

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, JUNE 25, 2018
BOARD ROOM**

CALL TO ORDER: Vice Chair Robinson called the Executive and Finance Committee and Special Board meeting to order at 9:01 a.m., on Monday June 25, 2018, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member West led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Robinson

Absent: Committee Members: Boling (Chairman), Schumacher

Finance Committee

Present: Committee Members: Cox, Lloyd, Schiavoni, West

Absent: Committee Members: None

Also Present: Kimberly J. Becker, President/CEO; Amy Gonzalez, General Counsel; Tony Russell, Director, Corporate & Information Governance/Authority Clerk; Martha Morales, Assistant Authority Clerk I

There was no quorum of the Executive Committee present.

NON-AGENDA PUBLIC COMMENT:

KAMRAN HAMIDI, SAN DIEGO, spoke regarding the Ground Transportation Ad HOC committee that was discussed at the June 7, 2018 Board meeting. He requested that the committee be formed at the next board meeting.

FEAKODU HITALTA, SAN DIEGO, spoke regarding opening the airport to all taxis.

CETIN OZACTIN, SAN DIEGO, provide a handout and spoke regarding issuing more taxi permits.

ALEM ZEBIB, SAN DIEGO, spoke regarding establishing an equal playing field between taxis and TNC's.

KIDAWE WELDEMICHAEL, SAN DIEGO, spoke regarding opening the airport to all taxis.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the May 24, 2018 regular meeting.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE ELEVEN MONTHS ENDED MAY 31, 2018:

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Eleven Months Ended May 31, 2018, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues and Expenses, and Statements of Net Positions.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF MAY 31, 2018:

John Dillon, Director, Financial Management, provided a presentation on the Authority's Investment Report as of May 31, 2018, which included Portfolio Characteristics, Sector Distribution, Quality Distribution, Maturity Distribution, Investment Performance, Holdings Report, Transaction Ledger, Bond Proceeds, and Transaction Ledger for Bonds.

EXECUTIVE COMMITTEE NEW BUSINESS:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

REVIEW OF FUTURE AGENDAS:

5. REVIEW OF THE DRAFT AGENDA FOR THE JULY 12, 2018 BOARD MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the July 12, 2018, Board meeting.

In regards to Item 5, Ms. Becker stated that it would also include an amendment to Policy 1.21

6. REVIEW OF THE DRAFT AGENDA FOR THE JULY 12, 2018 AIRPORT LAND USE COMMISSION MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the July 12, 2018, ALUC meeting.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:52 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 27th DAY OF AUGUST, 2018.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/AUTHORITY
CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL