

**NOTICE OF PUBLIC HEARING  
BY THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**

NOTICE IS HEREBY GIVEN by the San Diego County Regional Airport Authority (the “Authority”) of a public hearing to be held at 1:00 p.m. (or as soon thereafter as the matter may be heard) on April 21, 2025, at San Diego County Regional Airport Authority, Administration Building, First Floor – Board Room, 2417 McCain Road, San Diego, California, 92101, regarding the proposed plans of financing and refinancing by the Authority involving the issuance of one or more series of its Airport Revenue Bonds, Airport Revenue Refunding Bonds and/or Airport Revenue Revolving Obligations (collectively, the “Obligations”), in an aggregate principal amount not to exceed \$1.5 billion. The Obligations are expected to be issued pursuant to plans of financing and refinancing to provide proceeds (i) to pay or reimburse the Authority for all or a portion of the costs of the various projects set forth below (the “New Money Projects”); (ii) to refund certain previously issued Obligations which financed the costs of various projects set forth below (the “Refunded Projects,” and together with the New Money Projects, the “Projects”); (iii) to fund necessary reserves for the Obligations, (iv) to fund capitalized interest on the Obligations; and (v) to pay all or a portion of the costs of issuing and/or insuring the Obligations.

Additionally, persons wishing to make comments in writing about the Obligations, the proposed plans of financing and refinancing and the Projects shall do so within seven (7) days following the publication hereof to the San Diego County Regional Airport Authority, Attention: Scott Brickner, Vice President, Chief Financial Officer, Administration Building, 2417 McCain Road, San Diego, California, 92101. This Notice of Public Hearing is that notice required by Section 147(f) of the Internal Revenue Code of 1986, as amended (“IRC”).

The Projects will be located at the San Diego International Airport (the “Airport”) (which is generally bounded on the south by North Harbor Drive, to the west by McCain Road, and to the north and east by Pacific Highway). The Authority will be the owner of the Projects to be financed and refinanced and will also be the initial operator, except to the extent the use thereof is permitted by leases and other agreements with air carriers and tenants utilizing the Projects. The proposed Obligations will be paid solely from revenues of the Authority derived from the operation of the Airport.

The Projects, which are all necessary for the integrated operation of the Airport in accordance with Section 142(a)(1) of the IRC, to be financed and refinanced include the acquisition, construction, reconstruction, development, expansion, improvement, equipping, and modification, as appropriate, of miscellaneous capital improvement projects, including, but not limited to: (a) replacement of and construction of a new Terminal 1, including all related improvements and equipment; (b) Taxiway A and Taxiway B; (c) utility, roadway (including a new on-Airport entry roadway) and ground access infrastructure improvements; (d) stormwater capture and reuse system; (e) offsite intersection/roadway segment improvements; (e) airfield stormwater control; (f) airfield safety area manhole/utility vault covers; (g) perimeter access gate and fence improvements; (h) cell phone lot relocation; (i) Taxiway B joint improvements; (j) northside airfield and facility planning; (k) Terminal 2-East Connector; (l) various other terminal, runway, taxiway, apron, airfield, parking and landside improvements; and (m) other related improvements at the Airport.

**Scott Brickner  
Vice President, Chief Financial Officer  
San Diego County Regional Airport Authority**