

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES  
THURSDAY, FEBRUARY 16, 2023  
BOARD ROOM**

**CALL TO ORDER:** Chair Cabrera called the regular meeting of the Executive-Finance Committee and Special Board Meeting to order at 9:04 a.m., on Thursday, February 16, 2023, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

**PLEDGE OF ALLEGIANCE:** Board Member Perez led the Pledge of Allegiance

**ROLL CALL:**

***Executive Committee***

Present:                      Committee Members:              Cabrera (Chair), Casillas Salas, Perez

Board Member:                      Martinez

Absent:                      Committee Members:              None

***Finance Committee***

Present:                      Committee Members:              McNamara (Chair), Sly, von Wilpert

Absent:                      Committee Members:              None

Also Present:                      Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Patricia Willis, Assistant Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:** None.

**NEW BUSINESS:**

**1. APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the January 23, 2023, regular meetings.

**ACTION: Moved by Board Member Perez and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously, noting Board Member Casillas Salas as ABSENT.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED JANUARY 31, 2023:**

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the seven months ended January 31, 2023, that included Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, and Statements of Net Position.

*Board Member Casillas Salas arrived to the meeting at 9:14 a.m.*

**3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF JANUARY 31, 2023:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of January 31, 2023, that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short Term Debt Proceeds.

*Board Member von Wilpert arrived to the meeting at 9:22 a.m.*

**4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Revolver Draws and Outstanding Balance that included Revolving Credit Facility Balances.

**5. APPROVE AND AUTHORIZE AN AGREEMENT WITH CHANDLER ASSET MANAGEMENT, INC FOR INVESTMENT ADVISORY SERVICES:**

Geoff Bryant, Manager, Airport Finance, provided a presentation that included Investment Advisor Key Responsibilities and RFP Results.

RECOMMENDATION: Forward this item to the Board with a recommendation for approval.

**ACTION: Moved by Board Member Sly and seconded by Chair McNamara to approve staff's recommendation. Motion carried unanimously.**

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**6. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

**ACTION: Moved by Chair Cabrera and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously.**

*Board Member Martinez arrived to the meeting at 9:33 a.m.*

**REVIEW OF FUTURE AGENDAS:**

7. **REVIEW OF THE DRAFT AGENDA FOR THE MARCH 2, 2023, BOARD MEETING:**  
Kim Becker, President/CEO, provided an overview of the March 2, 2023, draft Board meeting agenda.
  
8. **REVIEW OF THE DRAFT AGENDA FOR THE MARCH 2, 2023, AIRPORT LAND USE COMMISSION MEETING:**  
Kim Becker, President/CEO, provided an overview of the March 2, 2023, draft Airport Land Use Commission meeting agenda.

**COMMITTEE MEMBER COMMENTS:** NONE.

**ADJOURNMENT:** The meeting adjourned at 9:39 a.m.

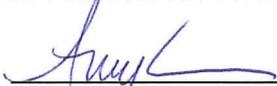
APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 24<sup>th</sup> DAY OF APRIL 2023.

ATTEST:



TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES/  
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ  
GENERAL COUNSEL