

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, NOVEMBER 7, 2016
BOARD ROOM**

CALL TO ORDER: Chairman Boling called the Executive and Finance Committee Meeting to order at 9:03 a.m., on Monday, November 7, 2016, in the Board Room of the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Janney led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present:	Committee Members:	Boling (Chairman), Janney
	Board Members:	Gleason, Hubbs
Absent:	Committee Members:	Robinson

Finance Committee

Present:	Committee Members:	Boling (Chairman), Cox, Janney, Sessom
Absent:	Committee Members:	None

Also Present: Thella F. Bowens, President/CEO; Amy Gonzalez, General Counsel; Tony Russell, Director, Corporate and Information Governance/ Authority Clerk; Ariel Levy-Mayer, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the October 10, 2016 regular meeting.

ACTION: Moved by Board Member Janney and seconded by Chairman Boling to approve staff's recommendation. Motion carried unanimously noting Board Member Robinson as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2016:

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Unaudited Financial Statements for the Three Months Ended September 30, 2016 which included Gross Landing Weights, Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Operating Revenues for the Month Ended September 30, 2016, Operating Expenses for the Month Ended September 30, 2016, Financial Summary, Non-operating Revenues & Expenses for the Month Ended September 30, 2016, Operating Revenues for the Three Months Ended September 30, 2016, Operating Expenses for the Three Months Ended September 30, 2016, Financial Summary for the Three Months Ended September 30, 2016, Non-operating Revenues & Expenses for the Three Months Ended September 30, 2016, and Statements of Net Position.

In response to Chairman Boling's concern regarding the San Diego City Employees' Retirement System (SDCERS) pension liability not being reflected in this year's actual financials, Scott Brickner, VP, Finance & Asset Management/Treasurer, stated that the liability would be in effect for the audited financials and further information would be provided during the next Executive & Finance Committee meeting.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF SEPTEMBER 30, 2016:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of September 30, 2016 which included, Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, and Bond Proceeds Summary.

EXECUTIVE COMMITTEE NEW BUSINESS:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

Chairman Boling stated that Board Member Robinson's Travel Expense is being removed to clarify some charges and will be presented for approval at the December 5, 2016 Executive and Finance Committee Meeting.

ACTION: Moved by Board Member Janney and seconded by Chairman Boling to approve staff's recommendation as revised. Motion carried unanimously, noting Board Member Robinson as ABSENT.

5. REVIEW OF THE PROPOSED 2017 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

RECOMMENDATION: Forward to the Board for acceptance.

ACTION: Moved by Board Member Janney and seconded by Chairman Boling to approve staff's recommendation. Motion carried unanimously noting Board Member Robinson as ABSENT.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 17, 2016 BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the November 17, 2016 Board Meeting.

KAMRAN HAMIDI, SAN DIEGO, requested that Claim K.S.A.N. LLC be extended for a 45 day period.

Board Member Sessom requested that staff provide further information on the regulation of Uber and Lyft drivers.

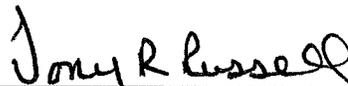
7. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 17, 2016 AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the November 17, 2016 ALUC Meeting.

COMMITTEE MEMBER COMMENTS: None.

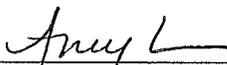
ADJOURNMENT: The meeting was adjourned at 9:38 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 5th DAY OF DECEMBER, 2016.



TONY R. RUSSELL
DIRECTOR OF CORPORATE & INFORMATION
GOVERNANCE/AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL