

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING MINUTES
MONDAY, SEPTEMBER 25, 2017
BOARD ROOM**

CALL TO ORDER: Chairman Boling called the Executive and Finance Committee Meeting to order at 9:02 a.m., on Monday, September 25, 2017, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Gleason led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Boling (Chairman), Janney

 Board Members: Gleason

Absent: Committee Members: Robinson

Finance Committee

Present: Committee Members: Boling (Chairman), Janney, Sessom

Absent: Committee Members: Cox

Also Present: Angela Shafer-Payne, Vice President, Operations; Amy Gonzalez, General Counsel; Tony Russell, Director, Corporate & Information Governance/Authority Clerk; Ariel Levy Mayer, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the August 28, 2017 regular meeting.

ACTION: Moved by Board Member Janney and seconded by Chairman Boling to approve staff's recommendation. Motion carried unanimously, noting Board Member Robinson as ABSENT.

EXECUTIVE COMMITTEE NEW BUSINESS:

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Janney and seconded by Chairman Boling to approve staff's recommendation. Motion carried unanimously, noting Board Member Robinson as ABSENT.

REVIEW OF FUTURE AGENDAS:

5. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 5, 2017, BOARD MEETING:

Angela Shafer-Payne, Vice President, Operations, provided an overview of the draft agenda for the October 5, 2017, Board Meeting.

Board Member Sessom arrived at 9:06 a.m.

KAMRAN HAMIDI, SAN DIEGO, spoke regarding trip fees and the number of ground transportation permits issued.

6. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 5, 2017, AIRPORT LAND USE COMMISSION MEETING:

Angela Shafer-Payne, Vice President, Operations, provided an overview of the draft agenda for the October 5, 2017, ALUC Meeting.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2017:

Kathy Kiefer, Senior Director, Finance and Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Two Months Ended August 31, 2017, which included Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Parking Revenue, Operating Revenues for the Month Ended August 31, 2017, Operating Expenses for the Month Ended August 31, 2017, Financial Summary for the Month Ended August 31, 2017, Non-Operating Revenues and Expenses for the Month Ended August 31, 2017, Operating Revenue for the Two Months Ended August 31, 2017, Operating Expenses for the Two Months Ended August 31, 2017, Financial Summary for the Two Months Ended August 31, 2017, Non-Operating Revenues and Expenses for the Two Months Ended August 31, 2017, Statements of Net Position as of August 31, 2017.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2017:

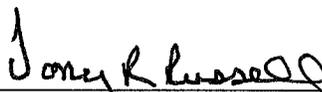
Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of August 31, 2017 which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, Revolving Credit Obligations as of August 31, 2017.

COMMITTEE MEMBER COMMENTS: None

ADJOURNMENT: The meeting was adjourned at 9:38 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 23RD DAY OF OCTOBER, 2017.

ATTEST:



TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION
GOVERNANCE/AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL