

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, JUNE 27, 2022
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the regular meeting of the Executive-Finance Committee and special meeting of the Board to order at 9:06 a.m., on Monday, June 27, 2022, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member McNamara led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Cabrera (Chair), Casillas Salas, Robinson

Absent: Committee Members: None

Finance Committee

Present: Committee Members: McNamara, Sly

Absent: Committee Members: Schiavoni (Chair), von Wilpert

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Sean Harris, Assistant Authority Clerk II

NON-AGENDA PUBLIC COMMENT: Kamran Hamidi, San Diego, distributed a handout to the Board and spoke regarding the deactivation of Taxi Permits.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the May 23, 2022, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Casillas Salas to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TEN MONTHS ENDED MAY 31, 2022:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Ten Months Ended May 31, 2022, that included Enplanements, Landed Weights, Operating Revenue, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

Chair Cabrera requested more information regarding the costs and funding of the Authority's Quieter Home Program as outlined in the budget.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF MAY 31, 2022:

John Dillon, Director, Finance & Risk Management, as outlined in the budget, provided a presentation on the Investment Report as of May 31, 2022, that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

John Dillon, Director, Finance & Risk Management, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

Chair Cabrera reported that two additional requests were provided on the dais.

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Robinson and seconded by Board Member Casillas Salas to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

6. **REVIEW OF THE DRAFT AGENDA FOR THE JULY 7, 2022, BOARD MEETING:**
Kimberly J. Becker, President/CEO, provided an overview of the July 7, 2022, draft Board meeting agenda.
7. **REVIEW OF THE DRAFT AGENDA FOR THE JULY 7, 2022, AIRPORT LAND USE COMMISSION MEETING:**
Kimberly J. Becker, President/CEO, provided an overview of the July 7, 2022, draft Airport Land Use Commission meeting agenda.

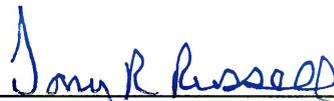
BOARD NEW BUSINESS: None.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:42 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 22ND DAY OF AUGUST 2022.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL