

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, APRIL 24, 2023
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the regular meeting of the Executive-Finance Committee and Special Board Meeting to order at 9:01 a.m., on Monday, April 24, 2023, in the Board Room of the San Diego County Regional Airport Authority, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Cabrera led the Pledge of Allegiance.

ROLL CALL:

Executive Committee:

Present: Committee Members: Cabrera (Chair), Casillas Salas, Perez

Absent: Committee Members: None

Finance Committee:

Present: Committee Members: McNamara (Chair), Sly

Absent: Committee Member: von Wilpert

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Patricia Willis, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the February 16, 2023, regular meeting, and March 27, 2023, regular meeting.

ACTION: Moved by Board Member Perez and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously, noting Board Member Casillas Salas ABSENT.

Board Member Casillas Salas arrived to the meeting at 9:06 a.m.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2023:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the nine months ended March 31, 2023, that included Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, and Statements of Net Position.

ACTION: Moved by Board Member Sly and seconded by Board Member McNamara to approve staff's recommendation. Motion carried unanimously, noting Board Member von Wilpert ABSENT.

3. REVIEW OF THE AUTHORITY INVESTMENT REPORT AS OF MARCH 31, 2023:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of March 31, 2023, that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short Term Debt Proceeds.

Board Member Sly requested that the investment Portfolio Characteristics slide be adjusted to somehow indicate whether the information is favorable or unfavorable.

ACTION: Moved by Board Member McNamara and seconded by Board Member Sly to approve staff's recommendation. Motion carried unanimously, noting Board Member von Wilbert ABSENT.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCES:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Revolver Draws and Outstanding Balance that included Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Casillas Salas and seconded by Board Member Perez to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR MAY 4, 2023, BOARD MEETING:

Kim Becker, President/CEO, provided an overview of the May 4, 2023, draft Board meeting agenda.

Amy Gonzalez, General Counsel request that item 10 be removed from the May 4, 2023, Board Agenda.

7. REVIEW OF THE DRAFT AGENDA FOR THE MAY 4, 2023, AIRPORT LAND USE COMMISSION MEETING:

Kim Becker, President/CEO, provided an overview of the May 4, 2023, draft Airport Land Use Commission meeting agenda.

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT: The meeting adjourned at 9:37 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 22ND DAY OF MAY 2023.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL