

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, OCTOBER 5, 2015
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER:

Chair Gleason called the Executive and Finance Committee and Special Board meeting to order at 9:05 a.m., Monday, October 5, 2015, in the Board Room of the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE:

ROLL CALL:

Executive Committee

Present: Committee Members: Gleason, Hubbs, Robinson

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Alvarez, Cox, Janney

Absent: Committee Members: Boling, Sessom

Also Present: Thella F. Bowens, President/CEO; Bret Lobner, General Counsel;
Tony R. Russell, Director, Corporate and Information
Governance/Authority Clerk; Lorraine Bennett, Assistant Authority
Clerk II

Tony R. Russell, Authority Clerk, noted the absence of a quorum for the Finance Committee.

Board Members Alvarez and Cox arrived during the course of the meeting.

NON-AGENDA PUBLIC COMMENT

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the September 8, 2015, special meeting.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS

Board Member Alvarez arrived at the meeting at 9:08 a.m., and Board Member Cox arrived at 9:10 a.m.

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2015:

Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Unaudited Financial Statements for the Two Months Ended August 31, 2015, which included Gross Landing Weight Units, Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions (Includes Cost Recovery), Parking Revenue, Operating Revenues for the Month Ended August 31, 2015, Operating Expenses for the Month Ended August 31, 2015, Financial Summary for the Month Ended August 31, 2015, Non-operating Revenues and Expenses for the Month Ended August 31, 2015, Monthly Operating Revenue (Unaudited), Operating Revenues for the Two Months Ended August 31, 2015 (Unaudited), Monthly Operating Expenses (Unaudited), Operating Expenses for the Two Months Ended August 31, 2015 (Unaudited), Financial Summary for the Two Months Ended August 31, 2015 (Unaudited), Nonoperating Revenues and Expenses for the Two Months Ended August 31, 2015 (Unaudited), and Statements of Net Position (Unaudited).

RECOMMENDATION: Accept the report.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2015:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Authority's Investment Report as of August 31, 2015, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Details of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Accept the report.

EXECUTIVE COMMITTEE NEW BUSINESS

4. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve staff's recommendation. Motion carried unanimously.

5. **REVIEW OF THE PROPOSED 2016 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:**

Chair Gleason requested that the Board review the revised proposed Calendar that was distributed at the meeting and to let him know if there were any conflicts.

RECOMMENDATION: Forward to the Board for acceptance.

ACTION: No action taken.

REVIEW OF FUTURE AGENDAS

6. **REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 15, 2015, BOARD MEETING:**

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the October 15, 2015 Board Meeting.

In regards to Item 7, "Approve and Authorize An Increase To The Contract Duration For The Terminal Link Road Project at San Diego International Airport", Chair Gleason requested that staff provide an update on the status of the project completion date.

In regards to Item 14, "Presentation And Selection of the Preferred Airport Development Plan Concept And Approval of the Start of the Environmental Impact Report Process", Ms. Bowens requested that the item be moved to the November Board meeting.

7. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 15, 2015, AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the October 15, 2015 ALUC Meeting.

In regards to Item 5, "Consistency Determination – San Diego International Airport – Airport Land Use Compatibility Plan – Establishment of an Eating and Drinking Establishment At 1909 India Street, City of San Diego", Chair Gleason requested that staff include information on when a project was deemed complete.

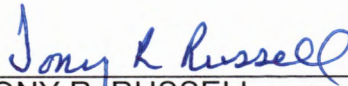
COMMITTEE MEMBER COMMENTS

Thella F. Bowens, President/CEO, reported that the Authority will be hosting a community meeting with the Federal Aviation Administration (FAA) regarding the FAA Metroplex Project, at the Corky McMillin Companies Events Center, Liberty Station, at 6:00 p.m. She stated that Authority staff will be available to address any separate issues related to noise, after the FAA's presentation.

ADJOURNMENT

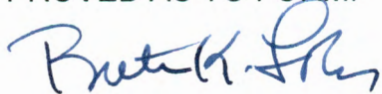
The meeting was adjourned at 9:56 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, November 9, 2015, at 9:00 a.m. in the Board Room at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 9th DAY OF NOVEMBER, 2015.



TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL