

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES  
MONDAY, JANURAY 24, 2022  
BOARD ROOM**

**CALL TO ORDER:** Chair Gil Cabrera called the regular meeting of the Executive-Finance Committee to order at 9:03 a.m., on Monday, January 24, 2022, electronically and via teleconference pursuant to the provisions of California Assembly Bill 361 and Resolution No. 2022-0004 at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

**ROLL CALL:**

***Executive Committee***

Present:                      Committee Members:      Cabrera (Chair), Robinson, Lloyd

Absent:                      Committee Members:      None

***Finance Committee***

Present:                      Committee Members:      Lloyd (Chair), Casillas Salas, Schiavoni,

Absent:                      Committee Members:      von Wilpert

Also Present:              Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Board Services/Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:**

**NEW BUSINESS:**

**1.      APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the December 20, 2021, regular meeting.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021 AND 2020:**

Elizabeth Stewart, Interim Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Six Months Ended December 31, 2021 that included Enplanements, Landed Weights, Operating Revenues, Operating Expenses, Operating Revenue, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

*Board Member Casillas Salas arrived to the meeting at 9:14 a.m.*

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF DECEMBER 31, 2021:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of December 31, 2021 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

**4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:**

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

**RECOMMENDATION:** Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

**ACTION:** Moved by Board Member Robinson and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.

**REVIEW OF FUTURE AGENDAS:**

**6. REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 3, 2022 BOARD MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the February 3, 2022 draft Board meeting agenda.

**7. REVIEW OF THE DRAFT AGENDA FOR THE FEBRUARY 3, 2022 AIRPORT LAND USE COMMISSION MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the February 3, 2022 draft Airport Land Use Commission meeting agenda.

**BOARD NEW BUSINESS:**

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT:** The meeting adjourned at 9:42 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE COMMITTEE THIS 17<sup>TH</sup> DAY OF FEBRUARY 2022.

ATTEST:



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TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES/  
AUTHORITY CLERK

APPROVED AS TO FORM:



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AMY GONZALEZ  
GENERAL COUNSEL