



SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY
STAFF REPORT

Item No.
1

Meeting Date: **SEPTEMBER 17, 2010**

Subject:

Correct Resolution No. 2010-0087 to Change the Legal Entity Name of J.P. Morgan Securities Inc. to J.P. Morgan Securities LLC

Recommendation:

Adopt Resolution 2010-0102, amending and modifying Resolution 2010-0087 to change any reference to J.P. Morgan Securities Inc. to J.P. Morgan Securities LLC

Background/Justification:

On August 23, 2010, the Board adopted resolution 2010-0087, authorizing the sale of bonds. On September 1, 2010, the Authority was notified that J.P. Morgan Securities Inc., one of the underwriters selected for the sale of bonds, changed its legal entity name to J.P. Morgan Securities LLC. Therefore, the adopted resolution, 2010-0087, needs to be corrected to reflect the new legal entity name.

J.P. Morgan Securities LLC has confirmed that capitalization of the new entity has not changed as a result of the name change.

Fiscal Impact:

Not applicable.

Environmental Review:

A. This Board action, as an administrative action, is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Pub. Res. Code §21065.

B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act Pub. Res. Code §30106.

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Equal Opportunity Program:

Not Applicable

Prepared by:

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