

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

Board Members

Robert H. Gleason
Board Chair

David Alvarez

C. April Boling

Greg Cox

Jim Desmond

Lloyd B. Hubbs

Jim Janney

Paul Robinson

Mary Sessom

EXECUTIVE/FINANCE COMMITTEE

and

SPECIAL BOARD MEETING

AGENDA

Monday, October 5, 2015

9:00 A.M.

San Diego International Airport
SDCRAA Administration Building – Third Floor
(Formerly Commuter Terminal)
Board Room
3225 N. Harbor Drive
San Diego, CA 92101

Ex-Officio Board Members

Laurie Berman

Eraina Ortega

Col. Jason G. Woodworth

President / CEO

Thella F. Bowens

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

Executive Committee

Committee Members: Gleason (Chair), Hubbs, Robinson

Finance Committee

Committee Members: Alvarez, Boling (Chair), Cox (Vice Chair), Janney, Sessom

NON-AGENDA PUBLIC COMMENT

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the September 8, 2015, special meeting.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2015:

RECOMMENDATION: Accept the report.

Presented by Kathy Kiefer, Senior Director, Finance & Asset Management

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2015:

RECOMMENDATION: Accept the report.

Presented by Geoff Bryant, Manager, Airport Finance

EXECUTIVE COMMITTEE NEW BUSINESS

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

Presented by Tony R. Russell, Director, Corporate & Information Governance/
Authority Clerk

5. REVIEW OF THE PROPOSED 2016 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

RECOMMENDATION: Forward to the Board for acceptance.

Presented by Tony R. Russell, Director, Corporate & Information Governance
/Authority Clerk

REVIEW OF FUTURE AGENDAS

6. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 15, 2015, BOARD MEETING:

Presented by: Thella F. Bowens, President/CEO

7. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 15, 2015, AIRPORT LAND USE COMMISSION MEETING:

Presented by: Thella F. Bowens, President/CEO

COMMITTEE MEMBER COMMENTS

ADJOURNMENT

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a **"Request to Speak"** form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Commuter Terminal. Bring your ticket to the third floor receptionist for validation.

You may also reach the Commuter Terminal by using public transit via the San Diego MTS System, Route 992. The MTS bus stop at Terminal 1 is a very short walking distance from the Commuter Terminal. ADA paratransit operations will continue to serve the Commuter Terminal as required by Federal regulation. For MTS route, fare and paratransit information, please call the San Diego MTS at (619) 233-3004 or 511. For other Airport related ground transportation questions, please call (619) 400-2685.

UPCOMING MEETING SCHEDULE

| <i>Date</i> | <i>Day</i> | <i>Time</i> | <i>Meeting Type</i> | <i>Location</i> |
|--------------------|-------------------|--------------------|----------------------------|------------------------|
| November 9 | Monday | 9:00 a.m. | Regular | Board Room |
| December 7 | Monday | 9:00 a.m. | Regular | Board Room |

**DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, SEPTEMBER 8, 2015
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER:

Board Member Robinson called the Special Executive and Finance Committee and Special Board meeting to order at 9:05 a.m., Tuesday, September 8, 2015, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Hubbs led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Gleason, Hubbs, Robinson

 Board Members: Desmond

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Alvarez, Cox

Absent: Committee Members: Boling, Janney, Sessom

Also Present: Thella F. Bowens, President/CEO; Bret Lobner, General Counsel;
Tony R. Russell, Director, Corporate and Information
Governance/Authority Clerk; Lorraine Bennett, Assistant Authority
Clerk II

Tony R. Russell, Authority Clerk, noted the absence of a quorum of the Finance Committee.

Chair Gleason and Board Member Alvarez arrived during the course of the meeting.

NON-AGENDA PUBLIC COMMENT - None

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the July 13, 2015, regular meeting.

ACTION: Moved by Board Member Hubbs and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously noting Chair Gleason as ABSENT.

FINANCE COMMITTEE NEW BUSINESS

Chair Gleason arrived at 9:15 a.m. and Board Member Alvarez arrived at 9:17 a.m.

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015:

Scott Brickner, Vice President, Finance & Asset Management /Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Year Ended June 30, 2015, which included Gross Landing Weight Units, Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions (Includes Cost Recovery), Parking Revenue, Monthly Operating Revenue (Unaudited), Operating Revenues for the Year Ended June 30, 2015 (Unaudited), Monthly Operating Expenses (Unaudited), Operating Expenses for the Year Ended June 30, 2015 (Unaudited), Financial Summary for the Year Ended June 30, 2015 (Unaudited), Nonoperating Revenues and Expenses for the Year Ended June 30, 2015 (Unaudited), and Statements of Net Position (Unaudited).

In response to Board Member Robinson regarding why there is a (224)% change in the budget to actual in the Operating Expenses for Equipment and systems, Ms. Kiefer stated that there were purchases of replacements of radios for the Airport Traffic Officers, and smaller computer replacements.

RECOMMENDATION: Forward to the Board for acceptance.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JULY 31, 2015:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Review of the Authority's Investment Report as of July 31, 2015, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Forward to the Board for acceptance.

EXECUTIVE COMMITTEE NEW BUSINESS

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

Bret Lobner, General Counsel, pointed out an error in his travel expense reimbursement statement, to be corrected, and stated that the error does not change the dollar amount.

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Hubbs and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 17, 2015, BOARD MEETING:

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the September 17, 2015 Board Meeting.

In regards to Item B, "Review of the Unaudited Financial Statements for the Year Ended June 30, 2015", Chair Gleason requested that staff include enplanements and operations statistics.

In response to Chair Gleason regarding the difference between Items 24, "Approve and Authorize the President/CEO to Execute On-Call Architectural and Engineering Consulting Services Agreement", and Item 25, "Approve and Authorize the President/CEO to Execute an On-Call Airside/Landside Engineering Consultant Services Agreement", Jeffrey Woodson, Vice President, Development, stated that Item 24 is for major maintenance projects administered by the Facilities Management Department and Item 25 is for airside/landside in the Capital Improvement Program and administered by the Facilities Development Department.

In regards to Items 24 and 25, Board Member Hubbs requested that staff provide a memorandum to explain how these projects relate to the AECOM contract.

Board Member Alvarez requested to get additional information ahead of time for Item 17, "Award and Authorize the President/CEO to Execute a Contract to Ball-Nogues Design Studio, LLC to Design Integrated Artwork for the Parking Plaza".

Chair Gleason requested that in regards to Item 20, staff provide to the Board, a copy of the Wayfinding Signage presentation presented to the Capital Improvement Program Oversight Committee at its July 16th Meeting.

Board Member Desmond requested that staff provide a construction status update for the Parking Plaza.

6. REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 17, 2015, AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the September 17, 2015 ALUC Meeting.

In response to Board Member Alvarez regarding the City of San Diego's response to Item 10, "Consistency Determination – Marine Corps Air Station Miramar Airport Land Use Compatibility Plan – Construction of Eating & Drinking Establishment at 9370 Scranton Road, City of San Diego", Keith Wilschetz, Director, Airport Planning, stated that the City of San Diego staff is in concurrence with the proposed project being not consistent. He further stated that Authority staff also received a letter from Miramar, confirming that the proposed project is not consistent.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve Items 5 and 6 as amended. Motion carried unanimously.

NEW BUSINESS None.

ADJOURNMENT

The meeting was adjourned at 9:37 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, October 5, 2015, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN
DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 5th DAY OF
OCTOBER, 2015.

TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:

BRETON K. LOBNER
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended August 31, 2015
(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|-----------------------------------------------------------------|---------------------|----------------------|----------------------------------------|----------------|---------------------|
| Operating revenues: | | | | | |
| Aviation revenue: | | | | | |
| Landing fees | \$ 2,141,911 | \$ 2,206,638 | \$ 64,727 | 3% | \$ 2,173,635 |
| Aircraft parking Fees | 239,608 | 225,878 | (13,730) | (6)% | 226,321 |
| Building rentals | 4,440,132 | 4,506,942 | 66,810 | 2% | 4,265,159 |
| Security surcharge | 2,307,068 | 2,306,130 | (938) | (0)% | 2,210,829 |
| CUPPS Support Charges | 100,544 | 100,545 | 1 | 0% | 95,530 |
| Other aviation revenue | 133,697 | 137,351 | 3,654 | 3% | 123,991 |
| Terminal rent non-airline | 118,139 | 93,149 | (24,990) | (21)% | 118,343 |
| Terminal concessions | 1,846,799 | 2,043,008 | 196,209 | 11% | 1,784,963 |
| Rental car license fees | 2,835,089 | 2,951,776 | 116,687 | 4% | 2,777,093 |
| License fees other | 384,447 | 349,352 | (35,095) | (9)% | 373,304 |
| Parking revenue | 3,413,157 | 3,715,841 | 302,684 | 9% | 3,365,696 |
| Ground transportation permits and citations | 232,047 | 380,872 | 148,825 | 64% | 249,981 |
| Ground rentals | 1,000,324 | 1,016,927 | 16,603 | 2% | 967,010 |
| Grant reimbursements | 24,800 | 24,800 | - | 0% | 24,730 |
| Other operating revenue | 39,442 | 67,499 | 28,057 | 71% | 57,152 |
| Total operating revenues | 19,257,204 | 20,126,708 | 869,504 | 5% | 18,813,737 |
| Operating expenses: | | | | | |
| Salaries and benefits | 3,462,311 | 3,294,593 | 167,718 | 5% | 3,288,784 |
| Contractual services | 3,035,046 | 2,713,048 | 321,998 | 11% | 2,042,329 |
| Safety and security | 1,998,762 | 1,778,193 | 220,569 | 11% | 2,164,282 |
| Space rental | 869,025 | 867,915 | 1,110 | 0% | 871,460 |
| Utilities | 1,307,089 | 1,109,854 | 197,235 | 15% | 1,103,513 |
| Maintenance | 1,308,126 | 1,501,598 | (193,472) | (15)% | 1,022,711 |
| Equipment and systems | 65,181 | 40,879 | 24,302 | 37% | 4,677 |
| Materials and supplies | 33,678 | 54,208 | (20,530) | (61)% | 24,677 |
| Insurance | 110,207 | 98,638 | 11,569 | 10% | 88,587 |
| Employee development and support | 107,502 | 67,253 | 40,249 | 37% | 80,607 |
| Business development | 182,415 | 33,859 | 148,556 | 81% | 172,640 |
| Equipment rentals and repairs | 305,619 | 192,762 | 112,857 | 37% | 196,580 |
| Total operating expenses | 12,784,961 | 11,752,800 | 1,032,161 | 8% | 11,060,847 |
| Depreciation | 6,397,129 | 6,397,129 | - | - | 6,650,819 |
| Operating income (loss) | 75,114 | 1,976,779 | 1,901,665 | (2532)% | 1,102,071 |
| Nonoperating revenue (expenses): | | | | | |
| Passenger facility charges | 3,249,263 | 3,229,490 | (19,773) | (1)% | 3,075,673 |
| Customer facility charges (Rental Car Center) | 3,025,858 | 3,194,840 | 168,982 | 6% | 2,989,985 |
| Quieter Home Program | (158,707) | (14,937) | 143,770 | 91% | 260,963 |
| Interest income | 428,761 | 464,767 | 36,006 | 8% | 530,501 |
| BAB interest rebate | 385,935 | 385,851 | (84) | - | 386,351 |
| Interest expense | (4,255,396) | (4,798,782) | (543,386) | (13)% | (5,350,205) |
| Bond amortization cost | 356,355 | 356,355 | - | 0% | 363,457 |
| Other nonoperating income (expenses) | (833) | (1,152) | (319) | - | 170,750 |
| Nonoperating revenue, net | 3,031,236 | 2,816,432 | (214,804) | (7)% | 2,427,475 |
| Change in net position before capital grant contribution | 3,106,350 | 4,793,211 | 1,686,861 | 54% | 3,529,546 |
| Capital grant contributions | 3,293,524 | 5,637,827 | 2,344,303 | 71% | 26,396 |
| Change in net position | \$ 6,399,874 | \$ 10,431,038 | \$ 4,031,164 | (63)% | \$ 3,555,942 |

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Two Months Ended August, 2015 and 2014
(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|------------------------------------------------------------------|----------------------|----------------------|----------------------------------------|---------------|---------------------|
| Operating revenues: | | | | | |
| Aviation revenue: | | | | | |
| Landing fees | \$ 4,410,548 | \$ 4,493,858 | \$ 83,310 | 2% | \$ 4,345,005 |
| Aircraft parking fees | 479,217 | 451,755 | (27,462) | (6)% | 448,290 |
| Building rentals | 8,882,077 | 9,014,706 | 132,629 | 1% | 8,493,478 |
| Security surcharge | 4,614,135 | 4,612,260 | (1,875) | (0)% | 4,421,658 |
| CUPPS Support Charges | 201,088 | 201,090 | 2 | 0% | 189,280 |
| Other aviation revenue | 266,107 | 269,761 | 3,654 | 1% | 258,405 |
| Terminal rent non-airline | 236,278 | 223,259 | (13,019) | (6)% | 236,686 |
| Terminal concessions | 3,716,687 | 4,124,620 | 407,933 | 11% | 3,694,731 |
| Rental car license fees | 5,311,230 | 5,427,917 | 116,687 | 2% | 5,449,642 |
| License fees other | 769,537 | 734,441 | (35,096) | (5)% | 751,298 |
| Parking revenue | 7,009,290 | 7,593,344 | 584,054 | 8% | 6,843,350 |
| Ground transportation permits and citations | 745,153 | 1,102,727 | 357,574 | 48% | 733,291 |
| Ground rentals | 2,000,647 | 1,988,904 | (11,743) | (1)% | 1,648,463 |
| Grant reimbursements | 49,600 | 49,600 | - | 0% | 49,530 |
| Other operating revenue | 78,884 | 125,330 | 46,446 | 59% | 98,564 |
| Total operating revenues | 38,770,478 | 40,413,572 | 1,643,094 | 4% | 37,661,671 |
| Operating expenses: | | | | | |
| Salaries and benefits | 6,529,256 | 6,255,565 | 273,691 | 4% | 6,898,529 |
| Contractual services | 5,938,314 | 5,485,205 | 453,109 | 8% | 4,171,372 |
| Safety and security | 3,797,241 | 3,557,633 | 239,608 | 6% | 4,009,525 |
| Space rental | 1,738,050 | 1,680,204 | 57,846 | 3% | 1,742,470 |
| Utilities | 2,527,701 | 2,132,677 | 395,024 | 16% | 2,075,020 |
| Maintenance | 2,657,234 | 2,297,634 | 359,600 | 14% | 1,827,285 |
| Equipment and systems | 97,084 | 86,448 | 10,636 | 11% | (7,461) |
| Materials and supplies | 73,397 | 83,276 | (9,879) | (13)% | 67,784 |
| Insurance | 220,413 | 175,990 | 44,423 | 20% | 177,172 |
| Employee development and support | 211,829 | 117,072 | 94,757 | 45% | 108,123 |
| Business development | 374,421 | 88,377 | 286,044 | 76% | 207,494 |
| Equipment rentals and repairs | 632,091 | 380,935 | 251,156 | 40% | 290,658 |
| Total operating expenses | 24,797,031 | 22,341,016 | 2,456,015 | 10% | 21,567,971 |
| Total operating revenues | 38,770,478 | 40,413,572 | 1,643,094 | 4% | 37,661,671 |
| Total operating expenses | 24,797,031 | 22,341,016 | 2,456,015 | 10% | 21,567,971 |
| Income from operations | 13,973,447 | 18,072,556 | 4,099,109 | 29% | 16,093,700 |
| Depreciation | 12,883,735 | 12,883,735 | - | 0% | 13,315,620 |
| Operating income (loss) | 1,089,712 | 5,188,821 | 4,099,109 | (376)% | 2,778,080 |
| Nonoperating revenue (expenses): | | | | | |
| Passenger facility charges | 6,647,612 | 6,658,280 | 10,668 | 0% | 6,285,917 |
| Customer facility charges (Rental Car Center) | 5,834,046 | 6,001,348 | 167,302 | 3% | 5,567,177 |
| Quieter Home Program | (340,381) | (245,470) | 94,911 | 28% | (453,965) |
| Interest income | 864,662 | 964,404 | 99,742 | 12% | 967,958 |
| BAB interest rebate | 771,870 | 771,702 | (168) | 0% | 772,702 |
| Interest expense | (8,510,908) | (9,454,895) | (943,987) | (11)% | (10,655,822) |
| Bond amortization | 713,313 | 713,313 | - | 0% | 727,493 |
| Other nonoperating income (expenses) | (1,667) | 17,929 | 19,596 | - | (1,786) |
| Nonoperating revenue, net | 5,978,547 | 5,426,611 | (551,936) | (9)% | 3,209,674 |
| Change in net position before capital grant contributions | 7,068,259 | 10,615,432 | 3,547,173 | 50% | 5,987,754 |
| Capital grant contributions | 5,728,599 | 6,033,906 | 305,307 | 5% | (25,790) |
| Change in net position | \$ 12,796,858 | \$ 16,649,338 | \$ 3,852,480 | 30% | \$ 5,961,964 |

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of August 31, 2015 and 2014
(Unaudited)

ASSETS

| | August | |
|---------------------------------------------------------------------------------------|-------------------------|-------------------------|
| | 2015 | 2014 |
| Current assets: | | |
| Cash and investments ⁽¹⁾ | \$ 68,093,682 | \$ 89,209,870 |
| Tenant lease receivable, net of allowance of 2015: (\$59,462) and 2014: (\$66,899) | 10,413,347 | 10,144,436 |
| Grants receivable | 12,698,064 | 6,011,467 |
| Notes receivable-current portion | 1,608,986 | 1,528,512 |
| Prepaid expenses and other current assets | 8,968,896 | 9,659,555 |
| Total current assets | 101,782,975 | 116,553,840 |
| Cash designated for capital projects and other ⁽¹⁾ | 23,330,395 | 17,271,880 |
| Restricted assets: | | |
| Cash and investments: | | |
| Bonds reserve ⁽¹⁾ | 71,106,757 | 69,111,879 |
| Passenger facility charges and interest unapplied ⁽¹⁾ | 49,927,881 | 44,091,851 |
| Customer facility charges and interest unapplied ⁽¹⁾ | 41,847,475 | 41,658,323 |
| Commercial paper reserve ⁽¹⁾ | - | 4,352 |
| SBD Bond Guarantee ⁽¹⁾ | 4,000,000 | 4,000,000 |
| Bond proceeds held by trustee ⁽¹⁾ | 245,283,389 | 436,024,026 |
| Commercial paper interest held by trustee ⁽¹⁾ | - | 12,907 |
| Passenger facility charges receivable | 4,310,198 | 5,601,393 |
| Customer facility charges receivable | 4,197,610 | 4,522,893 |
| OCIP insurance reserve | 4,273,585 | 4,908,711 |
| Total restricted assets | 424,946,895 | 609,936,337 |
| Noncurrent assets: | | |
| Capital assets: | | |
| Land and land improvements | 72,563,518 | 71,081,846 |
| Runways, roads and parking lots | 590,459,084 | 568,935,877 |
| Buildings and structures | 1,111,930,363 | 1,023,599,565 |
| Machinery and equipment | 15,944,662 | 14,115,360 |
| Vehicles | 5,797,672 | 5,520,387 |
| Office furniture and equipment | 32,165,526 | 32,210,665 |
| Works of art | 3,423,910 | 2,468,450 |
| Construction-in-progress | 423,458,190 | 287,033,137 |
| Total capital assets | 2,255,742,925 | 2,004,965,286 |
| Less accumulated depreciation | (745,404,575) | (670,150,817) |
| Total capital assets, net | 1,510,338,349 | 1,334,814,470 |
| Other assets: | | |
| Notes receivable - long-term portion | 36,492,946 | 38,116,245 |
| Investments-long-term portion ⁽¹⁾ | 96,795,796 | 70,939,025 |
| Net pension asset | 6,217,080 | 6,819,390 |
| Security deposit | 349,943 | 500,367 |
| Total other assets | 139,855,765 | 116,375,028 |
| Total noncurrent assets | 1,650,194,115 | 1,451,189,498 |
| Total assets | \$ 2,200,254,380 | \$ 2,194,951,554 |

⁽¹⁾ Total cash and investments, \$600,385,375 for 2015 and \$772,324,113 for 2014

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of August 31, 2015 and 2014
(Unaudited)

LIABILITIES AND NET POSITION

| | August | |
|--------------------------------------------------------------|-------------------------|-------------------------|
| | 2015 | 2014 |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | \$ 62,235,874 | \$ 69,654,676 |
| Deposits and other current liabilities | 8,180,236 | 4,400,082 |
| Total current liabilities | 70,416,110 | 74,054,758 |
| Current liabilities - payable from restricted assets: | | |
| Current portion of long-term debt | 11,090,000 | 10,695,000 |
| Accrued interest on bonds and commercial paper | 10,984,602 | 11,101,506 |
| Total liabilities payable from restricted assets | 22,074,602 | 21,796,506 |
| Long-term liabilities: | | |
| Revolving line of credit and commercial paper payable | 38,705,000 | 44,732,391 |
| Other long-term liabilities | 14,738,503 | 10,699,414 |
| Long term debt - bonds net of amortized premium | 1,295,285,977 | 1,310,690,098 |
| Total long-term liabilities | 1,348,729,481 | 1,366,121,902 |
| Total liabilities | 1,441,220,193 | 1,461,973,166 |
| Net Position: | | |
| Invested in capital assets, net of related debt | 410,317,166 | 396,578,979 |
| Other restricted | 178,271,129 | 173,968,218 |
| Unrestricted: | | |
| Designated | 28,719,530 | 23,263,324 |
| Undesignated | 141,726,363 | 139,167,867 |
| Net position | 759,034,187 | 732,978,389 |
| Total liabilities and net position | \$ 2,200,254,380 | \$ 2,194,951,554 |



San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2015
(Unaudited)

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| | Month to Date | | | | | Year to Date | | | | |
|-----------------------------------------|------------------|------------------|----------------------------------|------------------|-------------------|------------------|------------------|----------------------------------|------------------|-------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Landing Fees | | | | | | | | | | |
| 41112 - Landing Fees - Signatory | \$2,173,651 | \$2,220,253 | \$46,602 | 2 | \$2,203,837 | \$4,474,029 | \$4,520,632 | \$46,603 | 1 | \$4,395,079 |
| 41113 - Landing Fee Rebate | (31,740) | (13,615) | 18,125 | 57 | (30,202) | (63,481) | (26,774) | 36,707 | 58 | (50,074) |
| Total Landing Fees | 2,141,910 | 2,206,638 | 64,728 | 3 | 2,173,635 | 4,410,549 | 4,493,858 | 83,309 | 2 | 4,345,005 |
| Aircraft Parking Fees | | | | | | | | | | |
| 41150 - Terminal Aircraft Parking | 203,441 | 194,400 | (9,042) | (4) | 187,150 | 406,882 | 388,799 | (18,083) | (4) | 365,596 |
| 41155 - Remote Aircraft Parking | 36,167 | 31,478 | (4,689) | (13) | 39,171 | 72,335 | 62,956 | (9,379) | (13) | 82,694 |
| Total Aircraft Parking Fees | 239,609 | 225,877 | (13,731) | (6) | 226,321 | 479,217 | 451,755 | (27,462) | (6) | 448,290 |
| Building and Other Rents | | | | | | | | | | |
| 41210 - Terminal Rent | 4,375,148 | 4,447,584 | 72,436 | 2 | 4,194,524 | 8,750,366 | 8,886,012 | 135,646 | 2 | 8,350,769 |
| 41215 - Federal Inspection Services | 64,984 | 59,358 | (5,626) | (9) | 70,635 | 131,711 | 128,694 | (3,017) | (2) | 142,709 |
| Total Building and Other Rents | 4,440,132 | 4,506,942 | 66,810 | 2 | 4,265,158 | 8,882,076 | 9,014,706 | 132,630 | 1 | 8,493,478 |
| Security Surcharge | | | | | | | | | | |
| 41310 - Airside Security Charges | 563,217 | 562,281 | (936) | 0 | 548,035 | 1,126,433 | 1,124,562 | (1,871) | 0 | 1,096,070 |
| 41320 - Terminal Security Charge | 1,743,851 | 1,743,849 | (2) | 0 | 1,662,794 | 3,487,702 | 3,487,698 | (4) | 0 | 3,325,588 |
| Total Security Surcharge | 2,307,068 | 2,306,130 | (938) | 0 | 2,210,829 | 4,614,135 | 4,612,260 | (1,875) | 0 | 4,421,658 |
| CUPPS Support Charges | | | | | | | | | | |
| 41400 - CUPPS Support Charges | 100,544 | 100,545 | 1 | 0 | 95,530 | 201,088 | 201,090 | 2 | 0 | 189,280 |
| Total CUPPS Support Charges | 100,544 | 100,545 | 1 | 0 | 95,530 | 201,088 | 201,090 | 2 | 0 | 189,280 |
| Other Aviation Revenue | | | | | | | | | | |
| 43100 - Fuel Franchise Fees | 14,746 | 18,400 | 3,654 | 25 | 5,040 | 28,205 | 31,859 | 3,654 | 13 | 20,503 |
| 43105 - New Capital Recovery | 118,951 | 118,951 | 0 | 0 | 118,951 | 237,902 | 237,902 | 0 | 0 | 237,902 |
| Total Other Aviation Revenue | 133,697 | 137,351 | 3,654 | 3 | 123,991 | 266,107 | 269,761 | 3,654 | 1 | 258,405 |
| Non-Airline Terminal Rents | | | | | | | | | | |
| 45010 - Terminal Rent - Non-Airline | 118,139 | 93,149 | (24,990) | (21) | 118,343 | 236,278 | 223,259 | (13,019) | (6) | 236,686 |
| Total Non-Airline Terminal Rents | 118,139 | 93,149 | (24,990) | (21) | 118,343 | 236,278 | 223,259 | (13,019) | (6) | 236,686 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2015
(Unaudited)

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| | Month to Date | | | | | Year to Date | | | | |
|---------------------------------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|------------------|-------------------|----------------------------------------|---------------------|----------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Concession Revenue | | | | | | | | | | |
| 45111 - Term Concessions-Food & Bev | \$754,659 | \$852,908 | \$98,249 | 13 | \$737,355 | \$1,507,828 | \$1,712,526 | \$204,698 | 14 | \$1,489,037 |
| 45112 - Terminal Concessions - Retail | 543,788 | 596,801 | 53,013 | 10 | 533,552 | 1,088,102 | 1,179,480 | 91,377 | 8 | 1,068,182 |
| 45113 - Term Concessions - Other | 206,904 | 256,756 | 49,853 | 24 | 206,233 | 438,656 | 566,888 | 128,233 | 29 | 525,175 |
| 45114 - Term Concessions Space Rents | 77,721 | 69,749 | (7,972) | (10) | 72,954 | 155,443 | 141,595 | (13,848) | (9) | 146,192 |
| 45115 - Term Concessions Cost Recovery | 92,419 | 91,619 | (799) | (1) | 69,078 | 184,837 | 173,722 | (11,115) | (6) | 134,318 |
| 45116 - Rec Distr Center Cost Recovery | 125,102 | 124,224 | (878) | (1) | 120,977 | 250,205 | 248,353 | (1,852) | (1) | 241,682 |
| 45117 - Concessions Marketing Program | 46,206 | 50,951 | 4,744 | 10 | 44,814 | 91,616 | 102,056 | 10,440 | 11 | 90,145 |
| 45120 - Rental car license fees | 2,835,089 | 2,951,776 | 116,687 | 4 | 2,777,093 | 5,311,230 | 5,427,917 | 116,687 | 2 | 5,449,642 |
| 45130 - License Fees - Other | 384,447 | 349,352 | (35,095) | (9) | 373,304 | 769,537 | 734,441 | (35,095) | (5) | 751,298 |
| Total Concession Revenue | 5,066,335 | 5,344,136 | 277,800 | 5 | 4,935,361 | 9,797,453 | 10,286,978 | 489,525 | 5 | 9,895,671 |
| Parking and Ground Transportat | | | | | | | | | | |
| 45210 - Parking | 3,413,157 | 3,715,841 | 302,684 | 9 | 3,365,696 | 7,009,290 | 7,593,344 | 584,054 | 8 | 6,843,350 |
| 45220 - AVI fees | 207,545 | 273,910 | 66,365 | 32 | 140,265 | 595,407 | 491,196 | (104,211) | (18) | 283,500 |
| 45240 - Ground Transportation Pe | 21,753 | 91,105 | 69,352 | 319 | 110,712 | 141,229 | 562,478 | 421,248 | 298 | 442,050 |
| 45250 - Citations | 2,749 | 15,857 | 13,108 | 477 | (996) | 8,517 | 49,053 | 40,537 | 476 | 7,741 |
| Total Parking and Ground Transportat | 3,645,204 | 4,096,713 | 451,509 | 12 | 3,615,676 | 7,754,443 | 8,696,071 | 941,628 | 12 | 7,576,640 |
| Ground Rentals | | | | | | | | | | |
| 45310 - Ground Rental - Fixed | 1,000,324 | 1,007,459 | 7,135 | 1 | 958,178 | 2,000,647 | 1,979,336 | (21,311) | (1) | 1,694,028 |
| 45320 - Ground Rental - Percenta | 0 | 9,468 | 9,468 | 0 | 8,832 | 0 | 9,568 | 9,568 | 0 | (45,565) |
| Total Ground Rentals | 1,000,324 | 1,016,927 | 16,603 | 2 | 967,010 | 2,000,647 | 1,988,904 | (11,743) | (1) | 1,648,463 |
| Grant Reimbursements | | | | | | | | | | |
| 45410 - TSA Reimbursements | 24,800 | 24,800 | 0 | 0 | 24,730 | 49,600 | 49,600 | 0 | 0 | 49,530 |
| Total Grant Reimbursements | 24,800 | 24,800 | 0 | 0 | 24,730 | 49,600 | 49,600 | 0 | 0 | 49,530 |
| Other Operating Revenue | | | | | | | | | | |
| 45510 - Finger Printing Fee | 7,574 | 16,760 | 9,186 | 121 | 9,883 | 15,148 | 37,920 | 22,772 | 150 | 17,581 |
| 45520 - Utilities Reimbursements | 18,476 | 18,416 | (61) | 0 | 14,686 | 36,953 | 36,832 | (121) | 0 | 29,373 |
| 45530 - Miscellaneous Other Reve | 5,417 | 6,429 | 1,012 | 19 | 16,866 | 10,833 | 8,104 | (2,729) | (25) | 18,923 |
| 45540 - Service Charges | 6,250 | 6,177 | (73) | (1) | 3,590 | 12,500 | 18,755 | 6,255 | 50 | 15,227 |
| 45570 - FBO Landing Fees | 1,725 | 17,717 | 15,992 | 927 | 10,127 | 3,450 | 18,559 | 15,109 | 438 | 13,460 |
| 45580 - Equipment Rental | 0 | 2,000 | 2,000 | 0 | 2,000 | 0 | 5,160 | 5,160 | 0 | 4,000 |
| Total Other Operating Revenue | 39,442 | 67,498 | 28,056 | 71 | 57,151 | 78,884 | 125,330 | 46,446 | 59 | 98,563 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2015
(Unaudited)

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| | Month to Date | | | | | Year to Date | | | | |
|-------------------------------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Total Operating Revenue | 19,257,203 | 20,126,706 | 869,503 | 5 | 18,813,737 | 38,770,477 | 40,413,571 | 1,643,094 | 4 | 37,661,670 |
| Personnel Expenses | | | | | | | | | | |
| Salaries | | | | | | | | | | |
| 51110 - Salaries & Wages | \$2,570,341 | \$2,126,809 | \$443,532 | 17 | \$1,977,133 | \$4,786,919 | \$3,826,947 | \$959,972 | 20 | \$3,744,629 |
| 51210 - Paid Time Off | 0 | 258,729 | (258,729) | 0 | 236,782 | 0 | 475,288 | (475,288) | 0 | 413,855 |
| 51220 - Holiday Pay | 0 | 0 | 0 | 0 | 0 | 0 | 104,760 | (104,760) | 0 | 59,544 |
| 51240 - Other Leave With Pay | 0 | 1,825 | (1,825) | 0 | 8,166 | 0 | 5,967 | (5,967) | 0 | 16,214 |
| 51250 - Special Pay | 0 | 58,349 | (58,349) | 0 | 69,924 | 0 | 67,192 | (67,192) | 0 | 164,247 |
| Total Salaries | 2,570,341 | 2,445,712 | 124,629 | 5 | 2,292,005 | 4,786,919 | 4,480,154 | 306,765 | 6 | 4,398,489 |
| 52110 - Overtime | 58,959 | 68,362 | (9,404) | (16) | 65,136 | 117,913 | 125,315 | (7,401) | (6) | 121,366 |
| Benefits | | | | | | | | | | |
| 54110 - FICA Tax | 191,294 | 176,965 | 14,329 | 7 | 165,393 | 357,746 | 342,181 | 15,565 | 4 | 320,293 |
| 54120 - Unemployment Insurance-S | 0 | 0 | 0 | 0 | 0 | 0 | 20,866 | (20,866) | 0 | (5,033) |
| 54130 - Workers Compensation Ins | 24,883 | 13,950 | 10,934 | 44 | 0 | 46,034 | 25,766 | 20,269 | 44 | 16,163 |
| 54135 - Workers Comp Incident Expense | 0 | 5,850 | (5,850) | 0 | 6,932 | 0 | (3,620) | 3,620 | 0 | 7,123 |
| 54210 - Medical Insurance | 348,523 | 324,016 | 24,507 | 7 | 317,967 | 697,045 | 645,070 | 51,975 | 7 | 633,263 |
| 54220 - Dental Insurance | 27,044 | 25,468 | 1,576 | 6 | 24,343 | 54,087 | 50,594 | 3,493 | 6 | 48,534 |
| 54230 - Vision Insurance | 3,386 | 3,096 | 290 | 9 | 2,972 | 6,771 | 6,168 | 603 | 9 | 5,932 |
| 54240 - Life Insurance | 8,455 | 7,749 | 706 | 8 | 7,636 | 16,911 | 15,439 | 1,472 | 9 | 15,241 |
| 54250 - Short Term Disability | 9,158 | 9,516 | (358) | (4) | 9,024 | 18,316 | 18,943 | (627) | (3) | 18,032 |
| 54310 - Retirement | 476,941 | 436,699 | 40,242 | 8 | 449,648 | 882,819 | 870,447 | 12,372 | 1 | 890,287 |
| 54312 - GABS 68 -Non-funded Retirement | 0 | 0 | 0 | 0 | 633,333 | 0 | 0 | 0 | 0 | 1,266,666 |
| 54315 - Retiree | 210,957 | 209,900 | 1,057 | 1 | 242,815 | 421,915 | 419,450 | 2,465 | 1 | 485,431 |
| 54320 - Amortization of Retireme | 45,975 | 50,192 | (4,217) | (9) | 50,192 | 85,054 | 100,385 | (15,331) | (18) | 100,385 |
| 54410 - Taxable Benefits | 0 | 1,426 | (1,426) | 0 | 1,324 | 0 | 1,733 | (1,733) | 0 | 1,632 |
| 54430 - Accrued Vacation | 0 | (75,777) | 75,777 | 0 | (62,160) | 0 | (19,812) | 19,812 | 0 | (4,395) |
| Total Benefits | 1,346,616 | 1,189,049 | 157,567 | 12 | 1,849,419 | 2,586,698 | 2,493,609 | 93,089 | 4 | 3,799,554 |
| Cap Labor/Burden/OH Recharge | | | | | | | | | | |
| 54510 - Capitalized Labor Recha | (460,597) | (78,140) | (382,457) | (83) | (161,212) | (862,714) | (164,188) | (698,525) | (81) | (307,843) |
| 54515 - Capitalized Burden Rech | 0 | (30,795) | 30,795 | 0 | (65,112) | 0 | (65,571) | 65,571 | 0 | (126,605) |
| Total Cap Labor/Burden/OH Recharge | (460,597) | (108,935) | (351,662) | (76) | (226,323) | (862,714) | (229,760) | (632,954) | (73) | (434,448) |

San Diego County Regional Airport Authority
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| | Month to Date | | | | | Year to Date | | | | |
|-------------------------------------------------|------------------|------------------|----------------------------------|------------------|-------------------|------------------|------------------|----------------------------------|------------------|-------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| QHP Labor/Burden/OH Recharge | | | | | | | | | | |
| 54520 - QHP Labor Recharge | \$(53,008) | \$(31,192) | \$(21,816) | (41) | \$(31,954) | \$(99,560) | \$(61,643) | \$(37,917) | (38) | \$(63,341) |
| 54525 - QHP Burden Recharge | 0 | (13,813) | 13,813 | 0 | (14,321) | 0 | (27,444) | 27,444 | 0 | (28,361) |
| 54526 - QHP OH Contra Acct | 0 | (15,849) | 15,849 | 0 | (31,157) | 0 | (24,631) | 24,631 | 0 | (58,452) |
| Total QHP Labor/Burden/OH Recharge | (53,008) | (60,854) | 7,847 | 15 | (77,431) | (99,560) | (113,719) | 14,158 | 14 | (150,154) |
| MM&JS Labor/Burden/OH Recharge | | | | | | | | | | |
| 54530 - MM & JS Labor Recharge | 0 | 0 | 0 | 0 | 0 | 0 | (52) | 52 | 0 | (14) |
| 54531 - Joint Studies - Labor | 0 | 0 | 0 | 0 | 0 | 0 | 52 | (52) | 0 | 14 |
| 54535 - MM & JS Burden Recharge | 0 | 0 | 0 | 0 | 0 | 0 | (16) | 16 | 0 | (7) |
| 54536 - Maintenance-Burden | 0 | 0 | 0 | 0 | 0 | 0 | 16 | (16) | 0 | 7 |
| 54599 - OH Contra | 0 | (238,742) | 238,742 | 0 | (614,020) | 0 | (500,037) | 500,037 | 0 | (836,278) |
| Total MM&JS Labor/Burden/OH Recharge | 0 | (238,742) | 238,742 | 0 | (614,020) | 0 | (500,037) | 500,037 | 0 | (836,278) |
| Total Personnel Expenses | 3,462,311 | 3,294,592 | 167,719 | 5 | 3,288,786 | 6,529,256 | 6,255,563 | 273,694 | 4 | 6,898,530 |
| Non-Personnel Expenses | | | | | | | | | | |
| Contract Services | | | | | | | | | | |
| 61100 - Temporary Staffing | 9,368 | 23,135 | (13,767) | (147) | 28,952 | 27,361 | 50,306 | (22,945) | (84) | 55,006 |
| 61110 - Auditing Services | 30,000 | 46,500 | (16,500) | (55) | 40,000 | 50,000 | 58,500 | (8,500) | (17) | 60,000 |
| 61120 - Legal Services | 97,917 | 55,368 | 42,548 | 43 | (43,283) | 195,833 | 88,000 | 107,833 | 55 | 31,533 |
| 61130 - Services - Professional | 1,011,952 | 947,235 | 64,717 | 6 | 776,143 | 1,836,206 | 1,852,767 | (16,562) | (1) | 1,297,908 |
| 61150 - Outside Svs - Other | 307,080 | 245,902 | 61,178 | 20 | 177,176 | 623,985 | 510,282 | 113,702 | 18 | 327,216 |
| 61160 - Services - Custodial | 1,694,220 | 1,513,091 | 181,129 | 11 | 1,120,171 | 3,402,614 | 3,193,885 | 208,729 | 6 | 2,513,841 |
| 61190 - Receiving & Dist Cntr Services | 131,179 | 130,866 | 313 | 0 | 127,530 | 262,358 | 261,528 | 830 | 0 | 254,588 |
| 61990 - OH Contra | 0 | (249,049) | 249,049 | 0 | (184,360) | 0 | (530,063) | 530,063 | 0 | (368,720) |
| 61998 - Capital Proj OH Alloc Co | (246,670) | 0 | (246,670) | (100) | 0 | (460,043) | 0 | (460,043) | (100) | 0 |
| Total Contract Services | 3,035,046 | 2,713,048 | 321,997 | 11 | 2,042,330 | 5,938,313 | 5,485,206 | 453,108 | 8 | 4,171,372 |
| Safety and Security | | | | | | | | | | |
| 61170 - Services - Fire, Police, | 476,135 | 489,936 | (13,801) | (3) | 439,300 | 952,269 | 942,197 | 10,072 | 1 | 917,713 |
| 61180 - Services - SDUPD-Harbor | 1,293,461 | 1,042,486 | 250,975 | 19 | 1,488,782 | 2,386,640 | 2,135,665 | 250,975 | 11 | 2,644,246 |
| 61185 - Guard Services | 229,166 | 245,771 | (16,605) | (7) | 236,200 | 458,332 | 479,771 | (21,439) | (5) | 447,566 |
| Total Safety and Security | 1,998,762 | 1,778,193 | 220,569 | 11 | 2,164,282 | 3,797,242 | 3,557,633 | 239,608 | 6 | 4,009,525 |

San Diego County Regional Airport Authority
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| | Month to Date | | | | | Year to Date | | | | |
|-------------------------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Space Rental | | | | | | | | | | |
| 62100 - Rent | \$869,025 | \$867,915 | \$1,110 | 0 | \$871,460 | \$1,738,050 | \$1,680,204 | \$57,846 | 3 | \$1,742,470 |
| Total Space Rental | 869,025 | 867,915 | 1,110 | 0 | 871,460 | 1,738,050 | 1,680,204 | 57,846 | 3 | 1,742,470 |
| Utilities | | | | | | | | | | |
| 63100 - Telephone & Other Commun | 35,191 | 34,585 | 606 | 2 | 27,197 | 71,902 | 68,733 | 3,169 | 4 | 54,009 |
| 63110 - Utilities - Gas & Electr | 1,185,968 | 994,291 | 191,677 | 16 | 998,538 | 2,281,527 | 1,896,138 | 385,389 | 17 | 1,863,304 |
| 63120 - Utilities - Water | 85,930 | 80,978 | 4,952 | 6 | 77,778 | 174,272 | 167,806 | 6,466 | 4 | 157,707 |
| Total Utilities | 1,307,090 | 1,109,855 | 197,235 | 15 | 1,103,513 | 2,527,701 | 2,132,677 | 395,024 | 16 | 2,075,020 |
| Maintenance | | | | | | | | | | |
| 64100 - Facilities Supplies | 84,108 | 62,885 | 21,223 | 25 | 79,828 | 172,441 | 67,301 | 105,140 | 61 | 95,095 |
| 64110 - Maintenance - Annual R | 979,018 | 1,056,372 | (77,354) | (8) | 842,952 | 2,044,793 | 1,701,697 | 343,095 | 17 | 1,571,721 |
| 64124 - Maintenance-Overhead | 0 | 52 | (52) | 0 | 62 | 0 | (438) | 438 | 0 | 98 |
| 64125 - Major Maintenance - Mat | 130,000 | 155,726 | (25,726) | (20) | 11,543 | 260,000 | 221,654 | 38,346 | 15 | (9,505) |
| 64127 - Contract Overhead (co | 0 | (727) | 727 | 0 | 0 | 0 | 66 | (66) | 0 | 0 |
| 64140 - Refuse & Hazardous Waste | 115,000 | 227,290 | (112,290) | (98) | 88,326 | 180,000 | 307,354 | (127,354) | (71) | 169,876 |
| Total Maintenance | 1,308,126 | 1,501,598 | (193,472) | (15) | 1,022,711 | 2,657,234 | 2,297,634 | 359,599 | 14 | 1,827,285 |
| Equipment and Systems | | | | | | | | | | |
| 65100 - Equipment & Systems | 68,964 | 40,879 | 28,085 | 41 | 4,677 | 105,967 | 86,448 | 19,519 | 18 | (7,461) |
| 65101 - OH Contra | (3,783) | 0 | (3,783) | (100) | 0 | (8,883) | 0 | (8,883) | (100) | 0 |
| Total Equipment and Systems | 65,181 | 40,879 | 24,302 | 37 | 4,677 | 97,084 | 86,448 | 10,636 | 11 | (7,461) |
| Materials and Supplies | | | | | | | | | | |
| 65110 - Office & Operating Suppl | 29,431 | 38,099 | (8,668) | (29) | 23,233 | 58,429 | 63,803 | (5,374) | (9) | 65,117 |
| 65120 - Safety Equipment & Suppl | 6,397 | 16,797 | (10,401) | (163) | 1,234 | 20,118 | 23,171 | (3,053) | (15) | 3,427 |
| 65130 - Tools - Small | 1,250 | 2,220 | (970) | (78) | 1,180 | 2,500 | 2,220 | 280 | 11 | 1,180 |
| 65199 - OH Contra | (3,400) | (2,908) | (492) | (14) | (970) | (7,650) | (5,918) | (1,732) | (23) | (1,940) |
| Total Materials and Supplies | 33,678 | 54,208 | (20,531) | (61) | 24,677 | 73,397 | 83,276 | (9,879) | (13) | 67,784 |
| Insurance | | | | | | | | | | |
| 67170 - Insurance - Property | 67,268 | 37,184 | 30,084 | 45 | 50,525 | 134,536 | 74,368 | 60,168 | 45 | 101,049 |
| 67171 - Insurance - Liability | 17,254 | 15,467 | 1,787 | 10 | 17,254 | 34,507 | 34,507 | 0 | 0 | 34,507 |
| 67172 - Insurance - Public Offic | 12,680 | 13,068 | (387) | (3) | 11,424 | 25,361 | 24,491 | 869 | 3 | 22,847 |
| 67173 - Insurance Miscellaneous | 13,005 | 32,919 | (19,915) | (153) | 9,384 | 26,009 | 42,624 | (16,614) | (64) | 18,769 |
| Total Insurance | 110,206 | 98,637 | 11,569 | 10 | 88,586 | 220,413 | 175,990 | 44,423 | 20 | 177,173 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2015
(Unaudited)

Print Date: 9/18/2015
Print Time: 10:40:55AM
Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|---------------------------------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Employee Development and Suppo | | | | | | | | | | |
| 66120 - Awards - Service | \$7,000 | \$4,596 | \$2,404 | 34 | \$(338) | \$14,100 | \$5,899 | \$8,201 | 58 | \$3,273 |
| 66130 - Book & Periodicals | 5,496 | 7,828 | (2,332) | (42) | 4,873 | 12,021 | 8,784 | 3,238 | 27 | 8,841 |
| 66220 - Permits/Certificates/Lic | 21,008 | 565 | 20,443 | 97 | 20,865 | 37,190 | 2,564 | 34,626 | 93 | 4,015 |
| 66260 - Recruiting | 1,583 | 2,248 | (665) | (42) | 47 | 3,167 | 2,248 | 919 | 29 | 47 |
| 66280 - Seminars & Training | 30,025 | 13,168 | 16,857 | 56 | 29,166 | 62,425 | 39,160 | 23,265 | 37 | 47,244 |
| 66290 - Transportation | 11,911 | 12,732 | (821) | (7) | 12,161 | 24,790 | 24,460 | 331 | 1 | 24,433 |
| 66299 - OH Contra | (2,040) | (2,268) | 228 | 11 | (1,371) | (6,800) | (3,139) | (3,661) | (54) | (2,743) |
| 66305 - Travel-Employee Developm | 18,611 | 16,480 | 2,131 | 11 | 6,956 | 38,319 | 21,019 | 17,300 | 45 | 8,298 |
| 66310 - Tuition | 5,000 | 3,644 | 1,356 | 27 | 2,797 | 10,000 | 3,644 | 6,356 | 64 | 5,405 |
| 66320 - Uniforms | 8,908 | 8,260 | 648 | 7 | 5,451 | 16,617 | 12,433 | 4,184 | 25 | 9,310 |
| Total Employee Development and Suppo | 107,501 | 67,253 | 40,248 | 37 | 80,605 | 211,829 | 117,071 | 94,758 | 45 | 108,122 |
| Business Development | | | | | | | | | | |
| 66100 - Advertising | 61,411 | 3,300 | 58,111 | 95 | 74,108 | 137,482 | 12,606 | 124,877 | 91 | 93,324 |
| 66110 - Allowance for Bad Debts | 2,000 | 0 | 2,000 | 100 | 0 | 4,000 | 0 | 4,000 | 100 | 0 |
| 66200 - Memberships & Dues | 23,839 | 13,021 | 10,818 | 45 | 19,976 | 43,129 | 45,988 | (2,859) | (7) | 54,996 |
| 66230 - Postage & Shipping | 3,710 | 1,510 | 2,200 | 59 | 3,879 | 6,917 | 5,086 | 1,831 | 26 | 4,389 |
| 66240 - Promotional Activities | 30,779 | 1,227 | 29,552 | 96 | 2,555 | 63,543 | 7,305 | 56,238 | 89 | 21,043 |
| 66250 - Promotional Materials | 47,259 | 2,136 | 45,122 | 95 | 51,982 | 100,017 | 3,292 | 96,725 | 97 | (4,730) |
| 66300 - Travel-Business Developm | 13,417 | 12,665 | 752 | 6 | 20,140 | 19,333 | 14,100 | 5,234 | 27 | 38,472 |
| Total Business Development | 182,415 | 33,860 | 148,555 | 81 | 172,639 | 374,422 | 88,376 | 286,045 | 76 | 207,493 |
| Equipment Rentals and Repairs | | | | | | | | | | |
| 66140 - Computer Licenses & Agre | 8,716 | 21,479 | (12,763) | (146) | 15,263 | 28,432 | 40,010 | (11,578) | (41) | 15,993 |
| 66150 - Equipment Rental/Leasing | 24,112 | 14,718 | 9,394 | 39 | 27,094 | 48,224 | 46,287 | 1,937 | 4 | 27,907 |
| 66160 - Tenant Improvements | 76,000 | 58,753 | 17,247 | 23 | 38 | 163,500 | 117,676 | 45,824 | 28 | 75 |
| 66270 - Repairs - Office Equipme | 200,191 | 132,899 | 67,292 | 34 | 154,185 | 430,397 | 224,069 | 206,328 | 48 | 246,683 |
| 66279 - OH Contra | (3,400) | (35,087) | 31,687 | 932 | 0 | (38,462) | (47,107) | 8,645 | 22 | 0 |
| Total Equipment Rentals and Repairs | 305,619 | 192,761 | 112,858 | 37 | 196,579 | 632,091 | 380,934 | 251,157 | 40 | 290,658 |
| Total Non-Personnel Expenses | 9,322,648 | 8,458,207 | 864,441 | 9 | 7,772,059 | 18,267,775 | 16,085,449 | 2,182,326 | 12 | 14,669,439 |
| Total Departmental Expenses before | 12,784,959 | 11,752,799 | 1,032,160 | 8 | 11,060,845 | 24,797,032 | 22,341,012 | 2,456,020 | 10 | 21,567,969 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2015
(Unaudited)

Print Date: 9/18/2015
Print Time: 10:40:55AM
Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|--------------------------------------------|------------------|------------------|----------------------------------------|---------------------|----------------------|-------------------|-------------------|----------------------------------------|---------------------|----------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Depreciation and Amortization | | | | | | | | | | |
| 69110 - Depreciation Expense | \$6,397,129 | \$6,397,129 | \$0 | 0 | \$6,650,819 | \$12,883,735 | \$12,883,735 | \$0 | 0 | \$13,315,620 |
| Total Depreciation and Amortization | 6,397,129 | 6,397,129 | 0 | 0 | 6,650,819 | 12,883,735 | 12,883,735 | 0 | 0 | 13,315,620 |
| Non-Operating Revenue/(Expense) | | | | | | | | | | |
| Passenger Facility Charges | | | | | | | | | | |
| 71110 - Passenger Facility Charg | 3,249,263 | 3,229,490 | (19,773) | (1) | 3,075,673 | 6,647,612 | 6,658,280 | 10,668 | 0 | 6,285,917 |
| Total Passenger Facility Charges | 3,249,263 | 3,229,490 | (19,773) | (1) | 3,075,673 | 6,647,612 | 6,658,280 | 10,668 | 0 | 6,285,917 |
| Customer Facility Charges | | | | | | | | | | |
| 71120 - Customer facility charges (Con | 3,025,858 | 3,194,840 | 168,982 | 6 | 2,989,985 | 5,834,046 | 6,001,348 | 167,302 | 3 | 5,567,177 |
| Total Customer Facility Charges | 3,025,858 | 3,194,840 | 168,982 | 6 | 2,989,985 | 5,834,046 | 6,001,348 | 167,302 | 3 | 5,567,177 |
| Quiter Home Program | | | | | | | | | | |
| 71212 - Quieter Home - Labor | 0 | (31,192) | (31,192) | 0 | (31,954) | 0 | (61,643) | (61,643) | 0 | (63,341) |
| 71213 - Quieter Home - Burden | 0 | (13,813) | (13,813) | 0 | (14,321) | 0 | (27,444) | (27,444) | 0 | (28,361) |
| 71214 - Quieter Home - Overhead | 0 | 203,483 | 203,483 | 0 | (31,157) | 0 | (24,631) | (24,631) | 0 | (58,452) |
| 71215 - Quieter Home - Material | (746,182) | (1,190,422) | (444,240) | (60) | (689,679) | (1,599,138) | (1,950,252) | (351,114) | (22) | (1,308,693) |
| 71216 - Quieter Home Program | 604,145 | 1,035,570 | 431,425 | 71 | 1,158,796 | 1,292,057 | 1,871,763 | 579,706 | 45 | 1,206,122 |
| 71217 - Contract Labor | 0 | (6,172) | (6,172) | 0 | (51,410) | 0 | (13,354) | (13,354) | 0 | (76,645) |
| 71218 - Contractor Burden | 0 | (7,855) | (7,855) | 0 | (65,430) | 0 | (16,995) | (16,995) | 0 | (97,548) |
| 71222 - Contractor Labor | 0 | 0 | 0 | 0 | (27) | 0 | 0 | 0 | 0 | (54) |
| 71223 - Contractor Burden | 0 | 0 | 0 | 0 | (34) | 0 | 0 | 0 | 0 | (68) |
| 71224 - Joint Studies Overhead | 0 | 0 | 0 | 0 | 0 | 0 | (23) | (23) | 0 | 0 |
| 71225 - Joint Studies - Material | (16,670) | (4,536) | 12,134 | 73 | (13,791) | (33,300) | (22,891) | 10,409 | 31 | (26,864) |
| 71226 - Contractor Overhead | 0 | 0 | 0 | 0 | (30) | 0 | 0 | 0 | 0 | (61) |
| Total Quiter Home Program | (158,707) | (14,936) | 143,771 | 91 | 260,964 | (340,381) | (245,471) | 94,910 | 28 | (453,965) |
| Interest Income | | | | | | | | | | |
| 71310 - Interest - Investments | 250,178 | 189,488 | (60,690) | (24) | 148,341 | 506,899 | 414,741 | (92,157) | (18) | 301,433 |
| 71340 - Interest - Note Receivab | 178,583 | 178,583 | 0 | 0 | 185,756 | 357,763 | 357,763 | 0 | 0 | 372,077 |
| 71360 - Interest - Bonds | 0 | 0 | 0 | 0 | 0 | 0 | (2,278) | (2,278) | 0 | 0 |
| 71361 - Interest Income - 2010 Bonds | 0 | 25,682 | 25,682 | 0 | 22,131 | 0 | 50,996 | 50,996 | 0 | 42,545 |
| 71363 - Interest Income - 2013 Bonds | 0 | 24,885 | 24,885 | 0 | 96,250 | 0 | 49,770 | 49,770 | 0 | 95,650 |
| 71365 - Interest Income - 2014 Bond A | 0 | 46,129 | 46,129 | 0 | 78,023 | 0 | 93,412 | 93,412 | 0 | 156,253 |
| Total Interest Income | 428,761 | 464,767 | 36,006 | 8 | 530,501 | 864,662 | 964,404 | 99,742 | 12 | 967,958 |

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2015
(Unaudited)

Print Date: 9/18/2015
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Report ID: GL0012

| | Month to Date | | | | | Year to Date | | | | |
|---------------------------------------------------------------|--------------------|--------------------|----------------------------------------|---------------------|----------------------|--------------------|--------------------|----------------------------------------|---------------------|----------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Interest income BAB's rebate | | | | | | | | | | |
| 71362 - BAB interest rebate | \$385,935 | \$385,851 | \$(84) | 0 | \$386,351 | \$771,870 | \$771,702 | \$(167) | 0 | \$772,702 |
| Total Interest income BAB's rebate | 385,935 | 385,851 | (84) | 0 | 386,351 | 771,870 | 771,702 | (167) | 0 | 772,702 |
| Interest Expense | | | | | | | | | | |
| 71411 - Interest Expense- 2010 Bonds | (2,595,983) | (2,595,983) | 0 | 0 | (2,623,700) | (5,191,966) | (5,191,966) | 0 | 0 | (5,247,400) |
| 71412 - Interest Expense 2013 Bonds | (1,534,550) | (1,534,550) | 0 | 0 | (1,539,625) | (3,069,100) | (3,069,100) | 0 | 0 | (3,079,250) |
| 71413 - Interest Expense 2014 Bond A | (1,361,768) | (1,361,768) | 0 | 0 | (1,361,768) | (2,723,535) | (2,723,535) | 0 | 0 | (2,723,535) |
| 71420 - Interest Expense - Comme | (48,296) | (21,312) | 26,985 | 56 | (4,897) | (96,593) | (46,230) | 50,363 | 52 | (10,465) |
| 71430 - LOC Fees - C/P | (18,524) | (25,721) | (7,197) | (39) | (23,502) | (37,048) | (55,053) | (18,004) | (49) | (47,003) |
| 71458 - Capitalized Interest | 0 | 798,595 | 798,595 | 0 | 565,862 | 0 | 1,747,190 | 1,747,190 | 0 | 1,131,724 |
| 71460 - Interest Expense - Other | 1,361,768 | 0 | (1,361,768) | (100) | (303,219) | 2,723,535 | 0 | (2,723,535) | (100) | (620,537) |
| 71461 - Interest Expense - Cap Leases | (58,043) | (58,043) | 0 | 0 | (59,356) | (116,201) | (116,201) | 0 | 0 | (59,356) |
| Total Interest Expense | (4,255,397) | (4,798,782) | (543,385) | (13) | (5,350,203) | (8,510,908) | (9,454,895) | (943,987) | (11) | (10,655,822) |
| Amortization | | | | | | | | | | |
| 69210 - Amortization - Premium | 356,355 | 356,355 | 0 | 0 | 363,457 | 713,313 | 713,313 | 0 | 0 | 727,493 |
| Total Amortization | 356,355 | 356,355 | 0 | 0 | 363,457 | 713,313 | 713,313 | 0 | 0 | 727,493 |
| Other Non-Operating Income (Expense) | | | | | | | | | | |
| 71510 - Legal Settlement Income | 0 | 0 | 0 | 0 | 1,951 | 0 | 11 | 11 | 0 | 1,951 |
| 71530 - Gain/Loss On Investments | 0 | (12,116) | (12,116) | 0 | 156,178 | 0 | 1,248 | 1,248 | 0 | (18,494) |
| 71540 - Discounts Earned | 0 | 0 | 0 | 0 | 2,751 | 0 | 4,294 | 4,294 | 0 | 2,751 |
| 71610 - Legal Settlement Expense | (833) | 0 | 833 | 100 | 0 | (1,667) | 0 | 1,667 | 100 | 0 |
| 71620 - Other non-operating revenue (e | 0 | 10,964 | 10,964 | 0 | 9,898 | 0 | 12,376 | 12,376 | 0 | 12,034 |
| 71630 - Other Non-Operating Expe | 0 | 0 | 0 | 0 | (28) | 0 | 0 | 0 | 0 | (28) |
| 73300 - DMJM and Auth OH Clearin | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Non-Operating Income (Expense) | (833) | (1,152) | (319) | (38) | 170,751 | (1,667) | 17,929 | 19,596 | 1,176 | (1,786) |
| Total Non-Operating Revenue/(Expense) | 3,031,234 | 2,816,433 | (214,802) | (7) | (2,427,479) | 5,978,548 | 5,426,612 | (551,936) | (9) | (3,209,675) |
| Capital Grant Contribution | | | | | | | | | | |
| 72100 - AIP Grants | 3,293,524 | 5,637,827 | 2,344,303 | 71 | 26,396 | 5,728,599 | 6,033,906 | 305,308 | 5 | (25,790) |
| Total Capital Grant Contribution | 3,293,524 | 5,637,827 | 2,344,303 | 71 | 26,396 | 5,728,599 | 6,033,906 | 305,308 | 5 | (25,790) |
| Total Expenses Net of Non-Operating Revenue/ (Expense) | 12,857,330 | 9,695,669 | 3,161,661 | 25 | 15,257,789 | 25,973,620 | 23,764,228 | 2,209,392 | 9 | 31,699,704 |
| Net Income/(Loss) | 6,399,873 | 10,431,038 | 4,031,165 | 63 | 3,555,948 | 12,796,857 | 16,649,343 | 3,852,486 | 30 | 5,961,966 |

San Diego County Regional Airport Authority
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(Unaudited)

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| | Month to Date | | | | | Year to Date | | | | |
|----------------------------------|-----------------|------------|----------------------------------------|---------------------|----------------------|------------------|------------|----------------------------------------|---------------------|----------------------|
| | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual | Budget | Actual | Variance Favorable (Unfavorable) | Variance Percent | Prior Year Actual |
| Equipment Outlay | | | | | | | | | | |
| 73200 - Equipment Outlay Expendi | \$(22,333) | \$484 | \$22,817 | 102 | \$0 | \$(149,667) | \$484 | \$150,151 | 100 | \$240,645 |
| 73299 - Capitalized Equipment Co | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (240,645) |
| Total Equipment Outlay | (22,333) | 484 | 22,817 | 102 | 0 | (149,667) | 484 | 150,151 | 100 | 0 |



Review of the Unaudited Financial Statements for the Two Months Ended August 31, 2015 and 2014

Presented by:

Scott Brickner, CPA

Vice President, Finance and Asset Management/Treasurer

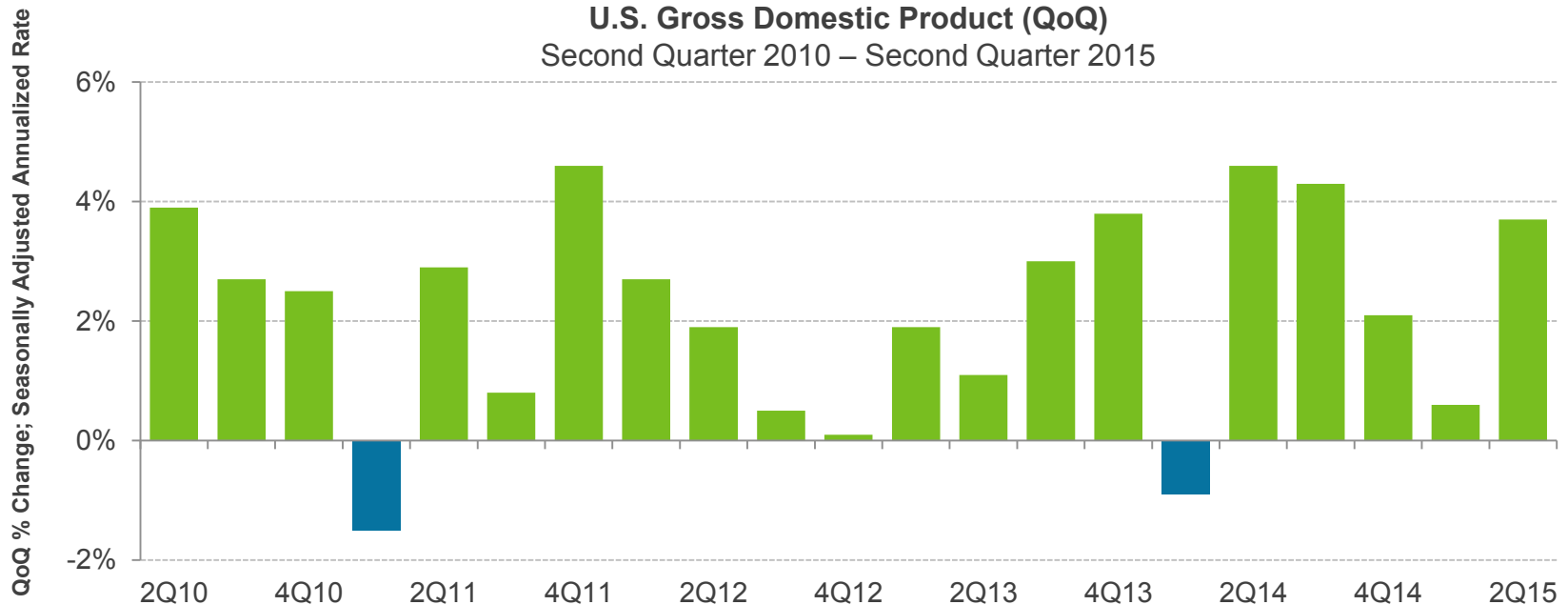
Kathy Kiefer

Senior Director, Finance & Asset Management

October 5, 2015

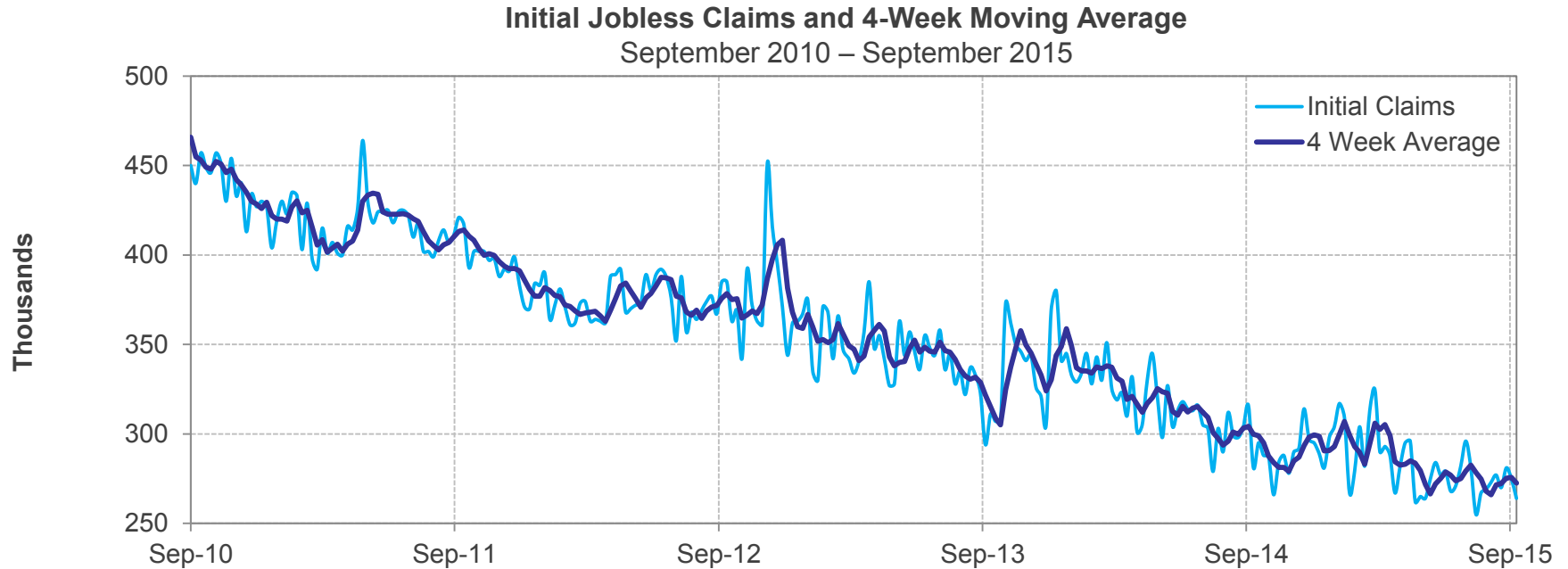
Economy Rebounds in the Second Quarter

Second quarter GDP (second estimate) was revised upward to a better than expected 3.7% from an advance estimate of 2.3%. The upward revision was driven in part by higher estimates in government spending and inventory, which may not be sustainable.



Initial Claims For Unemployment

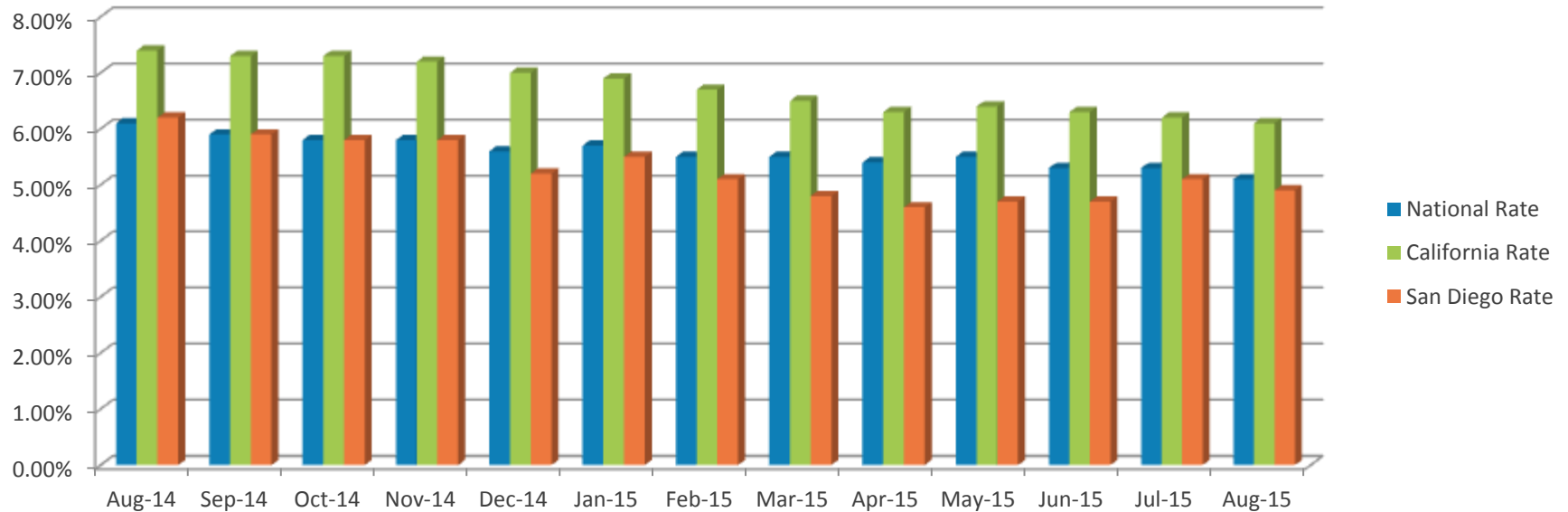
For the week ending September 12, 2015, initial claims for unemployment (seasonally adjusted) fell by 11,000 to 264,000, which was below expectations and signals strength in the employment market. The 4-week moving average, which helps smooth out some of the weekly volatility, fell by 3,250 to 272,500. This was the first decline in the four week average after four weeks of consecutive increases.



Drop in August Unemployment Rates

The National unemployment rate dropped 0.1 percent from July to 5.1 percent for August. The National U-6 rate also fell 0.1 percent from 10.4 percent in July to 10.3 percent for August. In California the unemployment rate was at 6.1 percent for August, down 0.1 percent point from the July rate of 6.2 percent and down 1.3 percentage points from one year ago. Locally, San Diego's unemployment dropped to 4.9 percent for August from 5.1 percent in July.

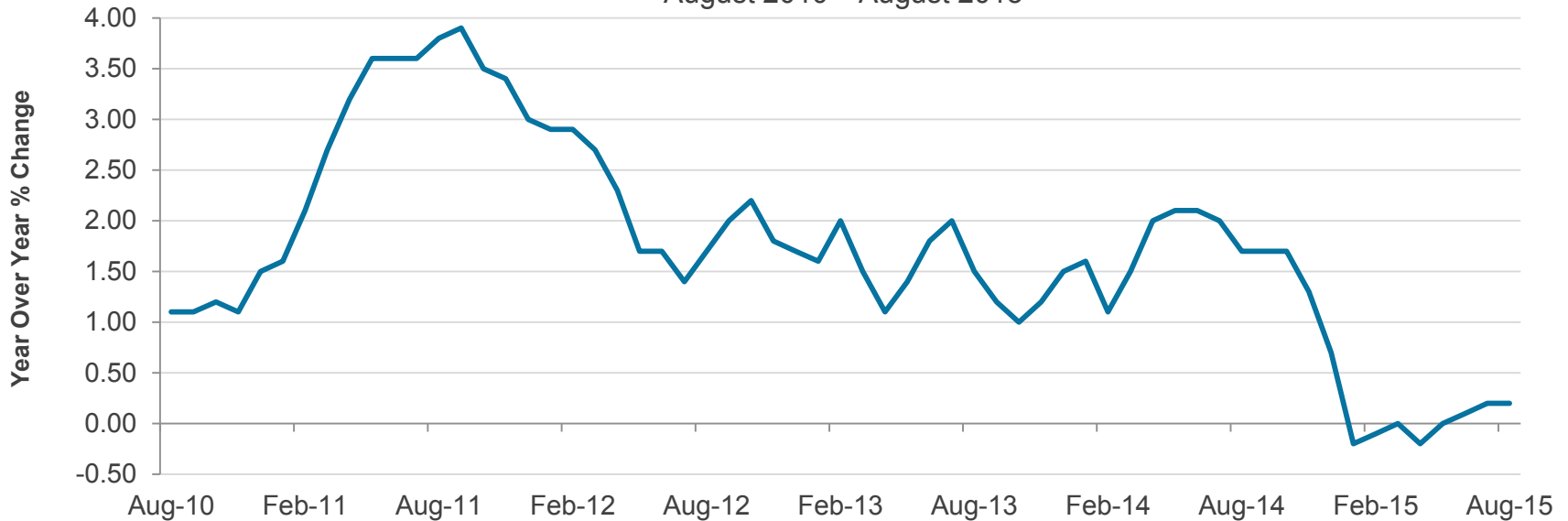
Unemployment Rates



Consumer Price Index

The Consumer Price Index for the twelve months ending August was up 0.2%, which was unchanged from the twelve months ending July, which was also up 0.2%. Core CPI, excluding food and energy, was up 1.8% for the twelve months ending August, which was unchanged from the 1.8% increase in July. Although inflation is up from the beginning of the year, inflation remains well below the Federal Reserve's 2% target.

Consumer Price Index (YoY%)
August 2010 – August 2015

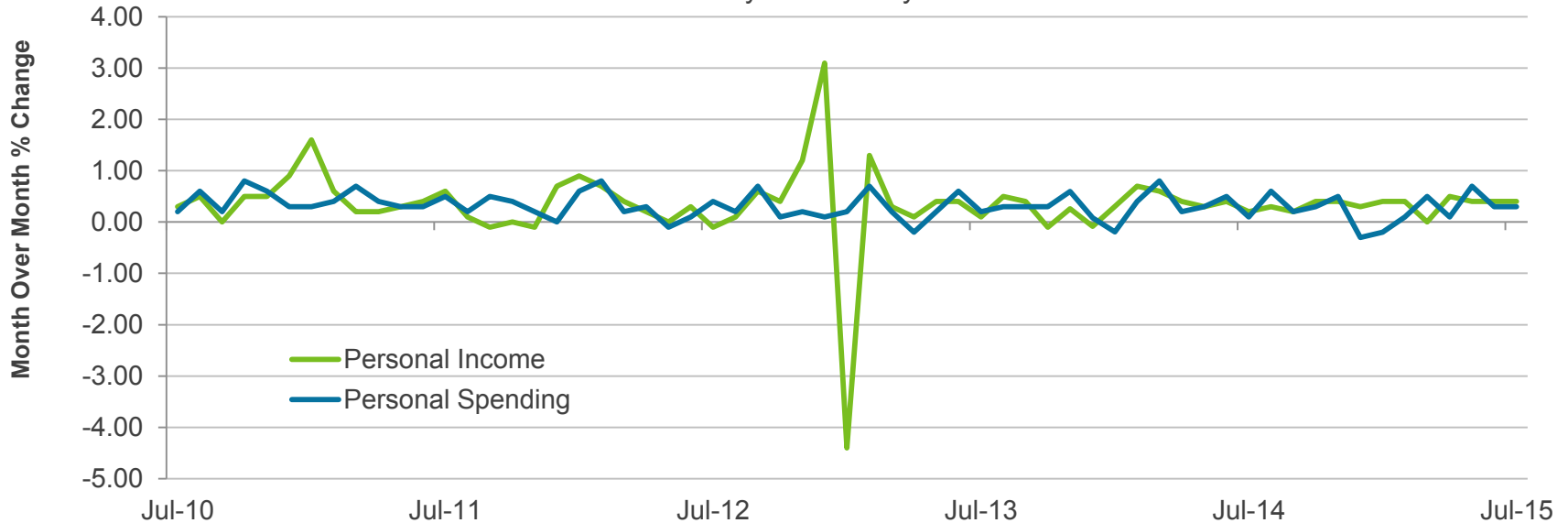


Personal Income and Spending Up

Personal income was up by 0.4% in July, which was inline with expectations, and matched its 0.4% increase in June. Personal spending rose by 0.3% in July, which was slightly below expectations, and matched its 0.3% increase in June. Overall, the continued growth in income and spending was viewed favorable and seen as a good start to the third quarter.

Personal Income and Spending (MoM%)

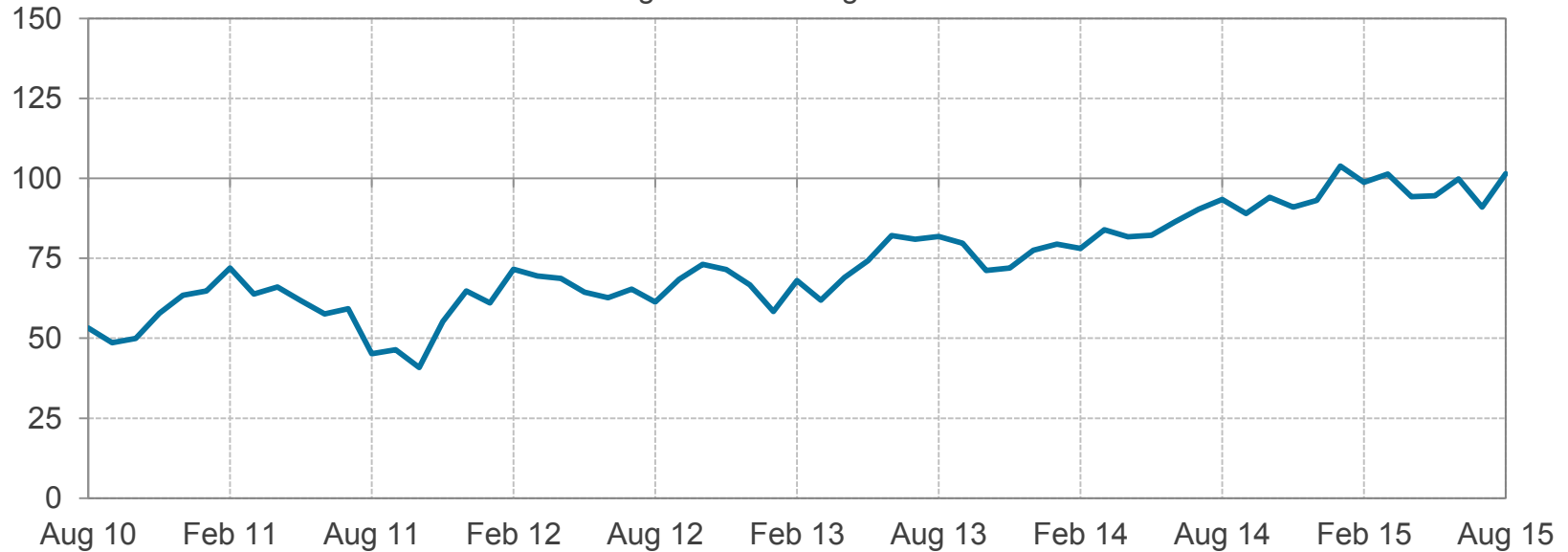
July 2010 – July 2015



Consumer Confidence Rebounds

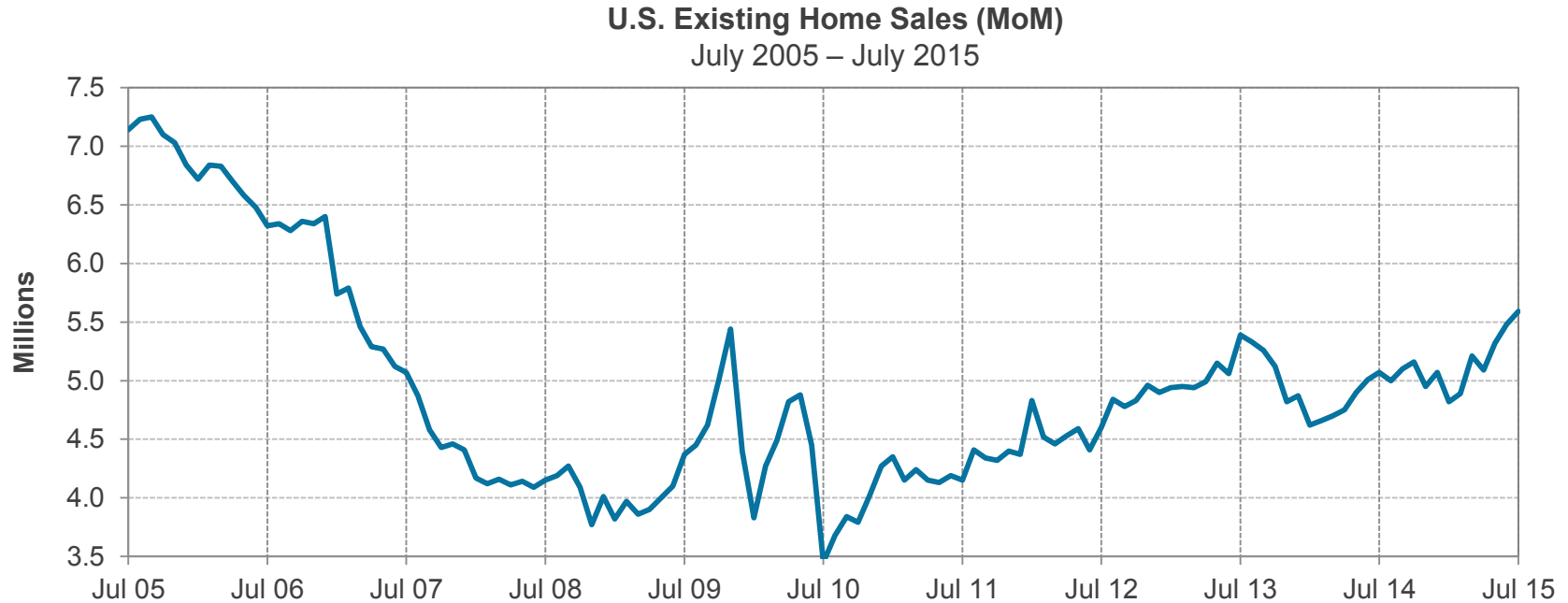
The Consumer Confidence Index, which fell sharply in July, rebounded in August rising 10.5 points to 101.5 from a revised 91 points in July. Expectations for an improving labor market drove much of the gain. Although the market indicated a strong rebound in consumer sentiment, the survey was conducted earlier in the month, so it does not reflect consumer reaction to the recent stock market volatility.

Consumer Confidence Index
August 2010 – August 2015



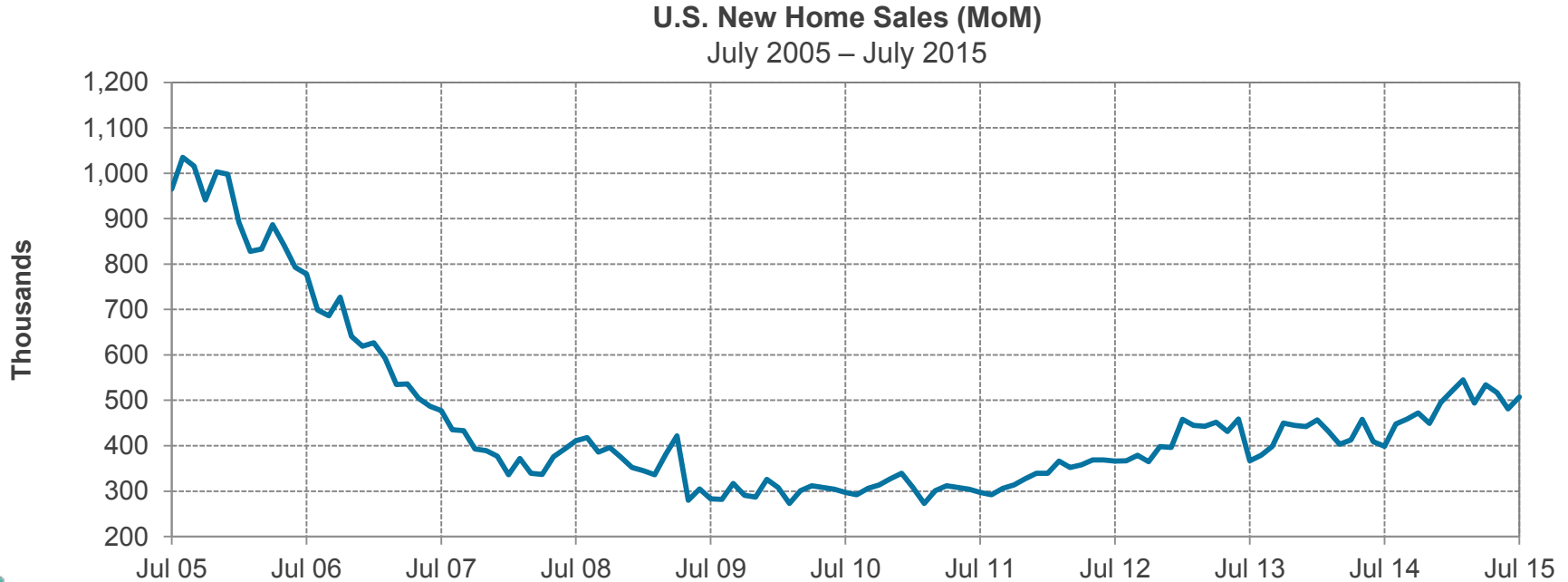
Existing Home Sales Trending Up

Existing home sales rose by 2.0% in July to a seasonally adjusted annualized rate of 5.59 million units. Sales are now at their highest pace since February 2007. Year-over-year, existing home sales were up 10.3% over July 2014.



New Home Sales Up

New home sales rose 5.48% in July to a seasonally adjusted annualized rate of 507,000 units. While still below the highs reached earlier this year, July sales were still 22.6% above July 2014 levels.



Oil Prices Are Volatile

Oil (WTI spot) closed at \$44.07 on September 14th, which was 15% below its average of \$51.40 for the year. Oil has been volatile recently on mixed supply-demand outlook. In addition, uncertainty regarding the likelihood of a Fed rate hike has added to the price volatility. A rate hike could lead to a stronger dollar and lower oil prices.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)

September 1, 2010 – September 14, 2015



Jet Fuel Prices Are Volatile

Jet fuel (U.S. Gulf Coast Spot) closed at \$1.36 on September 14th, while off its low for the year, was 17% below its average of the year of \$1.36. Jet fuel prices have been volatile driven by volatile crude oil prices.

U.S. Gulf Coast Kerosene-Type Jet Fuel Spot Price FOB

September 1, 2010 – September 14, 2015



U.S. Equity Markets Remain Volatile

There has been significant volatility in the global equity markets over the past month due to fears that a slowdown in China could spillover and affect global growth. The DJIA hit a low of 15,666.44 on August 25th a decrease of over 14% from its high for the year. Over the past couple of weeks, the equity markets have rebounded on some better than expected economic news. Year-to-date, the DJIA is down -6.08% and the S&P 500 down -5.75%.

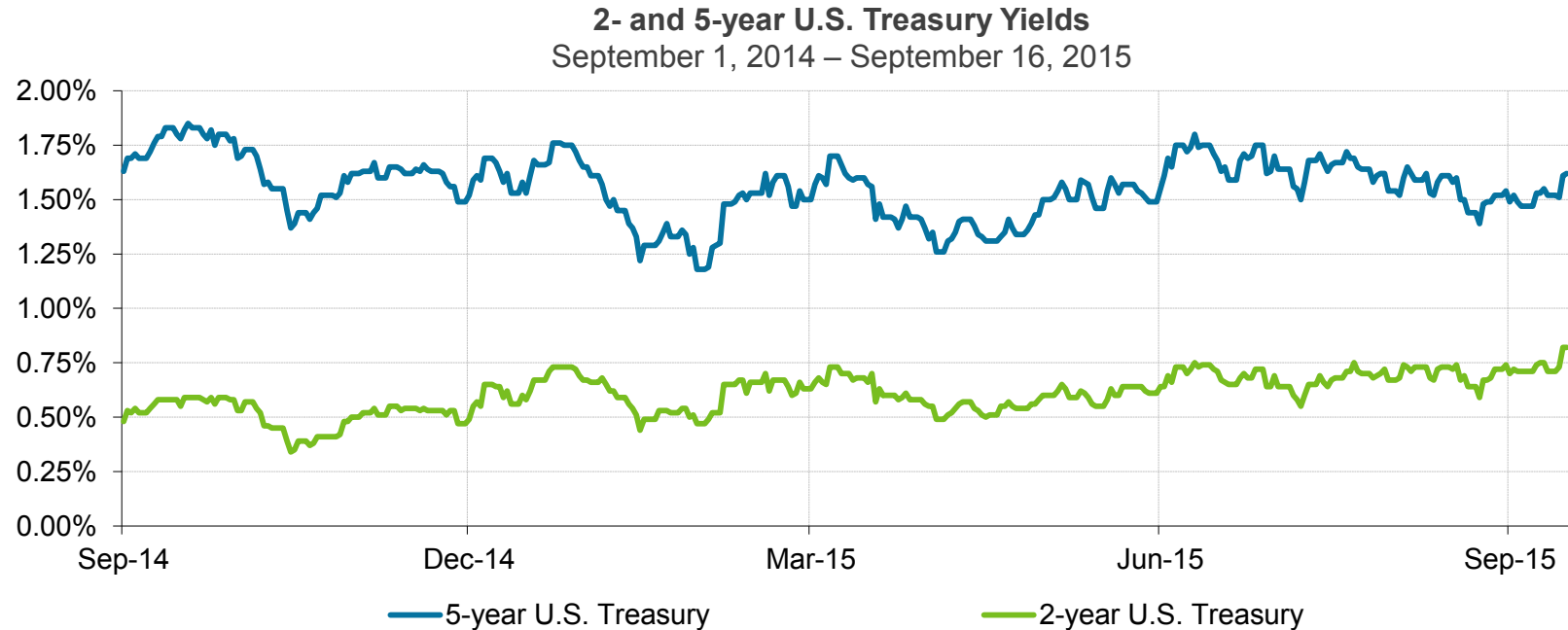
Dow Jones Industrial Average and S&P 500 Indices

September 1, 2010 – September 16, 2015



Treasury Yields Remain Range Bound

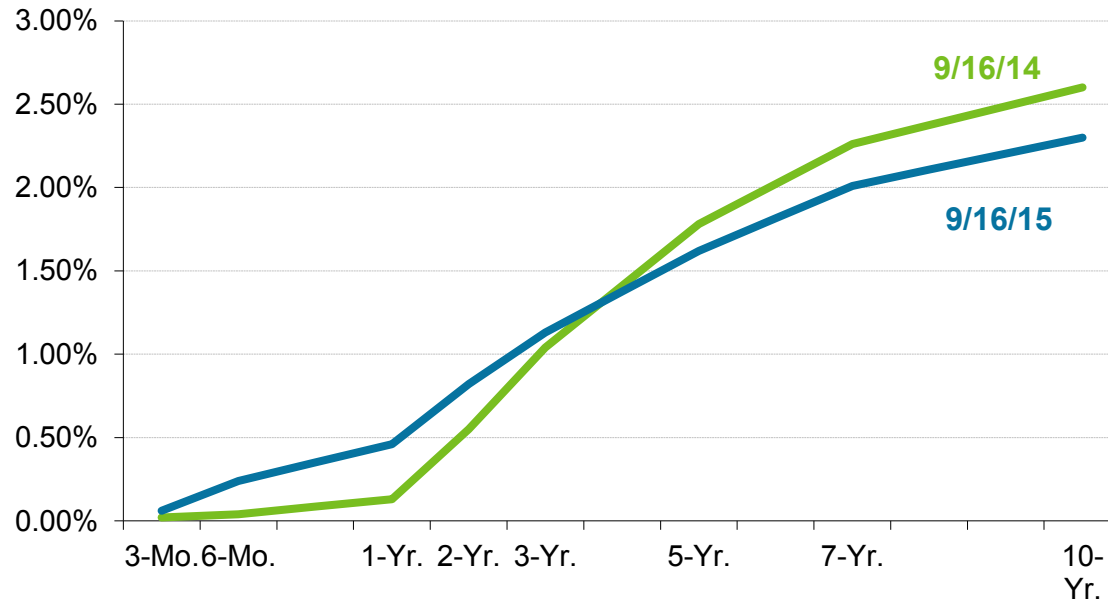
U.S. Treasury yields have traded in a narrow range during the past 12 months. Shorter-term yields have increased recently on generally favorable U.S. economic news and expectations of a rate increase later this year.




U.S. Treasury Yield Curve

The Treasury yield curve has flattened over the past year as shorter-term rates have risen on expectations of a hike in the Fed Funds target rate, while longer-term Treasury yields are down due to global economic worries and subdued inflation expectations.

U.S. Treasury Yield Curve
September 16, 2014 versus September 16, 2015



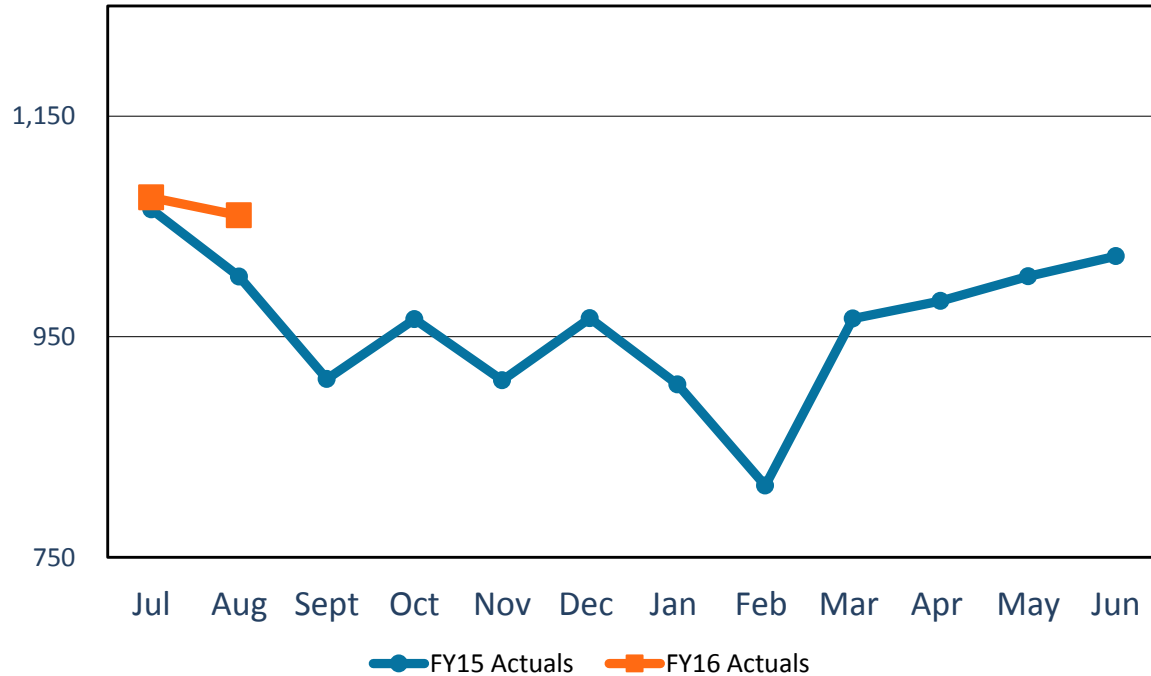
| | 9/16/14 | 9/16/15 | Change |
|--------|---------|---------|---------|
| 3-Mo. | 0.02% | 0.06% | 0.04% |
| 6-Mo. | 0.04% | 0.24% | 0.20% |
| 1-Yr. | 0.13% | 0.46% | 0.33% |
| 2-Yr. | 0.55% | 0.82% | 0.27% |
| 3-Yr. | 1.04% | 1.13% | 0.09% |
| 5-Yr. | 1.78% | 1.62% | (0.16%) |
| 10-Yr. | 2.60% | 2.30% | (0.30%) |
| 20-Yr. | 3.11% | 2.75% | (0.36%) |
| 30-Yr. | 3.36% | 3.08% | (0.28%) |



Revenue & Expenses (Unaudited) For the Month Ended August 2015 and 2014

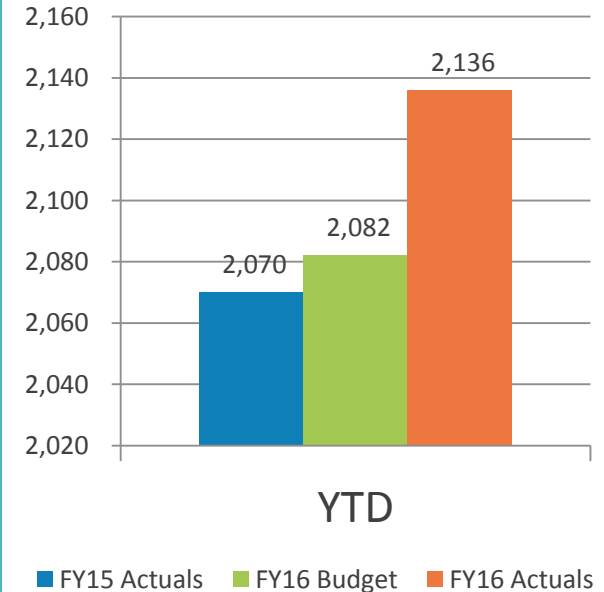
Gross Landing Weight Units (000 lbs)

(000's)



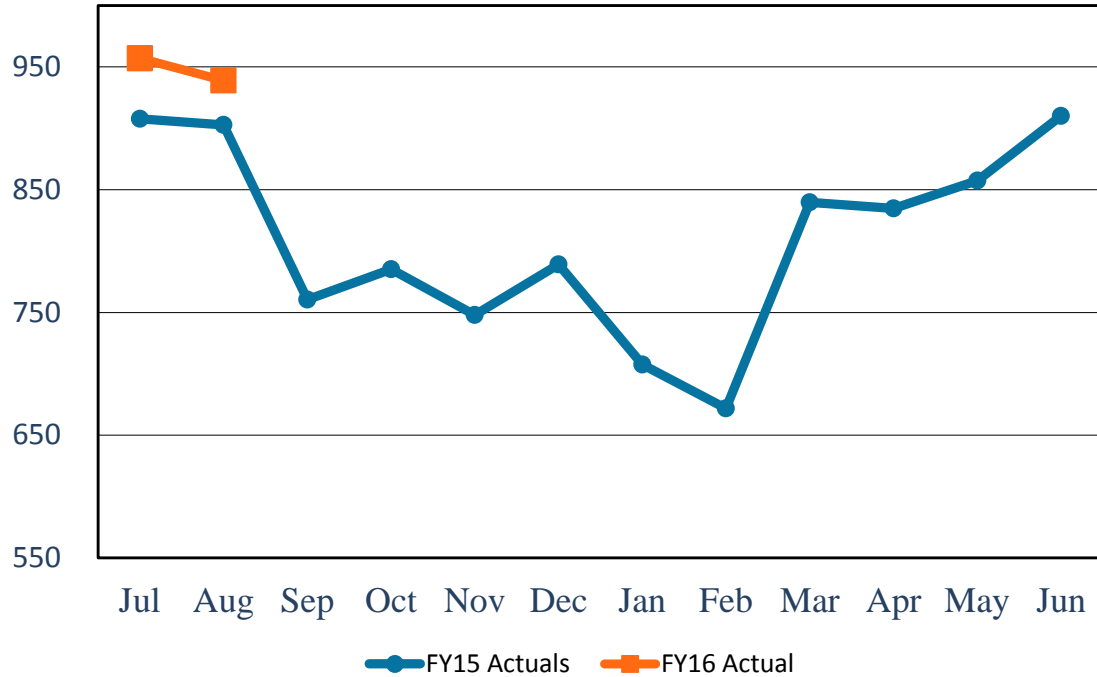
FY16 YTD Act Vs.
FY15 YTD Act
3.1%

FY16 YTD Act Vs.
FY16 YTD Budget
2.5%



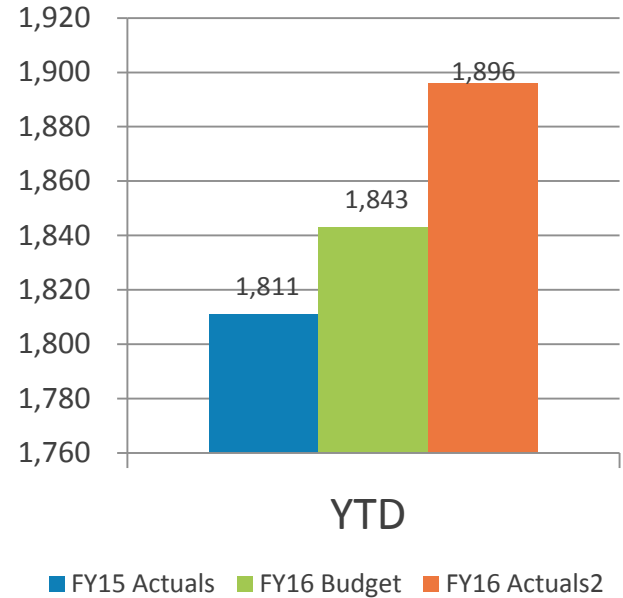
Enplanements

(000's)

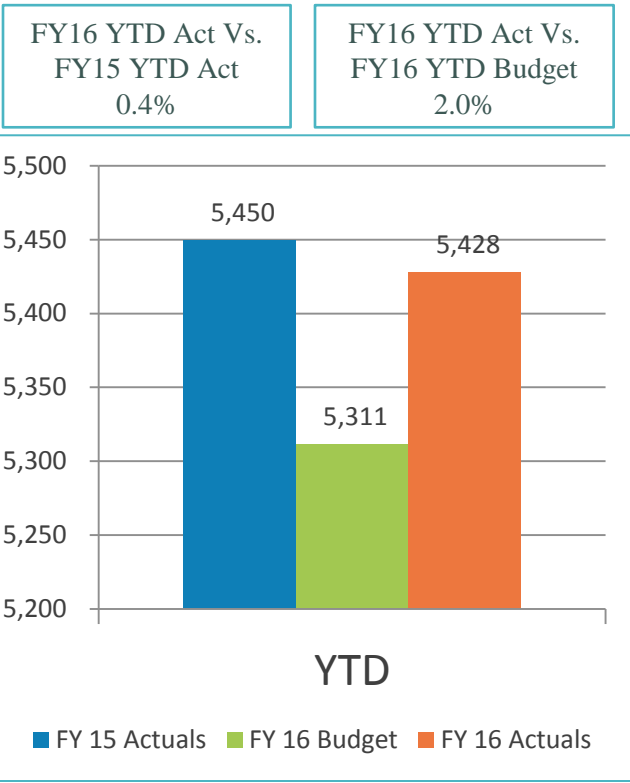
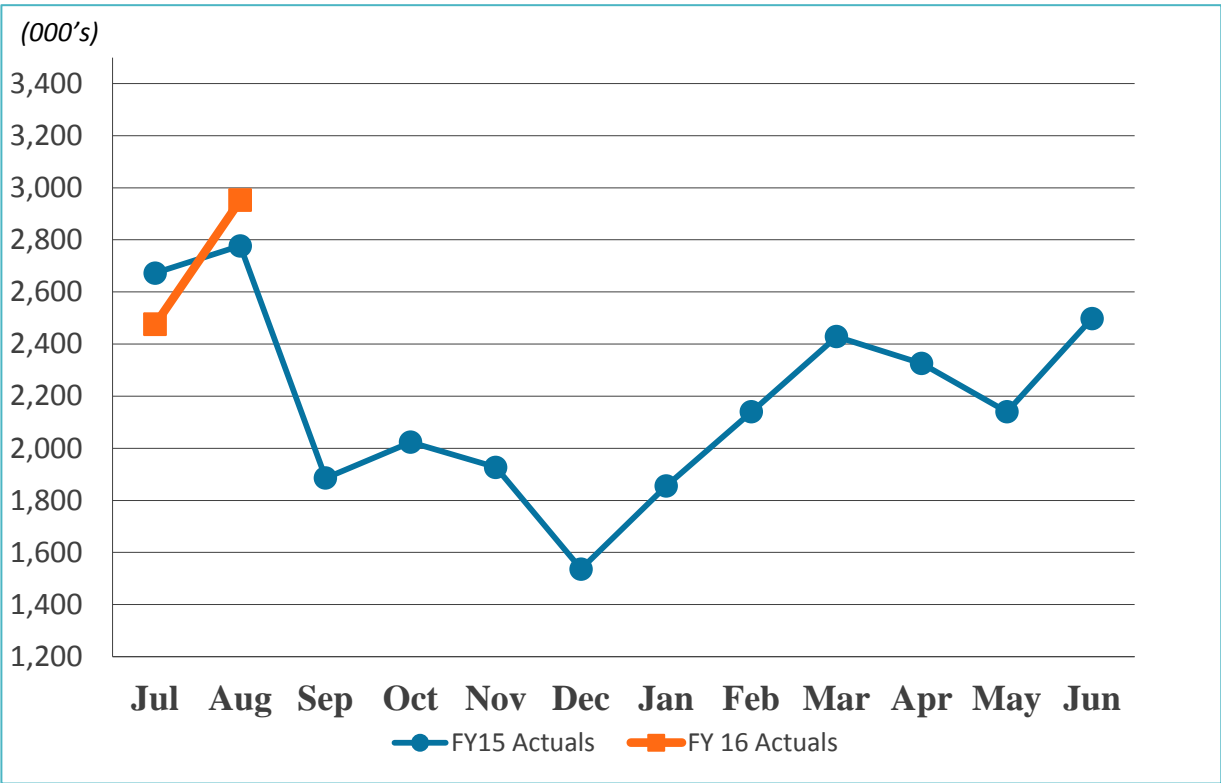


FY16 YTD Act Vs.
FY15 YTD Act
4.5%

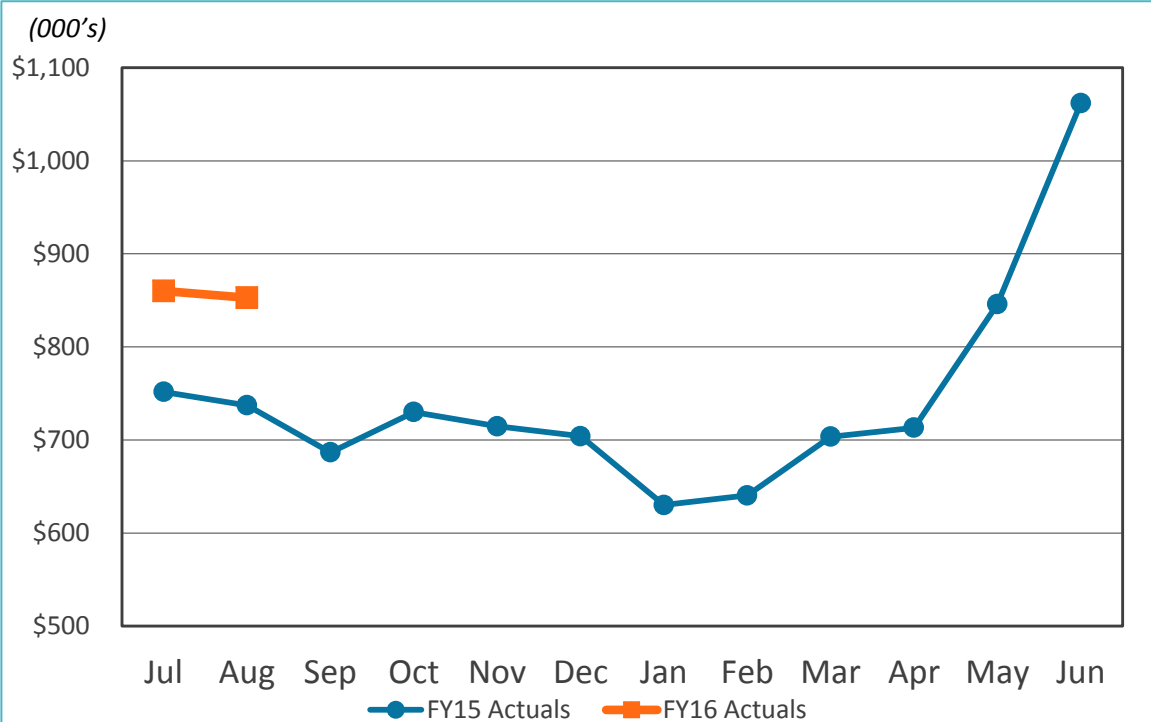
FY16 YTD Act Vs.
FY16 YTD Budget
2.8%



Car Rental License Fees

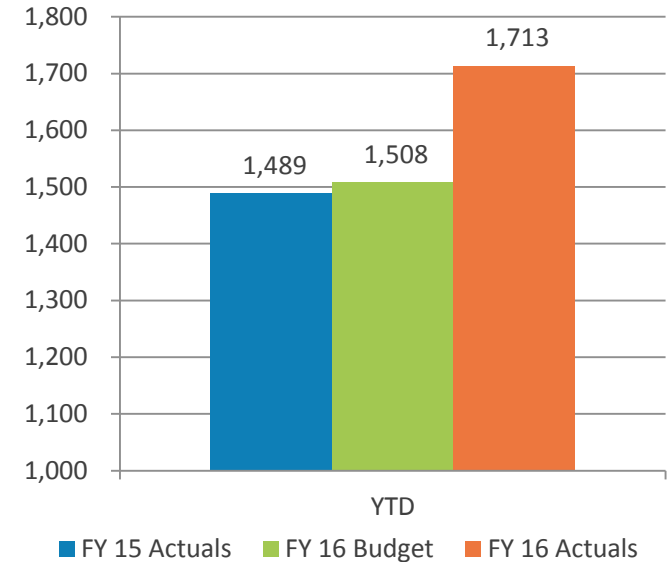


Food and Beverage Concessions Revenue



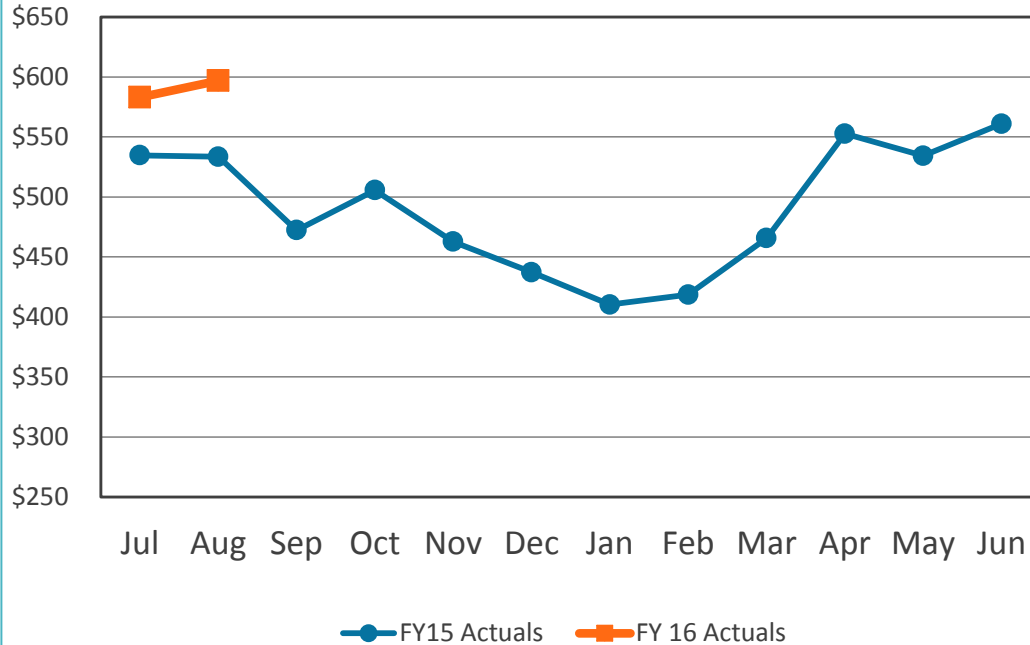
FY16 YTD Act Vs.
FY15 YTD Act
14.0%

FY16 YTD Act Vs.
FY16 YTD Budget
12.7%



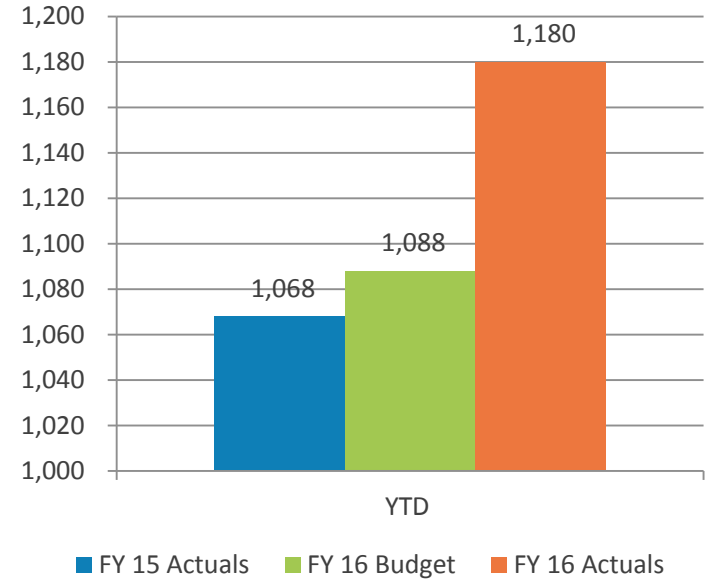
Retail Concessions Revenue

(000's)

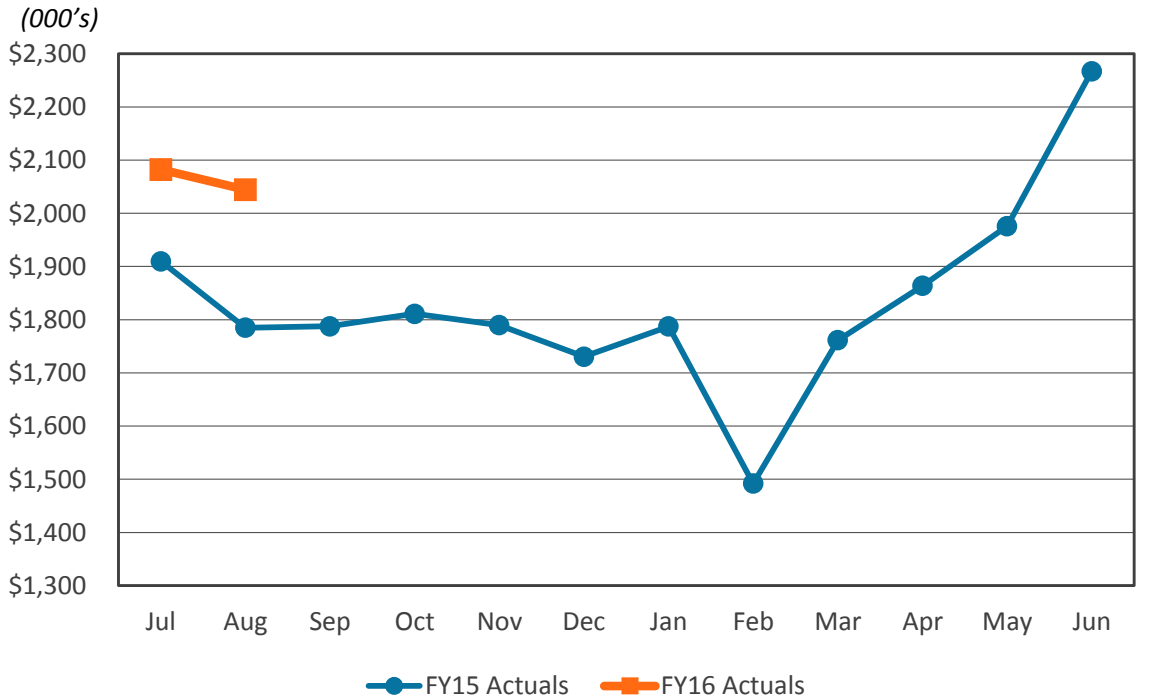


FY16 YTD Act Vs.
FY15 YTD Act
10.0%

FY16 YTD Act Vs.
FY16 YTD Budget
8.0%

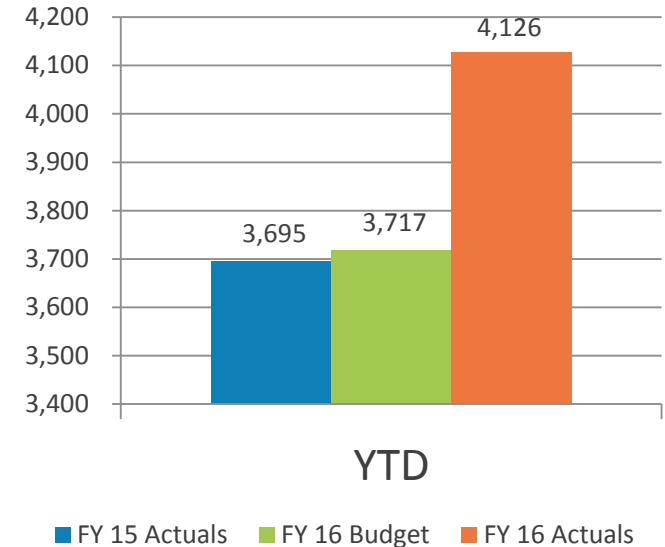


Total Terminal Concessions (Includes Cost Recovery)

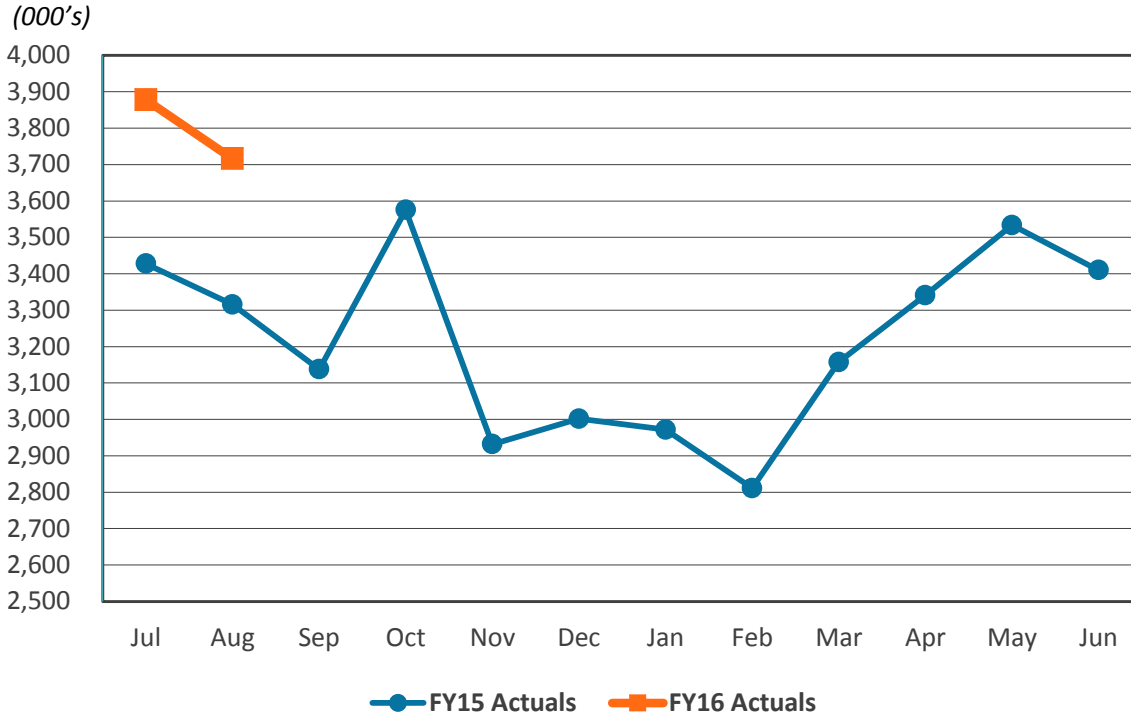


FY16 YTD Act Vs.
FY15 YTD Act
11.0%

FY16 YTD Act Vs.
FY16 YTD Budget
10.4%

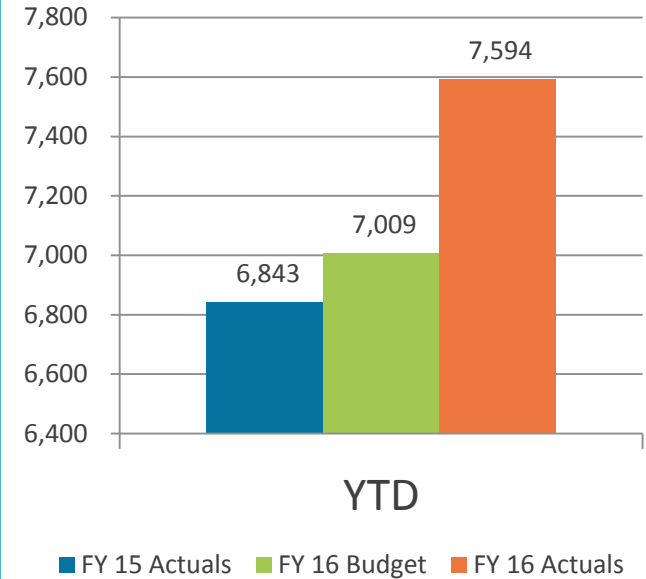


Parking Revenue



FY16 YTD Act Vs.
FY15 YTD Act
10.4%

FY16 YTD Act Vs.
FY16 YTD Budget
8.0%



Operating Revenues for the Month Ended August 31, 2015

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|-------------------------------|-----------------|-----------------|----------------------------------------|-------------|-----------------|
| Aviation revenue: | | | | | |
| Landing fees | \$ 2,142 | \$ 2,207 | \$ 65 | 3% | \$ 2,174 |
| Aircraft parking fees | 240 | 226 | (14) | (6)% | 226 |
| Building rentals | 4,440 | 4,507 | 67 | 2% | 4,265 |
| Security surcharge | 2,307 | 2,306 | - | - | 2,211 |
| CUPPS Support Charges | 100 | 100 | - | - | 96 |
| Other aviation revenue | 134 | 137 | - | - | 124 |
| Total aviation revenue | \$ 9,363 | \$ 9,483 | \$ 120 | 1% | \$ 9,096 |

Operating Revenues for the Month Ended August 31, 2015

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|--------------------------------------------|-----------------|-----------------|----------------------------------------|-------------|-----------------|
| Terminal rent non-airline | \$ 118 | \$ 93 | \$ (25) | (21)% | \$ 118 |
| Concession revenue: | | | | | |
| Terminal concession revenue: | | | | | |
| Food and beverage | 755 | 853 | 98 | 13% | 737 |
| Gifts and news | 544 | 597 | 53 | 10% | 534 |
| Space storage | 78 | 70 | (8) | (10)% | 73 |
| Cost recovery | 218 | 216 | (2) | (1)% | 190 |
| Other <i>(Primarily advertising)</i> | 253 | 308 | 55 | 22% | 251 |
| Total terminal concession revenue | 1,848 | 2,044 | 196 | 11% | 1,785 |
| Car rental and license fee revenue: | | | | | |
| Rental car and license fees | 2,835 | 2,952 | 117 | 4% | 2,777 |
| License fees-other | 384 | 349 | (35) | (9)% | 373 |
| Total rental car and license fees | 3,219 | 3,301 | 82 | 3% | 3,150 |
| Total concession revenue | \$ 5,067 | \$ 5,345 | \$ 278 | 5% | \$ 4,935 |

Operating Revenues for the Month Ended August 31, 2015

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|---------------------------------------------|------------------|------------------|----------------------------------------|-------------|------------------|
| Parking revenue: | | | | | |
| Short-term parking revenue | \$ 2,278 | \$ 2,376 | \$ 98 | 4% | \$ 2,237 |
| Long-term parking revenue | 1,205 | 1,340 | 135 | 11% | 1,128 |
| Total parking revenue | 3,413 | 3,716 | 303 | 9% | 3,365 |
| Ground transportation permits and citations | 232 | 381 | 149 | 64% | 250 |
| Ground rentals | 1,000 | 1,017 | 17 | 2% | 967 |
| Grant reimbursements | 25 | 25 | - | - | 25 |
| Other operating revenue | 39 | 67 | 28 | 71% | 57 |
| Subtotal | 4,709 | 5,206 | 497 | 11% | 4,664 |
| Total operating revenues | \$ 19,257 | \$ 20,127 | \$ 870 | 5% | \$ 18,814 |

Operating Expenses for the Month Ended August 31, 2015

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|----------------------------------|------------------|------------------|----------------------------------------|-------------|------------------|
| Operating expenses: | | | | | |
| Salaries and benefits | \$ 3,462 | \$ 3,294 | \$ 168 | 5% | \$ 3,289 |
| Contractual services | 3,035 | 2,713 | 322 | 11% | 2,042 |
| Safety and security | 1,999 | 1,778 | 221 | 11% | 2,164 |
| Space rental | 869 | 868 | 1 | - | 871 |
| Utilities | 1,307 | 1,110 | 197 | 15% | 1,103 |
| Maintenance | 1,308 | 1,502 | (194) | (15)% | 1,023 |
| Equipment and systems | 65 | 41 | 24 | 37% | 5 |
| Materials and supplies | 34 | 54 | (20) | (61)% | 25 |
| Insurance | 110 | 99 | 11 | - | 88 |
| Employee development and support | 108 | 67 | 41 | 38% | 81 |
| Business development | 182 | 34 | 148 | 81% | 173 |
| Equipment rental and repairs | 306 | 193 | 113 | 37% | 197 |
| Total operating expenses | \$ 12,785 | \$ 11,753 | \$ 1,032 | 8% | \$ 11,061 |

Financial Summary

for the Month Ended August 31, 2015

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|--------------------------------|--------------|-----------------|----------------------------------------|--------------|-----------------|
| Total operating revenues | \$ 19,257 | \$ 20,127 | \$ 870 | 5% | \$ 18,814 |
| Total operating expenses | 12,785 | 11,753 | 1,032 | 8% | 11,061 |
| Income from operations | 6,472 | 8,374 | 1,902 | 29% | 7,753 |
| Depreciation | 6,397 | 6,397 | - | - | 6,651 |
| Operating income (loss) | \$ 75 | \$ 1,977 | \$ 1,902 | 2525% | \$ 1,102 |

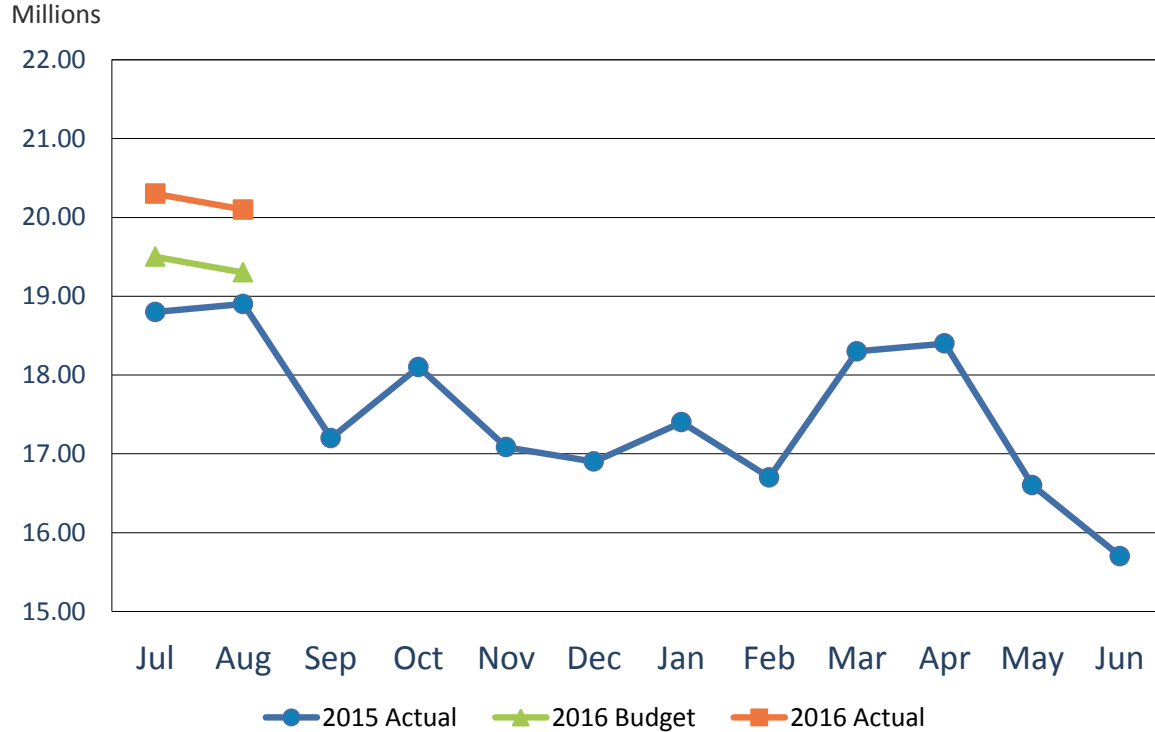
Non-operating Revenues & Expenses for the Month Ended August 31, 2015

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|----------------------------------------------------------|-----------------|------------------|----------------------------------------|-------------|-----------------|
| Nonoperating revenues (expenses): | | | | | |
| Passenger facility charges | \$ 3,249 | \$ 3,229 | \$ (20) | (1)% | \$ 3,076 |
| Customer facility charges (Rental Car Center) | 3,026 | 3,195 | 169 | 6% | 2,990 |
| Quieter Home Program, net | (159) | (15) | 144 | 91% | 261 |
| Interest income | 429 | 465 | 36 | 8% | 531 |
| BAB interest rebate | 386 | 386 | - | - | 386 |
| Interest expense & debt issuance costs | (4,255) | (4,799) | (544) | (13)% | (5,350) |
| Bond amortization | 356 | 356 | - | - | 363 |
| Other nonoperating revenue (expenses) | (1) | (1) | - | - | 171 |
| Nonoperating revenue, net | 3,031 | 2,816 | (215) | (7)% | 2,427 |
| Change in net position before grant contributions | 3,106 | 4,793 | 1,687 | 54% | 3,529 |
| Capital grant contributions | 3,294 | 5,638 | 2,344 | 71% | 26 |
| Change in net position | \$ 6,400 | \$ 10,431 | \$ 4,031 | 63% | \$ 3,555 |



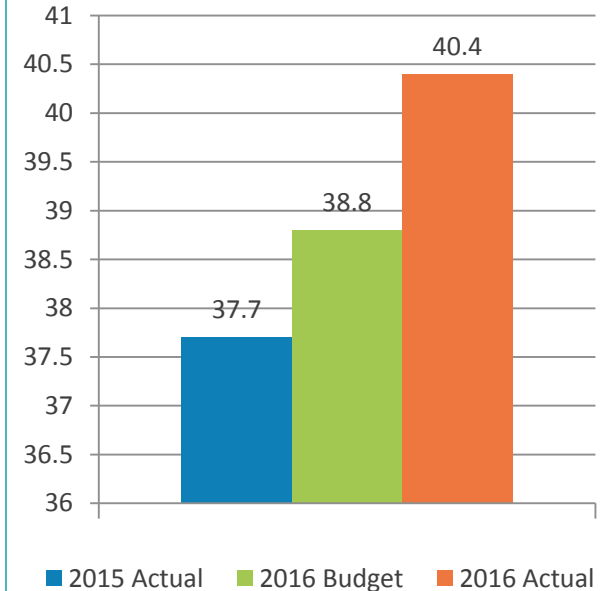
**Revenue & Expense
(Unaudited)
For the Two Months Ended
August 31, 2015 and 2014**

Monthly Operating Revenue (Unaudited)



FY16 YTD Act Vs.
FY15 YTD Act
6.9%

FY16 YTD Act Vs.
FY16 YTD Budget
4.0%



Operating Revenues

for the Two Months Ended August 31, 2015 (Unaudited)

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|-------------------------------|------------------|------------------|----------------------------------------|-------------|------------------|
| Aviation revenue: | | | | | |
| Landing fees | \$ 4,411 | \$ 4,494 | \$ 83 | 2% | \$ 4,345 |
| Aircraft parking fees | 479 | 452 | (27) | (6)% | 448 |
| Building rentals | 8,882 | 9,015 | 133 | 1% | 8,494 |
| Security surcharge | 4,614 | 4,612 | (2) | - | 4,422 |
| CUPPS Support Charges | 201 | 201 | - | - | 189 |
| Other aviation revenue | 266 | 270 | 4 | - | 258 |
| Total aviation revenue | \$ 18,853 | \$ 19,044 | \$ 191 | 1% | \$ 18,156 |

Operating Revenues

for the Two Months Ended August 31, 2015 (Unaudited)

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|--------------------------------------------|-----------------|------------------|----------------------------------------|-------------|-----------------|
| Terminal rent non-airline | \$ 236 | \$ 223 | \$ (13) | (6)% | \$ 237 |
| Concession revenue: | | | | | |
| Terminal concession revenue: | | | | | |
| Food and beverage | 1,508 | 1,713 | 205 | 14% | 1,489 |
| Retail | 1,088 | 1,179 | 91 | 8% | 1,068 |
| Space storage | 155 | 142 | (13) | (9)% | 146 |
| Cost recovery | 435 | 422 | (13) | (3)% | 376 |
| Other (Primarily advertising) | 530 | 669 | 139 | 26% | 615 |
| Total terminal concession revenue | 3,716 | 4,125 | 409 | 11% | 3,694 |
| Car rental and license fee revenue: | | | | | |
| Rental car license fees | 5,311 | 5,428 | 117 | 2% | 5,450 |
| License fees-other | 770 | 734 | (36) | (5)% | 751 |
| Total rental car and license fees | 6,081 | 6,162 | 81 | 1% | 6,201 |
| Total concession revenue | \$ 9,797 | \$ 10,287 | \$ 490 | 5% | \$ 9,895 |

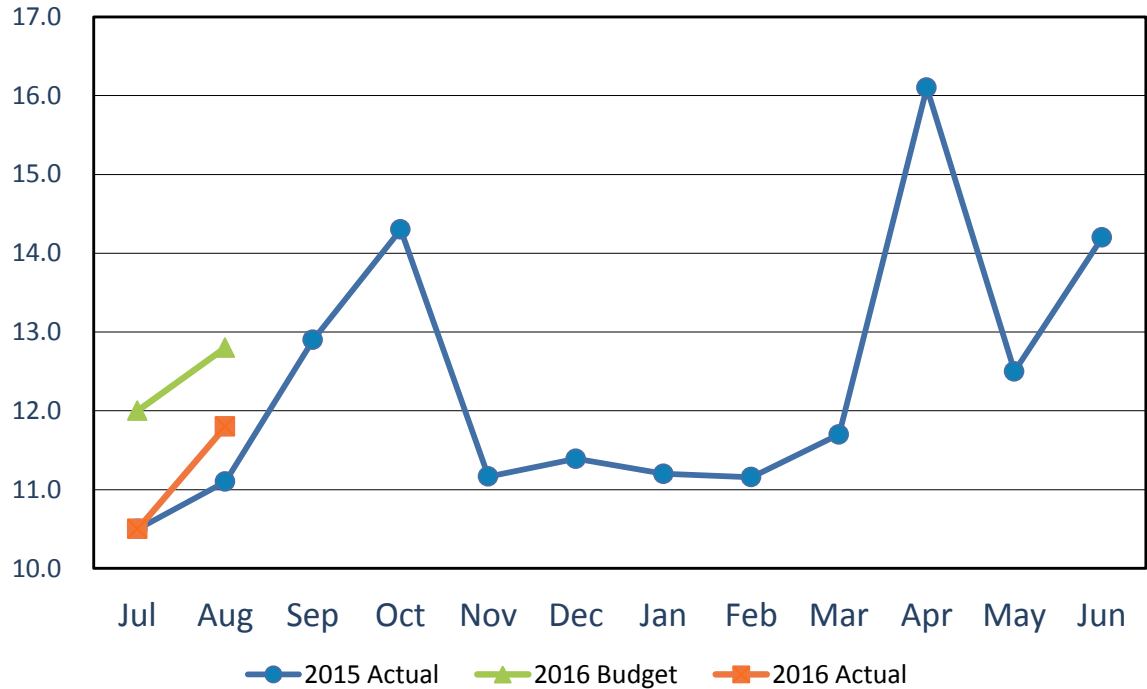
Operating Revenues

for the Two Months Ended August 31, 2015 (Unaudited)

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|---------------------------------------------|------------------|------------------|----------------------------------------|-------------|------------------|
| Parking revenue: | | | | | |
| Short-term parking revenue | \$ 4,489 | \$ 4,805 | \$ 316 | 7% | \$ 4,409 |
| Long-term parking revenue | 2,520 | 2,788 | 268 | 11% | 2,434 |
| Total parking revenue | 7,009 | 7,593 | 584 | 8% | 6,843 |
| Ground transportation permits and citations | 745 | 1,103 | 358 | 48% | 733 |
| Ground rentals | 2,001 | 1,989 | (12) | (1)% | 1,649 |
| Grant reimbursements | 50 | 50 | - | - | 50 |
| Other operating revenue | 79 | 125 | 46 | 59% | 99 |
| Subtotal | 9,884 | 10,860 | 976 | 10% | 9,373 |
| Total operating revenues | \$ 38,770 | \$ 40,414 | \$ 1,644 | 4% | \$ 37,661 |

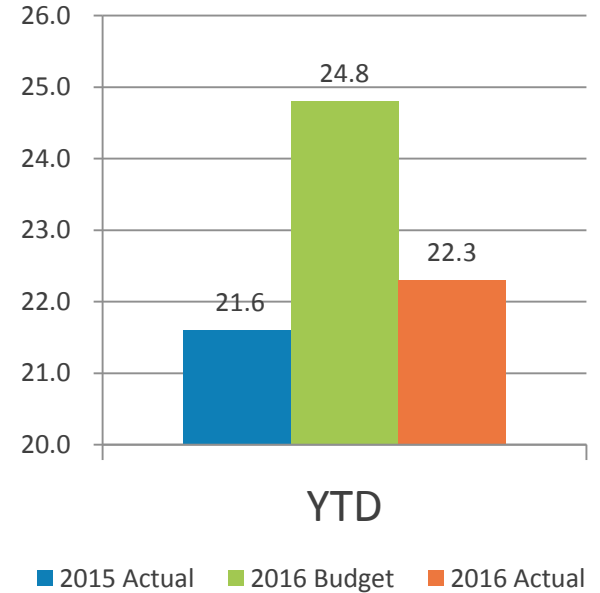
Monthly Operating Expenses (Unaudited)

Millions



FY16 YTD Act Vs.
FY15 YTD Act
3.2%

FY16 YTD Act Vs.
FY16 YTD Budget
10.6%



Operating Expenses

for the Two Months Ended August 31, 2015 (Unaudited)

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|----------------------------------|------------------|------------------|----------------------------------------|-------------|------------------|
| Operating expenses: | | | | | |
| Salaries and benefits | \$ 6,529 | \$ 6,256 | \$ 273 | 4% | \$ 6,899 |
| Contractual services | 5,938 | 5,485 | 453 | 8% | 4,171 |
| Safety and security | 3,797 | 3,558 | 239 | 6% | 4,010 |
| Space rental | 1,738 | 1,680 | 58 | 3% | 1,742 |
| Utilities | 2,528 | 2,133 | 395 | 16% | 2,075 |
| Maintenance | 2,657 | 2,298 | 359 | 14% | 1,827 |
| Equipment and systems | 97 | 86 | 11 | 11% | (7) |
| Materials and supplies | 73 | 83 | (10) | (13)% | 68 |
| Insurance | 220 | 176 | 44 | 20% | 177 |
| Employee development and support | 212 | 117 | 95 | 45% | 108 |
| Business development | 375 | 88 | 287 | 77% | 207 |
| Equipment rental and repairs | 632 | 381 | 251 | 40% | 291 |
| Total operating expenses | \$ 24,796 | \$ 22,341 | \$ 2,455 | 10% | \$ 21,568 |

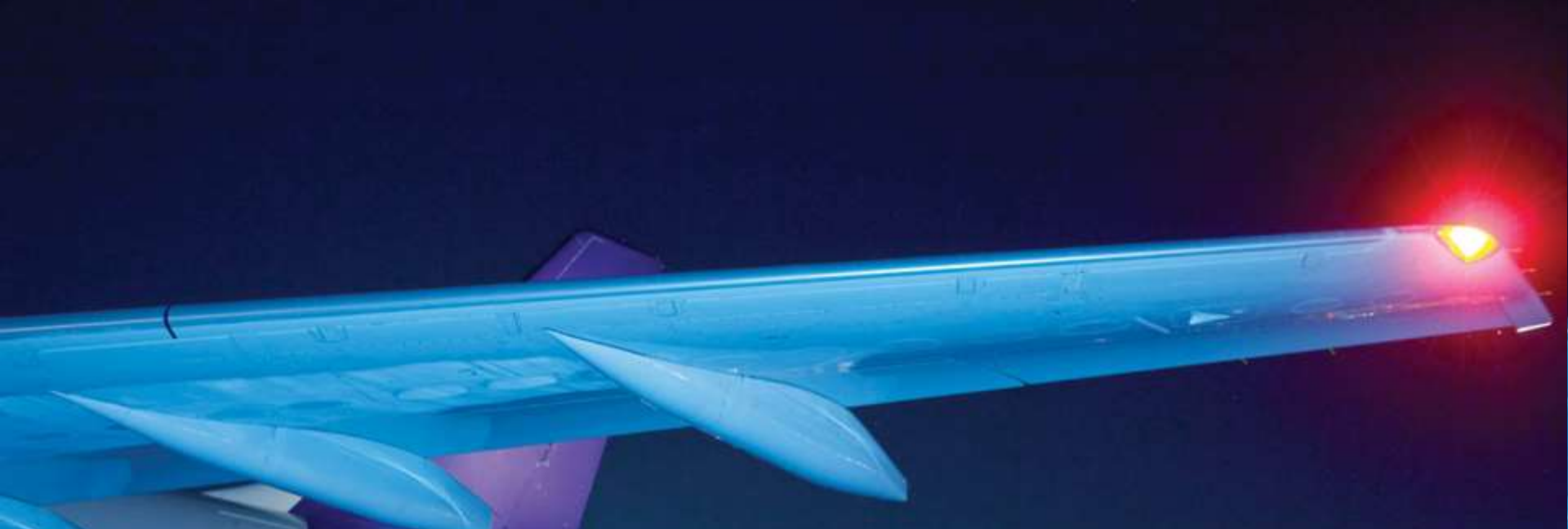
Financial Summary

for the Two Months Ended August 31, 2015 (Unaudited)

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|--------------------------------|-----------------|-----------------|----------------------------------------|-------------|-----------------|
| Total operating revenues | \$ 38,770 | \$ 40,414 | \$ 1,644 | 4% | \$ 37,661 |
| Total operating expenses | 24,796 | 22,341 | 2,455 | 10% | 21,568 |
| Income from operations | 13,974 | 18,073 | 4,099 | 29% | 16,093 |
| Depreciation | 12,884 | 12,884 | - | - | 13,316 |
| Operating income (loss) | \$ 1,090 | \$ 5,189 | \$ 4,099 | 376% | \$ 2,777 |

Nonoperating Revenues & Expenses for the Two Months Ended August 31, 2015 (Unaudited)

| (In thousands) | Budget | Actual | Variance Favorable (Unfavorable) | % Change | Prior Year |
|----------------------------------------------------------|------------------|------------------|----------------------------------------|-------------|-----------------|
| Nonoperating revenues (expenses): | | | | | |
| Passenger facility charges | \$ 6,648 | \$ 6,658 | \$ 10 | - | \$ 6,286 |
| Customer facility charges (Rental Car Center) | 5,834 | 6,001 | 167 | 3% | 5,567 |
| Quieter Home Program, net | (340) | (245) | 95 | 28% | (454) |
| Interest income | 864 | 964 | 100 | 12% | 968 |
| BAB interest rebate | 772 | 772 | - | - | 773 |
| Interest expense & debt issuance costs | (8,511) | (9,455) | (944) | (11)% | (10,656) |
| Bond amortization | 713 | 713 | - | - | 727 |
| Other nonoperating revenue (expenses) | (2) | 18 | 20 | - | (2) |
| Nonoperating revenue, net | 5,978 | 5,426 | (552) | (9)% | 3,210 |
| Change in Net Position before grant contributions | 7,068 | 10,615 | 3,547 | 50% | 5,987 |
| Capital grant contributions | 5,729 | 6,034 | 305 | 5% | (26) |
| Change in Net Position | \$ 12,797 | \$ 16,649 | \$ 3,852 | 30% | \$ 5,961 |



Statements of Net Position (Unaudited) August 31, 2015 and 2014

Statements of Net Position (Unaudited)

| (In thousands) | | | |
|---------------------------------------------------------------------------------------|----------------|--------|----------------|
| August | | | |
| | 2015 | | 2014 |
| Current assets: | | | |
| Cash and investments | \$ 68,094 | \$ | 89,210 |
| Tenant lease receivable, net of allowance of 2015: (\$59,462) and 2014: (\$66,899) | 10,413 | | 10,144 |
| Grants receivable | 12,698 | | 6,011 |
| Notes receivable-current portion | 1,609 | | 1,529 |
| Prepaid expenses and other current assets | 8,969 | | 9,660 |
| Total current assets | 101,783 | | 116,554 |
| Cash designated for capital projects and other | \$ 23,330 | \$ | 17,272 |

Statements of Net Position (Unaudited)

(In thousands)

August

2015

2014

Restricted assets:

Cash and investments:

| | | |
|---------------------------------------------------|-------------------|-------------------|
| Bonds reserve | \$ 71,107 | \$ 69,112 |
| Passenger facility charges and interest unapplied | 49,928 | 44,092 |
| Customer facility charges and interest applied | 41,847 | 41,658 |
| Commercial paper reserve | - | 4 |
| SBD bond guarantee | 4,000 | 4,000 |
| Bond proceeds held by trustee | 245,283 | 436,024 |
| Commercial paper interest held by trustee | - | 13 |
| Passenger facility charges receivable | 4,310 | 5,601 |
| Customer facility charges receivable | 4,198 | 4,523 |
| OCIP insurance reserve | 4,274 | 4,909 |
| Total restricted assets | \$ 424,947 | \$ 609,936 |

Statements of Net Position (Unaudited)

(In thousands)

August

2015

2014

Noncurrent assets:

Capital assets:

Land and land improvements

\$ 72,564 \$ 71,082

Runways, roads and parking lots

590,459 568,936

Buildings and structures

1,111,930 1,023,600

Machinery and equipment

15,945 14,115

Vehicles

5,798 5,520

Office furniture and equipment

32,166 32,211

Works of art

3,424 2,468

Construction-in-progress

423,458 287,033

Total capital assets

2,255,743 2,004,965

Less: accumulated depreciation

(745,405) (670,151)

Total capital assets, net

\$ 1,510,338 \$ 1,334,814

Statements of Net Position (Unaudited)

| | | (In thousands) | |
|--------------------------------------|-----------|------------------|---------------------|
| | | August | |
| | | 2015 | 2014 |
| Other assets: | | | |
| Notes receivable - long-term portion | \$ | 36,493 | \$ 38,116 |
| Investments - long-term portion | | 96,796 | 70,939 |
| Net pension asset | | 6,217 | 6,819 |
| Security deposit | | 350 | 501 |
| Total other assets | | 139,856 | 116,375 |
| Total noncurrent assets | | 1,650,194 | 1,451,189 |
| TOTAL ASSETS | \$ | 2,200,254 | \$ 2,194,951 |

Statements of Net Position (Unaudited)

LIABILITIES AND NET ASSETS

| | (In thousands) | |
|--------------------------------------------------------------|------------------|------------------|
| | August | |
| | 2015 | 2014 |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | \$ 62,236 | \$ 69,655 |
| Deposits and other current liabilities | 8,180 | 4,400 |
| Total current liabilities | 70,416 | 74,055 |
| Current liabilities - payable from restricted assets: | | |
| Current portion of long-term debt | 11,090 | 10,695 |
| Accrued interest on bonds and commercial paper | 10,985 | 11,102 |
| Total liabilities payable from restricted assets | \$ 22,075 | \$ 21,797 |

Statements of Net Position (Unaudited)

| (In thousands) | | | |
|-------------------------------------------------------|---------------------|-----------|------------------|
| August | | | |
| | 2015 | | 2014 |
| Long-term liabilities - other: | | | |
| Revolving line of credit and commercial paper payable | \$ 38,705 | \$ | 44,732 |
| Other long-term liabilities | 14,738 | | 10,699 |
| Long-term debt - bonds net of amortized premium | 1,295,286 | | 1,310,690 |
| Total long-term liabilities | 1,348,729 | | 1,366,121 |
| Total liabilities | \$ 1,441,220 | \$ | 1,461,973 |

Statements of Net Position (Unaudited)

| (In thousands) | | | |
|-------------------------------------------------|-----------|------------------|---------------------|
| August | | | |
| | | 2015 | 2014 |
| Net Position: | | | |
| Invested in capital assets, net of related debt | \$ | 410,317 | \$ 396,579 |
| Other restricted | | 178,271 | 173,968 |
| Unrestricted: | | | |
| Designated | | 28,720 | 23,263 |
| Undesignated | | 141,726 | 139,168 |
| Total net assets | | 759,034 | 732,978 |
| TOTAL LIABILITIES AND NET POSITION | \$ | 2,200,254 | \$ 2,194,951 |



Questions?

Item 3



San Diego County Regional Airport Authority

Review of the Authority's Investment Report As of August 31, 2015

Presented by: Geoff Bryant
Manager, Airport Finance

October 5, 2015

This report is prepared for the San Diego County Regional Airport Authority (the "Authority") in accordance with California Government Code Section 53646, which states that "the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report."

The investment report was compiled in compliance with California Government Code Section 53646 and the Authority's approved Investment Policy. All investment transactions made in the Authority's portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.

A handwritten signature in black ink, appearing to read "Scott Brickner", enclosed within a rectangular box.

Scott Brickner, C.P.A.
V.P. Finance & Asset Management / Treasurer
San Diego County Regional Airport Authority

Total Portfolio Summary

| | Current Period | Prior Period | Change From |
|-----------------------------------------|-----------------|---------------|---------------|
| | August 31, 2015 | July 31, 2015 | Prior |
| Book Value (1) | \$356,898,000 | \$365,770,000 | (\$8,872,000) |
| Market Value (1) | \$356,866,000 | \$366,030,000 | (\$9,164,000) |
| Market Value% | 99.99% | 100.07% | (0.08%) |
| Unrealized Gain / (Loss) | (\$32,000) | \$260,000 | (\$292,000) |
| Weighted Average Maturity (Days) | 344 days | 350 days | (6) |
| Weighted Average Yield as of Period End | 0.67% | 0.65% | 0.02% |
| Cash Interest Received- Current Month | \$122,000 | \$105,000 | \$17,000 |
| Cash Interest Received- Year-to-Date | \$227,000 | \$105,000 | \$122,000 |
| Accrued Interest | \$593,000 | \$525,000 | \$68,000 |

Notes:

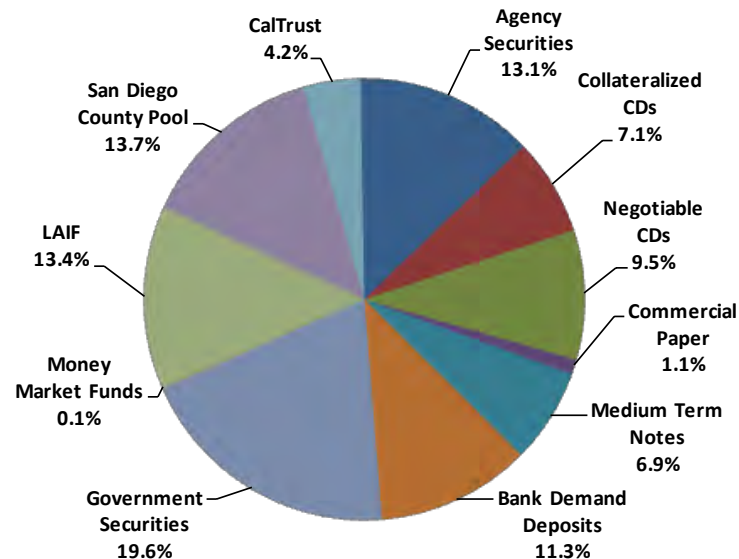
(1) Decrease in portfolio value is primarily due to capital expenditures exceeding capital receipts.

Portfolio Composition by Security Type

| | August 31, 2015 | | July 31, 2015 | | Permitted by Policy |
|-----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------------|
| | Market Value | Percent of Portfolio | Market Value | Percent of Portfolio | |
| Agency Securities | \$ 46,874,000 | 13.1% | \$ 46,907,000 | 12.8% | 100% |
| Collateralized CDs | 25,327,000 | 7.1% | 25,321,000 | 6.9% | 30% |
| Negotiable CDs | 33,993,000 | 9.5% | 33,988,000 | 9.3% | 30% |
| Commercial Paper | 3,985,000 | 1.1% | 3,985,000 | 1.1% | 25% |
| Medium Term Notes | 24,490,000 | 6.9% | 24,566,000 | 6.7% | 15% |
| Bank Demand Deposits | 40,222,000 | 11.3% | 49,242,000 | 13.5% | 100% |
| Government Securities | 70,114,000 | 19.6% | 70,230,000 | 19.2% | 100% |
| Money Market Funds | 332,000 | 0.1% | 229,000 | 0.1% | 20% |
| LAIF | 47,695,000 | 13.4% | 47,654,000 | 13.0% | \$50 million ⁽¹⁾ |
| San Diego County Pool | 48,747,000 | 13.7% | 48,827,000 | 13.3% | \$50 million ⁽²⁾ |
| CalTrust | 15,087,000 | 4.2% | 15,081,000 | 4.1% | \$50 million ⁽³⁾ |
| Total: | \$ 356,866,000 | 100.0% | \$ 366,030,000 | 100.0% | |

Notes:

- 1.) The \$50 million limit on LAIF is a non-statutory LAIF internal limit. It does not apply to bond proceeds.
- 2.) The San Diego County Investment Pool mirrors the LAIF internal limit and does not apply to bond proceeds.
- 3.) The CalTrust mirrors the LAIF internal limit and does not apply to bond proceeds.

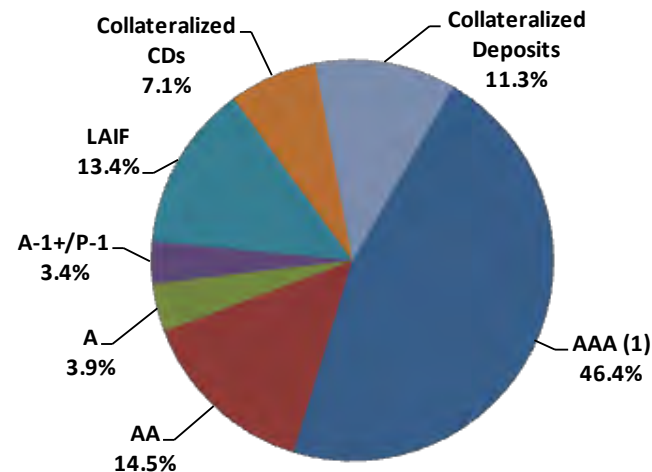


Portfolio Composition by Credit Rating

| | August 31, 2015 | | July 31, 2015 | |
|-------------------------|-----------------------|----------------------|-----------------------|----------------------|
| | Market Value | Percent of Portfolio | Market Value | Percent of Portfolio |
| AAA ⁽¹⁾ | \$ 166,067,000 | 46.4% | \$ 166,193,000 | 45.3% |
| AA | 51,764,000 | 14.5% | 51,818,000 | 14.2% |
| A | 13,807,000 | 3.9% | 13,817,000 | 3.8% |
| A-1+/P-1 | 11,985,000 | 3.4% | 11,985,000 | 3.3% |
| LAIF | 47,695,000 | 13.4% | 47,654,000 | 13.0% |
| Collateralized CDs | 25,327,000 | 7.1% | 25,321,000 | 6.9% |
| Collateralized Deposits | 40,221,000 | 11.3% | 49,242,000 | 13.5% |
| Total: | \$ 356,866,000 | 100.0% | \$ 366,030,000 | 100.0% |

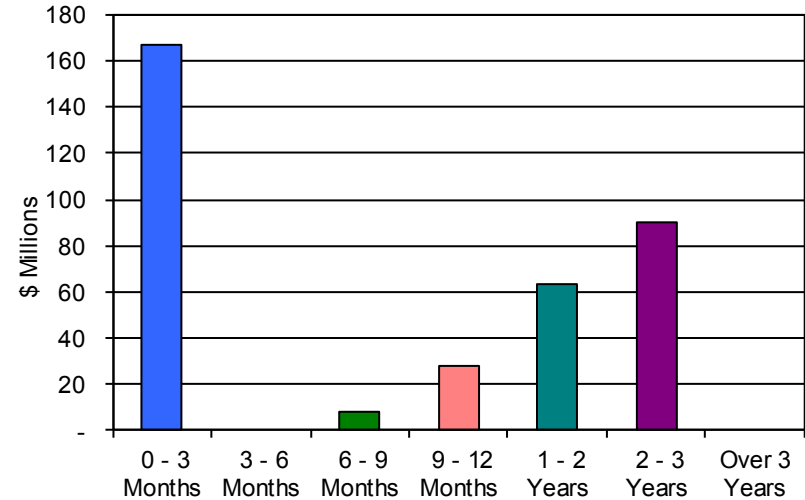
Notes:

1.) Includes investments that have split ratings between S&P (AA+), Moodys (AAA) and Fitch (AAA)



Portfolio Composition by Maturity ⁽¹⁾

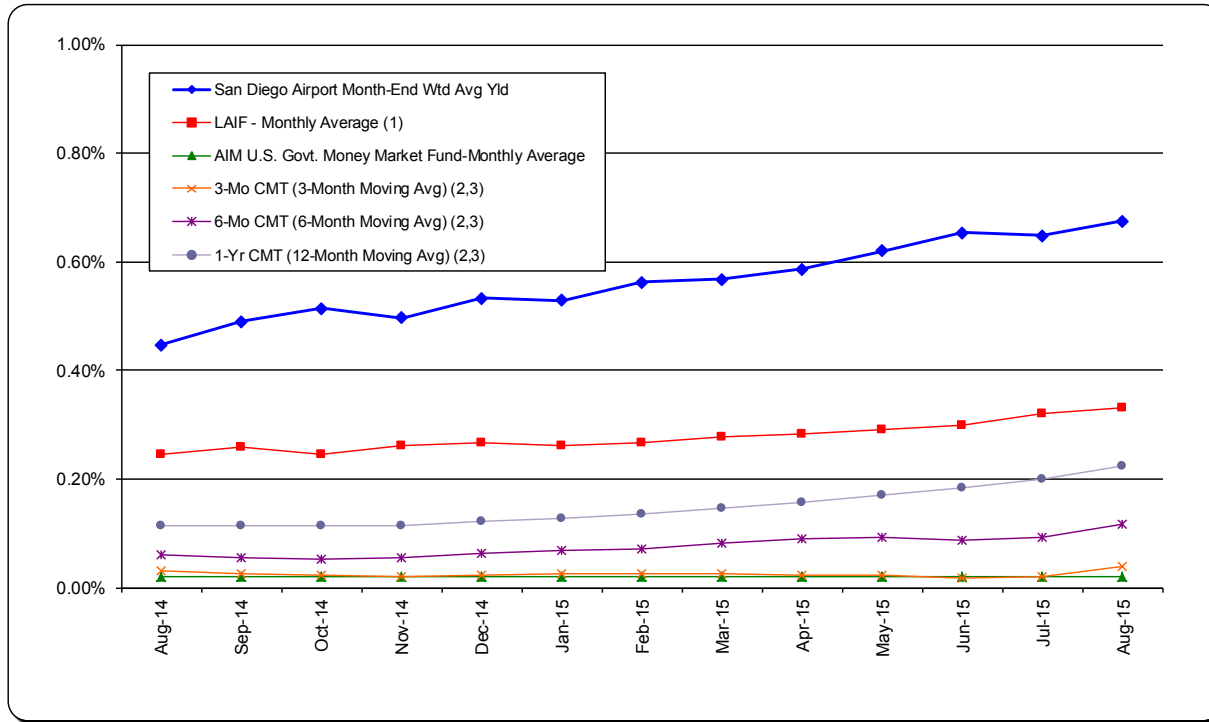
| | August 31, 2015 | | July 31, 2015 | |
|---------------|-----------------------|----------------------|-----------------------|----------------------|
| | Market Value | Percent of Portfolio | Market Value | Percent of Portfolio |
| 0 - 3 Months | \$ 167,165,000 | 46.9% | \$ 180,114,000 | 49.2% |
| 3 - 6 Months | - | 0.0% | - | 0.0% |
| 6 - 9 Months | 7,985,000 | 2.2% | 3,985,000 | 1.1% |
| 9 - 12 Months | 28,052,000 | 7.9% | 20,057,000 | 5.5% |
| 1 - 2 Years | 63,623,000 | 17.8% | 71,666,000 | 19.6% |
| 2 - 3 Years | 90,041,000 | 25.2% | 90,208,000 | 24.6% |
| Over 3 Years | - | 0.0% | - | 0.0% |
| Total: | \$ 356,866,000 | 100.0% | \$ 366,030,000 | 100.0% |



Notes:

1.) The 0-3 Month category includes investments held in the LAIF, CalTrust, and the San Diego County Investment Pool.

Benchmark Comparison



Notes:

- 1.) Benchmark data for LAIF is the average monthly effective yield.
- 2.) CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities.
- 3.) The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.

Detail of Security Holdings As of August 31, 2015

| Settlement Date | Security Description | Coupon | Maturity Date | Par Value | Purchase Price | Book Value | Market Price | Market Value | Days to Maturity | Yield to Maturity |
|--------------------------|----------------------|--------|---------------|------------|----------------|------------|--------------|--------------|------------------|-------------------|
| 09/21/12 | FHLMC | 1.000 | 09/12/17 | 3,000,000 | 99.975 | 2,999,250 | 99.91 | 2,997,270 | 743 | 1.000 |
| 01/16/13 | FHLMC | 1.050 | 01/16/18 | 3,000,000 | 99.970 | 2,999,100 | 100.03 | 3,000,930 | 869 | 1.056 |
| 01/30/13 | FNMA | 1.030 | 01/30/18 | 3,500,000 | 99.990 | 3,499,650 | 100.11 | 3,503,745 | 883 | 1.032 |
| 06/13/13 | FHLB | 0.375 | 06/24/16 | 5,000,000 | 99.023 | 4,951,150 | 99.96 | 4,998,100 | 298 | 0.701 |
| 10/10/13 | FHLMC | 0.875 | 10/14/16 | 9,000,000 | 100.180 | 9,027,400 | 100.38 | 9,033,930 | 410 | 0.814 |
| 12/10/13 | FHLB | 0.625 | 12/28/16 | 5,000,000 | 99.816 | 4,990,800 | 100.04 | 5,001,750 | 485 | 0.438 |
| 08/07/14 | FHLB | 0.500 | 09/28/16 | 8,300,000 | 99.696 | 8,277,375 | 99.98 | 8,298,672 | 394 | 0.653 |
| 09/08/14 | FNMA | 1.000 | 09/27/17 | 10,000,000 | 99.722 | 9,972,200 | 100.40 | 10,039,600 | 758 | 1.093 |
| Agency Total | | | | 46,800,000 | | 46,716,925 | | 46,873,997 | 564 | 0.837 |
| 07/02/15 | East West Bk CD | 0.500 | 07/02/16 | 10,243,862 | 100.000 | 10,243,862 | 100.00 | 10,243,862 | 306 | 0.600 |
| 10/21/14 | East West Bk CD | 0.500 | 10/21/15 | 10,035,180 | 100.000 | 10,035,180 | 100.00 | 10,035,180 | 51 | 0.500 |
| 09/05/14 | Torrey Pines Bank CD | 0.500 | 09/04/15 | 5,048,106 | 100.000 | 5,048,106 | 100.00 | 5,048,106 | 4 | 0.500 |
| Collateralized CDs Total | | | | 25,327,148 | | 25,327,148 | | 25,327,148 | 145 | 0.540 |

Detail of Security Holdings As of August 31, 2015

| | | | | | | | | | | |
|------------------------|----------------------|-------|----------|------------|---------|------------|--------|------------|-----|-------|
| 09/11/14 | US Bank CD | 1.375 | 09/11/17 | 4,000,000 | 100.000 | 3,993,560 | 99.76 | 3,990,400 | 742 | 1.430 |
| 02/13/15 | HSBC Bank CD | 0.880 | 08/15/16 | 4,000,000 | 100.000 | 4,000,000 | 100.08 | 4,003,120 | 350 | 0.880 |
| 09/29/14 | Toronto Dominion CD | 0.900 | 09/29/16 | 5,000,000 | 100.000 | 5,000,000 | 100.00 | 5,000,000 | 395 | 0.900 |
| 04/10/15 | CANADIAN IMP CD | 1.010 | 04/06/17 | 5,000,000 | 100.000 | 5,000,000 | 100.00 | 5,000,000 | 584 | 1.010 |
| 04/27/15 | RABOBANK CD | 1.070 | 04/21/17 | 4,000,000 | 100.000 | 4,000,000 | 100.00 | 4,000,000 | 599 | 1.070 |
| 05/29/15 | NORDEA BK CD | 1.150 | 05/26/17 | 4,000,000 | 100.000 | 4,000,000 | 100.00 | 4,000,000 | 634 | 1.150 |
| 08/11/15 | CREDIT SUISSE AG CD | 0.670 | 05/06/16 | 4,000,000 | 100.000 | 4,000,000 | 99.99 | 3,999,760 | 249 | 0.670 |
| 08/19/14 | Goldman Sachs CD | 0.900 | 08/12/16 | 4,000,000 | 100.000 | 4,000,000 | 100.00 | 4,000,000 | 347 | 0.900 |
| Negotiable CDs Total | | | | 34,000,000 | | 33,993,560 | | 33,993,280 | 488 | 0.998 |
| 07/15/15 | BNP PARIBAS FIN DC/P | 0.570 | 04/08/16 | 4,000,000 | 99.576 | 3,983,027 | 99.63 | 3,985,320 | 221 | 0.572 |
| Commercial Paper Total | | | | 4,000,000 | | 3,983,027 | | 3,985,320 | 221 | 0.572 |
| 05/12/15 | APPLE INC NOTES | 1.000 | 05/03/18 | 4,000,000 | 99.121 | 3,964,840 | 98.90 | 3,955,960 | 976 | 1.302 |
| 01/15/15 | BERKSHIRE HATHAWAY | 0.553 | 01/12/18 | 5,000,000 | 100.000 | 5,000,000 | 99.85 | 4,992,550 | 865 | 0.554 |
| 07/18/14 | WELLS FARGO CO Notes | 3.678 | 06/15/16 | 4,700,000 | 105.559 | 4,961,273 | 102.27 | 4,806,784 | 289 | 0.737 |
| 07/17/15 | GECC MTN | 1.625 | 04/02/18 | 4,950,000 | 105.364 | 4,968,018 | 99.89 | 4,944,456 | 945 | 1.487 |
| 11/19/14 | CHEVRON CORP | 1.345 | 11/15/17 | 5,000,000 | 100.199 | 5,009,950 | 99.80 | 4,990,050 | 807 | 1.345 |
| 11/01/13 | COCA COLA CORP NOTE | 0.750 | 11/01/16 | 800,000 | 100.080 | 799,080 | 100.03 | 800,256 | 428 | 0.789 |
| Medium Term Notes | | | | 24,450,000 | | 24,703,161 | | 24,490,056 | 757 | 1.066 |

Detail of Security Holdings As of August 31, 2015

| | | | | | | | | | | |
|------------------|---------------------------|-------|----------|----------------|---------|----------------|--------|----------------|------|-------|
| 02/26/15 | U.S. Treasury | 0.750 | 02/28/18 | 10,145,000 | 99.203 | 10,050,669 | 99.51 | 10,095,087 | 912 | 1.015 |
| 02/24/14 | U.S. Treasury | 0.750 | 01/15/17 | 3,000,000 | 100.230 | 3,006,914 | 100.23 | 3,006,900 | 503 | 0.669 |
| 03/31/14 | U.S. Treasury | 1.000 | 03/31/17 | 6,000,000 | 100.175 | 6,013,594 | 100.57 | 6,034,200 | 578 | 0.940 |
| 04/01/15 | U.S. Treasury | 0.750 | 03/31/18 | 16,050,000 | 99.477 | 15,965,988 | 99.44 | 15,959,799 | 943 | 0.927 |
| 03/05/14 | U.S. Treasury | 1.000 | 08/31/16 | 4,890,000 | 101.203 | 4,948,833 | 100.55 | 4,916,797 | 366 | 0.512 |
| 12/30/14 | U.S. Treasury | 0.750 | 12/31/17 | 6,600,000 | 98.730 | 6,528,242 | 99.67 | 6,578,352 | 853 | 1.182 |
| 06/18/14 | U.S. Treasury | 0.875 | 01/31/17 | 5,000,000 | 100.199 | 5,009,961 | 100.39 | 5,019,600 | 519 | 0.798 |
| 06/10/15 | U.S. Treasury | 1.000 | 05/31/18 | 15,000,000 | 99.762 | 14,964,258 | 99.95 | 14,992,800 | 1004 | 1.082 |
| 06/18/14 | U.S. Treasury | 0.875 | 06/15/17 | 3,500,000 | 99.967 | 3,488,516 | 100.30 | 3,510,395 | 654 | 0.987 |
| Government Total | | | | 70,185,000 | | 69,976,974 | | 70,113,930 | 807 | 0.951 |
| | East West Bank | | | 103,759 | 100.000 | 103,759 | 100.00 | 103,759 | 1 | 0.350 |
| | East West Bank | | | 21,551,374 | 100.000 | 21,551,374 | 100.00 | 21,551,374 | 1 | 0.350 |
| | Wells Fargo Bank | | | 4,054,079 | 100.000 | 4,054,079 | 100.00 | 4,054,079 | 1 | 0.150 |
| | US Bank General Acct | | | 14,511,778 | 100.000 | 14,511,778 | 100.00 | 14,511,778 | 1 | 0.000 |
| | Bank Demand Deposits | | | 40,220,990 | | 40,220,990 | | 40,220,990 | 1 | 0.204 |
| | DREYFUS GOVT INVEST | | | 332,094 | 100.000 | 332,094 | 100.00 | 332,094 | 1 | 0.000 |
| | Money Market Fund | | | 332,094 | | 332,094 | | 332,094 | 1 | 0.000 |
| | Local Agency Invstmnt Fd | | | 47,670,790 | 100.000 | 47,670,790 | 100.05 | 47,694,552 | 1 | 0.330 |
| | San Diego County Inv Pool | | | 48,885,769 | 100.000 | 48,885,769 | 99.72 | 48,747,133 | 1 | 0.560 |
| | CalTrust | | | 15,087,330 | 100.000 | 15,087,330 | 100.00 | 15,087,330 | 1 | 0.500 |
| Grand Total | | | | \$ 356,959,123 | 100.06 | \$ 356,897,770 | 99.99 | \$ 356,865,831 | 344 | 0.674 |

Portfolio Investment Transactions

From August 1st, 2015 - August 31st, 2015

| Settle Date | Security Description | Security Type | CUSIP | Coupon | Mature Date | Call Date | Unit Price | Amount |
|---------------------------------|----------------------|---------------|-----------|--------|-------------|-----------|------------|--------------|
| PURCHASES | | | | | | | | |
| 08/11/16 | CREDIT SUISSE CD | Negotiable CD | 22549VX73 | 0.670 | 05/06/16 | -- | 100.000 | \$ 4,000,000 |
| | | | | | | | | \$ 4,000,000 |
| CALLS | | | | | | | | |
| | | | | | | | | \$ - |
| MATURITIES | | | | | | | | |
| 08/14/14 | Citibank CD | Negotiable CD | 17304UYB0 | 0.371 | 08/11/15 | -- | 100.000 | \$ 4,000,000 |
| | | | | | | | | \$ 4,000,000 |
| WITHDRAWALS / SALES / TRANSFERS | | | | | | | | |
| | | | | | | | | \$ - |

Bond Proceeds Summary

SUMMARY OF 2010, 2013 & 2014 BOND PROCEEDS*

As of: August 31, 2015

(in thousands)

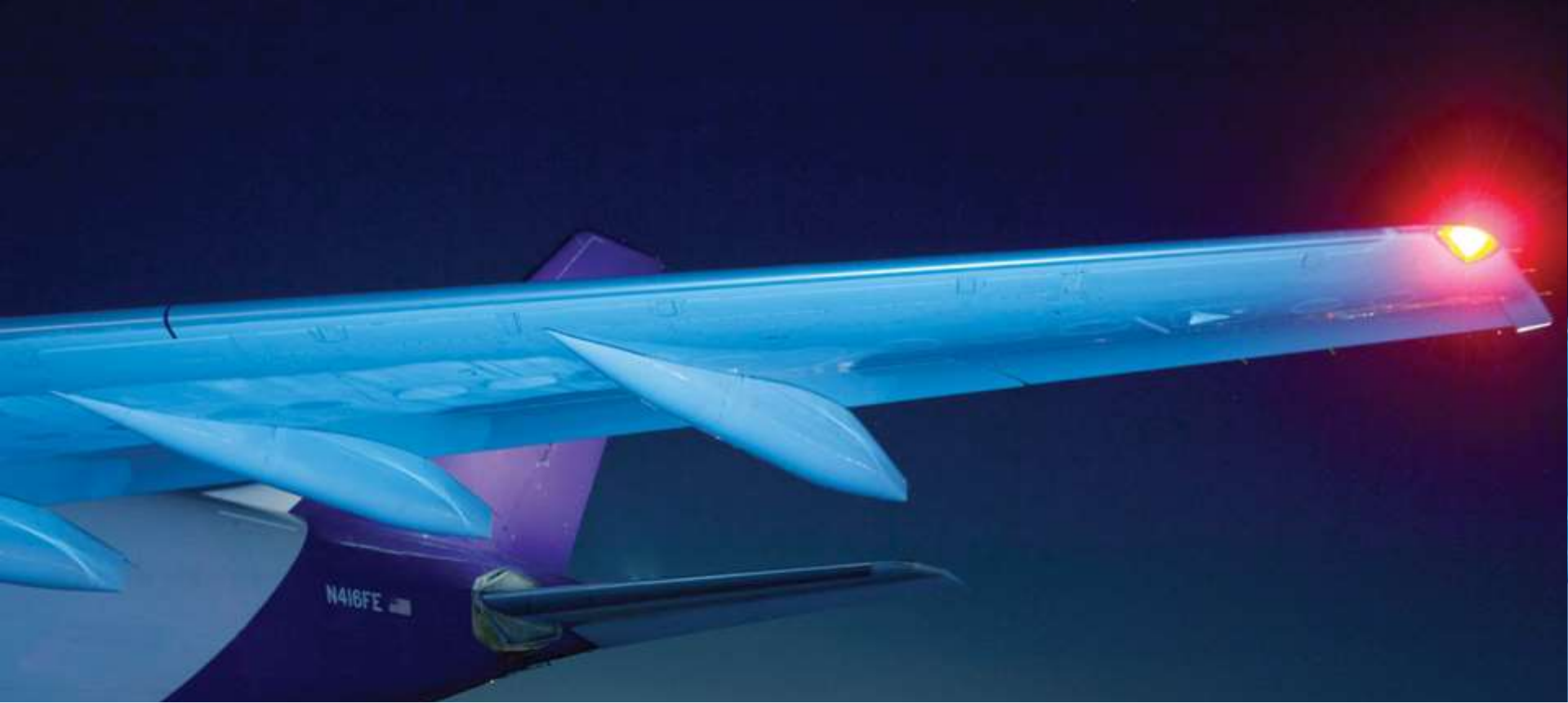
| | Series 2010 | | Series 2013 | | Series 2014 | | Total | Yield | Rating | |
|---------------------------------------------------------|-------------|--------|-------------|--------|-------------|---------|-------|---------|--------|------|
| <u>Project Fund</u> | | | | | | | | | | |
| LAIF | \$ | - | \$ | - | \$ | 31,245 | \$ | 31,245 | 0.33% | N/R |
| SDCIP | | - | | 38,777 | | 43,604 | | 82,381 | 0.56% | AAAf |
| | \$ | - | \$ | 38,777 | \$ | 74,849 | \$ | 113,626 | | |
| <u>Capitalized Interest</u> | | | | | | | | | | |
| SDCIP | \$ | - | | 17 | \$ | 8,271 | \$ | 8,288 | 0.56% | AAAf |
| | \$ | - | \$ | 17 | \$ | 8,271 | \$ | 8,288 | | |
| <u>Debt Service Reserve & Coverage Funds</u> | | | | | | | | | | |
| SDCIP | \$ | 30,396 | \$ | 33,178 | \$ | 28,587 | \$ | 92,161 | 0.56% | AAAf |
| East West Bank CD | | 20,772 | | - | | - | | 20,772 | 0.75% | N/R |
| | \$ | 51,168 | \$ | 33,178 | \$ | 28,587 | \$ | 112,933 | | |
| | \$ | 51,168 | \$ | 71,972 | \$ | 111,707 | \$ | 234,847 | 0.55% | |

*Bond proceeds are not included in deposit limits as applied to operating funds

Bond Proceeds Investment Transactions

From August 1st, 2015 - August 31st, 2015

[illegible]



Questions ?



**SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE**

Item No.

4

Meeting Date: **OCTOBER 5, 2015**

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policies 3.30 (2)(b) and (4)(b) require that business expenses reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

Authority Policy 3.40 (2)(b) and (3)(b) require that travel expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

The attached reports are being presented to comply with the requirements of Policies 3.30 and 3.40.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2015-2016 Budget.

Environmental Review:

- A. This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (CEQA), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.

Application of Inclusionary Policies:

Not applicable

Prepared by:

TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION GOVERNANCE/AUTHORITY CLERK

TRAVEL REQUESTS

THELLA F. BOWENS

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Thella F. Bowens Dept: 6
Position: ☐ Board Member ☒ President/CEO ☐ Gen. Counsel ☐ Chief Auditor
☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 9/16/15 PLANNED DATE OF DEPARTURE/RETURN: 10/29/2015 / 10/30/2015

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip- continue on extra sheets of paper as necessary):

Destination: Oxnard, CA Purpose: California Airports Council Board Meeting
Explanation:

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:

- AIRFARE
- OTHER TRANSPORTATION (Taxi, Train, Car Rental)

B. LODGING

C. MEALS

D. SEMINAR AND CONFERENCE FEES

E. ENTERTAINMENT (If applicable)

F. OTHER INCIDENTAL EXPENSES

TOTAL PROJECTED TRAVEL EXPENSE

| | |
|----|--------|
| \$ | |
| \$ | 221.00 |
| \$ | 200.00 |
| \$ | 100.00 |
| \$ | |
| \$ | |
| \$ | 50.00 |
| \$ | 571.00 |

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: Thella F. Bowens Date: 9/16/15

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

by the Executive Committee at its _____ meeting.

(Leave blank and we will insert the meeting date.)

BRETON LOBNER

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Breton K. Lobner Dept: 15
Position: ☐ Board Member ☐ President/CEO ☒ Gen. Counsel ☐ Chief Auditor
☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 9/10/15 PLANNED DATE OF DEPARTURE/RETURN: 10/2/15 / 10/7/2015

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip— continue on extra sheets of paper as necessary):

Destination: Long Beach, CA Purpose: 2015 Annual Conference & Exhibition
Explanation: 2015 Annual Conference & Exhibition - Committee Meetings and Workshops

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:

- AIRFARE
- OTHER TRANSPORTATION (Taxi, Train, Car Rental)

\$ 0.00

\$ 0.00

B. LODGING

\$ 0.00

C. MEALS

\$ 200.00

D. SEMINAR AND CONFERENCE FEES

\$ 795.00

E. ENTERTAINMENT (If applicable)

\$ 0

F. OTHER INCIDENTAL EXPENSES

\$ 0

TOTAL PROJECTED TRAVEL EXPENSE

\$

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: Breton K. Lobner Date: 9/9/15

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: R. Sean Date: 9.16.15

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

by the Executive Committee at its _____ meeting.

(Leave blank and we will insert the meeting date.)



**SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE**

**Item No.
5**

Meeting Date: **OCTOBER 5, 2015**

Subject:

Review of the Proposed 2016 Master Calendar of Board and Committee Meetings

Recommendation:

Staff recommends that the Committee forward the 2016 Master Calendar to the Board for acceptance.

Background/Justification:

Pursuant to the Ralph M. Brown Act (§54954(a)), a legislative body shall provide for the time and place for regular meetings by ordinance, resolution, or by-laws. The Board adopted Resolution No. 03-074R and Resolution No. 2007-0053, setting the date and time of Board and Committee meetings. The Board also adopted Resolution No. 03-058R, 2004-0028 and 2007-0089, setting the frequency of Committee meetings.

The proposed calendar was developed in accordance with the Ralph M. Brown Act and the criteria adopted by the Board. The objective is to provide consistency for public participation and the dissemination of information.

Meetings for the Audit and Executive Personnel and Compensation Committee are scheduled to accommodate review of external audits and the performance evaluations for the President/CEO, Chief Auditor and General Counsel, respectively.

A Special Board Meeting has been scheduled in February, to accommodate the anticipated Board Retreat.

The proposed 2016 Master Calendar of Board and Committee meetings is attached as Exhibit A.

Fiscal Impact:

Not applicable.

Authority Strategies:

This item supports one or more of the Authority Strategies, as follows:

- | | | | | |
|--------------------------------------------------------|--------------------------------------------|--------------------------------------------|---------------------------------------------|---------------------------------------------------------|
| <input checked="" type="checkbox"/> Community Strategy | <input type="checkbox"/> Customer Strategy | <input type="checkbox"/> Employee Strategy | <input type="checkbox"/> Financial Strategy | <input checked="" type="checkbox"/> Operations Strategy |
|--------------------------------------------------------|--------------------------------------------|--------------------------------------------|---------------------------------------------|---------------------------------------------------------|

Environmental Review:

- A. This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (CEQA), as amended. 14 Cal. Code Regs. Section 15378. This Board action is not a "project" subject to CEQA. Pub. Res. Code Section 21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Pub. Res. Code Section 30106.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION GOVERNANCE/AUTHORITY CLERK

DRAFT - 2016 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS

| MONTH | ALUC/BOARD Thursdays 9:00 AM | EXECUTIVE COMMITTEE (Monday Preceding the Board meeting) 9:00 AM | AUDIT COMMITTEE Mondays (Quarterly) 10:00 AM | EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE 3rd Wednesdays 10:00 AM | FINANCE COMMITTEE Meets with the Executive Committee 9:00 AM | CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE Quarterly 9:00 AM |
|-----------|--------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| January | 21 | 11 | | 27 | 11 | 28 |
| February | 18 | 8 | 1 | | 8 | |
| February | 26 & 27 Retreat | | | | | |
| March | 17 | 7 | | | 7 | |
| April | 21 | 4 | | | 4 | 28 & Special Board Meeting for Capital Budget Workshop |
| May | 16 Budget Workshop | | | | | |
| May | 23 | 16 | 2 | 25 | 16 | |
| June | 23 | 13 | | | 13 | |
| July | 21 | 11 | | | 11 | 14 |
| August | | | | | | |
| September | 15 | 6 | 6 | 7 | 6 | |
| October | 20 | 10 | | | 10 | 27 |
| November | 17 | 7 | 21 | | 7 | |
| December | 15 | 5 | | | 5 | |

BOLD - Denotes a change in the regular schedule due to holidays and conflicts with other Board or Committee meetings.

SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY

DRAFT – REVISED 10/1/15
BOARD

AGENDA

Thursday, October 15, 2015
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building – Third Floor
(formerly Commuter Terminal)
Board Room
3225 N. Harbor Drive
San Diego, California 92101

Board Members

Robert H. Gleason
Board Chair

David Alvarez

C. April Boling

Greg Cox

Jim Desmond

Lloyd B. Hubbs

Jim Janney

Paul Robinson

Mary Sessom

Ex-Officio Board Members

Laurie Berman

Eraina Ortega

Col. Jason G. Woodworth

President / CEO

Thella F. Bowens

Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas?EntryId=1954>

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Corporate & Information Governance/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Corporate & Information Governance/Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATION:

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

STANDING BOARD COMMITTEES

- **AUDIT COMMITTEE:**
Committee Members: Gleason, Hollingworth, Hubbs (Vice Chair), Robinson (Chair), Sessom, Tartre, Van Sambeek
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Alvarez (Vice Chair), Boling, Gleason, Hubbs (Chair), Robinson
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cox, Desmond (Chair), Hubbs, Janney, Sessom (Vice Chair)
- **FINANCE COMMITTEE:**
Committee Members: Alvarez, Boling (Chair), Cox (Vice Chair), Janney, Sessom

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Robinson (Primary), Boling
- **ART ADVISORY COMMITTEE:**
Committee Member: Gleason

LIAISONS

- **AIRPORT LAND USE COMPATIBILITY PLAN:**
Liaison: Janney
- **CALTRANS:**
Liaison: Berman

- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cox
- **MILITARY AFFAIRS:**
Liaison: Woodworth
- **PORT:**
Liaisons: Cox, Gleason (Primary), Robinson
- **WORLD TRADE CENTER:**
Representatives: Alvarez, Gleason (Primary)

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Alvarez (Primary), Hubbs

CHAIR'S REPORT:

PRESIDENT/CEO'S REPORT:

NON-AGENDA PUBLIC COMMENT:

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Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1-13):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Board is requested to approve minutes of prior Board meetings.

RECOMMENDATION: Approve the minutes of the September 17, 2015, regular meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

The Board is requested to accept the reports.

RECOMMENDATION: Accept the reports and pre-approve Board member attendance at other meetings, trainings and events not covered by the current resolution.

(Corporate & Information Governance: Tony Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM AUGUST 24, 2015, THROUGH SEPTEMBER 20, 2015 AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM AUGUST 24, 2015 THROUGH SEPTEMBER 20, 2015:

The Board is requested to receive the report.

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. OCTOBER 2015 LEGISLATIVE REPORT:

The Board is requested to approve the report.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving the October 2015 Legislative Report.

(Inter-Governmental Relations: Michael Kulis, Director)

5. APPROVE THE PROPOSED 2016 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

The Board is requested to approve the 2016 meeting dates.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving the time of Board and ALUC meetings for 2016 as indicated on the proposed 2016 Master Calendar of Board and Committee Meetings.

(Corporate & Information Governance: Tony Russell, Director/Authority Clerk)

CLAIMS

6. REJECT THE CLAIM OF MARIA ALMIRANTE:

The Board is requested to reject a claim.

RECOMMENDATION: Adopt Resolution No. 2015-____, rejecting the claim of Maria Almirante.

(Legal: Breton Lobner, General Counsel)

COMMITTEE RECOMMENDATIONS

CONTRACTS AND AGREEMENTS

7. APPROVE AND AUTHORIZE AN INCREASE TO THE CONTRACT DURATION FOR THE TERMINAL LINK ROAD PROJECT AT SAN DIEGO INTERNATIONAL AIRPORT:

The Board is requested to approve an increase in the contract duration.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving and authorizing an increase in the contract duration for the terminal Link Road project at San Diego International Airport.

(Airport Planning & Noise Mitigation: Keith Wilschetz, Director)

8. AWARD A CONTRACT TO (TO BE DETERMINED) FOR INTERIM WASTE STORAGE FACILITY AT SAN DIEGO INTERNATIONAL AIRPORT:

The Board is requested to award a contract.

RECOMMENDATION: Adopt Resolution No. 2015-____, awarding a contract to (TO BE DETERMINED) in the amount of \$(TO BE DETERMINED) for Project No. 104192, Interim Waste Storage Facility at San Diego International Airport.

(Facilities Development: Iraj Ghaemi, Director)

9. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEGAL SERVICES AGREEMENT FOR BOND DISCLOSURE COUNSEL:

The Board is requested to execute an agreement.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving and authorizing the President/CEO to execute a legal services agreement for bond disclosure counsel.

(Legal: Breton Lobner, General Counsel)

10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AMENDMENTS TO THE CONCESSION LEASES BETWEEN HG-CV-EPICURE-MARTINEZ SAN DIEGO JV AND THE AUTHORITY:

The Board is requested to execute the amendments.

RECOMMENDATION: Adopt Resolution No. 2015-____, and Resolution No. 2015-____, approving and authorizing the President/CEO to execute Amendments to both the August 31, 2011 Concession Leases, as amended, between HG-CV-Epicure-Martinez JV and the Authority whereby: 1) concession locations within the former Commuter Terminal are removed from the leased premises; 2) additional and amended premises is added within Terminal 2 West; and 3) the term of the Agreement is extended to reflect the amended leased premises, additional capital investment and Net Book Value of capital investment forfeited at the Commuter Terminal.

(Real Property and Concessions: Eric R. Podnieks, Program Manager)

11. AUTHORIZE THE PRESIDENT/CEO TO CONSENT TO A RENTAL CAR CONCESSION INDUSTRY AGREEMENT AND CORRESPONDING THIRD-PARTY OPERATIONS AND MAINTENANCE AGREEMENT FOR ONGOING OPERATING AND MAINTENANCE RESPONSIBILITIES FOR THE RENTAL CAR CENTER:

The Board is requested to authorize the consent to an agreement.

RECOMMENDATION: Adopt Resolution No. 2015-____, and Resolution No. 2015-____, respectively authorizing the President/CEO to: 1) consent to a Rental Car Concession Industry Agreement to address governance of operating and maintenance responsibilities among the on-airport rental car companies; and 2) consent to a Third-Party operations and maintenance agreement between the on-airport rental car companies and CONRAC Solutions for on-going operations and maintenance responsibilities for the Rental Car Center Facility.

(Real Property and Concessions: Eric R. Podnieks, Program Manager)

12. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A FIRST AMENDMENT TO ACRO SERVICES CORPORATION:

The Board is requested to approve an amendment.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving and authorizing the President/CEO to execute a First Amendment to the agreement with ACRO Services Corporation, increasing the contract amount by \$500,000 for a new total amount payable not-to-exceed \$1,5000,000.

(Talent, Culture & Capability: Kurt Gering, Director)

13. APPROVE STATE LEGISLATIVE CONSULTANT CONTRACT:

The Board is requested to approve a contract.

RECOMMENDATION: Adopt Resolution No. 2015-____,

(Inter-Governmental Relations: Michael Kulis, Director)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

14. PRESENTATION AND SELECTION OF THE PREFERRED AIRPORT DEVELOPMENT PLAN CONCEPT AND APPROVAL OF THE START OF THE ENVIRONMENTAL IMPACT REPORT PROCESS:

The Board is requested to receive the information and provide direction.

RECOMMENDATION: Receive the information and provide direction.

(Airport Planning: Keith Wilschetz, Director)

CLOSED SESSION:

15. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:

(Real property negotiations pursuant to Cal. Gov. Code § 54954.5(b) and § 54956.8.)

Property: Salt Plant – 17 acre parcel located at 1470 Bay Boulevard, San Diego.

Agency Negotiators: Scott Brickner, Finance & Asset Management, Vice President/Treasurer.

Negotiating Parties: San Diego Gas & Electric, United States Fish and Wildlife Service, GGTW, LLC (current tenant) and/or other interested parties.

Under Negotiation: Sale – terms and conditions.

- 16. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a) and (d)(1).)
Diego Concession Group, Inc. v. San Diego County Regional Airport Authority,
San Diego Superior Court Case No. 37-2012-00088083-CU-BT-CTL
- 17. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a) and (d)(1).)
Dryden Oaks, LLC v. San Diego County Regional Airport Authority, et al.,
San Diego Superior Court, North County, Case No. 37-2014-00004077-CU-EI-NC
- 18. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a) and (d)(1).)
Donna Wilson; John Wilson v. San Diego Port Authority; San Diego International Airport; San Diego County Regional Airport Authority
San Diego Superior Court Case No. 37-2014-00015326-CU-PO-CTL (Meyer)
- 19. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code §54956.9(a) and (d)(1).)
Joan M. Ward v. San Diego County Regional Airport Authority, et al
San Diego Superior Court Case No. 37-2014-00022181-CU-WT-CTL
- 20. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a)):
Maria Paula Bermudez v. San Diego County Regional Airport Authority, American Airlines, Inc., et al.
San Diego Superior Court Case No. 37-2015-00022911-CU-PO-CTL.
- 21. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code §54956.9(a) and (d)(1))
Stanley Moore v. San Diego County Regional Airport Authority, et al
San Diego Superior Court Case No. 37-2015-00030676-CU-OE-CTL
- 22. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION AND EXISTING LITIGATION:**
(Significant exposure to litigation pursuant to Cal. Gov. Code §§ 54956.9(a) and 54956.9(b).)
Jay A. Bass, et al/v. San Diego City Employees’ Retirement System, et al.,
San Diego Superior Court Case No. 37-2013-00077566-CU-OE-CTL
- 23. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:**
(Significant exposure to litigation pursuant to Cal. Gov. Code §§ 54956.9 (b) and 54954.5.)
Re: Investigative Order No. R9-2012-0009 by the California Regional Water Quality Control Board regarding submission of technical reports pertaining to an investigation of bay sediments at the Downtown Anchorage Area in San Diego.
Number of potential cases: 1

24. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:

(Initiation of litigation pursuant to Cal. Government Code § 54956.9(d).)

Number of cases: 2

REPORT ON CLOSED SESSION:

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GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
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UPCOMING MEETING SCHEDULE

| <i>Date</i> | <i>Day</i> | <i>Time</i> | <i>Meeting Type</i> | <i>Location</i> |
|--------------------|-------------------|--------------------|----------------------------|------------------------|
| November 19 | Thursday | 9:00 a.m. | Regular | Board Room |
| December 17 | Thursday | 9:00 a.m. | Regular | Board Room |

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

DRAFT – REVISED 9/29/15 **AIRPORT LAND USE COMMISSION** **AGENDA**

Thursday, October 15, 2015
9:00 A.M. or immediately following the
Board Meeting

San Diego International Airport
SDCRAA Administration Building - Third Floor
(Formerly Commuter Terminal)
Board Room
3225 North Harbor Drive
San Diego, CA 92101
San Diego, California 92101

Board Members

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Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Commission without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

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CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

NON-AGENDA PUBLIC COMMENT:

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CONSENT AGENDA (Items 1-4):

The Consent Agenda contains items that are routine in nature and non-controversial. It also contains consistency determinations that have been deemed consistent or conditionally consistent. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Airport Land Use Commission is requested to approve minutes of prior Commission meetings.

RECOMMENDATION: Approve the minutes of the September 17, 2015, regular meeting.

CONSISTENCY DETERMINATIONS

2. REPORT OF LAND USE ACTIONS DETERMINED TO BE CONSISTENT WITH AIRPORT LAND USE COMPATIBILITY PLANS:

The Commission is requested to receive a report of land use actions determined by staff to be consistent with Airport Land Use Compatibility Plans.

RECOMMENDATION: Receive the report.

(Airport Planning: Angela Jamison, Manager)

3. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF A HOTEL WITH LEASABLE COMMERCIAL SPACE AT 970 WEST BAYFRONT COURT, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2015-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

4. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF 296 ATTACHED RESIDENTIAL UNITS WITH LEASABLE COMMERCIAL SPACE AT 820 WEST BROADWAY, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2015-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

OLD BUSINESS:

NEW BUSINESS:

5. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – ESTABLISHMENT OF AN EATING & DRINKING ESTABLISHMENT AT 1909 INDIA STREET, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2015-____ ALUC, making the determination that the project is not consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

6. ADOPTION OF THE NAVAL OUTLYING LANDING FIELD IMPERIAL BEACH AIRPORT LAND USE COMPATIBILITY PLAN WITH NOTICE OF EXEMPTION:

The Commission is requested to adopt an Airport Land Use Compatibility Plan for Naval Outlying Landing Field Imperial Beach.

RECOMMENDATION: Adopt Resolution No. 2015-_____ ALUC, adopting the Naval Outlying Landing Field Imperial Beach Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

COMMISSION COMMENT:

ADJOURNMENT:

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| <i>Date</i> | <i>Day</i> | <i>Time</i> | <i>Meeting Type</i> | <i>Location</i> |
|--------------------|-------------------|--------------------|----------------------------|------------------------|
| November 19 | Thursday | 9:00 a.m. | Regular | Board Room |