

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
THURSDAY, FEBRUARY 17, 2022
BOARD ROOM**

CALL TO ORDER: Vice Chair Casillas Salas called the regular meeting of the Executive-Finance Committee to order at 9:05 a.m., on Thursday, February 17, 2022, electronically and via teleconference pursuant to the provisions of California Assembly Bill 361 and Resolution No. 2022-0021 at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Executive Committee

Present: Committee Members: Casillas Salas (Vice Chair), Robinson

Absent: Committee Members: Cabrera (Chair)

Finance Committee

Present: Committee Members: Schiavoni (Chair)

Absent: Committee Members: McNamara, Sly, von Wilpert

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Arely Valenzuela, Board Services/Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the January 24, 2022, regular meeting.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff's recommendation. Motion carried unanimously noting Chair Cabrera as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED JANUARY 31, 2022:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Seven Months Ended January 31, 2022 that included Enplanements, Landed Weights, Operating Revenue, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JANUARY 31, 2022:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of January 31, 2022 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Robinson and seconded by Vice Chair Casillas Salas to approve staff's recommendation. Motion carried unanimously noting Chair Cabrera as ABSENT.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 3, 2022 BOARD MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the March 3, 2022 draft Board meeting agenda.

Amy Gonzalez requested to add an item regarding **Conference with Legal Counsel - Anticipated Litigation** to Closed Session.

7. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 3, 2022 AIRPORT LAND USE COMMISSION MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the March 3, 2022 draft Airport Land Use Commission meeting agenda.

BOARD NEW BUSINESS:

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 9:42 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE THIS 28TH DAY OF MARCH 2022.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL