

Board Meeting Agenda

Thursday, May 4, 2023
9:00 A.M.

San Diego County Regional Airport Authority
Administration Building
Third Floor – Board Room
3225 N. Harbor Drive
San Diego, California 92101

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Nathan Fletcher
Lidia S. Martinez
Paul McNamara
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Live webcasts of Authority Board meetings can be accessed at
<https://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require an oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATIONS:

A. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2023:

Presented by Scott Brickner, Vice President/Chief Financial Officer

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**
Committee Members: Casillas Salas, Martinez, Perez, Sanchez, Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Fletcher, Martinez, McNamara, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cabrera (Chair), Casillas Salas, McNamara, Sly
- **FINANCE COMMITTEE:**
Committee Members: McNamara (Chair), Sly, von Wilpert

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Casillas Salas (Primary), Martinez
- **ARTS ADVISORY COMMITTEE:**
Liaison: Casillas Salas

LIAISONS

- **CALTRANS:**
Liaison: Dallarda
- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cabrera

Thursday, May 4, 2023

- **MILITARY AFFAIRS:**
Liaison: Bedell
- **PORT:**
Liaisons: Cabrera (Primary), Fletcher, von Wilpert
- **WORLD TRADE CENTER:**
Representatives: Robert H. Gleason

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:**
Representative: Cabrera (Primary), Sly
- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Sanchez (Primary), Perez

CHAIR REPORT:

PRESIDENT/CEO REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups, and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1-9):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. **APPROVAL OF MINUTES:**
RECOMMENDATION: Approve the minutes of the April 6, 2023, regular Board meeting.

Thursday, May 4, 2023

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings, and events not covered by the current resolution.

(Board Services: Tony R. Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM MARCH 13, 2023, THROUGH APRIL 9, 2023, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM MARCH 13, 2023, THROUGH APRIL 9, 2023:

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. MAY 2023 LEGISLATIVE REPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0029, approving the May 2023 Legislative Report.

(Government Relations: Matt Harris, Director)

CLAIMS

COMMITTEE RECOMMENDATIONS

5. ACCEPTANCE OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2023:

RECOMMENDATION: The Finance Committee recommends that the Board accept the report.

(Finance: Scott Brickner, Vice President/Chief Financial Officer)

6. ACCEPT THE AUTHORITY INVESTMENT REPORT AS OF MARCH 31, 2023:

RECOMMENDATION: The Finance Committee recommends that the Board accept the report.

(Finance: Scott Brickner, Vice President/Chief Financial Officer)

CONTRACTS AND AGREEMENTS

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

- 7. AWARD A CONTRACT TO HHJ CONSTRUCTION, INC. FOR QUIETER HOME PROGRAM PHASE 12, GROUP 8, PROJECT NO. 381208 TWELVE (12) NON-HISTORIC SINGLE-FAMILY UNITS AND MULTI-FAMILY UNITS ON TWELVE (12) RESIDENTIAL PROPERTIES LOCATED WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**
RECOMMENDATION: Adopt Resolution No. 2023-0030, awarding a contract to HHJ Construction, Inc. in the amount of \$1,442,538.02 for Phase 12, Group 8, Project No. 381208, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.
(Planning & Environmental Affairs: Sjohnna Knack, Director-Interim)
- 8. APPROVE AND AUTHORIZE AN INCREASE IN THE PRESIDENT/CEO'S CHANGE ORDER AUTHORITY TO INCREASE CONTRACT DURATION AT NO COST FOR EAST SOLID AND LIQUID WASTE FACILITIES AT SAN DIEGO INTERNATIONAL AIRPORT:**
RECOMMENDATION: Adopt Resolution No. 2023-0031, approving and authorizing the President/CEO's change order authority to increase the contract duration from 655 days to not to exceed 847 days at no cost, for Project No. 104274 East Solid and Liquid Waste Facilities at San Diego International Airport.
(Airport Design and Construction: Bob Bolton, Director)
- 9. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH SERCO INC., TO PROVIDE RAMP CONTROL FACILITY SERVICES AT SAN DIEGO INTERNATIONAL AIRPORT AND RESCIND RESOLUTION NO. 2023-0028.**
RECOMMENDATION: Adopt Resolution No. 2023-0032, rescinding Resolution No. 2023-0028 and approving and authorizing the President /CEO to execute an agreement with Serco Inc., to provide Ramp Control Services for three (3) years, with two (2) one-year options exercisable at the sole discretion of the President/CEO, in an amount not to exceed \$4,289,904.
(Airside Operations: Dean A. Robbins, Manager)

PUBLIC HEARINGS

OLD BUSINESS:

NEW BUSINESS:

CLOSED SESSION:

Thursday, May 4, 2023

10. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:

Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.

Number of cases: 1

REPORT ON CLOSED SESSION:

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Thursday, May 4, 2023

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a speaker slip to the Clerk prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a speaker slip shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly to the East of the Administration Building across Winship Lane, entrance is now via Liberator Way.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

Review of the Unaudited Financial Statements for the Nine Months Ended March 31, 2023 and 2022

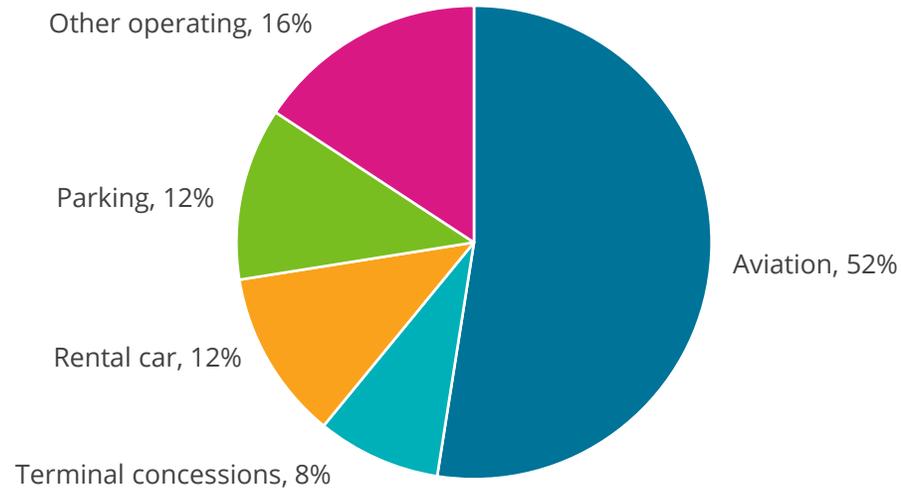
Presented by:
Scott Brickner
Chief Financial Officer

May 4, 2023

Operating Revenues

Nine Months Ended March 31, 2023 (Unaudited)

Actual Operating Revenues by Percentage

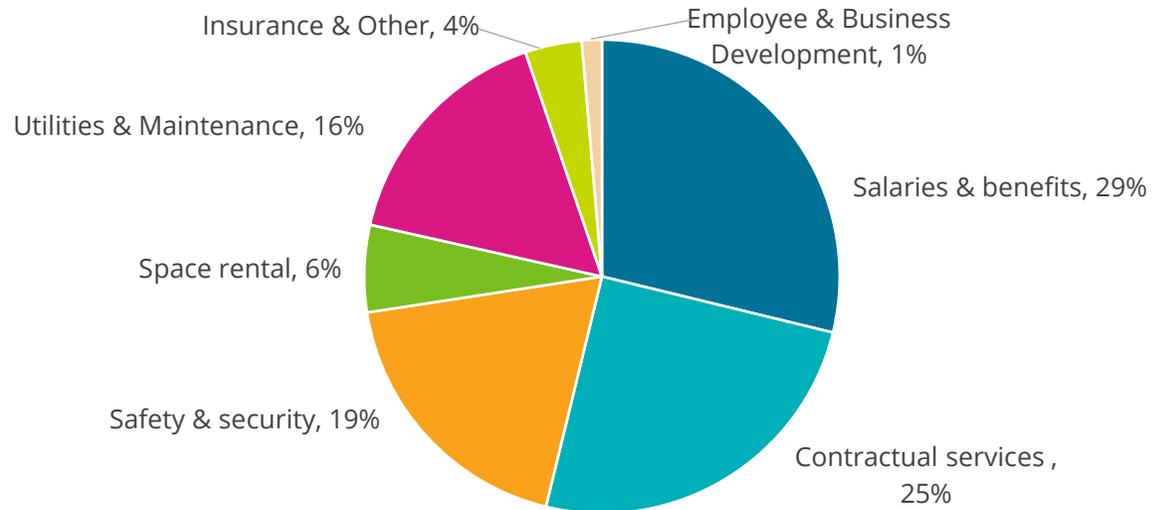


| (in \$000s) | Aviation revenue | Terminal concessions revenue | Rental car revenue | Parking revenue | Other operating revenue | Total operating revenues |
|------------------|------------------|------------------------------|--------------------|-----------------|-------------------------|--------------------------|
| FY23 Budget | \$ 144,110 | \$ 17,806 | \$ 24,249 | \$ 25,268 | \$ 36,148 | \$ 247,581 |
| FY23 Actual | 144,522 | 23,204 | 31,878 | 32,464 | 43,328 | 275,396 |
| Budget vs Actual | 412 | 5,398 | 7,629 | 7,196 | 7,179 | 27,814 |
| FY22 Actual | 105,196 | 17,890 | 26,990 | 31,879 | 34,119 | 216,074 |
| FY19 Actual | \$ 101,875 | \$ 21,713 | \$ 25,641 | \$ 34,267 | \$ 35,905 | \$ 219,401 |

Operating Expenses

Nine Months Ended March 31, 2023 (Unaudited)

Actual Operating Expenses by Percentage

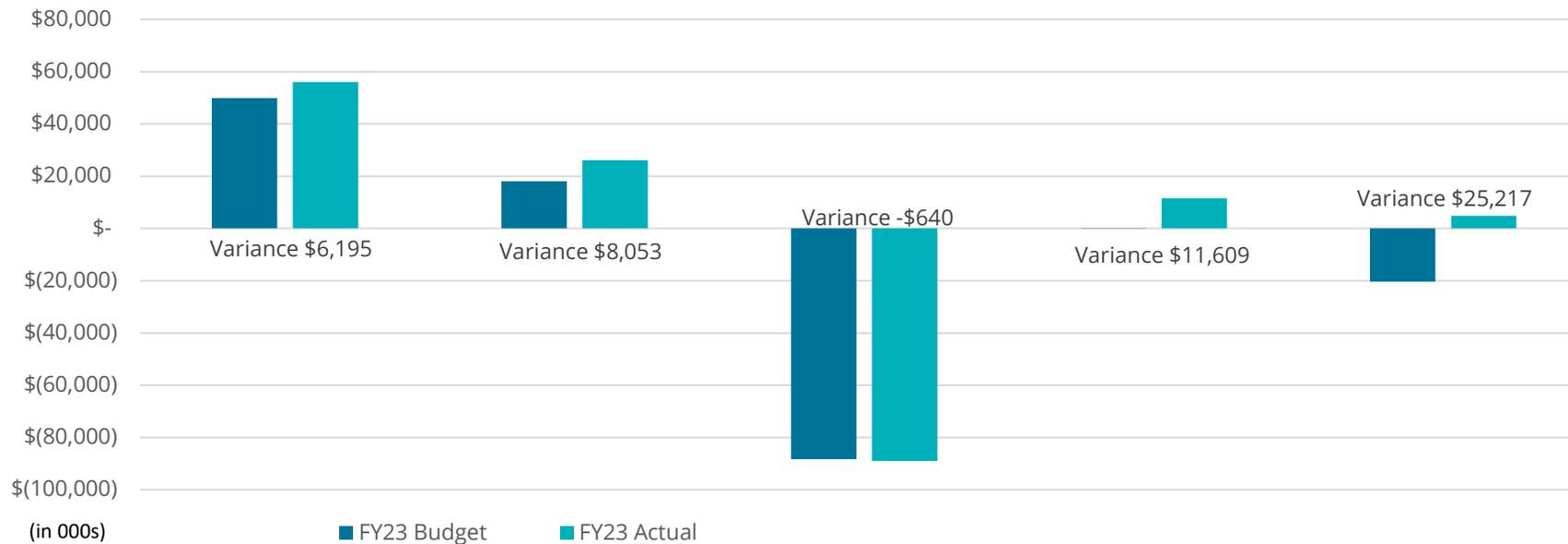


| (in \$000s) | Salaries & benefits | Contractual services | Safety & security | Space rental | Utilities & Maintenance | Insurance & Other | Employee & Business Development | Total operating expenses |
|-------------------------|---------------------|----------------------|-------------------|--------------|-------------------------|-------------------|---------------------------------|--------------------------|
| FY23 Budget | \$ 41,649 | \$ 34,589 | \$ 27,285 | \$ 7,876 | \$ 21,778 | \$ 5,653 | \$ 2,788 | \$ 141,618 |
| FY23 Actual | 38,189 | 33,129 | 24,899 | 7,879 | 21,568 | 5,115 | 1,804 | 132,583 |
| Budget vs Actual | 3,460 | 1,460 | 2,386 | (3) | 210 | 538 | 984 | 9,035 |
| FY22 Actual | 31,244 | 23,984 | 25,182 | 7,906 | 18,570 | 4,555 | 1,224 | 112,665 |
| FY19 Actual | \$ 35,972 | \$ 36,470 | \$ 23,619 | \$ 7,642 | \$ 19,561 | \$ 4,247 | \$ 2,828 | \$ 130,339 |

Non-operating Revenue & Expenses

Nine Months Ended March 31, 2023 (Unaudited)

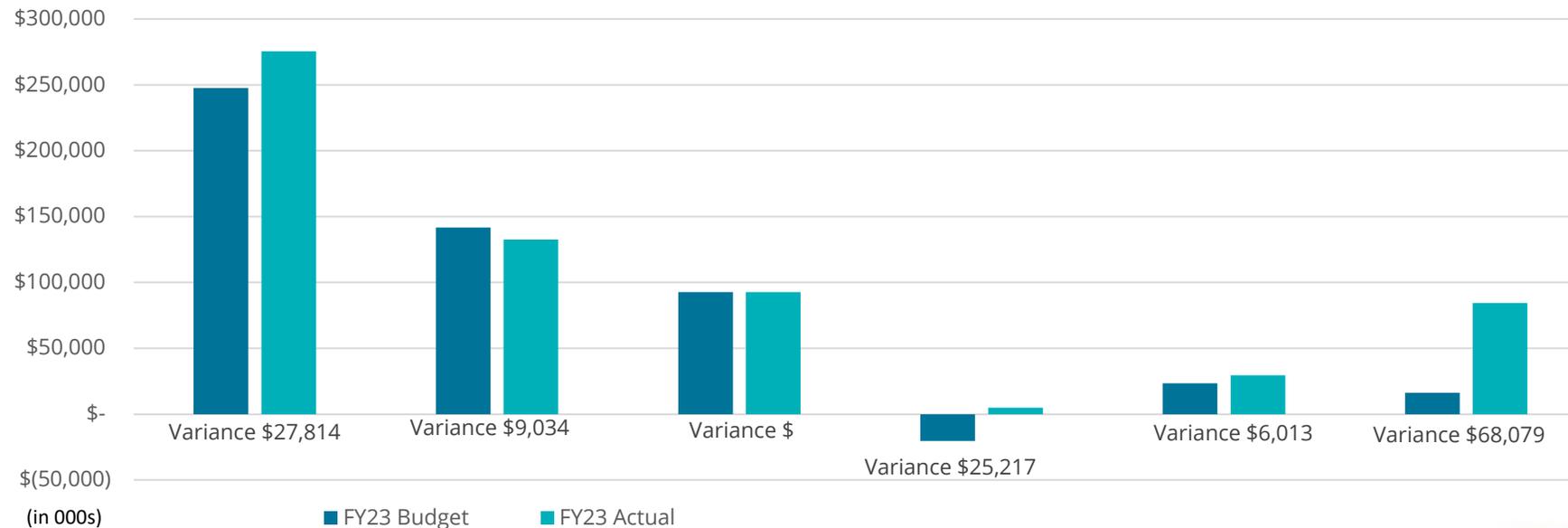
| (in \$000s) | PFCs, CFCs, Federal Relief Grants and QHP | Interest income | Interest expense (net) | Other nonoperating revenue (expense) | Nonoperating revenue, net |
|-------------------------|---|-----------------|------------------------|--------------------------------------|---------------------------|
| FY23 Budget | \$ 49,891 | \$ 18,047 | \$ (88,304) | \$ (8) | \$ (20,374) |
| FY23 Actual | 56,086 | 26,100 | (88,944) | 11,601 | 4,843 |
| Budget vs Actual | 6,195 | 8,053 | (640) | 11,609 | 25,217 |
| FY22 Actual | 112,031 | 10,506 | (71,387) | (61,231) | (10,081) |
| FY19 Actual | \$ 64,568 | \$ 12,108 | \$ (52,347) | \$ 5,083 | \$ 29,412 |



Financial Summary

Nine Months Ended March 31, 2023 (Unaudited)

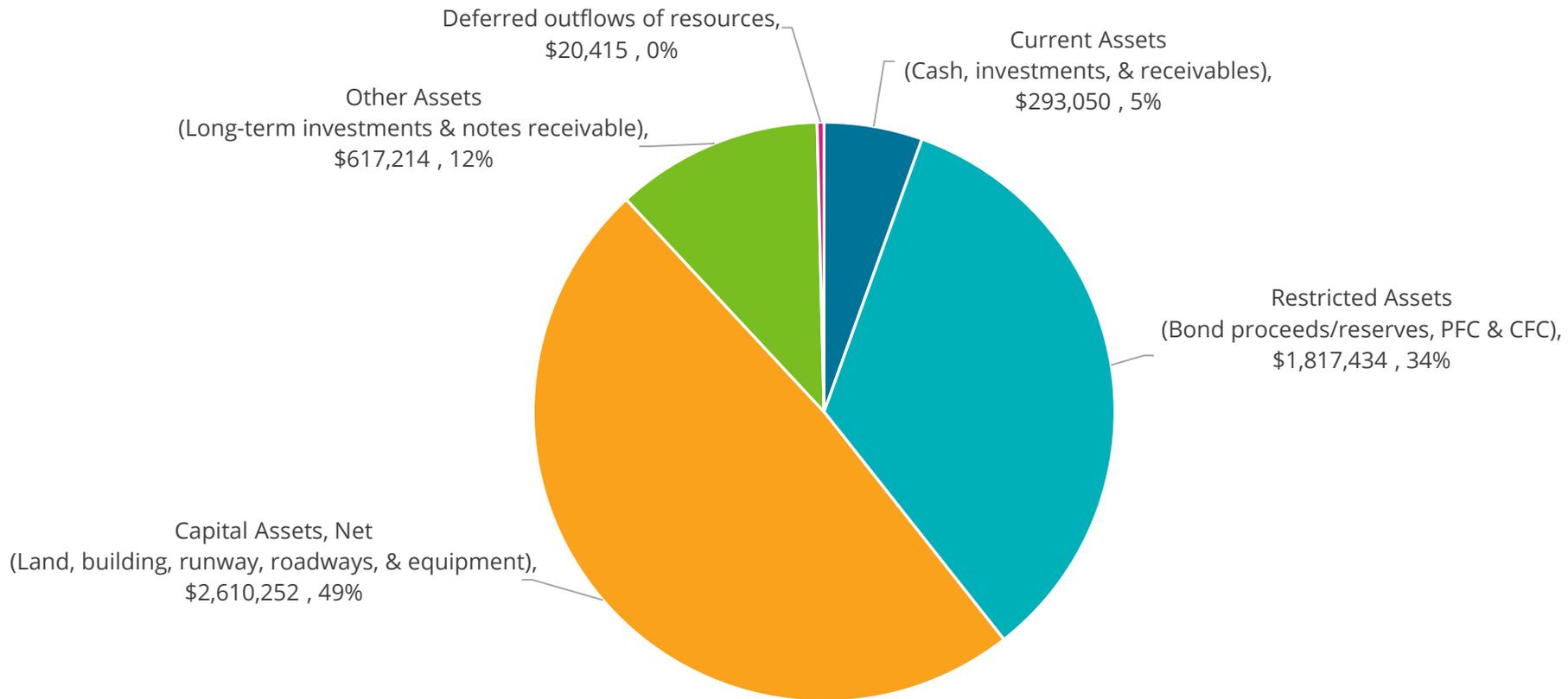
| (000s) | Total operating revenues | Total operating expenses | Depreciation | Nonoperating revenue, net | Capital grant contributions | Change in net position |
|-------------------------|--------------------------|--------------------------|--------------|---------------------------|-----------------------------|------------------------|
| FY23 Budget | \$ 247,581 | \$ 141,618 | \$ 92,778 | \$ (20,374) | \$ 23,512 | \$ 16,323 |
| FY23 Actual | 275,396 | 132,583 | 92,778 | 4,843 | 29,525 | 84,402 |
| Budget vs Actual | 27,814 | 9,034 | - | 25,217 | 6,013 | 68,079 |
| FY22 Actual | 216,074 | 112,665 | 100,044 | (10,081) | 3,169 | (3,546) |
| FY19 Actual | \$ 219,401 | \$ 130,339 | \$ 86,295 | \$ 29,412 | \$ 7,502 | \$ 39,681 |



Statement of Net Position as of March 31, 2023 (Unaudited)

Assets and Deferred Outflow of Resources (000's)

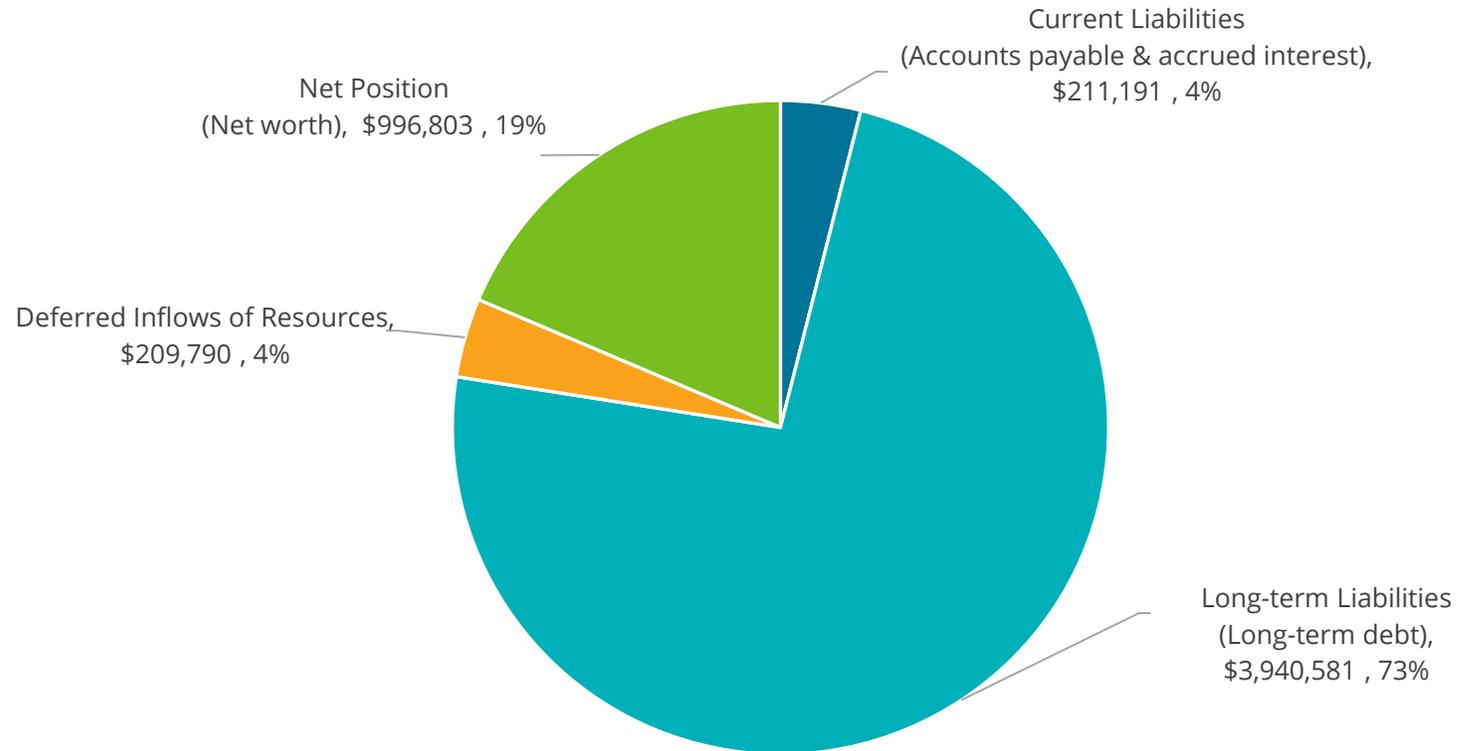
Total: \$5,358,365



Statement of Net Position as of March 31, 2023 (Unaudited)

Liabilities, Deferred Outflow of Resources & Net Position (000's)

Total: \$5,358,365





Questions?

DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY BOARD
MINUTES
THURSDAY, APRIL 6, 2023
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM

CALL TO ORDER: Cabrera called the regular meeting of the San Diego County Regional Airport Authority Board to order at 9:00 a.m. on Thursday, April 6, 2023, at the San Diego County Regional Airport Authority, Administration Building, 3225 North Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Martinez led the pledge of allegiance.

ROLL CALL:

PRESENT: Board Members: Cabrera (Chair), Casillas Salas, Martinez, McNamara, Perez, Sanchez, Sly

ABSENT: Board Members: Bedell (Ex-Officio), Dallarda (Ex-Officio), Fletcher, Miller (Ex-Officio), von Wilpert

ALSO PRESENT: Kimberly J. Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Patricia Willis, Assistant Authority Clerk I

PRESENTATIONS:

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:** Board Member Martinez reported that currently there is a public member vacancy on the committee and during March, the Board Services Department actively conducted a search for potential candidates. She also reported that we received five applications and that the committee anticipate holding interviews of potential candidates at the Audit Committee's next meeting to be held on May 8, 2023.
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:** Board Member McNamara reported that the committee's next meeting is scheduled for April 20, 2023, and will be combined with the annual Capital Budget Workshop.
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:** Chair Cabrera reported that the committee did not meet last month, and the next scheduled meeting will be held on May 25, 2023.

- **FINANCE COMMITTEE:** Board Member McNamara reported that the Finance Committee met on March 27, 2023, and reviewed the Unaudited Financial Statements for the Eight Months Ended February 28, 2023, the Authority's Investment Report as of February 28, 2023, and that there was an update provided on the Authority's Revolving Credit Facility and Outstanding Balances.

ADVISORY COMMITTEES:

- **AUTHORITY ADVISORY COMMITTEE:** Board Member Casillas Salas reported that the Authority Advisory Committee met on March 9, 2023, for an airside tour that included the New Terminal 1 project.
- **ARTS ADVISORY COMMITTEE:** Board Member Casillas Salas reported that the Airport Arts Advisory Committee met on Thursday, March 23, 2023, and took action on several items including electing a Chair and Vice Chair, conceptually approving next year's Temporary Exhibition theme, and reviewing and approving upcoming selection panels. She reported that the committee re-elected Mr. Gleason as Chair of the committee. She reported that this week the Call for Artist Submissions for the Airport's 2023 Performing Arts Residency is being released and local performing arts collectives and organizations are encouraged to apply. She also reported that on March 27, 2023, the Arts Program staff attended a World Design Capital kickoff.

LIAISONS

- **CALTRANS:** None.
- **INTER-GOVERNMENTAL AFFAIRS:** Chair Cabrera reported that Authority staff participated in the Annual Legislative Conference held in Washington, D.C. by AAAE and ACI-NA. He reported that airports from around the country attended and heard from Members of Congress and Senior Administration officials with significant focus on the pending FAA Reauthorization and annual appropriations process. He reported that in Sacramento, bills are proceeding through policy committee hearings in their house of origin through the end of this month. He also reported that Authority staff and consultants are monitoring and providing the Authority's position on bills of interest, with the latest updates in the Legislative Report on this agenda.
- **MILITARY AFFAIRS:** None.
- **PORT:** None.
- **WORLD TRADE CENTER:** None.

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:** Chair Cabrera reported that the SANDAG Board of Directors met three times since the last Board Meeting. He reported that the annual board retreat provided informative sessions and a good opportunity for the Board and Committee Members to interact with other community members and the agency. He also reported that at the last meeting, Chairwoman Vargas presented an update on key programs, projects, and agency initiatives.
- **SANDAG TRANSPORTATION COMMITTEE:** Board Member Sanchez reported that the SANDAG Transportation Committee met twice since the last Board meeting. She reported that the committee participated in the Board of Directors retreat and at the last meeting, staff presented an update on the San Ysidro Mobility Hub Study.

CHAIR'S REPORT: Chair Cabrera reported that he attended the San Diego County Regional Airport Authority Employee Appreciation event in early March. He reported that Board Member Mary Casillas Salas has been appointed to the California Community Colleges Board by Governor Gavin Newsom. He also reported that Board Member Casillas Salas was inducted into the San Diego Women's Hall of Fame last month as a "cultural bridge builder." He reported that Gretchen Newsom of the Authority Audit Committee was appointed to serve as an alternate member on the California Coastal Commission. He also reported that the Board Retreat date was changed to April 27, 2023.

PRESIDENT/CEO'S REPORT: Ms. Becker reported that the steel framework for the New T1 will start soon. She reported that the rain has delayed parts of the project on multiple fronts, and that the JV is working diligently to recover lost time. She also reported that extra care is being taken to protect the environment in these conditions as part of the Stormwater Pollution Prevention requirements. She reported that Airport tours of the New T1 and the rest of the airport campus was on full display last month to several stakeholder groups which included, the Chamber's LEAD Influence program, the Airport Authority Advisory Committee, the Bureau of Reclamation, the Greater Fort Lauderdale Alliance, and representatives from Kobe Airport in Japan. She reported that all airside diesel powered equipment is now powered by clean renewable diesel, which is made from vegetable oil, animal fats, and agricultural waste and can reduce emissions by 75 percent or more. She reported that air service numbers are up due to the spring break travel season and that March 24, 2023, was the busiest single day of 2023 so far with TSA screening 41,304 passengers at checkpoints. She reported that Frontier Airlines will offer daily nonstop seasonal service to Atlanta starting May 11, 2023, and will begin service to Cleveland three times a week starting June 8, 2023. She also reported that Delta and Southwest Airlines are offering nonstop flights to Atlanta. She reported that Hampton Brown and herself represented the Airport Authority on the Visit California Trade Mission to Japan last month. She reported that they were part of a delegation of more than 100 California business executives and senior California government officials whose overall goal was to bolster the strong economic ties and promote a shared commitment to

climate action between Japan and the U.S. She reported that Scott Brickner, Vice President/CFO was named the Public Sector 2023 CFO of the year by the San Diego Business Journal. She also congratulated Patricia Johnson as the Employee of the Quarter.

NON-AGENDA PUBLIC COMMENT None.

CONSENT AGENDA (ITEMS 1 - 5):

ACTION: Moved by Board Member Casillas Salas and seconded by Board Member Sly to approve the Consent Agenda. Motion carried by the following votes: YES – Cabrera, Casillas Salas, Martinez, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Fletcher, von Wilpert; (Weighted Vote Points: YES – 79; NO - 0; ABSENT – 21)

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the March 2, 2023, Board meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM FEBRUARY 6, 2023, THROUGH MARCH 12, 2023, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM FEBRUARY 6, 2023, THROUGH MARCH 12, 2023:

RECOMMENDATION: Receive the report.

4. APRIL 2023 LEGISLATIVE REPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0027, approving the April 2023 Legislative Report.

CLAIMS:

COMMITTEE RECOMMENDATIONS:

CONTRACTS AND AGREEMENTS

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

5. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH THE SERCO MANAGEMENT SERVICES INC. TO PROVIDE RAMP CONTROL FACILITY SERVICES AT SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0028, approving and authorizing the President/CEO to execute an agreement with Serco Management Services Inc., to provide Ramp Control Facility Services for three (3) years, with options for two (2) one-year extensions exercisable at the sole discretion of the President/CEO, in an amount not to exceed \$4,289,904.

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

The Board recessed at 9:16 a.m. and reconvened at 9:17 a.m.

CLOSED SESSION: The Board recessed into Closed Session at 9:18 a.m. to hear Item 6.

6. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:

(Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9)

Name of Case: *San Diego County Regional Airport Authority v. Aquatherm L.P., et al.*, San Diego Superior Court Case No. 37-2022-00037121-CU-BC-CTL

REPORT ON CLOSED SESSION: The Board adjourned out of closed session at 10:03 a.m. There was no reportable action.

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT: The meeting was adjourned at 10:03 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY BOARD THIS 4th DAY OF May, 2023.

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Revised 05/02/2023

Item No. 2

Staff Report

Meeting Date: May 4, 2023

Subject:

Acceptance of Board and Committee Members Written Reports on their Attendance at Approved Meetings and Pre-Approval of Attendance at Other Meetings Not Covered by the Current Resolution

Recommendation:

Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

Background/Justification:

Authority Policy 1.10 defines a “day of service” for Board Member compensation and outlines the requirements for Board Member attendance at meetings.

Pursuant to Authority Policy 1.10, Board Members are required to deliver to the Board a written report regarding their participation in meetings for which they are compensated. Their report is to be delivered at the next Board meeting following the specific meeting and/or training attended. The reports (Attachment A) were reviewed pursuant to Authority Policy 1.10 Section 5 (g), which defines a “day of service”. The reports were also reviewed pursuant to Board Resolution No. 2019-0074, which granted approval of Board Member representation for attending events and meetings.

The attached reports are being presented to comply with the requirements of Policy 1.10 and the Authority Act.

Fiscal Impact:

Board and Committee Member Compensation is included in the FY 2023 Budget

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Tony R. Russell
Director, Board Services/Authority Clerk

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074 Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

| Period Covered: | April 1 through April 30, 2023 | |
|---|--|---|
| Board Member Name: | Gil Cabrera | |
| Date: | 4/30/23 | |
| | | |
| Type of Meeting | Date/Time/Location of Event/Meeting/Training | Summary and Description of the Event/Meeting/Training |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | April 6, 2023 - 9am-11am - SDCRAA Board Room | SDCRAA Board of Directors Meeting |
| <input type="checkbox"/> Brown Act <input checked="" type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | April 24, 2023 - 9am-11am - SDCRAA Board Room | Executive-Finance Committee Meeting |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | April 27, 2023 - 9am-4:30pm - SDCRAA Conference Room | SDCRAA Board Retreat |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | April 28, 2023 9am-12pm - SANDAG Board Room | SANDAG Board Meeting |
| <input type="checkbox"/> Brown Act <input checked="" type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Gil Cabrera Digitally signed by Gil Cabrera
Date: 2023.04.30 13:58:32 -07'00'

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

| Period Covered: April 2023 | | |
|---|--|---|
| Board Member Name: Paul McNamara | | |
| Date: 5/2/23 | | |
| | | |
| Type of Meeting | Date/Time/Location of Event/Meeting/Training | Summary and Description of the Event/Meeting/Training |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/6/2023/0900/SDCRAA/Meeting | Borad Meeting |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/20/2023/1000/SDCRAA/Meeting | CIKPOC Meeting |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/24/2023/0900/Meeting | Ex Finance Meeting |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/27/2023/0900//Event | Board Retreat |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Paul McNamara Digitally signed by Paul McNamara
Date: 2023.05.02 08:26:05 -07'00'

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

| Period Covered: April 2023 | | |
|---|---|---|
| Board Member Name: Lidia S. Martinez | | |
| Date: April 26, 2023 | | |
| Type of Meeting | Date/Time/Location of Event/Meeting/Training | Summary and Description of the Event/Meeting/Training |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/6/23 - 9am - SDCRAA Board Room | Board/ALUC Meeting |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input checked="" type="checkbox"/> Res. 2019-0074 | 4/9/23 - 6pm - Online training | SDCRAA Preventing Harassment & Discrimination Supervisors Course (online) |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input checked="" type="checkbox"/> Res. 2019-0074 | 4/14/23 - 1:30pm - Phone Briefing | Meeting with CEO to discuss CIPOC meeting agenda |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/20/23 - 10am - SDCRAA Board Room | Capital Improvement Program Oversight Committee Meeting (Special Board Meeting/Capital Budget Workshop) |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/27/23 - 8:30a - SDCRAA Orville & Wilbur Wright Conference Rooms | Board of Directors Retreat |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Lidia S. Martinez

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

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| | | |
|---|---|--|
| Period Covered: April 2023 | | |
| Board Member Name: Rafael Perez | | |
| Date: 4/27/20 | | |
| Type of Meeting | Date/Time/Location of Event/Meeting/Training | Summary and Description of the Event/Meeting/Training |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/27/23 / 9AM / SDCRAA 2nd Floor Admin | Board Retreat |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/24/2023 / 9AM / SDCRAA Board Room | Executive-Finance |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input checked="" type="checkbox"/> Res. 2019-0074 | 4/21/2023 / 9AM / SANDAG Board Room | SANDAG Transportation Committee |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/20/2023 / 10AM / SDCRAA Board Room | CIPOC/Special Board Meeting |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | 4/6/2023 9AM/ SDCRAA Board Room | Board Mtg/ ALUC |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature:  _____

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

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| Period Covered: M | | |
|---|---|---|
| Board Member Name: MARCH/APRIL | | Mary Salas |
| Date: 4/24/23 | | |
| Type of Meeting | Date/Time/Location of Event/Meeting/Training | Summary and Description of the Event/Meeting/Training |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | Board/ALUC MTG BOARD ROOM 9am 3/2/23 | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | Auth. Badge Renewal 3707 N. HARBOR DR 1 PM 3/6/23 | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | Auth. Advisory Cmte NTI TOUR 9am 3/9/23 | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | One on one mtg w/ Lee Parvati Video call 3/13/23 | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | AAC meeting Auth. Admin. Office 9am 3/23/23 | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | Exec Finance mtg Board room 9am 3/27/23 | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Mary Salas

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074 Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

| | | |
|---|--|---|
| Period Covered: 4/1/2023 - 4/30/2023 | | |
| Board Member Name: Marni von Wilpert | | |
| Date: 4/24/23 | | |
| Type of Meeting | Date/Time/Location of Event/Meeting/Training | Summary and Description of the Event/Meeting/Training |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | April 20, 2023 : 10:00 am - 2:00 pm San Diego County Regional Airport Authority Administrative Offices at 3225 N. Harbor Drive | Capital Improvement Program Oversight Committee Meeting (Special Board Meeting/Capital Budget Workshop) |
| <input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | April 27, 2023 : 9:00 am - 5:00 pm San Diego County Regional Airport Authority Administrative Offices at 3225 N. Harbor Drive | Special Board Meeting (Board Workshop) |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |
| <input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074 | | |

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Marni von Wilpert

Staff Report

Meeting Date: May 4, 2023

Subject:

Awarded Contracts and Approved Change Orders from March 13, 2023, through April 9, 2023 and Real Property Agreements Granted and Accepted from March 13, 2023 through April 9, 2023

Recommendation:

Receive the report.

Background/Justification:

Policy Section Nos. 5.01, Procurement of Services, Consulting, Materials, and Equipment, 5.02, Procurement of Contracts for Public Works, and 6.01, Leasing Policy, require staff to provide a list of contracts, change orders, and real property agreements that were awarded and approved by the President/CEO or her designee. Staff has compiled a list of all contracts, change orders (Attachment A) and real property agreements (Attachment B) that were awarded, granted, accepted, or approved by the President/CEO or her designee since the previous Board meeting.

Fiscal Impact:

The fiscal impact of these contracts and change orders are reflected in the individual program budget for the execution year and on the next fiscal year budget submission. Amount to vary depending upon the following factors:

1. Contracts issued on a multi-year basis; and
2. Contracts issued on a Not-to-Exceed basis.
3. General fiscal impact of lease agreements reflects market conditions.

The fiscal impact of each reported real property agreement is identified for consideration on Attachment B.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Inclusionary Policy requirements were included during the solicitation process prior to the contract award.

Prepared by:

Jana Vargas
Director, Procurement

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN March 13, 2023 through April 9, 2023

New Contracts

| Date Signed | CIP # | Company | Description | Solicitation Method | Owner | Contract Value | End Date |
|--------------------|--------------|---|---|----------------------------|-----------------------------------|-----------------------|-----------------|
| 3/15/2023 | | Shred-It | The Contractor will provide shredding services for the San Diego County Regional Airport Authority. | Informal RFP | Procurement | \$10,000.00 | 3/1/2024 |
| 3/22/2023 | | IDM Groups LLC | The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of three (3) contractors who will provide on-call IT network services for the San Diego County Regional Airport Authority. | RFQ | Information & Technology Services | \$500,000.00 | 3/31/2026 |
| 3/22/2023 | | Logicalis, Inc. | The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of three (3) contractors who will provide on-call IT network services for the San Diego County Regional Airport Authority. | RFQ | Information & Technology Services | \$500,000.00 | 3/31/2026 |
| 3/22/2023 | | Ace Uniforms | The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of four (4) contractors who will provide safety shoe services for the San Diego County Regional Airport Authority. | RFP | Human Resources | \$200,000.00 | 2/26/2026 |
| 3/22/2023 | | Boot Barn | The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of four (4) contractors who will provide safety shoe services for the San Diego County Regional Airport Authority. | RFP | Human Resources | \$200,000.00 | 2/26/2026 |
| 3/22/2023 | | Boot World | The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of four (4) contractors who will provide safety shoe services for the San Diego County Regional Airport Authority. | RFP | Human Resources | \$200,000.00 | 2/26/2026 |
| 3/22/2023 | | Shoes for Crews | The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of four (4) contractors who will provide safety shoe services for the San Diego County Regional Airport Authority. | RFP | Human Resources | \$200,000.00 | 2/26/2026 |
| 3/27/2023 | | Presidio Networked Solutions Group, LLC | The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of three (3) contractors who will provide on-call IT network services for the San Diego County Regional Airport Authority. | RFQ | Information & Technology Services | \$500,000.00 | 3/31/2026 |
| 3/30/2023 | | The 44 Group Inc. dba Pro Window Care | The Contractor will provide window cover cleaning services at the San Diego International Airport. | RFP | Facilities Management | \$350,000.00 | 3/30/2026 |
| 4/5/2023 | | American Pride Distribution | The Contractor will provide a high pressure jetting unit for the San Diego County Regional Airport Authority. | Informal RFP | Facilities Management | \$49,953.00 | 8/16/2023 |

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN March 13, 2023 through April 9, 2023

New Contracts Approved by the Board

| Date Signed | CIP # | Company | Description | Solicitation Method | Owner | Contract Value | End Date |
|--------------------|--------------|---|--|----------------------------|-------------------------------|-----------------------|-----------------|
| 3/22/2023 | | Procopio, Cory, Hargreaves & Savitch LLP | The Contract was approved by the Board at the December 1, 2022 Board Meeting. The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of six (6) contractors who will provide general legal services for the San Diego County Regional Airport Authority. | RFP | General Counsel | \$3,900,000.00 | 12/1/2025 |
| 3/27/2023 | | Kleinfelder, Inc. | The Contract was approved by the Board at the May 5, 2022 Board Meeting. The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of three (3) contractors who will provide on-call materials testing, special inspection and geotechnical engineering support services for the San Diego County Regional Airport Authority. | RFQ | Airport Design & Construction | \$5,000,000.00 | 3/14/2026 |
| 3/27/2023 | | WSP USA Environment & Infrastructure, Incorporated | The Contract was approved by the Board at the May 5, 2022 Board Meeting. The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of three (3) contractors who will provide on-call materials testing, special inspection and geotechnical engineering support services for the San Diego County Regional Airport Authority. | RFQ | Airport Design & Construction | \$5,000,000.00 | 3/14/2026 |
| 3/27/2023 | | Ninyo & Moore Geotechnical & Environmental Sciences Consultants | The Contract was approved by the Board at the May 5, 2022 Board Meeting. The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of three (3) contractors who will provide on-call materials testing, special inspection and geotechnical engineering support services for the San Diego County Regional Airport Authority. | RFQ | Airport Design & Construction | \$5,000,000.00 | 3/14/2026 |
| 3/30/2023 | | Abhe & Svoboda, Inc. | The Contract was approved by the Board at the March 2, 2023 Board Meeting. The Contractor will provide on-call runway rubber removal services at the San Diego International Airport. | RFP | Facilities Management | \$2,173,500.00 | 3/5/2026 |

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN March 13, 2023 through April 9, 2023

Amendments and Change Orders

| Date Signed | CIP # | Company | Description of Change | Owner | Previous Contract Amount | Change Order Value (+ / -) | Change Order Value (%) (+ / -) | New Contract Value | New End Date |
|-------------|-------|--|---|-----------------------------------|--------------------------|------------------------------|------------------------------------|--------------------|--------------|
| 3/14/2023 | | MA Engineers, Inc. | The First Amendment is to extend the agreement term Ninety (90) days. All other terms and conditions remain in effect. This Agreement is part of a pool of two (2) contractors providing On-Call Mechanical, Electrical & Plumbing Consulting Services for the San Diego County Regional Airport Authority. | Airport Design & Construction | \$10,000,000.00 | \$0.00 | 0.0% | \$10,000,000.00 | 9/10/2023 |
| 3/14/2023 | | Stantec Consulting Services, Inc. | The First Amendment is to extend the agreement term Ninety (90) days. All other terms and conditions remain in effect. This Agreement is part of a pool of two (2) contractors providing On-Call Mechanical, Electrical & Plumbing Consulting Services for the San Diego County Regional Airport Authority. | Airport Design & Construction | \$10,000,000.00 | \$0.00 | 0.0% | \$10,000,000.00 | 9/10/2023 |
| 3/24/2023 | | OAG Aviation Worldwide LLC | The Third Amendment extends the Agreement's term for 180 days and adds \$15,000.00 for a new maximum amount payable. The Contractor provides flight and weather data services for the San Diego County Regional Airport Authority. | Information & Technology Services | \$79,613.00 | \$15,000.00 | 18.8% | \$94,613.00 | 5/22/2023 |
| 3/27/2023 | | Foster & Foster Consulting Actuaries, Inc. | The Acknowledgement and Consent Assignment transfers rights, duties and obligations to Foster & Foster Consulting Actuaries, Inc from Bartel Associates, LLC. There is no increase in total compensation. The Contractor provides actuarial services for the San Diego County Regional Airport Authority. | Accounting | \$300,000.00 | \$0.00 | 0.0% | \$300,000.00 | 3/21/2023 |
| 3/30/2023 | | U.S. Department of Agriculture | The Fourth Amendment is the agreement to sign the USDA's annual Work and Financial Plan. There is no increase in compensation. The Contractor provides predator control services at the San Diego International Airport. | Planning & Environmental Affairs | \$250,000.00 | \$0.00 | 0.0% | \$250,000.00 | 12/31/2023 |
| 3/30/2023 | | Chula Vista Electric Co. | The Second Amendment extended the term by Ninety (90) days. All other terms and conditions remain in effect. The Contractor provides 12kV Distribution System Operations, Maintenance, and Repair Services for the San Diego County Regional Airport Authority. | Facilities Management | \$4,303,600.00 | \$0.00 | 0.0% | \$4,303,600.00 | 7/29/2023 |

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN March 13, 2023 through April 9, 2023

Amendments and Change Orders

| Date Signed | CIP # | Company | Description of Change | Owner | Previous Contract Amount | Change Order Value (+ / -) | Change Order Value (%) (+ / -) | New Contract Value | New End Date |
|-------------|-------|--|--|-------------------------------|--------------------------|------------------------------|------------------------------------|--------------------|--------------|
| 3/30/2023 | | PASSUR Aerospace Inc. | The Acknowledgement and Consent Assignment transfers rights, duties and obligations under the current service agreement to PASSUR Aerospace Inc, from L3Harris Technologies Inc. There is no increase in compensation. The Contractor provides VMAT operations and support services at the San Diego International Airport. | Airside & Terminal Operations | \$97,000.00 | \$0.00 | 0.0% | \$97,000.00 | 10/13/2025 |
| 3/30/2023 | | Quarles & Brady LLP, dba Paul Plevin Quarles | The Acknowledgement and Consent Assignment transfers rights, duties and obligations under the current service agreement to Quarles & Brady LLP, dba Paul Plevin Quarles from Paul, Plevin, Sullivan & Connaughton, LLP. There is no increase in compensation. The Contractor provides employment and labor law legal services for the San Diego County Regional Airport Authority. | General Counsel | \$500,000.00 | \$0.00 | 0.0% | \$500,000.00 | 12/2/2023 |
| 4/3/2023 | | Ameri-Mex Plumbing Inc. | The First Amendment is to extend the agreement term Ninety (90) days. All other terms and conditions remain in effect. This Agreement is part of a pool of three (3) Agreements, the pool shall not exceed Nine Hundred Thousand Dollars (\$900,000.00). The Contractor provides on-call plumbing services for the San Diego County Regional Airport Authority. | Facilities Management | \$900,000.00 | \$0.00 | 0.0% | \$900,000.00 | 6/28/2023 |

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN March 13, 2023 through April 9, 2023

Amendments and Change Orders Approved by the Board

| Date Signed | CIP # | Company | Description of Change | Owner | Previous Contract Amount | Change Order Value (+ / -) | Change Order Value (%) (+ / -) | New Contract Value | New End Date |
|-------------|-------|--|---|----------------|--------------------------|----------------------------|----------------------------------|--------------------|--------------|
| 3/15/2023 | | San Diego County Superintendent of Schools | The Amendment was approved by the Board at the February 2, 2023 Board Meeting. The Third Amendment extends the agreement term by Fifteen (15) Months and increases the total amount payable by Sixteen Thousand Dollars (\$16,000.00). The Contractor provides webcasting services for the San Diego County Regional Airport Authority. | Board Services | \$109,000.00 | \$16,000.00 | 14.7% | \$125,000.00 | 5/26/2024 |

Staff Report

May 4, 2023

Subject:

May 4, 2023, Legislative Report

Recommendation:

Adopt Resolution No. 2023-0029, approving the May 2023 Legislative Report.

Background/Justification:

The Authority's Legislative Advocacy Program Policy requires that staff present the Board with monthly reports concerning the status of legislation with potential impact to the Authority. The Authority Board provides direction to staff on legislative issues by adoption of a monthly Legislative Report (Attachment A). The May 2023 Legislative Report updates Board members on legislative activities that have taken place since the previous Board meeting. In directing staff, the Authority Board may take a position on pending or proposed legislation that has been determined to have a potential impact on the Authority's operations and functions.

Federal Legislative Action

In Washington, the House of Representatives and Senate Committees on Appropriations continue to hold budget hearings and work on an appropriations package. In the House, talks are ongoing surrounding a potential budget resolution. Airports, through our national trade associations, have agreed on a set of priorities and programmatic recommendations for the FY 2024 appropriations cycle. Last month, the Authority's legislative team contacted the San Diego Congressional Delegation members to advocate for continued inclusion of funding for TSA exit lane staffing and local airport law enforcement programs within the annual Department of Homeland Security (DHS) spending bill.

The House Committee on Transportation and Infrastructure and the Senate Committee on Commerce, Science, and Transportation are continuing to work on the FAA reauthorization legislation due in September 2023. Currently, both chambers are beginning drafts of the bill, with the first release of early drafts of the House and Senate bills expected by early summer. The Authority's legislative team is reviewing and monitoring for any new funding opportunities available to support the Authority's initiatives and operations.

Phil Washington has withdrawn his nomination to be the next Federal Aviation Administrator following a nomination hearing before the Senate Commerce Committee and a delayed committee vote on his nomination, held in March. President Biden must now nominate a new candidate for the FAA Administrator position. In addition, acting FAA Administrator Billy Nolen has announced his intention to resign from the FAA this summer, bringing further urgency to the search for a permanent Administrator.

The Authority's legislative team recommends that the Board adopt a SUPPORT position on the following bills: S. 1033 (Schatz): Natural Hazard Resilience for Airports Act of 2023; S. 1055 (Markey): Airport Infrastructure Resilience Act; S. 1058 (Reed): the Protection from Abusive Passengers Act; and S. 1154 (Peters): Promoting Women in Aviation Act.

State Legislative Action

In Sacramento, the past month has been full of policy committee hearings in the Legislature as lawmakers consider and vote on a wide array of bills under their committees' respective jurisdictions. Tomorrow, May 5th, is the deadline for all non-fiscal measures to clear policy committees.

Meanwhile, budget subcommittees are meeting regularly to consider and reshape the 2022-2023 state budget – one which projects at least a \$30 Billion deficit because of declining revenues. California's budget revenues – particularly income taxes – are continuing to fall below expectations and the growing deficit will set the stage for contentious negotiations over proposed cuts in the Governor's budget. In May, the Governor will release revised revenue estimates and other data on the state's fiscal condition. Upon the release of the "May Revise," it becomes the basis for further negotiations between the Governor and the legislature over the final budget. The legislature then has until June 15th to pass a budget bill and send it to the Governor for signature.

The Authority's legislative team is reviewing and monitoring the budget discussions for any new funding opportunities available to support the Authority's initiatives and operations.

The legislative team continues to review and analyze bills for potential impacts on the Authority and San Diego International Airport. The Authority's legislative team recommends that the Board adopt a SUPPORT position on the following bills: AB 893 (Papan): Personal vehicle sharing programs and SB 800 (Caballero): Advance Air Mobility and Aviation Electrification Committee.

Fiscal Impact:

Not applicable.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy
- Customer Strategy
- Employee Strategy
- Financial Strategy
- Operations Strategy

Focus Areas

- Advance the Airport Development Plan
- Transform the Customer Journey
- Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (“CEQA”), as amended. 14 Cal. Code Regs. §15378. This Board action is not a “project” subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Matt Harris
Director, Government Relations

RESOLUTION NO. 2023-0029
A RESOLUTION OF THE BOARD OF THE SAN DIEGO
COUNTY REGIONAL AIRPORT AUTHORITY,
APPROVING THE MAY 2023 LEGISLATIVE REPORT

WHEREAS, the San Diego County Regional Airport Authority (“Authority”) operates San Diego International Airport and plans for necessary improvements to the regional air transportation system in San Diego County, including serving as the responsible agency for airport land use planning within the County; and

WHEREAS, the Authority has a responsibility to promote public policies consistent with the Authority’s mandates and objectives; and

WHEREAS, Authority staff works locally and coordinates with legislative advocates in Sacramento and Washington, D.C. to identify and pursue legislative opportunities in defense and support of initiatives and programs of interest to the Authority; and

WHEREAS, under the Authority’s Legislative Advocacy Program Policy, the Authority Board provides direction to Authority staff on pending legislation; and

WHEREAS, the Authority Board, in directing staff, may adopt positions on legislation that has been determined to have a potential impact on the Authority’s operations and functions.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves the May 2023 Legislative Report (“Attachment A”); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 4th day of May 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

May 2023 Legislative Report

State Legislation

New Assembly Bills

Legislation/Topic

AB 893 (Papen): Personal vehicle sharing programs

Background/Summary

Current law generally governs the transactions between a rental car company, also referred to as a rental company, and its customers, including, among other provisions, required disclosures by a rental company, mandatory contract provisions for a vehicle rental agreement, restrictions on a rental company's use of electronic surveillance technology, and authorization for a rental company to collect specific types of fees and charges from its customers. Current law defines "rental company," among other terms, for purposes of those provisions. This bill would define the term "personal vehicle sharing program" for purposes of these provisions as a person or entity that, for monetary compensation, facilitates the rental of passenger vehicles to the public, including via a peer-to-peer internet website, application, or other platform, that connects a vehicle owner with a vehicle driver to facilitate sharing or renting a vehicle for consideration.

Anticipated Impact/Discussion

This bill would require personal vehicle sharing programs at the Airport to collect the same facility charges collected by rental companies that are used to pay off the government debt associated with airport infrastructure. The California Airports Council is also supportive of the portion of the bill requiring personal vehicle sharing programs to register before operating at airports but is also working to ensure that this bill does not supersede any existing agreements.

Status: 04/17/2023 - Referred to Assembly Appropriations

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Assembly Bills from Previous Report

Legislation/Topic

AB 929 (McKinnor): Alcoholic Beverage Licenses: off-sale privileges: airports

Background/Summary

AB 929 would authorize an airport operator to permit or prohibit the sale of alcoholic beverages for off-sale consumption by the holder of an on-sale license located in an airport terminal. The bill would authorize the on-sale licensee to sell alcoholic beverages for off-sale consumption in the airport terminal subject to specified requirements, including that the license permits on-sale consumption of the type of alcohol being sold for off-sale consumption. Additionally, the measure would require the licensee to notify the Department of Alcoholic Beverage Control (DABC) before selling any alcoholic beverages for off-sale consumption in the airport terminal. This bill would also authorize DABC to impose conditions on a licensee selling alcoholic beverages under these provisions.

Anticipated Impact/Discussion

This bill would provide the Airport Authority with flexibility to place health and safety restrictions on the off-sale consumption of alcoholic beverages within the airport terminal, including, but not limited to, defining the areas of the terminal within which off-sale consumption is permitted and requiring alcoholic beverages sold for off-sale consumption to be in closed or open containers. Authority staff have contributed to the development of the bill's text and the Authority's legislative team will work with the California Airports Council (CAC) to closely monitor the development of this bill language as it proceeds through the legislative process.

Status: 02/23/2023 – Pending in Assembly Committee on Governmental Organization

Position: Support (03/02/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

AB 534 (McCarty): Local agencies: airports: customer facility charges

Background/Summary

AB 534 would authorize airports to require rental companies to collect a customer facility charge or an alternative customer facility charge under specified circumstances for purposes that include financing, designing, and constructing or operating airport vehicle rental facilities and common-use transportation systems. Current law, beginning January 1, 2024, provides that the authorization for an airport to impose a customer facility charge becomes inoperative when the bonds used for financing are paid, except as specified. This bill would delete the provision ending the authorization described above.

Anticipated Impact/Discussion

This bill would eliminate the sunset date for airports to commence the process to impose the alternative daily rental car facility Customer Facility Charge (CFC). This sunset date functions as an artificial deadline and does not allow California airports to begin the process to impose the fee at a time that matches the growth and development experience of the airport nor the aging and deterioration of existing facilities that are in need of replacement. The bill would also allow the Airport Authority to continue to collect the CFC after the Rental Car Center bonds are fully paid, which will allow CFCs to continue to fund the operation of the Rental Car Center and passenger conveyance after that point. The Authority's legislative team will work with the California Airports Council (CAC) to closely monitor the development of this bill language for any additional impacts on San Diego International Airport (SDIA) and the Airport Authority.

Status: 03/30/2023 – Senate Rules for Committee Assignment

Position: Support (03/02/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

AB 480 (Ting): Surplus land

Background/Summary

AB 480 would expand the definition of exempt surplus land to include land that is owned by a California public-use airport on which residential use is prohibited. This bill clarifies that exemption pursuant to Federal Aviation Administration Order 5190.6B, Airport Compliance Program, and Chapter 20 of Compatible Land Use and Airspace Protection. Additionally, the bill also makes definitional changes with respect to project criteria, project applicant eligibility along with a number of other non-substantive changes.

Anticipated Impact/Discussion

This bill includes an exemption of land owned by California public-use airports on which residential use is prohibited pursuant to specified federal law. In consultation with the California Airports Council (CAC) and other stakeholders, Assemblymember Phil Ting has introduced AB 480 to provide clarification to a number of provisions from his original surplus land bill, AB 1486 Chaptered in 2019, among them is to expand the definition of exempted surplus property to include California public-use airport lands. The Authority's legislative team will work with the California Airports Council (CAC) to identify an industry-wide position, if needed, and closely monitor the development of this bill language for any additional impacts on San Diego International Airport (SDIA) and the Airport Authority.

Status: 04/06/2023 – Re-referred to Assembly Housing and Community Development

Position: Support (03/02/2023)

*Shaded text represents new or updated legislative information

New Senate Bills

Legislation/Topic

SB 800 (Caballero): Advance Air Mobility and Aviation Electrification Committee

Background/Summary

SB 800 would require the Department of Transportation, in coordination with the Office of Planning and Research and the State Air Resources Board, to establish an advisory committee, to be known as the Advance Air Mobility and Aviation Electrification Committee, to assess, among other things, pathways for feasible implementation of electrification goals for the aviation industry. The bill would provide for the appointment of the membership of the committee. The bill would require the committee to report, not later than January 1, 2025, to the department and the Legislature on the committee's findings and recommendations.

Anticipated Impact/Discussion

This bill aims to establish a committee to develop a statewide strategy to support the advancement of air mobility and aviation electrification in California and could encourage innovation in the aviation industry. This bill enhances aviation electrification and could lead to a reduction in emissions and improve air quality around the Airport.

Status: 04/03/2023 - Referred to Senate Transportation

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Senate Bills from Previous Report

None

*Shaded text represents new or updated legislative information

Federal Legislation

New House Bills

None

*Shaded text represents new or updated legislative information

House Bills from Previous Report

Legislation/Topic

H.R. 458 (Cohen): The Transportation Security Administration (TSA) Second Screening Act

Background/Summary

The bill would require the Transportation Security Administration (TSA) to offer passengers a second screening using advanced imaging technology instead of a mandatory physical pat-down. It aims to limit physical interaction between agents and passengers to protect their privacy and screening preferences. It will additionally increase health and safety from diseases like COVID-19.

Anticipated Impact/Discussion

The San Diego International Airport prioritizes safety concerns and the privacy of their passengers. An option for additional screening instead of a pat-down would help passengers feel safer and prevent the spread of communicable diseases. It would also prevent passengers who may feel uncomfortable with being touched from undergoing an unnecessary physical search. However, security wait times could also be affected by the increased screenings.

Status: 01/24/2023 Referred to the House Committee on Homeland Security.

Position: Watch (04/06/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

H.R. 346 (Stauber): The NOTAM Improvement Act of 2023

Background/Summary

The bill aims to enhance the Notice to Air Missions (NOTAM) system for pilots. It would establish a Federal Aviation Administration (FAA) task force to determine what updates should be made to the NOTAM system and provide greater government oversight. These improvements will focus on stability, resiliency, and cybersecurity protections of the system.

Anticipated Impact/Discussion

San Diego International Airport relies on the NOTAM system to receive updates about situations relating to weather, infrastructure, ground conditions or anything else that may affect the safety of flight. Optimizing NOTAM would ensure safer flight routes and help prevent mass system shutdowns. The Authority's legislative team will closely monitor the development of this bill language for any impact on San Diego International Airport (SDIA) and the Airport Authority.

Status: 01/26/2023 – Received in the Senate and referred to the Senate Commerce, Science, and Transportation.

Position: Watch (02/02/2023)

*Shaded text represents new or updated legislative information

New Senate Bills

Legislation/Topic

S.1033 (Schatz): Natural Hazard Resilience for Airports Act of 2023

Background/Summary

This bill would ensure that airport projects pertaining to emergency preparedness and natural disasters will be able to receive financing from the Federal Aviation Administration's Airport Improvement Program. The legislation intends to help airports recover rapidly from storm damage by allowing them to use current Airport Improvement Program funds to prepare for and rebuild after severe weather events.

Anticipated Impact/Discussion

The San Diego International Airport is situated in a region susceptible to severe weather events and would benefit from the expansion of eligible uses of AIP funding. Ensuring that projects related to emergency preparedness and natural disasters would become eligible for AIP funding will benefit the Airport should SAN undertake additional projects to mitigate impacts and harm from severe weather and natural disasters.

Status: 03/29/2023 Read twice and referred to the Committee on Commerce, Science, and Transportation.

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1055 (Markey): The Airport Infrastructure Resilience Act

Background/Summary

The bill would require the Secretary of Transportation to establish a pilot program to provide airports with funds to increase their climate resilience and ensure airports are prepared to respond to climate change, extreme weather events, and natural disasters.

Anticipated Impact/Discussion

The San Diego International Airport is situated in a location that could be subject to impacts of climate change, severe weather, and natural disasters. This bill would create funds for resilient aviation systems equipped to respond to climate impacts.

Status: 03/29/2023 Read twice and referred to the Committee on Commerce, Science, and Transportation.

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1058 (Reed): the Protection from Abusive Passengers Act

Background/Summary

This bill would have the TSA create and manage a program to prevent abusive passengers from flying on commercial aircraft. The passengers added to banned fliers list will consist of people who have been convicted of or have received civil penalties for threatening or physical or sexually assaulting aircraft crew members, Federal airport employees and air carrier employees. The bill would provide TSA with flexibility in determining the length of a ban based on the offense and would enable airlines to share data on passengers added to the banned fliers list. The bill is the companion legislation to H.R.2394 sponsored by Rep. Swalwell.

Anticipated Impact/Discussion

The San Diego International Airport would benefit from a nationwide no-fly list to ensure the safety of airport employees and the safety of the airport's environment. If passed, the bill would impact passengers previously convicted or fined for airplane travel incidents and ban them from commercial air travel in the United States.

Status: 03/29/2023 Read twice and referred to the Committee on Commerce, Science, and Transportation

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1154 (Peters): Promoting Women in Aviation Act

Background/Summary

This bill would make the Women in Aviation Advisory Board, which was formed in the 2018 FAA Reauthorization bill, a permanent body in the Federal Aviation Administration. In March 2022, the advisory board formed and released a report with recommendations for the FAA, aviation industry, and Congress on how to encourage more women to pursue careers in aviation and remain in the sector, but was unable to follow up on the recommendation laid out in the report. Thus, the bill will allow the Board to follow up recommendations.

Anticipated Impact/Discussion

The San Diego International Airport supports the efforts to improve recruitment, retention, and advancement of women across the aviation industry. The work of the Women in Aviation Advisory Board to follow up on its recommendations will support and strengthen the aviation workforce and promote the growth of women in the aviation industry.

Status: 03/30/2023 Read twice and referred to the Committee on Commerce, Science, and Transportation.

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Senate Bills from Previous Report

S.66 (Klobuchar): NOTAM Improvement Act

Background/Summary

The bill would require the Federal Aviation Administration (FAA) to establish a task force to strengthen the resiliency and cybersecurity of the Notice to Air Missions (NOTAM) system. The task force would include representatives from air carriers, airports, airline pilots, aircraft dispatchers, and FAA personnel unions, as well as aviation safety and cybersecurity experts. It is the companion legislation to H.R. 346 which was introduced by Rep. Stauber.

Anticipated Impact/Discussion

San Diego International Airport relies on the NOTAM system to receive updates about situations relating to weather, infrastructure, ground conditions or anything else that may affect the safety of flight. Modernizing NOTAM would ensure safer flight routes and help prevent mass system shutdowns or collisions. The task force would additionally assist with improving government oversight and cybersecurity.

Status: 03/22/2023 Reported favorably out of the Committee on Commerce, Science, and Transportation.

Position: Watch (04/06/2023)

*Shaded text represents new or updated legislative information

Board Communication

Date: May 4, 2023
To: Board Members
Via: Kimberly J. Becker, President/CEO
From: Scott M. Brickner, Chief Financial Officer
Subject: Accept the Unaudited Financial Statements for the Nine Months Ended
March 31, 2023 and 2022:

Attached is the Authority's Unaudited Financial Statements for the Nine Months Ended March 31, 2023 and 2022 that was presented to the Finance Committee on April 24, 2023.



Review of the Unaudited Financial Statements For the Nine Months Ended March 31, 2023 and 2022

Presented by:
Elizabeth Stewart
Director, Accounting

Finance Committee Meeting
April 24, 2023



Economic Update

Market Commentary

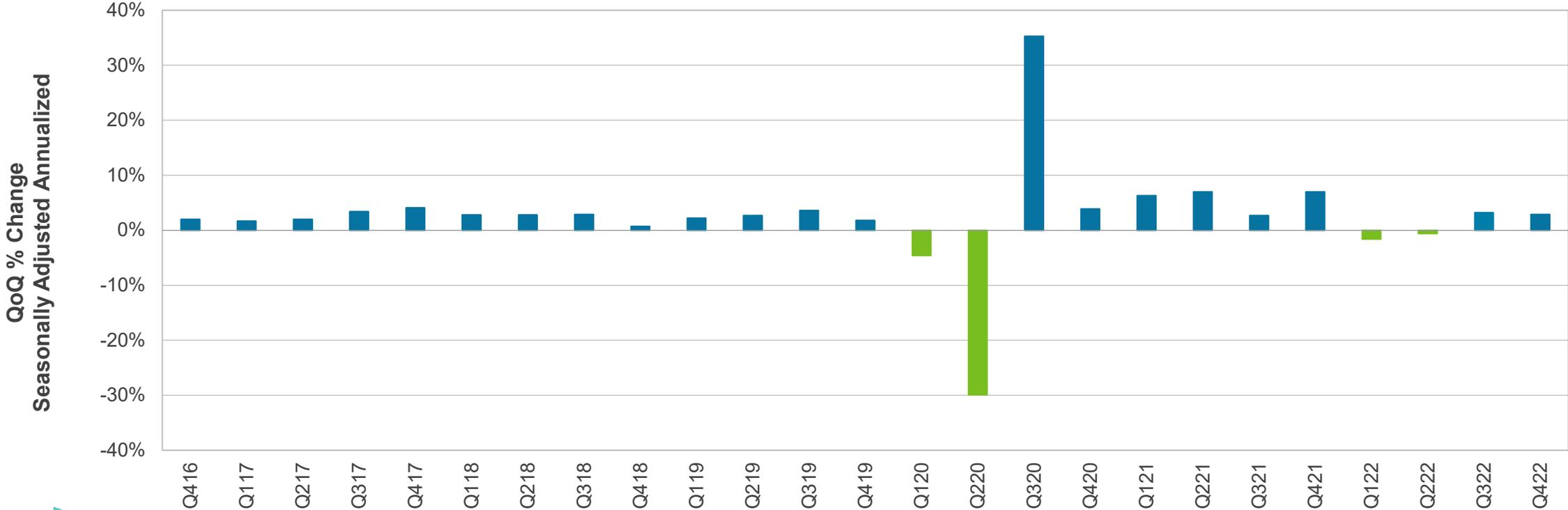
Economic trends have been decelerating along with tighter financial conditions and restrictive monetary policy. Recent data suggests positive but below trend growth this year. Although the pace of job growth is moderating, labor markets remain solid, and the U.S. consumer has demonstrated resiliency. Market participants and the Federal Reserve are maintaining very divergent views regarding the future trajectory of monetary policy. Given the cumulative effects of tighter monetary policy and stress in the banking sector, we believe the Federal Reserve is likely near a pause in their rate hiking campaign. If moderate growth continues, we believe the Fed will likely maintain the Federal Funds rate in restrictive territory until inflationary pressures subside.

At the March meeting, the Federal Open Market Committee voted unanimously to raise the target federal funds rate by 0.25% to a range of 4.75 – 5.00%. Fed Chair Powell reiterated the committee's focus on bringing down inflation to their 2% target; however, the committee softened language about "ongoing increases" in rates in the prior statement to "some additional policy firming may be appropriate". The statement also emphasized that the U.S. banking system is "sound and resilient" and acknowledged the tightening of financial conditions. The Chandler team believes the FOMC is likely near a pause in their rate hiking cycle.

Fourth Quarter GDP

According to the third estimate, fourth quarter 2022 GDP growth was revised downward to 2.6% from 2.7%. The revision lower was primarily due to weaker growth in personal consumption expenditures and a wider trade gap in net exports. The consensus estimate calls for 1.6% growth in the first quarter and 1.0% growth for the full year 2023.

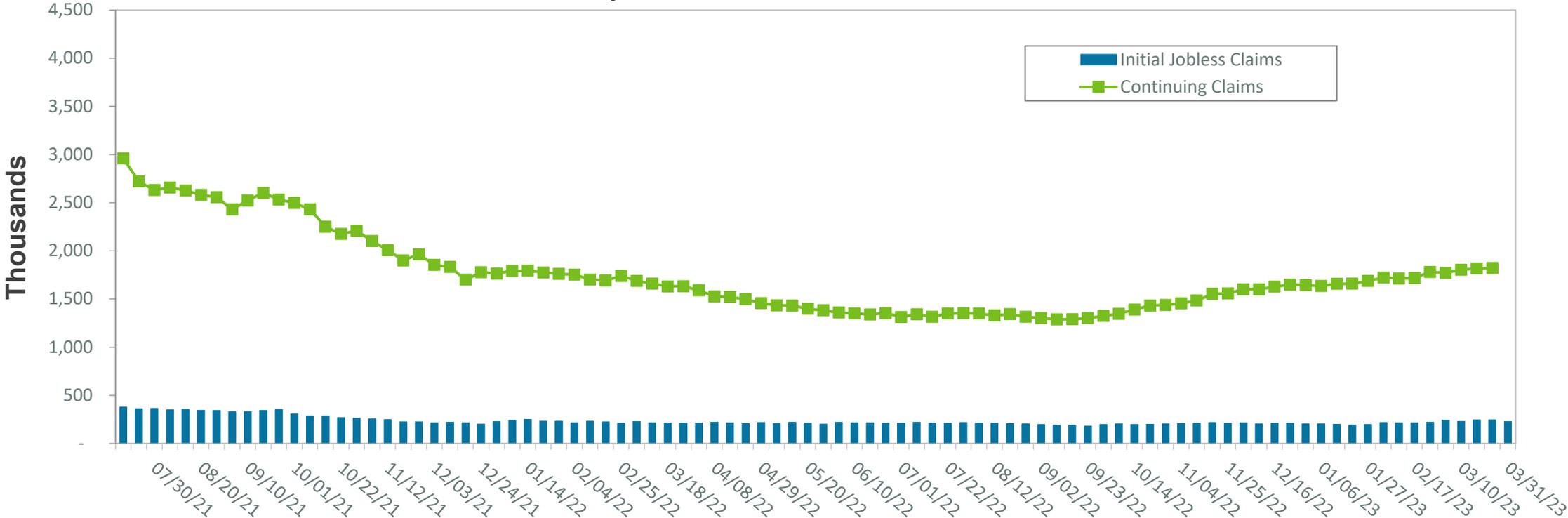
U.S. Gross Domestic Product (QoQ) Fourth Quarter 2016 – Fourth Quarter 2022



Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims fell to 228,000 versus an upwardly revised 246,000 in the prior week. Claims were adjusted significantly higher due to annual revisions for seasonal factors. The level of continuing unemployment claims (where the data is lagged by one week) rose to 1.823 million. Initial jobless claims remain consistent with a strong labor market but are trending higher.

Initial Jobless Claims and 4-Week Moving Average
 July 16, 2021 – March 31, 2023



Source: Bloomberg.

Consumer Price Index

The Consumer Price Index (CPI) increased in February 0.4% month-over-month and 6.0% year-over-year, down from 6.4% in January. Core CPI, which excludes volatile food and energy components, rose 0.5% month-over-month and 5.5% year-over-year, decelerating from 5.6% in January. Shelter costs were the primary factor in the headline CPI, representing 70% of the increase. Of note, used car prices experienced a significant drop of 13.6% when compared to a year ago, the largest decline since 1960. The Personal Consumption Expenditures (PCE) index rose 5.0% year-over-year in February, improving from a 5.3% year-over-year gain in January. Core PCE, the Federal Reserve's preferred inflation gauge, increased 4.6% year-over-year in February, the smallest increase since October 2021. Inflationary trends are declining but remain above the Fed's 2% target.

Consumer Price Index (YoY%)
February 2018 – February 2023

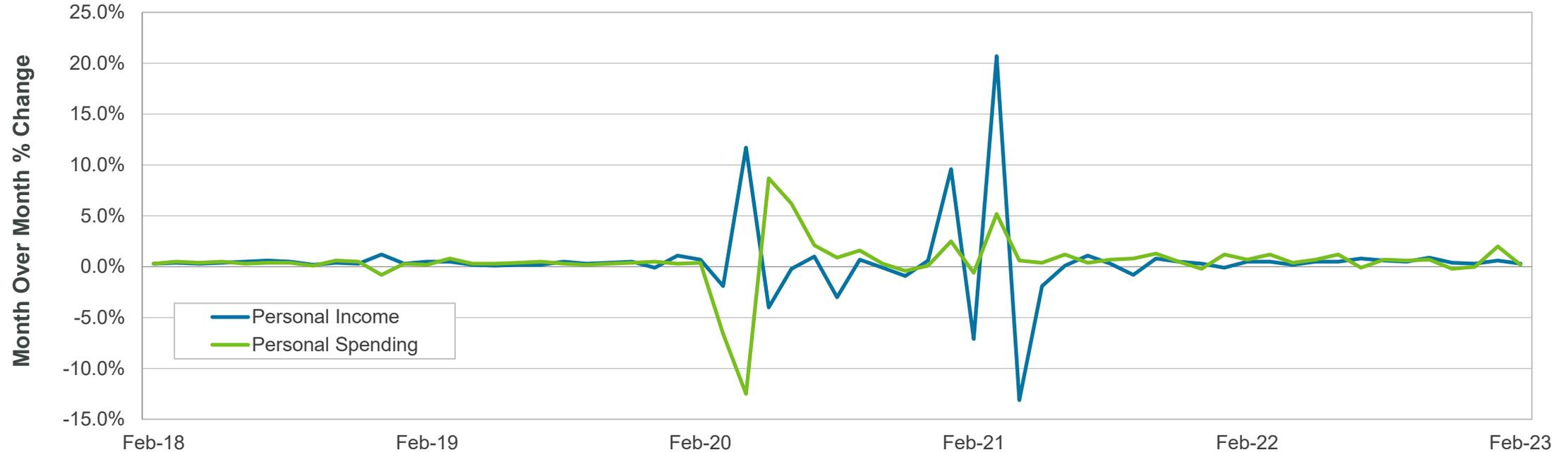


Source: Bloomberg.

Personal Income and Spending

Personal income rose 0.3% and consumer spending was up 0.2% month-over month in February, moderating from respective increases of 0.6% and an upwardly revised 2.0% in January. Real consumer spending, adjusted for inflation, fell 0.1% in February after surging 1.5% in January. The personal savings rate ticked up to 4.6% in February as consumers grow more cautious and selective about their spending.

Personal Income and Spending (MoM%)
February 2018 – February 2023



Source: Bloomberg

Consumer Confidence Index

The Consumer Confidence Index improved to 104.2 in March from an upwardly revised 103.4 in February. Despite the turmoil in the regional banking sector earlier in the month, consumers improved their outlook for the US economy. The index is still running above its historical average of around 95.5.

Consumer Confidence Index
March 2018 – March 2023

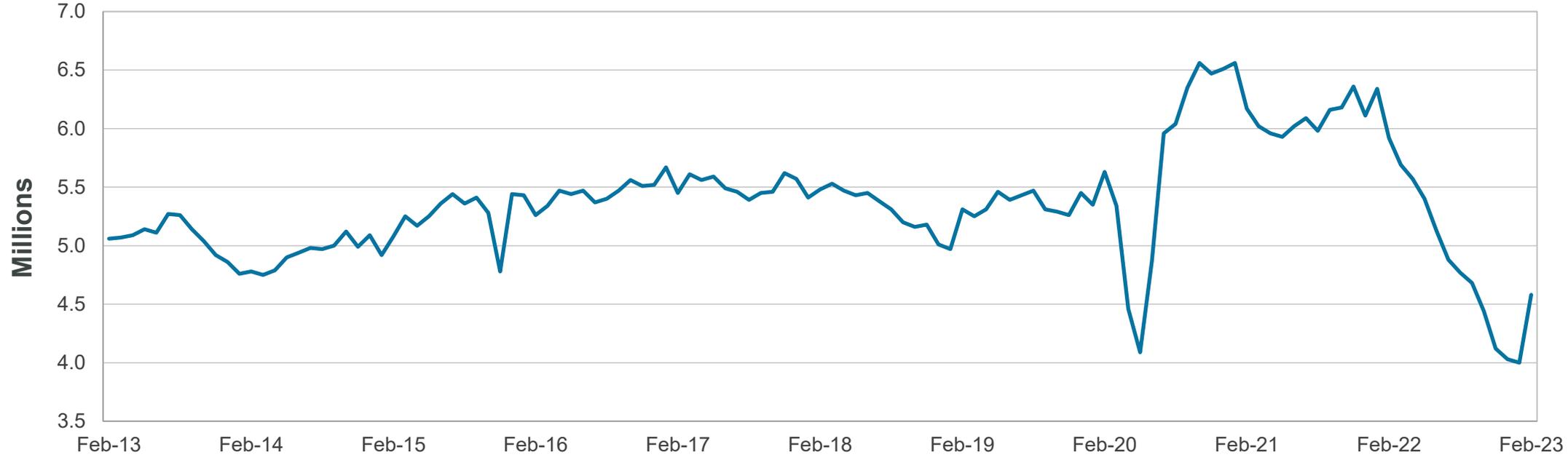


Source: Bloomberg

Existing Home Sales

Existing home sales surged 14.5% month-over-month to a seasonally adjusted annualized rate of 4.58 million units after dropping a record 12 consecutive months. The recent dip in mortgage rates caused by the flight to quality in the bond market helped spur demand, however inventory remains tight and affordability is still an issue. The average rate on a 30-year fixed mortgage was 6.27% in early April, according to Freddie Mac. On a year-over-year basis, sales of existing homes were down 22.6% in February.

U.S. Existing Home Sales (MoM)
February 2013 – February 2023



Source: Bloomberg

New Home Sales

New home sales rose by 1.1% in February to an annualized rate of 640,000 units. Low existing home inventory and moderating mortgage rates are likely fueling demand for new homes. On a year-over-year basis, new home sales were down 19%. The median sales price of a new home increased 2.5% year-over-year to \$438,200.

U.S. New Home Sales
February 2013 – February 2023



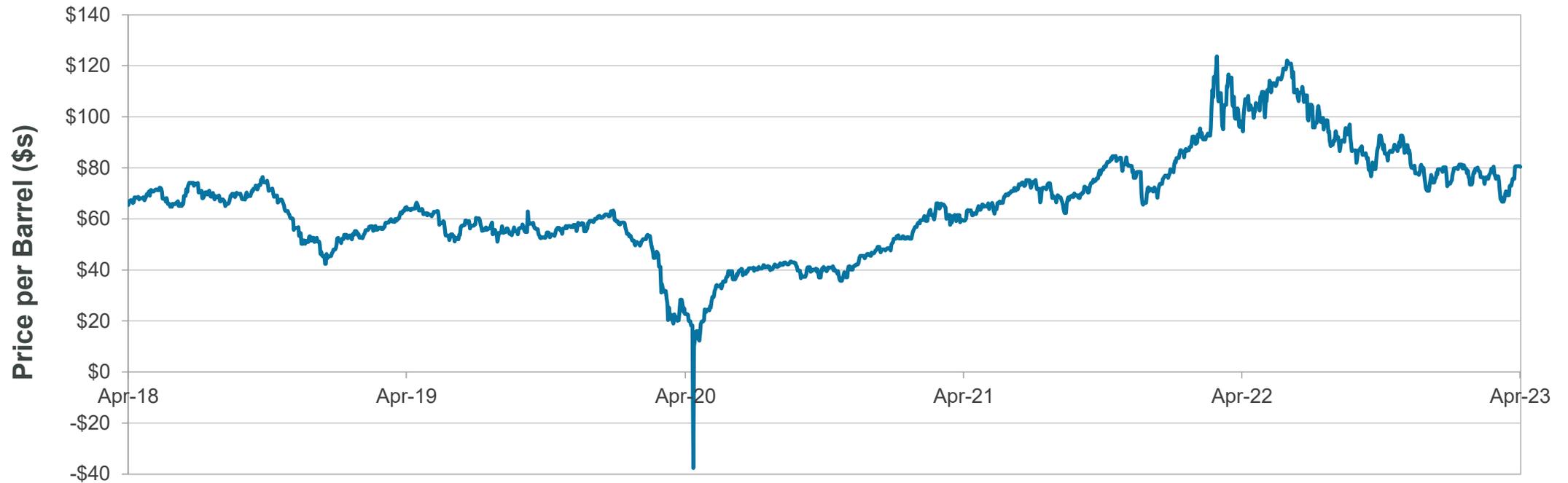
Source: Bloomberg

Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$80.70 per barrel on April 6, above its one month average of \$73.65 but below its one year average of \$89.32. The price spiked on the April 2 surprise announcement from OPEC+ that it will cut production targets by 1.66 million barrels per day (bpd) starting in May, in response to concerns over the global economic growth outlook. This is in addition to the output cuts of 2 million bpd already in place from late last year. Since many members of the group already underperform their quotas, the actual impact will likely be less than the headline numbers.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)

April 10, 2018 – April 10, 2023



Source: Bloomberg

Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.52 per gallon on April 6, below its one month average of \$2.58 and well below its one year average of \$3.34. Price volatility and demand for jet fuel is expected to continue to pick up in 2023 from the impact of China's reopening and as global passenger travel surges.

U.S. Gulf Coast 54 Grade Jet Fuel Spot Price
April 6, 2018 – April 6, 2023

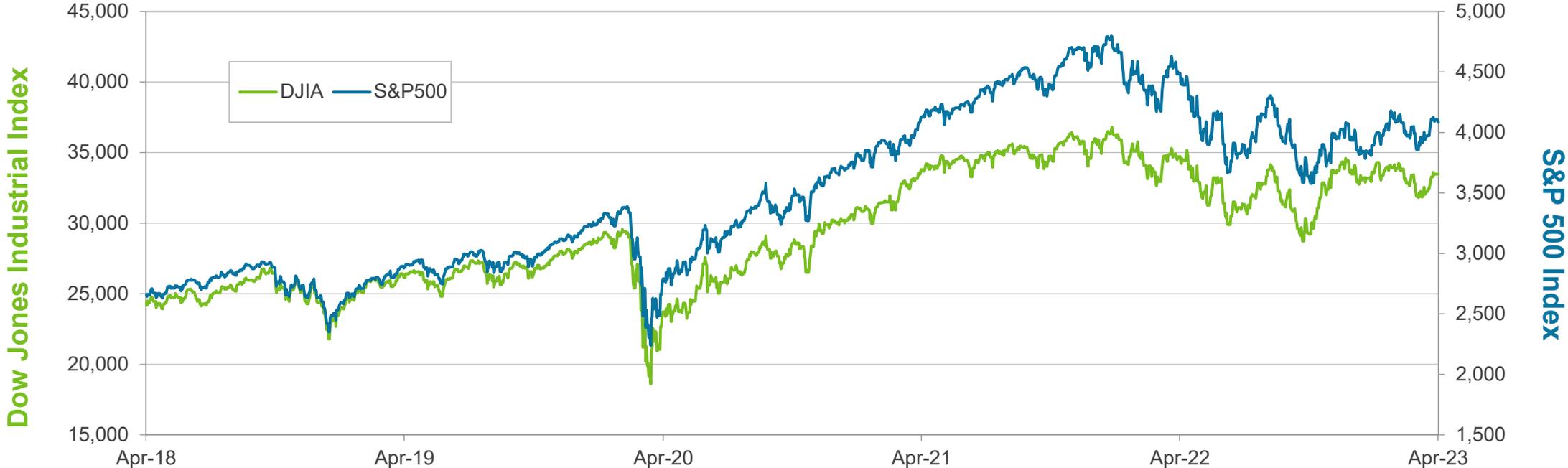


Source: Bloomberg

U.S. Equity Markets

U.S. equity markets were down sharply in 2022 with the S&P and DJIA down 19.4% and 8.8%, respectively, while the tech-heavy NASDAQ Composite Index plummeted 33.1% last year. Equity markets fell under pressure last year due to concerns about elevated inflation, higher interest rates, and geopolitical concerns. Market volatility has continued into 2023 on concerns about the health of the US regional banking sector and the impact of Fed tightening. On a year-to-date basis the S&P is up 6.9%, the DJIA gained 1.0%, and the NASDAQ has rebounded 15.5% year-to-date.

Dow Jones Industrial Average (DJIA) and S&P 500 Indices April 10, 2018 – April 10, 2023

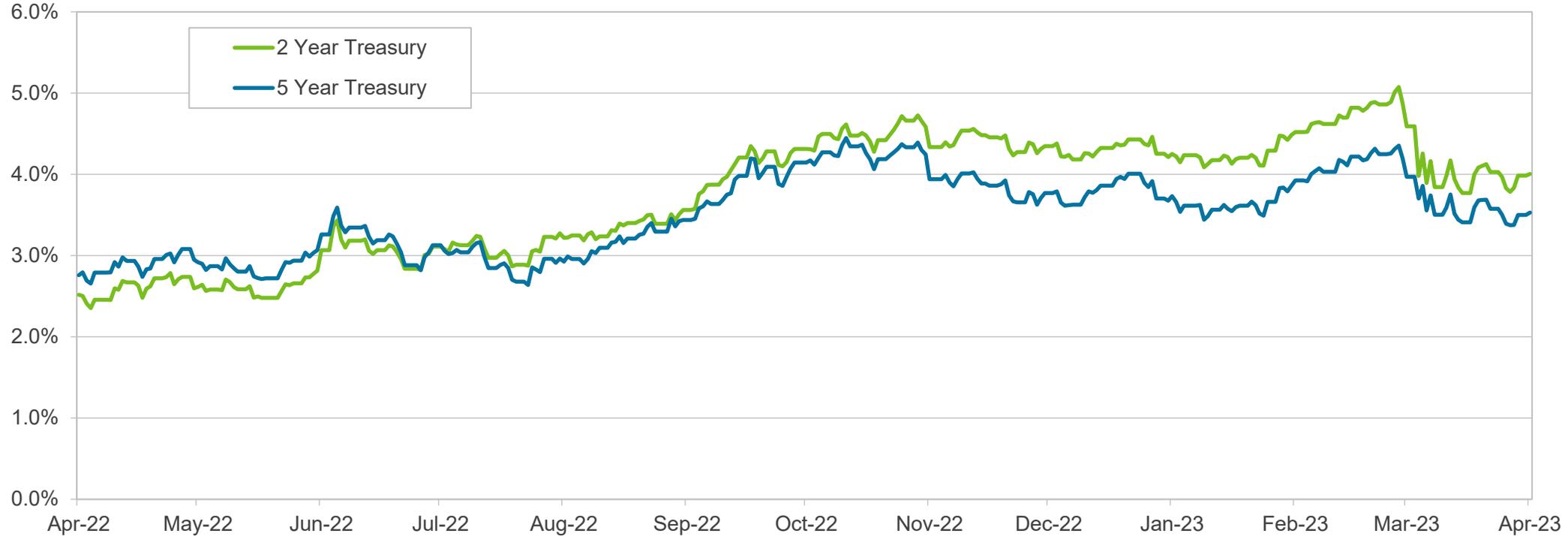


Source: Bloomberg

Treasury Yield History

In 2022, the yield on 2-year Treasuries surged about 368 basis points higher on Fed rate hikes, while the yield on 5-year Treasuries was around 273 basis points higher. Year-to-date, the yield on the 2-year Treasury is down 45 basis points and the yield on the 5-year Treasury is down about 50 basis points due to the flight to quality surrounding the recent bank failures and worries about a possible US recession.

2- and 5-year U.S. Treasury Yields
April 10, 2022 – April 10, 2023

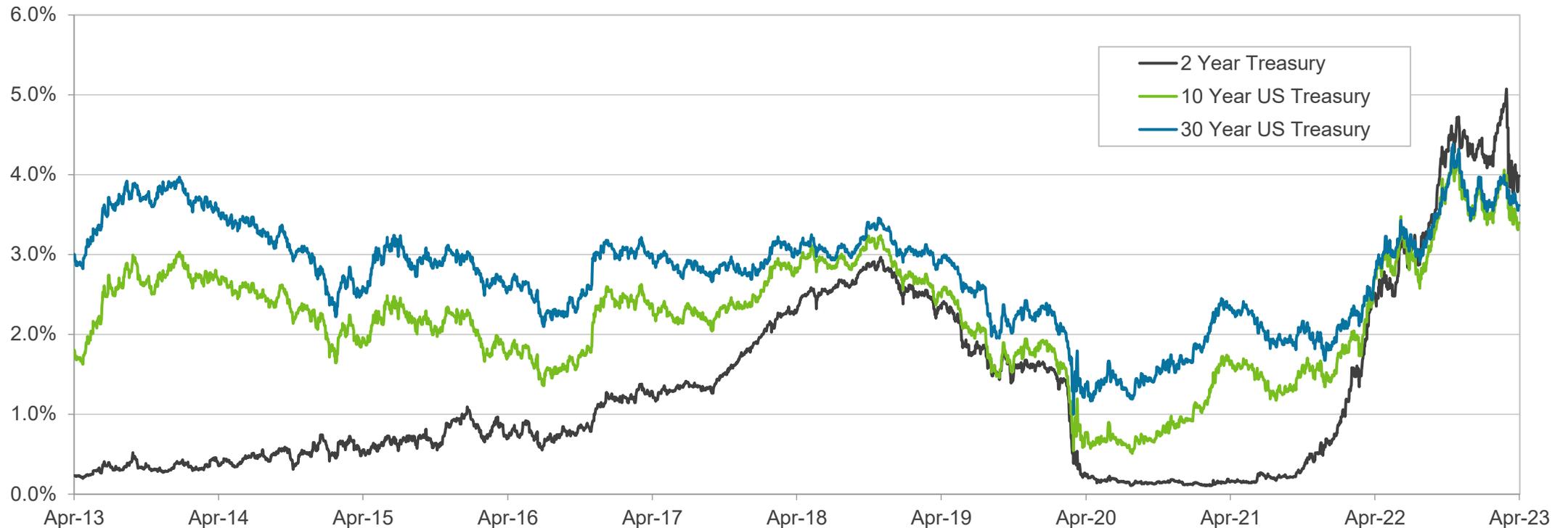


Source: Bloomberg

Treasury Yield History

The yield curve inversion persists, with the spread between the 2-year Treasury yield and the 10-year Treasury yield sitting at roughly -60 basis points. This time last year the spread was +20 basis points, well below the average spread since 2003 of around +125 basis points. An inversion of the yield curve is a leading indicator that recession risk has increased.

2-, 10- and 30-year U.S. Treasury Yields
April 10, 2013 – April 10, 2023

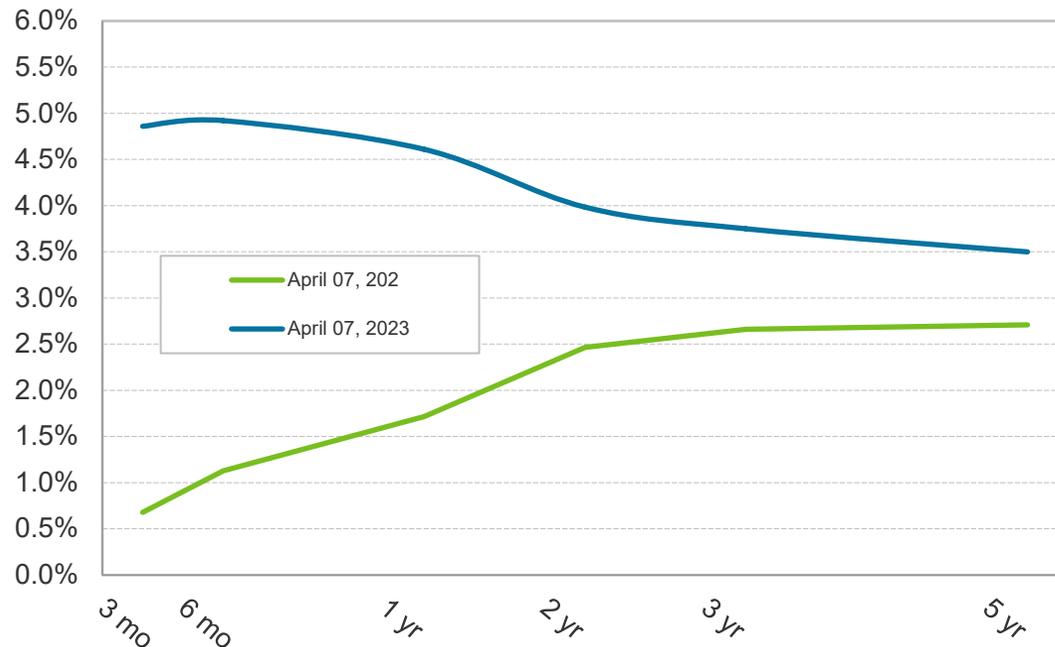


Source: Bloomberg

U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 418 basis points, the 2-Year Treasury yield is 152 basis points higher, and the 10-Year Treasury yield is up 74 basis points, on a year-over-year basis.

U.S. Treasury Yield Curve
April 07, 2022 versus April 07, 2023



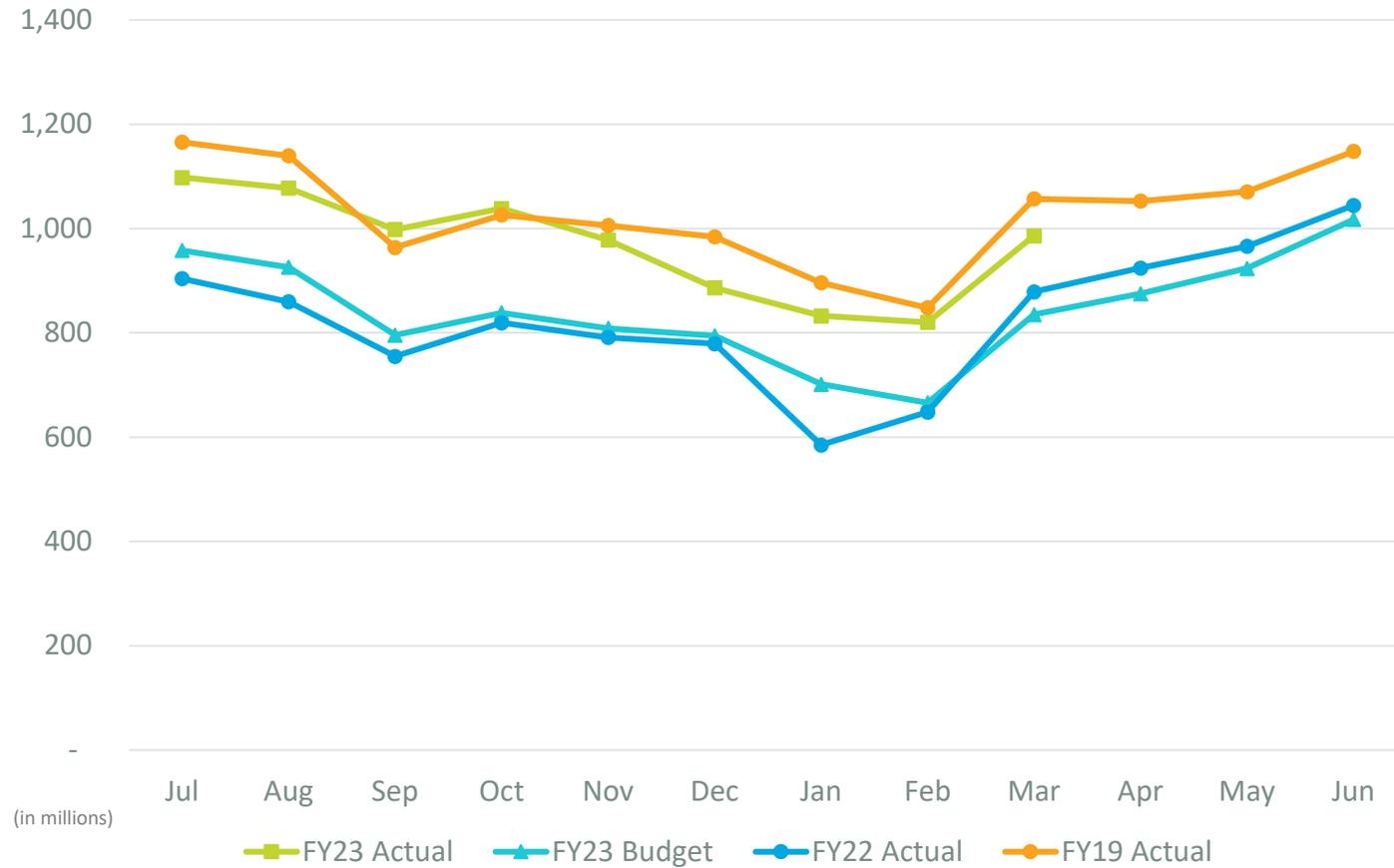
| | 04/07/2022 | 04/07/2023 | Change |
|---------------|------------|------------|--------|
| 3-Mo. | 0.68 | 4.86 | 4.18 |
| 6-Mo. | 1.13 | 4.92 | 3.79 |
| 1-Yr. | 1.72 | 4.61 | 2.89 |
| 2-Yr. | 2.46 | 3.98 | 1.52 |
| 3-Yr. | 2.66 | 3.75 | 1.09 |
| 5-Yr. | 2.71 | 3.50 | 0.79 |
| 10-Yr. | 2.66 | 3.40 | 0.74 |
| 20-Yr. | 2.87 | 3.73 | 0.87 |
| 30-Yr. | 2.68 | 3.61 | 0.93 |

Source: Bloomberg

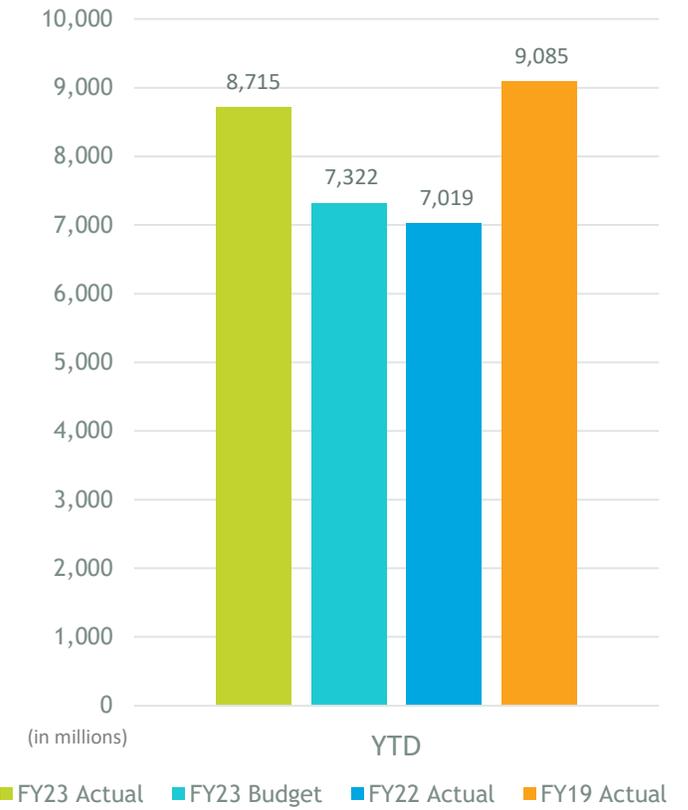


Financial Review for the Nine Months Ended March 31, 2023

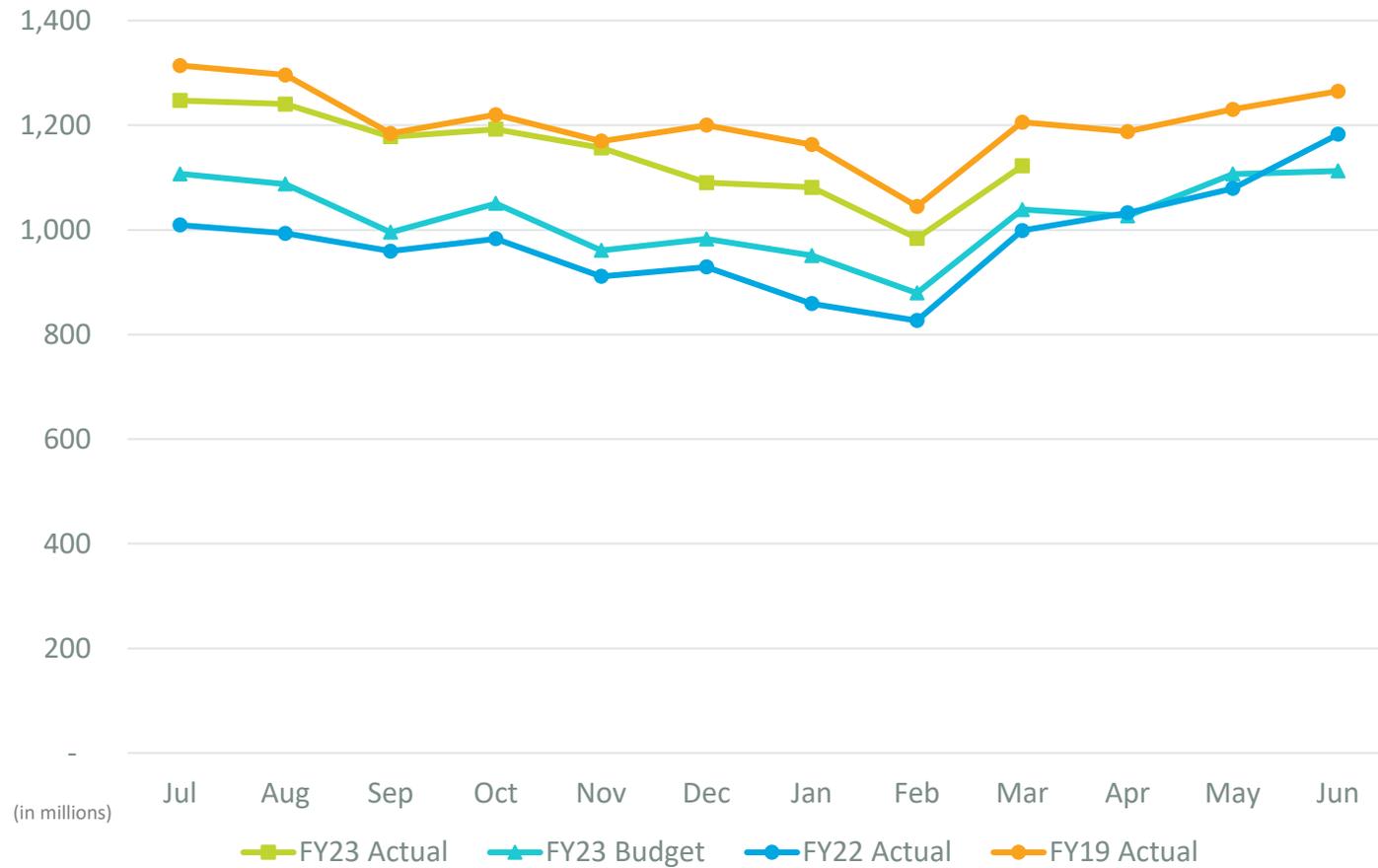
Enplanements



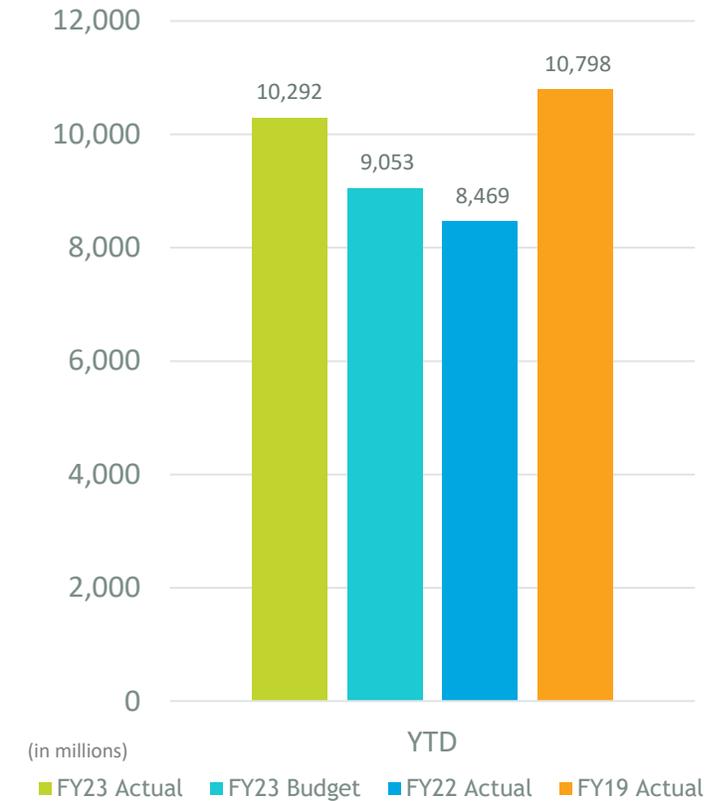
| | | |
|---|---|---|
| FY23 YTD Act Vs. FY23 YTD Budget 19.0% | FY23 YTD Act Vs. FY22 YTD Actual 24.2% | FY23 YTD Act Vs. FY19 YTD Actual -4.1% |
|---|---|---|



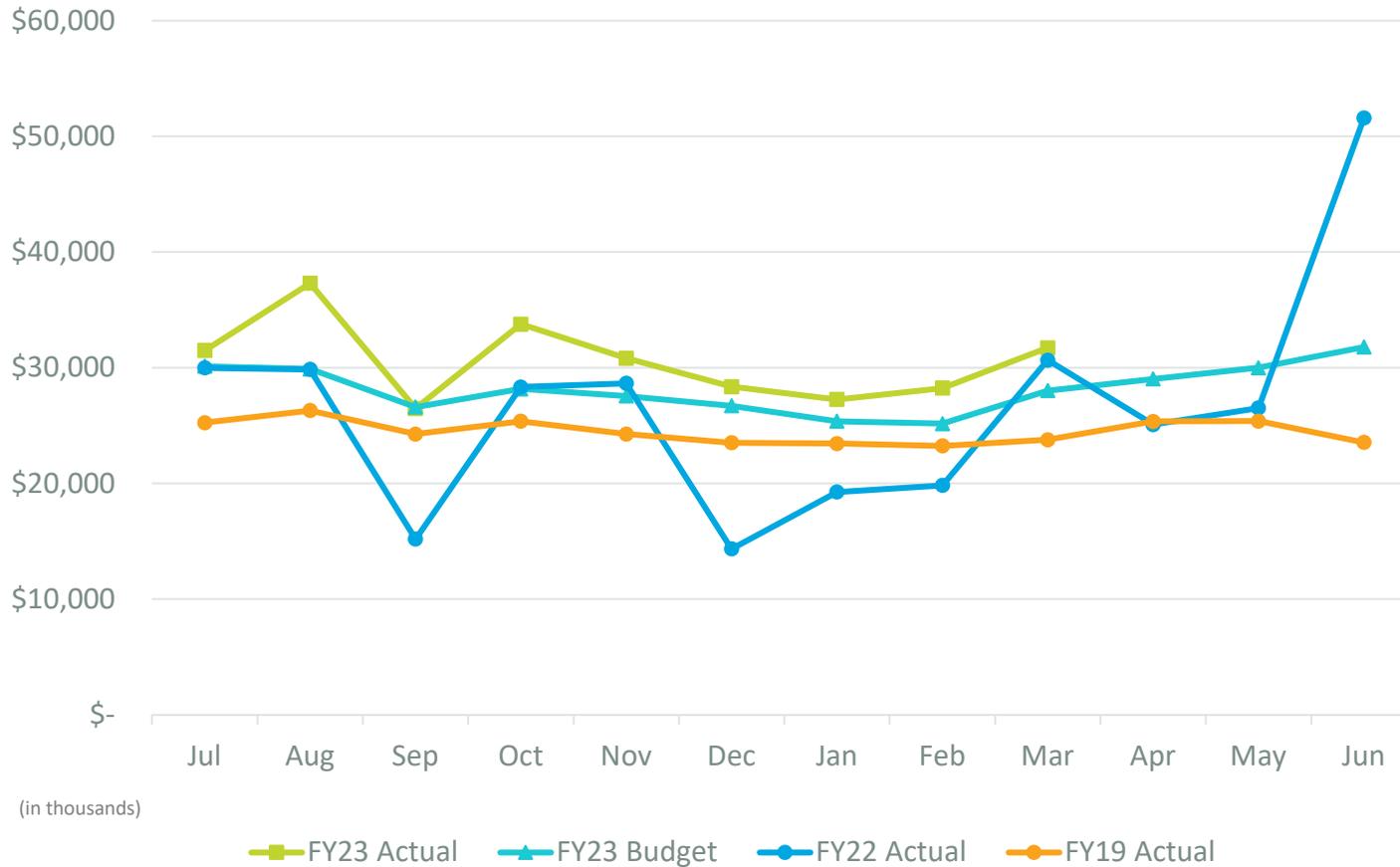
Landed Weights



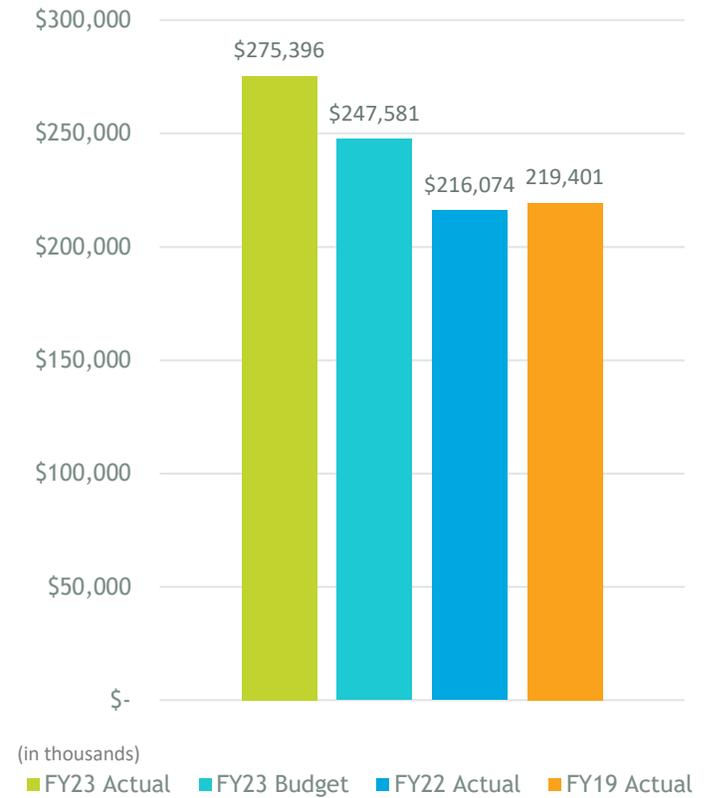
| | | |
|---|---|---|
| FY23 YTD Act Vs. FY23 YTD Budget 13.7% | FY23 YTD Act Vs. FY22 YTD Actual 21.5% | FY23 YTD Act Vs. FY19 YTD Actual -4.7% |
|---|---|---|



Operating Revenues (Unaudited)



| | | |
|---|---|---|
| FY23 YTD Act Vs. FY23 YTD Budget 11.2% | FY23 YTD Act Vs. FY22 YTD Actual 27.5% | FY23 YTD Act Vs. FY19 YTD Actual 25.5% |
|---|---|---|



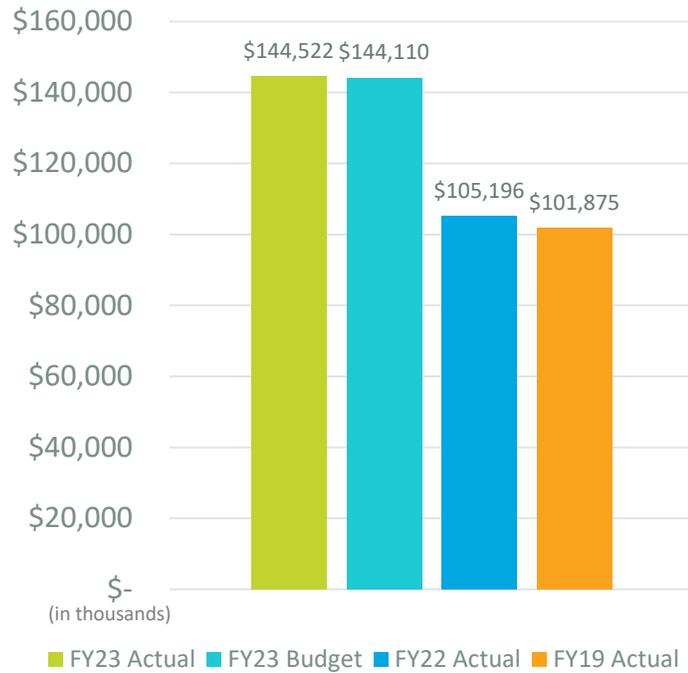
Operating Revenue (Unaudited)

Aviation

FY23 YTD Act Vs.
FY23 YTD Budget
0.3%

FY23 YTD Act Vs.
FY22 YTD Actual
37.4%

FY23 YTD Act Vs.
FY19 YTD Actual
41.9%

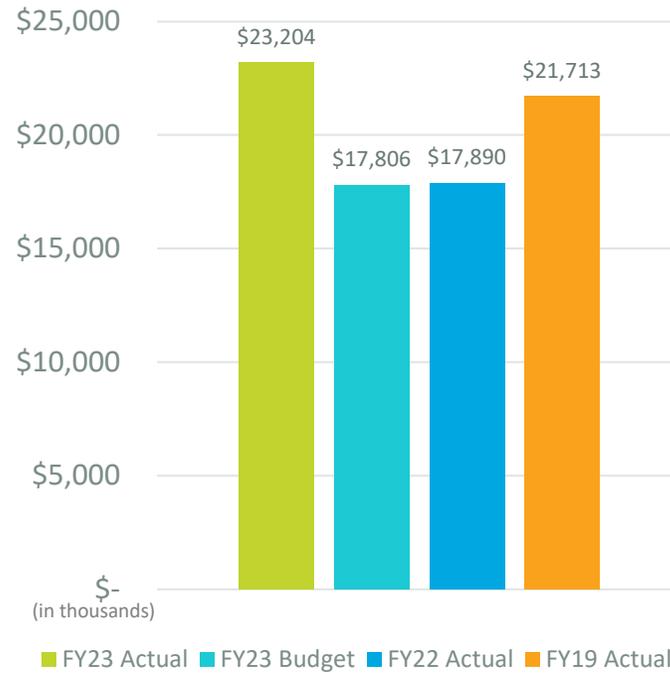


Terminal Concessions

FY23 YTD Act Vs.
FY23 YTD Budget
30.3%

FY23 YTD Act Vs.
FY22 YTD Actual
29.7%

FY23 YTD Act Vs.
FY19 YTD Actual
6.9%



Rental Car

FY23 YTD Act Vs.
FY23 YTD Budget
31.5%

FY23 YTD Act Vs.
FY22 YTD Actual
18.1%

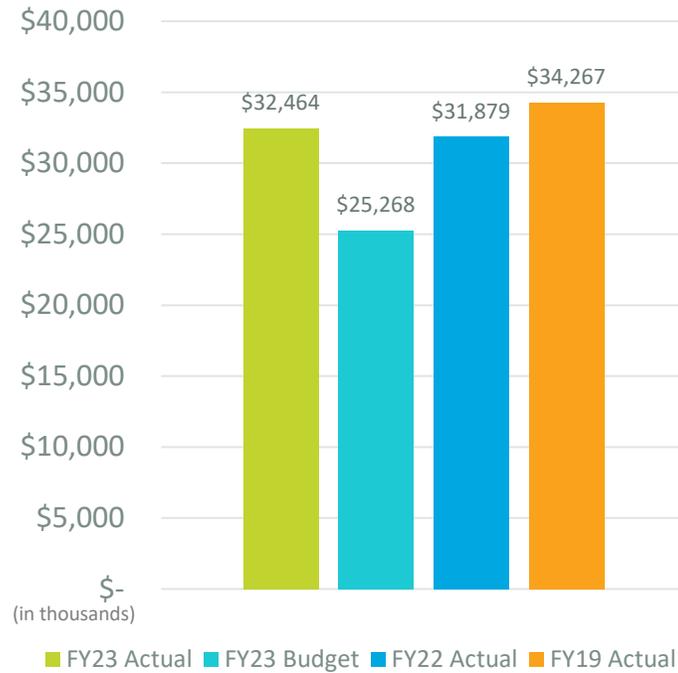
FY23 YTD Act Vs.
FY19 YTD Actual
24.3%



Operating Revenue (Unaudited)

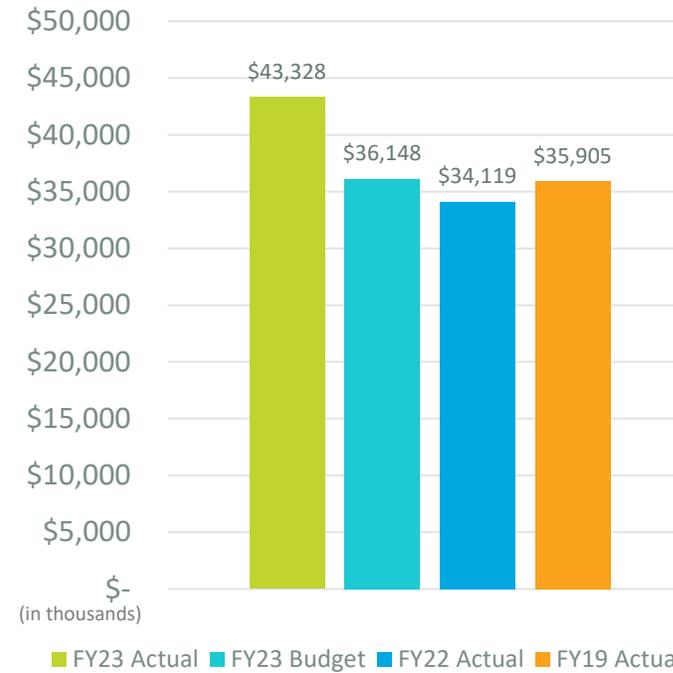
Parking

| | | |
|---|--|---|
| FY23 YTD Act Vs. FY23 YTD Budget 28.5% | FY23 YTD Act Vs. FY22 YTD Actual 1.8% | FY23 YTD Act Vs. FY19 YTD Actual -5.3% |
|---|--|---|



Other

| | | |
|---|---|---|
| FY23 YTD Act Vs. FY23 YTD Budget 19.9% | FY23 YTD Act Vs. FY22 YTD Actual 27.0% | FY23 YTD Act Vs. FY19 YTD Actual 20.7% |
|---|---|---|



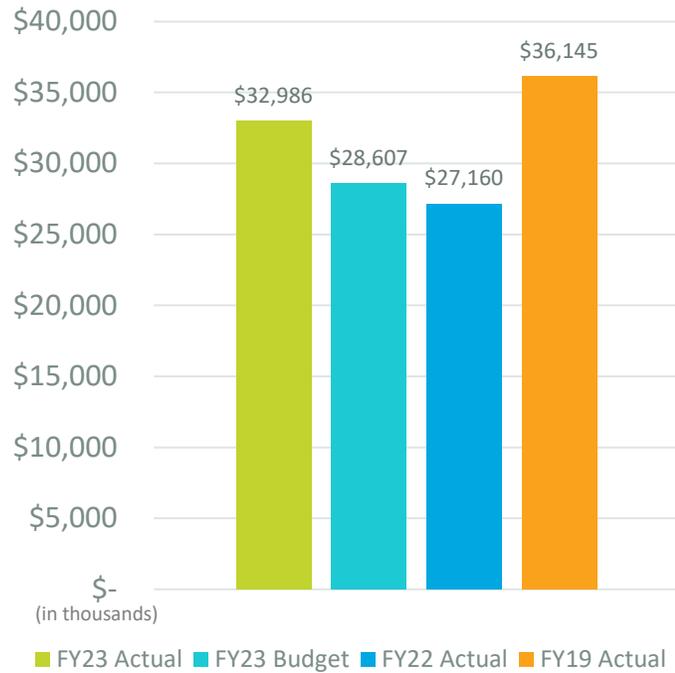
Nonoperating Revenue (Unaudited)

Passenger Facility Charges

FY23 YTD Act Vs.
FY23 YTD Budget
15.3%

FY23 YTD Act Vs.
FY22 YTD Actual
21.5%

FY23 YTD Act Vs.
FY19 YTD Actual
-8.7%

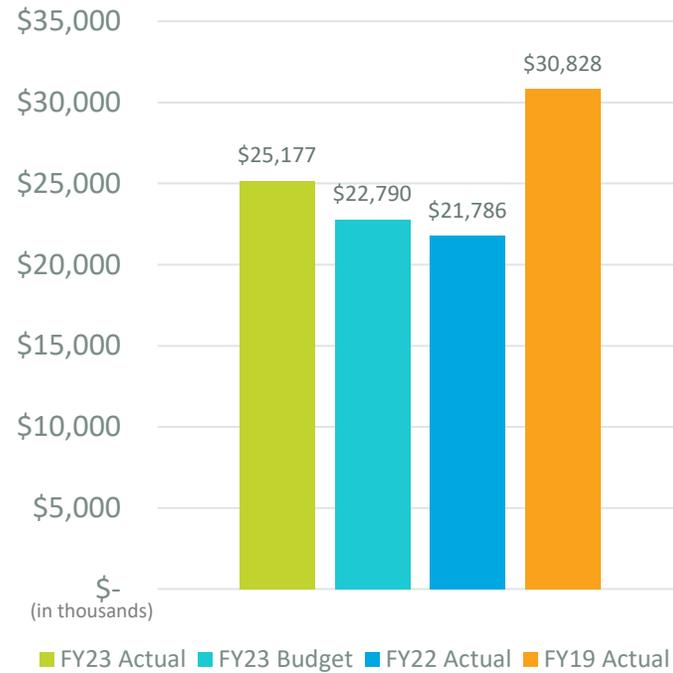


Customer Facility Charges

FY23 YTD Act Vs.
FY23 YTD Budget
10.5%

FY23 YTD Act Vs.
FY22 YTD Actual
15.6%

FY23 YTD Act Vs.
FY19 YTD Actual
-18.3%

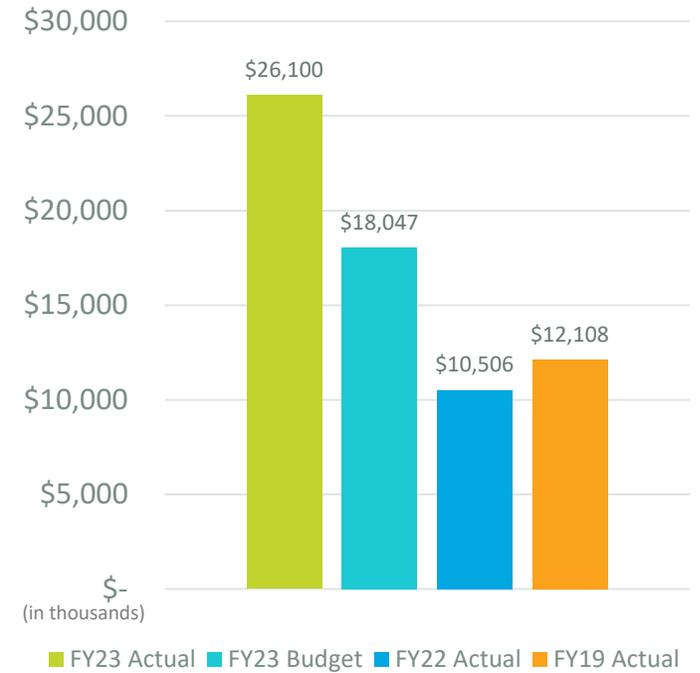


Interest Income

FY23 YTD Act Vs.
FY23 YTD Budget
44.6%

FY23 YTD Act Vs.
FY22 YTD Actual
148.4%

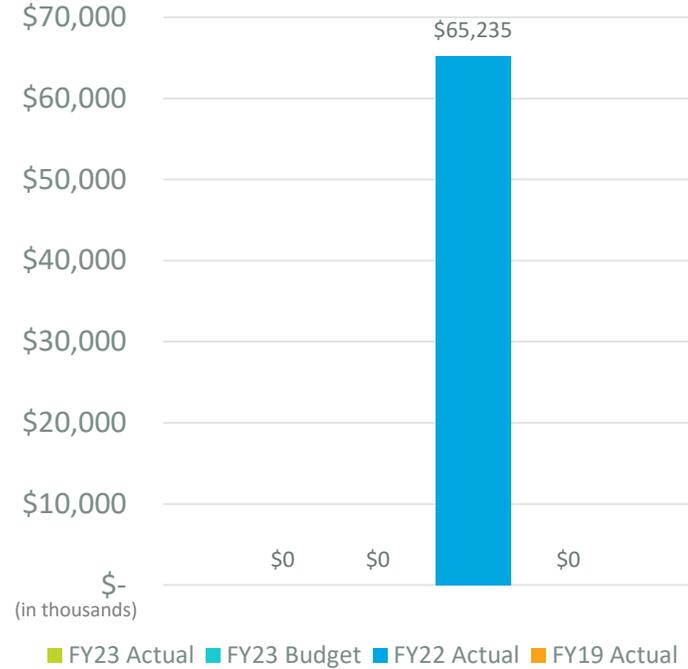
FY23 YTD Act Vs.
FY19 YTD Actual
115.6%



Nonoperating Revenue (Unaudited)

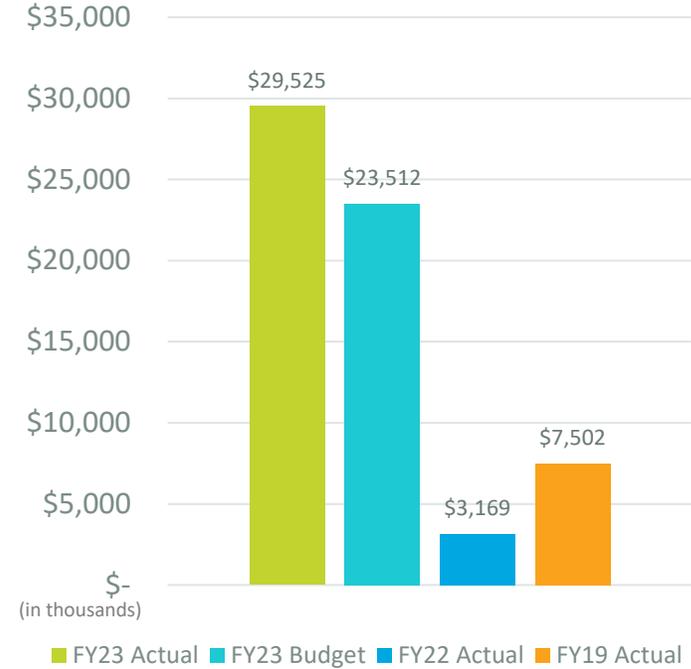
Federal Relief Grants

| | | |
|--|---|---|
| FY23 YTD Act Vs. FY23 YTD Budget 0.0% | FY23 YTD Act Vs. FY22 YTD Actual -100.0% | FY23 YTD Act Vs. FY19 YTD Actual -0.0% |
|--|---|---|

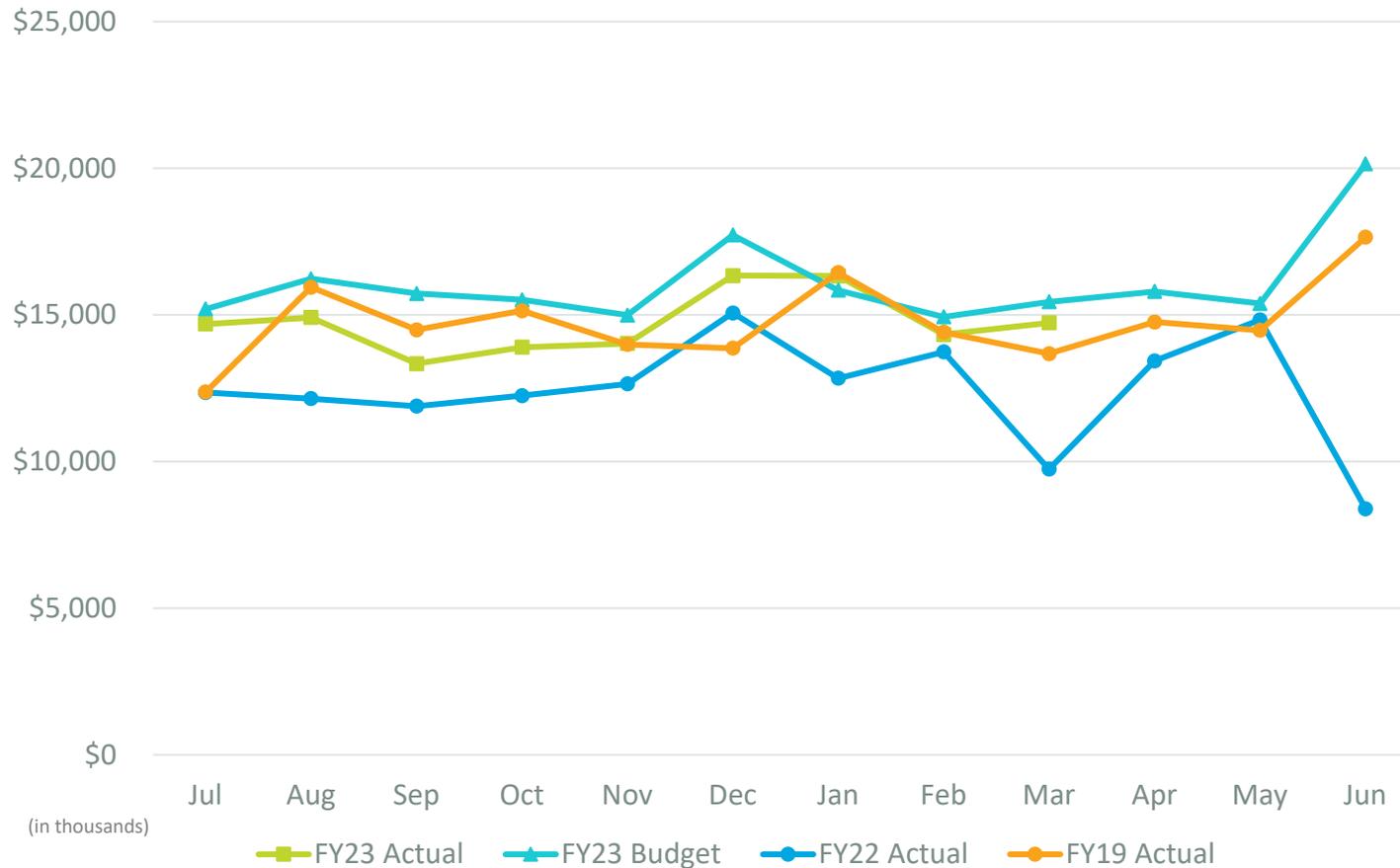


Capital Grant Contributions

| | | |
|---|--|--|
| FY23 YTD Act Vs. FY23 YTD Budget 25.6% | FY23 YTD Act Vs. FY22 YTD Actual 831.6% | FY23 YTD Act Vs. FY19 YTD Actual 293.6% |
|---|--|--|



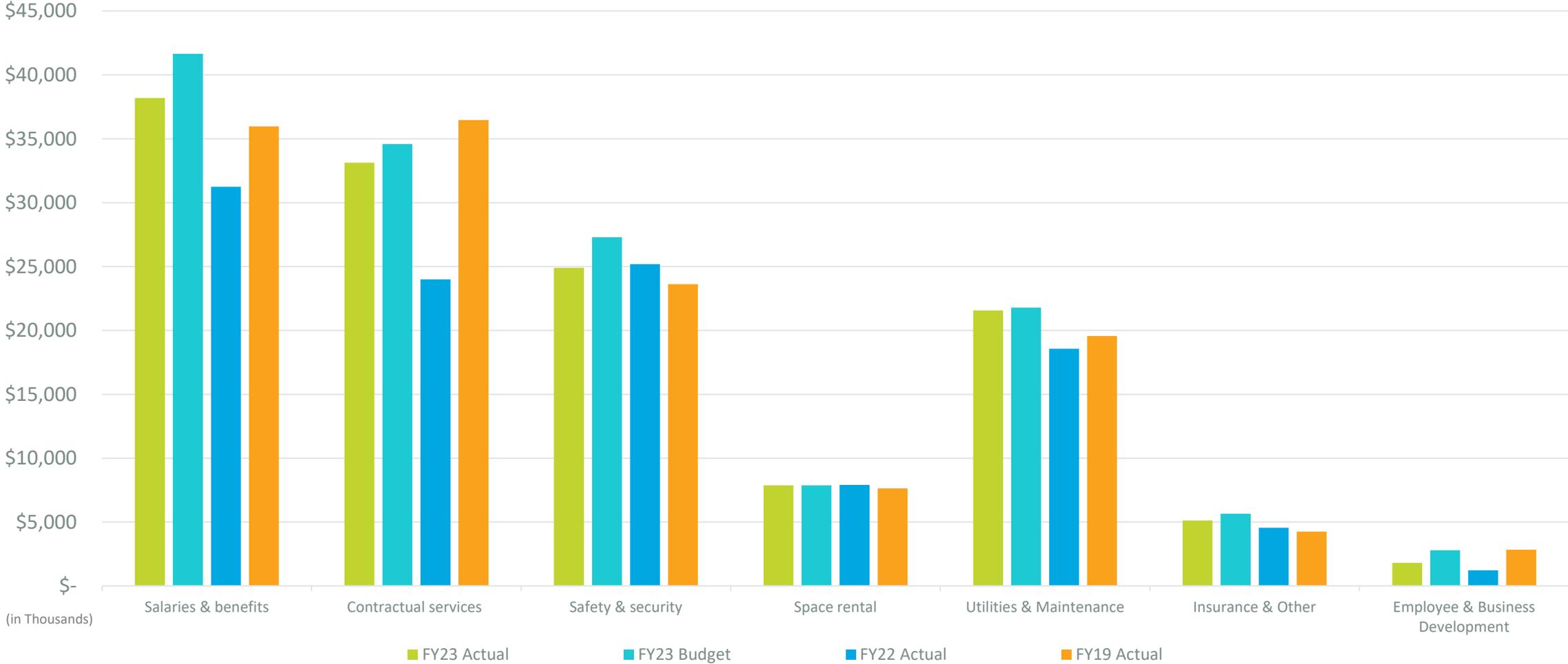
Operating Expenses (Unaudited)



| | | |
|--|--|---|
| FY23 YTD Act Vs. FY23 YTD Budget 6.4% | FY23 YTD Act Vs. FY22 YTD Actual -17.7% | FY23 YTD Act Vs. FY19 YTD Actual -1.7% |
|--|--|---|



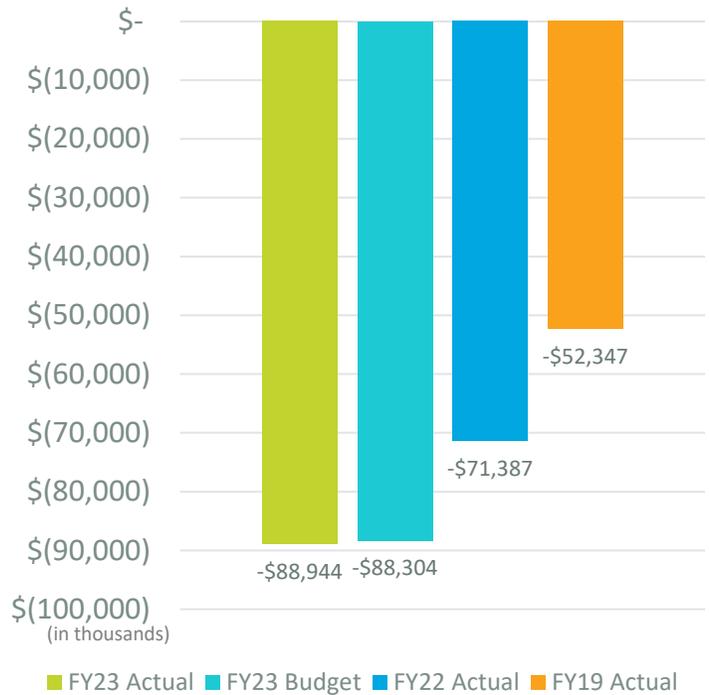
Operating Expenses (Unaudited)



Nonoperating Expense (Unaudited)

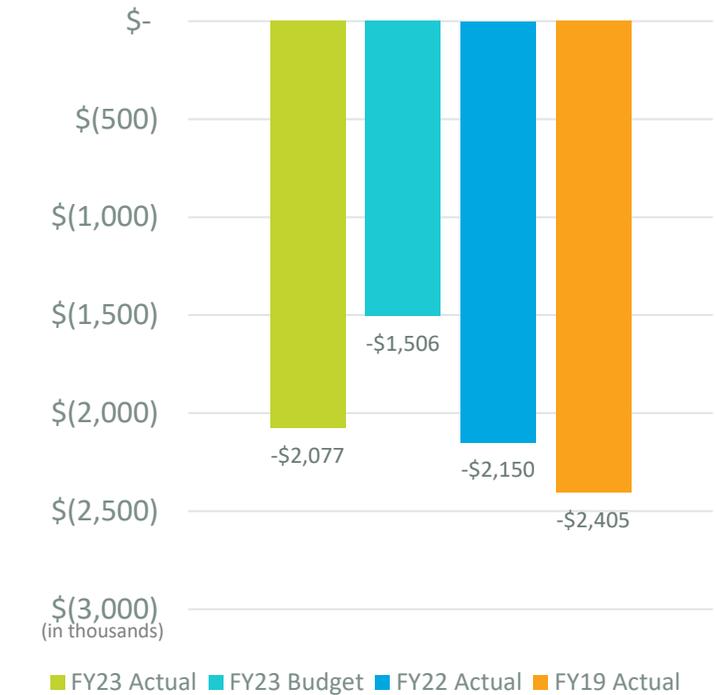
Interest Expense

| | | |
|---|--|--|
| FY23 YTD Act Vs. FY23 YTD Budget -0.7% | FY23 YTD Act Vs. FY22 YTD Actual -24.6% | FY23 YTD Act Vs. FY19 YTD Actual -69.9% |
|---|--|--|



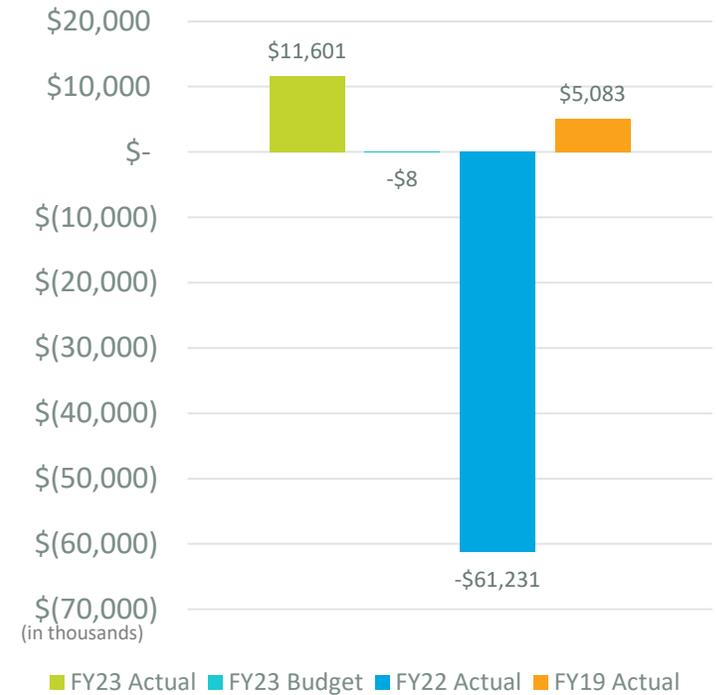
Quieter Home Program, Net

| | | |
|--|--|---|
| FY23 YTD Act Vs. FY23 YTD Budget -37.9% | FY23 YTD Act Vs. FY22 YTD Actual 3.4% | FY23 YTD Act Vs. FY19 YTD Actual 13.6% |
|--|--|---|



Other Nonoperating Revenue/(Expense)

| | | |
|--|--|---|
| FY23 YTD Act Vs. FY23 YTD Budget \$11,609 | FY23 YTD Act Vs. FY22 YTD Actual \$72,832 | FY23 YTD Act Vs. FY19 YTD Actual \$6,519 |
|--|--|---|





Financial Statements (Unaudited) For the Nine Months Ended March 31, 2023 and 2022

Operating Revenues for the Nine Months Ended March 31, 2023 (Unaudited)

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable (Unfavorable)</u> | <u>% Change</u> | <u>Prior Year</u> | <u>Pre- Pandemic</u> |
|---------------------------------|-------------------|-------------------|---|---------------------|-----------------------|--------------------------|
| Aviation | \$ 144,110 | \$ 144,522 | \$ 412 | - | \$ 105,196 | \$ 101,875 |
| Terminal concessions | 17,806 | 23,204 | 5,398 | 30% | 17,890 | 21,713 |
| Rental car | 24,249 | 31,878 | 7,629 | 31% | 26,990 | 25,641 |
| Parking | 25,268 | 32,464 | 7,196 | 28% | 31,879 | 34,267 |
| Other operating | 36,148 | 43,328 | 7,179 | 20% | 34,119 | 35,905 |
| Total operating revenues | \$ 247,581 | \$ 275,396 | \$ 27,814 | 11% | \$ 216,074 | \$ 219,401 |

Operating Expenses for the Nine Months Ended March 31, 2023 (Unaudited)

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable (Unfavorable)</u> | <u>% Change</u> | <u>Prior Year</u> | <u>Pre- Pandemic</u> |
|----------------------------------|-------------------|-------------------|---|---------------------|-----------------------|--------------------------|
| Salaries and benefits | \$ 41,649 | \$ 38,189 | \$ 3,460 | 8% | \$ 31,244 | \$ 35,972 |
| Contractual services | 34,589 | 33,129 | 1,460 | 4% | 23,984 | 36,470 |
| Safety and security | 27,285 | 24,899 | 2,386 | 9% | 25,182 | 23,619 |
| Space rental | 7,876 | 7,879 | (3) | - | 7,906 | 7,642 |
| Utilities | 12,407 | 12,814 | (407) | (3)% | 10,704 | 10,219 |
| Maintenance | 9,371 | 8,754 | 617 | 7% | 7,866 | 9,342 |
| Equipment and systems | 289 | 250 | 39 | 13% | 194 | 220 |
| Materials and supplies | 520 | 455 | 65 | 13% | 333 | 389 |
| Insurance | 1,526 | 1,505 | 21 | 1% | 1,342 | 926 |
| Employee development and support | 622 | 445 | 177 | 28% | 335 | 752 |
| Business development | 2,166 | 1,359 | 807 | 37% | 889 | 2,076 |
| Equipment rental and repairs | 3,318 | 2,905 | 413 | 12% | 2,686 | 2,712 |
| Total operating expenses | \$ 141,618 | \$ 132,583 | \$ 9,035 | 6% | \$ 112,665 | \$ 130,339 |

Nonoperating Revenues & Expenses for the Nine Months Ended March 31, 2023 (Unaudited)

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable (Unfavorable)</u> | <u>% Change</u> | <u>Prior Year</u> | <u>Pre- Pandemic</u> |
|--------------------------------------|--------------------|-----------------|---|---------------------|-----------------------|--------------------------|
| Passenger facility charges | \$ 28,607 | \$ 32,986 | \$ 4,379 | 15% | \$ 27,160 | \$ 36,145 |
| Customer facility charges | 22,790 | 25,177 | 2,387 | 10% | 21,786 | 30,828 |
| Federal Relief Grants | - | - | - | - | 65,235 | - |
| Quieter Home Program, net | (1,506) | (2,077) | (571) | (38)% | (2,150) | (2,405) |
| Interest income | 18,047 | 26,100 | 8,053 | 45% | 10,506 | 12,108 |
| Interest expense (net) | (88,304) | (88,944) | (640) | (1)% | (71,387) | (52,347) |
| Other nonoperating revenue (expense) | (8) | 11,601 | 11,609 | - | (61,231) | 5,083 |
| Nonoperating revenue, net | \$ (20,374) | \$ 4,843 | \$ 25,217 | 124% | \$ (10,081) | \$ 29,412 |

Summary of Change in Net Position for the Nine Months Ended March 31, 2023 (Unaudited)

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Favorable (Unfavorable)</u> | <u>% Change</u> | <u>Prior Year</u> | <u>Pre- Pandemic</u> |
|-------------------------------------|-------------------|-------------------|---|---------------------|-----------------------|--------------------------|
| Total operating revenues | \$ 247,581 | \$ 275,396 | \$ 27,814 | 11% | \$ 216,074 | \$ 219,401 |
| Total operating expenses | 141,618 | 132,583 | 9,035 | 6% | 112,665 | 130,339 |
| Income from operations | \$ 105,964 | \$ 142,813 | \$ 36,849 | 35% | \$ 103,409 | \$ 89,063 |
| Depreciation | 92,778 | 92,778 | - | - | 100,044 | 86,295 |
| Operating income (loss) | \$ 13,185 | \$ 50,034 | \$ 36,849 | 279% | \$ 3,366 | \$ 2,768 |
| Nonoperating revenue (expense), net | (20,374) | 4,843 | 25,217 | 124% | (10,081) | 29,412 |
| Capital grant contributions | 23,512 | 29,525 | 6,013 | 26% | 3,169 | 7,502 |
| Change in net position | \$ 16,323 | \$ 84,402 | \$ 68,079 | 417% | \$ (3,546) | \$ 39,681 |

Statements of Net Position as of March 31, 2023 and 2022 (Unaudited)

| | <u>2023</u> | <u>2022</u> |
|--|-----------------------------------|-----------------------------------|
| Assets and Deferred Outflows of Resources | | |
| Current assets | \$ 206,732 | \$ 183,837 |
| Cash designated for capital projects and other | 86,318 | 48,531 |
| Restricted assets | 1,817,434 | 2,417,336 |
| Capital assets, net | 2,610,252 | 2,213,050 |
| Other assets | 617,214 | 425,783 |
| Deferred outflows of resources | 20,415 | 19,651 |
| Total assets and deferred outflows of resources | <u><u>\$ 5,358,365</u></u> | <u><u>\$ 5,308,188</u></u> |

Statements of Net Position (Continued) as of March 31, 2023 and 2022 (Unaudited)

| | <u>2023</u> | <u>2022</u> |
|--|------------------------------|------------------------------|
| Liabilities and Deferred Inflows of Resources | | |
| Current liabilities | \$ 125,265 | \$ 129,031 |
| Liabilities payable from restricted assets | 85,926 | 81,818 |
| Long term liabilities | 3,940,581 | 4,004,375 |
| Deferred inflows of resources | 209,790 | 207,585 |
| Total liabilities and deferred inflows of resources | <u>\$ 4,361,562</u> | <u>\$ 4,422,809</u> |
| Total net position | <u>\$ 996,803</u> | <u>\$ 885,379</u> |



Questions?

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of March 31, 2023
(Unaudited)

| ASSETS | <u>2023</u> | <u>2022</u> |
|--|--------------------------------|--------------------------------|
| Current assets: | | |
| Cash and investments ⁽¹⁾ | \$ 133,659,698 | \$ 147,189,586 |
| Tenant lease receivable, net of allowance of 2023: (\$223,616) and 2022: (\$58,677) | 19,325,071 | 15,072,083 |
| Grants receivable | 7,974,432 | 4,276,023 |
| Lease receivable-current portion | 25,256,727 | 6,285,853 |
| Notes receivable-current portion | 4,766,887 | 2,372,252 |
| Prepaid expenses and other current assets | 15,749,033 | 8,641,126 |
| Total current assets | <u>206,731,848</u> | <u>183,836,923</u> |
| Cash designated for capital projects and other⁽¹⁾ | <u>86,317,774</u> | <u>48,531,450</u> |
| Restricted assets: | | |
| Cash and investments: | | |
| Bonds reserve ⁽¹⁾ | 65,947,554 | 62,380,013 |
| Passenger facility charges and interest unapplied ⁽¹⁾ | 74,009,101 | 50,544,302 |
| Customer facility charges and interest unapplied ⁽¹⁾ | 25,097,267 | 25,010,029 |
| SBD Bond Guarantee ⁽¹⁾ | 2,222,300 | 2,222,300 |
| Bond proceeds held by trustee ⁽¹⁾ | 1,639,154,223 | 2,266,081,368 |
| Passenger facility charges receivable | 5,458,255 | 3,217,764 |
| Customer facility charges receivable | 2,995,022 | 2,681,175 |
| Customer facility charges held by trustee | 146,950 | 124,002 |
| OCIP insurance reserve | 2,403,167 | 5,075,108 |
| Total restricted assets | <u>1,817,433,839</u> | <u>2,417,336,061</u> |
| Noncurrent assets: | | |
| Capital assets: | | |
| Land and land improvements | 182,279,198 | 180,048,852 |
| Runways, roads and parking lots | 636,256,208 | 718,264,178 |
| Buildings and structures | 1,809,144,096 | 1,848,336,246 |
| Lease Assets | 238,303,897 | 238,303,897 |
| Machinery and equipment | 62,063,746 | 61,712,285 |
| Vehicles | 28,403,415 | 24,502,314 |
| Office furniture and equipment | 34,638,136 | 36,564,832 |
| Works of art | 13,980,641 | 13,980,641 |
| Construction-in-progress | 998,126,409 | 511,114,894 |
| | <u>4,003,195,746</u> | <u>3,632,828,139</u> |
| Less accumulated depreciation | (1,392,943,660) | (1,419,778,604) |
| Total capital assets, net | <u>2,610,252,086</u> | <u>2,213,049,535</u> |
| Other assets: | | |
| Lease receivable - long-term portion | 168,039,778 | 175,421,407 |
| Notes receivable - long-term portion | 25,811,587 | 20,041,384 |
| Investments - long-term portion ⁽¹⁾ | 408,993,479 | 227,603,322 |
| Net pension and OPEB Asset | 13,352,522 | 1,649,215 |
| Security deposit | 1,017,029 | 1,068,034 |
| Total other assets | <u>617,214,395</u> | <u>425,783,362</u> |
| Deferred outflows of resources: | | |
| Deferred pension outflows | 15,614,562 | 17,095,642 |
| Deferred OPEB outflows | 4,179,604 | 1,625,819 |
| Deferred POB outflows | 620,939 | 929,058 |
| Total assets and deferred outflows of resources | <u>\$ 5,358,365,047</u> | <u>\$ 5,308,187,850</u> |

⁽¹⁾ Total cash and investments, \$2,435,401,396 for 2023 and \$2,829,562,370 for 2022

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

Statements of Net Position

as of March 31, 2023

(Unaudited)

LIABILITIES AND NET POSITION

| | <u>2023</u> | <u>2022</u> |
|--|--------------------------------|--------------------------------|
| Current liabilities: | | |
| Accounts payable and accrued liabilities | \$ 105,138,430 | \$ 96,892,653 |
| Deposits and other current liabilities | 15,932,183 | 28,023,326 |
| Current lease liability | 4,194,541 | 4,114,792 |
| Total current liabilities | <u>125,265,154</u> | <u>129,030,771</u> |
| Current liabilities - payable from restricted assets: | | |
| Current portion of long-term debt | 50,055,000 | 40,160,000 |
| Accrued interest on bonds and variable debt | 35,870,888 | 41,657,858 |
| Total liabilities payable from restricted assets | <u>85,925,888</u> | <u>81,817,858</u> |
| Long-term liabilities: | | |
| Variable debt | 80,100,000 | 80,100,000 |
| Other long-term liabilities | 74,181,374 | 66,400,416 |
| Long-term lease Liability | 228,947,243 | 232,419,082 |
| Long term debt - bonds net of amortized premium | 3,557,351,957 | 3,634,450,436 |
| Net pension liability | - | (8,995,046) |
| Total long-term liabilities | <u>3,940,580,574</u> | <u>4,004,374,888</u> |
| Total liabilities | <u>4,151,771,616</u> | <u>4,215,223,518</u> |
| Deferred inflows of resources: | | |
| Deferred pension inflows | 26,976,051 | 26,976,051 |
| Deferred OPEB inflows | 4,901,161 | 890,973 |
| Deferred POB inflows | 282,243 | 200,876 |
| Deferred Inflows Bond Refunding | 9,566,498 | 10,069,136 |
| Deferred Inflow of resources - leases | 168,064,374 | 169,448,031 |
| Total liabilities and deferred inflows of resources | <u>\$ 4,361,561,943</u> | <u>\$ 4,422,808,585</u> |
| Net Position: | | |
| Invested in capital assets, net of related debt | 258,019,008 | 405,215,131 |
| Other restricted | 185,852,649 | 156,204,932 |
| Unrestricted: | | |
| Designated | 114,570,440 | 76,419,338 |
| Undesignated | 438,361,007 | 247,539,864 |
| Total Net Position | <u>\$ 996,803,104</u> | <u>\$ 885,379,265</u> |

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended March 31, 2023
(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|--|---------------------|----------------------|--|--------------|------------------------|
| Operating revenues: | | | | | |
| Aviation revenue: | | | | | |
| Landing fees | \$ 3,821,645 | \$ 3,770,295 | \$ (51,350) | (1)% | \$ 3,624,470 |
| Aircraft parking fees | 950,082 | 779,971 | (170,111) | (18)% | 1,209,621 |
| Building rentals | 11,067,311 | 10,975,189 | (92,122) | (1)% | 10,943,504 |
| CUPPS Support Charges | 908,403 | 953,559 | 45,156 | 5% | 1,017,471 |
| Other aviation revenue | (458,193) | (312,274) | 145,919 | 32% | (177,178) |
| Terminal rent non-airline | 216,335 | 213,124 | (3,211) | (1)% | 220,999 |
| Terminal concessions | 2,039,042 | 2,684,278 | 645,236 | 32% | 3,179,074 |
| Rental car license fees | 2,518,251 | 3,298,932 | 780,681 | 31% | 3,163,163 |
| Rental car center cost recovery | 108,646 | 211,921 | 103,275 | 95% | 158,279 |
| License fees other | 525,944 | 786,398 | 260,454 | 50% | 563,901 |
| Parking revenue | 2,937,402 | 4,387,389 | 1,449,987 | 49% | 3,712,187 |
| Ground transportation permits and citatio | 1,234,495 | 1,634,838 | 400,343 | 32% | 856,257 |
| Ground rentals | 2,001,747 | 2,145,913 | 144,166 | 7% | 1,935,929 |
| Grant reimbursements | 24,800 | 24,800 | - | - | 24,800 |
| Other operating revenue | 120,015 | 165,605 | 45,590 | 38% | 218,045 |
| Total operating revenues | 28,015,925 | 31,719,938 | 3,704,013 | 13% | 30,650,522 |
| Operating expenses: | | | | | |
| Salaries and benefits | 4,480,225 | 4,167,001 | 313,224 | 7% | (537,248) |
| Contractual services | 4,002,616 | 3,838,972 | 163,644 | 4% | 3,087,918 |
| Safety and security | 2,906,554 | 2,493,642 | 412,912 | 14% | 2,727,825 |
| Space rental | 874,270 | 874,263 | 7 | - | 874,263 |
| Utilities | 1,299,111 | 1,594,774 | (295,663) | (23)% | 1,433,534 |
| Maintenance | 881,444 | 1,010,541 | (129,097) | (15)% | 1,416,016 |
| Equipment and systems | 37,626 | 30,987 | 6,639 | 18% | 10,318 |
| Materials and supplies | 81,851 | 35,393 | 46,458 | 57% | 67,807 |
| Insurance | 159,693 | 260,498 | (100,805) | (63)% | 132,744 |
| Employee development and support | 72,456 | 30,787 | 41,669 | 58% | (64,122) |
| Business development | 276,391 | 93,364 | 183,027 | 66% | 231,056 |
| Equipment rentals and repairs | 373,529 | 301,634 | 71,895 | 19% | 361,025 |
| Total operating expenses | 15,445,766 | 14,731,856 | 713,910 | 5% | 9,741,136 |
| Depreciation | 9,411,147 | 9,411,147 | - | - | 10,770,972 |
| Operating income (loss) | 3,159,011 | 7,576,935 | 4,417,923 | 140% | 10,138,414 |
| Nonoperating revenue (expenses): | | | | | |
| Passenger facility charges | 3,121,359 | 2,021,571 | (1,099,788) | (35)% | 2,975,028 |
| Customer facility charges | 2,564,958 | 2,922,057 | 357,099 | 14% | 2,465,319 |
| Federal Relief Grants | - | - | - | - | - |
| Quieter Home Program | (194,920) | 26,107 | 221,027 | 113% | (161,027) |
| Interest income | 1,999,438 | 4,581,329 | 2,581,891 | 129% | 1,336,929 |
| Interest expense | (12,041,135) | (12,139,526) | (98,391) | (1)% | (12,144,783) |
| Bond amortization costs | 2,215,901 | 2,215,958 | 57 | - | 2,266,745 |
| Other nonoperating income (expenses) | (834) | 16,490,042 | 16,490,876 | - | (35,624,480) |
| Nonoperating revenue, net | (2,335,233) | 16,117,538 | 18,452,771 | 790% | (38,886,269) |
| Change in net position before capital grant contributions | 823,779 | 23,694,473 | 22,870,694 | 2776% | (28,747,855) |
| Capital grant contributions | 1,656,745 | 3,215,916 | 1,559,171 | 94% | 1,081,277 |
| Change in net position | \$ 2,480,524 | \$ 26,910,389 | \$ 24,429,865 | 985% | \$ (27,666,578) |

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Nine Months Ended March 31, 2023 and 2022
(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|--|----------------------|----------------------|--|---------------|-----------------------|
| Operating revenues: | | | | | |
| Aviation revenue: | | | | | |
| Landing fees | \$ 33,418,504 | \$ 33,325,592 | \$ (92,912) | - | \$ 23,936,285 |
| Aircraft parking fees | 8,530,495 | 8,481,961 | (48,534) | (1)% | 9,328,464 |
| Building rentals | 97,883,150 | 97,687,742 | (195,408) | - | 67,019,400 |
| CUPPS Support Charges | 8,023,372 | 8,040,494 | 17,122 | - | 5,571,727 |
| Other aviation revenue | (3,745,555) | (3,013,703) | 731,852 | 20% | (659,763) |
| Terminal rent non-airline | 1,943,051 | 1,960,566 | 17,515 | 1% | 1,984,036 |
| Terminal concessions | 17,805,828 | 23,204,263 | 5,398,435 | 30% | 17,890,420 |
| Rental car license fees | 23,169,193 | 29,804,022 | 6,634,829 | 29% | 25,565,169 |
| Rental car center cost recovery | 1,080,230 | 2,074,295 | 994,065 | 92% | 1,424,513 |
| License fees other | 4,521,823 | 6,371,417 | 1,849,594 | 41% | 4,269,204 |
| Parking revenue | 25,268,318 | 32,463,677 | 7,195,359 | 28% | 31,879,389 |
| Ground transportation permits and citatio | 10,432,965 | 13,758,665 | 3,325,700 | 32% | 8,572,779 |
| Ground rentals | 17,770,274 | 18,743,216 | 972,942 | 5% | 17,357,622 |
| Grant reimbursements | 221,600 | 219,200 | (2,400) | (1)% | 252,000 |
| Other operating revenue | 1,258,187 | 2,274,519 | 1,016,332 | 81% | 1,683,106 |
| Total operating revenues | 247,581,435 | 275,395,926 | 27,814,491 | 11% | 216,074,351 |
| Operating expenses: | | | | | |
| Salaries and benefits | 41,648,619 | 38,188,596 | 3,460,023 | 8% | 31,244,240 |
| Contractual services | 34,588,500 | 33,128,761 | 1,459,739 | 4% | 23,983,660 |
| Safety and security | 27,284,978 | 24,899,238 | 2,385,740 | 9% | 25,181,581 |
| Space rental | 7,875,629 | 7,878,996 | (3,367) | - | 7,905,899 |
| Utilities | 12,407,476 | 12,814,027 | (406,551) | (3)% | 10,704,276 |
| Maintenance | 9,371,241 | 8,754,224 | 617,017 | 7% | 7,866,154 |
| Equipment and systems | 289,039 | 249,767 | 39,272 | 14% | 194,351 |
| Materials and supplies | 520,424 | 455,396 | 65,028 | 12% | 332,950 |
| Insurance | 1,525,936 | 1,504,688 | 21,248 | 1% | 1,342,370 |
| Employee development and support | 621,582 | 445,439 | 176,143 | 28% | 335,407 |
| Business development | 2,166,084 | 1,358,688 | 807,396 | 37% | 889,390 |
| Equipment rentals and repairs | 3,318,315 | 2,905,272 | 413,043 | 12% | 2,684,659 |
| Total operating expenses | 141,617,823 | 132,583,092 | 9,034,731 | 6% | 112,664,937 |
| Depreciation | 92,778,464 | 92,778,464 | - | - | 100,043,834 |
| Operating income (loss) | 13,185,147 | 50,034,371 | 36,849,222 | 279% | 3,365,580 |
| Nonoperating revenue (expenses): | | | | | |
| Passenger facility charges | 28,607,409 | 32,985,595 | 4,378,186 | 15% | 27,159,849 |
| Customer facility charges | 22,789,814 | 25,176,688 | 2,386,874 | 10% | 21,786,430 |
| Federal Relief Grants | - | - | - | - | 65,234,756 |
| Quieter Home Program | (1,506,292) | (2,076,578) | (570,286) | (38)% | (2,150,189) |
| Interest income | 18,046,726 | 26,100,177 | 8,053,451 | 45% | 10,505,925 |
| Interest expense | (108,380,262) | (109,020,448) | (640,186) | (1)% | (86,201,900) |
| Bond amortization costs | 20,076,229 | 20,076,734 | 505 | - | 14,814,959 |
| Other nonoperating income (expenses) | (7,500) | 11,600,864 | 11,608,364 | - | (61,230,583) |
| Nonoperating revenue, net | (20,373,876) | 4,843,032 | 25,216,908 | 124% | (10,080,753) |
| Change in net position before capital grant contributions | (7,188,729) | 54,877,403 | 62,066,130 | (863)% | (6,715,173) |
| Capital grant contributions | 23,512,109 | 29,525,064 | 6,012,955 | 26% | 3,169,441 |
| Change in net position | \$ 16,323,380 | \$ 84,402,467 | \$ 68,079,085 | 417% | \$ (3,545,732) |



San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
 Print Time: 12:11:44PM
 Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|---|-------------------|-------------------|----------------------------------|------------------|-------------------|--------------------|--------------------|----------------------------------|------------------|-------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Landing Fees | | | | | | | | | | |
| 41112 - Landing Fees | \$3,821,645 | \$3,770,295 | \$(51,350) | (1) | \$3,594,931 | \$33,418,504 | \$33,339,148 | \$(79,356) | 0 | \$23,991,771 |
| 41113 - Landing Fee Rebate | 0 | 0 | 0 | 0 | 29,539 | 0 | (13,556) | (13,556) | 0 | (55,487) |
| Total Landing Fees | 3,821,645 | 3,770,295 | (51,350) | (1) | 3,624,470 | 33,418,504 | 33,325,592 | (92,912) | 0 | 23,936,285 |
| Aircraft Parking Fees | | | | | | | | | | |
| 41160 - Aircraft Parking Position Rent | 751,625 | 946,007 | 194,382 | 26 | 416,112 | 5,844,528 | 5,844,532 | 4 | 0 | 3,745,011 |
| 41162 - Parking Position Turn Fee | 86,164 | 188,385 | 102,221 | 119 | 242,154 | 1,155,421 | 1,166,730 | 11,309 | 1 | 1,492,401 |
| 41165 - Overnight Parking Fee | 112,293 | (354,420) | (466,713) | (416) | 551,354 | 1,530,546 | 1,470,699 | (59,847) | (4) | 4,091,052 |
| Total Aircraft Parking Fees | 950,082 | 779,971 | (170,111) | (18) | 1,209,621 | 8,530,495 | 8,481,961 | (48,534) | (1) | 9,328,464 |
| Building and Other Rents | | | | | | | | | | |
| 41210 - Terminal Rent | 10,703,861 | 10,750,559 | 46,698 | 0 | 10,761,864 | 94,985,310 | 95,309,462 | 324,152 | 0 | 65,682,544 |
| 41211 - Terminal Rent-Waived | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (88,525) |
| 41215 - Federal Inspection Services | 363,450 | 224,630 | (138,820) | (38) | 181,640 | 2,897,840 | 2,378,280 | (519,560) | (18) | 1,425,380 |
| Total Building and Other Rents | 11,067,311 | 10,975,189 | (92,122) | (1) | 10,943,504 | 97,883,150 | 97,687,742 | (195,408) | 0 | 67,019,400 |
| CUPPS Support Charges | | | | | | | | | | |
| 41400 - Common Use Fees | 908,403 | 953,559 | 45,156 | 5 | 1,017,471 | 8,023,372 | 8,040,494 | 17,122 | 0 | 5,571,727 |
| Total CUPPS Support Charges | 908,403 | 953,559 | 45,156 | 5 | 1,017,471 | 8,023,372 | 8,040,494 | 17,122 | 0 | 5,571,727 |
| Other Aviation | | | | | | | | | | |
| 43100 - Fuel Franchise Fees | 23,549 | 23,257 | (293) | (1) | 13,217 | 205,920 | 201,318 | (4,602) | (2) | 207,572 |
| 43115 - Other Aviation | 0 | 0 | 0 | 0 | 0 | 0 | 1,569 | 1,569 | 0 | (60,187) |
| 43140 - Air Service Incentive Rebates | (481,742) | (335,530) | 146,212 | 30 | (190,395) | (3,951,475) | (3,216,591) | 734,884 | 19 | (807,148) |
| Total Other Aviation | (458,193) | (312,274) | 145,920 | 32 | (177,178) | (3,745,555) | (3,013,703) | 731,852 | 20 | (659,763) |
| Non-Airline Terminal Rents | | | | | | | | | | |
| 45010 - Terminal Rent - Non-Airline | 216,335 | 213,124 | (3,211) | (1) | 220,999 | 1,943,051 | 1,960,566 | 17,515 | 1 | 1,984,036 |
| Total Non-Airline Terminal Rents | 216,335 | 213,124 | (3,211) | (1) | 220,999 | 1,943,051 | 1,960,566 | 17,515 | 1 | 1,984,036 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
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Report ID: GL0012

| | ----- Month to Date ----- | | | | | ----- Year to Date ----- | | | | |
|---|---------------------------|------------------|----------------------------------|------------------|-------------------|--------------------------|-------------------|----------------------------------|------------------|-------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Concession Revenue | | | | | | | | | | |
| 45111 - Term Concessions-Food & Bev | \$969,872 | \$1,287,973 | \$318,101 | 33 | \$1,137,571 | \$8,043,370 | \$10,578,979 | \$2,535,609 | 32 | \$9,926,491 |
| 45112 - Terminal Concessions - Retail | 488,415 | 724,277 | 235,862 | 48 | 681,917 | 4,204,123 | 6,432,055 | 2,227,932 | 53 | 6,095,752 |
| 45113 - Term Concessions - Other | 208,511 | 328,402 | 119,891 | 57 | 1,355,407 | 2,194,056 | 3,096,825 | 902,769 | 41 | 3,686,030 |
| 45114 - Term Concessions Space Rents | 83,082 | 86,138 | 3,056 | 4 | 89,053 | 771,850 | 679,642 | (92,208) | (12) | 771,001 |
| 45115 - Term Concessions Cost Recovery | 98,655 | 124,499 | 25,844 | 26 | 109,315 | 887,895 | 1,247,690 | 359,795 | 41 | 941,635 |
| 45116 - Rec Distr Center Cost Recovery | 143,401 | 132,989 | (10,411) | (7) | 117,514 | 1,288,539 | 1,206,415 | (82,124) | (6) | 1,039,862 |
| 45117 - Concessions Marketing Program | 47,107 | 0 | (47,107) | (100) | 54,929 | 415,995 | 400,927 | (15,068) | (4) | 421,329 |
| 45119 - Term Concessions-Revenue Waived | 0 | 0 | 0 | 0 | (366,633) | 0 | (438,269) | (438,269) | 0 | (4,991,681) |
| 45120 - Rental car license fees | 2,518,251 | 3,298,932 | 780,681 | 31 | 3,163,163 | 23,169,193 | 29,804,022 | 6,634,829 | 29 | 25,565,169 |
| 45121 - Rental Car Center Cost Recover | 108,646 | 211,921 | 103,275 | 95 | 158,279 | 1,080,230 | 2,074,295 | 994,065 | 92 | 1,424,513 |
| 45130 - License Fees - Other | 525,944 | 786,398 | 260,454 | 50 | 563,901 | 4,521,823 | 6,371,417 | 1,849,594 | 41 | 4,269,204 |
| Total Concession Revenue | 5,191,884 | 6,981,529 | 1,789,645 | 34 | 7,064,417 | 46,577,073 | 61,453,998 | 14,876,924 | 32 | 49,149,305 |
| Parking and Ground Transportat | | | | | | | | | | |
| 45210 - Parking | 2,937,402 | 4,387,389 | 1,449,987 | 49 | 3,712,187 | 25,268,318 | 32,463,677 | 7,195,359 | 28 | 31,879,389 |
| 45220 - AVI fees | 1,172,761 | 1,590,417 | 417,656 | 36 | 815,313 | 9,905,578 | 13,190,903 | 3,285,325 | 33 | 8,137,074 |
| 45240 - Ground Transportation Pe | 53,222 | 19,950 | (33,272) | (63) | 21,563 | 386,506 | 378,097 | (8,409) | (2) | 290,747 |
| 45250 - Citations | 8,512 | 24,471 | 15,959 | 187 | 19,380 | 140,881 | 189,665 | 48,784 | 35 | 144,958 |
| Total Parking and Ground Transportat | 4,171,897 | 6,022,228 | 1,850,331 | 44 | 4,568,443 | 35,701,283 | 46,222,342 | 10,521,059 | 29 | 40,452,167 |
| Ground Rentals | | | | | | | | | | |
| 45310 - Ground Rental Fixed - N | 1,773,791 | 1,846,919 | 73,128 | 4 | 1,704,888 | 15,718,671 | 16,627,894 | 909,223 | 6 | 15,355,088 |
| 45315 - ASB Cost Recovery | 23,564 | 23,564 | 0 | 0 | 15,784 | 212,072 | 210,873 | (1,199) | (1) | 142,053 |
| 45320 - Ground Rental - Percenta | 0 | 0 | 0 | 0 | 3,131 | 0 | 0 | 0 | 0 | 169,057 |
| 45325 - Fuel Lease Revenue | 203,096 | 204,172 | 1,076 | 1 | 210,906 | 1,827,860 | 1,808,452 | (19,407) | (1) | 1,680,438 |
| 45326 - AFO Cost Recovery | 1,297 | 71,258 | 69,962 | 5,395 | 1,221 | 11,671 | 95,997 | 84,325 | 722 | 10,986 |
| Total Ground Rentals | 2,001,747 | 2,145,913 | 144,166 | 7 | 1,935,929 | 17,770,274 | 18,743,216 | 972,942 | 5 | 17,357,622 |
| Grant Reimbursements | | | | | | | | | | |
| 45410 - TSA Reimbursements | 24,800 | 24,800 | 0 | 0 | 24,800 | 221,600 | 219,200 | (2,400) | (1) | 252,000 |
| Total Grant Reimbursements | 24,800 | 24,800 | 0 | 0 | 24,800 | 221,600 | 219,200 | (2,400) | (1) | 252,000 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
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Report ID: GL0012

| | ----- Month to Date ----- | | | | | ----- Year to Date ----- | | | | |
|--------------------------------------|---------------------------|-------------------|----------------------------------|------------------|-------------------|--------------------------|--------------------|----------------------------------|------------------|--------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Other Operating Revenue | | | | | | | | | | |
| 45510 - Finger Printing Fee | \$13,536 | \$20,873 | \$7,337 | 54 | \$23,829 | \$142,888 | \$145,174 | \$2,286 | 2 | \$153,181 |
| 45520 - Utilities Reimbursements | 17,912 | 23,272 | 5,360 | 30 | 17,391 | 161,208 | 209,451 | 48,243 | 30 | 156,515 |
| 45530 - Miscellaneous Other Reve | 1,167 | 2,119 | 952 | 82 | 1,388 | 10,500 | 487,767 | 477,267 | 4,545 | 234,381 |
| 45535 - Innovation Lab Revenue | 0 | (1,496) | (1,496) | 0 | 169 | 0 | 11,445 | 11,445 | 0 | 6,179 |
| 45540 - Service Charges | 7,314 | 14,327 | 7,013 | 96 | 51,340 | 65,825 | 231,958 | 166,133 | 252 | 301,740 |
| 45550 - Telecom Services | 65,148 | 78,487 | 13,339 | 20 | 77,193 | 576,842 | 696,891 | 120,049 | 21 | 504,309 |
| 45570 - FBO Landing Fees | 14,938 | 28,024 | 13,086 | 88 | 45,576 | 297,444 | 488,354 | 190,910 | 64 | 324,484 |
| 45580 - Equipment Rental | 0 | 0 | 0 | 0 | 0 | 3,480 | 3,480 | 0 | 0 | 3,480 |
| 45599 - Other Operating Rev Waived | 0 | 0 | 0 | 0 | 1,160 | 0 | 0 | 0 | 0 | (1,160) |
| Total Other Operating Revenue | 120,015 | 165,605 | 45,591 | 38 | 218,046 | 1,258,187 | 2,274,520 | 1,016,333 | 81 | 1,683,109 |
| Total Operating Revenue | 28,015,925 | 31,719,938 | 3,704,014 | 13 | 30,650,522 | 247,581,435 | 275,395,926 | 27,814,492 | 11 | 216,074,351 |
| Personnel Expenses | | | | | | | | | | |
| Salaries | | | | | | | | | | |
| 51110 - Salaries & Wages | 3,231,065 | 2,566,018 | 665,047 | 21 | 2,338,890 | 30,461,975 | 23,161,448 | 7,300,527 | 24 | 21,292,699 |
| 51210 - Paid Time Off | 0 | 269,579 | (269,579) | 0 | 251,827 | 0 | 3,176,795 | (3,176,795) | 0 | 2,936,788 |
| 51220 - Holiday Pay | 0 | 436 | (436) | 0 | 0 | 0 | 581,309 | (581,309) | 0 | 573,710 |
| 51240 - Other Leave With Pay | 0 | 7,831 | (7,831) | 0 | 13,605 | 0 | 166,062 | (166,062) | 0 | 171,120 |
| 51250 - Special Pay | 0 | 32,967 | (32,967) | 0 | 4,392 | 0 | 3,512 | (3,512) | 0 | 412,786 |
| Total Salaries | 3,231,065 | 2,876,831 | 354,234 | 11 | 2,608,714 | 30,461,975 | 27,089,125 | 3,372,850 | 11 | 25,387,102 |
| 52110 - Overtime | 51,513 | 50,823 | 690 | 1 | 40,527 | 489,445 | 494,045 | (4,599) | (1) | 424,116 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
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Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|---|------------------|------------------|----------------------------------|------------------|--------------------|--------------------|--------------------|----------------------------------|------------------|--------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Benefits | | | | | | | | | | |
| 54110 - FICA Tax | \$250,920 | \$219,243 | \$31,677 | 13 | \$194,567 | \$2,314,535 | \$1,951,163 | \$363,372 | 16 | \$1,842,295 |
| 54120 - Unemployment Insurance-S | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,303 |
| 54130 - Workers Compensation Ins | 29,857 | 15,325 | 14,532 | 49 | 13,492 | 275,403 | 144,939 | 130,464 | 47 | 129,499 |
| 54135 - Workers Comp Incident Expense | 0 | 514 | (514) | 0 | 0 | 0 | 274,896 | (274,896) | 0 | 90,995 |
| 54210 - Medical Insurance | 440,192 | 354,515 | 85,677 | 19 | 337,597 | 3,868,240 | 3,059,134 | 809,106 | 21 | 3,038,853 |
| 54220 - Dental Insurance | 24,168 | 22,795 | 1,372 | 6 | 20,538 | 208,083 | 188,437 | 19,647 | 9 | 183,522 |
| 54230 - Vision Insurance | 3,428 | 3,097 | 330 | 10 | 3,026 | 30,848 | 27,191 | 3,657 | 12 | 27,031 |
| 54240 - Life Insurance | 6,740 | 5,067 | 1,674 | 25 | 5,005 | 57,844 | 45,106 | 12,737 | 22 | 46,019 |
| 54250 - Short Term Disability | 21,427 | 13,683 | 7,744 | 36 | 15,399 | 183,581 | 140,954 | 42,627 | 23 | 119,876 |
| 54310 - Retirement | 874,307 | 865,546 | 8,761 | 1 | 812,259 | 8,049,117 | 7,905,818 | 143,299 | 2 | 7,492,917 |
| 54312 - Pension - GASB 68 | 0 | 0 | 0 | 0 | (4,272,281) | 0 | 0 | 0 | 0 | (4,272,281) |
| 54315 - Retiree Health Benefits | 87,745 | 92,391 | (4,646) | (5) | 89,337 | 789,705 | 819,090 | (29,385) | (4) | 803,686 |
| 54410 - Taxable Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 15,722 | (15,722) | 0 | 3,927 |
| 54430 - Accrued Vacation | 54,167 | 73,135 | (18,969) | (35) | 30,923 | 487,500 | 110,002 | 377,498 | 77 | 2,329 |
| Total Benefits | 1,792,951 | 1,665,312 | 127,639 | 7 | (2,750,139) | 16,264,857 | 14,682,452 | 1,582,404 | 10 | 9,519,972 |
| Cap Labor/Burden/OH Recharge | | | | | | | | | | |
| 54510 - Capitalized Labor Recha | (540,817) | (253,050) | (287,768) | (53) | (217,967) | (5,058,841) | (2,367,329) | (2,691,512) | (53) | (2,118,577) |
| 54515 - Capitalized Burden Rech | 0 | (157,071) | 157,071 | 0 | (165,074) | 0 | (1,451,326) | 1,451,326 | 0 | (1,511,949) |
| Total Cap Labor/Burden/OH Recharge | (540,817) | (410,121) | (130,696) | (24) | (383,042) | (5,058,841) | (3,818,655) | (1,240,186) | (25) | (3,630,526) |
| QHP Labor/Burden/OH Recharge | | | | | | | | | | |
| 54520 - QHP Labor Recharge | (54,486) | (23,594) | (30,892) | (57) | (21,500) | (508,817) | (257,883) | (250,934) | (49) | (199,563) |
| 54525 - QHP Burden Recharge | 0 | (11,696) | 11,696 | 0 | (10,187) | 0 | (111,747) | 111,747 | 0 | (86,402) |
| 54526 - QHP OH Contra Acct | 0 | (23,393) | 23,393 | 0 | (20,188) | 0 | (182,042) | 182,042 | 0 | (162,006) |
| Total QHP Labor/Burden/OH Recharge | (54,486) | (58,683) | 4,197 | 8 | (51,874) | (508,817) | (551,672) | 42,855 | 8 | (447,971) |
| MM&JS Labor/Burden/OH Recharge | | | | | | | | | | |
| 54530 - MM & JS Labor Recharge | 0 | 42,839 | (42,839) | 0 | (1,433) | 0 | 293,301 | (293,301) | 0 | (8,453) |
| Total MM&JS Labor/Burden/OH Recharge | 0 | 42,839 | (42,839) | 0 | (1,433) | 0 | 293,301 | (293,301) | 0 | (8,453) |
| Total Personnel Expenses | 4,480,225 | 4,167,001 | 313,224 | 7 | (537,248) | 41,648,619 | 38,188,596 | 3,460,023 | 8 | 31,244,240 |
| Non-Personnel Expenses | | | | | | | | | | |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
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| | Month to Date | | | | | Year to Date | | | | |
|--|------------------|------------------|----------------------------------|------------------|-------------------|-------------------|-------------------|----------------------------------|------------------|-------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Contract Services | | | | | | | | | | |
| 61100 - Temporary Staffing | \$6,688 | \$5,144 | \$1,544 | 23 | \$57,999 | \$173,122 | \$193,500 | \$(20,378) | (12) | \$116,043 |
| 61110 - Auditing Services | 1,000 | 0 | 1,000 | 100 | 5,000 | 179,630 | 173,430 | 6,200 | 3 | 118,983 |
| 61120 - Legal Services | 40,000 | 14,688 | 25,313 | 63 | 20,940 | 360,000 | 383,468 | (23,468) | (7) | 188,171 |
| 61130 - Services - Professional | 683,623 | 636,387 | 47,237 | 7 | 383,970 | 5,932,753 | 4,995,463 | 937,291 | 16 | 3,767,598 |
| 61150 - Outside Svs - Other | 362,408 | 380,546 | (18,138) | (5) | 279,220 | 3,114,501 | 3,127,648 | (13,147) | 0 | 2,589,119 |
| 61160 - Services - Custodial | 2,766,362 | 2,657,531 | 108,831 | 4 | 2,218,313 | 23,547,686 | 22,997,093 | 550,592 | 2 | 16,120,644 |
| 61190 - Receiving & Dist Cntr Services | 142,534 | 144,676 | (2,142) | (2) | 122,477 | 1,280,808 | 1,258,159 | 22,649 | 2 | 1,083,103 |
| Total Contract Services | 4,002,616 | 3,838,972 | 163,643 | 4 | 3,087,918 | 34,588,500 | 33,128,761 | 1,459,739 | 4 | 23,983,660 |
| Safety and Security | | | | | | | | | | |
| 61170 - Services - Fire, Police, | 665,076 | 583,456 | 81,621 | 12 | 583,563 | 5,766,177 | 5,192,066 | 574,111 | 10 | 5,037,238 |
| 61180 - Services - SDUPD-Harbor | 1,637,411 | 1,535,773 | 101,638 | 6 | 1,670,334 | 16,208,764 | 15,560,297 | 648,467 | 4 | 15,759,265 |
| 61185 - Guard Services | 444,815 | 187,576 | 257,239 | 58 | 337,899 | 3,938,297 | 2,731,219 | 1,207,078 | 31 | 3,031,781 |
| 61188 - Other Safety & Security Serv | 159,252 | 186,838 | (27,586) | (17) | 136,028 | 1,371,740 | 1,415,656 | (43,916) | (3) | 1,353,296 |
| Total Safety and Security | 2,906,554 | 2,493,642 | 412,912 | 14 | 2,727,825 | 27,284,978 | 24,899,238 | 2,385,740 | 9 | 25,181,581 |
| Space Rental | | | | | | | | | | |
| 62100 - Rent | 874,270 | 874,263 | 8 | 0 | 874,263 | 7,875,629 | 7,878,996 | (3,367) | 0 | 7,905,899 |
| Total Space Rental | 874,270 | 874,263 | 8 | 0 | 874,263 | 7,875,629 | 7,878,996 | (3,367) | 0 | 7,905,899 |
| Utilities | | | | | | | | | | |
| 63100 - Telephone & Other Commun | 48,158 | 38,323 | 9,836 | 20 | 121,702 | 525,546 | 387,849 | 137,697 | 26 | 369,658 |
| 63110 - Utilities - Gas & Electr | 1,173,315 | 1,487,795 | (314,480) | (27) | 1,255,944 | 10,967,402 | 11,652,137 | (684,735) | (6) | 9,706,089 |
| 63120 - Utilities - Water | 77,638 | 68,656 | 8,982 | 12 | 55,888 | 914,528 | 774,041 | 140,487 | 15 | 628,528 |
| Total Utilities | 1,299,111 | 1,594,774 | (295,663) | (23) | 1,433,534 | 12,407,476 | 12,814,027 | (406,551) | (3) | 10,704,276 |
| Maintenance | | | | | | | | | | |
| 64100 - Facilities Supplies | 58,800 | 70,078 | (11,278) | (19) | 57,673 | 619,100 | 522,600 | 96,500 | 16 | 409,663 |
| 64110 - Maintenance - Annual R | 751,644 | 908,928 | (157,284) | (21) | 1,328,787 | 8,072,735 | 7,742,262 | 330,473 | 4 | 7,068,069 |
| 64125 - Major Maintenance - Mat | 26,000 | 15,494 | 10,506 | 40 | 0 | 306,406 | 282,534 | 23,872 | 8 | 135,507 |
| 64140 - Refuse & Hazardous Waste | 45,000 | 16,040 | 28,960 | 64 | 29,556 | 373,000 | 206,828 | 166,172 | 45 | 252,915 |
| Total Maintenance | 881,444 | 1,010,541 | (129,097) | (15) | 1,416,016 | 9,371,241 | 8,754,224 | 617,017 | 7 | 7,866,154 |
| Equipment and Systems | | | | | | | | | | |
| 65100 - Equipment & Systems | 37,626 | 30,987 | 6,639 | 18 | 10,318 | 289,039 | 249,767 | 39,272 | 14 | 194,351 |
| Total Equipment and Systems | 37,626 | 30,987 | 6,639 | 18 | 10,318 | 289,039 | 249,767 | 39,272 | 14 | 194,351 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
Print Time: 12:11:44PM
Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|---|----------------|----------------|----------------------------------|------------------|-------------------|------------------|------------------|----------------------------------|------------------|-------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Materials and Supplies | | | | | | | | | | |
| 65110 - Office & Operating Suppl | \$66,630 | \$21,823 | \$44,807 | 67 | \$48,405 | \$394,620 | \$362,338 | \$32,282 | 8 | \$273,272 |
| 65120 - Safety Equipment & Suppl | 11,221 | 4,540 | 6,680 | 60 | 19,168 | 101,055 | 78,286 | 22,769 | 23 | 54,362 |
| 65130 - Tools - Small | 4,000 | 9,030 | (5,030) | (126) | 234 | 24,750 | 14,772 | 9,979 | 40 | 5,317 |
| Total Materials and Supplies | 81,851 | 35,393 | 46,458 | 57 | 67,807 | 520,424 | 455,396 | 65,029 | 12 | 332,950 |
| Insurance | | | | | | | | | | |
| 67170 - Insurance - Property | 96,250 | 156,177 | (59,927) | (62) | 79,758 | 866,250 | 755,114 | 111,136 | 13 | 717,820 |
| 67171 - Insurance - Liability | 19,736 | 18,625 | 1,111 | 6 | 16,042 | 177,622 | 146,375 | 31,247 | 18 | 144,375 |
| 67172 - Insurance - Public Offic | 19,128 | 4,971 | 14,158 | 74 | 13,714 | 173,356 | 158,560 | 14,796 | 9 | 124,622 |
| 67173 - Insurance Miscellaneous | 24,579 | 80,726 | (56,147) | (228) | 23,231 | 308,708 | 444,639 | (135,931) | (44) | 355,553 |
| Total Insurance | 159,693 | 260,498 | (100,805) | (63) | 132,744 | 1,525,936 | 1,504,688 | 21,248 | 1 | 1,342,370 |
| Employee Development and Suppo | | | | | | | | | | |
| 66120 - Awards - Service | 15,659 | 1,100 | 14,559 | 93 | 5,000 | 52,298 | 16,423 | 35,875 | 69 | 24,599 |
| 66130 - Book & Periodicals | 4,516 | 1,245 | 3,271 | 72 | 1,482 | 39,158 | 18,149 | 21,009 | 54 | 16,057 |
| 66220 - License & Certifications | 100 | (749) | 849 | 849 | (102,901) | 4,850 | 1,070 | 3,780 | 78 | 1,859 |
| 66260 - Recruiting | 3,375 | (14,800) | 18,175 | 539 | 1,573 | 30,375 | 12,471 | 17,904 | 59 | 16,264 |
| 66280 - Seminars & Training | 15,827 | 12,605 | 3,222 | 20 | 11,121 | 168,278 | 130,459 | 37,818 | 22 | 57,180 |
| 66290 - Transportation | 12,503 | 12,050 | 453 | 4 | 10,120 | 113,605 | 99,681 | 13,924 | 12 | 87,878 |
| 66305 - Travel-Employee Developm | 7,434 | 10,877 | (3,443) | (46) | 3,970 | 92,170 | 78,754 | 13,417 | 15 | 21,688 |
| 66310 - Tuition | 4,167 | 5,550 | (1,383) | (33) | 0 | 37,500 | 26,120 | 11,380 | 30 | 29,167 |
| 66320 - Uniforms | 8,875 | 2,909 | 5,966 | 67 | 5,512 | 83,349 | 62,310 | 21,038 | 25 | 80,715 |
| Total Employee Development and Suppo | 72,456 | 30,787 | 41,668 | 58 | (64,122) | 621,582 | 445,439 | 176,144 | 28 | 335,407 |
| Business Development | | | | | | | | | | |
| 66100 - Advertising | 96,012 | 29,932 | 66,080 | 69 | 31,693 | 830,177 | 527,561 | 302,616 | 36 | 183,065 |
| 66110 - Allowance for Bad Debts | 7,500 | 18,596 | (11,096) | (148) | 1,412 | 22,500 | 22,922 | (422) | (2) | (3,601) |
| 66200 - Memberships & Dues | 43,797 | 22,755 | 21,042 | 48 | 20,613 | 321,388 | 274,194 | 47,194 | 15 | 274,132 |
| 66225 - Permits, Licenses & Taxes | 7,479 | (42,184) | 49,663 | 664 | 111,621 | 74,810 | 47,792 | 27,018 | 36 | 111,621 |
| 66230 - Postage & Shipping | 1,348 | 158 | 1,189 | 88 | 2,332 | 11,727 | 7,713 | 4,014 | 34 | 9,567 |
| 66240 - Promotional Activities | 93,143 | 56,973 | 36,171 | 39 | 48,232 | 699,494 | 368,336 | 331,158 | 47 | 224,739 |
| 66250 - Promotional Materials | 2,588 | 1,545 | 1,042 | 40 | 1,472 | 36,391 | 11,219 | 25,172 | 69 | 26,726 |
| 66300 - Travel-Business Developm | 24,525 | 5,589 | 18,936 | 77 | 13,682 | 169,598 | 98,951 | 70,647 | 42 | 63,142 |
| Total Business Development | 276,391 | 93,364 | 183,027 | 66 | 231,056 | 2,166,084 | 1,358,688 | 807,396 | 37 | 889,390 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
Print Time: 12:11:44PM
Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|--|-------------------|-------------------|----------------------------------|------------------|-------------------|--------------------|--------------------|----------------------------------|------------------|--------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Equipment Rentals and Repairs | | | | | | | | | | |
| 66140 - Computer Licenses & Agre | \$163,928 | \$134,955 | \$28,974 | 18 | \$142,395 | \$924,098 | \$766,385 | \$157,713 | 17 | \$803,708 |
| 66150 - Equipment Rental/Leasing | 6,281 | 7,847 | (1,566) | (25) | 9,401 | 62,718 | 48,564 | 14,154 | 23 | 45,206 |
| 66160 - Tenant Improvements | 57,685 | 35,856 | 21,829 | 38 | 60,326 | 519,164 | 441,030 | 78,134 | 15 | 253,070 |
| 66270 - Repairs - Office Equipme | 145,635 | 122,976 | 22,659 | 16 | 148,905 | 1,812,335 | 1,649,295 | 163,040 | 9 | 1,582,675 |
| Total Equipment Rentals and Repairs | 373,529 | 301,634 | 71,895 | 19 | 361,026 | 3,318,315 | 2,905,273 | 413,042 | 12 | 2,684,658 |
| Total Non-Personnel Expenses | 10,965,541 | 10,564,855 | 400,685 | 4 | 10,278,384 | 99,969,205 | 94,394,496 | 5,574,709 | 6 | 81,420,697 |
| Total Departmental Expenses before | 15,445,766 | 14,731,856 | 713,910 | 5 | 9,741,136 | 141,617,823 | 132,583,092 | 9,034,732 | 6 | 112,664,937 |
| Depreciation and Amortization | | | | | | | | | | |
| 69110 - Depreciation Expense | 9,411,147 | 9,411,147 | 0 | 0 | 10,770,972 | 92,778,464 | 92,778,464 | 0 | 0 | 100,043,834 |
| Total Depreciation and Amortization | 9,411,147 | 9,411,147 | 0 | 0 | 10,770,972 | 92,778,464 | 92,778,464 | 0 | 0 | 100,043,834 |
| Non-Operating Revenue/(Expense) | | | | | | | | | | |
| Passenger Facility Charges | | | | | | | | | | |
| 71110 - Passenger Facility Charg | 3,121,359 | 2,021,571 | (1,099,788) | (35) | 2,975,028 | 28,607,409 | 32,985,595 | 4,378,186 | 15 | 27,159,849 |
| Total Passenger Facility Charges | 3,121,359 | 2,021,571 | (1,099,788) | (35) | 2,975,028 | 28,607,409 | 32,985,595 | 4,378,186 | 15 | 27,159,849 |
| Customer Facility Charges | | | | | | | | | | |
| 71120 - Customer facility charges (Con | 2,564,958 | 2,922,057 | 357,099 | 14 | 2,465,319 | 22,789,814 | 25,176,688 | 2,386,874 | 10 | 21,786,430 |
| Total Customer Facility Charges | 2,564,958 | 2,922,057 | 357,099 | 14 | 2,465,319 | 22,789,814 | 25,176,688 | 2,386,874 | 10 | 21,786,430 |
| Federal Relief Grants | | | | | | | | | | |
| 71130 - Federal Relief Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 65,234,756 |
| Total Federal Relief Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 65,234,756 |
| Quieter Home Program | | | | | | | | | | |
| 71212 - Quieter Home - Labor | (63,090) | (23,594) | 39,495 | 63 | (21,500) | (567,807) | (257,883) | 309,924 | 55 | (199,563) |
| 71213 - Quieter Home - Burden | 0 | (11,696) | (11,696) | 0 | (10,187) | 0 | (111,747) | (111,747) | 0 | (86,402) |
| 71214 - Quieter Home - Overhead | (16,667) | (23,393) | (6,726) | (40) | (20,188) | (150,000) | (182,042) | (32,042) | (21) | (162,006) |
| 71215 - Quieter Home - Material | (1,709,500) | (2,679,901) | (970,401) | (57) | (1,683,455) | (14,880,175) | (16,463,893) | (1,583,718) | (11) | (10,862,453) |
| 71216 - Quieter Home Program | 1,619,336 | 2,764,691 | 1,145,355 | 71 | 1,574,303 | 14,116,690 | 14,938,987 | 822,297 | 6 | 9,160,235 |
| 71225 - Joint Studies - Material | (25,000) | 0 | 25,000 | 100 | 0 | (25,000) | 0 | 25,000 | 100 | 0 |
| Total Quieter Home Program | (194,920) | 26,107 | 221,027 | 113 | (161,027) | (1,506,292) | (2,076,578) | (570,286) | (38) | (2,150,189) |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the nine months ended March 31, 2023
(Unaudited)

Print Date: 4/10/2023
Print Time: 12:11:44PM
Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|--|---------------------|---------------------|----------------------------------|------------------|---------------------|----------------------|----------------------|----------------------------------|------------------|---------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Interest Income | | | | | | | | | | |
| 71310 - Interest - Investments | \$1,059,841 | \$1,580,295 | \$520,455 | 49 | \$610,757 | \$8,233,461 | \$10,399,768 | \$2,166,307 | 26 | \$5,286,932 |
| 71330 - Interest - Variable Debt | 0 | 4,040 | 4,040 | 0 | 9,984 | 0 | 26,921 | 26,921 | 0 | 193,080 |
| 71340 - Interest - Note Receivab | 70,038 | 70,038 | 0 | 0 | 77,631 | 653,340 | 653,340 | 0 | 0 | 893,615 |
| 71350 - Interest - Other | 48,841 | 22,496 | (26,346) | (54) | 44,854 | 468,390 | 257,155 | (211,235) | (45) | 1,162,111 |
| 71363 - Interest Income - 2013 Bonds | 0 | 97 | 97 | 0 | 0 | 0 | 702 | 702 | 0 | 90,601 |
| 71364 - Interest Income - 2017 Bond A | 0 | 54,984 | 54,984 | 0 | 8,104 | 0 | 372,829 | 372,829 | 0 | 71,524 |
| 71365 - Interest Income - 2014 Bond A | 0 | 134,549 | 134,549 | 0 | 21,793 | 0 | 882,689 | 882,689 | 0 | 164,572 |
| 71366 - Interest Income - 2019A Bond | 0 | 283,150 | 283,150 | 0 | 80,126 | 0 | 1,849,310 | 1,849,310 | 0 | 720,648 |
| 71367 - Interest Income - 2020A Bond | 0 | 104,374 | 104,374 | 0 | 9,514 | 0 | 657,605 | 657,605 | 0 | 70,636 |
| 71368 - Interest Income - 2021 Bond A | 820,718 | 2,327,305 | 1,506,587 | 184 | 474,165 | 8,691,534 | 10,999,857 | 2,308,323 | 27 | 1,852,206 |
| Total Interest Income | 1,999,438 | 4,581,329 | 2,581,890 | 129 | 1,336,929 | 18,046,726 | 26,100,177 | 8,053,451 | 45 | 10,505,925 |
| Interest Expense | | | | | | | | | | |
| 71412 - Interest Expense 2013 Bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (7,195,563) |
| 71413 - Interest Expense 2014 Bond A | (1,270,604) | (1,270,604) | 0 | 0 | (1,300,065) | (11,435,432) | (11,435,432) | 0 | 0 | (11,700,587) |
| 71414 - Interest Expense 2017 Bond A | (1,110,813) | (1,110,813) | 0 | 0 | (1,132,979) | (9,997,313) | (9,997,313) | 0 | 0 | (10,196,813) |
| 71415 - Interest Exp 2019A Bond | (1,824,925) | (1,824,925) | 0 | 0 | (1,843,425) | (16,424,325) | (16,424,325) | 0 | 0 | (16,590,825) |
| 71416 - Interest Expense 2020A Bond | (885,313) | (885,313) | 0 | 0 | (945,813) | (7,967,813) | (7,967,813) | 0 | 0 | (8,643,125) |
| 71417 - Interest Expense - 2021 Bond | (6,833,852) | (6,833,852) | 0 | 0 | (6,833,852) | (61,504,667) | (61,504,667) | 0 | 0 | (25,765,828) |
| 71420 - Interest Expense-Variable Debt | (113,475) | (212,866) | (99,391) | (88) | (91,425) | (1,021,275) | (1,661,563) | (640,288) | (63) | (395,993) |
| 71430 - LOC Fees - C/P | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (40,000) |
| 71450 - Trustee Fee Bonds | (1,000) | 0 | 1,000 | 100 | 0 | (9,000) | (6,750) | 2,250 | 25 | (1,200) |
| 71451 - Program Fees - Variable Debt | 0 | 0 | 0 | 0 | 0 | (2,000) | (1,750) | 250 | 13 | (350) |
| 71460 - Interest Expense - Other | 41,887 | 41,886 | 0 | 0 | 48,436 | 376,979 | 375,228 | (1,751) | 0 | (5,253,330) |
| 71461 - Interest Expense - Cap Leases | (43,041) | (43,041) | 0 | 0 | (45,660) | (395,418) | (396,065) | (647) | 0 | (418,286) |
| Total Interest Expense | (12,041,135) | (12,139,526) | (98,391) | (1) | (12,144,783) | (108,380,262) | (109,020,448) | (640,186) | (1) | (86,201,900) |
| Amortization | | | | | | | | | | |
| 69210 - Amortization - Premium | 2,215,901 | 2,215,958 | 57 | 0 | 2,266,745 | 20,076,229 | 20,076,734 | 505 | 0 | 14,814,959 |
| Total Amortization | 2,215,901 | 2,215,958 | 57 | 0 | 2,266,745 | 20,076,229 | 20,076,734 | 505 | 0 | 14,814,959 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
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(Unaudited)

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Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|---|--------------------|-------------------|----------------------------------|------------------|---------------------|---------------------|--------------------|----------------------------------|------------------|---------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Other Non-Operating Income (Expense) | | | | | | | | | | |
| 71510 - Legal Settlement Income | \$0 | \$0 | \$0 | 0 | \$0 | \$0 | \$0 | \$0 | 0 | \$391 |
| 71521 - Fixed Asset Disposal-Loss | 0 | 0 | 0 | 0 | (13,113,682) | 0 | 0 | 0 | 0 | (13,113,682) |
| 71530 - Gain/Loss On Investments | 0 | 16,473,685 | 16,473,685 | 0 | (22,512,925) | 0 | 11,616,022 | 11,616,022 | 0 | (48,373,083) |
| 71540 - Discounts Earned | 0 | 14,964 | 14,964 | 0 | 1,589 | 0 | 18,093 | 18,093 | 0 | 5,818 |
| 71610 - Legal Settlement Expense | (833) | 0 | 833 | 100 | 0 | (7,500) | (233,203) | (225,703) | (3,009) | 0 |
| 71620 - Other non-operating revenue (e | 0 | 1,393 | 1,393 | 0 | 538 | 0 | 199,952 | 199,952 | 0 | 249,974 |
| 71630 - Other Non-Operating Expe | 0 | 0 | 0 | 0 | 0 | 0 | (1) | (1) | 0 | 0 |
| Total Other Non-Operating Income (Expense) | (833) | 16,490,042 | 16,490,875 | 978,913 | (35,624,481) | (7,500) | 11,600,864 | 11,608,364 | 154,779 | (61,230,583) |
| Total Non-Operating Revenue/(Expense) | (2,335,233) | 16,117,538 | 18,452,771 | 790 | 38,886,269 | (20,373,876) | 4,843,032 | 25,216,908 | 124 | 10,080,753 |
| Capital Grant Contribution | | | | | | | | | | |
| 72100 - AIP Grants | 1,656,745 | 3,215,916 | 1,559,171 | 94 | 1,081,277 | 23,512,109 | 29,525,064 | 6,012,955 | 26 | 3,169,441 |
| Total Capital Grant Contribution | 1,656,745 | 3,215,916 | 1,559,171 | 94 | 1,081,277 | 23,512,109 | 29,525,064 | 6,012,955 | 26 | 3,169,441 |
| Total Expenses Net of Non-Operating Revenue/ (Expense) | 25,535,401 | 4,809,550 | 20,725,851 | 81 | 58,317,100 | 231,258,054 | 190,993,460 | 40,264,594 | 17 | 219,620,083 |
| Net Income/(Loss) | 2,480,524 | 26,910,389 | 24,429,865 | 985 | (27,666,578) | 16,323,380 | 84,402,467 | 68,079,086 | 417 | (3,545,732) |
| Equipment Outlay | | | | | | | | | | |
| 73200 - Equipment Outlay Expendi | (26,208) | 0 | 26,208 | 100 | (87,942) | (889,704) | (5,931) | 883,773 | 99 | (228,977) |
| 73299 - Capitalized Equipment Co | 0 | 0 | 0 | 0 | 87,942 | 0 | 5,931 | 5,931 | 0 | 228,977 |
| Total Equipment Outlay | (26,208) | 0 | 26,208 | 100 | 0 | (889,704) | 0 | 889,704 | 100 | 0 |

Board Communication

Date: May 4, 2023
To: Board Members
Via: Kimberly J. Becker, President/CEO
From: Scott M. Brickner, Vice President, CFO
Subject: Accept the Authority's Investment Report as of March 31, 2023

Attached is the Authority's Investment Report as of March 31, 2023, that was presented to the Finance Committee on April 24, 2023. The Committee voted unanimously to forward to the Board with a recommendation for acceptance.



SAN DIEGO
INTERNATIONAL AIRPORT
LET'S **GO.**

Investment Report

Period Ending
March 31, 2023

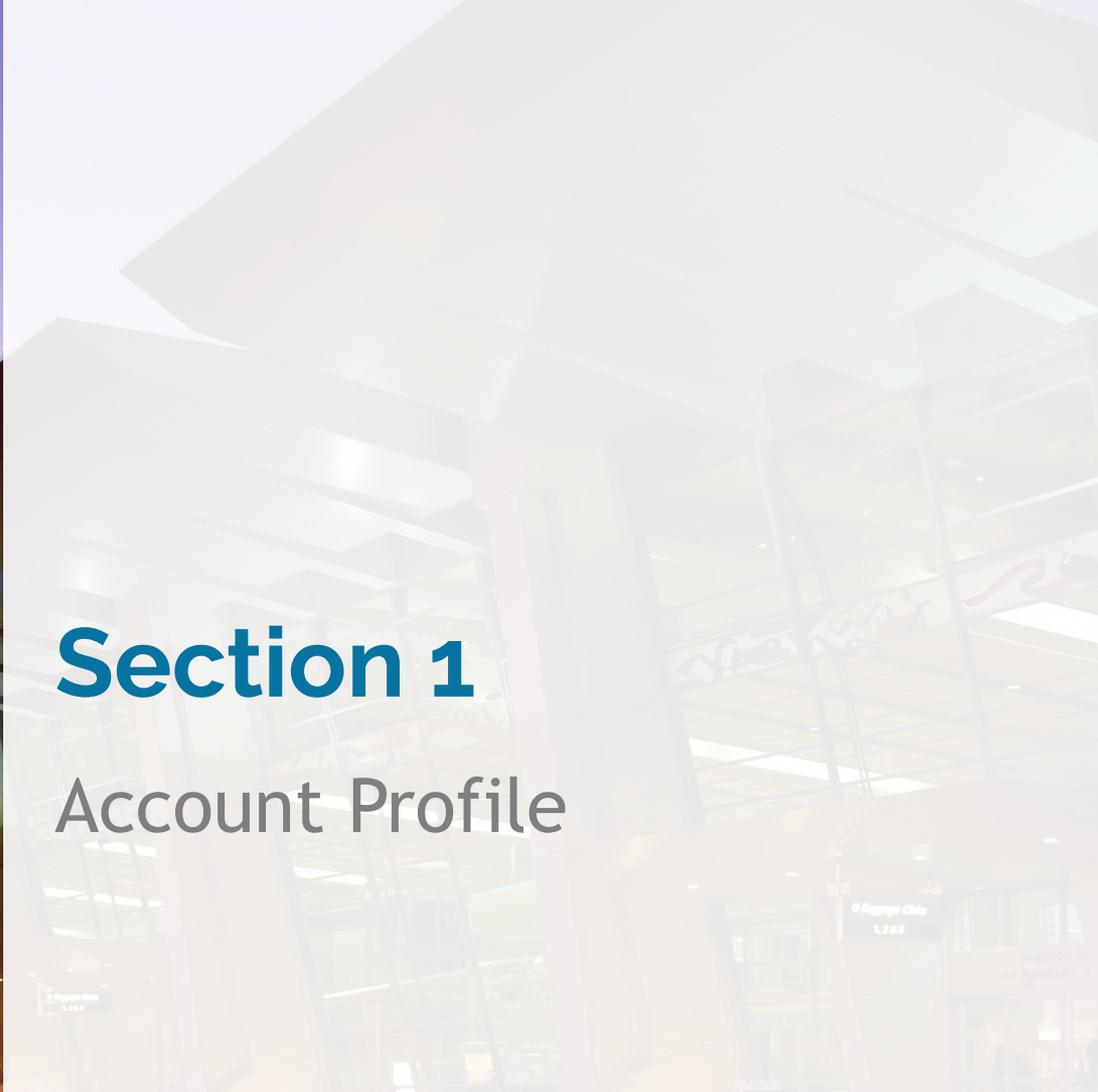
Presented by: Geoff Bryant
Manager Airport Finance

April 24, 2023



Section 1

Account Profile



Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
Vice President, Chief Financial Officer
San Diego County Regional Airport Authority

Objectives

Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

Portfolio Characteristics

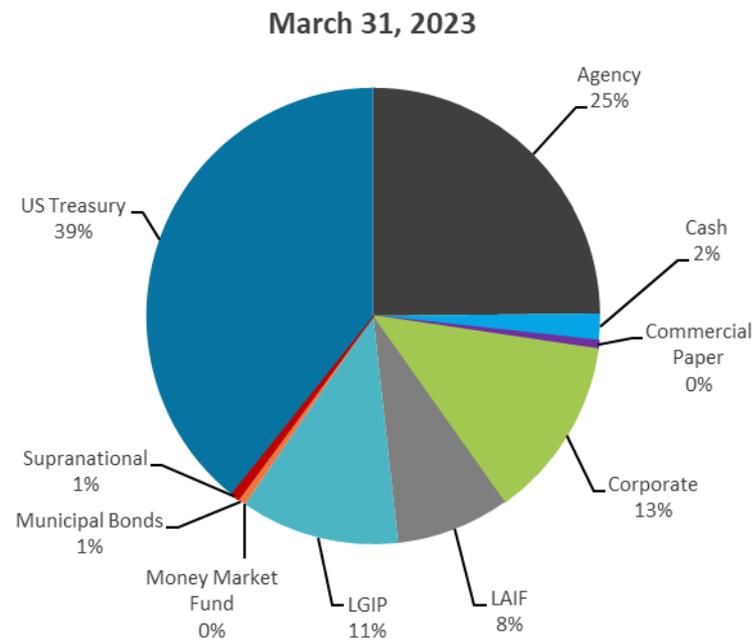
SDCRAA Consolidated

| | 03/31/2023 | 12/31/2022 | Change |
|-------------------------|--------------|--------------|------------|
| | Portfolio | Portfolio | Portfolio |
| Average Maturity (yrs) | 1.69 | 1.59 | 0.10 |
| Average Purchase Yield | 2.88% | 2.48% | 0.40% |
| Average Market Yield | 4.03% | 3.92% | 0.11% |
| Average Quality* | AA+/Aa1 | AA+/Aa1 | |
| Unrealized Gains/Losses | (15,626,072) | (21,848,161) | 6,222,089 |
| Total Market Value | 800,609,469 | 739,156,391 | 61,453,078 |

*Portfolio is S&P and Moody's, respectively.

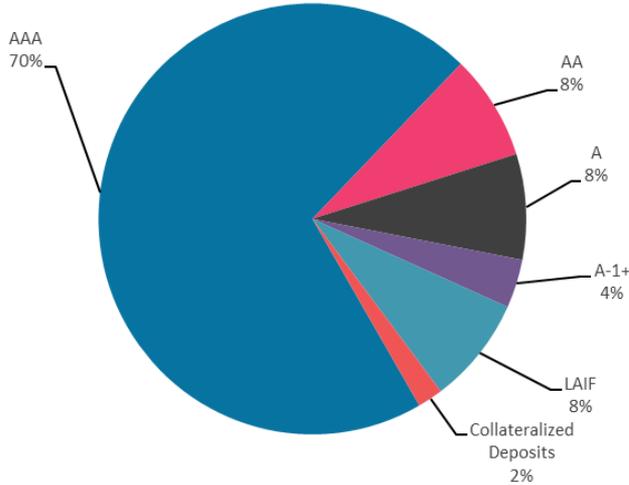
Sector Distribution

| | March 31, 2023 | | December 31, 2022 | |
|-------------------|--------------------|----------------|--------------------|----------------|
| | Total Market Value | % of Portfolio | Total Market Value | % of Portfolio |
| Agency | 198,739,629 | 24.8% | 162,489,590 | 22.0% |
| Cash | 15,314,980 | 1.9% | 22,686,811 | 3.1% |
| Commercial Paper | 4,983,875 | 0.6% | 4,930,125 | 0.7% |
| Corporate | 102,844,769 | 12.8% | 95,446,464 | 12.9% |
| LAIF | 64,485,581 | 8.1% | 64,058,266 | 8.7% |
| LGIP | 90,090,577 | 11.3% | 91,537,055 | 12.4% |
| Money Market Fund | 299,667 | 0.0% | 699,903 | 0.1% |
| Municipal Bonds | 4,889,687 | 0.6% | 4,894,467 | 0.7% |
| Supranational | 5,200,229 | 0.6% | 5,133,520 | 0.7% |
| US Treasury | 313,760,477 | 39.2% | 287,280,189 | 38.9% |
| TOTAL | 800,609,469 | 100.0% | 739,156,391 | 100.0% |



Quality & Maturity Distribution

March 31, 2023

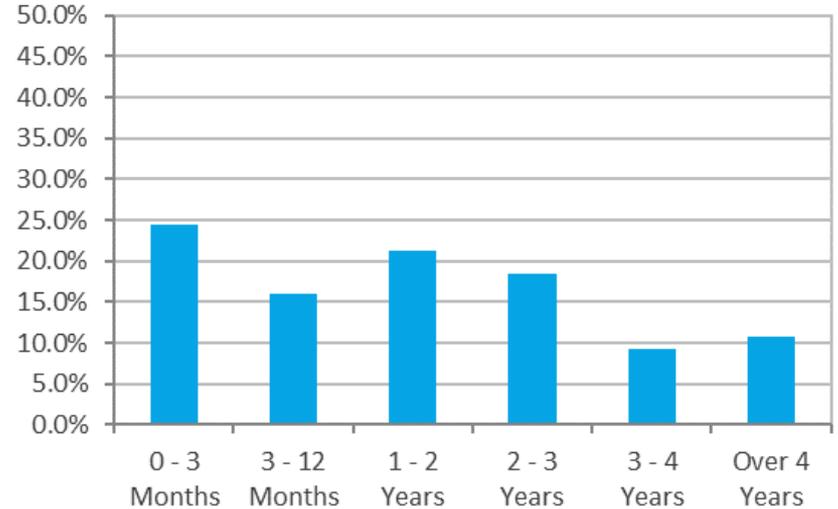


Notes:

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

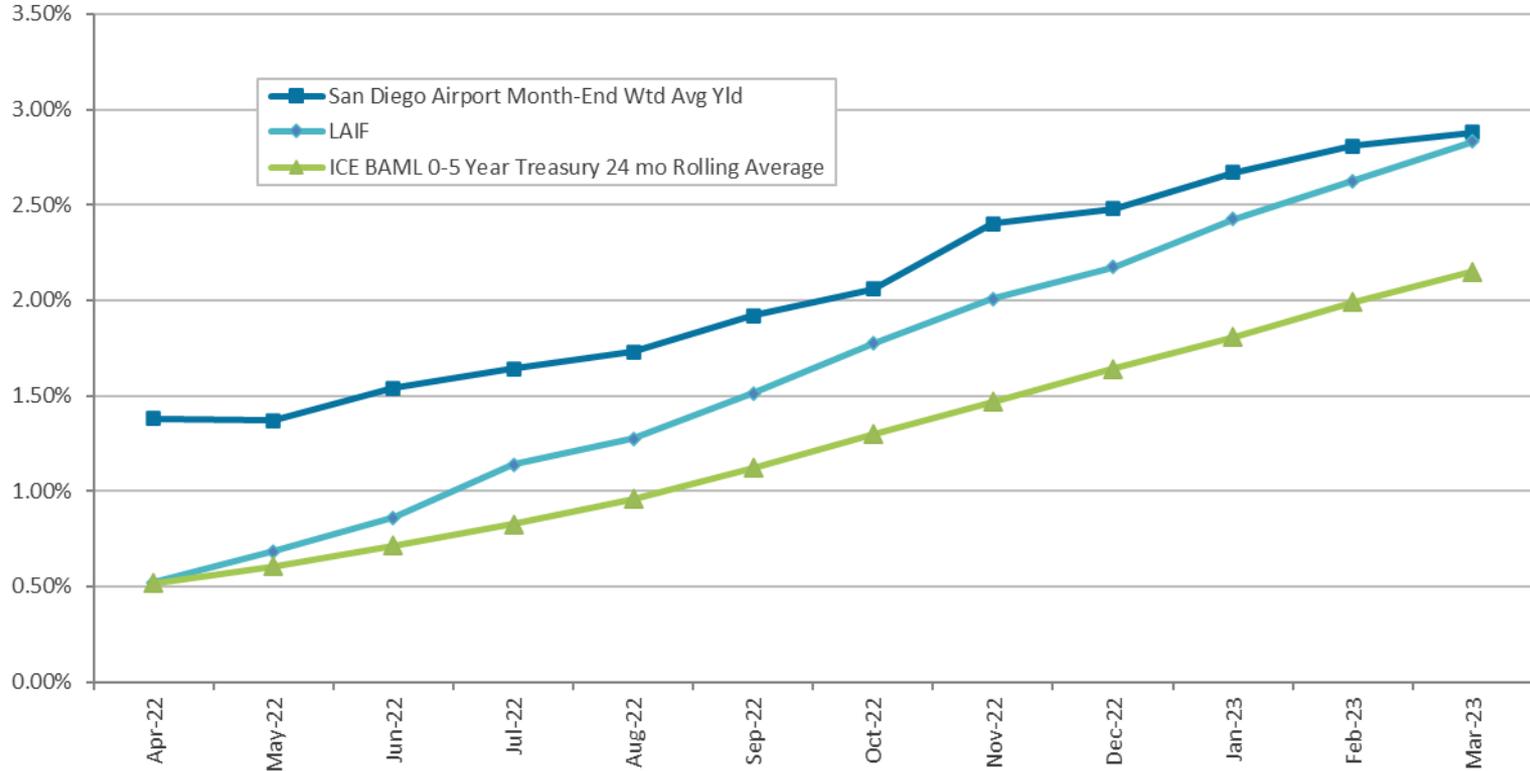
March 31, 2023



Notes:

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

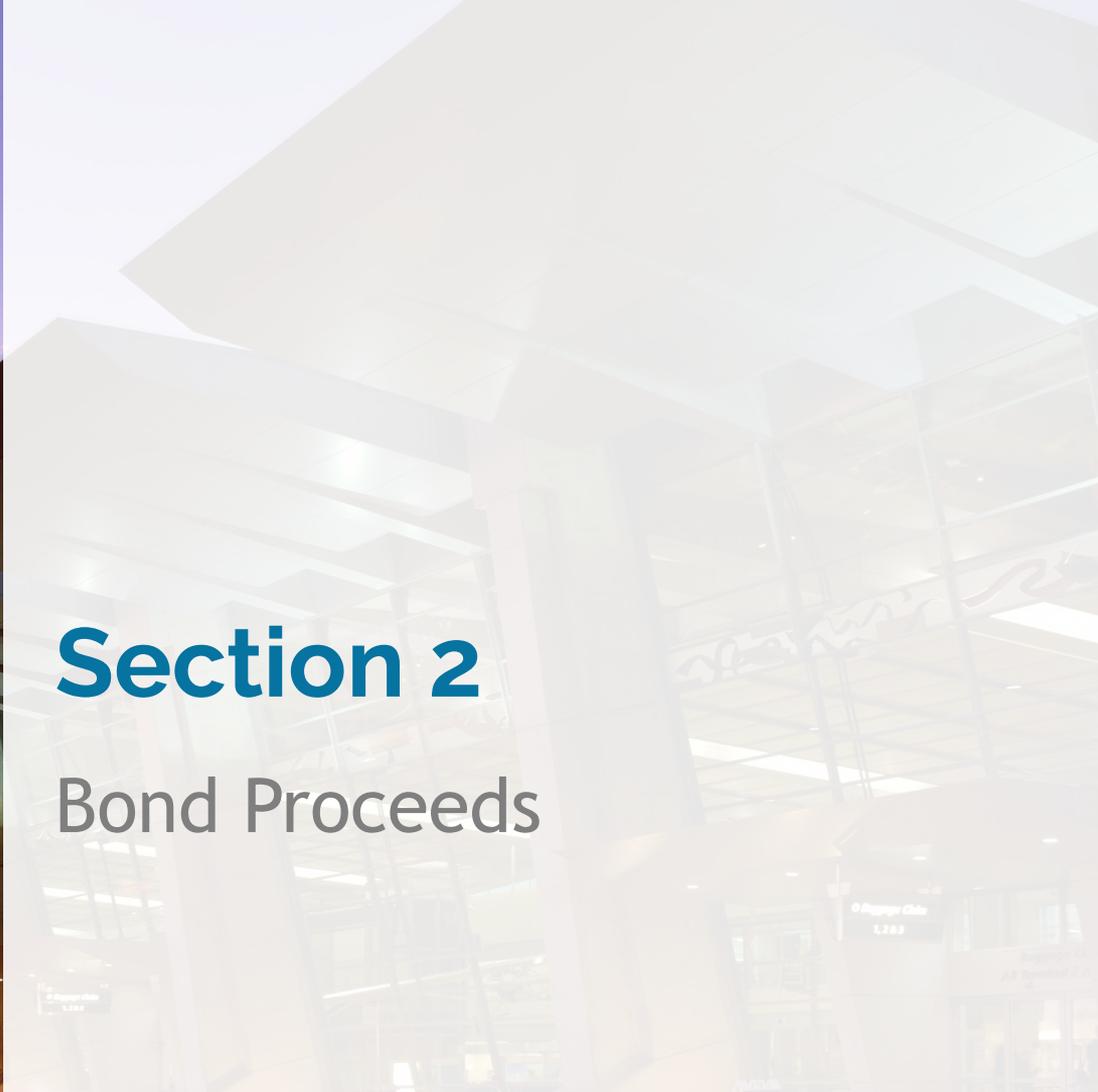
Investment Performance





Section 2

Bond Proceeds



Bond and Short-Term Debt Proceeds

Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds ⁽¹⁾.

As of March 31, 2023 (in thousands)

| | 2014 Special Facility Revenue Bond | 2017, 2019, 2020 & 2021 General Airport Revenue Bonds | 2021 Bank of America Revolver | Total Proceeds | Yield | Rating |
|--|------------------------------------|---|-------------------------------|------------------|--------------|--------|
| Project Fund | | | | | | |
| Treasuries | - | 830,304 | - | 830,304 | 0.68% | AAm |
| LAIF | - | 95,000 | - | 95,000 | 2.88% | N/R |
| SDCIP | - | 154,119 | 1,047 | 155,166 | 3.02% | AAAf |
| Money Market Fund | - | 111,888 | - | 111,888 | 4.40% | AAAm |
| | - | 1,191,311 | 1,047 | 1,192,358 | 1.51% | |
| Debt Service Reserve & Coverage Funds | | | | | | |
| SDCIP | 29,366 | 40,118 | - | 69,484 | 3.02% | AAAf |
| LAIF | - | 145,447 | - | 145,447 | 2.88% | N/R |
| | 29,366 | 185,565 | - | 214,931 | 2.93% | |
| Capitalized Interest Funds | | | | | | |
| Treasuries | - | 161,950 | - | 161,950 | 0.68% | Aam |
| Money Market Fund | - | 4,904 | - | 4,904 | 4.40% | AAAm |
| | - | 166,854 | - | 166,854 | 0.79% | |
| TOTAL | 29,366 | 1,543,731 | 1,047 | 1,574,144 | 1.63% | |

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of February 28, 2023.



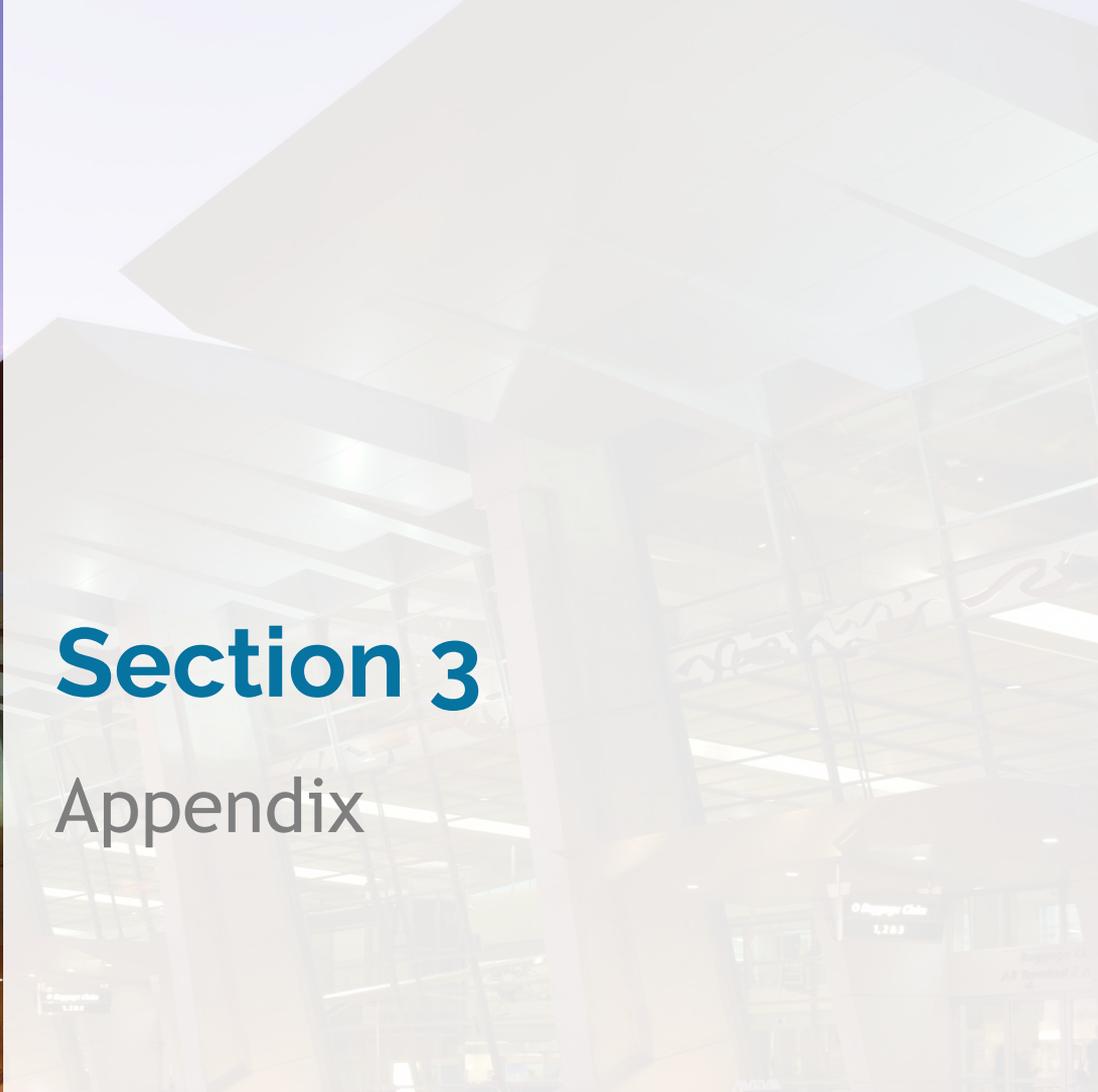
Questions?

• Ticketing
U.S. Airways



Section 3

Appendix



Compliance

March 31, 2023

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

| Category | Standard | Comment |
|---|---|----------|
| U.S. Treasuries | No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest | Complies |
| Federal Agencies | No limitations; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises | Complies |
| Supranational Obligations | "AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB | Complies |
| Municipal Securities (CA, Other States) | "A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Include obligations of the State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California | Complies |
| Corporate Medium Term Notes | "A" rating category or better by a NRSRO; 20% max; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S. | Complies |
| Asset-Backed Securities (ABS) | "AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per ABS issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Asset-Backed Securities from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy | Complies |
| Mortgage-Backed Securities (MBS), Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO) | "AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Mortgage-Backed Securities, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy | Complies |
| Negotiable Certificates of Deposit (NCD) | "A" rating category or better by a NRSRO; 30% max; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank | Complies |
| Certificate of Deposit Placement Service (CDARS) | 30% max; 3 years max maturity | Complies |
| Time Deposits/Certificates of Deposit/ Bank Deposit | Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% max; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC | Complies |
| Banker's Acceptances | Highest rating category by a NRSRO; 40% max; 5% max per bank; 180 days max maturity | Complies |
| Commercial Paper | "Prime" quality of the highest rating by a NRSRO; 25% max; 5% max per issuer (combined with any other securities from that issuer); 270 days maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating within the U.S. as a general corporation; (ii) has total assets > \$500 million; (iii) has "A" rating category or higher by a NRSRO, if issuer has debt other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or higher by a NRSRO. | Complies |
| Money Market Funds | 20% max; 10% max per fund; 5% max of total fund balance; Registered with SEC under Investment Company Act of 1940; Companies shall either: (i) Attain highest rating by two NRSROs; or (ii) Retain an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million | Complies |
| Local Agency Investment Fund (LAIF) | The market value of the Authority's investment in LAIF may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code | Complies |
| San Diego County Investment Pool (SDCIP) | The market value of the Authority's investment in SDCIP may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code | Complies |
| Local Government Investment Pool (LGIP)/ CalTRUST | The market value of the Authority's investment in each of the CalTRUST funds may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code | Complies |
| Local Government Investment Pool (LGIP)/ Joint Powers Authority (JPA) | AAA issuer rating; The market value of the Authority's investment in any LGIP may not exceed the LAIF statutory limit; Pursuant to California Government Code | Complies |
| Repurchase Agreements | "A" rating category or better by a NRSRO; 1 year max maturity; 102% Collateralized with U.S. Treasury or Federal Agency | Complies |
| Prohibited | Inverse floaters, Range notes, Interest-only strips from a pool of mortgages; Common stocks; Any security that could result in zero or negative interest accrual if held to maturity unless they are securities issued or backed by the U.S. Government under a provision sunseting January 1, 2026 and the Authority has exhausted all other potential investment options to avoid a zero or negative interest accrual. | Complies |
| Average Maturity | 3 years | Complies |
| Maximum maturity | 5 years | Complies |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------|---|-----------------|-----------------------------|---------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| Agency | | | | | | | | | |
| 313383QR5 | FHLB Note 3.250% Due 06/09/2023 | 4,900,000.00 | 09/11/2018 2.97% | 4,959,045.00 | 99.73 4.64% | 4,886,823.90 49,544.44 | 0.62% (72,221.10) | Aaa / AA+ NR | 0.19 0.19 |
| 3133EJUS6 | FFCB Note 2.875% Due 07/17/2023 | 6,000,000.00 | 02/07/2019 2.56% | 6,078,480.00 | 99.36 5.07% | 5,961,330.00 35,458.33 | 0.75% (117,150.00) | Aaa / AA+ AAA | 0.30 0.29 |
| 313384JV2 | FHLB Discount Note 4.500% Due 07/31/2023 | 3,260,000.00 | 10/27/2022 4.69% | 3,210,692.50 | 98.49 4.69% | 3,210,692.50 0.00 | 0.40% 0.00 | P-1 / A-1+ F-1+ | 0.33 0.33 |
| 3133EKZK5 | FFCB Note 1.600% Due 08/14/2023 | 7,000,000.00 | 08/19/2019 1.55% | 7,012,460.00 | 98.83 4.81% | 6,918,114.00 14,622.22 | 0.87% (94,346.00) | Aaa / AA+ AAA | 0.37 0.36 |
| 313384LD9 | FHLB Discount Note 4.590% Due 09/01/2023 | 11,500,000.00 | 11/17/2022 4.79% | 11,275,663.75 | 98.05 4.79% | 11,275,663.75 0.00 | 1.41% 0.00 | P-1 / A-1+ F-1+ | 0.42 0.41 |
| 313383YJ4 | FHLB Note 3.375% Due 09/08/2023 | 7,000,000.00 | Various 2.65% | 7,219,535.00 | 99.37 4.83% | 6,956,166.00 15,093.75 | 0.87% (263,369.00) | Aaa / AA+ NR | 0.44 0.43 |
| 313384ML0 | FHLB Discount Note 4.600% Due 10/02/2023 | 10,000,000.00 | 11/17/2022 4.81% | 9,764,888.89 | 97.65 4.81% | 9,764,888.89 0.00 | 1.22% 0.00 | P-1 / A-1+ F-1+ | 0.51 0.49 |
| 3130ATPB7 | FHLB Note 4.660% Due 11/14/2023 | 7,500,000.00 | 01/20/2023 4.87% | 7,486,800.00 | 99.92 4.78% | 7,493,985.00 162,129.17 | 0.96% 7,185.00 | Aaa / AA+ AAA | 0.62 0.59 |
| 3130A0F70 | FHLB Note 3.375% Due 12/08/2023 | 6,850,000.00 | Various 2.75% | 7,045,064.00 | 99.01 4.85% | 6,782,246.65 72,567.19 | 0.86% (262,817.35) | Aaa / AA+ AAA | 0.69 0.66 |
| 3130AT7D3 | FHLB Note 3.500% Due 12/08/2023 | 10,000,000.00 | 09/01/2022 3.70% | 9,975,600.00 | 99.13 4.79% | 9,913,460.00 109,861.11 | 1.25% (62,140.00) | Aaa / AA+ NR | 0.69 0.66 |
| 3130AB3H7 | FHLB Note 2.375% Due 03/08/2024 | 6,800,000.00 | Various 2.36% | 6,805,744.00 | 97.99 4.59% | 6,663,156.80 10,318.06 | 0.83% (142,587.20) | Aaa / AA+ NR | 0.94 0.91 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|------------------------------------|-----------------|-----------------------------|--------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 3130A0XE5 | FHLB Note 3.250% Due 03/08/2024 | 5,000,000.00 | 06/10/2022 2.83% | 5,035,550.00 | 98.58 4.81% | 4,929,245.00 10,381.94 | 0.62% (106,305.00) | Aaa / AA+ NR | 0.94 0.91 |
| 3130AT3H8 | FHLB Note 3.375% Due 03/08/2024 | 5,250,000.00 | 10/12/2022 4.49% | 5,171,092.50 | 98.75 4.75% | 5,184,564.00 11,320.31 | 0.65% 13,471.50 | Aaa / AA+ NR | 0.94 0.91 |
| 3130ATUQ8 | FHLB Note 4.750% Due 03/08/2024 | 9,000,000.00 | 11/29/2022 4.85% | 8,988,930.00 | 99.93 4.82% | 8,993,691.00 27,312.50 | 1.13% 4,761.00 | Aaa / AA+ NR | 0.94 0.90 |
| 3133EKNX0 | FFCB Note 2.160% Due 06/03/2024 | 5,000,000.00 | 07/19/2019 1.89% | 5,062,250.00 | 97.40 4.46% | 4,870,065.00 35,400.00 | 0.61% (192,185.00) | Aaa / AA+ AAA | 1.18 1.13 |
| 3130A1XJ2 | FHLB Note 2.875% Due 06/14/2024 | 8,000,000.00 | 06/12/2019 2.00% | 8,331,920.00 | 98.11 4.50% | 7,848,856.00 68,361.11 | 0.99% (483,064.00) | Aaa / AA+ NR | 1.21 1.16 |
| 3135G0V75 | FNMA Note 1.750% Due 07/02/2024 | 7,350,000.00 | 07/19/2019 1.87% | 7,310,236.50 | 96.48 4.67% | 7,091,309.40 31,798.96 | 0.89% (218,927.10) | Aaa / AA+ AAA | 1.26 1.21 |
| 3133ENJ84 | FFCB Note 3.375% Due 08/26/2024 | 5,500,000.00 | 08/29/2022 3.50% | 5,487,130.00 | 98.79 4.27% | 5,433,719.50 18,046.88 | 0.68% (53,410.50) | Aaa / AA+ AAA | 1.41 1.35 |
| 3133XVDG3 | FHLB Note 4.375% Due 09/13/2024 | 5,000,000.00 | 09/27/2022 4.48% | 4,990,450.00 | 99.78 4.53% | 4,989,240.00 10,937.50 | 0.62% (1,210.00) | Aaa / AA+ NR | 1.46 1.39 |
| 3133ENP79 | FFCB Note 4.250% Due 09/26/2024 | 5,000,000.00 | 09/29/2022 4.33% | 4,992,050.00 | 99.71 4.45% | 4,985,550.00 2,951.39 | 0.62% (6,500.00) | Aaa / AA+ NR | 1.49 1.42 |
| 3135G0W66 | FNMA Note 1.625% Due 10/15/2024 | 5,000,000.00 | 12/03/2019 1.64% | 4,997,100.00 | 96.09 4.28% | 4,804,485.00 37,465.28 | 0.60% (192,615.00) | Aaa / AA+ AAA | 1.55 1.48 |
| 3133ENZ94 | FFCB Note 4.500% Due 11/18/2024 | 10,000,000.00 | 11/17/2022 4.65% | 9,971,600.00 | 100.20 4.37% | 10,019,570.00 166,250.00 | 1.27% 47,970.00 | Aaa / AA+ AAA | 1.64 1.53 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---------------------|-------------------------------------|-----------------------|-----------------------------|-----------------------|----------------------|--|--|--------------------------------|----------------------------|
| 3130ATUR6 | FHLB Note 4.625% Due 12/13/2024 | 5,000,000.00 | 01/05/2023 4.62% | 4,999,550.00 | 100.49 4.32% | 5,024,525.00 94,427.08 | 0.64% 24,975.00 | Aaa / AA+ NR | 1.71 1.59 |
| 3130AQF40 | FHLB Note 1.000% Due 12/20/2024 | 8,000,000.00 | 07/29/2022 2.95% | 7,642,480.00 | 94.61 4.28% | 7,568,768.00 22,444.44 | 0.95% (73,712.00) | Aaa / AA+ AAA | 1.73 1.67 |
| 3137EAE0 | FHLMC Note 1.500% Due 02/12/2025 | 6,500,000.00 | 03/04/2020 0.85% | 6,703,710.00 | 95.19 4.21% | 6,187,330.50 13,270.83 | 0.77% (516,379.50) | Aaa / AA+ AAA | 1.87 1.80 |
| 3135G03U5 | FNMA Note 0.625% Due 04/22/2025 | 8,000,000.00 | 10/27/2022 4.44% | 7,289,600.00 | 92.98 4.22% | 7,438,064.00 22,083.33 | 0.93% 148,464.00 | Aaa / AA+ AAA | 2.06 2.00 |
| 3130AUU36 | FHLB Note 4.125% Due 03/13/2026 | 9,000,000.00 | 03/30/2023 4.18% | 8,985,690.00 | 100.14 4.07% | 9,012,447.00 54,656.25 | 1.13% 26,757.00 | Aaa / AA+ AAA | 2.95 2.74 |
| 3130ATUS4 | FHLB Note 4.250% Due 12/10/2027 | 10,000,000.00 | 02/13/2023 4.00% | 10,108,541.40 | 101.59 3.88% | 10,158,630.01 173,541.67 | 1.29% 50,088.61 | Aaa / AA+ NR | 4.70 4.16 |
| 3130ATS57 | FHLB Note 4.500% Due 03/10/2028 | 3,000,000.00 | 03/20/2023 3.87% | 3,085,290.00 | 103.16 3.79% | 3,094,923.00 7,875.00 | 0.39% 9,633.00 | Aaa / AA+ AAA | 4.95 4.40 |
| TOTAL Agency | | 200,410,000.00 | 3.49% | 199,987,143.54 | 4.54% | 197,461,509.90 1,278,118.74 | 24.82% (2,525,633.64) | Aaa / AA+ AAA | 1.36 1.28 |

| Cash | | | | | | | | | |
|------------|----------------------------|--------------|------------------|--------------|---------------|----------------------|---------------|---------------|--------------|
| PP2118\$00 | U.S. Bank Checking Account | 29,358.87 | Various 0.00% | 29,358.87 | 1.00 0.00% | 29,358.87 0.00 | 0.00% 0.00 | NR / NR NR | 0.00 0.00 |
| PP2118\$12 | U.S. Bank Checking Account | 35,373.60 | Various 0.00% | 35,373.60 | 1.00 0.00% | 35,373.60 0.00 | 0.00% 0.00 | NR / NR NR | 0.00 0.00 |
| PP2118V\$9 | U.S. Bank Checking Account | 6,690,920.40 | Various 0.00% | 6,690,920.40 | 1.00 0.00% | 6,690,920.40 0.00 | 0.84% 0.00 | NR / NR NR | 0.00 0.00 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-------------------|-------------------------------|----------------------|-----------------------------|----------------------|----------------------|-------------------------------------|-----------------------------|-----------------------------|----------------------------|
| PP2118V\$7 | EastWest Bank Deposit Account | 8,448,204.73 | Various 3.56% | 8,448,204.73 | 1.00 3.56% | 8,448,204.73 0.00 | 1.06% 0.00 | NR / NR NR | 0.00 0.00 |
| PP2118V\$8 | EastWest Bank Deposit Account | 111,122.15 | Various 3.56% | 111,122.15 | 1.00 3.56% | 111,122.15 0.00 | 0.01% 0.00 | NR / NR NR | 0.00 0.00 |
| TOTAL Cash | | 15,314,979.75 | 1.99% | 15,314,979.75 | 1.99% | 15,314,979.75 0.00 | 1.91% 0.00 | NR / NR NR | 0.00 0.00 |

Commercial Paper

| | | | | | | | | | |
|-------------------------------|--|---------------------|---------------------|---------------------|----------------|------------------------------------|-----------------------------|---------------------------------|----------------------------|
| 89233HRU0 | Toyota Motor Credit Discount CP 4.300% Due 04/28/2023 | 5,000,000.00 | 10/04/2022 4.46% | 4,983,875.00 | 99.68 4.46% | 4,983,875.00 0.00 | 0.62% 0.00 | P-1 / A-1+ F-1 | 0.08 0.08 |
| TOTAL Commercial Paper | | 5,000,000.00 | 4.46% | 4,983,875.00 | 4.46% | 4,983,875.00 0.00 | 0.62% 0.00 | P-1 / A-1+ F-1 | 0.08 0.08 |

Corporate

| | | | | | | | | | |
|-----------|--|--------------|---------------------|--------------|----------------|---------------------------|----------------------|-----------------|--------------|
| 037833AK6 | Apple Inc Note 2.400% Due 05/03/2023 | 2,000,000.00 | 07/19/2019 2.13% | 2,019,760.00 | 99.82 4.44% | 1,996,318.00 19,733.33 | 0.25% (23,442.00) | Aaa / AA+ NR | 0.09 0.09 |
| 58933YAF2 | Merck & Co Note 2.800% Due 05/18/2023 | 3,000,000.00 | 07/22/2019 2.11% | 3,075,480.00 | 99.76 4.62% | 2,992,734.00 31,033.33 | 0.38% (82,746.00) | A1 / A+ NR | 0.13 0.13 |
| 931142EK5 | Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023 | 2,000,000.00 | 09/27/2018 3.31% | 2,008,020.00 | 99.66 4.79% | 1,993,298.00 17,944.44 | 0.25% (14,722.00) | Aa2 / AA AA | 0.24 0.23 |
| 06406FAD5 | Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.200% Due 08/16/2023 | 4,000,000.00 | Various 2.22% | 3,996,200.00 | 98.85 5.31% | 3,954,000.00 11,000.00 | 0.50% (42,200.00) | A1 / A AA- | 0.38 0.37 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|--------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 857477AM5 | State Street Bank Note 3.700% Due 11/20/2023 | 2,000,000.00 | 08/19/2019 2.06% | 2,132,940.00 | 98.76 5.70% | 1,975,248.00 26,927.78 | 0.25% (157,692.00) | A1 / A AA- | 0.64 0.61 |
| 89236TFS9 | Toyota Motor Credit Corp Note 3.350% Due 01/08/2024 | 2,000,000.00 | 02/07/2019 3.07% | 2,025,380.00 | 98.73 5.05% | 1,974,548.00 15,447.22 | 0.25% (50,832.00) | A1 / A+ A+ | 0.78 0.74 |
| 91159HHV5 | US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024 | 2,000,000.00 | 02/07/2019 3.19% | 2,017,220.00 | 98.09 5.72% | 1,961,842.00 10,500.00 | 0.25% (55,378.00) | A2 / A+ A+ | 0.85 0.81 |
| 023135BW5 | Amazon.com Inc Note 0.450% Due 05/12/2024 | 5,000,000.00 | 12/13/2021 0.95% | 4,940,800.00 | 95.84 4.31% | 4,792,090.00 8,687.50 | 0.60% (148,710.00) | A1 / AA AA- | 1.12 1.09 |
| 14912L6C0 | Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024 | 5,000,000.00 | 12/28/2021 1.08% | 5,266,100.00 | 98.34 4.75% | 4,916,910.00 51,333.33 | 0.62% (349,190.00) | A2 / A A | 1.19 1.14 |
| 438516BW5 | Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024 | 4,000,000.00 | 12/03/2019 1.96% | 4,059,840.00 | 97.10 4.50% | 3,883,948.00 11,755.56 | 0.49% (175,892.00) | A2 / A A | 1.38 1.33 |
| 59217GEP0 | Metlife Note 0.700% Due 09/27/2024 | 4,000,000.00 | 01/25/2022 1.49% | 3,918,000.00 | 93.88 5.02% | 3,755,244.00 311.11 | 0.47% (162,756.00) | Aa3 / AA- AA- | 1.50 1.45 |
| 63743HEY4 | National Rural Utilities Note 1.000% Due 10/18/2024 | 2,000,000.00 | 05/16/2022 3.31% | 1,893,360.00 | 94.14 4.98% | 1,882,822.00 9,055.56 | 0.24% (10,538.00) | A2 / A- A | 1.55 1.49 |
| 24422EVY2 | John Deere Capital Corp Note 1.250% Due 01/10/2025 | 2,000,000.00 | 01/11/2022 1.42% | 1,989,790.00 | 94.67 4.40% | 1,893,396.00 5,625.00 | 0.24% (96,394.00) | A2 / A A+ | 1.78 1.72 |
| 89236TKN4 | Toyota Motor Credit Corp Note 4.800% Due 01/10/2025 | 2,500,000.00 | 01/10/2023 4.86% | 2,497,000.00 | 100.61 4.43% | 2,515,302.50 26,333.33 | 0.32% 18,302.50 | A1 / A+ A+ | 1.78 1.67 |
| 69371RQ66 | Paccar Financial Corp Note 1.800% Due 02/06/2025 | 2,500,000.00 | 04/18/2022 2.98% | 2,421,150.00 | 95.04 4.63% | 2,376,057.50 6,875.00 | 0.30% (45,092.50) | A1 / A+ NR | 1.86 1.78 |
| 57636QAN4 | MasterCard Inc Callable Note 1x 02/03/2025 2.000% Due 03/03/2025 | 3,000,000.00 | 03/01/2022 1.70% | 3,025,950.00 | 95.66 4.38% | 2,869,875.00 4,666.67 | 0.36% (156,075.00) | Aa3 / A+ NR | 1.93 1.85 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|--------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 87612EBL9 | Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025 | 5,000,000.00 | 02/01/2022 1.75% | 5,077,959.20 | 96.08 4.28% | 4,803,770.00 51,875.00 | 0.61% (274,189.20) | A2 / A A | 2.04 1.94 |
| 713448CT3 | Pepsico Inc. Callable Note Cont 1/30/2025 2.750% Due 04/30/2025 | 2,500,000.00 | 10/31/2022 4.85% | 2,377,925.00 | 96.84 4.35% | 2,421,032.50 28,836.81 | 0.31% 43,107.50 | A1 / A+ NR | 2.08 1.97 |
| 91159HHZ6 | US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025 | 3,000,000.00 | 11/16/2021 1.26% | 3,019,200.00 | 92.08 5.47% | 2,762,454.00 16,795.83 | 0.35% (256,746.00) | A2 / A+ A+ | 2.12 2.02 |
| 037833BG4 | Apple Inc Note 3.200% Due 05/13/2025 | 7,000,000.00 | Various 2.89% | 7,091,880.00 | 98.08 4.15% | 6,865,943.00 85,866.67 | 0.87% (225,937.00) | Aaa / AA+ NR | 2.12 2.00 |
| 78015K7H1 | Royal Bank of Canada Note 1.150% Due 06/10/2025 | 5,000,000.00 | Various 1.06% | 5,016,340.00 | 92.01 5.04% | 4,600,700.00 17,729.16 | 0.58% (415,640.00) | A1 / A AA- | 2.20 2.11 |
| 26442UAA2 | Duke Energy Progress LLC Callable Note Cont 5/15/25 3.250% Due 08/15/2025 | 2,000,000.00 | 04/21/2022 3.40% | 1,990,440.00 | 96.91 4.64% | 1,938,112.00 8,305.56 | 0.24% (52,328.00) | Aa3 / A NR | 2.38 2.24 |
| 89114QCK2 | Toronto Dominion Bank Note 0.750% Due 09/11/2025 | 5,000,000.00 | Various 1.10% | 4,933,570.00 | 90.15 5.09% | 4,507,585.00 2,083.34 | 0.56% (425,985.00) | A1 / A AA- | 2.45 2.36 |
| 594918BJ2 | Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/03/2025 | 5,000,000.00 | 01/20/2023 4.30% | 4,847,900.00 | 97.53 4.14% | 4,876,305.00 64,236.11 | 0.62% 28,405.00 | Aaa / AAA NR | 2.60 2.42 |
| 023135CN4 | Amazon.com Inc Note 4.600% Due 12/01/2025 | 2,000,000.00 | 12/21/2022 4.45% | 2,008,340.00 | 100.82 4.27% | 2,016,316.00 30,666.67 | 0.26% 7,976.00 | A1 / AA AA- | 2.67 2.45 |
| 14913R3B1 | Caterpillar Financial Service Note 4.800% Due 01/06/2026 | 2,500,000.00 | 01/05/2023 4.80% | 2,499,850.00 | 101.64 4.16% | 2,541,062.50 28,333.33 | 0.32% 41,212.50 | A2 / A A | 2.77 2.54 |
| 24422EWPO | John Deere Capital Corp Note 4.800% Due 01/09/2026 | 4,000,000.00 | 01/05/2023 4.81% | 3,999,320.00 | 101.53 4.21% | 4,061,148.00 43,733.33 | 0.51% 61,828.00 | A2 / A A+ | 2.78 2.55 |
| 808513BY0 | Charles Schwab Corp Callable Note Cont 2/3/2027 2.450% Due 03/03/2027 | 2,000,000.00 | 03/30/2022 3.06% | 1,944,440.00 | 89.57 5.44% | 1,791,414.00 3,811.11 | 0.22% (153,026.00) | A2 / A A | 3.93 3.65 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------------------|--|-----------------------|-----------------------------|-----------------------|----------------------|--|--|-----------------------------|----------------------------|
| 084664CZ2 | Berkshire Hathaway Callable Note Cont 2/15/2027 2.300% Due 03/15/2027 | 2,000,000.00 | 04/21/2022 3.28% | 1,911,920.00 | 94.68 3.76% | 1,893,556.00 2,044.44 | 0.24% (18,364.00) | Aa2 / AA A+ | 3.96 3.72 |
| 09247XAN1 | Blackrock Inc Note 3.200% Due 03/15/2027 | 2,000,000.00 | 05/16/2022 3.51% | 1,972,980.00 | 95.89 4.34% | 1,917,746.00 2,844.44 | 0.24% (55,234.00) | Aa3 / AA- NR | 3.96 3.66 |
| 023135CF1 | Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027 | 1,000,000.00 | 06/10/2022 3.59% | 987,080.00 | 96.76 4.18% | 967,564.00 15,400.00 | 0.12% (19,516.00) | A1 / AA AA- | 4.04 3.67 |
| 665859AW4 | Northern Trust Company Callable Note Cont 4/10/2027 4.000% Due 05/10/2027 | 4,000,000.00 | 08/29/2022 3.98% | 4,004,040.00 | 97.97 4.55% | 3,918,616.00 62,666.67 | 0.50% (85,424.00) | A2 / A+ A+ | 4.11 3.68 |
| 931142EX7 | Wal-Mart Stores Callable Note Cont 09/09/2027 3.950% Due 09/09/2027 | 4,500,000.00 | 09/08/2022 3.92% | 4,505,805.00 | 99.88 3.98% | 4,494,492.00 10,862.50 | 0.56% (11,313.00) | Aa2 / AA AA | 4.45 3.96 |
| TOTAL Corporate | | 105,500,000.00 | 2.66% | 105,475,979.20 | 4.60% | 102,111,449.00 733,320.13 | 12.85% (3,364,530.20) | A1 / A+ A+ | 2.05 1.92 |

| LAIF | | | | | | | | | |
|-------------------|---|----------------------|------------------|----------------------|---------------|---|-----------------------------|-----------------------------|----------------------------|
| 90LAIF\$00 | Local Agency Investment Fund State Pool | 64,074,462.38 | Various 2.83% | 64,074,462.38 | 1.00 2.83% | 64,074,462.38 411,118.86 | 8.05% 0.00 | NR / NR NR | 0.00 0.00 |
| TOTAL LAIF | | 64,074,462.38 | 2.83% | 64,074,462.38 | 2.83% | 64,074,462.38 411,118.86 | 8.05% 0.00 | NR / NR NR | 0.00 0.00 |

| Local Gov Investment Pool | | | | | | | | | |
|---------------------------|--|---------------|------------------|---------------|----------------|-----------------------|--------------------|----------------|--------------|
| 90SDCP\$00 | County of San Diego Pooled Investment Pool | 57,181,929.00 | Various 3.02% | 57,181,929.00 | 1.00 3.02% | 57,181,929.00 0.00 | 7.14% 0.00 | NR / NR AAA | 0.00 0.00 |
| 09CATR\$04 | CalTrust Short Term Fund | 1,665,906.68 | Various 4.11% | 16,631,222.29 | 10.00 4.11% | 16,659,066.79 0.00 | 2.08% 27,844.50 | NR / AA NR | 0.00 0.00 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|---------------------------|----------------------|-----------------------------|----------------------|----------------------|-------------------------------|--------------------------------|-------------------------|----------------------|
| 09CATR\$05 | CalTrust Medium Term Fund | 1,661,511.33 | Various 4.11% | 16,953,825.17 | 9.78 4.11% | 16,249,580.77 0.00 | 2.03% (704,244.40) | NR / A+ NR | 0.00 0.00 |
| TOTAL Local Gov Investment Pool | | 60,509,347.01 | 3.42% | 90,766,976.46 | 3.42% | 90,090,576.56 0.00 | 11.25% (676,399.90) | NR / AA- AAA | 0.00 0.00 |

Money Market Fund

| | | | | | | | | | |
|--------------------------------|---|-------------------|------------------|-------------------|---------------|----------------------------|-----------------------|-------------------------|----------------------|
| 262006307 | Dreyfus Gov't Cash Management Money Market Fund | 299,666.70 | Various 4.45% | 299,666.70 | 1.00 4.45% | 299,666.70 0.00 | 0.04% 0.00 | Aaa / AAA NR | 0.00 0.00 |
| TOTAL Money Market Fund | | 299,666.70 | 4.45% | 299,666.70 | 4.45% | 299,666.70 0.00 | 0.04% 0.00 | Aaa / AAA NR | 0.00 0.00 |

Municipal Bonds

| | | | | | | | | | |
|------------------------------|---|---------------------|---------------------|---------------------|----------------|-----------------------------------|-------------------------------|--------------------------|----------------------|
| 649791PP9 | New York St Taxable-GO 2.010% Due 02/15/2024 | 5,000,000.00 | 10/29/2019 2.01% | 5,000,000.00 | 97.54 4.93% | 4,876,845.00 12,841.67 | 0.61% (123,155.00) | Aa1 / AA+ AA+ | 0.88 0.85 |
| TOTAL Municipal Bonds | | 5,000,000.00 | 2.01% | 5,000,000.00 | 4.93% | 4,876,845.00 12,841.67 | 0.61% (123,155.00) | Aa1 / AA+ AA+ | 0.88 0.85 |

Supranational

| | | | | | | | | | |
|----------------------------|---|---------------------|------------------|---------------------|----------------|--------------------------------|-------------------------------|-------------------------|----------------------|
| 4581X0DZ8 | Inter-American Dev Bank Note 0.500% Due 09/23/2024 | 5,500,000.00 | Various 0.61% | 5,482,110.00 | 94.54 4.36% | 5,199,617.50 611.11 | 0.65% (282,492.50) | Aaa / AAA NR | 1.48 1.44 |
| TOTAL Supranational | | 5,500,000.00 | 0.61% | 5,482,110.00 | 4.36% | 5,199,617.50 611.11 | 0.65% (282,492.50) | Aaa / AAA NR | 1.48 1.44 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------|---|-----------------|-----------------------------|---------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| US Treasury | | | | | | | | | |
| 912828R69 | US Treasury Note 1.625% Due 05/31/2023 | 8,000,000.00 | 12/23/2019 1.70% | 7,978,750.00 | 99.50 4.58% | 7,960,320.00 43,571.43 | 1.00% (18,430.00) | Aaa / AA+ AAA | 0.17 0.17 |
| 912828T91 | US Treasury Note 1.625% Due 10/31/2023 | 8,000,000.00 | 04/21/2022 2.47% | 7,899,062.50 | 98.23 4.73% | 7,858,752.00 54,585.64 | 0.99% (40,310.50) | Aaa / AA+ AAA | 0.59 0.57 |
| 912828U57 | US Treasury Note 2.125% Due 11/30/2023 | 5,250,000.00 | 06/10/2022 2.79% | 5,200,576.17 | 98.32 4.71% | 5,161,815.75 37,391.83 | 0.65% (38,760.42) | Aaa / AA+ AAA | 0.67 0.65 |
| 912828V80 | US Treasury Note 2.250% Due 01/31/2024 | 5,650,000.00 | Various 2.14% | 5,675,003.91 | 97.96 4.77% | 5,534,570.50 21,070.44 | 0.69% (140,433.41) | Aaa / AA+ AAA | 0.84 0.81 |
| 91282CBV2 | US Treasury Note 0.375% Due 04/15/2024 | 8,900,000.00 | 01/25/2022 1.06% | 8,767,195.31 | 95.71 4.64% | 8,518,617.20 15,403.85 | 1.07% (248,578.11) | Aaa / AA+ AAA | 1.04 1.01 |
| 91282CER8 | US Treasury Note 2.500% Due 05/31/2024 | 8,000,000.00 | 12/21/2022 4.48% | 7,781,250.00 | 97.76 4.49% | 7,820,624.00 67,032.97 | 0.99% 39,374.00 | Aaa / AA+ AAA | 1.17 1.12 |
| 9128282N9 | US Treasury Note 2.125% Due 07/31/2024 | 10,000,000.00 | 11/17/2022 4.60% | 9,598,437.50 | 97.06 4.41% | 9,706,250.00 35,220.99 | 1.22% 107,812.50 | Aaa / AA+ AAA | 1.34 1.29 |
| 9128282U3 | US Treasury Note 1.875% Due 08/31/2024 | 3,000,000.00 | 04/21/2022 2.81% | 2,936,718.75 | 96.61 4.37% | 2,898,165.00 4,891.30 | 0.36% (38,553.75) | Aaa / AA+ AAA | 1.42 1.37 |
| 912828YM6 | US Treasury Note 1.500% Due 10/31/2024 | 11,700,000.00 | 06/01/2022 2.75% | 11,360,882.81 | 95.80 4.27% | 11,208,237.30 73,690.61 | 1.41% (152,645.51) | Aaa / AA+ AAA | 1.59 1.53 |
| 912828YV6 | US Treasury Note 1.500% Due 11/30/2024 | 8,000,000.00 | 10/14/2021 0.64% | 8,211,562.50 | 95.64 4.23% | 7,651,248.00 40,219.78 | 0.96% (560,314.50) | Aaa / AA+ AAA | 1.67 1.61 |
| 91282CDN8 | US Treasury Note 1.000% Due 12/15/2024 | 8,000,000.00 | 01/11/2022 1.22% | 7,948,750.00 | 94.76 4.21% | 7,580,936.00 23,516.48 | 0.95% (367,814.00) | Aaa / AA+ AAA | 1.71 1.66 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|--------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 912828Z52 | US Treasury Note 1.375% Due 01/31/2025 | 6,000,000.00 | 09/29/2021 0.62% | 6,150,000.00 | 95.17 4.13% | 5,710,080.00 13,674.03 | 0.71% (439,920.00) | Aaa / AA+ AAA | 1.84 1.78 |
| 912828ZC7 | US Treasury Note 1.125% Due 02/28/2025 | 6,000,000.00 | 02/01/2022 1.39% | 5,951,953.13 | 94.55 4.11% | 5,673,282.00 5,869.57 | 0.71% (278,671.13) | Aaa / AA+ AAA | 1.92 1.86 |
| 912828ZF0 | US Treasury Note 0.500% Due 03/31/2025 | 6,000,000.00 | 09/09/2021 0.55% | 5,989,687.50 | 93.27 4.04% | 5,596,170.00 81.97 | 0.70% (393,517.50) | Aaa / AA+ AAA | 2.00 1.95 |
| 912828ZT0 | US Treasury Note 0.250% Due 05/31/2025 | 6,000,000.00 | 09/09/2021 0.59% | 5,925,234.38 | 92.27 4.01% | 5,536,404.00 5,027.47 | 0.69% (388,830.38) | Aaa / AA+ AAA | 2.17 2.12 |
| 91282CEY3 | US Treasury Note 3.000% Due 07/15/2025 | 10,000,000.00 | 11/17/2022 4.28% | 9,681,250.00 | 97.86 3.99% | 9,785,550.00 62,983.43 | 1.23% 104,300.00 | Aaa / AA+ AAA | 2.29 2.18 |
| 91282CAB7 | US Treasury Note 0.250% Due 07/31/2025 | 5,000,000.00 | 10/12/2021 0.83% | 4,891,601.56 | 91.83 3.94% | 4,591,600.00 2,071.82 | 0.57% (300,001.56) | Aaa / AA+ AAA | 2.34 2.29 |
| 91282CFE6 | US Treasury Note 3.125% Due 08/15/2025 | 5,000,000.00 | 10/12/2022 4.32% | 4,841,210.94 | 98.12 3.96% | 4,906,055.00 19,423.34 | 0.62% 64,844.06 | Aaa / AA+ AAA | 2.38 2.26 |
| 91282CAJ0 | US Treasury Note 0.250% Due 08/31/2025 | 9,000,000.00 | 10/14/2021 0.85% | 8,795,390.63 | 91.61 3.93% | 8,244,495.00 1,956.52 | 1.03% (550,895.63) | Aaa / AA+ AAA | 2.42 2.36 |
| 9128285C0 | US Treasury Note 3.000% Due 09/30/2025 | 3,000,000.00 | 05/02/2022 2.96% | 3,003,398.44 | 97.80 3.93% | 2,934,024.00 245.90 | 0.37% (69,374.44) | Aaa / AA+ AAA | 2.50 2.38 |
| 91282CAT8 | US Treasury Note 0.250% Due 10/31/2025 | 7,000,000.00 | 07/28/2021 0.62% | 6,891,718.75 | 91.18 3.87% | 6,382,306.00 7,348.07 | 0.80% (509,412.75) | Aaa / AA+ AAA | 2.59 2.52 |
| 9128285J5 | US Treasury Note 3.000% Due 10/31/2025 | 6,500,000.00 | 12/06/2022 4.11% | 6,305,000.00 | 97.80 3.90% | 6,357,052.00 81,878.45 | 0.80% 52,052.00 | Aaa / AA+ AAA | 2.59 2.43 |
| 912828M56 | US Treasury Note 2.250% Due 11/15/2025 | 8,500,000.00 | 10/05/2022 4.18% | 8,026,523.44 | 95.95 3.89% | 8,155,682.00 72,379.14 | 1.03% 129,158.56 | Aaa / AA+ AAA | 2.63 2.49 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|--------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| 91282CGA3 | US Treasury Note 4.000% Due 12/15/2025 | 5,000,000.00 | 01/05/2023 4.21% | 4,970,507.81 | 100.39 3.84% | 5,019,530.00 58,791.21 | 0.63% 49,022.19 | Aaa / AA+ AAA | 2.71 2.52 |
| 91282CBC4 | US Treasury Note 0.375% Due 12/31/2025 | 7,000,000.00 | 07/28/2021 0.65% | 6,917,148.44 | 91.15 3.79% | 6,380,388.00 6,598.76 | 0.80% (536,760.44) | Aaa / AA+ AAA | 2.76 2.69 |
| 91282CBH3 | US Treasury Note 0.375% Due 01/31/2026 | 7,000,000.00 | 07/28/2021 0.66% | 6,910,312.50 | 90.78 3.84% | 6,354,411.00 4,350.83 | 0.79% (555,901.50) | Aaa / AA+ AAA | 2.84 2.77 |
| 91282CBQ3 | US Treasury Note 0.500% Due 02/28/2026 | 9,000,000.00 | 10/14/2021 0.97% | 8,820,703.13 | 90.89 3.83% | 8,179,803.00 3,913.04 | 1.02% (640,900.13) | Aaa / AA+ AAA | 2.92 2.84 |
| 91282CBT7 | US Treasury Note 0.750% Due 03/31/2026 | 7,500,000.00 | 08/13/2021 0.78% | 7,489,453.13 | 91.49 3.78% | 6,861,622.50 153.69 | 0.86% (627,830.63) | Aaa / AA+ AAA | 3.00 2.92 |
| 91282CCF6 | US Treasury Note 0.750% Due 05/31/2026 | 7,500,000.00 | 08/13/2021 0.80% | 7,482,128.91 | 90.96 3.81% | 6,822,067.50 18,853.02 | 0.85% (660,061.41) | Aaa / AA+ AAA | 3.17 3.07 |
| 9128287B0 | US Treasury Note 1.875% Due 06/30/2026 | 5,000,000.00 | 10/27/2022 4.22% | 4,604,882.81 | 94.20 3.79% | 4,710,155.00 23,566.99 | 0.59% 105,272.19 | Aaa / AA+ AAA | 3.25 3.09 |
| 91282CCP4 | US Treasury Note 0.625% Due 07/31/2026 | 6,000,000.00 | 09/09/2021 0.79% | 5,952,890.63 | 90.20 3.78% | 5,412,186.00 6,215.47 | 0.68% (540,704.63) | Aaa / AA+ AAA | 3.34 3.24 |
| 91282CCW9 | US Treasury Note 0.750% Due 08/31/2026 | 7,000,000.00 | 09/28/2021 1.01% | 6,913,046.88 | 90.38 3.78% | 6,326,250.00 4,565.22 | 0.79% (586,796.88) | Aaa / AA+ AAA | 3.42 3.31 |
| 91282CCZ2 | US Treasury Note 0.875% Due 09/30/2026 | 8,000,000.00 | 11/01/2021 1.21% | 7,874,062.50 | 90.56 3.78% | 7,245,000.00 191.26 | 0.90% (629,062.50) | Aaa / AA+ AAA | 3.50 3.39 |
| 91282CDG3 | US Treasury Note 1.125% Due 10/31/2026 | 8,000,000.00 | 11/30/2021 1.15% | 7,991,562.50 | 91.21 3.77% | 7,296,560.00 37,790.06 | 0.92% (695,002.50) | Aaa / AA+ AAA | 3.59 3.44 |
| 91282CDK4 | US Treasury Note 1.250% Due 11/30/2026 | 6,750,000.00 | 03/30/2022 2.47% | 6,390,087.89 | 91.48 3.76% | 6,174,670.50 28,279.53 | 0.77% (215,417.39) | Aaa / AA+ AAA | 3.67 3.51 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------------------|---|-----------------------|-----------------------------|-----------------------|----------------------|--|--|--------------------------------|----------------------------|
| 91282CDQ1 | US Treasury Note 1.250% Due 12/31/2026 | 4,900,000.00 | 05/16/2022 2.85% | 4,562,933.59 | 91.34 3.74% | 4,475,846.20 15,397.10 | 0.56% (87,087.39) | Aaa / AA+ AAA | 3.76 3.59 |
| 912828Z78 | US Treasury Note 1.500% Due 01/31/2027 | 8,000,000.00 | 01/05/2023 4.06% | 7,240,000.00 | 92.06 3.74% | 7,365,000.00 19,889.50 | 0.92% 125,000.00 | Aaa / AA+ AAA | 3.84 3.66 |
| 912828V98 | US Treasury Note 2.250% Due 02/15/2027 | 5,500,000.00 | 09/29/2022 4.11% | 5,093,300.78 | 94.74 3.72% | 5,210,606.50 15,383.29 | 0.65% 117,305.72 | Aaa / AA+ AAA | 3.88 3.65 |
| 91282CEF4 | US Treasury Note 2.500% Due 03/31/2027 | 8,000,000.00 | 01/20/2023 3.64% | 7,647,812.50 | 95.51 3.72% | 7,640,624.00 546.45 | 0.95% (7,188.50) | Aaa / AA+ AAA | 4.00 3.76 |
| 91282CEN7 | US Treasury Note 2.750% Due 04/30/2027 | 10,000,000.00 | 09/01/2022 3.45% | 9,702,734.38 | 96.38 3.71% | 9,637,890.00 115,469.61 | 1.22% (64,844.38) | Aaa / AA+ AAA | 4.08 3.77 |
| 91282CEW7 | US Treasury Note 3.250% Due 06/30/2027 | 5,000,000.00 | 10/12/2022 4.16% | 4,807,421.90 | 98.27 3.69% | 4,913,670.00 40,849.45 | 0.62% 106,248.10 | Aaa / AA+ AAA | 4.25 3.90 |
| 91282CFB2 | US Treasury Note 2.750% Due 07/31/2027 | 10,000,000.00 | 11/17/2022 3.98% | 9,476,562.50 | 96.30 3.68% | 9,630,470.00 45,580.11 | 1.21% 153,907.50 | Aaa / AA+ AAA | 4.34 4.02 |
| 91282CFH9 | US Treasury Note 3.125% Due 08/31/2027 | 6,000,000.00 | 09/27/2022 4.23% | 5,708,203.13 | 97.81 3.67% | 5,868,750.00 16,304.35 | 0.74% 160,546.87 | Aaa / AA+ AAA | 4.42 4.07 |
| 9128283F5 | US Treasury Note 2.250% Due 11/15/2027 | 8,000,000.00 | 12/21/2022 3.82% | 7,443,125.00 | 94.06 3.66% | 7,525,000.00 68,121.55 | 0.95% 81,875.00 | Aaa / AA+ AAA | 4.63 4.29 |
| 91282CGH8 | US Treasury Note 3.500% Due 01/31/2028 | 10,000,000.00 | 02/13/2023 3.91% | 9,814,843.75 | 99.48 3.62% | 9,947,660.00 58,011.05 | 1.25% 132,816.25 | Aaa / AA+ AAA | 4.84 4.39 |
| 9128283W8 | US Treasury Note 2.750% Due 02/15/2028 | 8,000,000.00 | 02/27/2023 4.20% | 7,483,750.00 | 96.05 3.64% | 7,684,376.00 27,348.07 | 0.96% 200,626.00 | Aaa / AA+ AAA | 4.88 4.49 |
| TOTAL US Treasury | | 329,650,000.00 | 2.46% | 321,108,632.88 | 3.99% | 312,454,771.95 1,305,704.64 | 39.19% (8,653,860.93) | Aaa / AA+ AAA | 2.73 2.59 |

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending March 31, 2023

| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|---|----------------------|-----------------------|-----------------------------|-----------------------|----------------------|--|--|--------------------------------|----------------------------|
| TOTAL PORTFOLIO | | 791,258,455.84 | 2.88% | 812,493,825.91 | 4.03% | 796,867,753.74 3,741,715.15 | 100.00% (15,626,072.17) | Aa1 / AA+ AAA | 1.69 1.59 |
| TOTAL MARKET VALUE PLUS ACCRUALS | | | | | | 800,609,468.89 | | | |

Transactions Ledger

SDCRAA Consolidated - Account #10566

January 1, 2023 through March 31, 2023

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------|-----------------|-----------|--------------|---|---------|----------------|--------------|-------------------|--------------|-----------|
| ACQUISITIONS | | | | | | | | | | |
| Purchase | 01/06/2023 | 3130ATUR6 | 5,000,000.00 | FHLB Note 4.625% Due: 12/13/2024 | 99.991 | 4.62% | 4,999,550.00 | 39,826.39 | 5,039,376.39 | 0.00 |
| Purchase | 01/06/2023 | 912828Z78 | 8,000,000.00 | US Treasury Note 1.5% Due: 01/31/2027 | 90.500 | 4.06% | 7,240,000.00 | 51,847.83 | 7,291,847.83 | 0.00 |
| Purchase | 01/06/2023 | 91282CGA3 | 5,000,000.00 | US Treasury Note 4% Due: 12/15/2025 | 99.410 | 4.21% | 4,970,507.81 | 12,087.91 | 4,982,595.72 | 0.00 |
| Purchase | 01/09/2023 | 14913R3B1 | 2,500,000.00 | Caterpillar Financial Service Note 4.8% Due: 01/06/2026 | 99.994 | 4.80% | 2,499,850.00 | 1,000.00 | 2,500,850.00 | 0.00 |
| Purchase | 01/09/2023 | 24422EWPO | 4,000,000.00 | John Deere Capital Corp Note 4.8% Due: 01/09/2026 | 99.983 | 4.81% | 3,999,320.00 | 0.00 | 3,999,320.00 | 0.00 |
| Purchase | 01/12/2023 | 89236TKN4 | 2,500,000.00 | Toyota Motor Credit Corp Note 4.8% Due: 01/10/2025 | 99.880 | 4.86% | 2,497,000.00 | 0.00 | 2,497,000.00 | 0.00 |
| Purchase | 01/23/2023 | 3130ATPB7 | 7,500,000.00 | FHLB Note 4.66% Due: 11/14/2023 | 99.824 | 4.87% | 7,486,800.00 | 96,112.50 | 7,582,912.50 | 0.00 |
| Purchase | 01/23/2023 | 91282CEF4 | 8,000,000.00 | US Treasury Note 2.5% Due: 03/31/2027 | 95.598 | 3.64% | 7,647,812.50 | 63,186.81 | 7,710,999.31 | 0.00 |
| Purchase | 01/24/2023 | 594918BJ2 | 5,000,000.00 | Microsoft Callable Note Cont 8/3/2025 3.125% Due: 11/03/2025 | 96.958 | 4.30% | 4,847,900.00 | 35,156.25 | 4,883,056.25 | 0.00 |
| Purchase | 02/14/2023 | 3130ATUS4 | 4,495,000.00 | FHLB Note 4.25% Due: 12/10/2027 | 101.070 | 4.00% | 4,543,096.50 | 53,065.97 | 4,596,162.47 | 0.00 |
| Purchase | 02/14/2023 | 3130ATUS4 | 5,505,000.00 | FHLB Note 4.25% Due: 12/10/2027 | 101.098 | 4.00% | 5,565,444.90 | 64,989.58 | 5,630,434.48 | 0.00 |

Transactions Ledger

SDCRAA Consolidated - Account #10566

January 1, 2023 through March 31, 2023

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|-----------|----------------------|---|---------|----------------|----------------------|-------------------|----------------------|-------------|
| Purchase | 02/14/2023 | 91282CGH8 | 10,000,000.00 | US Treasury Note 3.5% Due: 01/31/2028 | 98.148 | 3.91% | 9,814,843.75 | 13,535.91 | 9,828,379.66 | 0.00 |
| Purchase | 02/28/2023 | 9128283W8 | 8,000,000.00 | US Treasury Note 2.75% Due: 02/15/2028 | 93.547 | 4.20% | 7,483,750.00 | 7,900.55 | 7,491,650.55 | 0.00 |
| Purchase | 3/21/2023 | 3130ATS57 | 3,000,000.00 | FHLB Note 4.5% Due: 03/10/2028 | 102.843 | 3.87% | 3,085,290.00 | 4,125.00 | 3,089,415.00 | 0.00 |
| Purchase | 3/31/2023 | 3130AUU36 | 9,000,000.00 | FHLB Note 4.125% Due: 03/13/2026 | 99.841 | 4.18% | 8,985,690.00 | 54,656.25 | 9,040,346.25 | 0.00 |
| Subtotal | | | 87,500,000.00 | | | | 85,666,855.46 | 497,490.95 | 86,164,346.41 | 0.00 |
| TOTAL ACQUISITIONS | | | 87,500,000.00 | | | | 85,666,855.46 | 497,490.95 | 86,164,346.41 | 0.00 |

Transactions Ledger

SDCRAA Consolidated - Account #10566

January 1, 2023 through March 31, 2023

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|-----------|----------------------|--|---------|----------------|----------------------|-------------------|----------------------|-------------------|
| DISPOSITIONS | | | | | | | | | | |
| Maturity | 01/06/2023 | 24422EUA5 | 3,500,000.00 | John Deere Capital Corp Note 2.7% Due: 01/06/2023 | 100.000 | | 3,500,000.00 | 0.00 | 3,500,000.00 | 77,645.00 |
| Maturity | 01/11/2023 | 89236TEL5 | 2,000,000.00 | Toyota Motor Credit Corp Note 2.7% Due: 01/11/2023 | 100.000 | | 2,000,000.00 | 0.00 | 2,000,000.00 | 53,140.00 |
| Maturity | 02/28/2023 | 912828P79 | 6,400,000.00 | US Treasury Note 1.5% Due: 02/28/2023 | 100.000 | | 6,400,000.00 | 0.00 | 6,400,000.00 | (33,500.00) |
| Maturity | 03/15/2023 | 084670BR8 | 2,000,000.00 | Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due: 03/15/2023 | 100.00 | | 2,000,000.00 | 0.00 | 2,000,000.00 | 39,980.00 |
| Maturity | 03/31/2023 | 9128284D9 | 8,800,000.00 | US Treasury Note 2.5% Due: 03/31/2023 | 100.00 | | 8,800,000.00 | 0.00 | 8,800,000.00 | 18,218.75 |
| | Subtotal | | 22,700,000.00 | | | | 22,700,000.00 | 0.00 | 22,700,000.00 | 154,483.75 |
| TOTAL DISPOSITIONS | | | 22,700,000.00 | | | | 22,700,000.00 | 0.00 | 22,700,000.00 | 154,483.75 |

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

January 1, 2023 through March 31, 2023

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|-------|-----------------------|--|-------|----------------|-----------------------|-------------------|-----------------------|-------------|
| ACQUISITIONS | | | | | | | | | | |
| Security Contribution | 01/03/2023 | | 14,689,899.00 | First American Treasury Obligation Funds | | | 14,689,899.00 | 0.00 | 14,689,899.00 | 0.00 |
| Security Contribution | 01/03/2023 | | 45,341,764.00 | First American Treasury Obligation Funds | | | 45,341,764.00 | 0.00 | 45,341,764.00 | 0.00 |
| Security Contribution | 01/31/2023 | | 15,282,949.00 | First American Treasury Obligation Funds | | | 15,282,949.00 | 0.00 | 15,282,949.00 | 0.00 |
| Security Contribution | 01/31/2023 | | 31,927,191.00 | First American Treasury Obligation Funds | | | 31,927,191.00 | 0.00 | 31,927,191.00 | 0.00 |
| Security Contribution | 02/13/2023 | | 28,000,000.00 | First American Treasury Obligation Funds | | | 28,000,000.00 | 0.00 | 28,000,000.00 | 0.00 |
| Security Contribution | 02/28/2023 | | 17,521,944.00 | First American Treasury Obligation Funds | | | 17,521,944.00 | 0.00 | 17,521,944.00 | 0.00 |
| Security Contribution | 02/28/2023 | | 28,882,040.00 | First American Treasury Obligation Funds | | | 28,882,040.00 | 0.00 | 28,882,040.00 | 0.00 |
| | Subtotal | | 181,645,787.00 | | | | 181,645,787.00 | 0.00 | 181,645,787.00 | 0.00 |
| TOTAL ACQUISITIONS | | | 181,645,787.00 | | | | 181,645,787.00 | 0.00 | 181,645,787.00 | 0.00 |

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

January 1, 2023 through March 31, 2023

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------|-----------------|-----------|-----------------------|--|-------|----------------|-----------------------|-------------------|-----------------------|-------------------|
| DISPOSITIONS | | | | | | | | | | |
| Maturity | 01/03/2023 | | 14,689,899.00 | US Treasury Note | | | 14,689,899.00 | 0.00 | 14,689,899.00 | 37,921.00 |
| Maturity | 01/03/2023 | | 45,341,764.00 | US Treasury Note | | | 45,341,764.00 | 0.00 | 45,341,764.00 | 117,090.00 |
| Maturity | 01/31/2023 | | 15,282,949.00 | US Treasury Note | | | 15,282,949.00 | 0.00 | 15,282,949.00 | 44,840.00 |
| Maturity | 01/31/2023 | | 31,927,191.00 | US Treasury Note | | | 31,927,191.00 | 0.00 | 31,927,191.00 | 93,687.00 |
| Maturity | 02/28/2023 | | 17,446,160.00 | US Treasury Note | | | 17,446,160.00 | 0.00 | 17,446,160.00 | 64,840.00 |
| Maturity | 02/28/2023 | | 28,882,040.00 | US Treasury Note | | | 28,882,040.00 | 0.00 | 28,882,040.00 | 106,878.00 |
| | Subtotal | | 153,570,003.00 | | | | 153,570,003.00 | 0.00 | 153,570,003.00 | 465,256.00 |
| Security Withdrawal | 01/03/2023 | | 11,012,400.00 | First American Treasury Obligation Funds | | | 11,012,400.00 | 0.00 | 11,012,400.00 | 0.00 |
| Security Withdrawal | 01/03/2023 | | 24,890,825.00 | First American Treasury Obligation Funds | | | 24,890,825.00 | 0.00 | 24,890,825.00 | 0.00 |
| Security Withdrawal | 01/04/2023 | 31846V807 | 1,467,358.00 | First American Government Obligation Funds | | | 1,467,358.00 | 0.00 | 1,467,358.00 | 0.00 |
| Security Withdrawal | 01/04/2023 | 31846V807 | 5,983,303.00 | First American Government Obligation Funds | | | 5,983,303.00 | 0.00 | 5,983,303.00 | 0.00 |

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

January 1, 2023 through March 31, 2023

| Transaction Type | Settlement Date | CUSIP | Quantity | Security Description | Price | Acq/Disp Yield | Amount | Interest Pur/Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|-----------|-----------------------|--|-------|----------------|-----------------------|-------------------|-----------------------|-------------------|
| Security Withdrawal | 01/04/2023 | 31846V807 | 4,120,988.00 | First American Government Obligation Funds | | | 4,120,988.00 | 0.00 | 4,120,988.00 | 0.00 |
| Security Withdrawal | 01/04/2023 | 31846V807 | 385,083.00 | First American Government Obligation Funds | | | 385,083.00 | 0.00 | 385,083.00 | 0.00 |
| Security Withdrawal | 01/04/2023 | 31846V807 | 908,081.00 | First American Government Obligation Funds | | | 908,081.00 | 0.00 | 908,081.00 | 0.00 |
| Security Withdrawal | 01/04/2023 | 31846V807 | 1,958,006.00 | First American Government Obligation Funds | | | 1,958,006.00 | 0.00 | 1,958,006.00 | 0.00 |
| Security Withdrawal | 01/19/2023 | 31846V807 | 21,358,014.00 | First American Government Obligation Funds | | | 21,358,014.00 | 0.00 | 21,358,014.00 | 0.00 |
| Security Withdrawal | 01/30/2023 | 31846V807 | 28,736,651.00 | First American Government Obligation Funds | | | 28,736,651.00 | 0.00 | 28,736,651.00 | 0.00 |
| Security Withdrawal | 02/10/2023 | 31846V807 | 22,666,865.00 | First American Government Obligation Funds | | | 22,666,865.00 | 0.00 | 22,666,865.00 | 0.00 |
| Security Withdrawal | 02/13/2023 | | 28,000,000.00 | LAIF | | | 28,000,000.00 | 0.00 | 28,000,000.00 | 0.00 |
| Security Withdrawal | 02/21/2023 | 31846V807 | 27,395,947.00 | First American Government Obligation Funds | | | 27,395,947.00 | 0.00 | 27,395,947.00 | 0.00 |
| Security Withdrawal | 03/29/2023 | 31846V807 | 27,192,642.00 | First American Government Obligation Funds | | | 27,192,642.00 | 0.00 | 27,192,642.00 | 0.00 |
| Security Withdrawal | 03/29/2023 | 31846V807 | 6,460,385.00 | First American Government Obligation Funds | | | 6,460,385.00 | 0.00 | 6,460,385.00 | 0.00 |
| Subtotal | | | 212,536,548.00 | | | | 212,536,548.00 | 0.00 | 212,536,548.00 | 0.00 |
| TOTAL DISPOSITIONS | | | 366,106,551.00 | | | | 366,106,551.00 | 0.00 | 366,106,551.00 | 465,256.00 |

Important Disclosures

2023 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Benchmark Disclosures

ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

Staff Report

Meeting Date: May 4, 2023

Subject:

Award a Contract to HHJ Construction Inc. for Quieter Home Program Phase 12, Group 8, Project No. 381208 Twelve (12) Non-Historic Single-Family and Multi-Family Units on Twelve (12) Residential Properties Located West of the San Diego International Airport.

Recommendation:

Adopt Resolution No. 2023-0030, awarding a contract to HHJ Construction, Inc. in the amount of \$1,442, 538.02 for Phase 12, Group 8, Project No. 381208, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

Background/Justification:

The San Diego County Regional Airport Authority's ("Authority") Quieter Home Program ("Program") provides sound attenuation treatments to residences within the highest noise-impacted neighborhoods surrounding San Diego International Airport ("SDIA"). This contract for Phase 12, Group 8, Project No. 381208 includes installation of new acoustical windows, doors, and ventilation improvements to reduce aircraft-related noise levels and provide sound attenuation to Twelve (12) non-historic single-family and multi-family units on Twelve (12) residential properties located east and west of the Airport (refer to Attachment A).

To date, the Program has completed 5,052 residences, of which 1,254 are historic and 3,798 are non-historic. 3,205 residences are located west of SDIA and 1,847 are located east of SDIA.

Project No. 381208 was advertised on February 21, 2023, and bids were opened on March 23, 2023. The following bids were received (refer to Attachment B):

| Company | Total Bid |
|--------------------------------|-----------------|
| HHJ Construction Inc. | \$1,442, 538.02 |
| G&G Specialty Contractors Inc. | \$1,496, 214.00 |

Meeting Date: May 4, 2023

Engineer's Estimate: \$1,343,875.58

The low bid of \$1,442,538.02 is considered responsive and HHJ Construction, Inc. is considered responsible. The award to HHJ Construction, Inc. is, therefore, recommended in the amount of \$1,442, 538.02.

Fiscal Impact:

Adequate funds for the contract with S&L Specialty Construction, Inc. are included in the adopted FY 2023 and conceptual FY 2024 Operating Expense Budgets within the Quieter Home Program budget line item. Sources of funding include federal Airport Improvement Program grants and Passenger Facility Charges.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

A. CEQA: This Board action is a "project" subject to the California Environmental Quality Act ("CEQA"), Pub. Res. Code §21065. The individual projects under the Quieter Home Program are part of a class of projects that are categorically exempt from CEQA: 14 Cal. Code Regs. §15301 – "Existing Facilities: Class 1 consists of the operation, repair, maintenance, permitting, leasing, licensing, or minor alteration of existing public or private structures, facilities, mechanical equipment, or topographical features, involving negligible or no expansion of use beyond that existing at the time of the lead agency's determination."

- B. California Coastal Act Review: This Board action is a “development” as defined by the California Coastal Act, Cal. Pub. Res. Code §30106. This project under the Quieter Home Program will consist of treatments to single-family and multi-family dwellings. Improvements to single-family homes are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(a) and 14 Cal. Code Regs. §13250 – “Improvements to Single-Family Residences.” The proposed improvements to multi-family residences are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(b) and 14 Cal. Code Regs. §13253 – “Improvements to Structures Other than Single-Family Residences and Public Works Facilities that Require Permits.”
- C. NEPA: This Board action is a project that involves approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, also requires review under the National Environmental Policy Act (“NEPA”) for its potential environmental impacts. The FAA issued a Categorical Exclusion under NEPA on March 22, 2021, for these Quieter Home Program projects.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs/policies: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program, and Policy 5.12. These programs/policy are intended to promote the inclusion of small, local, service disabled/veteran owned small businesses, historically underrepresented businesses, and other business enterprises, on all contracts. Only one of the programs/policy named above can be used in any single contracting opportunity.

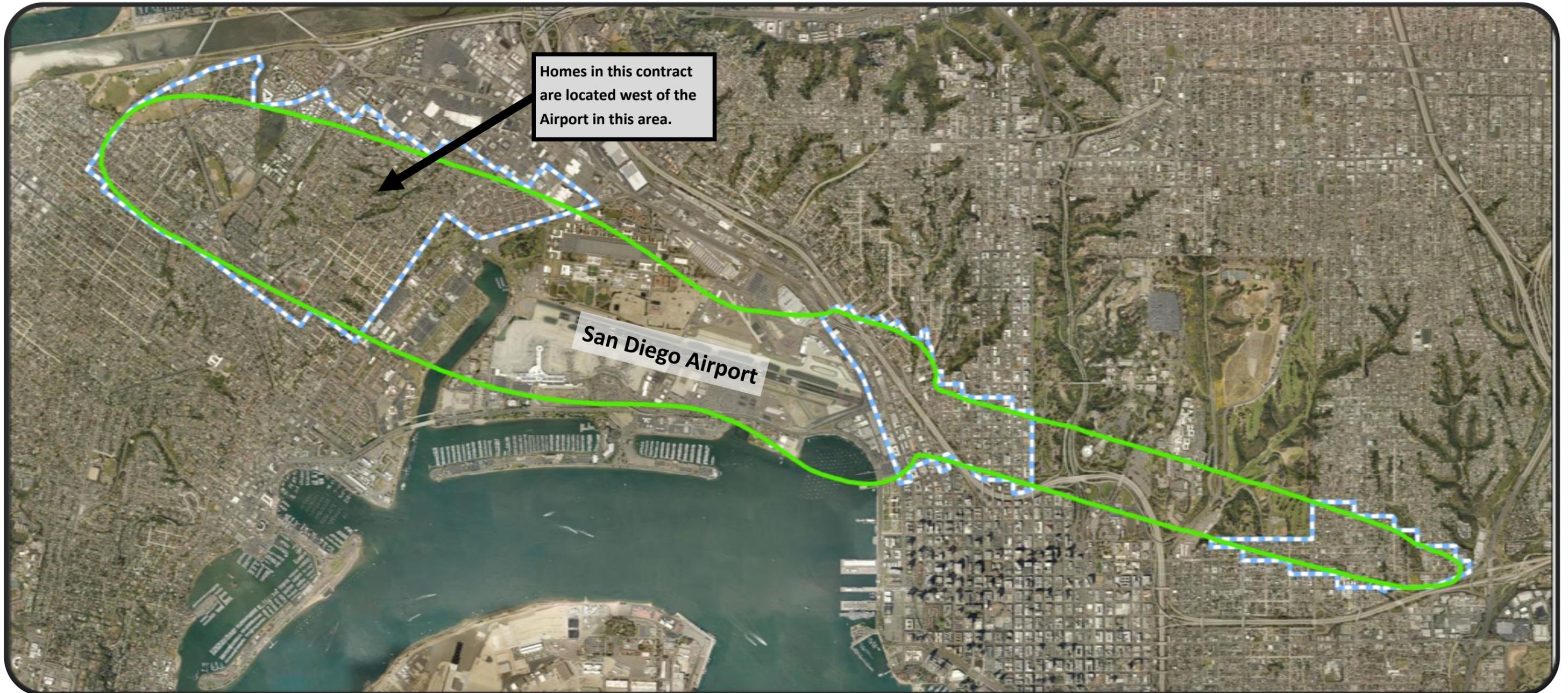
The Authority’s DBE Program, as required by the U.S. Department of Transportation, 49 Code of Federal Regulations (CFR) Part 26, calls for the Authority to submit a triennial overall goal for DBE participation on all federally-funded projects. When federal funds are utilized, the Authority is prohibited from using a program that provides a preference such as those used in Policy 5.12. Therefore, the Authority must utilize other means as provided in the DBE Plan to achieve participation.

This project utilizes federal funds; therefore, it will be applied toward the Authority's overall DBE goal. HHJ Construction Inc. proposed a 2.6% DBE participation on QHP Phase 12, Group 8.

Prepared by:

Sjohnna Knack
Interim Director, Airport Planning & Environmental Affairs

Attachment A



LEGEND

-  65 dB Boundary
-  65 dB CNEL Contour

San Diego County Regional Airport Authority
Quieter Home Program
Project 381208

TABULATION OF BIDS

ATTACHMENT B

TITLE: QUIETER HOME PROGRAM PROJECT NO. 381208
 BIDS OPENED: March 23, 2023 at 2:00 p.m.
 ENGINEER'S ESTIMATE: \$1,343,875.58

| | | | |
|--------------------------|---------------------|---|---|
| CONTRACTOR: | Engineer's Estimate | HHJ Construction Inc. | G&G Specialty Contractors, Inc. |
| ADDRESS: | | 11156 S. Main Street, Los Angeles, CA 90061 | 1221 N. Mondel Drive, Gilbert, AZ 85233 |
| GUARANTEE OF GOOD FAITH: | | Old Republic Surety Company | Hartford Casualty Insurance Company |

| Res No. | Bid Item Number - Name/Address | | Dwelling Units | Unit of Measure | General Construction (In Figures) | Ventilation Construction (In Figures) | Electrical Construction (In Figures) | TOTAL (In Figures) | General Construction (In Figures) | Ventilation Construction (In Figures) | Electrical Construction (In Figures) | TOTAL (In Figures) | General Construction (In Figures) | Ventilation Construction (In Figures) | Electrical Construction (In Figures) | TOTAL (In Figures) | |
|-----------|--------------------------------|---------------------------------------|----------------|-----------------|-----------------------------------|---------------------------------------|--------------------------------------|-----------------------|-----------------------------------|---------------------------------------|--------------------------------------|-----------------------|-----------------------------------|---------------------------------------|--------------------------------------|-----------------------|----------------|
| 381208.08 | STAKELUM | 4584 WEST POINT LOMA BOULEVARD UNIT A | 1 | Lump Sum | \$155,626.62 | \$0.00 | \$0.00 | \$155,626.62 | \$138,245.81 | \$0.00 | \$0.00 | \$138,245.81 | \$155,781.00 | \$0.00 | \$0.00 | \$155,781.00 | |
| 381208.09 | LEE | 4584 WEST POINT LOMA BOULEVARD UNIT B | 1 | Lump Sum | \$72,129.75 | \$0.00 | \$0.00 | \$72,129.75 | \$88,714.46 | \$0.00 | \$0.00 | \$88,714.46 | \$83,796.00 | \$0.00 | \$0.00 | \$83,796.00 | |
| 381208.10 | FELDMANN | 4584 WEST POINT LOMA BOULEVARD UNIT C | 1 | Lump Sum | \$130,595.55 | \$16,323.83 | \$6,423.99 | \$153,343.37 | \$125,793.81 | \$15,730.00 | \$6,820.00 | \$148,343.81 | \$140,540.00 | \$12,900.00 | \$6,200.00 | \$159,640.00 | |
| 381208.11 | KROGMAN/OWEN | 4584 WEST POINT LOMA BOULEVARD UNIT D | 1 | Lump Sum | \$73,263.53 | \$15,748.53 | \$7,178.10 | \$96,190.16 | \$86,255.96 | \$15,730.00 | \$5,500.00 | \$107,485.96 | \$90,807.00 | \$12,900.00 | \$5,000.00 | \$108,707.00 | |
| 381208.12 | POOL/KEARNEY | 4584 WEST POINT LOMA BOULEVARD UNIT E | 1 | Lump Sum | \$127,090.62 | \$16,323.83 | \$7,542.88 | \$150,957.33 | \$125,573.81 | \$15,730.00 | \$5,500.00 | \$146,803.81 | \$132,389.00 | \$12,900.00 | \$5,000.00 | \$150,289.00 | |
| 381208.13 | BROWN/KING | 4584 WEST POINT LOMA BOULEVARD UNIT F | 1 | Lump Sum | \$77,748.09 | \$16,949.78 | \$7,381.53 | \$102,079.41 | \$90,014.66 | \$15,730.00 | \$5,500.00 | \$111,244.66 | \$94,684.00 | \$12,900.00 | \$5,000.00 | \$112,584.00 | |
| 381208.14 | TOURCHANINOVA | 4584 WEST POINT LOMA BOULEVARD UNIT G | 1 | Lump Sum | \$131,989.27 | \$16,323.83 | \$7,542.88 | \$155,855.98 | \$126,189.81 | \$15,730.00 | \$5,500.00 | \$147,419.81 | \$140,795.00 | \$12,900.00 | \$5,000.00 | \$158,695.00 | |
| 381208.15 | SHAW | 4584 WEST POINT LOMA BOULEVARD UNIT H | 1 | Lump Sum | \$78,040.94 | \$0.00 | \$0.00 | \$78,040.94 | \$87,446.16 | \$0.00 | \$0.00 | \$87,446.16 | \$89,833.00 | \$0.00 | \$0.00 | \$89,833.00 | |
| 381208.16 | GEE | 4588 WEST POINT LOMA BOULEVARD UNIT A | 1 | Lump Sum | \$103,269.89 | \$14,916.84 | \$7,114.96 | \$125,301.69 | \$117,135.71 | \$15,730.00 | \$5,500.00 | \$138,365.71 | \$133,594.00 | \$12,900.00 | \$5,000.00 | \$151,494.00 | |
| 381208.18 | SKINNER/FIDLER | 4588 WEST POINT LOMA BOULEVARD UNIT C | 1 | Lump Sum | \$75,926.25 | \$0.00 | \$0.00 | \$75,926.25 | \$100,905.21 | \$0.00 | \$0.00 | \$100,905.21 | \$107,518.00 | \$0.00 | \$0.00 | \$107,518.00 | |
| 381208.19 | DEGEN-SMITH | 4588 WEST POINT LOMA BOULEVARD UNIT D | 1 | Lump Sum | \$57,350.36 | \$12,191.37 | \$6,213.54 | \$75,755.26 | \$76,683.21 | \$15,730.00 | \$5,500.00 | \$97,913.21 | \$78,091.00 | \$12,500.00 | \$5,000.00 | \$95,591.00 | |
| 381208.20 | WEBB | 4588 WEST POINT LOMA BOULEVARD UNIT E | 1 | Lump Sum | \$67,009.41 | \$13,398.30 | \$6,950.11 | \$87,357.82 | \$93,548.41 | \$15,730.00 | \$5,060.00 | \$114,338.41 | \$89,475.00 | \$12,900.00 | \$4,600.00 | \$106,975.00 | |
| | | | | | | | Subtotal | \$1,328,564.58 | | | | Subtotal | \$1,427,227.02 | | | Subtotal | \$1,480,903.00 |
| | | | | | | | Probable Cost for Permits: | \$15,311.00 | | | Probable Cost for Permits: | \$15,311.00 | | | Probable Cost for Permits: | \$15,311.00 | |
| | | | | | | | TOTAL | \$1,343,875.58 | | | TOTAL BID | \$1,442,538.02 | | | TOTAL BID | \$1,496,214.00 | |

RESOLUTION NO. 2023-0030

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, AWARDING A CONTRACT TO HHJ CONSTRUCTION, INC., IN THE AMOUNT OF \$1,442,538.02 FOR PHASE 12, GROUP 8, PROJECT NO. 381208, OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY'S QUIETER HOME PROGRAM AND MAKING A FINDING THAT THE PROJECT IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT.

WHEREAS, the San Diego County Regional Airport Authority ("Authority") has established a residential sound insulation program, known as the Quieter Home Program ("Program"), to reduce aircraft noise levels in the homes of residents living within the highest noise-impacted neighborhoods surrounding San Diego International Airport ("Airport"); and

WHEREAS, Phase 12, Group 8, of the Program will include installation of new acoustical windows, doors, and ventilation improvements to reduce aircraft-related noise levels inside the homes; and

WHEREAS, Phase 12, Group 8, of the Program provides sound attenuation to twelve (12) single-family and multi-family units on twelve (12) non-historic residential properties located east and west of the San Diego International Airport; and

WHEREAS, the Authority issued a Bid Solicitation Package for Phase 12, Group 8, on February 21, 2023; and

WHEREAS, on March 23, 2023, the Authority opened sealed bids received in response to the Bid Solicitation Package; and

WHEREAS, the apparent low bidder, HHJ Construction Inc., submitted a bid of \$1,442,538.02 and the Authority's staff has duly considered the bid and has determined that HHJ Construction Inc. is responsible, and its bid is responsive in all material respects; and

WHEREAS the San Diego County Regional Airport Authority Board (“Board”) believes that it is in the best interest of the Authority and the public that it serves to award HHJ Construction Inc., the lowest bidder, the contract for Phase 12, Group 8, upon the terms and conditions set forth in the Bid Solicitation Package.

NOW, THEREFORE, BE IT RESOLVED that the board hereby awards a contract to HHJ Construction Inc., in the amount of \$1,442, 538.02 for Phase 12, Group 8, Project No. 381208, of the San Diego County Regional Airport Authority’s Quieter Home Program; and

BE IT FURTHER RESOLVED; and that the Authority’s President/CEO or designee is hereby authorized to execute and deliver such contract to HHJ Construction, Inc.

BE IT FURTHER RESOLVED that the Authority and its officers, employees, and agents are hereby authorized, empowered, and directed to do and perform all such acts as may be necessary or appropriate in order to effectuate fully the foregoing; and

BE IT FURTHER RESOLVED; and that the Board of the San Diego County Regional Airport Authority finds that this is a “project” as defined by the California Environmental Quality Act (“CEQA”), Cal. Pub. Res. Code §21065, and that the individual Quieter Home Program projects are categorically exempt from the CEQA under Cal. Code Regs. §15301(f), “Existing Facilities.”

BE IT FURTHER RESOLVED that the Board finds that this action is a “development” as defined by the California Coastal Act, Cal. Pub. Res. Code §30106. This project under the Quieter Home Program will consist of treatments to single-family and multi-family dwellings. Improvements to single-family homes are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(a) and 14 Cal. Code Regs. §13250 – “Improvements to Single-Family Residences.” The proposed improvements to multi-family residences are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(b) and 14 Cal. Code Regs. §13253 – “Improvements to Structures Other than Single-Family Residences and Public Works Facilities that Require Permits.”; and

BE IT FURTHER RESOLVED that the Board finds that this action is a project that involves approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, also requires review under the National Environmental Policy Act (“NEPA”) for its potential environmental impacts. The FAA issued a Categorical Exclusion under NEPA on March 22, 2021, for these Quieter Home Program projects.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 4th day of May 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: May 4, 2023

Subject:

Approve and Authorize an Increase in the President/CEO's Change Order Authority to Increase Contract Duration at no Cost for East Solid and Liquid Waste Facilities at San Diego International Airport

Recommendation:

Adopt Resolution No. 2023-0031, approving and authorizing an increase in the President/CEO's change order authority to increase the contract duration from 655 days to 847 days for Project No. 104274 East Solid and Liquid Waste Facilities at San Diego International Airport.

Background/Justification:

On July 15, 2021, the San Diego County Regional Airport Authority ("Authority") Board ("Board") awarded a Contract to SOLPAC Construction Inc., dba Soltek Pacific Construction Company ("Soltek") in the amount of \$19,385,223 for Project No. 104274 East Solid and Liquid Waste Facilities [Resolution No. 2021-0083]. The project scope consists of replacing the existing solid waste management and triturator/vehicle wash facilities, with new and more capable facilities to be located east of the recently completed Airline Support Building (ASB) along North Harbor Drive.

A Notice of Award was issued to Soltek on July 16, 2021, with an effective date of September 16, 2021, and an initial Contract duration of 655 days. However, due to delays in procuring the requisite Coastal Development permit, the Notice to Proceed was not issued until November 1, 2021, with an effective date of November 8, 2021.

The Project is located near the California Least Tern habitat. The Least Tern nesting season is between the dates of April 1 and September 15, at which time no work can occur at this location. The delay in issuing the Notice to Proceed resulted in Contract work extending into the 2023 Least Tern nesting season.

After careful review of the schedule impacts, it was determined that 192 additional Contract days are required to complete the work.

Meeting Date: May 4, 2023

Authority Staff ("Staff") is now requesting an additional time extension of 192 days due to the Least Tern nesting season and proposes a change in project completion date from August 25, 2023, to March 4, 2024, which will allow final completion of all Project punch list and closeout items.

This request is for a time extension only and will not result in any increases to the contract price with Soltek.

Pursuant to Authority Policy 5.02 (4)(b)(iii), Board approval is required to authorize the President/CEO to execute Contract Change Orders increasing the Contract duration beyond 90 days. The additional days required for Soltek to complete the project would exceed the President/CEO's authorized Contract duration extension by 192 days under Policy 5.02.

Staff recommends that Policy 5.02 (4)(b)(iii) be waived in this instance and the Contract duration be increased by an additional 192 days, from 655 to an amount not to exceed 847 days.

Fiscal Impact:

Adequate funds for East Solid and Liquid Waste Facilities are included within the Board adopted FY2023-FY2027 Capital Program Budget Project No. 104274. The Source of funding for this project is General Airport Revenue Bonds and Airport Cash.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Focus Areas

- Advance the Airport Development Plan Transform the Customer Journey Optimize Ongoing Business

Environmental Review:

- A. CEQA: A Notice of Exemption was prepared that determined the project is a categorical exemption under CEQA Sections 15301 – Existing Facilities – Class 1; 15302 – Replacement or Reconstruction – Class 2 and 15304 Minor Alternations to Land – Class 4. The Notice of Exemption was filed with the County of San Diego Clerk on February 5, 2021.

- B. California Coastal Act Review: A coastal development permit (CDP No. 6-20-0611) was approved and issued by the California Coastal Commission for the projects on September 30, 2021.

- C. NEPA: This Board action is a project that received a Section 163 determination by the Federal Aviation Administration (“FAA”) on July 13, 2020, and, therefore, does not require review under the National Environmental Policy Act (“NEPA”) for its potential environmental impacts.

Application of Inclusionary Policies:

Not Applicable

Prepared by:

BOB BOLTON
DIRECTOR, AIRPORT DESIGN & DEVELOPMENT

RESOLUTION NO. 2023-0031

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING AND AUTHORIZING AN INCREASE IN THE PRESIDENT/CEO'S CHANGE ORDER AUTHORITY TO INCREASE THE CONTRACT DURATION FROM 655 DAYS TO 847 DAYS, FOR PROJECT NO. 104274 EAST SOLID AND LIQUID WASTE FACILITIES AT SAN DIEGO INTERNATIONAL AIRPORT

WHEREAS, on July 15, 2021, the San Diego County Regional Airport Authority ("Authority") Board ("Board") awarded a Contract to SOLPAC Construction Inc., dba Soltek Pacific Construction Company ("Soltek") in the amount of \$19,385,223 for Project No. 104274 East Solid and Liquid Waste Facilities [Resolution No. 2021-0083]; and

WHEREAS, the project scope consists of replacing the existing solid waste management and triturator/vehicle wash facilities, with new and more capable facilities to be located east of the recently completed Airline Support Building (ASB) along North Harbor Drive; and

WHEREAS, a Notice of Award was issued to Soltek on July 16, 2021, with an effective date of September 16, 2021, and an initial Contract duration of 655 days; and

WHEREAS, due to delays in procuring the requisite Coastal Development permit, the Notice to Proceed was not issued to Soltek until November 1, 2021, with an effective date of November 8, 2021, and a Contract duration of 655 days; and

WHEREAS, the Project is located near the California Least Tern habitat and the Least Tern nesting season is between the dates of April 1 and September 15, at which time no work can occur; and

WHEREAS, the delay in issuing the Notice to Proceed resulted in Contract work extending into the 2023 Least Tern nesting season; and

WHEREAS, after careful review of the schedule impacts, it was determined that 192 additional Contract days are required to complete the work; and

WHEREAS, the period from August 25, 2023 to the revised Contract end date of March 4, 2024, will be for the final completion of all Project punch list and closeout items; and

WHEREAS, pursuant to Authority Policy 5.02(4)(b)(iii), Board approval is required to authorize the President/CEO to execute Contract Change Orders increasing the Contract duration beyond 90 days; and

WHEREAS, the proposed change order will exceed the President/CEO's authorized Contract duration extension limit by 192 days; and

WHEREAS, Staff recommends that Policy 5.02 (4)(b)(iii) be waived in this instance and the Contract duration be increased by an additional 192 days, from 655 to an amount not to exceed 847 days, to accommodate the additional time required to complete the project; and

WHEREAS, the Board finds it in the Authority's best interest to waive Policy 5.02(4)(b)(iii) and grants the President/CEO authorization to extend the Contract term by 192 days.

NOW, THEREFORE, BE IT RESOLVED the Board hereby waives Policy 5.02(4)(b)(iii); and

BE IT FURTHER RESOLVED that the Board approves and authorizes an increase in the President/CEO's change order authority, and an increase in the contract duration from 655 days to 847 days, for Project No. 104274, East Solid and Liquid Waste Facilities at San Diego International Airport; and

BE IT FURTHER RESOLVED that the Authority's and its officers, employees, and agents hereby authorized, empowered, and directed to do and perform all such acts as may be necessary or appropriated in order to effectuate fully the foregoing resolutions; and

BE IT FURTHER RESOLVED that the Board finds that a Notice of Exemption was prepared that determined the project is a categorical exemption under CEQA Sections 15301 – Existing Facilities – Class 1; 15302 – Replacement or Reconstruction – Class 2 and 15304 Minor Alternations to Land – Class 4. The Notice of Exemption was filed with the County of San Diego Clerk on February 5, 2021; and

BE IT FURTHER RESOLVED that a coastal development permit (CDP No. 6-20-0611) was approved and issued by the California Coastal Commission for the projects on September 30, 2021; and

BE IT FURTHER RESOLVED that the Board finds that this Board action is a project that received a Section 163 determination by the Federal Aviation Administration (“FAA”) on July 13, 2020, and therefore does not require review under the National Environmental Policy Act (“NEPA”) for its potential environmental impacts.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 4th day of May, 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: May 4, 2023

Subject:

Approve and Authorize the President/CEO to Execute an Agreement with Serco Inc., to Provide Ramp Control Facility Services at San Diego International Airport and Rescind Resolution No. 2023-0028.

Recommendation:

Adopt Resolution No. 2023-0032, rescinding Resolution No. 2023-0028, and approving and authorizing the President/CEO to execute an agreement with Serco Inc., to provide Ramp Control Facility Services for three (3) years, with two (2) one-year options exercisable at the sole discretion of the President/CEO, in an amount not to exceed \$4,289,904.

Background/Justification:

On April 6, 2023, the Board unanimously adopted Resolution No. 2023-0028 approving and authorizing the President /CEO to execute an agreement with Serco Management Services Inc. to provide Ramp Control Services for three (3) years, with two (2) one-year extensions exercisable at the sole discretion of the President /CEO, in an amount not-to -exceed \$4,289,904. After the fact, staff learned, through no fault of the contractor, that it had inadvertently used the wrong entity name in that staff report and resolution. The correct entity name is Serco Inc. and not Serco Management Services Inc. This item merely seeks to rescind the prior Resolution No. 2023-0028 and replace it with a new resolution containing the proper entity name: Serco Inc. Staff regrets the error. There are no other substantive changes.

On December 7, 2009, the FAA Tower Manager issued a letter to the Director of Airside Operations stating that the ten (10) new gates, taxi-lane and Remain Over Night (RON) parking ramps associated with the Terminal Development Program (Greenbuild) were not visible from the Tower, and therefore the FAA would not accept control responsibility for the area. As a result of that letter, the Airport Authority issued an RFP and selected Serco Management Services Inc. (company name at that time), to provide Ramp Control Services between April 15, 2013, and April 14, 2018.

Given the success of the Ramp Control Facility (RCF), the FAA requested that the number of gates under ramp control be increased from ten (10) to twenty-four (24). This was implemented in February of 2015 and resulted in the RCF expanding ramp control services to gates 23, 25, 27, 29 and 31 within Terminal Two east and Gates 33 through 51, including both the West and Island RON ramps at Terminal Two West. In December of 2017 the Authority issued a second RFP to solicit for qualifying companies to provide ramp control services, and Serco Inc. was unanimously selected and approved by the Board in March of 2018.

On January 11, 2023, the Authority issued a Request for Proposals (RFP) soliciting proposals from qualified companies to provide professional ramp control services. The RFP specifications required that two controllers be on duty from 6:00 AM to midnight daily, and one Supervisor be on duty from 8:00 AM to 5:00PM Monday through Friday. On February 8, 2023, the Authority received three (3) proposals from the following firms:

1. CI2 Aviation
2. Dynamic Science Inc.
3. Serco Inc.

An interview panel, comprised of the Authority's Airside & Terminal Resource Systems Manager, two Senior Airside Operations Duty Managers, and one Airside Operations Duty Manager II conducted a thorough review of the proposals. The interview panel interviewed all three firms, scoring each on: (1) organization experience and skill; (2) primary staff; and (3) work plan. Procurement provided scoring for the cost / fees and small business preference.

Following are the interview rankings:

| Rankings | Panelist 1 | Panelist 2 | Panelist 3 | Panelist 4 | Total | Rank |
|----------------------|-------------------|-------------------|-------------------|-------------------|--------------|-------------|
| CI2 Aviation | 3 | 3 | 3 | 3 | 12 | 3 |
| Dynamic Science Inc. | 2 | 2 | 2 | 2 | 8 | 2 |
| Serco | 1 | 1 | 1 | 1 | 4 | 1 |
| | | | | | | |

| Combined Scores | SB Preference | Cost / Fees | Organization Experience & Skill | Primary Staff | Work Plan | Total |
|------------------------|----------------------|--------------------|--|----------------------|------------------|--------------|
| CI2 Aviation | 0 | 560 | 780 | 675 | 600 | 2615 |
| Dynamic Science Inc. | 0 | 800 | 990 | 725 | 775 | 3290 |
| Serco | 0 | 800 | 1110 | 750 | 850 | 3510 |
| | | | | | | |

Based upon the ranking scores above, the interview panel made the determination that Serco Inc. was best qualified to continue to staff and operate the RCF. The panel unanimously rated Serco Inc. highest across all the evaluation criteria and they also had the lowest proposed contract cost.

Serco Inc. is the third largest air navigation service provider globally with over 75 years of experience in performing Air Traffic Control operations, including VFR Towers, Radar Approach Control, Enroute Center, and Ramp Control functions, around the globe. They have provided aviation services in San Diego County since 1999 by staffing the VFR Towers at both Brown Field and Ramona Airport and have provided ramp control services at SAN since 2013. The performance by Serco Inc. during the current contract period has been outstanding with the RCF staff providing non-movement area advisories to 70,169 aircraft operations in 2022. The Serco Inc. staff are all well trained, ex-FAA Air Traffic Controllers, and are managed by a supervisor with over 41 years of air traffic control experience.

Therefore, staff recommends that the Board Approve and Authorize the President/CEO to execute an Agreement with Serco Inc., to Provide Ramp Control Services at San Diego International Airport, and Rescind Resolution No. 2023-0028.

Fiscal Impact:

Adequate funding for the Agreement with Serco Inc. for the Ramp Control Services is included in the adopted FY 2023 and conceptually approved FY 2024 Operating Expense Budget within the Outside Consultants line item in Airside Operations.

Authority Strategies/Focus Areas:

Adequate funding for the Agreement with Serco Inc. for the Ramp Control Services is included in the adopted FY 2023 and conceptually approved FY 2024 Operating Expense Budget within the Airfield Cost Center.

Strategies

- Community Strategy
- Customer Strategy
- Employee Strategy
- Financial Strategy
- Operations Strategy

Focus Areas

- Advance the Airport Development Plan
- Transform the Customer Journey
- Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs and policies: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program and Policy 5.12. These programs and policy are intended to promote the inclusion of small, local, service disabled/veteran owned small businesses, historically underrepresented businesses, and other business enterprises, on all contracts. Only one of the programs or policies named above can be used in any single contracting opportunity.

This contract does not utilize federal funds and provides limited opportunities for sub-contractor participation; therefore, at the option of the Authority, Policy 5.12 was applied to promote the participation of qualified small businesses, service disabled/veteran owned small businesses, and local businesses. Policy 5.12 provides a preference of up to seven percent (7%) in the award of selected Authority contracts. When bid price is the primary selection criteria, the maximum amount of the preference cannot exceed \$200,000. The preference is only applied in measuring the bid. The final contract award is based on the amount of the original bid.

In accordance to Policy 5.12, the recommended firm Serco Inc. did not receive small business, local business, and service disabled/veteran owned small business preference.

Prepared by:

DEAN ROBBINS
MANAGER/AIRSIDE OPERATIONS

RESOLUTION NO. 2023-0032

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, RESCINDING RESOLUTION NO. 2023-0028, AND APPROVING AND AUTHORIZING THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH SERCO INC. TO PROVIDE RAMP CONTROL FACILITY SERVICES FOR THREE (3) YEARS, WITH TWO (2) ONE YEAR OPTIONS EXERCISABLE AT THE SOLE DISCRETION OF THE PRESIDENT/CEO, IN AN AMOUNT NOT TO EXCEED \$4,289,904

WHEREAS, the Ramp Control Facility was constructed as part of the Green Build Project to provide a facility from which controllers could provide ramp control services, and

WHEREAS, on January 11, 2023, the San Diego County Regional Airport Authority (“Authority”) issued a Request for Proposals (RFP) soliciting proposals from qualified companies to provide professional ramp control services, and

WHEREAS, on February 8, 2023, the Authority received three proposals from prospective firms; CI2 Aviation, Dynamic Science Inc., and Serco Inc. in response to the RFP; and

WHEREAS, on April 6, 2023 the Board adopted Resolution 2023-0028 approving and authorizing the President/CEO to execute an agreement with Serco Management Services Inc to provide Ramp Control Facility Services for three (3) years, with options for two (2) one year extensions exercisable at the sole discretion of the President/CEO, in an amount not to exceed \$4,289,904; and

WHEREAS, staff inadvertently used the previous company name of Serco Management Services Inc, instead of Serco Inc. within Resolution 2023-0028 which was approved by the Board on April 6, 2023.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby rescinds Resolution No. 2023-0028; and,

BE IT FURTHER RESOLVED that the Board hereby approves and authorizes the President/CEO to execute an agreement with Serco Inc. to provide Ramp Control Facility Services for three (3) years, with two (2) one-year options exercisable at the sole discretion of the President/CEO, in an amount not to exceed \$4,289,904.

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 4th day of May, 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Board Communication

Date: May 4, 2023
To: Board Members
From: Tony R. Russell, Director, Board Services/ Authority Clerk
Subject: Business and Travel Expense Reimbursement Reports for Board Members, President/CEO, Chief Auditor and General Counsel When Attending Conferences, Meetings, and Training at the Expense of the Authority

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor, and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

The attached reports are being presented to comply with the requirements of Policy 3.30.

OUT OF TOWN TRAVEL REQUESTS

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
 Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 04/07/2023 DATE OF DEPARTURE/RETURN: 09/29/2023 / 10/03/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Long Beach, CA

Business Purpose: ACI 2023 Annual Conference & Exhibition

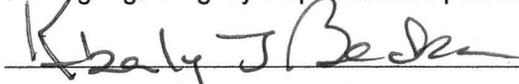
PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

| | |
|---|---------------------------|
| A. Transportation Costs: | |
| • Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i> | \$ _____ |
| • Rental Car | \$ _____ |
| • Other Transportation (Taxi, TNC, Train, Bus) | \$ 100.00 |
| • Auto (Gas, Parking/Tolls, Mileage) | \$ 160.00 |
| B. Lodging | \$ 1,300.00 |
| C. Meals and Incidental Expenses (<i>Per Diem</i>) | \$ 300.00 |
| D. Seminar and Conference Fees | \$ 975.00 |
| E. Entertainment | \$ _____ |
| TOTAL PROJECTED TRAVEL EXPENSES | \$ <u>2,835.00</u> |

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature:  Date: 4/10/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____



2023 Annual Conference & Exhibition

September 30 - October 3
Long Beach Convention and Entertainment Center
Long Beach, CA

[REGISTER NOW](#)

Early Bird Registration (Before July 14, 2023)

Regular Registration (Before August 18, 2023)

[EVENT](#) [REGISTRATION](#) [HOTEL](#) [AGENDA](#) [EXHIBIT](#) [SPONSOR](#) [COMMITTEE WORKSHOPS](#)

[CONTACT US](#)

The 2023 Annual Conference and Exhibition agenda is now available to view. ACI-NA has been working to curate best-in-class learning and professional development. Download the current working schedule to see the full range of innovative sessions, workshops and educational opportunities available during the conference.

A Brand New Conference Experience for 2023

ACI-NA is excited to implement several conference and exhibition enhancements to increase value and improve the overall attendee experience in 2023. New changes for 2023 include:

- A more comprehensive and balanced conference schedule
- Expanded educational sessions with brand new tracks
- Enhanced networking opportunities, including a host welcome celebration
- More thought leadership on the future of the airport industry
- Improved exhibition hall hours to better showcase industry solutions

[CLICK HERE TO DOWNLOAD THE 2023 AGENDA](#)

Sunday, October 1

Featured Keynote

Zanny Minton Beddoes
Editor-in-Chief of The Economist

Editor-in-Chief of The Economist and named one of the "Most Powerful Women in the World" by Forbes, Zanny Minton Beddoes is a renowned global economics expert, sought-after for her authoritative perspectives on the world economy. She is renowned for delivering sophisticated insight on all facets of economic affairs. At the nexus of the global economy and



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EVENT **REGISTRATION** HOTEL AGENDA EXHIBIT SPONSOR COMMITTEE WORKSHOPS

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2023 Registration Rates and Information

Confirmed exhibiting companies may register staff [here](#).

| Registration Categories | Early Bird Rate (USD) | Regular Rate (USD) | Late / On-Site Rate (USD) |
|--|-----------------------------|-------------------------------|------------------------------|
| | <i>Before July 14, 2023</i> | <i>Before August 18, 2023</i> | <i>After August 18, 2023</i> |
| Member Rate | \$975 | \$1,085 | \$1,195 |
| Non-Member Rate | \$1,915 | \$2,025 | \$2,135 |
| U.S./Canadian Federal Government Rate* | \$550 | \$550 | \$550 |
| Student Rate* | \$350 | \$350 | \$350 |
| Guest Rate* | \$350 | \$350 | \$350 |
| Member One Day Pass | \$570 | \$625 | \$680 |

Saturday, Sunday, Monday,
 Tuesday
 Multiple days may be purchased.

Non-Member One Day Pass

\$1,035

\$1,090

\$1,145

*Saturday, Sunday, Monday,
Tuesday
Multiple days may be
purchased.*

Registration Information

Conference registration includes access to all educational sessions and materials (unless noted), receptions, all food functions including breakfasts, lunches, and breaks as listed on the conference agenda. Registration confirmation will be sent by email to fully paid conference attendees using the email address provided during registration. If you do not receive confirmation within 3 business days after submitting your registration, email meetings@airportscouncil.org.

Cancellations

Cancellations sent to meetings@airportscouncil.org on or before July 14, 2023 are refundable but subject to a \$100 administrative fee. Refunds will be credited back to the original payment method within 14 business days. No refunds or credits will be given for cancellations after July 14, 2023. After this date, ACI-NA has guaranteed attendance participation with event partners and venues. Non-attendance is not eligible for refunds. Substitutions for the same event are honored at any time for confirmed, paid registrants with requests sent to meetings@airportscouncil.org. ACI-NA reserves the right to cancel or reschedule this event due to unforeseen circumstances and will provide a full refund of the registration fees. Other costs incurred by the registrant, such as airfare or hotel penalties, are the responsibility of the registrant.

Guest Registration

Guests cannot register independently; the attendee must register the guest. A guest is a spouse/significant other, friend, or adult child who is not attending for business or educational purposes. A co-worker or an associate within the industry may not use the guest registration. Guest registration includes attendance at all exhibition hall events, awards luncheons, and event receptions.

Student Registration

Students must provide a copy of a current full-time student ID from an accredited educational institution prior to registering.

Pre-Registration

Attendees will be included on the pre-registration roster if registration payment is received by July 14, 2023.

Exhibitor Registration

Exhibitors who need to register their personnel should use the forms found on the exhibitor page [here](#).

Onsite Registration

Onsite registration will be available throughout the conference, starting on Saturday, September 30, from 7:30am at the Long Beach Convention and Entertainment Center.

ACI-NA EVENT & MEETING POLICIES

Thank You to Our Sponsors



2023 Annual Conference & Exhibition

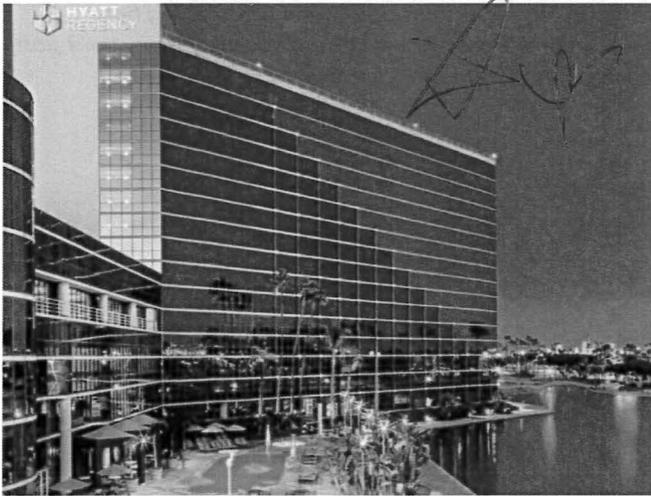
September 30 - October 3
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Long Beach, CA

[REGISTER NOW](#)

Early Bird Registration (Before July 14, 2023)
Regular Registration (Before August 18, 2023)

[EVENT](#) [REGISTRATION](#) [HOTEL](#) [AGENDA](#) [EXHIBIT](#) [SPONSOR](#) [COMMITTEE WORKSHOPS](#)

[CONTACT US](#)



Hyatt Regency Long Beach

ACI-NA discounted group rate: starting at \$299 per night, plus applicable taxes. Booking deadline: Wednesday, September 13, 2023

Connected to Long Beach Convention Center

Guarantee & Cancellation Policy: All reservations will be guaranteed for the first night's room and tax. Cancellations made prior to 72 hours of arrival will not be charged.

[BOOK NOW](#)



The Westin Long Beach

ACI-NA discounted group rate: starting at \$279 per night, plus applicable taxes. Booking deadline: Wednesday, September 6, 2023

5-minute walk to Long Beach Convention Center

Guarantee & Cancellation Policy: All reservations will be guaranteed for the first night's room and tax. Cancellations made prior to 72 hours of arrival will not be charged.

[BOOK NOW](#)

FY 2023 Per Diem Rates for California

Meals & Incidentals (M&IE) Breakdown

| Primary Destination | County | M&IE Total | Continental Breakfast/Breakfast | Lunch | Dinner | Incidental Expenses | First & LastDay of Travel |
|---------------------|--|------------|---------------------------------|-------|--------|---------------------|---------------------------|
| Los Angeles | Los Angeles / Orange / Ventura / Edwards AFB less the city of Santa Monica | \$74 | \$17 | \$18 | \$34 | \$5 | \$55.50 |
| Standard Rate | Applies for all locations without specified rates | \$59 | \$13 | \$15 | \$26 | \$5 | \$44.25 |

TRAVEL EXPENSE REINBURSEMENT

VIEJAS

CASINO & RESORT

Esther Sanchez

United States

Tax ID

V-Club #



Date: 03-10-23
Time: 08:10 AM
Room: 253
Confirmation: 1408650
No.:
Receipt No.: 322803

| PAYMENT RECEIPT | | | | |
|-----------------|-------------|------------|-----------|------------|
| Date | Description | Appr. Code | Exp. Date | Amount |
| 03-10-23 | | 009592 | XX/XX | 177.63 USD |

Guest Signature

Cashier 336

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Esther C. Sanchez Department: Board Service - 2
Position: Board Member President/CEO General Counsel Chief Auditor
 All Other Authority Employees

DATE OF REQUEST: 02/24/23 DATE OF DEPARTURE/RETURN: 03/09/2023 / 03/10/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Alpine, CA Business Purpose: SANDAG -Board of Directors Retreat

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

| | |
|--|------------------|
| A. Transportation Costs: | |
| • Airfare <input type="checkbox"/> check box for business class or equivalent (international only) | \$ _____ |
| • Rental Car | \$ _____ |
| • Other Transportation (Taxi, TNC, Train, Bus) | \$ _____ |
| • Auto (Gas, Parking/Tolls, Mileage) | \$ 100.00 |
| B. Lodging | \$ 200.00 |
| C. Meals and Incidental Expenses (<i>Per Diem</i>) | \$ _____ |
| D. Seminar and Conference Fees | \$ _____ |
| E. Entertainment | \$ _____ |
| TOTAL PROJECTED TRAVEL EXPENSES | \$ 300.00 |

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Esther C. Sanchez Date: Mar 1, 2023

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: [Signature] Date: Mar 8, 2023

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, certify that this document was approved
(Name of Clerk)
by the Executive Committee at its _____ meeting.
(Meeting Date)

2023 Board of Directors Retreat

Overview

The Board of Directors typically meets on an annual basis for an off-site retreat focused on strategic planning, team-building, and informational sessions. The agenda for the 2023 Board Retreat, which is scheduled for March 9-10, 2023, is included as Attachment 1.

Key Considerations

This year's Retreat will focus on how we can partner together to create a San Diego region where every person who visits, works, and lives can thrive. Survey responses from Board members collected at the January 24, 2023, Board meeting described shared interest in the following topics (in no particular order):

- | | | | |
|---|-------------------|---|---------------------|
| - | Regional Plan | - | Weighted vote |
| - | Priority projects | - | Data |
| - | Equity | - | Funding & financing |

Several Board members shared that success at the Retreat would include feeling a sense of collaboration and meaningful partnership with fellow Board members and staff. There was also a focus on better understanding of regional priorities and the ability to have an open and honest dialogue.

Consistent with SANDAG Bylaws and the Brown Act open meeting laws, each day of the retreat will be treated as a separate meeting. Board members will receive meeting stipends for each meeting and the public will be afforded the right to offer non-agenda comments at each meeting.

In addition, expenses for lodging/meals (within the local GSA per diem rate) for primary BOD members and one alternate from each jurisdiction, as well as lodging/meals (within per diem) for primary advisory members (or one alternate in absence of primary) will be provided. Expenses for lodging/meals (within per diem) for staff with an identified business need to be there and/or stay overnight due to safety or business case considerations will be provided. Board members and staff will be subject to the normal mileage reimbursement policies.

Next Steps

The Retreat will be streamed for online viewing; however, participation will be limited to those in-person. Consistent with normal policy, written comments may be provided to the Board via clerk@sandag.org.

Robyn Wapner, Director of Public Affairs

Key Staff Contact: Robyn Wapner, (619) 699-1994, robyn.wapner@sandag.org
Attachment: 1. Board Retreat Agenda

Action: Information

This report provides an overview of planned activities and agenda items for the 2023 Board of Directors Retreat will be presented.

Fiscal Impact:

The 2023 Board of Directors Retreat is funded through Overall Work Program Element No. 9000100.

Schedule/Scope Impact:

The 2023 Board Retreat is scheduled for March 9-10, 2023.

2023 Board Retreat AGENDA

Breakfast will be available starting at 8:00 a.m.

9:00 AM

Item #1 – Non-Agenda Public Comment/Member Comments

Public comments under this agenda item will be limited to five public speakers. Members of the public shall have the opportunity to address the Board on any issue within the jurisdiction of SANDAG that is not on this agenda. Public speakers are limited to three minutes or less per person. Board members also may provide information and announcements under this agenda item. If the number of public comments under this agenda item exceeds five, additional public comments will be taken at the end of the agenda. Subjects of previous agenda items may not again be addressed under public comment.

Item #2 – SANDAG Board of Directors Workshop

The Board of Directors will participate in team-building and informational sessions focused on regional priorities and cross-jurisdictional collaboration.

How Did We Get Here? A Review of Where We've Been

We hear a lot about what has been promised, what has been delivered, and how things used to be at SANDAG. This session will take a look back at everything from projects to legal requirements and everything in between.

Where Are We Going?

We have a lot to do! Staff will get members up to speed on our current priority projects, major milestones, and decision points in 2023.

Lunch

Yes, No, Maybe So

Board members will participate in a structured activity to talk about where they can and can't work together; including on the weighted vote.

Now What?

Building off the day's activities, Board members will identify potential process improvements and areas of collaboration.

Dinner

2023 Board Retreat AGENDA

Breakfast will be available starting at 8:00 a.m.

8:30 AM

Item #1 – Non-Agenda Public Comment/Member Comments

Public comments under this agenda item will be limited to five public speakers. Members of the public shall have the opportunity to address the Board on any issue within the jurisdiction of SANDAG that is not on this agenda. Public speakers are limited to three minutes or less per person. Board members also may provide information and announcements under this agenda item. If the number of public comments under this agenda item exceeds five, additional public comments will be taken at the end of the agenda. Subjects of previous agenda items may not again be addressed under public comment.

Item #2 – SANDAG Board of Directors Workshop

The Board of Directors will participate in team-building and informational sessions focused on state and federal requirements, the regional planning process, and community collaboration.

Fact vs. Fiction

The work that SANDAG does is complicated. From the Regional Plan to project delivery – it's important to provide accurate information to the community. Third-party experts will join to help clear up some of the most pressing questions swirling around these days.

Regional Plan Puzzle: A Community Conversation

As a taxpayer-funded agency, SANDAG exists to serve the people. Projects, programs, policies, and funding all must come together to meet dozens of requirements, laws, and regulations – while still serving the needs and priorities of a beautifully diverse region. Board Members and community members will participate in an interactive puzzle session to help crack the code on how a Regional Plan comes together.

Closing Comments