

FINANCE COMMITTEE NEW BUSINESS:

Board Member Kersey arrived at 9:12 a.m.

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2019:

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Nine Months Ended March 31, 2019, that included Enplanements, Gross Landing Weight Units, Operating Revenue, Operating Expenses, Net Operating Income, Nonoperating Revenue & Expenses, and Statements of Net Position.

In response to Chairman Boling regarding whether any adjustments needed in the fiscal year end amounts will be made ahead of time, Ms. Kiefer stated that staff is anticipating doing same as last year to ensure that the information presented is as close as possible to final audits.

In response to Board Member Robinson regarding the number of flights cancelled at SAN due to the grounding of the Boeing 737MAX Aircraft, Kim Becker, President/CEO, stated that staff would send the Board this information.

RECOMMENDATION: Forward to the Board with a recommendation for acceptance.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF MARCH 31, 2019:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of March 31, 2019, that included Portfolio Characteristics, Sector Distribution, Quality & Maturity Distribution, Investment Performance, and Bond Proceeds.

ACTION: Moved by Board Member West and seconded by Board Member Lloyd to forward Items 2 and 3 to the Board for acceptance. Motion carried unanimously, noting Board Member Schiavoni as ABSENT.

EXECUTIVE COMMITTEE NEW BUSINESS:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Schumacher and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 2, 2019 BOARD MEETING:**
Kim Becker, President/CEO, provided an overview of the draft agenda for the May 2, 2019, Board meeting.
6. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 2, 2019 AIRPORT LAND USE COMMISSION MEETING:**
Kim Becker, President/CEO, provided an overview of the draft agenda for the May 2, 2019 ALUC meeting.

CLOSED SESSION: The Committee recessed into Closed Session at 9:32 a.m. to discuss Items 7 and 8.

7. **CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:**
(Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Cal. Gov. Code §54956.9)
Number of potential cases: 1
8. **CONFERENCE WITH REAL PROPERTY NEGOTIATORS:**
Property: Airline Operating and Lease Agreement - San Diego International Airport
Agency Negotiator: Kim Becker, Scott Brickner, John Dillon, Kathy Kiefer, Amy Gonzalez
Negotiating Parties: Alaska Airlines, Allegiant Airlines, American Airlines, British Airways, Delta Airlines, FedEx, JetBlue Airlines, Southwest Airlines, United Airlines
Under Negotiation: price and terms of payment

REPORT ON CLOSED SESSION: The Board adjourned out of Closed Session at 10:55 a.m. There was no reportable action.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 10:55 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 23RD DAY OF MAY, 2019.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL