

Contributions – Wellness, Medical Contributions – Non-Wellness, Medical Cross-Border Plan Option, Ancillary Renewal Overview, Employee Credits, and Fiscal Impact.

RECOMMENDATION: Forward this item to the Board with a recommendation for approval.

ACTION: Moved by Board Member Vargas and seconded by Board Member McNamara to approve staff’s recommendation. Motion carried unanimously.

3. AMEND SDCERS AMENDED & RESTATED RETIREMENT PLAN & TRUST - FAMILIES FIRST CORONA VIRUS ACT (FFCRA) AND CALIFORNIA SUPPLEMENTAL PAID SICK LEAVE (SPSL) PENSIONABLE EARNINGS & PURCHASABLE SERVICE:

Monty Bell, Director, Talent, Culture & Capability provided a presentation on the Amendment of the SDCERS Amended & Restated Retirement Plan & Trust to Allow FFCRA and California SPSL to be Purchasable Services and Pensionable Earnings that included Background/Justification, and Fiscal Impact.

RECOMMENDATION: Forward this item to the Board with a recommendation for approval.

ACTION: Moved by Board Member Vargas and seconded by Board Member McNamara to approve staff’s recommendation. Motion carried unanimously.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:47 a.m.

