival Terminal: Class of Service: Y - ECONOMY	Equipment: 73H Travel Time: 2 hour(s) 10 minute(s) Add flight to Calendar Baggage Info Weather CHECK IN
Seat Assignments: FREQUENT FLYER NUMBER [REDACTED]		
Southwest Airlines - Flight Number 0197		Confirmation: 4PL6XF
Departure: Sat, 06/3/2023 8:05 PM Departure City: Denver, CO (DEN) Departing Terminal: Status: Confirmed	Arrival: Sat, 06/3/2023 9:30 PM Arrival City: San Diego, CA (SAN) Arrival Terminal: TERMINAL 1 Class of Service: I - ECONOMY	Equipment: 73W Travel Time: 2 hour(s) 25 minute(s) Add flight to Calendar Baggage Info Weather CHECK IN
Seat Assignments: FREQUENT FLYER NUMBER [REDACTED]		

Please Note - kim's original outbound flight was on Southwest. Due to weather in Denver, that flight was cancelled. Travel Trust was able to rebook on United.

Invoice Detail

Name: BECKER/KIMBERLY JANE			
Southwest	Issue Date: 02/23/2023	<i>See Exchange Detail</i>	
Airlines Ticket: 5267890962096			Amount: \$173.98
Invoice Number: 7011044			
Service Fee: 8900845839879	Issue Date: 02/23/2023		Amount: \$30.00
Name: BECKER/KIMBERLYJANE			
United	Issue Date: 06/1/2023		
Airlines Ticket: 0167973190274			Amount: \$279.90
Invoice Number: 7022670			
Service Fee: 8900850657297	Issue Date: 06/1/2023		Amount: \$30.00
Ancillary Fees 8305437863 1	23FEB23		Amount: \$20.00
Ancillary Fees 8305437864 2	23FEB23		Amount: \$20.00
			Total Fare: USD \$553.88
Your total has been charged to American Express ending In 1013			

Exchange Detail

New Ticket Number:	5267890962096	Issue Date: 2/23/2023	New Airfare: \$388.96
Original Ticket Number:	5267872258992		Original Airfare: -\$214.98
			Airline Change Fee: \$0.00
			Amount Charged: \$173.98

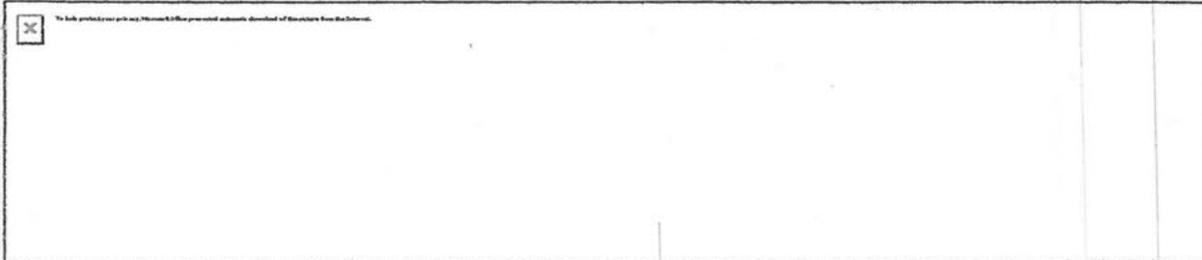
General Remarks

THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED OR CANCELLED, BEFORE THE DEPARTURE OF YOUR FLIGHTS IT MAY HAVE NO VALUE. CONTACT TRAVEL TRUST BEFORE YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY. PER MANDATORY IATA RESOLUTION 830D YOUR CONTACT DETAILS HAVE BEEN GIVEN TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

Thank you for choosing Traveltrust! TSA Guidance: a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for international flights and 2 hours for Domestic. For Additional security information visit www.tsa.gov. For EMERGENCY AFTER-HOURS ASSISTANCE FROM ANYWHERE, PLEASE CALL 1-682-990-7183. VIT Code is HSJE72. Each call is billed at \$35 Domestic + ticketing fees, \$45 International + ticketing and international fees.

Casey Diane

From: Southwest Airlines <SouthwestAirlines@aom.southwest.com>
Sent: Thursday, June 1, 2023 2:07 PM
To: Casey Diane
Subject: Flight 321 Status Change from Southwest Airlines



Confirmation#: 4PL6XF

Hello from Southwest Airlines:

This is a flight status change regarding your trip.

Southwest Airlines Flight 321 on June 1 from SAN has been cancelled. To reschedule your flight, please contact Customer Service from your original booking source, or call Southwest Airlines at 1-800-435-9792 and refer to record locator 4PL6XF.

We apologize for all inconveniences.

This is a one-way message only for which you subscribed. Please do not reply to this message.

Southwest Airlines
2702 Love Field Drive
Dallas, TX 75235

*Flight cancelled
Weather Issue*



Traveltrust
374 North Coast Highway 101
Encinitas, CA 92024
760-635-1700

For a single calendar entry click [here](#)
Travel Itinerary

Passenger Names

BECKER/KIMBERLY JANE - 06

Traveltrust Business Hours are Monday-Friday 9am -5pm Pacific

Agency Reference Number: BILBTC

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

Southwest Airlines - Flight Number 0321		Confirmation: 4PL6XF
Departure: Thu, 06/1/2023 2:10 PM Departure City: San Diego, CA (SAN) Departing Terminal: TERMINAL 1 Status: Confirmed	Arrival: Thu, 06/1/2023 5:30 PM Arrival City: Denver, CO (DEN) Arrival Terminal: Class of Service: M - ECONOMY	Equipment: 73W Travel Time: 2 hour(s) 20 minute(s) Add flight to Calendar Baggage Info Weather <input type="button" value="CHECK IN"/>
Seat Assignments: FREQUENT FLYER NUMBER [REDACTED]		

Southwest Airlines - Flight Number 0197		Confirmation: 4PL6XF
Departure: Sat, 06/3/2023 8:05 PM Departure City: Denver, CO (DEN) Departing Terminal: Status: Confirmed	Arrival: Sat, 06/3/2023 9:30 PM Arrival City: San Diego, CA (SAN) Arrival Terminal: TERMINAL 1 Class of Service: I - ECONOMY	Equipment: 73W Travel Time: 2 hour(s) 25 minute(s) Add flight to Calendar Baggage Info Weather <input type="button" value="CHECK IN"/>
Seat Assignments: FREQUENT FLYER NUMBER [REDACTED]		

Invoice Detail			
Name: BECKER/KIMBERLY JANE			
Southwest	Issue Date: 02/23/2023	See Exchange Detail	
Airlines Ticket: 5267890962096			Amount: \$173.98
Invoice Number: 7011044			
Service Fee: 8900845839879	Issue Date: 02/23/2023		Amount: \$30.00
Early Bird Check In 1 8305437863 1	23FEB23		Amount: \$20.00
Early Bird Check In 2 8305437864 2	23FEB23		Amount: \$20.00
			Total Fare: USD \$243.98
Your total has been charged to American Express ending In 1013			

Exchange Detail			
New Ticket Number:	5267890962096	Issue Date: 2/23/2023	New Airfare: \$388.96
Original Ticket Number:	5267872258992		Original Airfare: -\$214.98
			Airline Change Fee: \$0.00
			Amount Charged: \$173.98

General Remarks

THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED OR CANCELLED. BEFORE THE DEPARTURE OF YOUR FLIGHTS IT MAY HAVE NO VALUE. CONTACT TRAVELTRUST BEFORE YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY. PER MANDATORY IATA RESOLUTION 830D YOUR CONTACT DETAILS HAVE BEEN GIVEN TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

Sheraton Denver
 1550 Court Place
 Denver, CO 80202-5107
 United States
 Tel: 303-893-3333 Fax: 303-626-2543



Kimberly Becker
 1550 Court Place
 Denver, CO, 80202
 United States Of America
 CW6180 - CW AAAE Annual Conference and

Page Number : 1
 Guest Number : 2836136
 Folio ID : A
 Arrive Date : 01-JUN-23 21:43
 Depart Date : 03-JUN-23 09:40
 No. Of Guest : 1
 Room Number : 3467
 Marriott Bonvoy Number : 9603

Sheraton Denve DENDS JUN-03-2023 09:50 SNEWM089

Date	Reference	Description	Charges/Credits (USD)
01-JUN-23	RT3467	Room Chrg - Grp - Association <i>Room 06/01</i>	229.00
01-JUN-23	RT3467	State Tax	9.16
01-JUN-23	RT3467	City/Local Tax <i>\$ 265.02</i>	26.91
02-JUN-23	RT3467	Room Chrg - Grp - Association <i>Room 06/02</i>	229.00
02-JUN-23	RT3467	State Tax	9.16
02-JUN-23	RT3467	City/Local Tax <i>\$ 265.02</i>	26.91
03-JUN-23	MC	MasterCard/Euro-0764	-530.14

Approve EMV Receipt for MC - 0764: Signature Captured
 TC:BCA2F0365259EE2F
 IAD:0110A040012200000000000000000000FF TVR:0080008000
 AID:A0000000041010 Application Label:Mastercard

*** Balance 0.00

I agreed to pay all room & incidental charges.

Kimberly Becker

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Continued on the next page

Sheraton Denver
1550 Court Place
Denver, CO 80202-5107
United States
Tel: 303-893-3333 Fax: 303-626-2543



Kimberly Becker
1550 Court Place
Denver, CO, 80202
United States Of America
CW6180 - CW AAAE Annual Conference and

Page Number : 2
Guest Number : 2836136
Folio ID : A
Arrive Date : 01-JUN-23 21:43
Depart Date : 03-JUN-23 09:40
No. Of Guest : 1
Room Number : 3467
Marriott Bonvoy Number : 9603

Tell us about your stay. www.sheraton.com/reviews

Bring the Sheraton sleep experience home with you. Visit SheratonStore.com.

Casey Diane

Subject:

FW: Your ride with Moses on June 1

06/01 - Transportation
Airport to Hotel



JUNE 1, 2023 AT 8:58 PM

Thanks for riding with Moses!

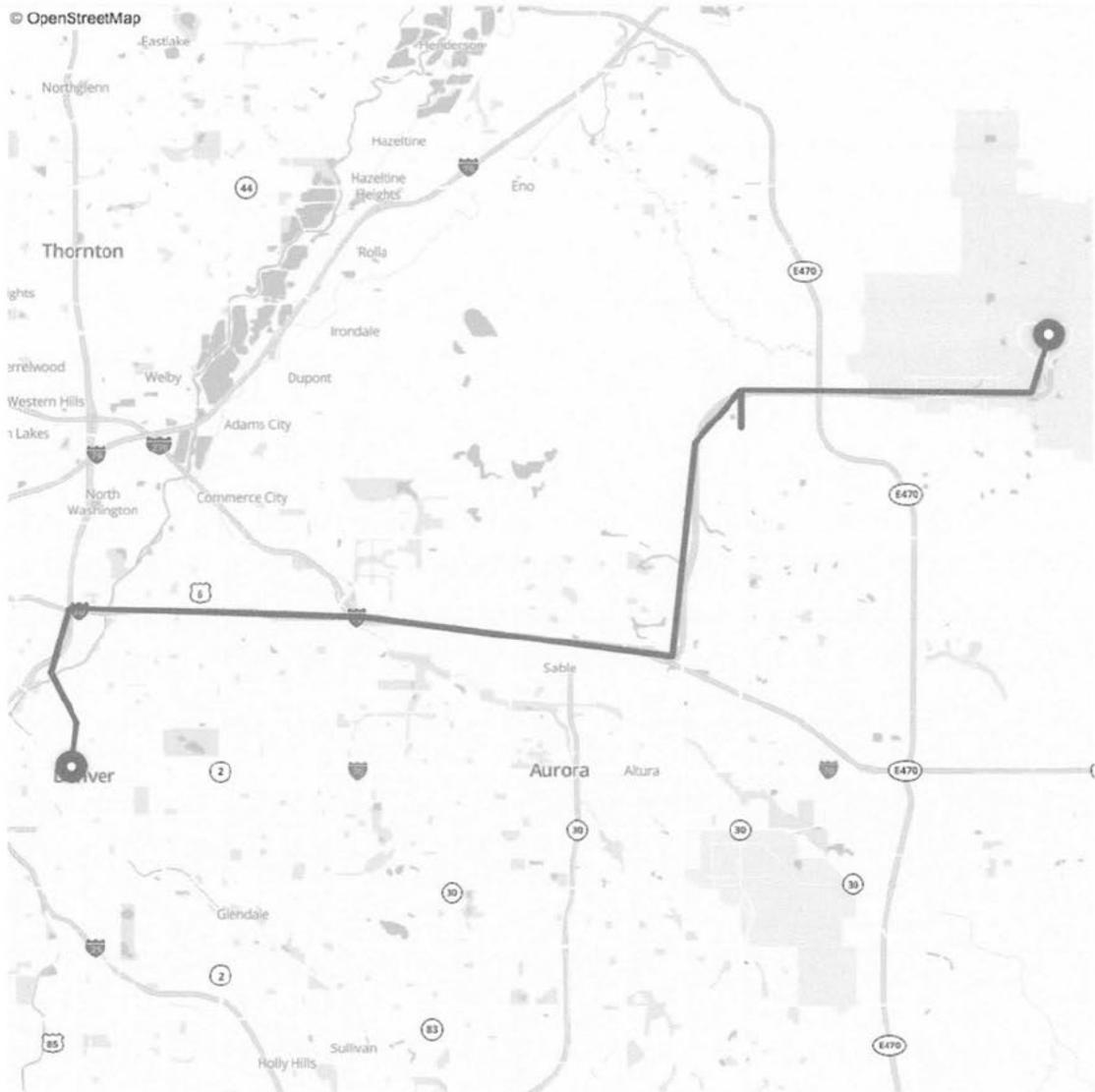
100% of tips go to drivers. [Add a tip](#)

Lyft fare (26.21mi, 43m 27s)
Priority Pickup Upgrade

\$32.99
\$2.08

 MasterCard *0764

\$35.07



- **Pickup 8:58 PM**
8500 Pena Blvd, Denver, CO
- **Drop-off 9:41 PM**
1550 Court Pl, Denver, CO

Save on your next ride

Get free upgrades to priority pickup with Lyft Pink membership.
[Claim 1-month free trial](#)

Casey Diane

Subject:

FW: Your ride with Jehny Celeste on June 3

06/03 - Transportation
Hotel to Airport



JUNE 3, 2023 AT 4:36 PM

Thanks for riding with Jehny Celeste!

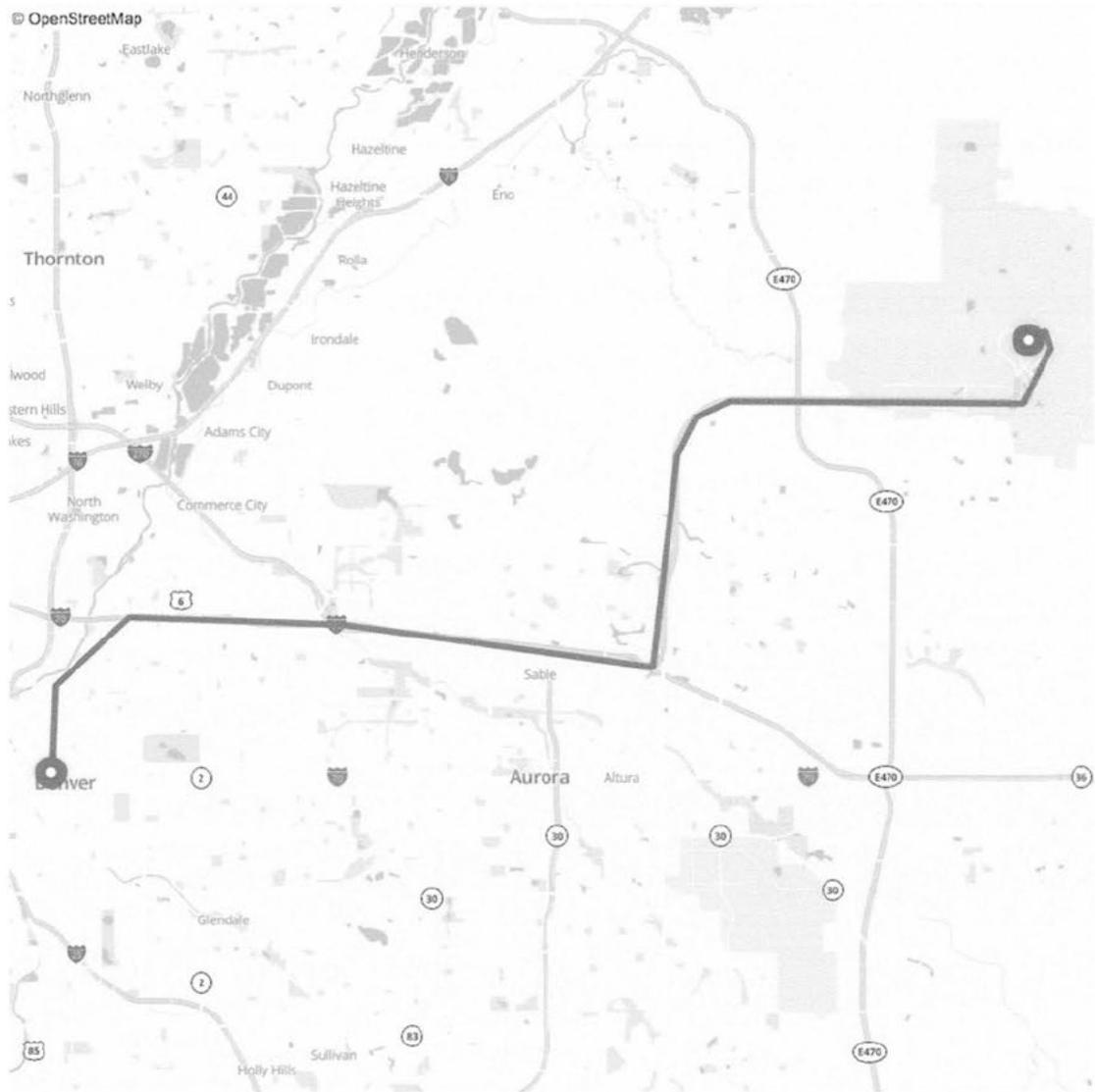
100% of tips go to drivers. [Add a tip](#)

Lyft fare (24.43mi, 31m 41s)	\$35.99
Priority Pickup Upgrade	\$3.51
Tip	\$7.90



MasterCard *0764

\$47.40



- **Pickup 4:36 PM**
1550 Court Pl, Denver, CO
- **Drop-off 5:08 PM**
8500 Pena Blvd, Denver, CO

Tip driver

Casey Diane

Subject:

FW: Your Saturday evening trip with Uber

06/03 - Transportation
Airport to Home

Subject: Your Saturday evening trip with Uber



Total \$29.92
June 3, 2023

Total \$29.92

Trip fare \$17.76

Subtotal \$17.76

Marketplace Fee  \$2.79

CA Driver Benefits  \$0.54

SAN Airport Pickup Surcharge \$3.75

Access for All Fee  \$0.10

Tips \$4.98

Payments



Mastercard ●●●●0764

\$24.94

6/4/23 8:24 AM



Mastercard ●●●●0764

\$4.98

6/4/23 9:22 AM

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You rode with LUIS

5.00  Rating



Has passed a multi-step safety screen

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UberX 6.59 miles | 20 min



9:28 PM

Airport Terminal Rd &
Terminal Access Rd, San
Diego, California 92101, US



9:48 PM

[REDACTED]
CA 92104, US



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[Contact support >](#) [My trips >](#)

[Forgot password](#) Uber Technologies
[Privacy](#) 1515 3rd Street
[Terms](#) San Francisco, CA 94158

Read about our zero tolerance policy. Report a zero tolerance complaint by visiting help.uber.com

FY 2023 Per Diem Rates for Colorado

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Boulder / Broomfield	Boulder / Broomfield	\$69	\$16	\$17	\$31	\$5	\$51.75
Denver / Aurora	Denver / Adams / Arapahoe / Jefferson	\$79	\$18	\$20	\$36	\$5	\$59.25

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 01/27/2023 DATE OF DEPARTURE/RETURN: 06/01/2023 / 06/03/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Denver, CO Business Purpose: AAAE Annual Conference & Expo

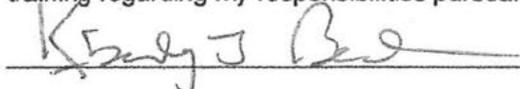
PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:		
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>		\$ <u>400.00</u>
• Rental Car		\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)		\$ <u>100.00</u>
• Auto (Gas, Parking/Tolls, Mileage)		\$ _____
B. Lodging		\$ <u>800.00</u>
C. Meals and Incidental Expenses (<i>Per Diem</i>)		\$ <u>240.00</u>
D. Seminar and Conference Fees		\$ <u>785.00</u>
E. Entertainment		\$ _____
TOTAL PROJECTED TRAVEL EXPENSES		\$ <u>\$2,325.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 1/27/23

CERTIFICATION BY ADMINISTRATOR *(If Administrator is Executive Committee, Clerk certifies below.)*

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Arely Valenzuela, Assistant Authority Clerk I, certify that this document was approved
(Name of Clerk)
 by the Executive Committee at its 02/16/2023 meeting.
(Meeting Date)

AGENDA

Preview the agenda for the 95th Annual AAAE Conference & Exposition below. More information is coming soon! Bookmark this page for updates.

Please note, all sessions and the exhibit hall will be hosted at the Colorado Convention Center unless otherwise noted.

Friday, June 2

Saturday, June 3

Sunday, June 4

Monday, June 5

[View or Search the Full Agenda](#)

SESSION TITLE

CONTAINS

SPEAKER NAME

CONTAINS

SESSION DATE/DATES

BETWEEN

6/2/2023



and

6/5/2023



Find

[Sessions](#)

8:00 AM - 3:00 PM

F
06/02

Sessions

Exhibitor Set-up

8:00 AM - 5:00 PM

AAAE Accreditation Final Interviews

8:00 AM - 5:00 PM

Delegate and Exhibitor Registration

12:00 PM - 5:00 PM

Board of Directors/Policy Review Council ✓

8:00 AM - 3:00 PM

Exhibitor Set-up

8:00 AM - 6:30 PM

Delegate and Exhibitor Registration

8:30 AM - 9:45 AM

AAAE Chapter Meetings

9:30 AM - 2:00 PM

Accreditation Final Interviews

10:15 AM - 12:00 PM

Executive Business Meeting

12:00 PM - 1:30 PM

F
06/02

S
06/03

Sessions

Corporate Committee Meeting

12:30 PM - 4:00 PM

AAAE Committee Meetings

12:45 PM - 4:00 PM

Top 100 Airport CEO Leadership Focus ✓

2:30 PM - 4:00 PM

AAAE Committee Meetings

3:00 PM - 3:30 PM

Exhibitor Meeting

5:00 PM - 6:30 PM

Exhibit Hall Grand Opening and Welcome Reception

5:15 PM - 5:45 PM

Networking Reception with Newly Accredited Members

6:45 PM - 7:45 PM

Young Professionals Mixer

8:00 AM - 9:00 AM

Breakfast with Exhibitors

8:00 AM - 6:30 PM

Sun
06/04

**TOP 100 AIRPORT CEO LEADERSHIP FOCUS SESSION
COLORADO CONVENTION CENTER**

SATURDAY, JUNE 3

12 – 12:45 p.m.

LUNCH

12:45 – 12:50 p.m.

WELCOME & INTRODUCTIONS

Todd Hauptli
President & CEO, AAAE

12:50 – 2 p.m.

TOP THREE IN '23

Lightning round where all the leaders in the room will share their top three leadership challenges in '23.

2 – 3 P.M.

LEADERSHIP INSIGHTS WITH LEADERSHIP GURU AMY RILEY

A presentation and interactive discussion with best-selling author Amy Riley.



3 – 3:15 p.m.

BREAK

3:15 – 4:15 p.m.

LEADERSHIP LECTURE SERIES – VOLUME EIGHT

Since the inception of the Top 100 CEO Focus Sessions, we have had great conversations with a host of former airport leaders “unshackled” and “unplugged” as they share their observations and hard-earned wisdom. In Denver, we will hear from two longtime aviation leaders in our industry.



Kelly Johnson, A.A.E.
Retired
Northwest Arkansas Regional Airport



Mark Duebner
Retired
Dallas Love Field

4:15 – 5 p.m.

TOP 100 AIRPORT CEO NETWORKING RECEPTION

Hosted by SSP America

5 – 6:30 p.m.

EXHIBIT HALL GRAND OPENING AND WELCOME RECEPTION

The Top 100 Airport CEO Leadership Focus Session is Sponsored by:



AAAE will cover your travel expenses (airfare, hotel room & tax and ground transportation) associated with traveling to Denver, CO. AAEE will reimburse for up to four (4) nights (Friday, June 2 – Tuesday, June 6) of your hotel stay. The travel reimbursement form is attached here for your convenience.

Please complete the travel form via this link - [2023 AAEE Annual Conference Leaders Travel Form](#) by **Friday, April 14**. Once we receive your travel details, including your arrival and departure details, we can arrange your hotel accommodations.

Please contact me at [Erin O'Connor](#) or 703.797.2520 should you have any questions. We look forward to seeing you in Denver!

Erin

Erin O'Connor
Senior Manager, Leadership and Events
e. erin.oconnor@aaee.org
p. 703.797.2520 | c. 914.263.6638

American Association of Airport Executives
The Barclay Building | 601 Madison Street | Alexandria, VA 22314

OUT OF TOWN TRAVEL REQUESTS

Kimberly Becker

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 06/07/2023 DATE OF DEPARTURE/RETURN: 10/27/2023 / 11/12/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Seoul, Korea & Kyoto, Japan

Business Purpose: San Diego EDC World Trade Mission, Kyoto Symposium Awards, & Japan Airlines Air Service Visit

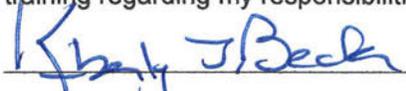
PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:		
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>		\$ 6,000.00
• Rental Car		\$
• Other Transportation (Taxi, TNC, Train, Bus)		\$ 300.00
• Auto (Gas, Parking/Tolls, Mileage)		\$
B. Lodging (15 Days @ \$375)		\$ 5,625.00
C. Meals and Incidental Expenses (<i>Per Diem</i>) (15 Days @ \$126)		\$ 1,890.00
D. Seminar and Conference Fees		\$ 3,600.00
E. Entertainment		\$
TOTAL PROJECTED TRAVEL EXPENSES		\$ 17,415.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 6/7/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

EDC -
World Trade Mission

Casey Diane

From: Nikia Clarke <nc@sandiegobusiness.org>
Sent: Monday, April 10, 2023 8:34 AM
To: Nikia Clarke
Cc: Lucas Coleman; Caroline Murray
Subject: Save the Date: San Diego to Seoul Trade Mission 10/28-11/3
Attachments: SDinKR.png

Colleagues,

On behalf of San Diego Mayor Todd Gloria, World Trade Center San Diego invites you to save the date for our 2023 San Diego to Seoul Trade Mission. This delegation will build business relationships in a critical international market, open doors of opportunity for small businesses, and explore civic partnerships that confront the challenges of tomorrow.

Korea is a dynamic and innovative country, which promises to be a force in the global economy throughout this century. With complementary competitive advantages to San Diego in the life sciences, semiconductor, and clean energy industries, and given the rapidly evolving global policy environment around strategic sectors, Korea will be an important trade and investment partner in the decade ahead. This trade mission will focus on building institutional relationships and stimulating increased economic activity between the San Diego/Tijuana binational region and Seoul metropolitan area.

This targeted, cross-sectoral delegation will be comprised of approximately 30 of the region's senior officials, executives, and academic leadership.

Please confirm your interest to Caroline Murray at CM@sandiegobusiness.org by April 30. Registration information to follow.

We hope you can join us.

Nikia



Nikia Clarke, PhD
Senior Vice President | She/her
c| 858 935 0657
Commit to [Inclusive Growth](#).   

FROM SAN DIEGO TO SEOUL

October 28 - November 3, 2023



WORLD TRADE CENTER®
SAN DIEGO

AN AFFILIATE OF
SAN DIEGO REGIONAL

EDC

Casey Diane

From: Dick Davis <admin@kyotosymposium.org>
Sent: Tuesday, May 23, 2023 3:50 PM
To: Casey Diane
Cc: Marisa Lin
Subject: Re: Kyoto Symposium Awards - Tokyo in November

Hi Diane,
Hi Diane,

Please block off the evening of Nov. 9 though the night of Nov.11 in Kyoto - departing Kyoto any time on the 12th.

We are back to normal Kyoto Prize schedule for Nov. 10 and 11 - Have not heard yet re Nov. 9 welcome dinner. Travel directly from SAN to NRT/ITM, could likely mean departing SAN on JAL on the 7th. (We will also want to double check JAL flight schedules - hopefully soon back to daily in the months ahead between SAN and NRT.)

Departing Kyoto could be any convenient time on the 12th. So, please block off Nov. 9 evening to Nov.12 (morning) in Kyoto (She might have business in Tokyo the morning of the 9th - or an earlier day. Evening/night of Nov. 8 might be in Tokyo or Kyoto - and, of course, will depend on her other business meetings in Japan/Asia,

All the best

- Dick

Richard H. Davis
Executive Director
Kyoto Symposium Organization
P.O. Box 3303
La Jolla, CA 92038-3303
858-344-6736
admin@kyotosymposium.org
www.kyotoprize-us.org

On Tuesday, May 23, 2023 at 02:07:08 PM PDT, Casey Diane <dcasey@san.org> wrote:

Hi Marisa an Dick,

I know it's early, but I wanted to see if you know the dates for the Tokyo trip in November? I'm trying to set up Kim's schedule for a conference in Seoul and want to make sure I'm not overlapping with the Kyoto Awards trip.

Thanks and take care, Di



**Foreign Per Diem Rates In U.S. Dollars
DSSR 925**

**Korea, South: Seoul
Publication Date: 06/01/2023**

Country Name	Post Name	Season Begin	Season End	Maximum Lodging Rate	M & IE Rate	Maximum Per Diem Rate	Footnote	Effective Date
Korea, South	Seoul	01/01	12/31	230	125	355	View	05/01/2023



**Foreign Per Diem Rates In U.S. Dollars
DSSR 925**

**JAPAN: Kyoto
Publication Date: 06/01/2023**

Country Name	Post Name	Season Begin	Season End	Maximum Lodging Rate	M & IE Rate	Maximum Per Diem Rate	Footnote	Effective Date
JAPAN	Kyoto	01/01	12/31	272	126	398	N/A	04/01/2023

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 06/08/2023 DATE OF DEPARTURE/RETURN: 08/03/2023 / 08/04/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Long Beach, CA Business Purpose: CAC Board Meeting

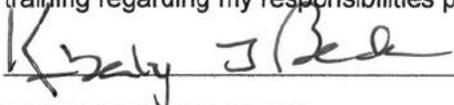
PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input checked="" type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$ _____
• Rental Car	\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)	\$ _____
• Auto (Gas, Parking/Tolls, Mileage)	\$ _____
B. Lodging	\$ 280.00
C. Meals and Incidental Expenses (<i>Per Diem</i>)	\$ 74.00
D. Seminar and Conference Fees	\$ _____
E. Entertainment	\$ _____
TOTAL PROJECTED TRAVEL EXPENSES	\$ 354.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 6/8/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

Casey Diane

From: Lina Bernal <lbernal@calstrat.com>
Sent: Wednesday, June 7, 2023 3:50 PM
To: Atif Elkadi; Charlene Reynolds; Chris Hastert; Cody Roggatz; Courtney Johnson; csimon@portoakland.com; Cynthia Guidry; Eric Ray; Frank Miller; Greg Baer; Harry Barrett; Henry Thompson; Hnuss Nussbaumer; Ivar Satero; Jamie Abbott; Jenell Guerrero; Jim Wadleigh; John Aitken; John Otto; jstout@sonomacountyairport.org; Justin Erbacci; Keith Freitas; Kerry Fenton; Becker Kim; Mark Gibbs; Martin Pehl; Mike Burrows; mike@montereyairport.com; nicholc@saccounty.net; Richard Sokol; Ron Brewster; Ryan Cooley; Tom Bahr
Cc: bdoten@lawa.org; cathy.widener@flysfo.com; dgonzalez@portoakland.com; dhutchings@publicpolicygroup.com; don@egrslobby.com; efreed@ocair.com; gfirestone@lawa.org; gsilva2@lawa.org; jhatanaka@bur.org; Jim Lites; johnstonsc@saccounty.net; kfoy@mjarnold.com; Lauren Wesche; Lauren Wesche; madams2@lawa.org; marnold@mjarnold.com; martha.whetstone@flysfo.com; mdavis@portoakland.com; Harris Matt; mkazmierczak@sjc.org; mrubalcava@nmgovlaw.com; ndinger@ocair.com; phardy@collectivestrategies.us; pmarcello@bur.org; Barnhorst Sophie; stephanie@cruzstrategies.com; steve@cruzstrategies.com; wimsattc@saccounty.gov; Yeghig Keshishian; Amanda Parise; Betty SooHoo (AIR); Castro, Ana; ccalzada@ocair.com; Chris Arrigale (chris.arrigale@flysfo.com); Casey Diane; Emily Madrigal (emily.madrigal@fresno.gov); hlang@portoakland.com; Karen Kirk (KKirk@bur.org); Karen Ng (AIR); Ken Mason (Ken.Mason@longbeach.gov); Kerry Fenton; Lilly Banuelos (Lilly.Banuelos@fresno.gov); Linda Crockett (LCrockett@portoakland.com); Martha Preciado (mpreciado@flyontario.com); Maureen Graham; McCoy, Connie (McCoyC@saccounty.net); Michelle Casey; Miller, Denise; NUNN, BRANDON J.; Pam Pace-Greene (PPace-Greene@lawa.org); Ramirez, Kathleen [JWA]; Hendle Serena; Shezzell Johnson (ShezzellJohnson@lawa.org); Valerie Brown-McCain (vbrown-mccain@lawa.org)
Subject: Aug. 3-4 CAC Meeting

Good afternoon, CAC members:

The next CAC meeting is August 3-4 at the [Renaissance Hotel](#) in Long Beach, CA, with details to follow next week. The schedule is:

Aug. 3
6 P.M. Dinner – [L'Opera](#)

Aug. 4
8:30 A.M. – Breakfast
9 A.M. – Meeting
1 P.M. – Adjournment and Lunch

Please let us know if there are questions or concerns.

Thank you!

Lina

FY 2023 Per Diem Rates for California

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Los Angeles	Los Angeles / Orange / Ventura / Edwards AFB less the city of Santa Monica	\$74	\$17	\$18	\$34	\$5	\$55.50
Standard Rate	Applies for all locations without specified rates	\$59	\$13	\$15	\$26	\$5	\$44.25

Amy Gonzalez

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Amy Gonzalez Department: 15
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 6/6/2023 DATE OF DEPARTURE/RETURN: 9/30/2023 / 10/3/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Long Beach, CA Business Purpose: ACI-NA 2023 Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:		
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>		\$ _____
• Rental Car		\$ _____
• Other Transportation (Taxi, TNC, Train, Bus)		\$ _____
• Auto (Gas, Parking/Tolls, Mileage)		\$ <u>62.54</u>
B. Lodging		\$ <u>972.55</u>
C. Meals and Incidental Expenses (<i>Per Diem</i>)		\$ <u>100</u>
D. Seminar and Conference Fees		\$ <u>975</u>
E. Entertainment		\$ _____
TOTAL PROJECTED TRAVEL EXPENSES		\$ <u>2,110.09</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 6-7-2023

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, certify that this document was approved
 (Name of Clerk)
 by the Executive Committee at its _____ meeting.
 (Meeting Date)

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Lidia S. Martinez
Paul McNamara
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert

Draft - Special Board Meeting Agenda

Thursday, July 13, 2023
9:00 A.M.

San Diego County Regional Airport Authority
Administration Building
Third Floor – Board Room
3225 N. Harbor Drive
San Diego, California 92101

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Live webcasts of Authority Board meetings can be accessed at
<https://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

Thursday, July 13, 2023

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATIONS:

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**
Committee Members: Casillas Salas, Huerta, Martinez, Perez, Sanchez, Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Martinez, McNamara, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cabrera (Chair), Casillas Salas, McNamara, Sly
- **FINANCE COMMITTEE:**
Committee Members: McNamara (Chair), Sly, von Wilpert

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Casillas Salas (Primary), Martinez
- **ARTS ADVISORY COMMITTEE:**
Liaison: Casillas Salas

LIAISONS

- **CALTRANS:**
Liaison: Dallarda
- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cabrera
- **MILITARY AFFAIRS:**
Liaison: Bedell
- **PORT:**
Liaisons: Cabrera (Primary), von Wilpert

Thursday, July 13, 2023

- **WORLD TRADE CENTER:**
Representatives: Robert H. Gleason

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:**
Representative: Cabrera (Primary), Sly
- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Sanchez (Primary), Perez

CHAIR REPORT:

PRESIDENT/CEO REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups, and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1-14):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. **APPROVAL OF MINUTES:**
RECOMMENDATION: Approve the minutes of the May 18,2023 special Board meeting and the June 1, 2023, regular Board meeting.
2. **ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:**
RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.
(Board Services: Tony R. Russell, Director/Authority Clerk)

Thursday, July 13, 2023

3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM MAY 8, 2023, THROUGH JUNE 11, 2023, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM MAY 8, 2023, THROUGH JUNE 11, 2023:

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. JULY 2023 LEGISLATIVE REPORT:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving the July 2023 Legislative Report.

(Government Relations: Matt Harris, Director)

5. APPROVE APPOINTMENTS TO THE ARTS ADVISORY COMMITTEE:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving the appointment of Clare Haggarty, Matt Rich, and Cat Chiu Phillips to the Arts Advisory Committee.

(Marketing and Air Service Development: Jon Graves, Director)

CLAIMS

6. REJECTING THE CLAIM OF ADRIANA DOBRE

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, rejecting the claim of Adriana Dobre.

(Legal: Amy Gonzalez, General Counsel)

COMMITTEE RECOMMENDATIONS

CONTRACTS AND AGREEMENTS

7. APPROVE AND AUTHORIZE AN INCREASE IN THE PRESIDENT/CEO'S CHANGE ORDER AUTHORITY AND AN INCREASE IN THE CONTRACT DURATION FOR SASSAFRAS STREET WIDENING PROJECT AT SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, waiving Policy 5.02(4)(b)(ii) and approving and authorizing: 1) an increase in the President/CEO's change order authority from \$630,000 to an amount not to exceed \$800,000; and 2) an increase in the contract duration from 595 calendar days to 670 calendar days for Project No. 104205, Sassafras Street Widening at San Diego International Airport.

(Airport Design and Construction: Bob Bolton, Director)

Thursday, July 13, 2023

8. **AWARD A CONTRACT TO _____ FOR QUIETER NON-RESIDENTIAL PROGRAM PHASE 12, GROUP 4, PROJECT NO. 381204 THREE (3) NON-HISTORIC UNITS ON THREE (3) NON-RESIDENTIAL PROPERTIES LOCATED WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, awarding a contract to _____ in the amount of \$ _____ for Phase 12, Group 4, Project No. 381204, of the San Diego County Regional Airport Authority's Quieter Non-Residential Program and making a finding that the project is exempt from the California Environmental Quality Act.

(Planning and Environment Affairs: Sjohnna Knack, Director)

9. **AWARD A CONTRACT TO _____ FOR QUIETER HOME PROGRAM PHASE 12, GROUP 10, PROJECT NO. 381210 THIRTY-FOUR (34) NON-HISTORIC DWELLING UNITS ON TWENTY-FIVE (25) RESIDENTIAL PROPERTIES LOCATED EAST AND WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, awarding a contract to _____ in the amount of \$ _____ for Phase 12, Group 10, Project No. 381210, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

(Planning and Environment Affairs: Sjohnna Knack, Director)

10. **APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT FOR 12KV DISTRIBUTION SYSTEMS OPERATIONS, MAINTENANCE AND REPAIR SERVICES:**

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to execute an Agreement for 12kV Distribution System Operations, Maintenance, and Repair Services with Chula Vista Electric Company, in an amount not-to-exceed \$ _____, for a term of three (3) years, with the option for two (2) one-year extensions exercisable at the discretion of the President/CEO, at San Diego International Airport.

(Facilities Management Department: Stephen Mosca, Director)

11. **APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE THE FIRST AMENDMENT TO THE AGREEMENT WITH STELLAR SERVICES, INC. FOR ENTERPRISE CONTENT MANAGEMENT SYSTEM (ECMS) SUPPORT SERVICES:**

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to execute the First Amendment to the Agreement with Stellar Services, Inc. for Enterprise Content Management System (ECMS) Support Services, increasing the amount payable by \$100,000 for a new total amount not-to-exceed \$400,000 and extending the term for one (1) year to expire August 13, 2024, maintaining a one (1) year option to extend, exercisable at the sole discretion of the President/CEO.

(Board Services: Tony R. Russell, Director/Authority Clerk)

Thursday, July 13, 2023

12. AUTHORIZE THE PRESIDENT/CEO TO NEGOTIATE AND EXECUTE A 10-YEAR LEASE WITH SAN DIEGO AIR AND SPACE TECHNOLOGY CENTER, INC. FOR LAND LOCATED AT 3050 PACIFIC HIGHWAY:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to negotiate and execute a 10-year Lease with San Diego Air and Space Technology, Inc. with two (2) five-year lease options, to operate and maintain the Low-Speed Wind Tunnel.

(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)

13. AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AMENDMENT TO THE CONCESSION LEASE WITH SFS INVESTORS JV:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX authorizing the President/CEO to execute an amendment to the concession lease with SFS Investors JV to allow an adjustment to the rental structure.

(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)

14. APPROVE AN AMENDMENT TO THE AMENDED AND RESTATED RETIREMENT PLAN AND TRUST TO UPDATE EXHIBIT A TO REFLECT CURRENT PAY CODES:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX approving an amendment to Exhibit A of the Amended and Restated Retirement Plan and Trust to reflect current pay codes.

(Human Resources: Monty Bell, Director)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

PUBLIC HEARINGS

OLD BUSINESS:

NEW BUSINESS:

15. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH CONCESSIONAIRE [TBD] FOR THE OPERATION OF FIVE FOOD & BEVERAGE LOCATIONS IN NEW TERMINAL 1:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with [TBD] to design, build and operate five (5) food and beverage unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed fifteen (15) years.

(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)

Thursday, July 13, 2023

- 16. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH CONCESSIONAIRE [TBD] FOR THE OPERATION OF SEVEN FOOD & BEVERAGE LOCATIONS IN NEW TERMINAL 1:**
RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with [TBD] to design, build and operate seven (7) food and beverage unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed fifteen (15) years.
(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)
- 17. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH CONCESSIONAIRE [TBD] FOR THE OPERATION OF A SINGLE FOOD & BEVERAGE LOCATION IN NEW TERMINAL 1:**
RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with [TBD] to design, build and operate a single food and beverage unit location in new Terminal 1 at San Diego International Airport with an operating term not to exceed fifteen (15) years.
(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)
- 18. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH CONCESSIONAIRE [TBD] FOR THE OPERATION OF A SINGLE FOOD & BEVERAGE LOCATION IN NEW TERMINAL 1:**
RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with [TBD] to design, build and operate a single food and beverage unit location in new Terminal 1 at San Diego International Airport with an operating term not to exceed fifteen (15) years.
(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)
- 19. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH CONCESSIONAIRE [TBD] FOR THE OPERATION OF FOUR RETAIL LOCATIONS IN NEW TERMINAL 1:**
RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with [TBD] to design, build and operate four (4) retail unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed twelve (12) years.
(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)

Thursday, July 13, 2023

20. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH CONCESSIONAIRE [TBD] FOR THE OPERATION OF THREE RETAIL LOCATIONS IN NEW TERMINAL 1:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with [TBD] to design, build and operate three (3) retail unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed twelve (12) years.

(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)

21. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH THE PORT OF SAN DIEGO TO LEASE LAND TO ACCOMMODATE THE AUTHORITY'S CONSTRUCTION OF A NEW ROADWAY TO THE AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2023-XXXX authorizing the President/CEO to enter into a Lease for 45-years and 4-months with the San Diego Port for approximately 28,519 square feet of land located on W. Laurel Street in support of the On-Airport Roadway Project for New T1.

(Revenue Generation & Partnership Development: Deanna Zachrisson, Director)

CLOSED SESSION:

REPORT ON CLOSED SESSION:

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Thursday, July 13, 2023

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a speaker slip to the Clerk prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a speaker slip shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly to the East of the Administration Building across Winship Lane, entrance is now via Liberator Way.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Lidia S. Martinez
Paul McNamara
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert

Draft – Special Airport Land Use Commission Agenda**Thursday, July 13, 2023****9:00 A.M. or immediately following the Board Meeting**

San Diego County Regional Airport Authority
Administration Building
Third Floor – Board Room
3225 N. Harbor Drive
San Diego, California 92101

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas/ALUC>

Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Commission without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in the Board Services/Authority Clerk Department and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Commission Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMISSION MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

Thursday, July 13, 2023

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Commission on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Commission. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Commission for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Commission

CONSENT AGENDA (ITEMS 1-2):

The 'Consent Agenda' contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. **APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the June 1, 2023, regular meeting.

CONSISTENCY DETERMINATIONS

2. **REPORT OF DETERMINATIONS OF CONSISTENCY WITH AIRPORT LAND USE COMPATIBILITY PLANS: GILLESPIE FIELD ALUCP, 8549 FANITA DRIVE, CITY OF SANTEE; MCCLELLAN-PALOMAR AIRPORT ALUCP, AMENDMENT TO MUNICIPAL CODE FOR OBJECTIVE DESIGN STANDARDS, AND AMENDMENT TO VILLAGE AND BARRIO MASTER PLAN IMPLEMENTING OBJECTIVE DESIGN STANDARDS, CITY OF CARLSBAD.**

RECOMMENDATION: Receive the report.

(Planning & Environmental Affairs: Ralph Redman, Manager, Airport Planning)

Thursday, July 13, 2023

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

COMMISSION COMMENT:

ADJOURNMENT:

Thursday, July 13, 2023

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