

NON-AGENDA PUBLIC COMMENT - None

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the June 23, 2014, regular meeting.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.

Board Member Alvarez arrived at 9:12. a.m.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWELVE MONTHS ENDED JUNE 30, 2014:

Scott Brickner, Vice President, Finance & Asset Management /Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Review of the Unaudited Financial Statements for the Year Ended June 30, 2014, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Operating Revenues for the Year Ended Jun 30, 2014 (Unaudited), Operating Expenses for the Year Ended June 30, 2014 (Unaudited), Financial Summary for the Year Ended June 30, 2014 (Unaudited), Nonoperating Revenue & Expenses for the Year Ended June 30, 2014 (Unaudited), and Statements of Net Position (Unaudited).

RECOMMENDATION: Forward to the Board for acceptance.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JULY 31, 2014:

Michael Sears, Director, Financial Management, provided a presentation on the Investment Report as of July 31, 2014, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity Distribution, Benchmark Comparison, Detail of Security Holdings As of July 31, 2014, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Forward to the Board for acceptance.

ACTION: Moved by Board Member Robinson and seconded by Board Member Alvarez to approve staff's recommendation for Items 2 and 3. Motion carried unanimously.

EXECUTIVE COMMITTEE NEW BUSINESS

4. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**
RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Robinson and seconded by Board Member Smisek to accept staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. **REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 4, 2014, BOARD MEETING:**

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the September 4, 2014 Board Meeting.

Chair Gleason announced that in regards to Item 17, "Amended and Restated License Agreement with the World Trade Centers Association," that a staff report would be forthcoming to clarify the licensees and relationship with the International organizations.

Chair Gleason requested that an item be added to the agenda immediately following Roll Call, for the recognition of the passing of Board Member Bruce R. Boland. He also requested that an additional item be added to the agenda for Committee Assignments, in light of the passing of Board Member Boland.

Board Member Alvarez requested to receive information in regards to Item 21, Ground Transportation, as soon as possible.

6. **REVIEW OF THE DRAFT AGENDA FOR THE SEPTEMBER 4, 2014, AIRPORT LAND USE COMMISSION MEETING:**

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the September 4, 2014 ALUC Meeting

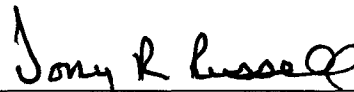
ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to approve Items 5 and 6 as amended. Motion carried unanimously.

COMMITTEE MEMBER COMMENTS - None.

ADJOURNMENT

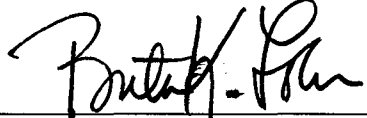
The meeting was adjourned at 9:35 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, September 22, 2014, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 22ND DAY OF SEPTEMBER, 2014.



TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER
GENERAL COUNSEL