

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, MARCH 26, 2018
BOARD ROOM**

CALL TO ORDER: Chairman Boling called the Executive and Finance Committee and Special Board meeting to order at 9:00 a.m., on Monday, March 26, 2018, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Schumacher led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Boling (Chairman), Robinson,
Schumacher

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Cox, Schiavoni, Sessom

Absent: Committee Members: West

Also Present: Kimberly J. Becker, President/CEO; Amy Gonzalez, General
Counsel; Tony Russell, Director, Corporate & Information
Governance/Authority Clerk; Martha Morales, Assistant Authority
Clerk I

NON-AGENDA PUBLIC COMMENT: None

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the February 15, 2018 regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Schumacher to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2018:

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Eight Months Ended February 28, 2018, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues and Expenses, and Statements of Net Position.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF FEBRUARY 28, 2018:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of February 28, 2018 which included Total Portfolio Summary, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

EXECUTIVE COMMITTEE NEW BUSINESS:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Robinson and seconded by Board Member Schumacher to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

5. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 5, 2018 BOARD MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the April 5, 2018, Board meeting.

Ms. Becker provided an updated title for the ten-year concession lease and outdoor advertising program agreement item.

Amy Gonzalez, General Counsel, removed the items regarding existing litigation with GGTW LLC as well as the litigation with Dryden Oaks, LLC. She also added anticipated litigation and real property negotiations to Closed Session.

Chairman Boling requested that the order of the agenda items be rearranged to have Closed Session towards the beginning of the agenda.

6. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 5, 2018 AIRPORT LAND USE COMMISSION MEETING:

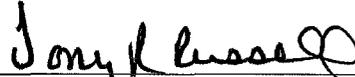
Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the April 5, 2018, ALUC meeting.

COMMITTEE MEMBER COMMENTS: None

ADJOURNMENT: The meeting adjourned at 9:33 a.m.

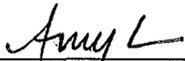
APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 23rd DAY OF APRIL, 2018.

ATTEST:



TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION
GOVERNANCE/AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL