

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES  
MONDAY, APRIL 25, 2022  
BOARD ROOM**

**CALL TO ORDER:** Chair Cabrera called the Executive-Finance Committee and special Board meeting to order at 9:06 a.m., on Monday, April 25, 2022, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101

**ROLL CALL:**

***Executive Committee***

Present:                      Committee Members:      Cabrera (Chair), Casillas Salas, Robinson

Absent:                      Committee Members:      None.

***Finance Committee***

Present:                      Committee Members:      McNamara, Schiavoni (Chair), Sly

Absent:                      Committee Members:      von Wilpert

Also Present:              Kimberly J. Becker, President/CEO; Lee Kaminetz, General Counsel;  
Tony R. Russell, Director, Board Services/Authority Clerk; Miranda Roper, Assistant Authority Clerk I

**NON-AGENDA PUBLIC COMMENT:** None.

**EXECUTIVE COMMITTEE:**

**1.      APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the March 28, 2022, regular meeting.

**ACTION: Moved by Board Member Casillas Salas and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS:**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2022:**

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Nine Months Ended March 31, 2022, that included Enplanements; Landed Weights; Total Operating Revenue; Total Operating Expenses; Net Income Loss Summary; Nonoperating Revenues and Expenses; and Statements of Net Position.

Board Member Schiavoni requested that staff add a FY 2019 comparison column to the financial presentation to close out the year.

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

**ACTION: Moved by Board Member McNamara and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously, noting Board Member von Wilpert as ABSENT**

**3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF MARCH 31, 2022:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report that included Portfolio Characteristics; Sector Distribution; Quality and Maturity Distribution; Investment Performance; and Bond and Short-Term Debt Proceeds.

RECOMMENDATION: Forward this item to the Board with a recommendation for acceptance.

**ACTION: Moved by Board Member McNamara and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously, noting Board Member von Wilpert as ABSENT.**

**4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:**

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Update on Revolver Draws and Outstanding Balances that included Revolving Credit Facility Balances.

**EXECUTIVE COMMITTEE NEW BUSINESS:**

**5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Casillas Salas to approve staff's recommendation. Motion carried unanimously.**

**REVIEW OF FUTURE AGENDAS:**

**6. REVIEW OF THE DRAFT AGENDA FOR MAY 5, 2022, BOARD MEETING:**

Kimberly J. Becker, President/CEO, provided an overview of the May 5, 2022, draft Board meeting agenda.

**7. REVIEW OF THE DRAFT AGENDA FOR THE MAY 5, 2022, AIRPORT LAND USE COMMISSION MEETING:**

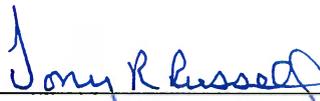
Kimberly J. Becker, President/CEO, provided an overview of the May 5, 2022, draft Airport Land Use Commission meeting agenda.

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT:** The meeting adjourned at 9:34 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE COMMITTEE THIS 23<sup>RD</sup> DAY OF MAY 2022.

ATTEST:



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TONY R. RUSSELL  
DIRECTOR, BOARD SERVICES/  
AUTHORITY CLERK

APPROVED AS TO FORM:



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AMY GONZALEZ  
GENERAL COUNSEL