

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
THURSDAY, MAY 24, 2018
BOARD ROOM**

CALL TO ORDER: Vice Chair Robinson called the Executive and Finance Committee and Special Board meeting to order at 9:03 a.m., on Thursday May 24, 2018, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Lloyd led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Robinson, Schumacher

Absent: Committee Members: Boling (Chairman)

Finance Committee

Present: Committee Members: Lloyd, Schiavoni, West

Absent: Committee Members: Cox

Also Present: Kimberly J. Becker, President/CEO; Amy Gonzalez, General Counsel; Linda Gehlken, Assistant Authority Clerk I; Martha Morales, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT:

KAMRAN HAMIDI, SAN DIEGO, spoke regarding his request to perform an audit on the Airport taxi permits and provided a formal written request.

MIKAIL HUSSEIN, SAN DIEGO, UNITED TAXI WORKERS OF SAN DIEGO, requested that the board provide additional time to prepare to debate the MOA's and consider opening the airport to all taxis.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the April 23, 2018 regular meeting.

ACTION: Moved by Board Member Schumacher and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously noting Chairman Boling as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TEN MONTHS ENDED APRIL 30, 2018:

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Ten Months Ended April 30, 2018, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues and Expenses, and Statements of Net Positions.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF APRIL 30, 2018:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of April 30, 2018, which included Portfolio Characteristics, Sector Distribution, Quality Distribution, Maturity Distribution, Investment Performance, Holdings Report, Transaction Leger, Bond Proceeds, and Transaction Ledger for Bonds.

4. REVIEW OF AUTHORITY POLICY 4.40 – DEBT ISSUANCE AND MANAGEMENT:

John Dillon, Director, Financial Management, provided an overview of the staff report.

RECOMMENDATION: Forward to the Board with a recommendation to accept the Staff Report deferring amendments to Authority Policy 4.40 – Guidelines for Debt Issuance and Management through 2019.

ACTION: Moved by Board Member Lloyd and seconded by Board Member West to approve staff's recommendation. Motion carried unanimously noting Board Member Cox as ABSENT.

5. ANNUAL REVIEW AND APPROVAL OF AMENDMENTS TO AUTHORITY POLICY 4.20 – GUIDELINES FOR PRUDENT INVESTMENTS, DELEGATION OF AUTHORITY TO INVEST AND MANAGE AUTHORITY FUNDS TO THE VICE PRESIDENT, FINANCE AND ASSET MANAGEMENT/TREASURER:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Annual Review and Approval of Amendments to Authority Policy 4.20, which included Investment Policy Overview, Investment Policy Amendments, and Delegation of Investment Authority.

RECOMMENDATION: Forward to the Board with a recommendation for approval.

ACTION: Moved by Board Member West and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously noting Board Member Cox as ABSENT.

EXECUTIVE COMMITTEE NEW BUSINESS:

6. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Schumacher and seconded Board Member Robinson to approve staff's recommendation. Motion carried unanimously noting Chairman Boling as ABSENT.

REVIEW OF FUTURE AGENDAS:

7. REVIEW OF THE DRAFT AGENDA FOR THE JUNE 7, 2018 BOARD MEETING:

Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the June 7, 2018, Board meeting.

In response to Board Member West regarding a recap of previous actions taken by the Board on taxi permit issues, Angela Shafer Payne, Vice President, Operations, provided an overview of the actions taken by the Board from 2010 to 2017. She stated that its most recent action was taken in February 2017 where the Board voted to continue the current taxi operations, and to extend the MOA's through 2020.

In response to Board Member West that the Board request for information regarding the taxi MOA's may not have been received, Ms. Becker stated that she would follow up to ensure that Board Members had the information needed.

In response to Board Member West's request that staff look into gathering data from TNC's that could be used to strengthen the Airport's climate plan, on item 18, Ms. Shafer-Payne stated that staff will provide all possible information.

KIELEYESUS ZAID, SAN DIEGO, spoke in support of opening the airport to all taxis.

MIKAIL HUSSEIN, SAN DIEGO, played an audio clip of Board Member Desmond's comments at the December 2017 Board meeting, and requested that the Board again discuss opening the airport to all taxis.

KAMRAN HAMIDI, SAN DIEGO, provided a handout and presentation and spoke regarding opening the airport to all taxis.

YONAS MEHARI, SAN DIEGO, spoke regarding the price taxi drivers are paying to lease taxi permits from brokers and opening the airport to all taxis.

KIDANE WELDEMICHAEL, SAN DIEGO, spoke regarding opening the airport to all taxis before the current expiration of 2020.

ALEM ZEBIB, SAN DIEGO, spoke regarding establishing an equal playing field for taxis and TNC's.

OSMAN IBRAHIM, SAN DIEGO, spoke regarding the price of airport taxi permits on the black market.

8. REVIEW OF THE DRAFT AGENDA FOR THE JUNE 7, 2018 AIRPORT LAND USE COMMISSION MEETING:

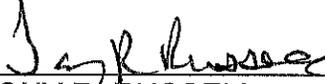
Kimberly J. Becker, President/CEO, provided an overview of the draft agenda for the June 7, 2018, ALUC meeting.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT: The meeting adjourned at 10:19 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 27th DAY OF AUGUST, 2018.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/AUTHORITY
CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL