

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, MARCH 27, 2023
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the regular meeting of the Executive-Finance Committee and Special Board Meeting to order at 9:04 a.m., on Monday, March 27, 2023, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Cabrera led the Pledge of Allegiance.

ROLL CALL:

Executive Committee:

Present: Committee Members: Cabrera (Chair), Casillas Salas, Perez

Absent: Committee Members: None

Finance Committee:

Present: Committee Members: Sly, von Wilpert (Vice Chair)

Absent: Committee Member: McNamara

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Sonja Banks, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the February 16, 2023, regular meetings.

ACTION: Moved by Board Member Casillas Salas and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2023:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the eight months ended February 28, 2023, that included Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, and Statements of Net Position.

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF FEBRUARY 28, 2023:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of February 28, 2023, that included Investment Portfolio Banking Sector Exposure, Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short-Term Debt Proceeds.

There was discussion among Board Members and Staff regarding the Authority's financial continuity position as it relates to the recent bank failures.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Revolver Draws and Outstanding Balance that included Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Casillas Salas and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 6, 2023, BOARD MEETING:

Kim Becker, President/CEO, provided an overview of the April 6, 2023, draft Board meeting agenda.

Amy Gonzalez, General Counsel request that item 6 be removed from the April 6, 2023, Board Agenda.

7. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 6, 2023, AIRPORT LAND USE COMMISSION MEETING:

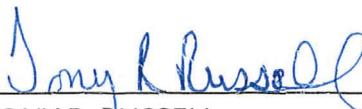
Kim Becker, President/CEO, provided an overview of the April 6, 2023, draft Airport Land Use Commission meeting agenda.

COMMITTEE MEMBER COMMENTS: NONE.

ADJOURNMENT: The meeting adjourned at 9:44 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 24th DAY OF APRIL 2023.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL