

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

Board Members

Robert H. Gleason
Board Chair

David Alvarez
C. April Boling
Greg Cox
Jim Desmond
Lloyd B. Hubbs
Jim Janney
Paul Robinson
Mary Sessom

EXECUTIVE/FINANCE COMMITTEE

and

SPECIAL BOARD MEETING

AGENDA

Monday, October 5, 2015
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building – Third Floor
(Formerly Commuter Terminal)
Board Room
3225 N. Harbor Drive
San Diego, CA 92101

Ex-Officio Board Members

Laurie Berman
Eraina Ortega
Col. Jason G. Woodworth

President / CEO

Thella F. Bowens

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

Executive Committee

Committee Members: Gleason (Chair), Hubbs, Robinson

Finance Committee

Committee Members: Alvarez, Boling (Chair), Cox (Vice Chair), Janney, Sessom

NON-AGENDA PUBLIC COMMENT

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the September 8, 2015, special meeting.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2015:

RECOMMENDATION: Accept the report.

Presented by Kathy Kiefer, Senior Director, Finance & Asset Management

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF AUGUST 31, 2015:

RECOMMENDATION: Accept the report.

Presented by Geoff Bryant, Manager, Airport Finance

EXECUTIVE COMMITTEE NEW BUSINESS

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

Presented by Tony R. Russell, Director, Corporate & Information Governance/
Authority Clerk

5. REVIEW OF THE PROPOSED 2016 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

RECOMMENDATION: Forward to the Board for acceptance.

Presented by Tony R. Russell, Director, Corporate & Information Governance
/Authority Clerk

REVIEW OF FUTURE AGENDAS

6. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 15, 2015, BOARD MEETING:

Presented by: Thella F. Bowens, President/CEO

7. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 15, 2015, AIRPORT LAND USE COMMISSION MEETING:

Presented by: Thella F. Bowens, President/CEO

COMMITTEE MEMBER COMMENTS

ADJOURNMENT

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Commuter Terminal. Bring your ticket to the third floor receptionist for validation.

You may also reach the Commuter Terminal by using public transit via the San Diego MTS System, Route 992. The MTS bus stop at Terminal 1 is a very short walking distance from the Commuter Terminal. ADA paratransit operations will continue to serve the Commuter Terminal as required by Federal regulation. For MTS route, fare and paratransit information, please call the San Diego MTS at (619) 233-3004 or 511. For other Airport related ground transportation questions, please call (619) 400-2685.

UPCOMING MEETING SCHEDULE

<i>Date</i>	<i>Day</i>	<i>Time</i>	<i>Meeting Type</i>	<i>Location</i>
November 9	Monday	9:00 a.m.	Regular	Board Room
December 7	Monday	9:00 a.m.	Regular	Board Room

**DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, SEPTEMBER 8, 2015
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER:

Board Member Robinson called the Special Executive and Finance Committee and Special Board meeting to order at 9:05 a.m., Tuesday, September 8, 2015, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Hubbs led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Gleason, Hubbs, Robinson

 Board Members: Desmond

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Alvarez, Cox

Absent: Committee Members: Boling, Janney, Sessom

Also Present: Thella F. Bowens, President/CEO; Bret Lobner, General Counsel; Tony R. Russell, Director, Corporate and Information Governance/Authority Clerk; Lorraine Bennett, Assistant Authority Clerk II

Tony R. Russell, Authority Clerk, noted the absence of a quorum of the Finance Committee.

Chair Gleason and Board Member Alvarez arrived during the course of the meeting.

NON-AGENDA PUBLIC COMMENT - None

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the July 13, 2015, regular meeting.

ACTION: Moved by Board Member Hubbs and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously noting Chair Gleason as ABSENT.

FINANCE COMMITTEE NEW BUSINESS

Chair Gleason arrived at 9:15 a.m. and Board Member Alvarez arrived at 9:17 a.m.

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015:

Scott Brickner, Vice President, Finance & Asset Management /Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Year Ended June 30, 2015, which included Gross Landing Weight Units, Enplanements, Car Rental License Fees, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions (Includes Cost Recovery), Parking Revenue, Monthly Operating Revenue (Unaudited), Operating Revenues for the Year Ended June 30, 2015 (Unaudited), Monthly Operating Expenses (Unaudited), Operating Expenses for the Year Ended June 30, 2015 (Unaudited), Financial Summary for the Year Ended June 30, 2015 (Unaudited), Nonoperating Revenues and Expenses for the Year Ended June 30, 2015 (Unaudited), and Statements of Net Position (Unaudited).

In response to Board Member Robinson regarding why there is a (224)% change in the budget to actual in the Operating Expenses for Equipment and systems, Ms. Kiefer stated that there were purchases of replacements of radios for the Airport Traffic Officers, and smaller computer replacements.

RECOMMENDATION: Forward to the Board for acceptance.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JULY 31, 2015:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Review of the Authority's Investment Report as of July 31, 2015, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Forward to the Board for acceptance.

EXECUTIVE COMMITTEE NEW BUSINESS

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

Bret Lobner, General Counsel, pointed out an error in his travel expense reimbursement statement, to be corrected, and stated that the error does not change the dollar amount.

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Hubbs and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 17, 2015, BOARD MEETING:

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the September 17, 2015 Board Meeting.

In regards to Item B, "Review of the Unaudited Financial Statements for the Year Ended June 30, 2015", Chair Gleason requested that staff include enplanements and operations statistics.

In response to Chair Gleason regarding the difference between Items 24, "Approve and Authorize the President/CEO to Execute On-Call Architectural and Engineering Consulting Services Agreement", and Item 25, "Approve and Authorize the President/CEO to Execute an On-Call Airside/Landside Engineering Consultant Services Agreement", Jeffrey Woodson, Vice President, Development, stated that Item 24 is for major maintenance projects administered by the Facilities Management Department and Item 25 is for airside/landside in the Capital Improvement Program and administered by the Facilities Development Department.

In regards to Items 24 and 25, Board Member Hubbs requested that staff provide a memorandum to explain how these projects relate to the AECOM contract.

Board Member Alvarez requested to get additional information ahead of time for Item 17, "Award and Authorize the President/CEO to Execute a Contract to Ball-Nogues Design Studio, LLC to Design Integrated Artwork for the Parking Plaza".

Chair Gleason requested that in regards to Item 20, staff provide to the Board, a copy of the Wayfinding Signage presentation presented to the Capital Improvement Program Oversight Committee at its July 16th Meeting.

Board Member Desmond requested that staff provide a construction status update for the Parking Plaza.

6. REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 17, 2015, AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the September 17, 2015 ALUC Meeting.

In response to Board Member Alvarez regarding the City of San Diego's response to Item 10, "Consistency Determination – Marine Corps Air Station Miramar Airport Land Use Compatibility Plan – Construction of Eating & Drinking Establishment at 9370 Scranton Road, City of San Diego", Keith Wilschetz, Director, Airport Planning, stated that the City of San Diego staff is in concurrence with the proposed project being not consistent. He further stated that Authority staff also received a letter from Miramar, confirming that the proposed project is not consistent.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve Items 5 and 6 as amended. Motion carried unanimously.

NEW BUSINESS None.

ADJOURNMENT

The meeting was adjourned at 9:37 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, October 5, 2015, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 5th DAY OF OCTOBER, 2015.

TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:

BRETON K. LOBNER
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended August 31, 2015
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 2,141,911	\$ 2,206,638	\$ 64,727	3%	\$ 2,173,635
Aircraft parking Fees	239,608	225,878	(13,730)	(6)%	226,321
Building rentals	4,440,132	4,506,942	66,810	2%	4,265,159
Security surcharge	2,307,068	2,306,130	(938)	(0)%	2,210,829
CUPPS Support Charges	100,544	100,545	1	0%	95,530
Other aviation revenue	133,697	137,351	3,654	3%	123,991
Terminal rent non-airline	118,139	93,149	(24,990)	(21)%	118,343
Terminal concessions	1,846,799	2,043,008	196,209	11%	1,784,963
Rental car license fees	2,835,089	2,951,776	116,687	4%	2,777,093
License fees other	384,447	349,352	(35,095)	(9)%	373,304
Parking revenue	3,413,157	3,715,841	302,684	9%	3,365,696
Ground transportation permits and citations	232,047	380,872	148,825	64%	249,981
Ground rentals	1,000,324	1,016,927	16,603	2%	967,010
Grant reimbursements	24,800	24,800	-	0%	24,730
Other operating revenue	39,442	67,499	28,057	71%	57,152
Total operating revenues	19,257,204	20,126,708	869,504	5%	18,813,737
Operating expenses:					
Salaries and benefits	3,462,311	3,294,593	167,718	5%	3,288,784
Contractual services	3,035,046	2,713,048	321,998	11%	2,042,329
Safety and security	1,998,762	1,778,193	220,569	11%	2,164,282
Space rental	869,025	867,915	1,110	0%	871,460
Utilities	1,307,089	1,109,854	197,235	15%	1,103,513
Maintenance	1,308,126	1,501,598	(193,472)	(15)%	1,022,711
Equipment and systems	65,181	40,879	24,302	37%	4,677
Materials and supplies	33,678	54,208	(20,530)	(61)%	24,677
Insurance	110,207	98,638	11,569	10%	88,587
Employee development and support	107,502	67,253	40,249	37%	80,607
Business development	182,415	33,859	148,556	81%	172,640
Equipment rentals and repairs	305,619	192,762	112,857	37%	196,580
Total operating expenses	12,784,961	11,752,800	1,032,161	8%	11,060,847
Depreciation	6,397,129	6,397,129	-	-	6,650,819
Operating income (loss)	75,114	1,976,779	1,901,665	(2532)%	1,102,071
Nonoperating revenue (expenses):					
Passenger facility charges	3,249,263	3,229,490	(19,773)	(1)%	3,075,673
Customer facility charges (Rental Car Center)	3,025,858	3,194,840	168,982	6%	2,989,985
Quieter Home Program	(158,707)	(14,937)	143,770	91%	260,963
Interest income	428,761	464,767	36,006	8%	530,501
BAB interest rebate	385,935	385,851	(84)	-	386,351
Interest expense	(4,255,396)	(4,798,782)	(543,386)	(13)%	(5,350,205)
Bond amortization cost	356,355	356,355	-	0%	363,457
Other nonoperating income (expenses)	(833)	(1,152)	(319)	-	170,750
Nonoperating revenue, net	3,031,236	2,816,432	(214,804)	(7)%	2,427,475
Change in net position before capital grant contribution	3,106,350	4,793,211	1,686,861	54%	3,529,546
Capital grant contributions	3,293,524	5,637,827	2,344,303	71%	26,396
Change in net position	\$ 6,399,874	\$ 10,431,038	\$ 4,031,164	(63)%	\$ 3,555,942

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Two Months Ended August, 2015 and 2014
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 4,410,548	\$ 4,493,858	\$ 83,310	2%	\$ 4,345,005
Aircraft parking fees	479,217	451,755	(27,462)	(6)%	448,290
Building rentals	8,882,077	9,014,706	132,629	1%	8,493,478
Security surcharge	4,614,135	4,612,260	(1,875)	(0)%	4,421,658
CUPPS Support Charges	201,088	201,090	2	0%	189,280
Other aviation revenue	266,107	269,761	3,654	1%	258,405
Terminal rent non-airline	236,278	223,259	(13,019)	(6)%	236,686
Terminal concessions	3,716,687	4,124,620	407,933	11%	3,694,731
Rental car license fees	5,311,230	5,427,917	116,687	2%	5,449,642
License fees other	769,537	734,441	(35,096)	(5)%	751,298
Parking revenue	7,009,290	7,593,344	584,054	8%	6,843,350
Ground transportation permits and citations	745,153	1,102,727	357,574	48%	733,291
Ground rentals	2,000,647	1,988,904	(11,743)	(1)%	1,648,463
Grant reimbursements	49,600	49,600	-	0%	49,530
Other operating revenue	78,884	125,330	46,446	59%	98,564
Total operating revenues	38,770,478	40,413,572	1,643,094	4%	37,661,671
Operating expenses:					
Salaries and benefits	6,529,256	6,255,565	273,691	4%	6,898,529
Contractual services	5,938,314	5,485,205	453,109	8%	4,171,372
Safety and security	3,797,241	3,557,633	239,608	6%	4,009,525
Space rental	1,738,050	1,680,204	57,846	3%	1,742,470
Utilities	2,527,701	2,132,677	395,024	16%	2,075,020
Maintenance	2,657,234	2,297,634	359,600	14%	1,827,285
Equipment and systems	97,084	86,448	10,636	11%	(7,461)
Materials and supplies	73,397	83,276	(9,879)	(13)%	67,784
Insurance	220,413	175,990	44,423	20%	177,172
Employee development and support	211,829	117,072	94,757	45%	108,123
Business development	374,421	88,377	286,044	76%	207,494
Equipment rentals and repairs	632,091	380,935	251,156	40%	290,658
Total operating expenses	24,797,031	22,341,016	2,456,015	10%	21,567,971
Total operating revenues	38,770,478	40,413,572	1,643,094	4%	37,661,671
Total operating expenses	24,797,031	22,341,016	2,456,015	10%	21,567,971
Income from operations	13,973,447	18,072,556	4,099,109	29%	16,093,700
Depreciation	12,883,735	12,883,735	-	0%	13,315,620
Operating income (loss)	1,089,712	5,188,821	4,099,109	(376)%	2,778,080
Nonoperating revenue (expenses):					
Passenger facility charges	6,647,612	6,658,280	10,668	0%	6,285,917
Customer facility charges (Rental Car Center)	5,834,046	6,001,348	167,302	3%	5,567,177
Quieter Home Program	(340,381)	(245,470)	94,911	28%	(453,965)
Interest income	864,662	964,404	99,742	12%	967,958
BAB interest rebate	771,870	771,702	(168)	0%	772,702
Interest expense	(8,510,908)	(9,454,895)	(943,987)	(11)%	(10,655,822)
Bond amortization	713,313	713,313	-	0%	727,493
Other nonoperating income (expenses)	(1,667)	17,929	19,596	-	(1,786)
Nonoperating revenue, net	5,978,547	5,426,611	(551,936)	(9)%	3,209,674
Change in net position before capital grant contributions	7,068,259	10,615,432	3,547,173	50%	5,987,754
Capital grant contributions	5,728,599	6,033,906	305,307	5%	(25,790)
Change in net position	\$ 12,796,858	\$ 16,649,338	\$ 3,852,480	30%	\$ 5,961,964

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of August 31, 2015 and 2014
(Unaudited)

ASSETS

	August	
	2015	2014
Current assets:		
Cash and investments ⁽¹⁾	\$ 68,093,682	\$ 89,209,870
Tenant lease receivable, net of allowance of 2015: (\$59,462) and 2014: (\$66,899)	10,413,347	10,144,436
Grants receivable	12,698,064	6,011,467
Notes receivable-current portion	1,608,986	1,528,512
Prepaid expenses and other current assets	8,968,896	9,659,555
Total current assets	101,782,975	116,553,840
Cash designated for capital projects and other ⁽¹⁾	23,330,395	17,271,880
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	71,106,757	69,111,879
Passenger facility charges and interest unapplied ⁽¹⁾	49,927,881	44,091,851
Customer facility charges and interest unapplied ⁽¹⁾	41,847,475	41,658,323
Commercial paper reserve ⁽¹⁾	-	4,352
SBD Bond Guarantee ⁽¹⁾	4,000,000	4,000,000
Bond proceeds held by trustee ⁽¹⁾	245,283,389	436,024,026
Commercial paper interest held by trustee ⁽¹⁾	-	12,907
Passenger facility charges receivable	4,310,198	5,601,393
Customer facility charges receivable	4,197,610	4,522,893
OCIP insurance reserve	4,273,585	4,908,711
Total restricted assets	424,946,895	609,936,337
Noncurrent assets:		
Capital assets:		
Land and land improvements	72,563,518	71,081,846
Runways, roads and parking lots	590,459,084	568,935,877
Buildings and structures	1,111,930,363	1,023,599,565
Machinery and equipment	15,944,662	14,115,360
Vehicles	5,797,672	5,520,387
Office furniture and equipment	32,165,526	32,210,665
Works of art	3,423,910	2,468,450
Construction-in-progress	423,458,190	287,033,137
Total capital assets	2,255,742,925	2,004,965,286
Less accumulated depreciation	(745,404,575)	(670,150,817)
Total capital assets, net	1,510,338,349	1,334,814,470
Other assets:		
Notes receivable - long-term portion	36,492,946	38,116,245
Investments-long-term portion ⁽¹⁾	96,795,796	70,939,025
Net pension asset	6,217,080	6,819,390
Security deposit	349,943	500,367
Total other assets	139,855,765	116,375,028
Total noncurrent assets	1,650,194,115	1,451,189,498
Total assets	\$ 2,200,254,380	\$ 2,194,951,554

⁽¹⁾ Total cash and investments, \$600,385,375 for 2015 and \$772,324,113 for 2014

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of August 31, 2015 and 2014
(Unaudited)

LIABILITIES AND NET POSITION

	August	
	2015	2014
Current liabilities:		
Accounts payable and accrued liabilities	\$ 62,235,874	\$ 69,654,676
Deposits and other current liabilities	8,180,236	4,400,082
Total current liabilities	70,416,110	74,054,758
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	11,090,000	10,695,000
Accrued interest on bonds and commercial paper	10,984,602	11,101,506
Total liabilities payable from restricted assets	22,074,602	21,796,506
Long-term liabilities:		
Revolving line of credit and commercial paper payable	38,705,000	44,732,391
Other long-term liabilities	14,738,503	10,699,414
Long term debt - bonds net of amortized premium	1,295,285,977	1,310,690,098
Total long-term liabilities	1,348,729,481	1,366,121,902
Total liabilities	1,441,220,193	1,461,973,166
Net Position:		
Invested in capital assets, net of related debt	410,317,166	396,578,979
Other restricted	178,271,129	173,968,218
Unrestricted:		
Designated	28,719,530	23,263,324
Undesignated	141,726,363	139,167,867
Net position	759,034,187	732,978,389
Total liabilities and net position	\$ 2,200,254,380	\$ 2,194,951,554



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 (Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees - Signatory	\$2,173,651	\$2,220,253	\$46,602	2	\$2,203,837	\$4,474,029	\$4,520,632	\$46,603	1	\$4,395,079
41113 - Landing Fee Rebate	(31,740)	(13,615)	18,125	57	(30,202)	(63,481)	(26,774)	36,707	58	(50,074)
Total Landing Fees	2,141,910	2,206,638	64,728	3	2,173,635	4,410,549	4,493,858	83,309	2	4,345,005
Aircraft Parking Fees										
41150 - Terminal Aircraft Parking	203,441	194,400	(9,042)	(4)	187,150	406,882	388,799	(18,083)	(4)	365,596
41155 - Remote Aircraft Parking	36,167	31,478	(4,689)	(13)	39,171	72,335	62,956	(9,379)	(13)	82,694
Total Aircraft Parking Fees	239,609	225,877	(13,731)	(6)	226,321	479,217	451,755	(27,462)	(6)	448,290
Building and Other Rents										
41210 - Terminal Rent	4,375,148	4,447,584	72,436	2	4,194,524	8,750,366	8,886,012	135,646	2	8,350,769
41215 - Federal Inspection Services	64,984	59,358	(5,626)	(9)	70,635	131,711	128,694	(3,017)	(2)	142,709
Total Building and Other Rents	4,440,132	4,506,942	66,810	2	4,265,158	8,882,076	9,014,706	132,630	1	8,493,478
Security Surcharge										
41310 - Airside Security Charges	563,217	562,281	(936)	0	548,035	1,126,433	1,124,562	(1,871)	0	1,096,070
41320 - Terminal Security Charge	1,743,851	1,743,849	(2)	0	1,662,794	3,487,702	3,487,698	(4)	0	3,325,588
Total Security Surcharge	2,307,068	2,306,130	(938)	0	2,210,829	4,614,135	4,612,260	(1,875)	0	4,421,658
CUPPS Support Charges										
41400 - CUPPS Support Charges	100,544	100,545	1	0	95,530	201,088	201,090	2	0	189,280
Total CUPPS Support Charges	100,544	100,545	1	0	95,530	201,088	201,090	2	0	189,280
Other Aviation Revenue										
43100 - Fuel Franchise Fees	14,746	18,400	3,654	25	5,040	28,205	31,859	3,654	13	20,503
43105 - New Capital Recovery	118,951	118,951	0	0	118,951	237,902	237,902	0	0	237,902
Total Other Aviation Revenue	133,697	137,351	3,654	3	123,991	266,107	269,761	3,654	1	258,405
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	118,139	93,149	(24,990)	(21)	118,343	236,278	223,259	(13,019)	(6)	236,686
Total Non-Airline Terminal Rents	118,139	93,149	(24,990)	(21)	118,343	236,278	223,259	(13,019)	(6)	236,686

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Concession Revenue										
45111 - Term Concessions-Food & Bev	\$754,659	\$852,908	\$98,249	13	\$737,355	\$1,507,828	\$1,712,526	\$204,698	14	\$1,489,037
45112 - Terminal Concessions - Retail	543,788	596,801	53,013	10	533,552	1,088,102	1,179,480	91,377	8	1,068,182
45113 - Term Concessions - Other	206,904	256,756	49,853	24	206,233	438,656	566,888	128,233	29	525,175
45114 - Term Concessions Space Rents	77,721	69,749	(7,972)	(10)	72,954	155,443	141,595	(13,848)	(9)	146,192
45115 - Term Concessions Cost Recovery	92,419	91,619	(799)	(1)	69,078	184,837	173,722	(11,115)	(6)	134,318
45116 - Rec Distr Center Cost Recovery	125,102	124,224	(878)	(1)	120,977	250,205	248,353	(1,852)	(1)	241,682
45117 - Concessions Marketing Program	46,206	50,951	4,744	10	44,814	91,616	102,056	10,440	11	90,145
45120 - Rental car license fees	2,835,089	2,951,776	116,687	4	2,777,093	5,311,230	5,427,917	116,687	2	5,449,642
45130 - License Fees - Other	384,447	349,352	(35,095)	(9)	373,304	769,537	734,441	(35,095)	(5)	751,298
Total Concession Revenue	5,066,335	5,344,136	277,800	5	4,935,361	9,797,453	10,286,978	489,525	5	9,895,671
Parking and Ground Transportat										
45210 - Parking	3,413,157	3,715,841	302,684	9	3,365,696	7,009,290	7,593,344	584,054	8	6,843,350
45220 - AVI fees	207,545	273,910	66,365	32	140,265	595,407	491,196	(104,211)	(18)	283,500
45240 - Ground Transportation Pe	21,753	91,105	69,352	319	110,712	141,229	562,478	421,248	298	442,050
45250 - Citations	2,749	15,857	13,108	477	(996)	8,517	49,053	40,537	476	7,741
Total Parking and Ground Transportat	3,645,204	4,096,713	451,509	12	3,615,676	7,754,443	8,696,071	941,628	12	7,576,640
Ground Rentals										
45310 - Ground Rental - Fixed	1,000,324	1,007,459	7,135	1	958,178	2,000,647	1,979,336	(21,311)	(1)	1,694,028
45320 - Ground Rental - Percenta	0	9,468	9,468	0	8,832	0	9,568	9,568	0	(45,565)
Total Ground Rentals	1,000,324	1,016,927	16,603	2	967,010	2,000,647	1,988,904	(11,743)	(1)	1,648,463
Grant Reimbursements										
45410 - TSA Reimbursements	24,800	24,800	0	0	24,730	49,600	49,600	0	0	49,530
Total Grant Reimbursements	24,800	24,800	0	0	24,730	49,600	49,600	0	0	49,530
Other Operating Revenue										
45510 - Finger Printing Fee	7,574	16,760	9,186	121	9,883	15,148	37,920	22,772	150	17,581
45520 - Utilities Reimbursements	18,476	18,416	(61)	0	14,686	36,953	36,832	(121)	0	29,373
45530 - Miscellaneous Other Reve	5,417	6,429	1,012	19	16,866	10,833	8,104	(2,729)	(25)	18,923
45540 - Service Charges	6,250	6,177	(73)	(1)	3,590	12,500	18,755	6,255	50	15,227
45570 - FBO Landing Fees	1,725	17,717	15,992	927	10,127	3,450	18,559	15,109	438	13,460
45580 - Equipment Rental	0	2,000	2,000	0	2,000	0	5,160	5,160	0	4,000
Total Other Operating Revenue	39,442	67,498	28,056	71	57,151	78,884	125,330	46,446	59	98,563

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Total Operating Revenue	19,257,203	20,126,706	869,503	5	18,813,737	38,770,477	40,413,571	1,643,094	4	37,661,670
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	\$2,570,341	\$2,126,809	\$443,532	17	\$1,977,133	\$4,786,919	\$3,826,947	\$959,972	20	\$3,744,629
51210 - Paid Time Off	0	258,729	(258,729)	0	236,782	0	475,288	(475,288)	0	413,855
51220 - Holiday Pay	0	0	0	0	0	0	104,760	(104,760)	0	59,544
51240 - Other Leave With Pay	0	1,825	(1,825)	0	8,166	0	5,967	(5,967)	0	16,214
51250 - Special Pay	0	58,349	(58,349)	0	69,924	0	67,192	(67,192)	0	164,247
Total Salaries	2,570,341	2,445,712	124,629	5	2,292,005	4,786,919	4,480,154	306,765	6	4,398,489
52110 - Overtime	58,959	68,362	(9,404)	(16)	65,136	117,913	125,315	(7,401)	(6)	121,366
Benefits										
54110 - FICA Tax	191,294	176,965	14,329	7	165,393	357,746	342,181	15,565	4	320,293
54120 - Unemployment Insurance-S	0	0	0	0	0	0	20,866	(20,866)	0	(5,033)
54130 - Workers Compensation Ins	24,883	13,950	10,934	44	0	46,034	25,766	20,269	44	16,163
54135 - Workers Comp Incident Expense	0	5,850	(5,850)	0	6,932	0	(3,620)	3,620	0	7,123
54210 - Medical Insurance	348,523	324,016	24,507	7	317,967	697,045	645,070	51,975	7	633,263
54220 - Dental Insurance	27,044	25,468	1,576	6	24,343	54,087	50,594	3,493	6	48,534
54230 - Vision Insurance	3,386	3,096	290	9	2,972	6,771	6,168	603	9	5,932
54240 - Life Insurance	8,455	7,749	706	8	7,636	16,911	15,439	1,472	9	15,241
54250 - Short Term Disability	9,158	9,516	(358)	(4)	9,024	18,316	18,943	(627)	(3)	18,032
54310 - Retirement	476,941	436,699	40,242	8	449,648	882,819	870,447	12,372	1	890,287
54312 - GABS 68 -Non-funded Retirement	0	0	0	0	633,333	0	0	0	0	1,266,666
54315 - Retiree	210,957	209,900	1,057	1	242,815	421,915	419,450	2,465	1	485,431
54320 - Amortization of Retiree	45,975	50,192	(4,217)	(9)	50,192	85,054	100,385	(15,331)	(18)	100,385
54410 - Taxable Benefits	0	1,426	(1,426)	0	1,324	0	1,733	(1,733)	0	1,632
54430 - Accrued Vacation	0	(75,777)	75,777	0	(62,160)	0	(19,812)	19,812	0	(4,395)
Total Benefits	1,346,616	1,189,049	157,567	12	1,849,419	2,586,698	2,493,609	93,089	4	3,799,554
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(460,597)	(78,140)	(382,457)	(83)	(161,212)	(862,714)	(164,188)	(698,525)	(81)	(307,843)
54515 - Capitalized Burden Rech	0	(30,795)	30,795	0	(65,112)	0	(65,571)	65,571	0	(126,605)
Total Cap Labor/Burden/OH Recharge	(460,597)	(108,935)	(351,662)	(76)	(226,323)	(862,714)	(229,760)	(632,954)	(73)	(434,448)

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QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	\$(53,008)	\$(31,192)	\$(21,816)	(41)	\$(31,954)	\$(99,560)	\$(61,643)	\$(37,917)	(38)	\$(63,341)
54525 - QHP Burden Recharge	0	(13,813)	13,813	0	(14,321)	0	(27,444)	27,444	0	(28,361)
54526 - QHP OH Contra Acct	0	(15,849)	15,849	0	(31,157)	0	(24,631)	24,631	0	(58,452)
Total QHP Labor/Burden/OH Recharge	(53,008)	(60,854)	7,847	15	(77,431)	(99,560)	(113,719)	14,158	14	(150,154)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	0	0	0	0	0	(52)	52	0	(14)
54531 - Joint Studies - Labor	0	0	0	0	0	0	52	(52)	0	14
54535 - MM & JS Burden Recharge	0	0	0	0	0	0	(16)	16	0	(7)
54536 - Maintenance-Burden	0	0	0	0	0	0	16	(16)	0	7
54599 - OH Contra	0	(238,742)	238,742	0	(614,020)	0	(500,037)	500,037	0	(836,278)
Total MM&JS Labor/Burden/OH Recharge	0	(238,742)	238,742	0	(614,020)	0	(500,037)	500,037	0	(836,278)
Total Personnel Expenses	3,462,311	3,294,592	167,719	5	3,288,786	6,529,256	6,255,563	273,694	4	6,898,530
Non-Personnel Expenses										
Contract Services										
61100 - Temporary Staffing	9,368	23,135	(13,767)	(147)	28,952	27,361	50,306	(22,945)	(84)	55,006
61110 - Auditing Services	30,000	46,500	(16,500)	(55)	40,000	50,000	58,500	(8,500)	(17)	60,000
61120 - Legal Services	97,917	55,368	42,548	43	(43,283)	195,833	88,000	107,833	55	31,533
61130 - Services - Professional	1,011,952	947,235	64,717	6	776,143	1,836,206	1,852,767	(16,562)	(1)	1,297,908
61150 - Outside Svs - Other	307,080	245,902	61,178	20	177,176	623,985	510,282	113,702	18	327,216
61160 - Services - Custodial	1,694,220	1,513,091	181,129	11	1,120,171	3,402,614	3,193,885	208,729	6	2,513,841
61190 - Receiving & Dist Cntr Services	131,179	130,866	313	0	127,530	262,358	261,528	830	0	254,588
61990 - OH Contra	0	(249,049)	249,049	0	(184,360)	0	(530,063)	530,063	0	(368,720)
61998 - Capital Proj OH Alloc Co	(246,670)	0	(246,670)	(100)	0	(460,043)	0	(460,043)	(100)	0
Total Contract Services	3,035,046	2,713,048	321,997	11	2,042,330	5,938,313	5,485,206	453,108	8	4,171,372
Safety and Security										
61170 - Services - Fire, Police,	476,135	489,936	(13,801)	(3)	439,300	952,269	942,197	10,072	1	917,713
61180 - Services - SDUPD-Harbor	1,293,461	1,042,486	250,975	19	1,488,782	2,386,640	2,135,665	250,975	11	2,644,246
61185 - Guard Services	229,166	245,771	(16,605)	(7)	236,200	458,332	479,771	(21,439)	(5)	447,566
Total Safety and Security	1,998,762	1,778,193	220,569	11	2,164,282	3,797,242	3,557,633	239,608	6	4,009,525

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Space Rental										
62100 - Rent	\$869,025	\$867,915	\$1,110	0	\$871,460	\$1,738,050	\$1,680,204	\$57,846	3	\$1,742,470
Total Space Rental	869,025	867,915	1,110	0	871,460	1,738,050	1,680,204	57,846	3	1,742,470
Utilities										
63100 - Telephone & Other Commun	35,191	34,585	606	2	27,197	71,902	68,733	3,169	4	54,009
63110 - Utilities - Gas & Electr	1,185,968	994,291	191,677	16	998,538	2,281,527	1,896,138	385,389	17	1,863,304
63120 - Utilities - Water	85,930	80,978	4,952	6	77,778	174,272	167,806	6,466	4	157,707
Total Utilities	1,307,090	1,109,855	197,235	15	1,103,513	2,527,701	2,132,677	395,024	16	2,075,020
Maintenance										
64100 - Facilities Supplies	84,108	62,885	21,223	25	79,828	172,441	67,301	105,140	61	95,095
64110 - Maintenance - Annual R	979,018	1,056,372	(77,354)	(8)	842,952	2,044,793	1,701,697	343,095	17	1,571,721
64124 - Maintenance-Overhead	0	52	(52)	0	62	0	(438)	438	0	98
64125 - Major Maintenance - Mat	130,000	155,726	(25,726)	(20)	11,543	260,000	221,654	38,346	15	(9,505)
64127 - Contract Overhead (co	0	(727)	727	0	0	0	66	(66)	0	0
64140 - Refuse & Hazardous Waste	115,000	227,290	(112,290)	(98)	88,326	180,000	307,354	(127,354)	(71)	169,876
Total Maintenance	1,308,126	1,501,598	(193,472)	(15)	1,022,711	2,657,234	2,297,634	359,599	14	1,827,285
Equipment and Systems										
65100 - Equipment & Systems	68,964	40,879	28,085	41	4,677	105,967	86,448	19,519	18	(7,461)
65101 - OH Contra	(3,783)	0	(3,783)	(100)	0	(8,883)	0	(8,883)	(100)	0
Total Equipment and Systems	65,181	40,879	24,302	37	4,677	97,084	86,448	10,636	11	(7,461)
Materials and Supplies										
65110 - Office & Operating Suppl	29,431	38,099	(8,668)	(29)	23,233	58,429	63,803	(5,374)	(9)	65,117
65120 - Safety Equipment & Suppl	6,397	16,797	(10,401)	(163)	1,234	20,118	23,171	(3,053)	(15)	3,427
65130 - Tools - Small	1,250	2,220	(970)	(78)	1,180	2,500	2,220	280	11	1,180
65199 - OH Contra	(3,400)	(2,908)	(492)	(14)	(970)	(7,650)	(5,918)	(1,732)	(23)	(1,940)
Total Materials and Supplies	33,678	54,208	(20,531)	(61)	24,677	73,397	83,276	(9,879)	(13)	67,784
Insurance										
67170 - Insurance - Property	67,268	37,184	30,084	45	50,525	134,536	74,368	60,168	45	101,049
67171 - Insurance - Liability	17,254	15,467	1,787	10	17,254	34,507	34,507	0	0	34,507
67172 - Insurance - Public Offic	12,680	13,068	(387)	(3)	11,424	25,361	24,491	869	3	22,847
67173 - Insurance Miscellaneous	13,005	32,919	(19,915)	(153)	9,384	26,009	42,624	(16,614)	(64)	18,769
Total Insurance	110,206	98,637	11,569	10	88,586	220,413	175,990	44,423	20	177,173

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Employee Development and Suppo										
66120 - Awards - Service	\$7,000	\$4,596	\$2,404	34	\$(338)	\$14,100	\$5,899	\$8,201	58	\$3,273
66130 - Book & Periodicals	5,496	7,828	(2,332)	(42)	4,873	12,021	8,784	3,238	27	8,841
66220 - Permits/Certificates/Lic	21,008	565	20,443	97	20,865	37,190	2,564	34,626	93	4,015
66260 - Recruiting	1,583	2,248	(665)	(42)	47	3,167	2,248	919	29	47
66280 - Seminars & Training	30,025	13,168	16,857	56	29,166	62,425	39,160	23,265	37	47,244
66290 - Transportation	11,911	12,732	(821)	(7)	12,161	24,790	24,460	331	1	24,433
66299 - OH Contra	(2,040)	(2,268)	228	11	(1,371)	(6,800)	(3,139)	(3,661)	(54)	(2,743)
66305 - Travel-Employee Developm	18,611	16,480	2,131	11	6,956	38,319	21,019	17,300	45	8,298
66310 - Tuition	5,000	3,644	1,356	27	2,797	10,000	3,644	6,356	64	5,405
66320 - Uniforms	8,908	8,260	648	7	5,451	16,617	12,433	4,184	25	9,310
Total Employee Development and Suppo	107,501	67,253	40,248	37	80,605	211,829	117,071	94,758	45	108,122
Business Development										
66100 - Advertising	61,411	3,300	58,111	95	74,108	137,482	12,606	124,877	91	93,324
66110 - Allowance for Bad Debts	2,000	0	2,000	100	0	4,000	0	4,000	100	0
66200 - Memberships & Dues	23,839	13,021	10,818	45	19,976	43,129	45,988	(2,859)	(7)	54,996
66230 - Postage & Shipping	3,710	1,510	2,200	59	3,879	6,917	5,086	1,831	26	4,389
66240 - Promotional Activities	30,779	1,227	29,552	96	2,555	63,543	7,305	56,238	89	21,043
66250 - Promotional Materials	47,259	2,136	45,122	95	51,982	100,017	3,292	96,725	97	(4,730)
66300 - Travel-Business Developm	13,417	12,665	752	6	20,140	19,333	14,100	5,234	27	38,472
Total Business Development	182,415	33,860	148,555	81	172,639	374,422	88,376	286,045	76	207,493
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	8,716	21,479	(12,763)	(146)	15,263	28,432	40,010	(11,578)	(41)	15,993
66150 - Equipment Rental/Leasing	24,112	14,718	9,394	39	27,094	48,224	46,287	1,937	4	27,907
66160 - Tenant Improvements	76,000	58,753	17,247	23	38	163,500	117,676	45,824	28	75
66270 - Repairs - Office Equipme	200,191	132,899	67,292	34	154,185	430,397	224,069	206,328	48	246,683
66279 - OH Contra	(3,400)	(35,087)	31,687	932	0	(38,462)	(47,107)	8,645	22	0
Total Equipment Rentals and Repairs	305,619	192,761	112,858	37	196,579	632,091	380,934	251,157	40	290,658
Total Non-Personnel Expenses	9,322,648	8,458,207	864,441	9	7,772,059	18,267,775	16,085,449	2,182,326	12	14,669,439
Total Departmental Expenses before	12,784,959	11,752,799	1,032,160	8	11,060,845	24,797,032	22,341,012	2,456,020	10	21,567,969

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule

Print Date: 9/18/2015
 Print Time: 10:40:55AM
 Report ID: GL0012

For the two months ended August 31, 2015

(Unaudited)

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Depreciation and Amortization										
69110 - Depreciation Expense	\$6,397,129	\$6,397,129	\$0	0	\$6,650,819	\$12,883,735	\$12,883,735	\$0	0	\$13,315,620
Total Depreciation and Amortization	6,397,129	6,397,129	0	0	6,650,819	12,883,735	12,883,735	0	0	13,315,620
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	3,249,263	3,229,490	(19,773)	(1)	3,075,673	6,647,612	6,658,280	10,668	0	6,285,917
Total Passenger Facility Charges	3,249,263	3,229,490	(19,773)	(1)	3,075,673	6,647,612	6,658,280	10,668	0	6,285,917
Customer Facility Charges										
71120 - Customer facility charges (Con	3,025,858	3,194,840	168,982	6	2,989,985	5,834,046	6,001,348	167,302	3	5,567,177
Total Customer Facility Charges	3,025,858	3,194,840	168,982	6	2,989,985	5,834,046	6,001,348	167,302	3	5,567,177
Quieter Home Program										
71212 - Quieter Home - Labor	0	(31,192)	(31,192)	0	(31,954)	0	(61,643)	(61,643)	0	(63,341)
71213 - Quieter Home - Burden	0	(13,813)	(13,813)	0	(14,321)	0	(27,444)	(27,444)	0	(28,361)
71214 - Quieter Home - Overhead	0	203,483	203,483	0	(31,157)	0	(24,631)	(24,631)	0	(58,452)
71215 - Quieter Home - Material	(746,182)	(1,190,422)	(444,240)	(60)	(689,679)	(1,599,138)	(1,950,252)	(351,114)	(22)	(1,308,693)
71216 - Quieter Home Program	604,145	1,035,570	431,425	71	1,158,796	1,292,057	1,871,763	579,706	45	1,206,122
71217 - Contract Labor	0	(6,172)	(6,172)	0	(51,410)	0	(13,354)	(13,354)	0	(76,645)
71218 - Contractor Burden	0	(7,855)	(7,855)	0	(65,430)	0	(16,995)	(16,995)	0	(97,548)
71222 - Contractor Labor	0	0	0	0	(27)	0	0	0	0	(54)
71223 - Contractor Burden	0	0	0	0	(34)	0	0	0	0	(68)
71224 - Joint Studies Overhead	0	0	0	0	0	0	(23)	(23)	0	0
71225 - Joint Studies - Material	(16,670)	(4,536)	12,134	73	(13,791)	(33,300)	(22,891)	10,409	31	(26,864)
71226 - Contractor Overhead	0	0	0	0	(30)	0	0	0	0	(61)
Total Quieter Home Program	(158,707)	(14,936)	143,771	91	260,964	(340,381)	(245,471)	94,910	28	(453,965)
Interest Income										
71310 - Interest - Investments	250,178	189,488	(60,690)	(24)	148,341	506,899	414,741	(92,157)	(18)	301,433
71340 - Interest - Note Receivab	178,583	178,583	0	0	185,756	357,763	357,763	0	0	372,077
71360 - Interest - Bonds	0	0	0	0	0	0	(2,278)	(2,278)	0	0
71361 - Interest Income - 2010 Bonds	0	25,682	25,682	0	22,131	0	50,996	50,996	0	42,545
71363 - Interest Income - 2013 Bonds	0	24,885	24,885	0	96,250	0	49,770	49,770	0	95,650
71365 - Interest Income - 2014 Bond A	0	46,129	46,129	0	78,023	0	93,412	93,412	0	156,253
Total Interest Income	428,761	464,767	36,006	8	530,501	864,662	964,404	99,742	12	967,958

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the two months ended August 31, 2015
(Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest income BAB's rebate										
71362 - BAB interest rebate	\$385,935	\$385,851	\$(84)	0	\$386,351	\$771,870	\$771,702	\$(167)	0	\$772,702
Total Interest income BAB's rebate	385,935	385,851	(84)	0	386,351	771,870	771,702	(167)	0	772,702
Interest Expense										
71411 - Interest Expense- 2010 Bonds	(2,595,983)	(2,595,983)	0	0	(2,623,700)	(5,191,966)	(5,191,966)	0	0	(5,247,400)
71412 - Interest Expense 2013 Bonds	(1,534,550)	(1,534,550)	0	0	(1,539,625)	(3,069,100)	(3,069,100)	0	0	(3,079,250)
71413 - Interest Expense 2014 Bond A	(1,361,768)	(1,361,768)	0	0	(1,361,768)	(2,723,535)	(2,723,535)	0	0	(2,723,535)
71420 - Interest Expense - Comme	(48,296)	(21,312)	26,985	56	(4,897)	(96,593)	(46,230)	50,363	52	(10,465)
71430 - LOC Fees - C/P	(18,524)	(25,721)	(7,197)	(39)	(23,502)	(37,048)	(55,053)	(18,004)	(49)	(47,003)
71458 - Capitalized Interest	0	798,595	798,595	0	565,862	0	1,747,190	1,747,190	0	1,131,724
71460 - Interest Expense - Other	1,361,768	0	(1,361,768)	(100)	(303,219)	2,723,535	0	(2,723,535)	(100)	(620,537)
71461 - Interest Expense - Cap Leases	(58,043)	(58,043)	0	0	(59,356)	(116,201)	(116,201)	0	0	(59,356)
Total Interest Expense	(4,255,397)	(4,798,782)	(543,385)	(13)	(5,350,203)	(8,510,908)	(9,454,895)	(943,987)	(11)	(10,655,822)
Amortization										
69210 - Amortization - Premium	356,355	356,355	0	0	363,457	713,313	713,313	0	0	727,493
Total Amortization	356,355	356,355	0	0	363,457	713,313	713,313	0	0	727,493
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	0	0	0	0	1,951	0	11	11	0	1,951
71530 - Gain/Loss On Investments	0	(12,116)	(12,116)	0	156,178	0	1,248	1,248	0	(18,494)
71540 - Discounts Earned	0	0	0	0	2,751	0	4,294	4,294	0	2,751
71610 - Legal Settlement Expense	(833)	0	833	100	0	(1,667)	0	1,667	100	0
71620 - Other non-operating revenue (e	0	10,964	10,964	0	9,898	0	12,376	12,376	0	12,034
71630 - Other Non-Operating Expe	0	0	0	0	(28)	0	0	0	0	(28)
73300 - DMJM and Auth OH Clearin	0	0	0	0	0	0	0	0	0	0
Total Other Non-Operating Income (Expense)	(833)	(1,152)	(319)	(38)	170,751	(1,667)	17,929	19,596	1,176	(1,786)
Total Non-Operating Revenue/(Expense)	3,031,234	2,816,433	(214,802)	(7)	(2,427,479)	5,978,548	5,426,612	(551,936)	(9)	(3,209,675)
Capital Grant Contribution										
72100 - AIP Grants	3,293,524	5,637,827	2,344,303	71	26,396	5,728,599	6,033,906	305,308	5	(25,790)
Total Capital Grant Contribution	3,293,524	5,637,827	2,344,303	71	26,396	5,728,599	6,033,906	305,308	5	(25,790)
Total Expenses Net of Non-Operating Revenue/ (Expense)	12,857,330	9,695,669	3,161,661	25	15,257,789	25,973,620	23,764,228	2,209,392	9	31,699,704
Net Income/(Loss)	6,399,873	10,431,038	4,031,165	63	3,555,948	12,796,857	16,649,343	3,852,486	30	5,961,966

San Diego County Regional Airport Authority
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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Equipment Outlay										
73200 - Equipment Outlay Expendi	\$(22,333)	\$484	\$22,817	102	\$0	\$(149,667)	\$484	\$150,151	100	\$240,645
73299 - Capitalized Equipment Co	0	0	0	0	0	0	0	0	0	(240,645)
Total Equipment Outlay	(22,333)	484	22,817	102	0	(149,667)	484	150,151	100	0



SAN DIEGO
INTERNATIONAL AIRPORT
LET'S GO.

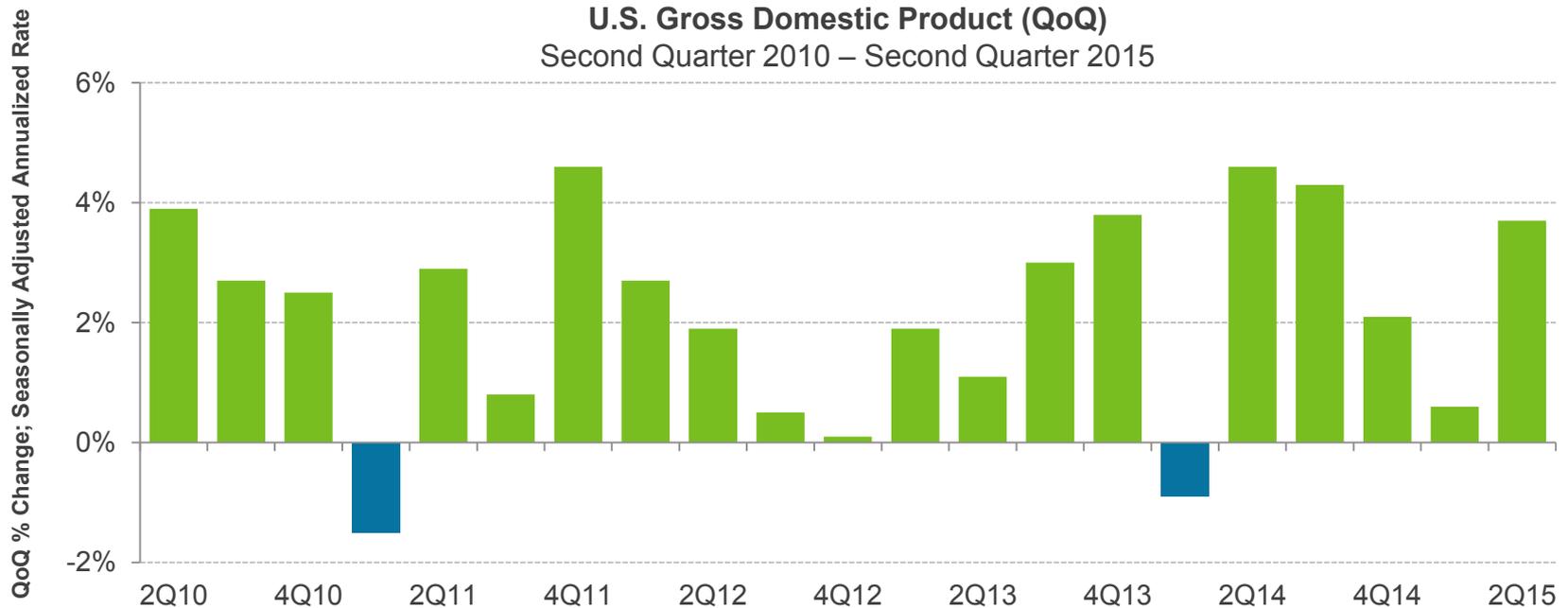
Review of the Unaudited Financial Statements for the Two Months Ended August 31, 2015 and 2014

Presented by:
Scott Brickner, CPA
Vice President, Finance and Asset Management/Treasurer
Kathy Kiefer
Senior Director, Finance & Asset Management

October 5, 2015

Economy Rebounds in the Second Quarter

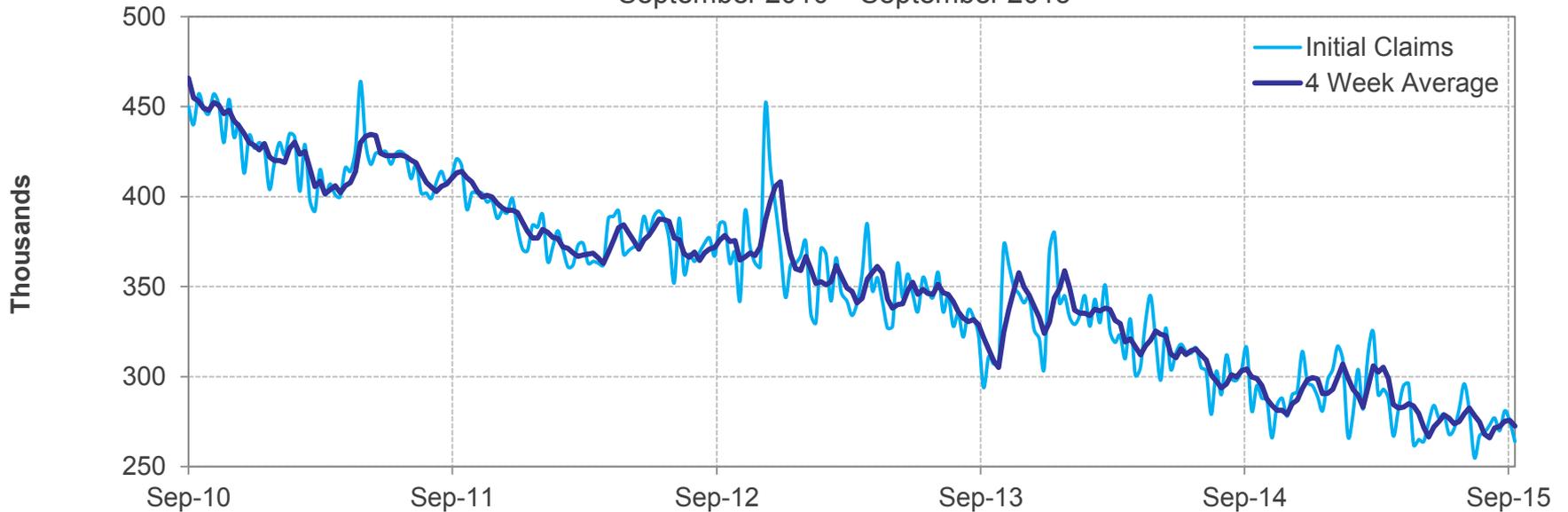
Second quarter GDP (second estimate) was revised upward to a better than expected 3.7% from an advance estimate of 2.3%. The upward revision was driven in part by higher estimates in government spending and inventory, which may not be sustainable.



Initial Claims For Unemployment

For the week ending September 12, 2015, initial claims for unemployment (seasonally adjusted) fell by 11,000 to 264,000, which was below expectations and signals strength in the employment market. The 4-week moving average, which helps smooth out some of the weekly volatility, fell by 3,250 to 272,500. This was the first decline in the four week average after four weeks of consecutive increases.

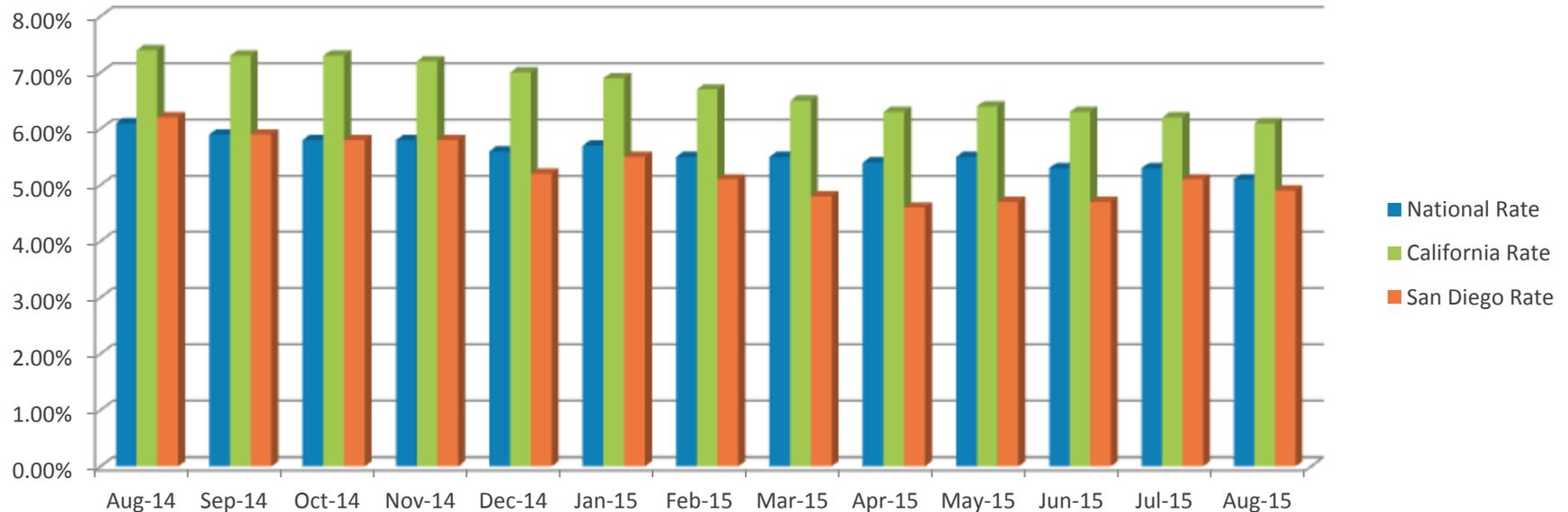
Initial Jobless Claims and 4-Week Moving Average
September 2010 – September 2015



Drop in August Unemployment Rates

The National unemployment rate dropped 0.1 percent from July to 5.1 percent for August. The National U-6 rate also fell 0.1 percent from 10.4 percent in July to 10.3 percent for August. In California the unemployment rate was at 6.1 percent for August, down 0.1 percent point from the July rate of 6.2 percent and down 1.3 percentage points from one year ago. Locally, San Diego's unemployment dropped to 4.9 percent for August from 5.1 percent in July.

Unemployment Rates



Consumer Price Index

The Consumer Price Index for the twelve months ending August was up 0.2%, which was unchanged from the twelve months ending July, which was also up 0.2%. Core CPI, excluding food and energy, was up 1.8% for the twelve months ending August, which was unchanged from the 1.8% increase in July. Although inflation is up from the beginning of the year, inflation remains well below the Federal Reserve's 2% target.

Consumer Price Index (YoY%)
August 2010 – August 2015



Personal Income and Spending Up

Personal income was up by 0.4% in July, which was inline with expectations, and matched its 0.4% increase in June. Personal spending rose by 0.3% in July, which was slightly below expectations, and matched its 0.3% increase in June. Overall, the continued growth in income and spending was viewed favorable and seen as a good start to the third quarter.

Personal Income and Spending (MoM%)

July 2010 – July 2015



Consumer Confidence Rebounds

The Consumer Confidence Index, which fell sharply in July, rebounded in August rising 10.5 points to 101.5 from a revised 91 points in July. Expectations for an improving labor market drove much of the gain. Although the market indicated a strong rebound in consumer sentiment, the survey was conducted earlier in the month, so it does not reflect consumer reaction to the recent stock market volatility.

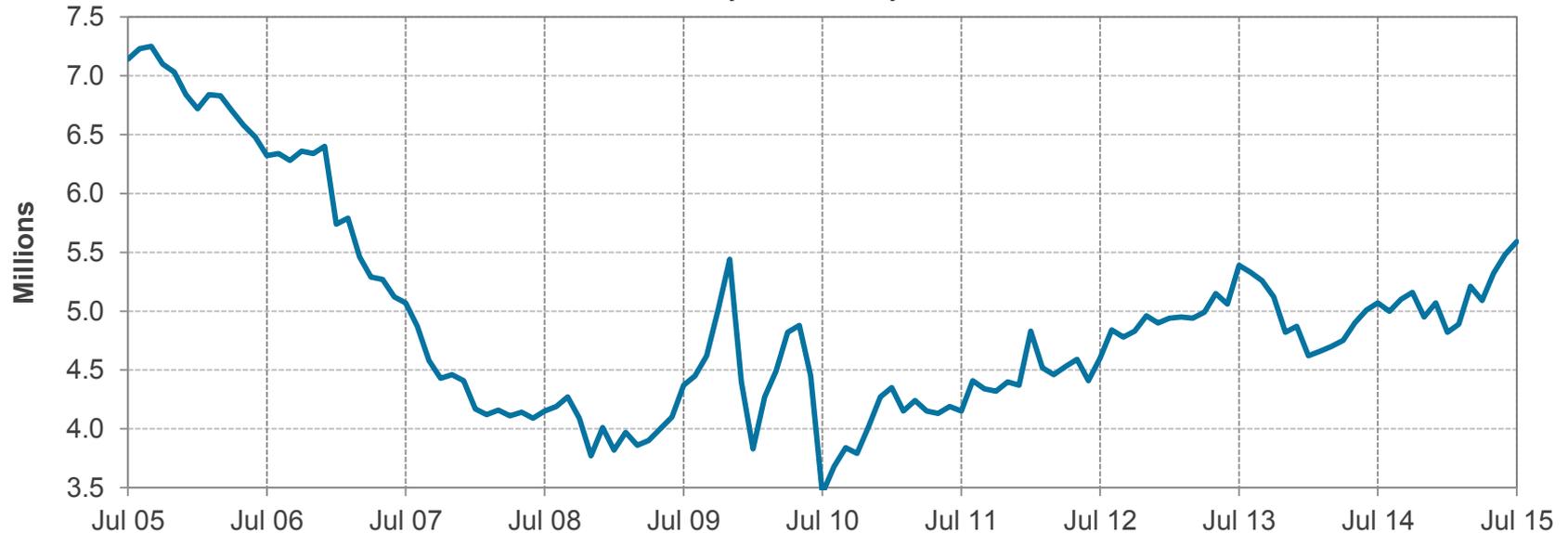
Consumer Confidence Index
August 2010 – August 2015



Existing Home Sales Trending Up

Existing home sales rose by 2.0% in July to a seasonally adjusted annualized rate of 5.59 million units. Sales are now at their highest pace since February 2007. Year-over-year, existing home sales were up 10.3% over July 2014.

U.S. Existing Home Sales (MoM)
July 2005 – July 2015



New Home Sales Up

New home sales rose 5.48% in July to a seasonally adjusted annualized rate of 507,000 units. While still below the highs reached earlier this year, July sales were still 22.6% above July 2014 levels.



Oil Prices Are Volatile

Oil (WTI spot) closed at \$44.07 on September 14th, which was 15% below its average of \$51.40 for the year. Oil has been volatile recently on mixed supply-demand outlook. In addition, uncertainty regarding the likelihood of a Fed rate hike has added to the price volatility. A rate hike could lead to a stronger dollar and lower oil prices.

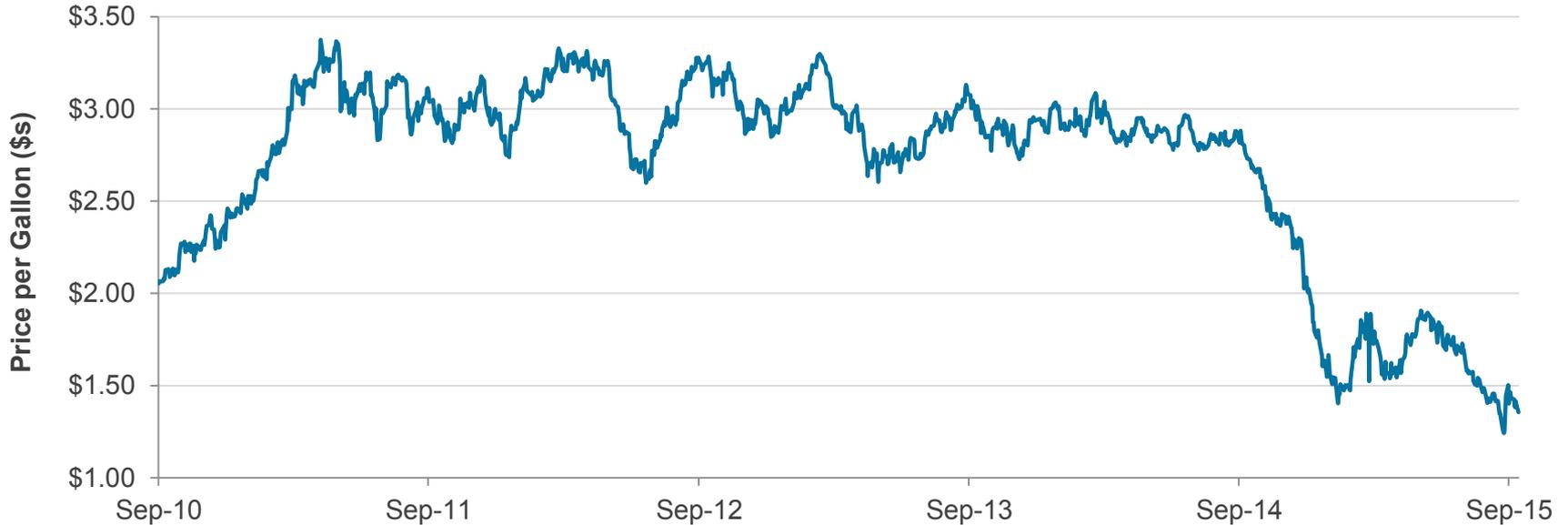
West Texas Intermediate Oil Price Per Barrel (WTI Spot)
September 1, 2010 – September 14, 2015



Jet Fuel Prices Are Volatile

Jet fuel (U.S. Gulf Coast Spot) closed at \$1.36 on September 14th, while off its low for the year, was 17% below its average of the year of \$1.36. Jet fuel prices have been volatile driven by volatile crude oil prices.

U.S. Gulf Coast Kerosene-Type Jet Fuel Spot Price FOB
September 1, 2010 – September 14, 2015



U.S. Equity Markets Remain Volatile

There has been significant volatility in the global equity markets over the past month due to fears that a slowdown in China could spillover and affect global growth. The DJIA hit a low of 15,666.44 on August 25th a decrease of over 14% from its high for the year. Over the past couple of weeks, the equity markets have rebounded on some better than expected economic news. Year-to-date, the DJIA is down -6.08% and the S&P 500 down -5.75%.

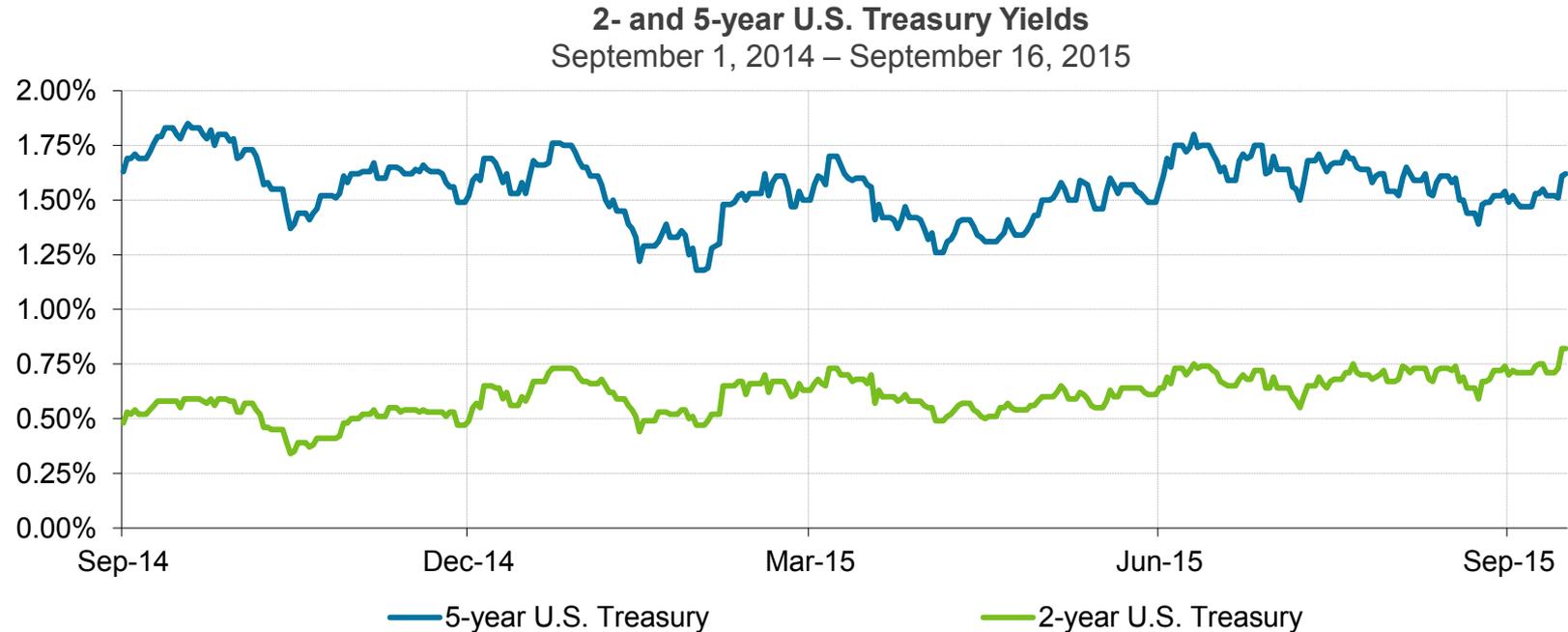
Dow Jones Industrial Average and S&P 500 Indices

September 1, 2010 – September 16, 2015



Treasury Yields Remain Range Bound

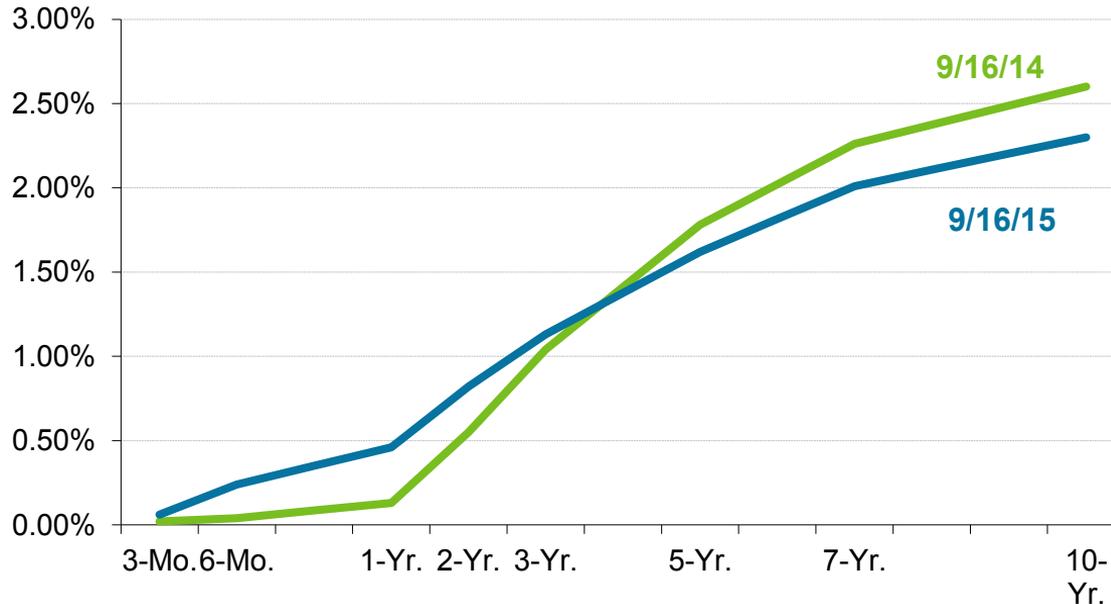
U.S. Treasury yields have traded in a narrow range during the past 12 months. Shorter-term yields have increased recently on generally favorable U.S. economic news and expectations of a rate increase later this year.



U.S. Treasury Yield Curve

The Treasury yield curve has flattened over the past year as shorter-term rates have risen on expectations of a hike in the Fed Funds target rate, while longer-term Treasury yields are down due to global economic worries and subdued inflation expectations.

U.S. Treasury Yield Curve
September 16, 2014 versus September 16, 2015



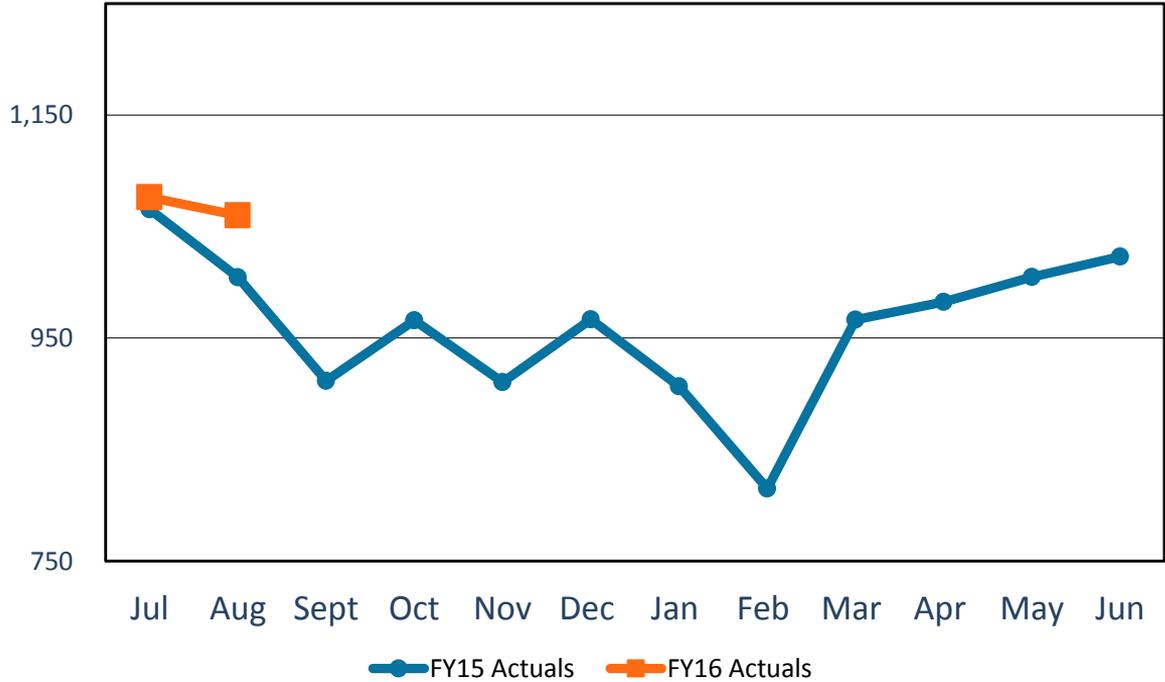
	9/16/14	9/16/15	Change
3-Mo.	0.02%	0.06%	0.04%
6-Mo.	0.04%	0.24%	0.20%
1-Yr.	0.13%	0.46%	0.33%
2-Yr.	0.55%	0.82%	0.27%
3-Yr.	1.04%	1.13%	0.09%
5-Yr.	1.78%	1.62%	(0.16%)
10-Yr.	2.60%	2.30%	(0.30%)
20-Yr.	3.11%	2.75%	(0.36%)
30-Yr.	3.36%	3.08%	(0.28%)



Revenue & Expenses (Unaudited) For the Month Ended August 2015 and 2014

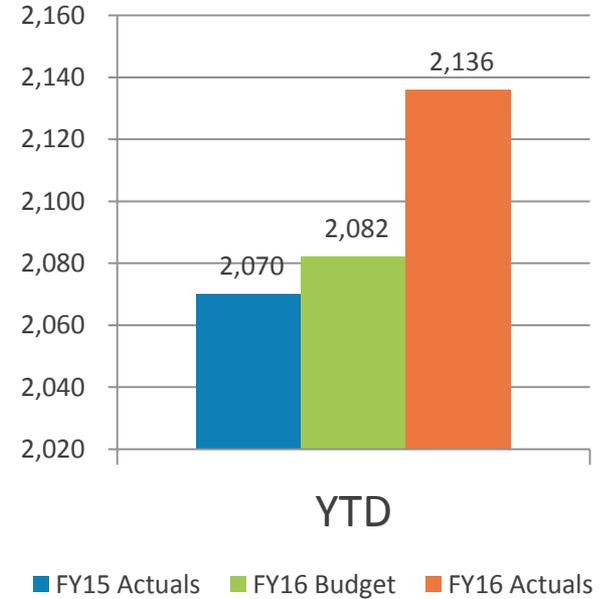
Gross Landing Weight Units (000 lbs)

(000's)



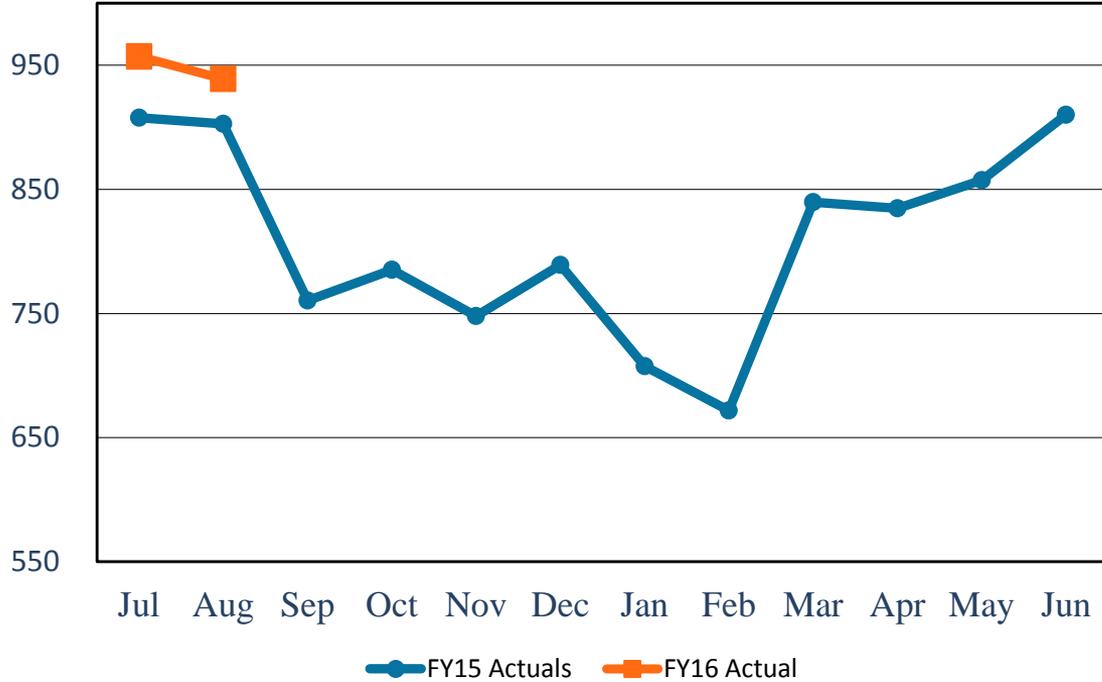
FY16 YTD Act Vs.
FY15 YTD Act
3.1%

FY16 YTD Act Vs.
FY16 YTD Budget
2.5%



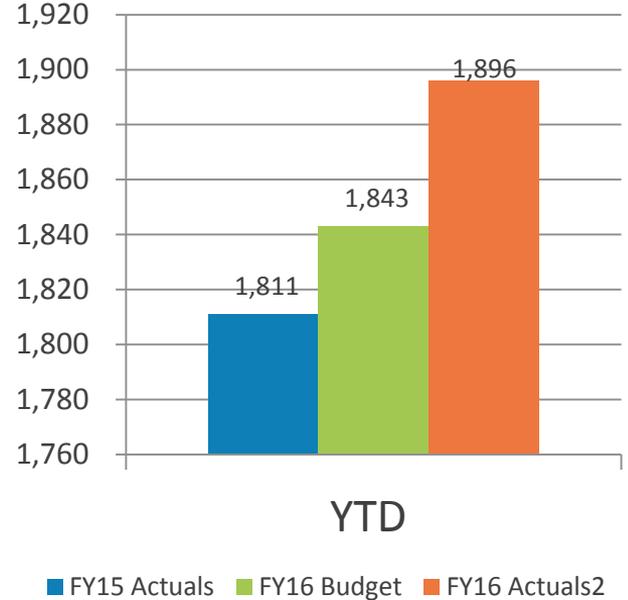
Enplanements

(000's)

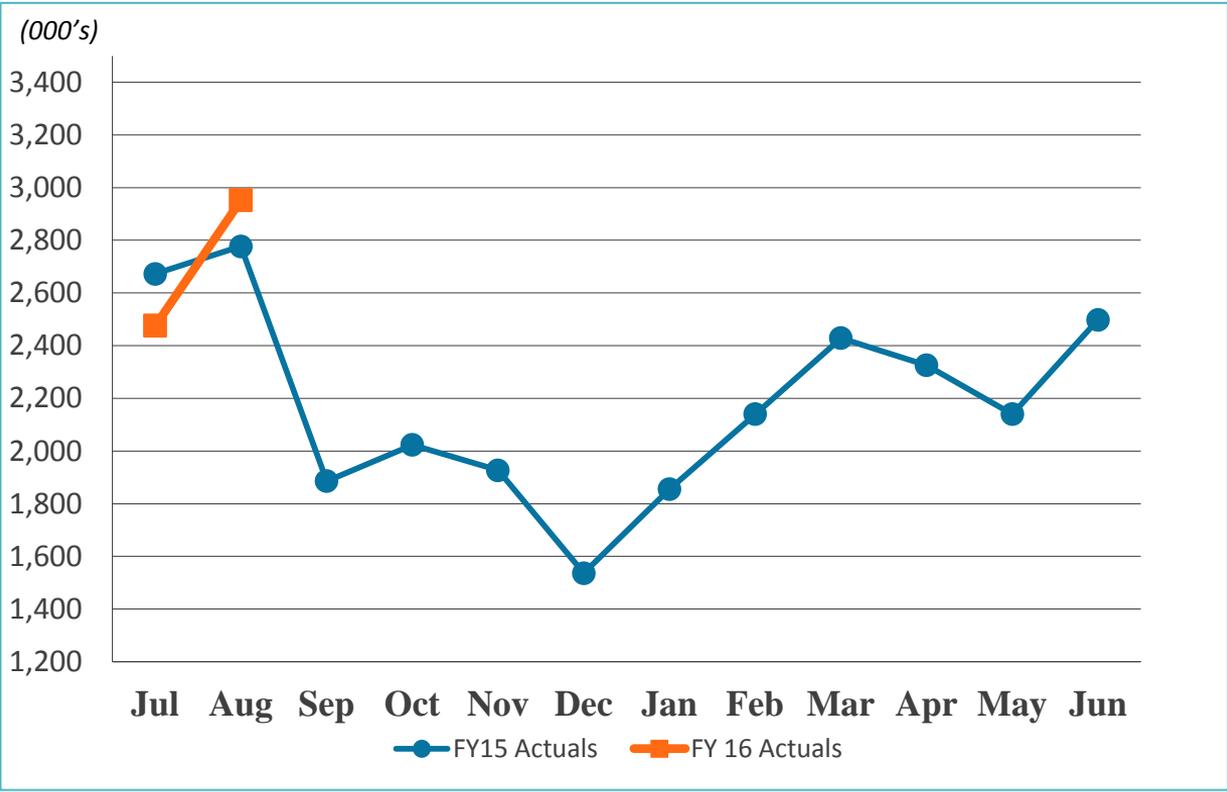


FY16 YTD Act Vs.
FY15 YTD Act
4.5%

FY16 YTD Act Vs.
FY16 YTD Budget
2.8%

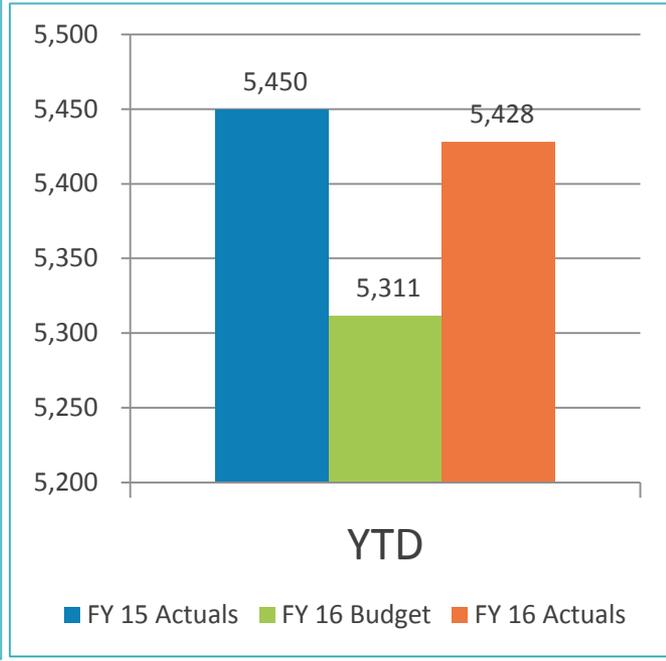


Car Rental License Fees

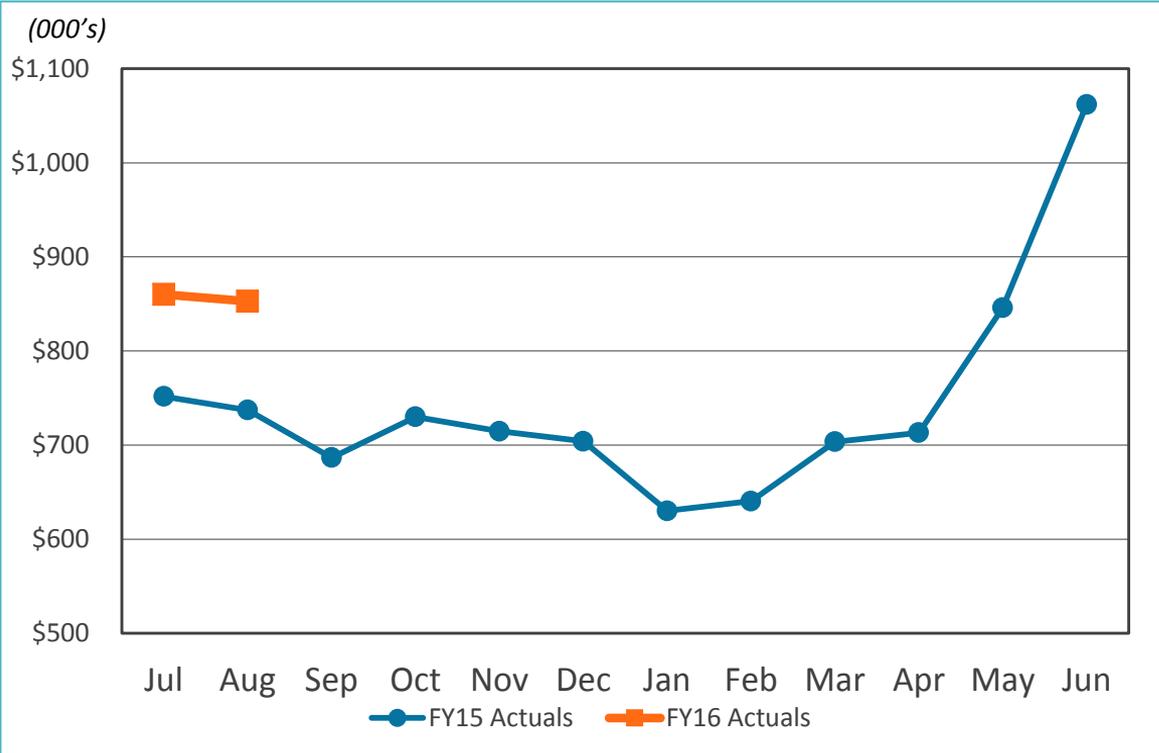


FY16 YTD Act Vs.
FY15 YTD Act
0.4%

FY16 YTD Act Vs.
FY16 YTD Budget
2.0%

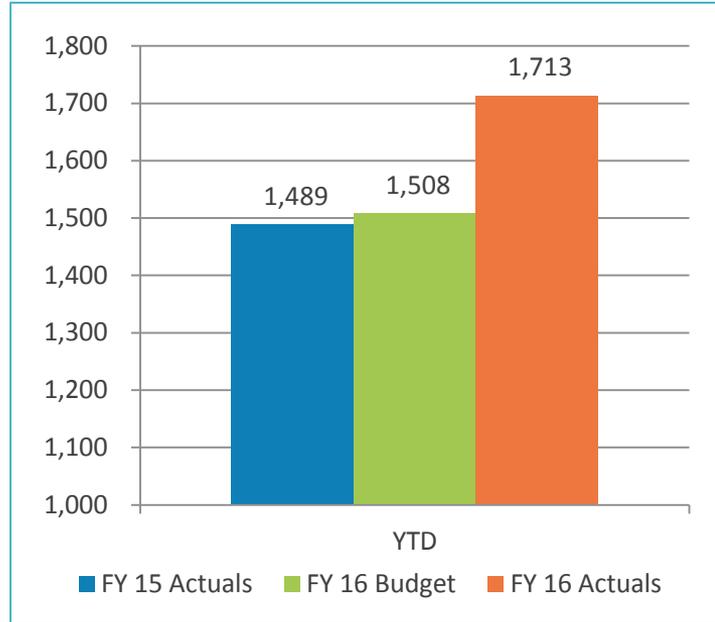


Food and Beverage Concessions Revenue

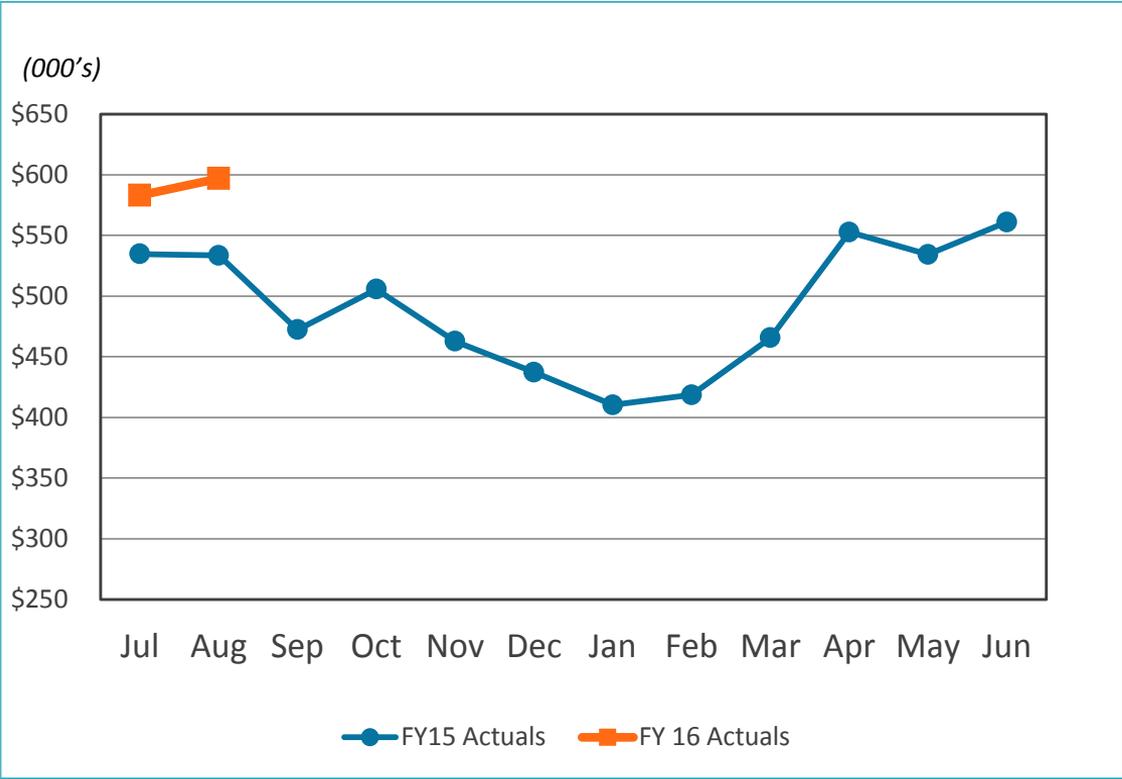


FY16 YTD Act Vs.
FY15 YTD Act
14.0%

FY16 YTD Act Vs.
FY16 YTD Budget
12.7%

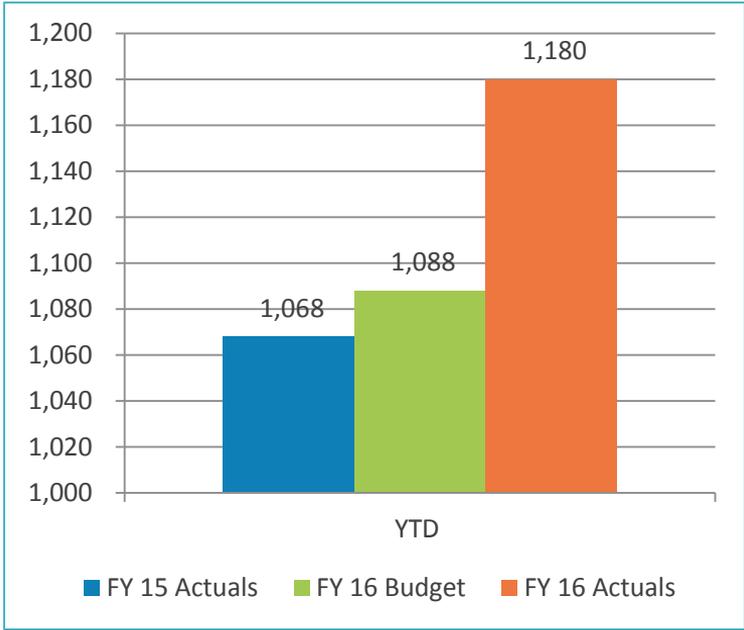


Retail Concessions Revenue

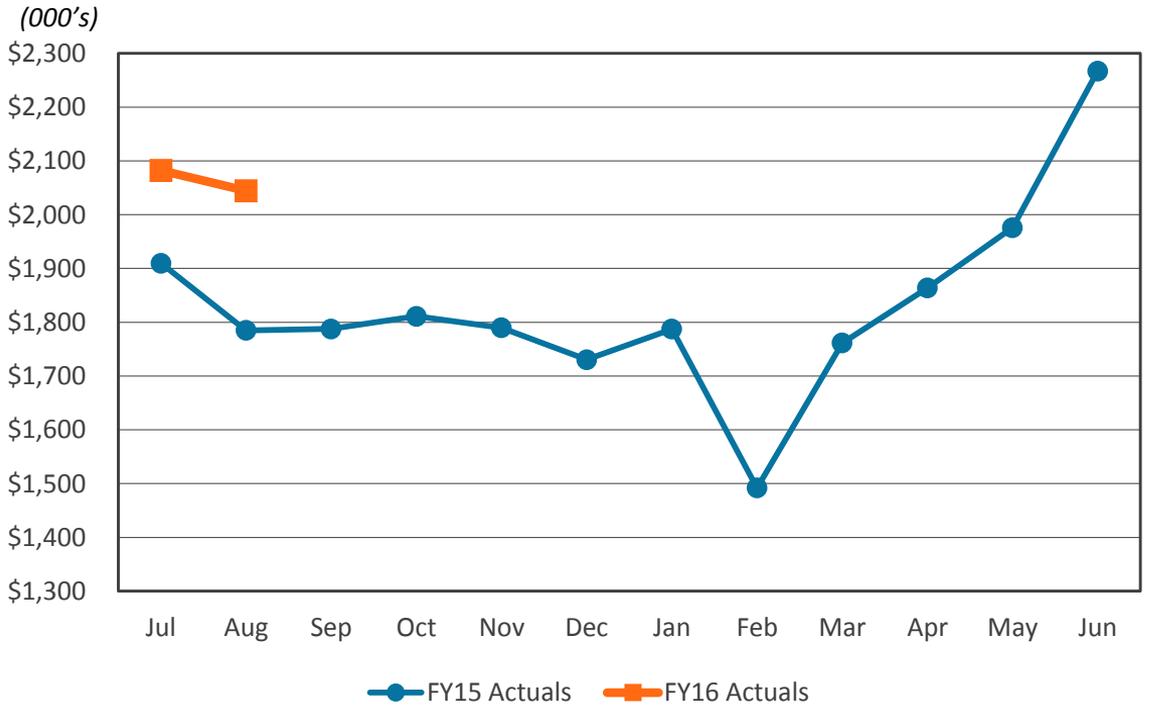


FY16 YTD Act Vs.
FY15 YTD Act
10.0%

FY16 YTD Act Vs.
FY16 YTD Budget
8.0%

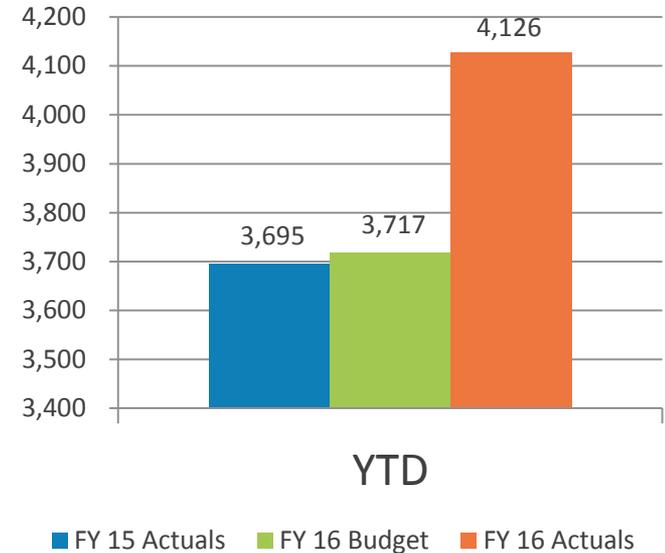


Total Terminal Concessions (Includes Cost Recovery)

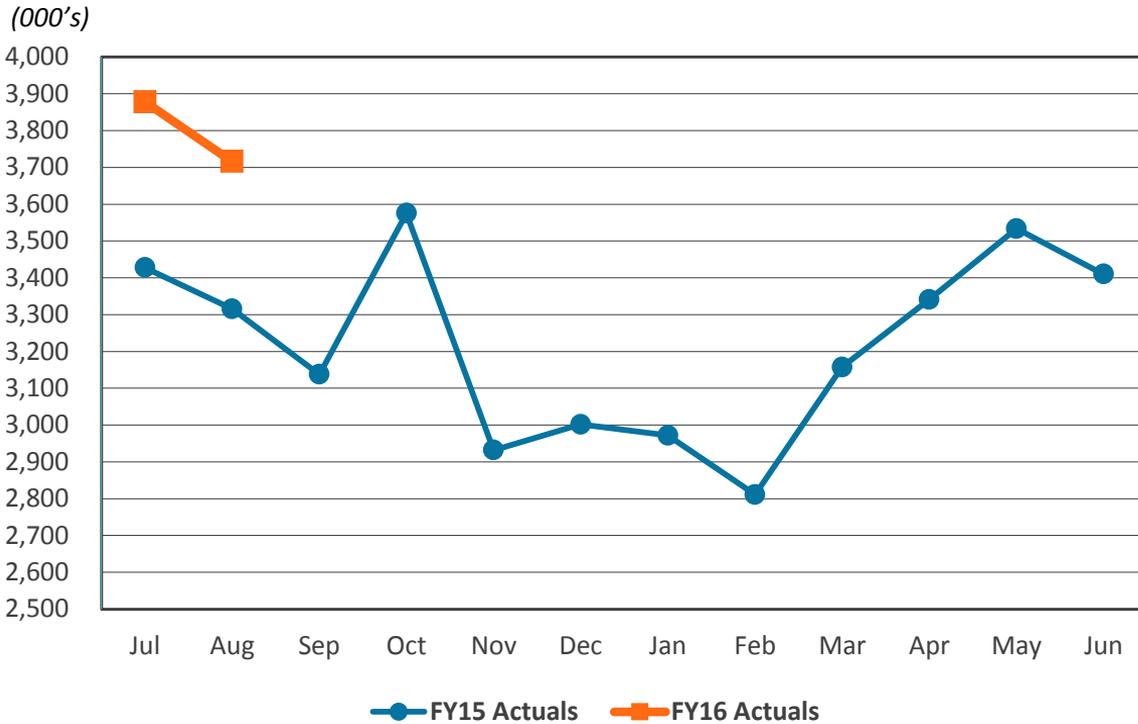


FY16 YTD Act Vs.
FY15 YTD Act
11.0%

FY16 YTD Act Vs.
FY16 YTD Budget
10.4%

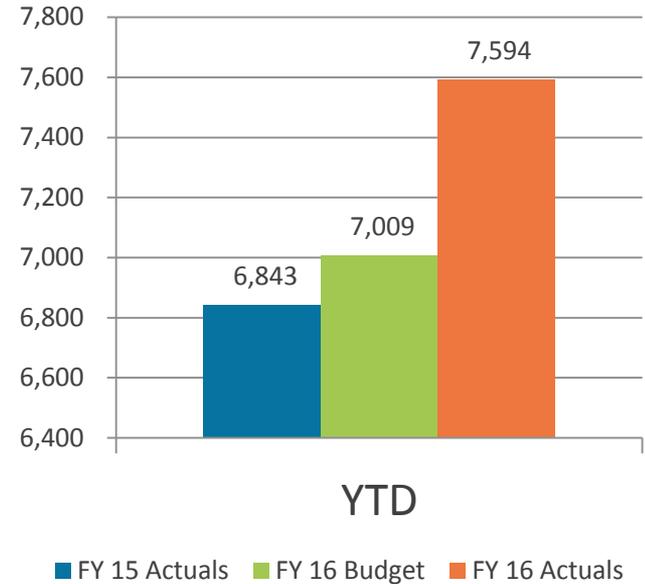


Parking Revenue



FY16 YTD Act Vs.
FY15 YTD Act
10.4%

FY16 YTD Act Vs.
FY16 YTD Budget
8.0%



Operating Revenues for the Month Ended August 31, 2015

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation revenue:					
Landing fees	\$ 2,142	\$ 2,207	\$ 65	3%	\$ 2,174
Aircraft parking fees	240	226	(14)	(6)%	226
Building rentals	4,440	4,507	67	2%	4,265
Security surcharge	2,307	2,306	-	-	2,211
CUPPS Support Charges	100	100	-	-	96
Other aviation revenue	134	137	-	-	124
Total aviation revenue	\$ 9,363	\$ 9,483	\$ 120	1%	\$ 9,096

Operating Revenues for the Month Ended August 31, 2015

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	\$ 118	\$ 93	\$ (25)	(21)%	\$ 118
Concession revenue:					
Terminal concession revenue:					
Food and beverage	755	853	98	13%	737
Gifts and news	544	597	53	10%	534
Space storage	78	70	(8)	(10)%	73
Cost recovery	218	216	(2)	(1)%	190
Other <i>(Primarily advertising)</i>	253	308	55	22%	251
Total terminal concession revenue	1,848	2,044	196	11%	1,785
Car rental and license fee revenue:					
Rental car and license fees	2,835	2,952	117	4%	2,777
License fees-other	384	349	(35)	(9)%	373
Total rental car and license fees	3,219	3,301	82	3%	3,150
Total concession revenue	\$ 5,067	\$ 5,345	\$ 278	5%	\$ 4,935

Operating Revenues for the Month Ended August 31, 2015

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	\$ 2,278	\$ 2,376	\$ 98	4%	\$ 2,237
Long-term parking revenue	1,205	1,340	135	11%	1,128
Total parking revenue	3,413	3,716	303	9%	3,365
Ground transportation permits and citations	232	381	149	64%	250
Ground rentals	1,000	1,017	17	2%	967
Grant reimbursements	25	25	-	-	25
Other operating revenue	39	67	28	71%	57
Subtotal	4,709	5,206	497	11%	4,664
Total operating revenues	\$ 19,257	\$ 20,127	\$ 870	5%	\$ 18,814

Operating Expenses for the Month Ended August 31, 2015

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating expenses:					
Salaries and benefits	\$ 3,462	\$ 3,294	\$ 168	5%	\$ 3,289
Contractual services	3,035	2,713	322	11%	2,042
Safety and security	1,999	1,778	221	11%	2,164
Space rental	869	868	1	-	871
Utilities	1,307	1,110	197	15%	1,103
Maintenance	1,308	1,502	(194)	(15)%	1,023
Equipment and systems	65	41	24	37%	5
Materials and supplies	34	54	(20)	(61)%	25
Insurance	110	99	11	-	88
Employee development and support	108	67	41	38%	81
Business development	182	34	148	81%	173
Equipment rental and repairs	306	193	113	37%	197
Total operating expenses	\$ 12,785	\$ 11,753	\$ 1,032	8%	\$ 11,061

Financial Summary

for the Month Ended August 31, 2015

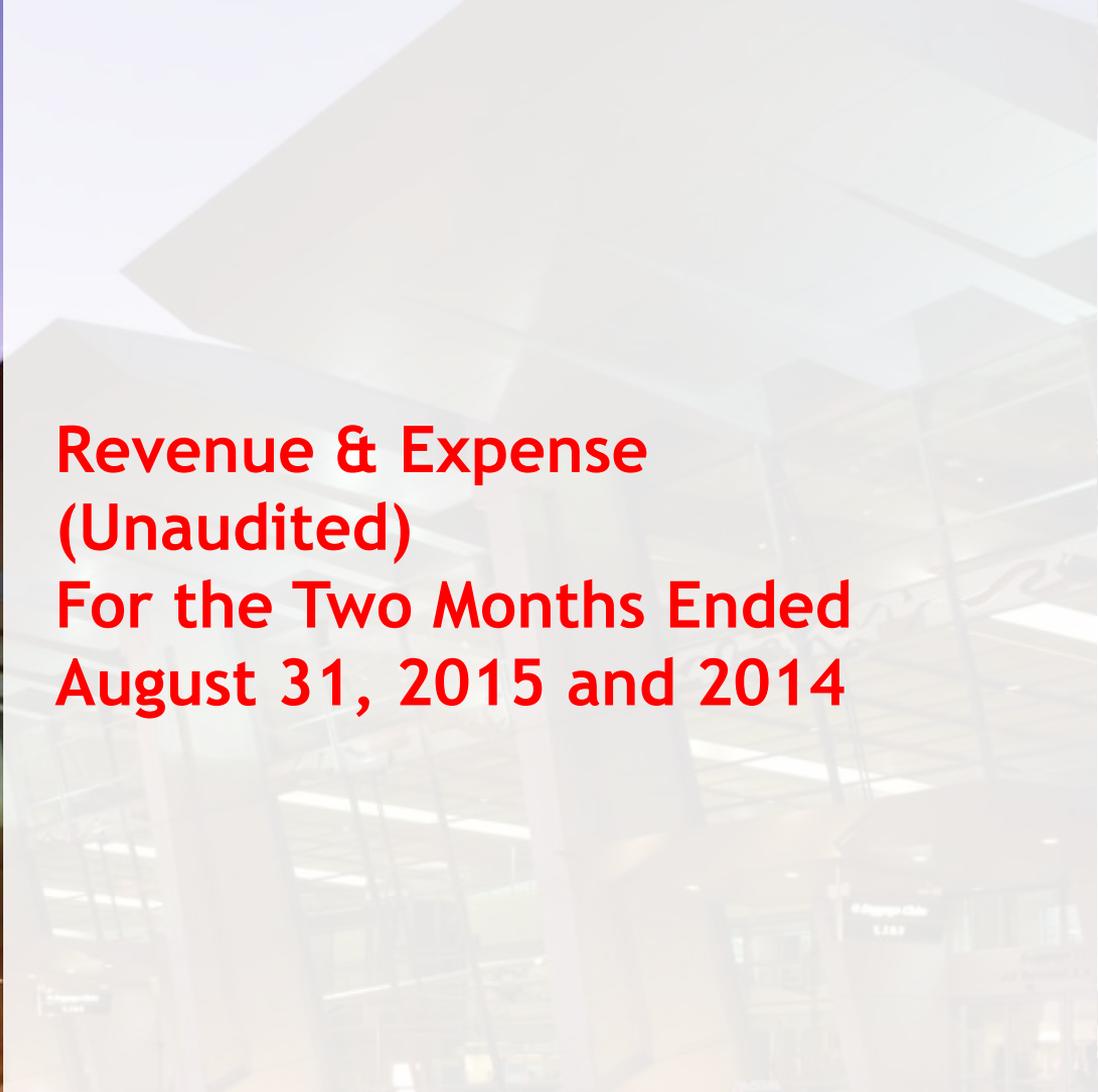
(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 19,257	\$ 20,127	\$ 870	5%	\$ 18,814
Total operating expenses	12,785	11,753	1,032	8%	11,061
Income from operations	6,472	8,374	1,902	29%	7,753
Depreciation	6,397	6,397	-	-	6,651
Operating income (loss)	\$ 75	\$ 1,977	\$ 1,902	2525%	\$ 1,102

Non-operating Revenues & Expenses for the Month Ended August 31, 2015

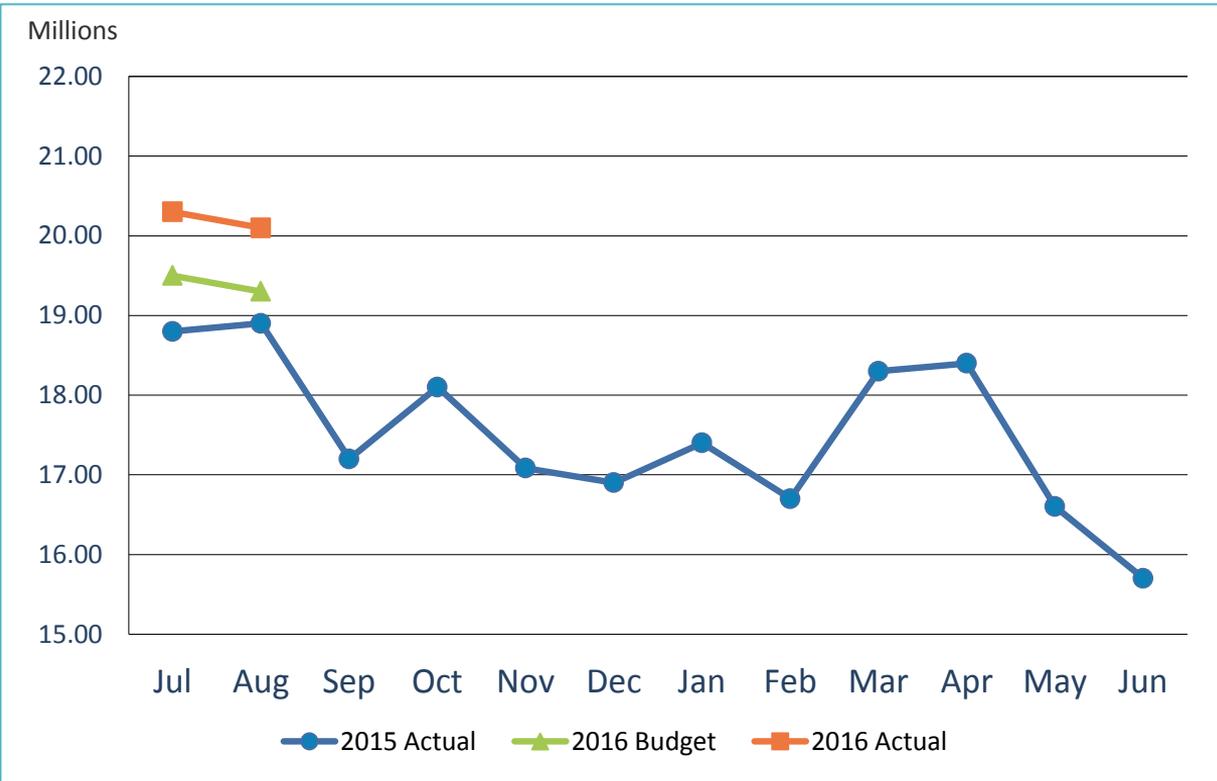
(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	\$ 3,249	\$ 3,229	\$ (20)	(1)%	\$ 3,076
Customer facility charges (Rental Car Center)	3,026	3,195	169	6%	2,990
Quieter Home Program, net	(159)	(15)	144	91%	261
Interest income	429	465	36	8%	531
BAB interest rebate	386	386	-	-	386
Interest expense & debt issuance costs	(4,255)	(4,799)	(544)	(13)%	(5,350)
Bond amortization	356	356	-	-	363
Other nonoperating revenue (expenses)	(1)	(1)	-	-	171
Nonoperating revenue, net	3,031	2,816	(215)	(7)%	2,427
Change in net position before grant contributions	3,106	4,793	1,687	54%	3,529
Capital grant contributions	3,294	5,638	2,344	71%	26
Change in net position	\$ 6,400	\$ 10,431	\$ 4,031	63%	\$ 3,555



**Revenue & Expense
(Unaudited)
For the Two Months Ended
August 31, 2015 and 2014**

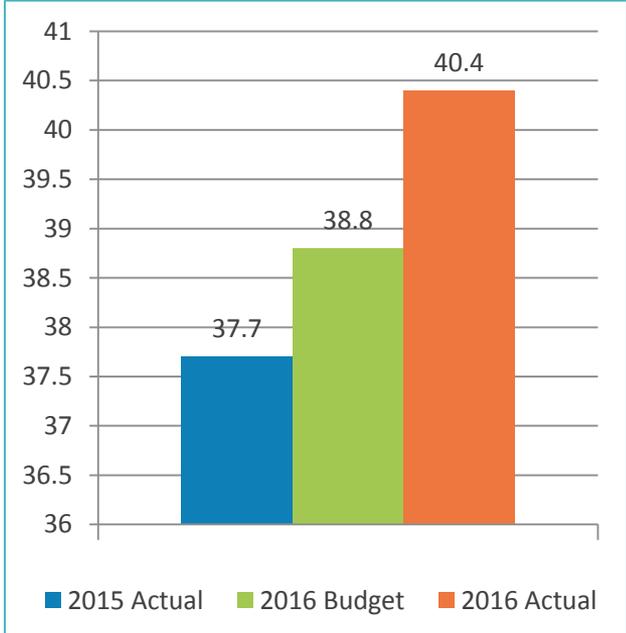


Monthly Operating Revenue (Unaudited)



FY16 YTD Act Vs.
FY15 YTD Act
6.9%

FY16 YTD Act Vs.
FY16 YTD Budget
4.0%



Operating Revenues

for the Two Months Ended August 31, 2015 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation revenue:					
Landing fees	\$ 4,411	\$ 4,494	\$ 83	2%	\$ 4,345
Aircraft parking fees	479	452	(27)	(6)%	448
Building rentals	8,882	9,015	133	1%	8,494
Security surcharge	4,614	4,612	(2)	-	4,422
CUPPS Support Charges	201	201	-	-	189
Other aviation revenue	266	270	4	-	258
Total aviation revenue	\$ 18,853	\$ 19,044	\$ 191	1%	\$ 18,156

Operating Revenues

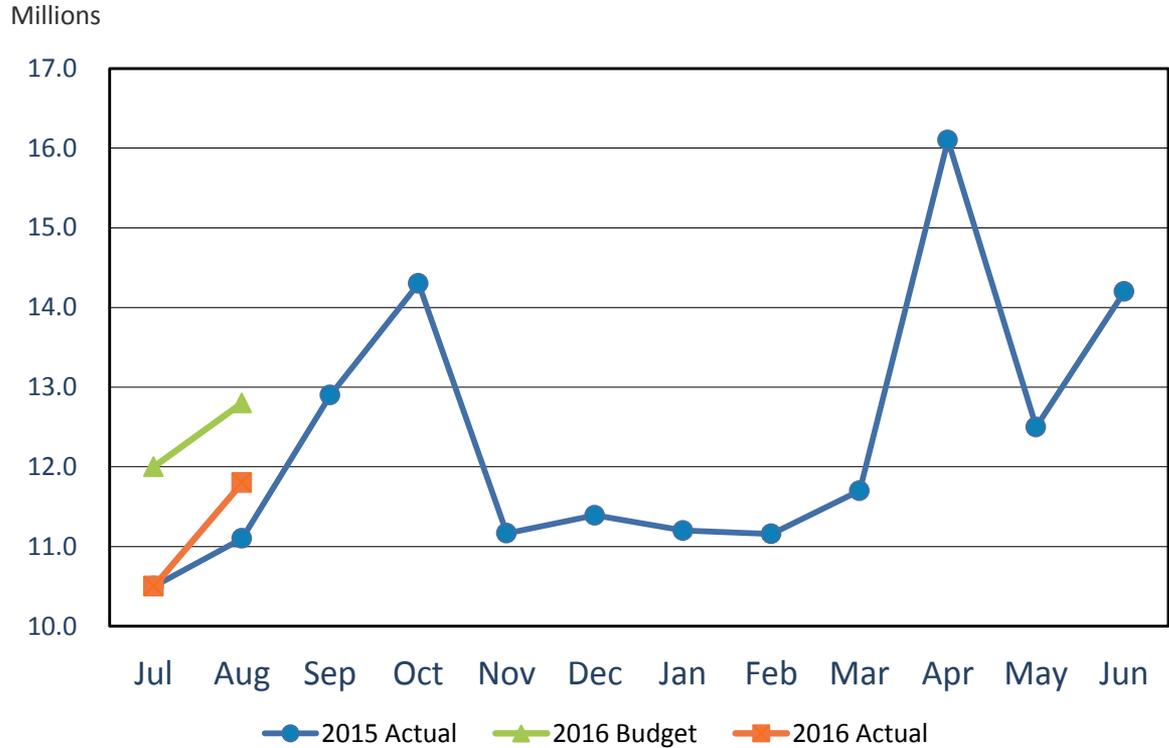
for the Two Months Ended August 31, 2015 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	\$ 236	\$ 223	\$ (13)	(6)%	\$ 237
Concession revenue:					
Terminal concession revenue:					
Food and beverage	1,508	1,713	205	14%	1,489
Retail	1,088	1,179	91	8%	1,068
Space storage	155	142	(13)	(9)%	146
Cost recovery	435	422	(13)	(3)%	376
Other (Primarily advertising)	530	669	139	26%	615
Total terminal concession revenue	3,716	4,125	409	11%	3,694
Car rental and license fee revenue:					
Rental car license fees	5,311	5,428	117	2%	5,450
License fees-other	770	734	(36)	(5)%	751
Total rental car and license fees	6,081	6,162	81	1%	6,201
Total concession revenue	\$ 9,797	\$ 10,287	\$ 490	5%	\$ 9,895

Operating Revenues for the Two Months Ended August 31, 2015 (Unaudited)

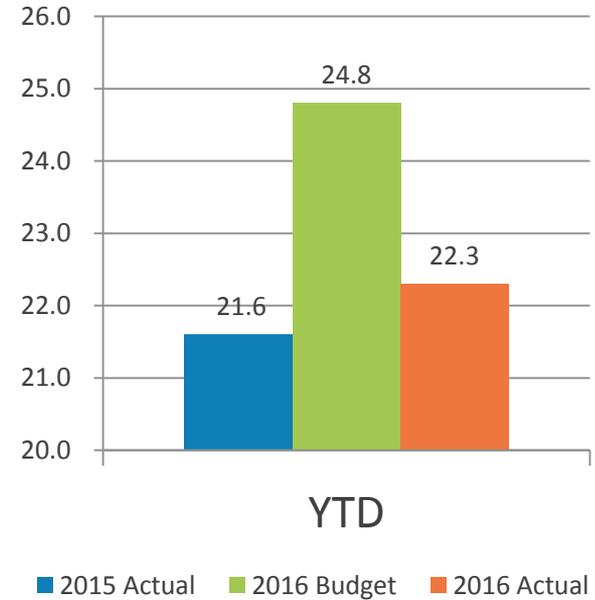
(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	\$ 4,489	\$ 4,805	\$ 316	7%	\$ 4,409
Long-term parking revenue	2,520	2,788	268	11%	2,434
Total parking revenue	7,009	7,593	584	8%	6,843
Ground transportation permits and citations	745	1,103	358	48%	733
Ground rentals	2,001	1,989	(12)	(1)%	1,649
Grant reimbursements	50	50	-	-	50
Other operating revenue	79	125	46	59%	99
Subtotal	9,884	10,860	976	10%	9,373
Total operating revenues	\$ 38,770	\$ 40,414	\$ 1,644	4%	\$ 37,661

Monthly Operating Expenses (Unaudited)



FY16 YTD Act Vs.
FY15 YTD Act
3.2%

FY16 YTD Act Vs.
FY16 YTD Budget
10.6%



Operating Expenses for the Two Months Ended August 31, 2015 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating expenses:					
Salaries and benefits	\$ 6,529	\$ 6,256	\$ 273	4%	\$ 6,899
Contractual services	5,938	5,485	453	8%	4,171
Safety and security	3,797	3,558	239	6%	4,010
Space rental	1,738	1,680	58	3%	1,742
Utilities	2,528	2,133	395	16%	2,075
Maintenance	2,657	2,298	359	14%	1,827
Equipment and systems	97	86	11	11%	(7)
Materials and supplies	73	83	(10)	(13)%	68
Insurance	220	176	44	20%	177
Employee development and support	212	117	95	45%	108
Business development	375	88	287	77%	207
Equipment rental and repairs	632	381	251	40%	291
Total operating expenses	\$ 24,796	\$ 22,341	\$ 2,455	10%	\$ 21,568

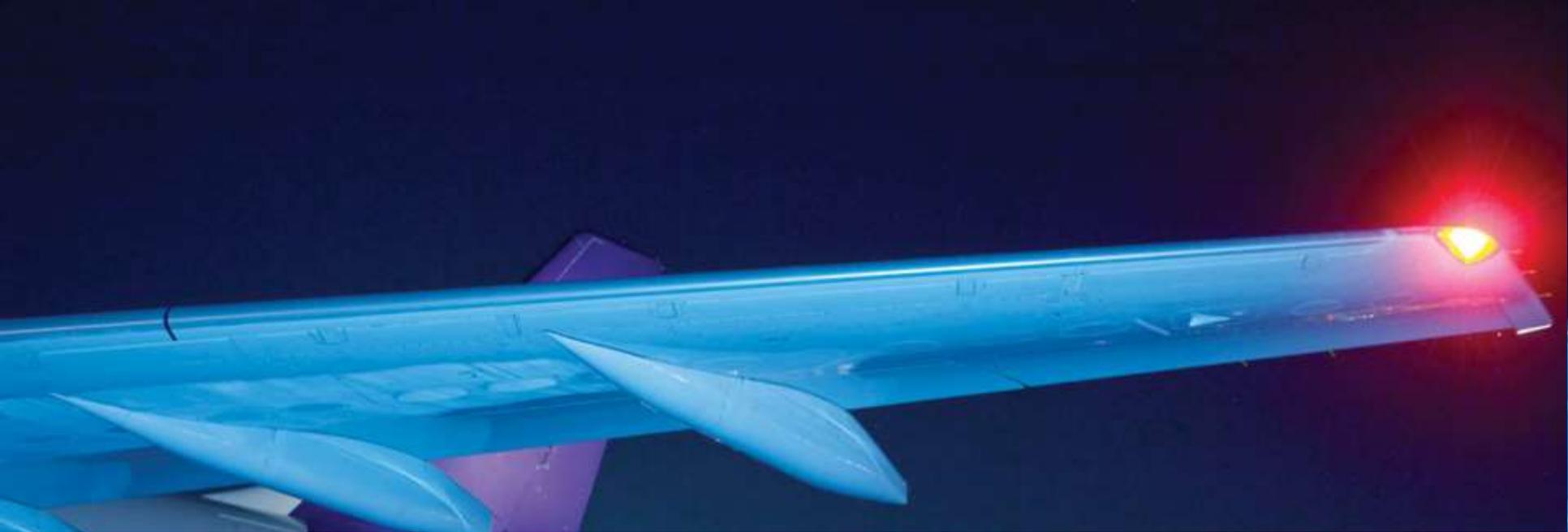
Financial Summary

for the Two Months Ended August 31, 2015 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 38,770	\$ 40,414	\$ 1,644	4%	\$ 37,661
Total operating expenses	24,796	22,341	2,455	10%	21,568
Income from operations	13,974	18,073	4,099	29%	16,093
Depreciation	12,884	12,884	-	-	13,316
Operating income (loss)	\$ 1,090	\$ 5,189	\$ 4,099	376%	\$ 2,777

Nonoperating Revenues & Expenses for the Two Months Ended August 31, 2015 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	\$ 6,648	\$ 6,658	\$ 10	-	\$ 6,286
Customer facility charges (Rental Car Center)	5,834	6,001	167	3%	5,567
Quieter Home Program, net	(340)	(245)	95	28%	(454)
Interest income	864	964	100	12%	968
BAB interest rebate	772	772	-	-	773
Interest expense & debt issuance costs	(8,511)	(9,455)	(944)	(11)%	(10,656)
Bond amortization	713	713	-	-	727
Other nonoperating revenue (expenses)	(2)	18	20	-	(2)
Nonoperating revenue, net	5,978	5,426	(552)	(9)%	3,210
Change in Net Position before grant contributions	7,068	10,615	3,547	50%	5,987
Capital grant contributions	5,729	6,034	305	5%	(26)
Change in Net Position	\$ 12,797	\$ 16,649	\$ 3,852	30%	\$ 5,961



**Statements of Net Position (Unaudited)
August 31, 2015 and 2014**

Statements of Net Position (Unaudited)

	(In thousands)			
	August			
	2015		2014	
Current assets:				
Cash and investments	\$	68,094	\$	89,210
Tenant lease receivable, net of allowance of 2015: (\$59,462) and 2014: (\$66,899)		10,413		10,144
Grants receivable		12,698		6,011
Notes receivable-current portion		1,609		1,529
Prepaid expenses and other current assets		8,969		9,660
Total current assets		101,783		116,554
 Cash designated for capital projects and other	 \$	 23,330	 \$	 17,272

Statements of Net Position (Unaudited)

(In thousands)

August

2015

2014

Restricted assets:

Cash and investments:

Bonds reserve	\$ 71,107	\$ 69,112
Passenger facility charges and interest unapplied	49,928	44,092
Customer facility charges and interest applied	41,847	41,658
Commercial paper reserve	-	4
SBD bond guarantee	4,000	4,000
Bond proceeds held by trustee	245,283	436,024
Commercial paper interest held by trustee	-	13
Passenger facility charges receivable	4,310	5,601
Customer facility charges receivable	4,198	4,523
OCIP insurance reserve	4,274	4,909
Total restricted assets	\$ 424,947	\$ 609,936

Statements of Net Position (Unaudited)

(In thousands)

August

2015

2014

Noncurrent assets:

Capital assets:

Land and land improvements	\$ 72,564	\$ 71,082
Runways, roads and parking lots	590,459	568,936
Buildings and structures	1,111,930	1,023,600
Machinery and equipment	15,945	14,115
Vehicles	5,798	5,520
Office furniture and equipment	32,166	32,211
Works of art	3,424	2,468
Construction-in-progress	423,458	287,033
Total capital assets	2,255,743	2,004,965
Less: accumulated depreciation	(745,405)	(670,151)
Total capital assets, net	\$ 1,510,338	\$ 1,334,814

Statements of Net Position (Unaudited)

(In thousands)

August

Other assets:

Notes receivable - long-term portion

Investments - long-term portion

Net pension asset

Security deposit

Total other assets

Total noncurrent assets

TOTAL ASSETS

	2015		2014
	\$ 36,493	\$	38,116
	96,796		70,939
	6,217		6,819
	350		501
	139,856		116,375
	1,650,194		1,451,189
	\$ 2,200,254	\$	2,194,951

Statements of Net Position (Unaudited)

LIABILITIES AND NET ASSETS

	(In thousands)	
	August	
	2015	2014
Current liabilities:		
Accounts payable and accrued liabilities	\$ 62,236	\$ 69,655
Deposits and other current liabilities	8,180	4,400
Total current liabilities	70,416	74,055
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	11,090	10,695
Accrued interest on bonds and commercial paper	10,985	11,102
Total liabilities payable from restricted assets	\$ 22,075	\$ 21,797

Statements of Net Position (Unaudited)

	(In thousands)	
	August	
	2015	2014
Long-term liabilities - other:		
Revolving line of credit and commercial paper payable	\$ 38,705	\$ 44,732
Other long-term liabilities	14,738	10,699
Long-term debt - bonds net of amortized premium	1,295,286	1,310,690
Total long-term liabilities	1,348,729	1,366,121
Total liabilities	\$ 1,441,220	\$ 1,461,973

Statements of Net Position (Unaudited)

	(In thousands)	
	August	
	2015	2014
Net Position:		
Invested in capital assets, net of related debt	\$ 410,317	\$ 396,579
Other restricted	178,271	173,968
Unrestricted:		
Designated	28,720	23,263
Undesignated	141,726	139,168
Total net assets	759,034	732,978
TOTAL LIABILITIES AND NET POSITION	\$ 2,200,254	\$ 2,194,951



Questions?

Item 3

San Diego County Regional Airport Authority

Review of the Authority's Investment Report As of August 31, 2015



Presented by: Geoff Bryant
Manager, Airport Finance

October 5, 2015

This report is prepared for the San Diego County Regional Airport Authority (the "Authority") in accordance with California Government Code Section 53646, which states that "the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report."

The investment report was compiled in compliance with California Government Code Section 53646 and the Authority's approved Investment Policy. All investment transactions made in the Authority's portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.

A handwritten signature in cursive script, enclosed in a rectangular box. The signature appears to read "Scott Brickner".

Scott Brickner, C.P.A.
V.P. Finance & Asset Management / Treasurer
San Diego County Regional Airport Authority

Total Portfolio Summary

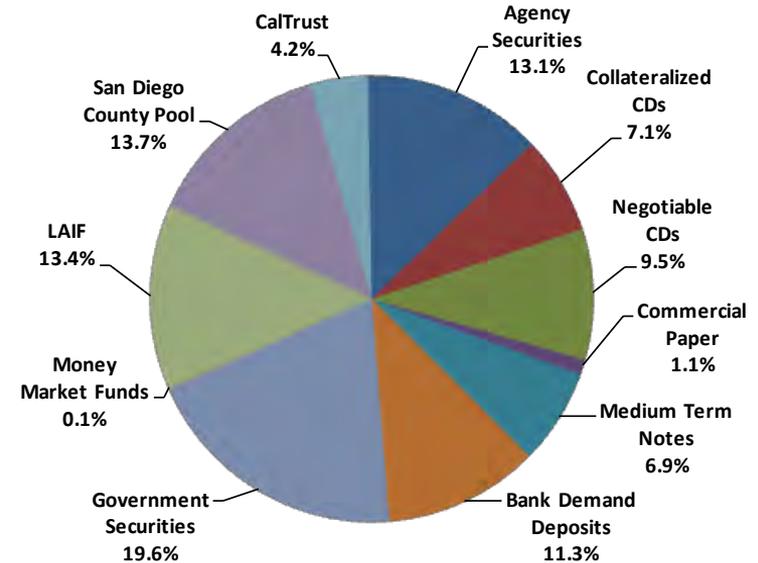
	Current Period	Prior Period	Change From
	August 31, 2015	July 31, 2015	Prior
Book Value (1)	\$356,898,000	\$365,770,000	(\$8,872,000)
Market Value (1)	\$356,866,000	\$366,030,000	(\$9,164,000)
Market Value%	99.99%	100.07%	(0.08%)
Unrealized Gain / (Loss)	(\$32,000)	\$260,000	(\$292,000)
Weighted Average Maturity (Days)	344 days	350 days	(6)
Weighted Average Yield as of Period End	0.67%	0.65%	0.02%
Cash Interest Received- Current Month	\$122,000	\$105,000	\$17,000
Cash Interest Received- Year-to-Date	\$227,000	\$105,000	\$122,000
Accrued Interest	\$593,000	\$525,000	\$68,000

Notes:

(1) Decrease in portfolio value is primarily due to capital expenditures exceeding capital receipts.

Portfolio Composition by Security Type

	August 31, 2015		July 31, 2015		Permitted by Policy
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio	
Agency Securities	\$ 46,874,000	13.1%	\$ 46,907,000	12.8%	100%
Collateralized CDs	25,327,000	7.1%	25,321,000	6.9%	30%
Negotiable CDs	33,993,000	9.5%	33,988,000	9.3%	30%
Commercial Paper	3,985,000	1.1%	3,985,000	1.1%	25%
Medium Term Notes	24,490,000	6.9%	24,566,000	6.7%	15%
Bank Demand Deposits	40,222,000	11.3%	49,242,000	13.5%	100%
Government Securities	70,114,000	19.6%	70,230,000	19.2%	100%
Money Market Funds	332,000	0.1%	229,000	0.1%	20%
LAIF	47,695,000	13.4%	47,654,000	13.0%	\$50 million ⁽¹⁾
San Diego County Pool	48,747,000	13.7%	48,827,000	13.3%	\$50 million ⁽²⁾
CalTrust	15,087,000	4.2%	15,081,000	4.1%	\$50 million ⁽³⁾
Total:	\$ 356,866,000	100.0%	\$ 366,030,000	100.0%	

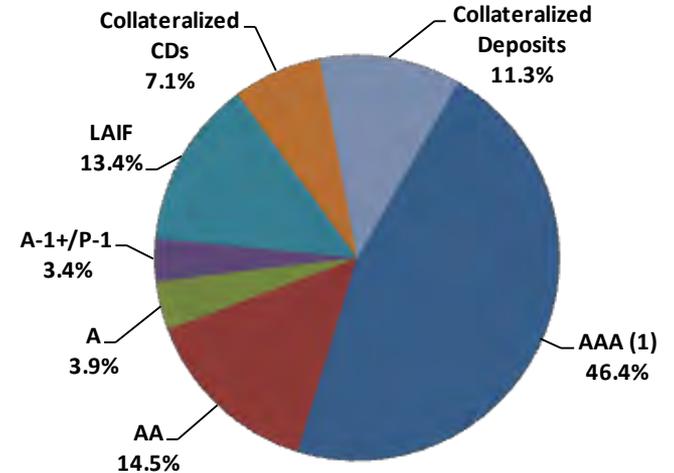


Notes:

- 1.) The \$50 million limit on LAIF is a non-statutory LAIF internal limit. It does not apply to bond proceeds.
- 2.) The San Diego County Investment Pool mirrors the LAIF internal limit and does not apply to bond proceeds.
- 3.) The CalTrust mirrors the LAIF internal limit and does not apply to bond proceeds.

Portfolio Composition by Credit Rating

	August 31, 2015		July 31, 2015	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
AAA ⁽¹⁾	\$ 166,067,000	46.4%	\$ 166,193,000	45.3%
AA	51,764,000	14.5%	51,818,000	14.2%
A	13,807,000	3.9%	13,817,000	3.8%
A-1+/P-1	11,985,000	3.4%	11,985,000	3.3%
LAIF	47,695,000	13.4%	47,654,000	13.0%
Collateralized CDs	25,327,000	7.1%	25,321,000	6.9%
Collateralized Deposits	40,221,000	11.3%	49,242,000	13.5%
Total:	\$ 356,866,000	100.0%	\$ 366,030,000	100.0%

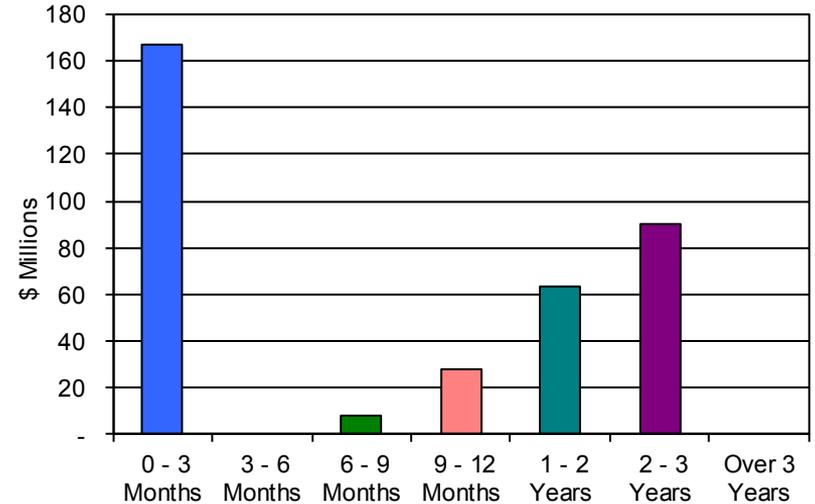


Notes:

1.) Includes investments that have split ratings between S&P (AA+), Moodys (AAA) and Fitch (AAA)

Portfolio Composition by Maturity ⁽¹⁾

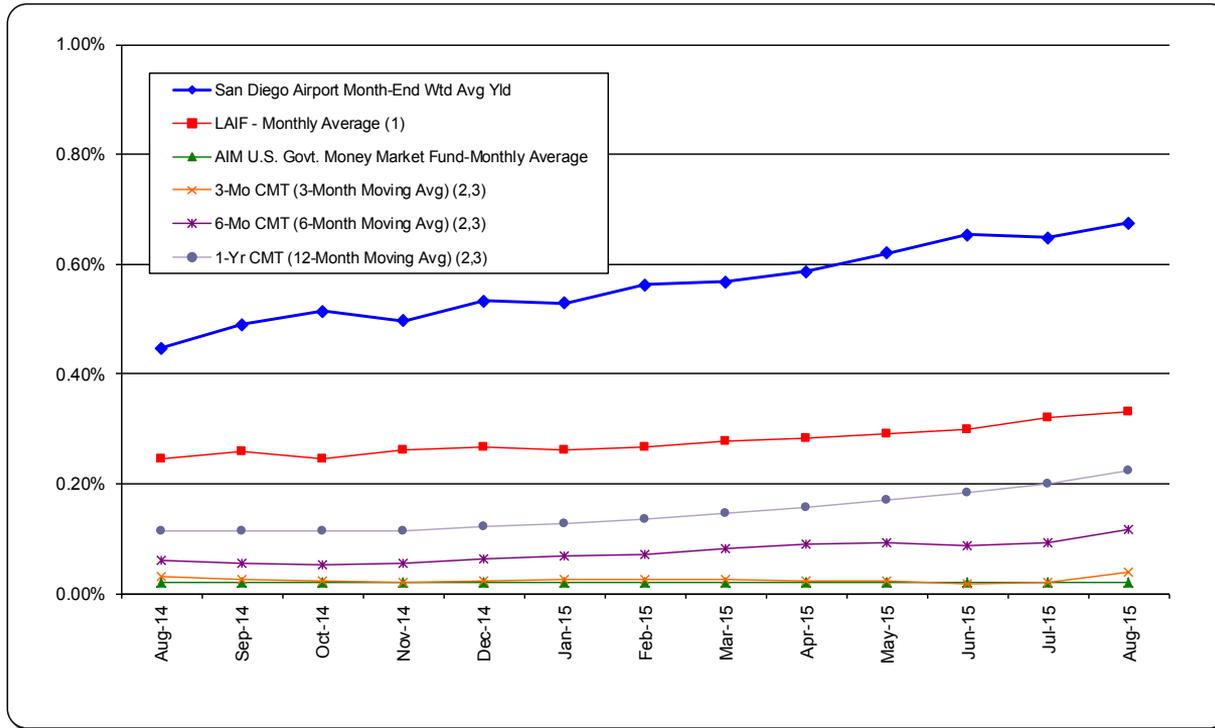
	August 31, 2015		July 31, 2015	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
0 - 3 Months	\$ 167,165,000	46.9%	\$ 180,114,000	49.2%
3 - 6 Months	-	0.0%	-	0.0%
6 - 9 Months	7,985,000	2.2%	3,985,000	1.1%
9 - 12 Months	28,052,000	7.9%	20,057,000	5.5%
1 - 2 Years	63,623,000	17.8%	71,666,000	19.6%
2 - 3 Years	90,041,000	25.2%	90,208,000	24.6%
Over 3 Years	-	0.0%	-	0.0%
Total:	\$ 356,866,000	100.0%	\$ 366,030,000	100.0%



Notes:

1.) The 0-3 Month category includes investments held in the LAIF, CalTrust, and the San Diego County Investment Pool.

Benchmark Comparison



Notes:

- 1.) Benchmark data for LAIF is the average monthly effective yield.
- 2.) CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities.
- 3.) The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.

Detail of Security Holdings As of August 31, 2015

Settlement Date	Security Description	Coupon	Maturity Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
09/21/12	FHLMC	1.000	09/12/17	3,000,000	99.975	2,999,250	99.91	2,997,270	743	1.000
01/16/13	FHLMC	1.050	01/16/18	3,000,000	99.970	2,999,100	100.03	3,000,930	869	1.056
01/30/13	FNMA	1.030	01/30/18	3,500,000	99.990	3,499,650	100.11	3,503,745	883	1.032
06/13/13	FHLB	0.375	06/24/16	5,000,000	99.023	4,951,150	99.96	4,998,100	298	0.701
10/10/13	FHLMC	0.875	10/14/16	9,000,000	100.180	9,027,400	100.38	9,033,930	410	0.814
12/10/13	FHLB	0.625	12/28/16	5,000,000	99.816	4,990,800	100.04	5,001,750	485	0.438
08/07/14	FHLB	0.500	09/28/16	8,300,000	99.696	8,277,375	99.98	8,298,672	394	0.653
09/08/14	FNMA	1.000	09/27/17	10,000,000	99.722	9,972,200	100.40	10,039,600	758	1.093
Agency Total				46,800,000		46,716,925		46,873,997	564	0.837
07/02/15	East West Bk CD	0.500	07/02/16	10,243,862	100.000	10,243,862	100.00	10,243,862	306	0.600
10/21/14	East West Bk CD	0.500	10/21/15	10,035,180	100.000	10,035,180	100.00	10,035,180	51	0.500
09/05/14	Torrey Pines Bank CD	0.500	09/04/15	5,048,106	100.000	5,048,106	100.00	5,048,106	4	0.500
Collateralized CDs Total				25,327,148		25,327,148		25,327,148	145	0.540

Detail of Security Holdings As of August 31, 2015

09/11/14	US Bank CD	1.375	09/11/17	4,000,000	100.000	3,993,560	99.76	3,990,400	742	1.430
02/13/15	HSBC Bank CD	0.880	08/15/16	4,000,000	100.000	4,000,000	100.08	4,003,120	350	0.880
09/29/14	Toronto Dominion CD	0.900	09/29/16	5,000,000	100.000	5,000,000	100.00	5,000,000	395	0.900
04/10/15	CANADIAN IMP CD	1.010	04/06/17	5,000,000	100.000	5,000,000	100.00	5,000,000	584	1.010
04/27/15	RABOBANK CD	1.070	04/21/17	4,000,000	100.000	4,000,000	100.00	4,000,000	599	1.070
05/29/15	NORDEA BK CD	1.150	05/26/17	4,000,000	100.000	4,000,000	100.00	4,000,000	634	1.150
08/11/15	CREDIT SUISSE AG CD	0.670	05/06/16	4,000,000	100.000	4,000,000	99.99	3,999,760	249	0.670
08/19/14	Goldman Sachs CD	0.900	08/12/16	4,000,000	100.000	4,000,000	100.00	4,000,000	347	0.900
Negotiable CDs Total				34,000,000		33,993,560		33,993,280	488	0.998
07/15/15	BNP PARIBAS FIN DC/P	0.570	04/08/16	4,000,000	99.576	3,983,027	99.63	3,985,320	221	0.572
Commercial Paper Total				4,000,000		3,983,027		3,985,320	221	0.572
05/12/15	APPLE INC NOTES	1.000	05/03/18	4,000,000	99.121	3,964,840	98.90	3,955,960	976	1.302
01/15/15	BERKSHIRE HATHAWAY	0.553	01/12/18	5,000,000	100.000	5,000,000	99.85	4,992,550	865	0.554
07/18/14	WELLS FARGO CO Notes	3.678	06/15/16	4,700,000	105.559	4,961,273	102.27	4,806,784	289	0.737
07/17/15	GECC MTN	1.625	04/02/18	4,950,000	105.364	4,968,018	99.89	4,944,456	945	1.487
11/19/14	CHEVRON CORP	1.345	11/15/17	5,000,000	100.199	5,009,950	99.80	4,990,050	807	1.345
11/01/13	COCA COLA CORP NOTE	0.750	11/01/16	800,000	100.080	799,080	100.03	800,256	428	0.789
Medium Term Notes				24,450,000		24,703,161		24,490,056	757	1.066

Detail of Security Holdings As of August 31, 2015

02/26/15	U.S. Treasury	0.750	02/28/18	10,145,000	99.203	10,050,669	99.51	10,095,087	912	1.015
02/24/14	U.S. Treasury	0.750	01/15/17	3,000,000	100.230	3,006,914	100.23	3,006,900	503	0.669
03/31/14	U.S. Treasury	1.000	03/31/17	6,000,000	100.175	6,013,594	100.57	6,034,200	578	0.940
04/01/15	U.S. Treasury	0.750	03/31/18	16,050,000	99.477	15,965,988	99.44	15,959,799	943	0.927
03/05/14	U.S. Treasury	1.000	08/31/16	4,890,000	101.203	4,948,833	100.55	4,916,797	366	0.512
12/30/14	U.S. Treasury	0.750	12/31/17	6,600,000	98.730	6,528,242	99.67	6,578,352	853	1.182
06/18/14	U.S. Treasury	0.875	01/31/17	5,000,000	100.199	5,009,961	100.39	5,019,600	519	0.798
06/10/15	U.S. Treasury	1.000	05/31/18	15,000,000	99.762	14,964,258	99.95	14,992,800	1004	1.082
06/18/14	U.S. Treasury	0.875	06/15/17	3,500,000	99.967	3,488,516	100.30	3,510,395	654	0.987
Government Total				70,185,000		69,976,974		70,113,930	807	0.951
	East West Bank			103,759	100.000	103,759	100.00	103,759	1	0.350
	East West Bank			21,551,374	100.000	21,551,374	100.00	21,551,374	1	0.350
	Wells Fargo Bank			4,054,079	100.000	4,054,079	100.00	4,054,079	1	0.150
	US Bank General Acct			14,511,778	100.000	14,511,778	100.00	14,511,778	1	0.000
	Bank Demand Deposits			40,220,990		40,220,990		40,220,990	1	0.204
	DREYFUS GOVT INVEST			332,094	100.000	332,094	100.00	332,094	1	0.000
	Money Market Fund			332,094		332,094		332,094	1	0.000
	Local Agency Invstmnt Fd			47,670,790	100.000	47,670,790	100.05	47,694,552	1	0.330
	San Diego County Inv Pool			48,885,769	100.000	48,885,769	99.72	48,747,133	1	0.560
	CalTrust			15,087,330	100.000	15,087,330	100.00	15,087,330	1	0.500
	Grand Total			\$ 356,959,123	100.06	\$ 356,897,770	99.99	\$ 356,865,831	344	0.674

Portfolio Investment Transactions

From August 1st, 2015 - August 31st, 2015

Settle Date	Security Description	Security Type	CUSIP	Coupon	Mature Date	Call Date	Unit Price	Amount
PURCHASES								
08/11/15	CREDIT SUISSE CD	Negotiable CD	22549VX73	0.670	05/06/16	--	100.000	\$ 4,000,000
								\$ 4,000,000
CALLS								
								\$ -
MATURITIES								
08/14/14	Citibank CD	Negotiable CD	17304UYB0	0.371	08/11/15	--	100.000	\$ 4,000,000
								\$ 4,000,000
WITHDRAWALS / SALES / TRANSFERS								
								\$ -

Bond Proceeds Summary

SUMMARY OF 2010, 2013 & 2014 BOND PROCEEDS*

As of: August 31, 2015

(in thousands)

	Series 2010	Series 2013	Series 2014	Total	Yield	Rating
<u>Project Fund</u>						
LAIF	\$ -	\$ -	\$ 31,245	\$ 31,245	0.33%	N/R
SDCIP	-	38,777	43,604	82,381	0.56%	AAAf
	\$ -	\$ 38,777	\$ 74,849	\$ 113,626		
<u>Capitalized Interest</u>						
SDCIP	\$ -	17	\$ 8,271	\$ 8,288	0.56%	AAAf
	\$ -	\$ 17	\$ 8,271	\$ 8,288		
<u>Debt Service Reserve & Coverage Funds</u>						
SDCIP	\$ 30,396	\$ 33,178	\$ 28,587	\$ 92,161	0.56%	AAAf
East West Bank CD	20,772	-	-	20,772	0.75%	N/R
	\$ 51,168	\$ 33,178	\$ 28,587	\$ 112,933		
	\$ 51,168	\$ 71,972	\$ 111,707	\$ 234,847	0.55%	

*Bond proceeds are not included in deposit limits as applied to operating funds

Bond Proceeds Investment Transactions

From August 1st, 2015 - August 31st, 2015

Settle Date	Description	Security Type	CUSIP	Coupon	Mature Date	Call Date	Unit Price	Amount
PURCHASES								
							\$	-
CALLS								
							\$	-
MATURITIES								
							\$	-
DEPOSITS								
							\$	-
WITHDRAWALS / SALES								
8/24/2015	LAIF (2014 Bonds)	LAIF		0.33			1.000	\$ 9,313,628
							\$	9,313,628



Questions ?



SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE

Item No.
4

Meeting Date: **OCTOBER 5, 2015**

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policies 3.30 (2)(b) and (4)(b) require that business expenses reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

Authority Policy 3.40 (2)(b) and (3)(b) require that travel expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

The attached reports are being presented to comply with the requirements of Policies 3.30 and 3.40.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2015-2016 Budget.

Environmental Review:

- A. This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (CEQA), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.

Application of Inclusionary Policies:

Not applicable

Prepared by:

TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION GOVERNANCE/AUTHORITY CLERK

TRAVEL REQUESTS

THELLA F. BOWENS

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST**

GENERAL INSTRUCTIONS:

- A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
- B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Thella F. Bowens Dept: 6
Position: Board Member President/CEO Gen. Counsel Chief Auditor
 All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 9/16/15 PLANNED DATE OF DEPARTURE/RETURN: 10/29/2015 / 10/30/2015

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip- continue on extra sheets of paper as necessary):

Destination: Oxnard, CA Purpose: California Airports Council Board Meeting
Explanation:

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:

• AIRFARE	\$	
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	\$	221.00
B. LODGING	\$	200.00
C. MEALS	\$	100.00
D. SEMINAR AND CONFERENCE FEES	\$	
E. ENTERTAINMENT (If applicable)	\$	
F. OTHER INCIDENTAL EXPENSES	\$	50.00
TOTAL PROJECTED TRAVEL EXPENSE	\$	571.00

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature:  Date: 9/16/15

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

by the Executive Committee at its _____ meeting.
(Leave blank and we will insert the meeting date.)

BRETON LOBNER

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
- B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Breton K. Lobner Dept: 15
Position: Board Member President/CEO Gen. Counsel Chief Auditor
 All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 9/10/15 PLANNED DATE OF DEPARTURE/RETURN: 10/2/15 / 10/7/2015

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip— continue on extra sheets of paper as necessary):

Destination: Long Beach, CA Purpose: 2015 Annual Conference & Exhibition
Explanation: 2015 Annual Conference & Exhibition - Committee Meetings and Workshops

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:

• AIRFARE \$ 0.00
• OTHER TRANSPORTATION (Taxi, Train, Car Rental) \$ 0.00

B. LODGING \$ 0.00

C. MEALS \$ 200.00

D. SEMINAR AND CONFERENCE FEES \$ 795.00

E. ENTERTAINMENT (If applicable) \$ 0

F. OTHER INCIDENTAL EXPENSES \$ 0

TOTAL PROJECTED TRAVEL EXPENSE \$

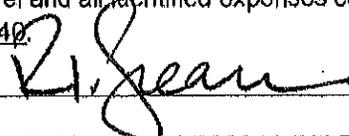
CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature:  Date: 9/9/15

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature:  Date: 9.16.15

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved

(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

by the Executive Committee at its _____ meeting.

(Leave blank and we will insert the meeting date.)



SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE

Item No.
5

Meeting Date: **OCTOBER 5, 2015**

Subject:

Review of the Proposed 2016 Master Calendar of Board and Committee Meetings

Recommendation:

Staff recommends that the Committee forward the 2016 Master Calendar to the Board for acceptance.

Background/Justification:

Pursuant to the Ralph M. Brown Act (§54954(a)), a legislative body shall provide for the time and place for regular meetings by ordinance, resolution, or by-laws. The Board adopted Resolution No. 03-074R and Resolution No. 2007-0053, setting the date and time of Board and Committee meetings. The Board also adopted Resolution No. 03-058R, 2004-0028 and 2007-0089, setting the frequency of Committee meetings.

The proposed calendar was developed in accordance with the Ralph M. Brown Act and the criteria adopted by the Board. The objective is to provide consistency for public participation and the dissemination of information.

Meetings for the Audit and Executive Personnel and Compensation Committee are scheduled to accommodate review of external audits and the performance evaluations for the President/CEO, Chief Auditor and General Counsel, respectively.

A Special Board Meeting has been scheduled in February, to accommodate the anticipated Board Retreat.

The proposed 2016 Master Calendar of Board and Committee meetings is attached as Exhibit A.

Fiscal Impact:

Not applicable.

Authority Strategies:

This item supports one or more of the Authority Strategies, as follows:

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Environmental Review:

- A. This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (CEQA), as amended. 14 Cal. Code Regs. Section 15378. This Board action is not a "project" subject to CEQA. Pub. Res. Code Section 21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Pub. Res. Code Section 30106.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION GOVERNANCE/AUTHORITY CLERK

DRAFT - 2016 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS

MONTH	ALUC/BOARD Thursdays 9:00 AM	EXECUTIVE COMMITTEE (Monday Preceding the Board meeting) 9:00 AM	AUDIT COMMITTEE Mondays (Quarterly) 10:00 AM	EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE 3rd Wednesdays 10:00 AM	FINANCE COMMITTEE Meets with the Executive Committee 9:00 AM	CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE Quarterly 9:00 AM
January	21	11		27	11	28
February	18	8	1		8	
February	26 & 27 Retreat					
March	17	7			7	
April	21	4			4	28 & Special Board Meeting for Capital Budget Workshop
May	16 Budget Workshop					
May	23	16	2	25	16	
June	23	13			13	
July	21	11			11	14
August						
September	15	6	6	7	6	
October	20	10			10	27
November	17	7	21		7	
December	15	5			5	

BOLD - Denotes a change in the regular schedule due to holidays and conflicts with other Board or Committee meetings.

SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY

DRAFT – REVISED 10/1/15
BOARD

AGENDA

Thursday, October 15, 2015
9:00 A.M.

San Diego International Airport
SDCRAA Administration Building – Third Floor
(formerly Commuter Terminal)
Board Room
3225 N. Harbor Drive
San Diego, California 92101

Board Members

Robert H. Gleason
Board Chair

David Alvarez
C. April Boling
Greg Cox

Jim Desmond
Lloyd B. Hubbs
Jim Janney

Paul Robinson
Mary Sessom

Ex-Officio Board Members

Laurie Berman
Eraina Ortega
Col. Jason G. Woodworth

President / CEO

Thella F. Bowens

Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas?EntryId=1954>

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Corporate & Information Governance/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Corporate & Information Governance/Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATION:

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

STANDING BOARD COMMITTEES

- **AUDIT COMMITTEE:**
Committee Members: Gleason, Hollingworth, Hubbs (Vice Chair), Robinson (Chair), Sessom, Tartre, Van Sambeek
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Alvarez (Vice Chair), Boling, Gleason, Hubbs (Chair), Robinson
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cox, Desmond (Chair), Hubbs, Janney, Sessom (Vice Chair)
- **FINANCE COMMITTEE:**
Committee Members: Alvarez, Boling (Chair), Cox (Vice Chair), Janney, Sessom

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Robinson (Primary), Boling
- **ART ADVISORY COMMITTEE:**
Committee Member: Gleason

LIAISONS

- **AIRPORT LAND USE COMPATIBILITY PLAN:**
Liaison: Janney
- **CALTRANS:**
Liaison: Berman

- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cox

- **MILITARY AFFAIRS:**
Liaison: Woodworth

- **PORT:**
Liaisons: Cox, Gleason (Primary), Robinson

- **WORLD TRADE CENTER:**
Representatives: Alvarez, Gleason (Primary)

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Alvarez (Primary), Hubbs

CHAIR'S REPORT:

PRESIDENT/CEO'S REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1-13):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Board is requested to approve minutes of prior Board meetings.

RECOMMENDATION: Approve the minutes of the September 17, 2015, regular meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

The Board is requested to accept the reports.

RECOMMENDATION: Accept the reports and pre-approve Board member attendance at other meetings, trainings and events not covered by the current resolution.

(Corporate & Information Governance: Tony Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM AUGUST 24, 2015, THROUGH SEPTEMBER 20, 2015 AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM AUGUST 24, 2015 THROUGH SEPTEMBER 20, 2015:

The Board is requested to receive the report.

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. OCTOBER 2015 LEGISLATIVE REPORT:

The Board is requested to approve the report.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving the October 2015 Legislative Report.

(Inter-Governmental Relations: Michael Kulis, Director)

5. APPROVE THE PROPOSED 2016 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

The Board is requested to approve the 2016 meeting dates.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving the time of Board and ALUC meetings for 2016 as indicated on the proposed 2016 Master Calendar of Board and Committee Meetings.

(Corporate & Information Governance: Tony Russell, Director/Authority Clerk)

CLAIMS

6. REJECT THE CLAIM OF MARIA ALMIRANTE:

The Board is requested to reject a claim.

RECOMMENDATION: Adopt Resolution No. 2015-____, rejecting the claim of Maria Almirante.

(Legal: Breton Lobner, General Counsel)

COMMITTEE RECOMMENDATIONS

CONTRACTS AND AGREEMENTS

7. APPROVE AND AUTHORIZE AN INCREASE TO THE CONTRACT DURATION FOR THE TERMINAL LINK ROAD PROJECT AT SAN DIEGO INTERNATIONAL AIRPORT:

The Board is requested to approve an increase in the contract duration.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving and authorizing an increase in the contract duration for the terminal Link Road project at San Diego International Airport.

(Airport Planning & Noise Mitigation: Keith Wilschetz, Director)

8. AWARD A CONTRACT TO (TO BE DETERMINED) FOR INTERIM WASTE STORAGE FACILITY AT SAN DIEGO INTERNATIONAL AIRPORT:

The Board is requested to award a contract.

RECOMMENDATION: Adopt Resolution No. 2015-____, awarding a contract to (TO BE DETERMINED) in the amount of \$(TO BE DETERMINED) for Project No. 104192, Interim Waste Storage Facility at San Diego International Airport.

(Facilities Development: Iraj Ghaemi, Director)

9. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEGAL SERVICES AGREEMENT FOR BOND DISCLOSURE COUNSEL:

The Board is requested to execute an agreement.

RECOMMENDATION: Adopt Resolution No. 2015-____, approving and authorizing the President/CEO to execute a legal services agreement for bond disclosure counsel.

(Legal: Breton Lobner, General Counsel)

10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AMENDMENTS TO THE CONCESSION LEASES BETWEEN HG-CV-EPICURE-MARTINEZ SAN DIEGO JV AND THE AUTHORITY:

The Board is requested to execute the amendments.

RECOMMENDATION: Adopt Resolution No. 2015-____, and Resolution No. 2015-____, approving and authorizing the President/CEO to execute Amendments to both the August 31, 2011 Concession Leases, as amended, between HG-CV-Epicure-Martinez JV and the Authority whereby: 1) concession locations within the former Commuter Terminal are removed from the leased premises; 2) additional and amended premises is added within Terminal 2 West; and 3) the term of the Agreement is extended to reflect the amended leased premises, additional capital investment and Net Book Value of capital investment forfeited at the Commuter Terminal.

(Real Property and Concessions: Eric R. Podnieks, Program Manager)

11. AUTHORIZE THE PRESIDENT/CEO TO CONSENT TO A RENTAL CAR CONCESSION INDUSTRY AGREEMENT AND CORRESPONDING THIRD-PARTY OPERATIONS AND MAINTENANCE AGREEMENT FOR ONGOING OPERATING AND MAINTENANCE RESPONSIBILITIES FOR THE RENTAL CAR CENTER:

The Board is requested to authorize the consent to an agreement.

RECOMMENDATION: Adopt Resolution No. 2015-____, and Resolution No. 2015-____, respectively authorizing the President/CEO to: 1) consent to a Rental Car Concession Industry Agreement to address governance of operating and maintenance responsibilities among the on-airport rental car companies; and 2) consent to a Third-Party operations and maintenance agreement between the on-airport rental car companies and CONRAC Solutions for on-going operations and maintenance responsibilities for the Rental Car Center Facility.

(Real Property and Concessions: Eric R. Podnieks, Program Manager)

12. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A FIRST AMENDMENT TO ACRO SERVICES CORPORATION:

The Board is requested to approve an amendment.

RECOMMENDATION: Adopt Resolution No. 2015-_____, approving and authorizing the President/CEO to execute a First Amendment to the agreement with ACRO Services Corporation, increasing the contract amount by \$500,000 for a new total amount payable not-to-exceed \$1,500,000.

(Talent, Culture & Capability: Kurt Gering, Director)

13. APPROVE STATE LEGISLATIVE CONSULTANT CONTRACT:

The Board is requested to approve a contract.

RECOMMENDATION: Adopt Resolution No. 2015-_____,

(Inter-Governmental Relations: Michael Kulis, Director)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

14. PRESENTATION AND SELECTION OF THE PREFERRED AIRPORT DEVELOPMENT PLAN CONCEPT AND APPROVAL OF THE START OF THE ENVIRONMENTAL IMPACT REPORT PROCESS:

The Board is requested to receive the information and provide direction.

RECOMMENDATION: Receive the information and provide direction.

(Airport Planning: Keith Wilschetz, Director)

CLOSED SESSION:

15. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:

(Real property negotiations pursuant to Cal. Gov. Code § 54954.5(b) and § 54956.8.)

Property: Salt Plant – 17 acre parcel located at 1470 Bay Boulevard, San Diego.

Agency Negotiators: Scott Brickner, Finance & Asset Management, Vice President/Treasurer.

Negotiating Parties: San Diego Gas & Electric, United States Fish and Wildlife Service, GGTW, LLC (current tenant) and/or other interested parties.

Under Negotiation: Sale – terms and conditions.

- 16. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a) and (d)(1).)
Diego Concession Group, Inc. v. San Diego County Regional Airport Authority,
San Diego Superior Court Case No. 37-2012-00088083-CU-BT-CTL
- 17. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a) and (d)(1).)
Dryden Oaks, LLC v. San Diego County Regional Airport Authority, et al.,
San Diego Superior Court, North County, Case No. 37-2014-00004077-CU-EI-NC
- 18. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a) and (d)(1).)
Donna Wilson; John Wilson v. San Diego Port Authority; San Diego International Airport; San Diego County Regional Airport Authority
San Diego Superior Court Case No. 37-2014-00015326-CU-PO-CTL (Meyer)
- 19. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code §54956.9(a) and (d)(1).)
Joan M. Ward v. San Diego County Regional Airport Authority, et al
San Diego Superior Court Case No. 37-2014-00022181-CU-WT-CTL
- 20. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code § 54956.9(a)):
Maria Paula Bermudez v. San Diego County Regional Airport Authority, American Airlines, Inc., et al.
San Diego Superior Court Case No. 37-2015-00022911-CU-PO-CTL.
- 21. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**
(Cal. Gov. Code §54956.9(a) and (d)(1))
Stanley Moore v. San Diego County Regional Airport Authority, et al
San Diego Superior Court Case No. 37-2015-00030676-CU-OE-CTL
- 22. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION AND EXISTING LITIGATION:**
(Significant exposure to litigation pursuant to Cal. Gov. Code §§ 54956.9(a) and 54956.9(b).)
Jay A. Bass, et al/v. San Diego City Employees’ Retirement System, et al.,
San Diego Superior Court Case No. 37-2013-00077566-CU-OE-CTL
- 23. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:**
(Significant exposure to litigation pursuant to Cal. Gov. Code §§ 54956.9 (b) and 54954.5.)
Re: Investigative Order No. R9-2012-0009 by the California Regional Water Quality Control Board regarding submission of technical reports pertaining to an investigation of bay sediments at the Downtown Anchorage Area in San Diego.
Number of potential cases: 1

24. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:

(Initiation of litigation pursuant to Cal. Government Code § 54956.9(d).)

Number of cases: 2

REPORT ON CLOSED SESSION:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

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UPCOMING MEETING SCHEDULE

<i>Date</i>	<i>Day</i>	<i>Time</i>	<i>Meeting Type</i>	<i>Location</i>
November 19	Thursday	9:00 a.m.	Regular	Board Room
December 17	Thursday	9:00 a.m.	Regular	Board Room

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

DRAFT – REVISED 9/29/15 **AIRPORT LAND USE COMMISSION** **AGENDA**

Thursday, October 15, 2015
9:00 A.M. or immediately following the
Board Meeting

San Diego International Airport
SDCRAA Administration Building - Third Floor
(Formerly Commuter Terminal)
Board Room
3225 North Harbor Drive
San Diego, CA 92101
San Diego, California 92101

Board Members

Robert H. Gleason
Board Chair

David Alvarez
C. April Boling
Greg Cox
Jim Desmond
Lloyd B. Hubbs
Jim Janney
Paul Robinson
Mary Sesson

Ex-Officio Board Members

Laurie Berman
Eraina Ortega
Col. Jason G. Woodworth

President / CEO

Thella F. Bowens

***Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas?EntryId=1954>***

Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Commission without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Commission Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Corporate & Information Governance/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMISSION MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

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CONSENT AGENDA (Items 1-4):

The Consent Agenda contains items that are routine in nature and non-controversial. It also contains consistency determinations that have been deemed consistent or conditionally consistent. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Airport Land Use Commission is requested to approve minutes of prior Commission meetings.

RECOMMENDATION: Approve the minutes of the September 17, 2015, regular meeting.

CONSISTENCY DETERMINATIONS

2. REPORT OF LAND USE ACTIONS DETERMINED TO BE CONSISTENT WITH AIRPORT LAND USE COMPATIBILITY PLANS:

The Commission is requested to receive a report of land use actions determined by staff to be consistent with Airport Land Use Compatibility Plans.

RECOMMENDATION: Receive the report.

(Airport Planning: Angela Jamison, Manager)

3. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF A HOTEL WITH LEASABLE COMMERCIAL SPACE AT 970 WEST BAYFRONT COURT, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2015-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

4. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF 296 ATTACHED RESIDENTIAL UNITS WITH LEASABLE COMMERCIAL SPACE AT 820 WEST BROADWAY, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2015-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

OLD BUSINESS:

NEW BUSINESS:

5. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – ESTABLISHMENT OF AN EATING & DRINKING ESTABLISHMENT AT 1909 INDIA STREET, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2015-____ ALUC, making the determination that the project is not consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

6. ADOPTION OF THE NAVAL OUTLYING LANDING FIELD IMPERIAL BEACH AIRPORT LAND USE COMPATIBILITY PLAN WITH NOTICE OF EXEMPTION:

The Commission is requested to adopt an Airport Land Use Compatibility Plan for Naval Outlying Landing Field Imperial Beach.

RECOMMENDATION: Adopt Resolution No. 2015-_____ ALUC, adopting the Naval Outlying Landing Field Imperial Beach Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

COMMISSION COMMENT:

ADJOURNMENT:

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