

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY



BOARD MEMBERS

DAVID ALVAREZ
LAURIE BERMAN*
C. APRIL BOLING
GREG COX
JIM DESMOND
COL. JOHN FARNAM*
ROBERT H. GLEASON
LLOYD B. HUBBS
ERAINA ORTEGA*
PAUL ROBINSON
MARY SESSOM
TOM SMISEK

* EX OFFICIO BOARD MEMBERS

PRESIDENT/CEO
THELLA F. BOWENS

SPECIAL EXECUTIVE/FINANCE COMMITTEE

and

SPECIAL BOARD MEETING

AGENDA

Friday, November 21, 2014
9:00 A.M.

San Diego International Airport
Commuter Terminal -- Third Floor
Board Room
3225 N. Harbor Drive
San Diego, CA 92101

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

Executive Committee

Committee Members: Gleason (Chair), Robinson, Smisek

Finance Committee

Committee Members: Alvarez, Cox (Chair), Hubbs, Robinson, Sessom

NON-AGENDA PUBLIC COMMENT

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the October 27, 2014, regular meeting.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FOUR MONTHS ENDED SEPTEMBER 30, 2014, AND 2013:

RECOMMENDATION: Accept the report.
Presented by Kathy Kiefer, Senior Director, Finance & Asset Management

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF OCTOBER 31, 2014:

RECOMMENDATION: Accept the report.
Presented by Michael Sears, Director, Financial Management

EXECUTIVE COMMITTEE NEW BUSINESS

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

Presented by Tony R. Russell, Director, Corporate & Information Governance/
Authority Clerk

5. REVIEW OF THE PROPOSED 2015 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

RECOMMENDATION: Forward to the Board for acceptance.

Presented by Tony R. Russell, Director, Corporate & Information Governance
/Authority Clerk

REVIEW OF FUTURE AGENDAS

6. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 4, 2014, BOARD MEETING:

Presented by: Thella F. Bowens, President/CEO

7. REVIEW OF THE DRAFT AGENDA FOR THE DECEMBER 4, 2014, AIRPORT LAND USE COMMISSION MEETING:

Presented by: Thella F. Bowens, President/CEO

COMMITTEE MEMBER COMMENTS

ADJOURNMENT

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at

(619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Commuter Terminal. Bring your ticket to the third floor receptionist for validation.

You may also reach the Commuter Terminal by using public transit via the San Diego MTS system, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

UPCOMING MEETING SCHEDULE

<i>Date</i>	<i>Day</i>	<i>Time</i>	<i>Meeting Type</i>	<i>Location</i>
December 18	Thursday	9:00 A.M.	Special	Board Room

**DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, OCTOBER 27, 2014
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM**

CALL TO ORDER:

Chair Gleason called the Executive and Finance Committee and Special Board meeting to order at 9:03 a.m., Monday, October 27, 2014, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Desmond led the Pledge of Allegiance.

ROLL CALL:

Executive Committee

Present: Committee Members: Gleason, Robinson, Smisek
 Board Members: Desmond

Absent: Committee Members: None

Finance Committee

Present: Committee Members: Alvarez, Cox, Robinson, Sessom

Absent: Committee Members: Hubbs

Also Present: Thella F. Bowens, President/CEO; Breton K. Lobner, General Counsel; Tony R. Russell, Director, Corporate and Information Governance/Authority Clerk; Lorraine Bennett, Assistant Authority Clerk II

NON-AGENDA PUBLIC COMMENT - None

NEW BUSINESS

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the September 22, 2014, regular meeting.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2014, AND 2013:

Scott Brickner, Vice President, Finance & Asset Management /Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Unaudited Financial Statements for the Three Months Ended September 30, 2014 which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Operating Revenues for the Month Ended September 30, 2014 (Unaudited), Operating Expenses for the Month Ended September 30, 2014 (Unaudited), Financial Summary for the Month Ended September 30, 2014 (Unaudited), Nonoperating Revenues and Expenses for the Month Ended September 30, 2014 (Unaudited), Operating Revenues for the Three Months Ended September 30, 2014 (Unaudited), Operating Expenses for the Three Months Ended September 30, 2014 (Unaudited), Financial Summary for the Three Months Ended September 30, 2014 (Unaudited), Nonoperating Revenues and Expenses for the Three Months Ended September 30, 2014 (Unaudited), and Statements of Net Position (Unaudited).

Chair Gleason requested that staff provide a status update on the Authority's Energy Master Plan.

In response to Board Member Desmond regarding a request to staff for an update on a timeframe for when the solar project will be online, Thella Bowens, President/CEO stated that staff would provide this information in a Board memo.

In response to Board Member Cox regarding what savings are anticipated for electrical usage once the solar panels are implemented, Scott Brickner, Vice President, Finance & Asset Management /Treasurer stated that this information will also be included in a memo to the Board.

RECOMMENDATION: Accept the report.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF SEPTEMBER 30, 2014:

Michael Sears, Director, Financial Management, provided a presentation on the Investment Report as of September 30, 2014, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity Distribution, Benchmark Comparison, Detail of Security Holdings As of September 30, 2014, Portfolio Investment Transactions from August 1, 2014 – September 30, 2014, Bond Proceeds Summary, Bond Proceeds Investment Transactions from August 1, 2014 – September 30, 2014, and Update on Principal Bond Covenants.

RECOMMENDATION: Accept the report.

ACTION: Moved by Board Member Alvarez and seconded by Board Member Sessom to approve staff's recommendation for Items 2 and 3 and to forward to the Board for acceptance. Motion carried unanimously.

EXECUTIVE COMMITTEE NEW BUSINESS

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to accept staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS

5. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 6, 2014, BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the November 6, 2014 Board Meeting.

In regards to the Presentations item, "Presentation On The Application Of Small Business Inclusionary Policies", Ms. Bowens requested that the item be moved under *New Business* on the agenda.

In regards to Item 13, "Approve And Authorize The President/CEO To Negotiate And Execute A First Amendment To The Solar Power Purchase Agreement With Lindberg Field Solar 1, LLC To Implement A Solar Photovoltaic Generating System At San Diego International Airport", Ms. Bowens requested that the item be moved under *New Business* on the agenda.

6. REVIEW OF THE DRAFT AGENDA FOR THE NOVEMBER 6, 2014, AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the November 6, 2014 ALUC Meeting.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to approve Items 5 and 6 as amended. Motion carried unanimously.

COMMITTEE MEMBER COMMENTS

Board Member Cox stated that at a recent Metropolitan Transit System (MTS) meeting, there was discussion regarding the MTS revenue-generating display and advertising concessions policies and procedures, which has more stringent guidelines for advertising than the Authority. He requested the General Counsel's Office to review the policy and report back to the Board. Bret Lobner, General Counsel, stated that staff will be bringing a new proposed advertising policy for Board approval in the New Year.

In response to Board Member Desmond regarding the status of the ongoing issues between unions and High Flying Foods and SSP America, Ms. Bowens stated that the Authority continues to have ongoing communications with both sides.

Chair Gleason stated that curbside activities by the unions on this issue are disruptive to travelers, and he stated the need to resolve the issue as soon as possible.

In response to Board Member Smisek regarding Board Agenda Item 18, "Receive An Update And Provide Possible Direction on The Airport Noise Mitigation Program", and whether staff has looked at the Quiet Takeoff Concept criteria, Ms. Bowens stated that what is being proposed is an interim step to avoid implementing a Quiet Takeoff Concept, and that the Authority is working very closely with the carriers and the community to meet the needs of both parties.

ADJOURNMENT

The meeting was adjourned at 9:54 a.m. The next meeting of the Executive and Finance Committee will be held on Friday, November 21, 2014, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN
DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 21ST DAY OF
NOVEMBER, 2014.

TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:

BRETON K. LOBNER
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of October 31, 2014
(Unaudited)

ASSETS

	October	
	2014	2013
Current assets:		
Cash and investments ⁽¹⁾	\$ 76,244,301	\$ 98,524,852
Tenant lease receivable, net of allowance of 2014: (\$40,835) and 2013: (\$52,704)	9,130,655	9,226,300
Grants receivable	2,445,927	2,723,340
Notes receivable-current portion	1,528,512	1,446,896
Prepaid expenses and other current assets	9,495,835	7,913,357
Total current assets	98,845,230	119,834,745
Cash designated for capital projects and other ⁽¹⁾	9,617,310	10,890,168
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	64,074,511	71,215,925
Passenger facility charges and interest unapplied ⁽¹⁾	50,315,298	44,923,848
Customer facility charges and interest unapplied ⁽¹⁾	41,658,324	41,319,929
Commercial paper reserve ⁽¹⁾	-	27,933
SBD Bond Guarantee ⁽¹⁾	4,000,000	4,000,000
Bond proceeds held by trustee ⁽¹⁾	417,577,105	291,233,230
Commercial paper interest held by trustee ⁽¹⁾	(1)	12,906
Passenger facility charges receivable	4,498,622	4,140,809
Customer facility charges receivable	4,386,086	2,948,967
OCIP insurance reserve	4,908,711	5,308,028
Total restricted assets	591,418,656	465,131,575
Noncurrent assets:		
Capital assets:		
Land and land improvements	71,081,846	71,293,761
Runways, roads and parking lots	568,935,877	534,771,876
Buildings and structures	1,024,412,262	714,711,540
Machinery and equipment	14,230,170	13,620,976
Vehicles	5,520,387	5,568,766
Office furniture and equipment	32,267,921	31,638,969
Works of art	2,468,450	2,283,876
Construction-in-progress	330,562,347	444,818,255
Total capital assets	2,049,479,260	1,818,708,019
Less accumulated depreciation	(683,450,209)	(601,295,096)
Total capital assets, net	1,366,029,051	1,217,412,923
Other assets:		
Notes receivable - long-term portion	37,865,967	39,421,483
Investments-long-term portion ⁽¹⁾	85,915,743	58,492,934
Net pension asset	6,719,004	6,462,704
Security deposit	500,367	500,367
Total other assets	131,001,081	104,877,488
Total noncurrent assets	1,497,030,132	1,322,290,411
Total assets	\$ 2,196,911,328	\$ 1,918,146,899

⁽¹⁾ Total cash and investments, \$749,402,591 for 2014 and \$620,641,725 for 2013

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of October 31, 2014
(Unaudited)

LIABILITIES AND NET POSITION

	October	
	2014	2013
Current liabilities:		
Accounts payable and accrued liabilities	\$ 59,967,124	\$ 75,111,259
Deposits and other current liabilities	4,930,758	3,492,183
Total current liabilities	64,897,882	78,603,442
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	10,695,000	1,030,000
Accrued interest on bonds and commercial paper	22,100,370	16,754,932
Total liabilities payable from restricted assets	32,795,370	17,784,932
Long-term liabilities:		
Revolving line of credit and commercial paper payable	44,884,000	50,969,000
Other long-term liabilities	11,941,535	9,834,663
Long term debt - bonds net of amortized premium	1,309,964,928	1,020,805,588
Total long-term liabilities	1,366,790,463	1,081,609,251
Total liabilities	1,464,483,715	1,177,997,625
Net Position:		
Invested in capital assets, net of related debt	409,677,671	427,752,234
Other restricted	173,835,765	173,898,345
Unrestricted:		
Designated	15,508,369	17,352,872
Undesignated	133,405,808	121,145,828
Net position	732,427,613	740,149,279
Total liabilities and net position	\$ 2,196,911,328	\$ 1,918,146,904

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended October 31, 2014
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 1,998,718	\$ 1,984,670	\$ (14,048)	(1)%	\$ 1,832,957
Aircraft parking Fees	230,674	239,379	8,705	4%	209,268
Building rentals	4,163,280	4,189,116	25,836	1%	3,755,831
Security surcharge	2,210,825	2,210,829	4	0%	2,080,786
CUPPS Support Charges	93,750	93,750	-	0%	93,073
Other aviation revenue	132,510	133,669	1,159	1%	131,079
Terminal rent non-airline	124,430	101,721	(22,709)	(18)%	88,788
Terminal concessions	1,662,744	1,811,142	148,398	9%	1,557,067
Rental car license fees	1,974,306	2,023,227	48,921	2%	1,958,789
License fees other	344,734	381,714	36,980	11%	347,543
Parking revenue	3,501,644	3,625,204	123,560	4%	3,276,395
Ground transportation permits and citations	327,674	286,722	(40,952)	(12)%	283,015
Ground rentals	967,723	955,762	(11,961)	(1)%	812,101
Grant reimbursements	24,800	24,800	-	0%	16,126
Other operating revenue	39,145	47,756	8,611	22%	63,624
Total operating revenues	17,796,957	18,109,461	312,504	2%	16,506,442
Operating expenses:					
Salaries and benefits	5,402,562	5,176,663	225,899	4%	4,470,879
Contractual services	2,910,204	3,023,166	(112,962)	(4)%	2,825,451
Safety and security	2,618,553	2,275,234	343,319	13%	2,439,281
Space rental	873,146	870,764	2,382	0%	864,041
Utilities	872,635	943,698	(71,063)	(8)%	665,912
Maintenance	1,320,851	1,341,997	(21,146)	(2)%	1,631,914
Equipment and systems	20,609	10,741	9,868	48%	42,937
Materials and supplies	34,549	30,782	3,767	11%	14,831
Insurance	89,285	88,586	699	1%	82,255
Employee development and support	85,514	73,274	12,240	14%	78,210
Business development	216,565	207,846	8,719	4%	200,950
Equipment rentals and repairs	290,120	212,979	77,141	27%	235,239
Total operating expenses	14,734,593	14,255,730	478,863	3%	13,551,900
Depreciation	6,662,142	6,662,142	-	-	4,855,006
Operating income (loss)	(3,599,778)	(2,808,411)	791,367	(22)%	(1,900,464)
Nonoperating revenue (expenses):					
Passenger facility charges	3,272,776	3,297,187	24,411	1%	3,023,646
Customer facility charges (Rental Car Center)	2,618,360	2,829,125	210,765	8%	2,159,905
Quieter Home Program	(394,260)	(228,043)	166,217	42%	(250,943)
Interest income	403,771	542,350	138,579	34%	424,762
BAB interest rebate	386,351	386,351	-	-	395,094
Interest expense	(4,293,463)	(5,121,089)	(827,626)	(19)%	(3,898,539)
Bond amortization cost	362,294	362,293	(1)	(0)%	367,262
Other nonoperating income (expenses)	(833)	(770,487)	(769,654)	-	914,089
Nonoperating revenue, net	2,354,996	1,297,687	(1,057,309)	(45)%	3,135,276
Change in net position before capital grant contribution	(1,244,782)	(1,510,724)	(265,942)	21%	1,234,812
Capital grant contributions	1,386,335	70,742	(1,315,593)	(95)%	183,102
Change in net position	\$ 141,553	\$ (1,439,982)	\$ (1,581,535)	(1117)%	\$ 1,417,914

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Four Months Ended October 31, 2014 and 2013
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	%	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 8,217,643	\$ 8,185,032	\$ (32,611)	(0)%	\$ 7,498,048
Aircraft parking fees	922,696	922,694	(2)	(0)%	829,028
Building rentals	16,661,396	16,812,622	151,226	1%	15,187,802
Security surcharge	8,843,300	8,843,316	16	0%	8,323,144
CUPPS Support Charges	374,998	376,780	1,782	0%	372,292
Other aviation revenue	533,166	534,173	1,007	0%	531,613
Terminal rent non-airline	497,721	406,884	(90,837)	(18)%	360,846
Terminal concessions	6,939,177	7,293,632	354,455	5%	6,003,003
Rental car license fees	9,492,670	9,358,881	(133,789)	(1)%	9,228,725
License fees other	1,436,053	1,466,471	30,418	2%	1,309,629
Parking revenue	13,860,921	13,656,182	(204,739)	(1)%	12,657,887
Ground transportation permits and citations	1,276,261	1,235,811	(40,450)	(3)%	1,072,590
Ground rentals	3,600,060	3,603,634	3,574	0%	2,820,731
Grant reimbursements	98,400	98,330	(70)	(0)%	63,985
Other operating revenue	156,582	203,429	46,847	30%	233,960
Total operating revenues	72,911,044	72,997,871	86,827	0%	66,493,283
Operating expenses:					
Salaries and benefits	17,248,420	16,260,562	987,858	6%	13,618,787
Contractual services	11,040,504	10,184,406	856,098	8%	10,628,409
Safety and security	8,356,728	8,326,764	29,964	0%	8,254,863
Space rental	3,492,582	3,483,752	8,830	0%	3,459,272
Utilities	3,214,601	4,363,790	(1,149,189)	(36)%	2,855,257
Maintenance	5,833,534	4,138,929	1,694,605	29%	4,590,629
Equipment and systems	154,622	4,722	149,900	97%	94,166
Materials and supplies	139,809	136,352	3,457	2%	116,023
Insurance	357,141	354,346	2,795	1%	329,697
Employee development and support	366,997	256,982	110,015	30%	294,631
Business development	809,050	676,925	132,125	16%	536,198
Equipment rentals and repairs	1,147,665	606,012	541,653	47%	905,636
Total operating expenses	52,161,653	48,793,542	3,368,111	6%	45,683,568
Depreciation	26,615,012	26,615,012	-	0%	19,599,936
Operating income (loss)	(5,865,621)	(2,410,683)	3,454,938	59%	1,209,779
Nonoperating revenue (expenses):					
Passenger facility charges	12,521,014	12,735,617	214,603	2%	11,815,095
Customer facility charges (Rental Car Center)	10,449,957	11,210,305	760,348	7%	8,763,360
Quieter Home Program	(1,072,305)	(837,430)	234,875	22%	(657,874)
Interest income	1,627,754	1,845,968	218,214	13%	1,594,078
BAB interest rebate	1,545,405	1,545,405	-	0%	1,580,376
Interest expense	(17,576,862)	(21,511,669)	(3,934,807)	(22)%	(15,388,702)
Bond amortization	1,452,663	1,452,663	-	0%	1,470,511
Other nonoperating income (expenses)	(3,333)	(765,603)	(762,270)	-	1,817,957
Nonoperating revenue, net	8,944,293	5,675,256	(3,269,037)	(37)%	10,994,801
Change in net position before capital grant contributions	3,078,672	3,264,573	185,901	6%	12,204,580
Capital grant contributions	2,295,950	2,146,614	(149,336)	(7)%	881,331
Change in net position	\$ 5,374,622	\$ 5,411,187	\$ 36,565	1%	\$ 13,085,911



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 (Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees - Signatory	\$2,022,775	\$2,001,671	\$(21,104)	(1)	\$1,870,897	\$8,313,873	\$8,284,284	\$(29,589)	0	\$7,692,380
41113 - Landing Fee Rebate	(24,057)	(17,001)	7,057	29	(37,940)	(96,230)	(99,252)	(3,023)	(3)	(194,332)
Total Landing Fees	1,998,718	1,984,671	(14,047)	(1)	1,832,957	8,217,643	8,185,032	(32,612)	0	7,498,048
Aircraft Parking Fees										
41150 - Terminal Aircraft Parking	178,446	191,503	13,056	7	156,952	713,784	757,305	43,521	6	623,784
41155 - Remote Aircraft Parking	52,228	47,876	(4,352)	(8)	52,317	208,912	165,389	(43,523)	(21)	205,244
Total Aircraft Parking Fees	230,674	239,378	8,704	4	209,269	922,696	922,694	(2)	0	829,028
Building and Other Rents										
41210 - Terminal Rent	4,101,229	4,135,457	34,228	1	3,693,319	16,404,903	16,553,108	148,205	1	14,929,409
41215 - Federal Inspection Services	62,050	53,659	(8,392)	(14)	62,510	256,493	259,514	3,021	1	258,393
Total Building and Other Rents	4,163,279	4,189,116	25,837	1	3,755,830	16,661,396	16,812,622	151,226	1	15,187,802
Security Surcharge										
41310 - Airside Security Charges	548,033	548,035	2	0	512,274	2,192,133	2,192,140	7	0	2,049,096
41320 - Terminal Security Charge	1,662,792	1,662,794	2	0	1,568,512	6,651,167	6,651,176	10	0	6,274,048
Total Security Surcharge	2,210,825	2,210,829	4	0	2,080,786	8,843,300	8,843,316	16	0	8,323,144
CUPPS Support Charges										
41400 - CUPPS Support Charges	93,750	93,750	1	0	93,073	374,998	376,780	1,782	0	372,292
Total CUPPS Support Charges	93,750	93,750	1	0	93,073	374,998	376,780	1,782	0	372,292
Other Aviation Revenue										
43100 - Fuel Franchise Fees	13,559	14,718	1,159	9	12,128	57,362	58,369	1,008	2	55,809
43105 - New Capital Recovery	118,951	118,951	0	0	118,951	475,804	475,804	0	0	475,804
Total Other Aviation Revenue	132,510	133,669	1,159	1	131,079	533,166	534,173	1,008	0	531,613
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	124,430	101,721	(22,709)	(18)	88,788	497,721	406,884	(90,838)	(18)	360,846
Total Non-Airline Terminal Rents	124,430	101,721	(22,709)	(18)	88,788	497,721	406,884	(90,838)	(18)	360,846

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Concession Revenue										
45111 - Term Concessions-Food & Bev	\$630,559	\$730,092	\$99,533	16	\$614,338	\$2,697,836	\$2,905,851	\$208,015	8	\$2,462,716
45112 - Terminal Concessions - Retail	457,934	505,669	47,735	10	401,505	1,967,588	2,046,161	78,573	4	1,622,835
45113 - Term Concessions - Other	235,891	266,800	30,909	13	231,727	948,928	1,114,963	166,034	17	923,677
45114 - Term Concessions Space Rents	63,438	72,188	8,750	14	81,039	253,750	290,431	36,681	14	294,611
45115 - Term Concessions Cost Recovery	116,191	68,282	(47,909)	(41)	71,995	425,505	270,227	(155,278)	(36)	181,881
45116 - Rec Distr Center Cost Recovery	122,143	124,685	2,542	2	120,527	488,571	491,553	2,982	1	481,347
45117 - Concessions Marketing Program	36,588	43,426	6,838	19	35,936	156,999	174,446	17,447	11	35,936
45120 - Rental car license fees	1,974,306	2,023,227	48,921	2	1,958,789	9,492,670	9,358,881	(133,789)	(1)	9,228,725
45130 - License Fees - Other	344,734	381,714	36,979	11	347,543	1,436,053	1,466,471	30,418	2	1,309,629
Total Concession Revenue	3,981,782	4,216,081	234,298	6	3,863,399	17,867,902	18,118,984	251,082	1	16,541,355
Parking and Ground Transportat										
45210 - Parking	3,501,644	3,625,204	123,560	4	3,276,395	13,860,921	13,656,182	(204,738)	(1)	12,657,887
45220 - AVI fees	182,733	167,622	(15,111)	(8)	151,903	640,421	598,467	(41,953)	(7)	563,056
45240 - Ground Transportation Pe	144,212	99,553	(44,659)	(31)	122,160	625,029	605,184	(19,845)	(3)	483,737
45250 - Citations	729	19,547	18,818	2,580	8,952	10,811	32,160	21,349	197	25,797
Total Parking and Ground Transportat	3,829,318	3,911,926	82,608	2	3,559,410	15,137,181	14,891,993	(245,187)	(2)	13,730,477
Ground Rentals										
45310 - Ground Rental - Fixed	966,890	946,623	(20,267)	(2)	628,224	3,596,727	3,630,903	34,176	1	2,507,743
45320 - Ground Rental - Percenta	833	9,140	8,306	997	183,877	3,333	(27,269)	(30,602)	(918)	312,988
Total Ground Rentals	967,723	955,763	(11,961)	(1)	812,101	3,600,061	3,603,635	3,574	0	2,820,731
Grant Reimbursements										
45410 - TSA Reimbursements	24,800	24,800	0	0	16,126	98,400	98,330	(70)	0	63,985
Total Grant Reimbursements	24,800	24,800	0	0	16,126	98,400	98,330	(70)	0	63,985
Other Operating Revenue										
45510 - Finger Printing Fee	4,692	10,988	6,296	134	6,712	18,767	34,374	15,607	83	47,880
45520 - Utilities Reimbursements	18,437	14,686	(3,751)	(20)	14,686	73,748	58,745	(15,003)	(20)	58,745
45530 - Miscellaneous Other Reve	5,467	19,845	14,378	263	35,227	21,867	39,319	17,452	80	80,116
45540 - Service Charges	6,417	(804)	(7,221)	(113)	4,183	25,667	53,848	28,181	110	29,959
45570 - FBO Landing Fees	3,633	1,040	(2,593)	(71)	816	14,533	9,143	(5,391)	(37)	9,260
45580 - Equipment Rental	500	2,000	1,500	300	2,000	2,000	8,000	6,000	300	8,000
Total Other Operating Revenue	39,145	47,755	8,610	22	63,625	156,581	203,429	46,848	30	233,961

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Total Operating Revenue	17,796,955	18,109,457	312,502	2	16,506,444	72,911,044	72,997,872	86,827	0	66,493,282
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	\$3,716,566	\$2,978,369	\$738,196	20	\$2,903,974	\$10,877,956	\$8,704,432	\$2,173,524	20	\$8,506,620
51210 - Paid Time Off	0	329,314	(329,314)	0	283,180	0	919,710	(919,710)	0	913,654
51220 - Holiday Pay	0	0	0	0	0	0	112,350	(112,350)	0	100,898
51240 - Other Leave With Pay	0	12,305	(12,305)	0	5,631	0	31,869	(31,869)	0	25,151
51250 - Special Pay	0	53,869	(53,869)	0	60,830	0	280,310	(280,310)	0	458,648
Total Salaries	3,716,566	3,373,858	342,708	9	3,253,616	10,877,956	10,048,670	829,286	8	10,004,971
52110 - Overtime	70,667	116,141	(45,474)	(64)	143,276	289,164	305,852	(16,688)	(6)	404,136
Benefits										
54110 - FICA Tax	266,161	234,326	31,836	12	225,361	802,526	717,185	85,341	11	714,420
54120 - Unemployment Insurance-S	0	2,558	(2,558)	0	0	0	4,734	(4,734)	0	10,140
54130 - Workers Compensation Ins	35,609	24,711	10,898	31	28,059	104,419	80,746	23,673	23	81,078
54135 - Workers Comp Incident Expense	0	4,142	(4,142)	0	6,965	0	20,960	(20,960)	0	6,965
54210 - Medical Insurance	355,990	476,341	(120,351)	(34)	451,522	1,424,115	1,428,241	(4,126)	0	1,367,262
54220 - Dental Insurance	26,517	36,432	(9,915)	(37)	36,306	106,101	109,143	(3,042)	(3)	109,483
54230 - Vision Insurance	3,280	4,440	(1,161)	(35)	4,348	13,094	13,324	(230)	(2)	13,140
54240 - Life Insurance	6,412	11,432	(5,020)	(78)	11,366	25,648	34,263	(8,615)	(34)	34,123
54250 - Short Term Disability	9,101	13,487	(4,387)	(48)	12,979	36,306	40,430	(4,124)	(11)	38,949
54310 - Retirement	801,747	667,563	134,183	17	585,426	2,441,609	2,021,929	419,679	17	1,759,651
54312 - GABS 68 -Non-funded Retirement	633,333	633,333	0	0	0	2,533,333	2,533,332	1	0	0
54315 - Retiree	208,512	244,125	(35,613)	(17)	208,171	834,049	972,222	(138,173)	(17)	786,952
54320 - Amortization of Retireme	0	50,192	(50,192)	0	46,359	0	200,770	(200,770)	0	185,438
54410 - Taxable Benefits	0	19,024	(19,024)	0	2,945	0	20,657	(20,657)	0	2,957
54430 - Accrued Vacation	0	(31,980)	31,980	0	(27,050)	0	(58,079)	58,079	0	(118,985)
Total Benefits	2,346,662	2,390,127	(43,465)	(2)	1,592,758	8,321,200	8,139,858	181,341	2	4,991,571
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(658,747)	(218,896)	(439,851)	(67)	(150,332)	(2,017,848)	(674,287)	(1,343,561)	(67)	(484,819)
54515 - Capitalized Burden Rech	0	(89,383)	89,383	0	(59,700)	0	(275,253)	275,253	0	(197,307)
Total Cap Labor/Burden/OH Recharge	(658,747)	(308,279)	(350,468)	(53)	(210,032)	(2,017,848)	(949,540)	(1,068,308)	(53)	(682,125)

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QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	\$(72,584)	\$(45,926)	\$(26,658)	(37)	\$(43,366)	\$(222,052)	\$(137,634)	\$(84,417)	(38)	\$(127,686)
54525 - QHP Burden Recharge	0	(20,464)	20,464	0	(18,038)	0	(61,677)	61,677	0	(54,405)
54526 - QHP OH Contra Acct	0	15,550	(15,550)	0	(12,444)	0	(82,875)	82,875	0	(57,163)
Total QHP Labor/Burden/OH Recharge	(72,584)	(50,841)	(21,743)	(30)	(73,848)	(222,052)	(282,186)	60,134	27	(239,254)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	0	0	0	(81)	0	(14)	14	0	(332)
54531 - Joint Studies - Labor	0	0	0	0	81	0	14	(14)	0	341
54535 - MM & JS Burden Recharge	0	0	0	0	(44)	0	(7)	7	0	(163)
54536 - Maintenance-Burden	0	0	0	0	44	0	7	(7)	0	163
54599 - OH Contra	0	(344,343)	344,343	0	(234,892)	0	(1,002,092)	1,002,092	0	(860,522)
Total MM&JS Labor/Burden/OH Recharge	0	(344,343)	344,343	0	(234,892)	0	(1,002,092)	1,002,092	0	(860,514)
Total Personnel Expenses	5,402,564	5,176,663	225,901	4	4,470,877	17,248,420	16,260,563	987,857	6	13,618,785
Non-Personnel Expenses										
Contract Services										
61100 - Temporary Staffing	9,400	43,546	(34,146)	(363)	26,622	58,331	131,826	(73,495)	(126)	175,025
61110 - Auditing Services	80,000	20,000	60,000	75	23,150	160,000	130,000	30,000	19	123,150
61120 - Legal Services	99,167	3,396	95,770	97	11,274	396,667	88,975	307,692	78	115,638
61130 - Services - Professional	910,710	673,075	237,635	26	912,097	3,166,981	2,474,200	692,781	22	3,089,398
61150 - Outside Svs - Other	252,192	267,020	(14,828)	(6)	234,054	1,041,802	783,003	258,799	25	889,021
61160 - Services - Custodial	1,554,113	1,975,132	(421,019)	(27)	1,583,250	6,180,685	6,734,947	(554,263)	(9)	6,229,951
61190 - Receiving & Dist Cntr Services	127,908	130,404	(2,496)	(2)	126,757	511,634	516,863	(5,229)	(1)	506,633
61990 - OH Contra	0	(89,406)	89,406	0	(91,752)	0	(675,408)	675,408	0	(500,407)
61998 - Capital Proj OH Alloc Co	(123,286)	0	(123,286)	(100)	0	(475,596)	0	(475,596)	(100)	0
Total Contract Services	2,910,204	3,023,168	(112,964)	(4)	2,825,451	11,040,502	10,184,406	856,096	8	10,628,409
Safety and Security										
61170 - Services - Fire, Police,	466,752	478,038	(11,286)	(2)	431,080	1,867,008	1,806,808	60,200	3	1,964,420
61180 - Services - SDUPD-Harbor	1,939,801	1,565,350	374,450	19	1,801,614	5,653,720	5,609,430	44,291	1	5,529,352
61185 - Guard Services	212,000	231,845	(19,845)	(9)	206,588	836,000	910,526	(74,526)	(9)	761,091
Total Safety and Security	2,618,553	2,275,234	343,319	13	2,439,282	8,356,728	8,326,763	29,965	0	8,254,863

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Space Rental										
62100 - Rent	\$873,146	\$870,764	\$2,382	0	\$864,041	\$3,492,582	\$3,483,752	\$8,830	0	\$3,459,272
Total Space Rental	873,146	870,764	2,382	0	864,041	3,492,582	3,483,752	8,830	0	3,459,272
Utilities										
63100 - Telephone & Other Commun	40,899	35,729	5,170	13	34,117	162,319	123,262	39,057	24	114,113
63110 - Utilities - Gas & Electr	750,271	830,031	(79,760)	(11)	557,604	2,763,252	3,916,382	(1,153,129)	(42)	2,501,258
63120 - Utilities - Water	81,465	77,939	3,526	4	74,191	289,030	324,146	(35,116)	(12)	239,886
Total Utilities	872,635	943,700	(71,064)	(8)	665,912	3,214,601	4,363,790	(1,149,189)	(36)	2,855,257
Maintenance										
64100 - Facilities Supplies	79,075	57,329	21,746	28	49,836	330,920	235,075	95,845	29	180,070
64110 - Maintenance - Annual R	1,103,443	811,638	291,805	26	1,545,085	4,854,281	3,467,529	1,386,752	29	3,968,879
64124 - Maintenance-Overhead	0	143	(143)	0	205	0	257	(257)	0	840
64125 - Major Maintenance - Mat	93,333	451,418	(358,085)	(384)	33,712	463,333	251,120	212,213	46	335,680
64140 - Refuse & Hazardous Waste	45,000	21,470	23,530	52	3,076	185,000	184,948	52	0	105,160
Total Maintenance	1,320,851	1,341,998	(21,147)	(2)	1,631,913	5,833,534	4,138,929	1,694,605	29	4,590,629
Equipment and Systems										
65100 - Equipment & Systems	22,956	10,741	12,216	53	42,822	161,662	4,722	156,939	97	95,350
65101 - OH Contra	(2,347)	0	(2,347)	(100)	115	(7,040)	0	(7,040)	(100)	(1,184)
Total Equipment and Systems	20,609	10,741	9,869	48	42,937	154,622	4,722	149,899	97	94,166
Materials and Supplies										
65110 - Office & Operating Suppl	29,977	27,628	2,349	8	11,236	123,011	122,898	113	0	106,852
65120 - Safety Equipment & Suppl	6,957	4,303	2,654	38	1,919	28,081	15,456	12,626	45	10,656
65130 - Tools - Small	1,450	252	1,198	83	2,798	6,400	4,335	2,065	32	4,751
65199 - OH Contra	(3,836)	(1,401)	(2,435)	(63)	(1,121)	(17,683)	(6,337)	(11,346)	(64)	(6,236)
Total Materials and Supplies	34,548	30,782	3,766	11	14,832	139,810	136,351	3,458	2	116,023
Insurance										
67170 - Insurance - Property	50,082	50,525	(443)	(1)	44,917	200,327	202,098	(1,771)	(1)	179,667
67171 - Insurance - Liability	17,254	17,254	0	0	17,254	69,015	69,015	0	0	69,015
67172 - Insurance - Public Offic	11,842	11,424	419	4	10,766	47,369	45,695	1,675	4	44,013
67173 - Insurance Miscellaneous	10,107	9,384	723	7	9,319	40,430	37,538	2,892	7	36,637
67199 - Insurance - Claims	0	0	0	0	0	0	0	0	0	365
Total Insurance	89,285	88,586	699	1	82,255	357,141	354,345	2,796	1	329,696

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Employee Development and Suppo										
66120 - Awards - Service	\$2,750	\$1,015	\$1,735	63	\$3,206	\$11,325	\$6,354	\$4,971	44	\$8,826
66130 - Book & Periodicals	5,430	1,302	4,127	76	3,623	23,315	14,730	8,585	37	19,575
66210 - Finger Printing Expenses	0	0	0	0	0	0	0	0	0	128
66220 - Permits/Certificates/Lic	1,730	14,287	(12,557)	(726)	0	12,039	18,804	(6,766)	(56)	14,385
66260 - Recruiting	83	1,217	(1,134)	(1,360)	583	5,708	2,327	3,381	59	2,639
66280 - Seminars & Training	34,138	18,253	15,885	47	18,813	159,173	92,090	67,083	42	115,659
66290 - Transportation	15,744	23,433	(7,688)	(49)	24,364	58,616	60,711	(2,095)	(4)	62,598
66299 - OH Contra	(3,251)	(3,062)	(189)	(6)	(666)	(22,688)	(7,309)	(15,379)	(68)	(5,791)
66305 - Travel-Employee Developm	20,005	11,247	8,757	44	23,144	74,777	40,005	34,772	47	40,790
66310 - Tuition	2,500	0	2,500	100	0	12,500	9,375	3,125	25	11,968
66320 - Uniforms	6,384	5,581	803	13	5,143	32,232	19,895	12,337	38	23,854
Total Employee Development and Suppo	85,513	73,274	12,239	14	78,211	366,998	256,983	110,015	30	294,632
Business Development										
66100 - Advertising	66,927	17,376	49,551	74	88,576	273,701	98,572	175,130	64	195,814
66110 - Allowance for Bad Debts	0	0	0	0	(1,015)	10,000	(26,064)	36,064	361	(1,015)
66200 - Memberships & Dues	34,522	18,193	16,330	47	43,643	76,207	104,254	(28,048)	(37)	99,831
66230 - Postage & Shipping	3,278	5,628	(2,351)	(72)	967	14,664	8,175	6,488	44	10,572
66240 - Promotional Activities	78,194	80,955	(2,761)	(4)	34,221	243,909	192,682	51,227	21	134,937
66250 - Promotional Materials	23,777	58,547	(34,770)	(146)	2,430	125,969	222,436	(96,466)	(77)	48,757
66300 - Travel-Business Developm	9,867	27,146	(17,279)	(175)	32,128	64,600	76,870	(12,270)	(19)	47,302
Total Business Development	216,565	207,844	8,720	4	200,949	809,050	676,926	132,125	16	536,197
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	46,812	91,213	(44,401)	(95)	49,096	157,501	159,572	(2,071)	(1)	143,431
66150 - Equipment Rental/Leasing	29,189	26,949	2,240	8	34,366	115,281	77,821	37,460	32	109,240
66160 - Tenant Improvements	83,333	0	83,333	100	0	333,332	38	333,295	100	0
66270 - Repairs - Office Equipme	173,494	160,774	12,720	7	206,774	683,602	490,849	192,753	28	754,987
66279 - OH Contra	(42,708)	(65,957)	23,249	54	(54,997)	(142,051)	(122,268)	(19,783)	(14)	(102,022)
Total Equipment Rentals and Repairs	290,120	212,979	77,141	27	235,238	1,147,665	606,011	541,654	47	905,637
Total Non-Personnel Expenses	9,332,029	9,079,071	252,958	3	9,081,021	34,913,233	32,532,978	2,380,255	7	32,064,782
Total Departmental Expenses before Depreciation	14,734,593	14,255,733	478,859	3	13,551,899	52,161,653	48,793,541	3,368,112	6	45,683,567

San Diego County Regional Airport Authority
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For the four months ended October 31, 2014
(Unaudited)

Print Date: 11/13/2014
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Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Depreciation and Amortization										
69110 - Depreciation Expense	\$6,662,142	\$6,662,142	\$0	0	\$4,855,006	\$26,615,012	\$26,615,012	\$1	0	\$19,599,936
Total Depreciation and Amortization	6,662,142	6,662,142	0	0	4,855,006	26,615,012	26,615,012	1	0	19,599,936
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Chrg	3,272,776	3,297,187	24,411	1	3,023,646	12,521,014	12,735,617	214,603	2	11,815,095
Total Passenger Facility Charges	3,272,776	3,297,187	24,411	1	3,023,646	12,521,014	12,735,617	214,603	2	11,815,095
Customer Facility Charges										
71120 - Customer facility charges (Con	2,618,360	2,829,125	210,764	8	2,159,905	10,449,957	11,210,305	760,348	7	8,763,360
Total Customer Facility Charges	2,618,360	2,829,125	210,764	8	2,159,905	10,449,957	11,210,305	760,348	7	8,763,360
Quieter Home Program										
71212 - Quieter Home - Labor	0	(45,926)	(45,926)	0	(43,366)	0	(137,634)	(137,634)	0	(127,686)
71213 - Quieter Home - Burden	0	(20,464)	(20,464)	0	(18,038)	0	(61,677)	(61,677)	0	(54,405)
71214 - Quieter Home - Overhead	0	15,550	15,550	0	(12,444)	0	(82,875)	(82,875)	0	(57,163)
71215 - Quieter Home - Material	(1,839,319)	(992,936)	846,383	46	(958,678)	(5,020,216)	(3,339,921)	1,680,295	33	(3,721,213)
71216 - Quieter Home Program	1,461,729	912,522	(549,207)	(38)	840,379	4,014,551	3,072,211	(942,340)	(23)	3,541,011
71217 - Contract Labor	0	(16,403)	(16,403)	0	(21,618)	0	(108,679)	(108,679)	0	(80,135)
71218 - Contractor Burden	0	(53,646)	(53,646)	0	(27,513)	0	(138,319)	(138,319)	0	(101,990)
71222 - Contractor Labor	0	(170)	(170)	0	0	0	(278)	(278)	0	(105)
71223 - Contractor Burden	0	(217)	(217)	0	0	0	(353)	(353)	0	(134)
71225 - Joint Studies - Material	(16,670)	(26,159)	(9,489)	(57)	(9,548)	(66,640)	(39,591)	27,049	41	(55,818)
71226 - Contractor Overhead	0	(193)	(193)	0	(118)	0	(314)	(314)	0	(236)
Total Quieter Home Program	(394,260)	(228,042)	166,218	42	(250,945)	(1,072,305)	(837,429)	234,876	22	(657,875)
Interest Income										
71310 - Interest - Investments	212,325	308,246	95,920	45	155,621	864,864	622,309	(242,555)	(28)	506,006
71340 - Interest - Note Receivab	191,446	184,593	(6,853)	(4)	191,446	762,890	735,886	(27,004)	(4)	762,890
71350 - Interest - Other	0	0	0	0	0	0	(276)	(276)	0	(259)
71361 - Interest Income - 2010 Bonds	0	6,011	6,011	0	24,739	0	65,978	65,978	0	85,884
71363 - Interest Income - 2013 Bonds	0	(2,002)	(2,002)	0	52,956	0	141,773	141,773	0	239,557
71365 - Interest Income - 2014 Bond A	0	45,502	45,502	0	0	0	280,298	280,298	0	0
Total Interest Income	403,771	542,349	138,578	34	424,762	1,627,754	1,845,967	218,213	13	1,594,078

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest income BAB's rebate										
71362 - BAB interest rebate	\$386,351	\$386,351	\$0	0	\$395,094	\$1,545,405	\$1,545,405	\$0	0	\$1,580,376
Total Interest income BAB's rebate	386,351	386,351	0	0	395,094	1,545,405	1,545,405	0	0	1,580,376
Interest Expense										
71411 - Interest Expense- 2010 Bonds	(2,623,700)	(2,623,700)	0	0	(2,642,125)	(10,494,799)	(10,494,800)	0	0	(10,568,499)
71412 - Interest Expense 2013 Bonds	(2,901,393)	(1,539,625)	1,361,768	47	(1,539,625)	(11,605,570)	(6,158,500)	5,447,070	47	(6,158,500)
71413 - Interest Expense 2014 Bond A	0	(1,361,768)	(1,361,768)	0	0	0	(5,447,070)	(5,447,070)	0	0
71420 - Interest Expense - Comme	(38,016)	(27,176)	10,840	29	(7,912)	(150,838)	(59,930)	90,908	60	(31,554)
71430 - LOC Fees - C/P	(69,432)	(27,173)	42,259	61	(23,043)	(181,332)	(98,617)	82,715	46	(92,596)
71440 - Dealer Fees - C/P	(3,032)	(3,246)	(214)	(7)	(5,139)	(12,129)	(3,246)	8,883	73	(10,692)
71458 - Capitalized Interest	0	566,268	566,268	0	0	0	1,795,917	1,795,917	0	0
71460 - Interest Expense - Other	1,401,254	(45,525)	(1,446,779)	(103)	379,570	5,105,017	(867,672)	(5,972,689)	(117)	1,775,424
71461 - Interest Expense - Cap Leases	(59,145)	(59,145)	0	0	(60,264)	(237,211)	(177,751)	59,460	25	(302,285)
Total Interest Expense	(4,293,463)	(5,121,089)	(827,626)	(19)	(3,898,538)	(17,576,863)	(21,511,670)	(3,934,807)	(22)	(15,388,702)
Amortization										
69210 - Amortization - Premium	362,294	362,293	0	0	367,262	1,452,663	1,452,663	0	0	1,470,511
Total Amortization	362,294	362,293	0	0	367,262	1,452,663	1,452,663	0	0	1,470,511
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	0	0	0	0	0	0	1,951	1,951	0	976
71520 - Fixed Asset Disposal-Pro	0	0	0	0	0	0	0	0	0	11,273
71530 - Gain/Loss On Investments	0	(780,543)	(780,543)	0	929,790	0	(799,030)	(799,030)	0	1,662,443
71540 - Discounts Earned	0	0	0	0	0	0	2,751	2,751	0	3,461
71610 - Legal Settlement Expense	(833)	0	833	100	0	(3,333)	0	3,333	100	0
71620 - Other non-operating revenue (e	0	10,056	10,056	0	(15,701)	0	28,753	28,753	0	139,804
71630 - Other Non-Operating Expe	0	0	0	0	0	0	(28)	(28)	0	0
Total Other Non-Operating Income (Expense)	(833)	(770,487)	(769,654)	(92,359)	914,089	(3,333)	(765,603)	(762,269)	(22,868)	1,817,957
Total Non-Operating Revenue/(Expense)	2,354,995	1,297,687	(1,057,308)	(45)	(3,135,275)	8,944,292	5,675,256	(3,269,036)	(37)	(10,994,799)
Capital Grant Contribution										
72100 - AIP Grants	1,386,335	70,742	(1,315,593)	(95)	183,102	2,295,950	2,146,614	(149,336)	(7)	881,331
Total Capital Grant Contribution	1,386,335	70,742	(1,315,593)	(95)	183,102	2,295,950	2,146,614	(149,336)	(7)	881,331
Total Expenses Net of Non-Operating Revenue/ (Expense)	17,655,404	19,549,446	(1,894,042)	(11)	15,088,528	67,536,423	67,586,683	(50,259)	0	53,407,373

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Net Income/(Loss)	141,551	(1,439,989)	(1,581,540)	(1,117)	1,417,916	5,374,621	5,411,189	36,568	1	13,085,909
Equipment Outlay										
73200 - Equipment Outlay Expendi	\$(22,167)	\$0	\$22,167	100	\$0	\$(116,667)	\$240,645	\$357,312	306	\$0
73299 - Capitalized Equipment Co	0	0	0	0	0	0	(240,645)	(240,645)	0	0
Total Equipment Outlay	(22,167)	0	22,167	100	0	(116,667)	0	116,667	100	0

Review of the Unaudited Financial Statements for the Four Months Ended October 31, 2014 and 2013



SAN DIEGO
INTERNATIONAL AIRPORT

LET'S GO.

Presented by:

Scott Brickner, CPA

Vice President, Finance and Asset Management/Treasurer

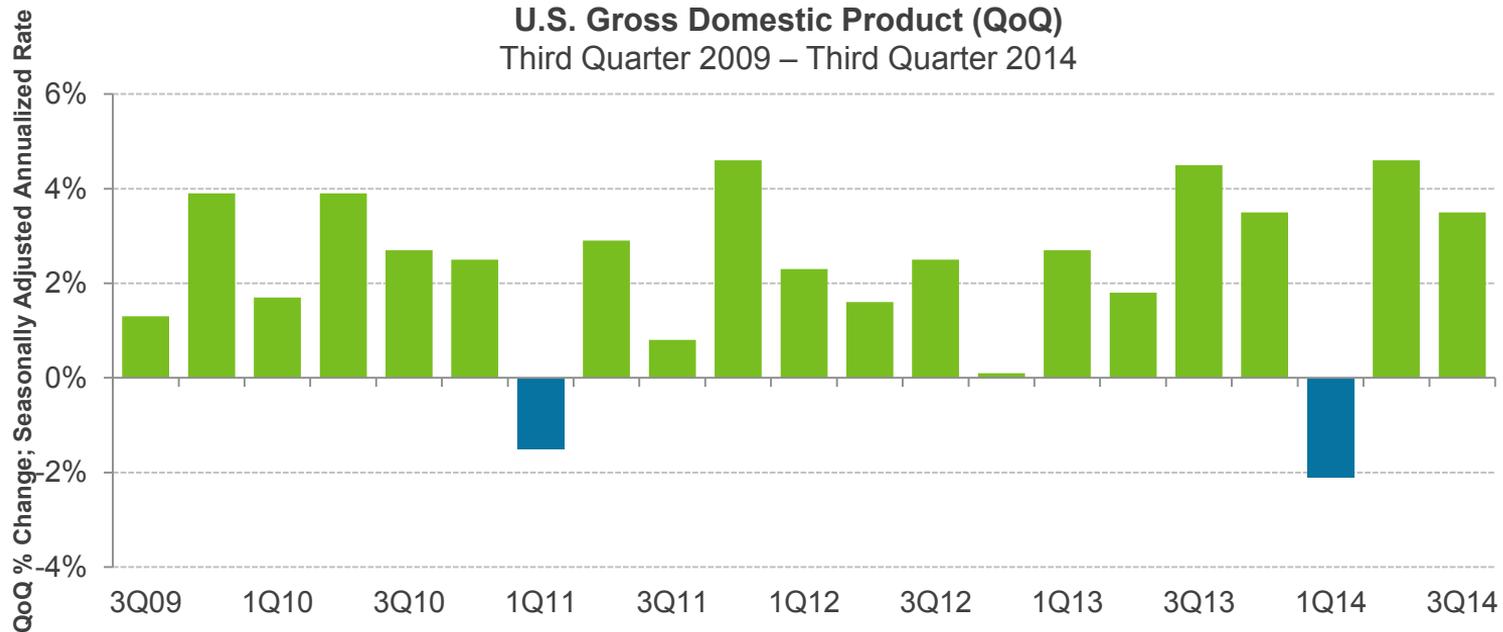
Kathy Kiefer

Senior Director, Finance & Asset Management

November 21, 2014

Third Quarter GDP Better Than Expected

The advance estimate for third quarter GDP came in at a moderately healthy 3.5%, which was better than the Bloomberg median forecast that was for 3.0% growth. Although down from the 4.6% in the second quarter, the second quarter rate had benefitted from make-up activity following the atypically adverse winter weather in the first quarter.



Average Unemployment Claims Reach New Lows

For the week ending October 25, 2014, initial claims for unemployment (seasonally adjusted) rose by 3,000 to 287,000. However, the 4-week moving average, which helps smooth out some of the weekly volatility, declined for the 7th straight week to 281,000. The 4-week average is now 14,000 lower than the previous month and is at its lowest level since January 2001.

Initial Jobless Claims and 4-Week Moving Average

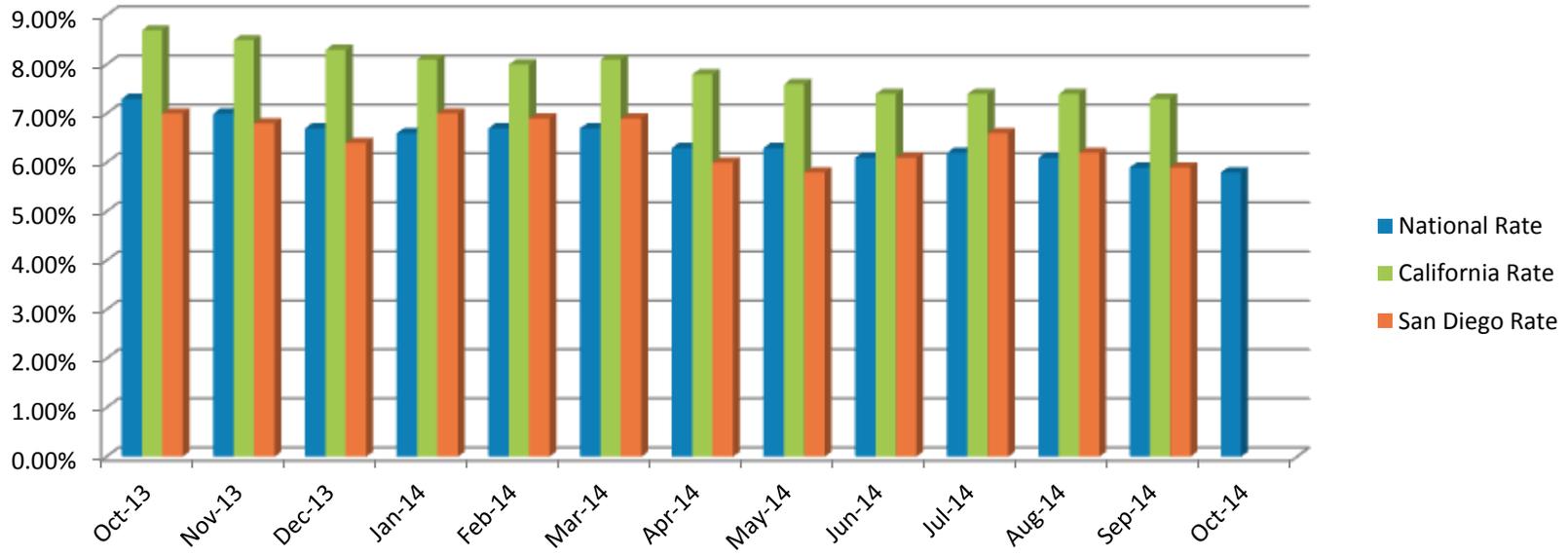
October 2009 – October 2014



October Unemployment Rate Edged Down

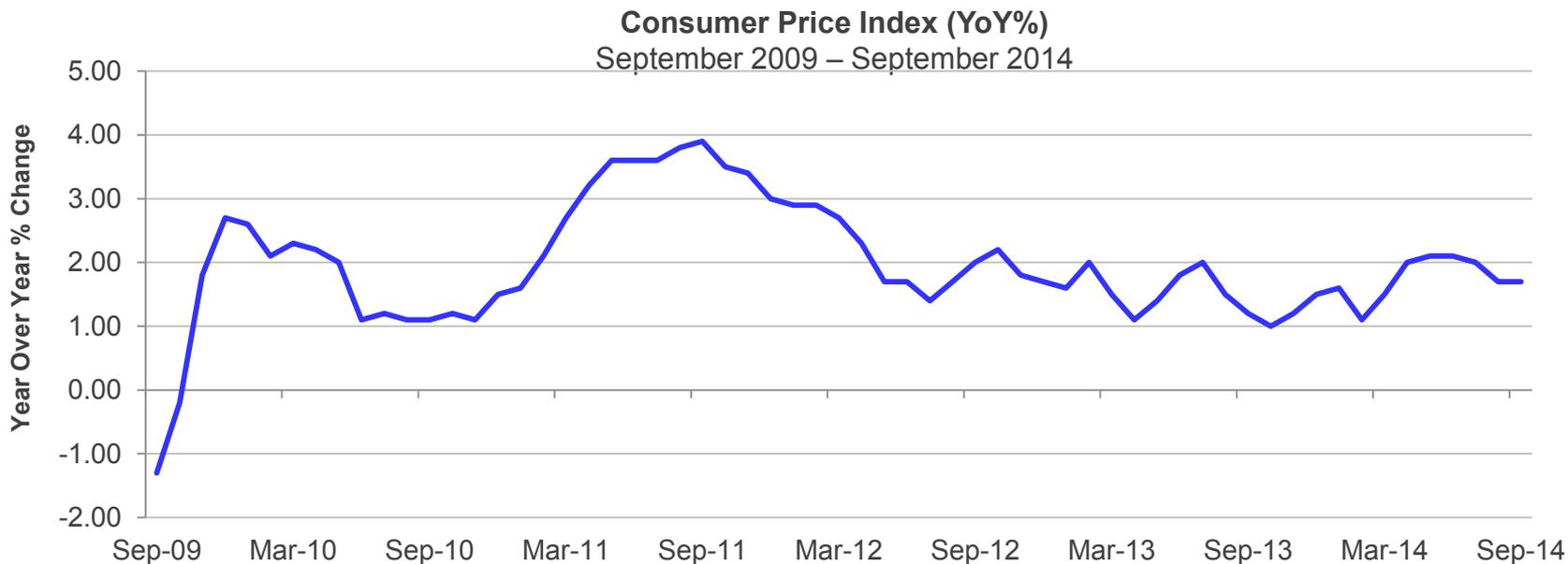
The Federal unemployment rate in October 2014 declined to 5.8 percent. The National U-6 rate decreased from 11.8 percent to 11.5 percent. In California, the State unemployment rate reduced slightly to 7.3 percent for September 2014. Locally, San Diego's unemployment went from 6.2 percent to 5.9 percent in September 2014.

Unemployment Rates



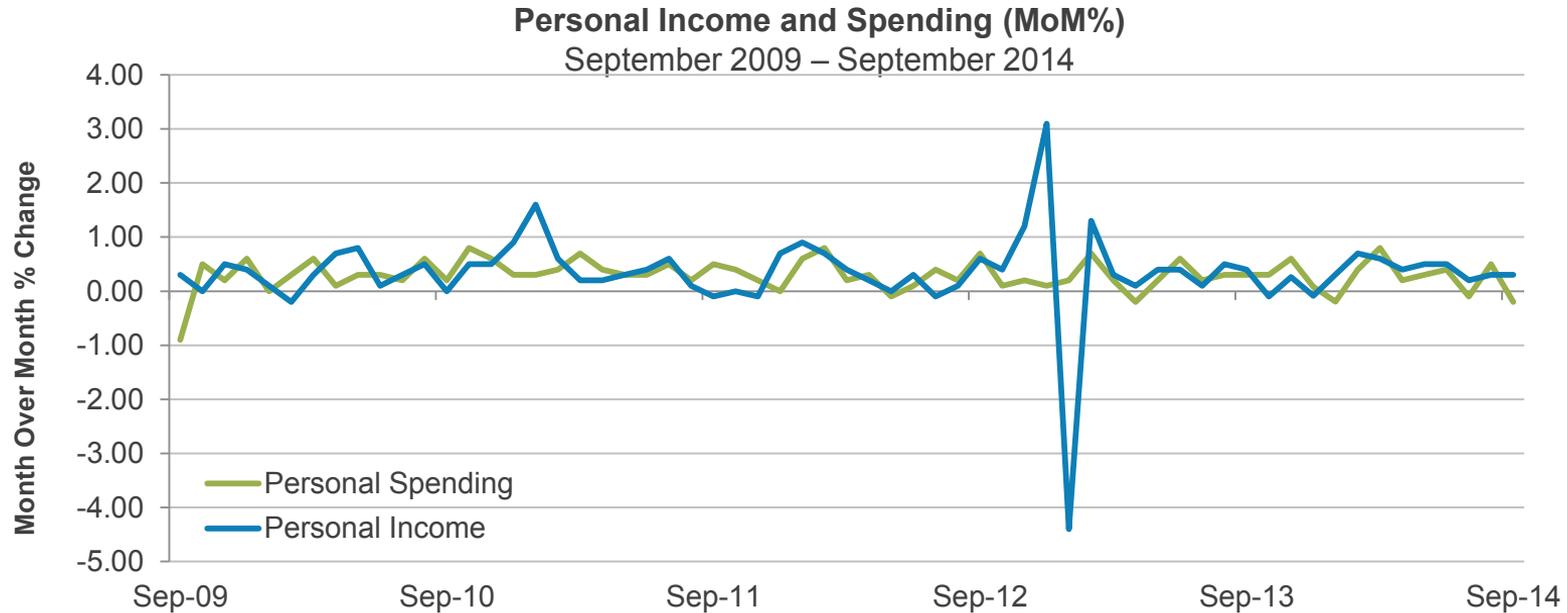
Consumer Price Index Unchanged

- The Consumer Price Index for the twelve months ending September was up 1.7%, which was unchanged from the twelve months ending August. Core CPI, excluding food and energy, was up also 1.7% for the twelve months, which was also unchanged from the twelve months ending August.
- Month over month, consumer prices rose 0.1% percent in September after falling 0.2% in August. Increases in food and shelter outweighed decreases in energy prices.



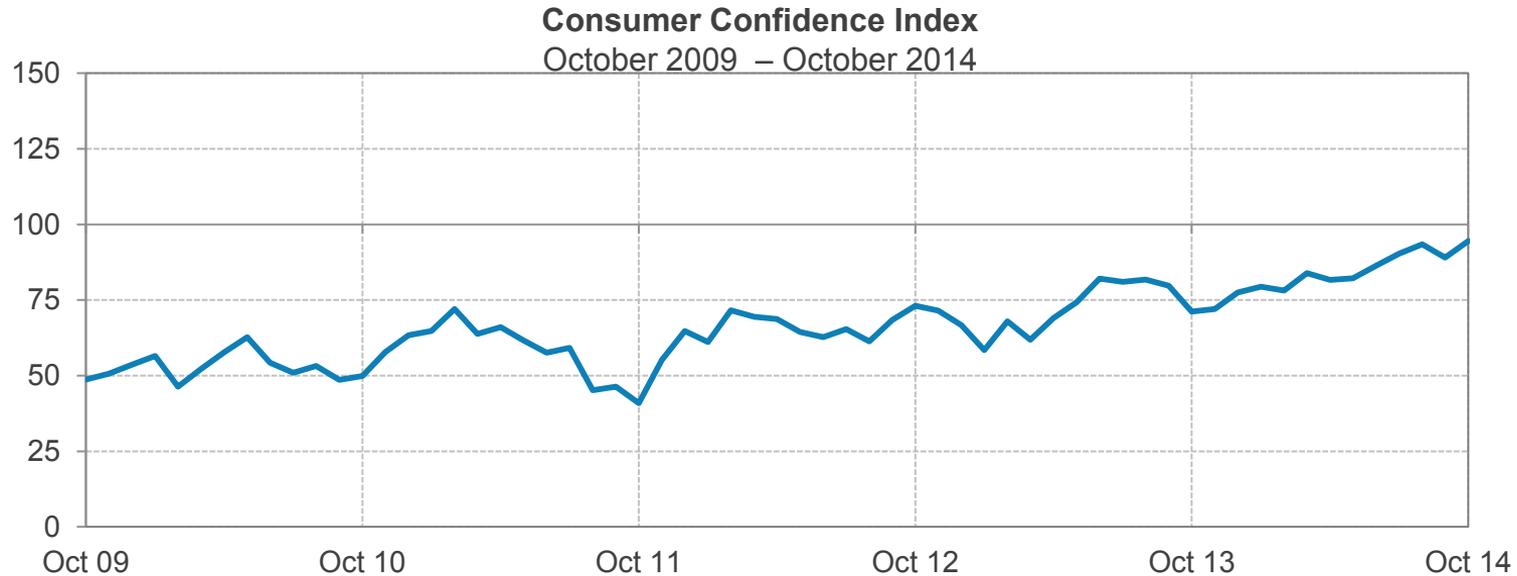
Personal Income Up, Spending Down in September

Personal income continued to show modest improvement in September with a 0.30% increase, which was unchanged from the 0.30% increase in August. Personal spending declined by 0.2% in September compared to a 0.5% increase in August. Spending slipped on volatile auto sales and lower gasoline prices.



Consumer Confidence at a Post Recession High

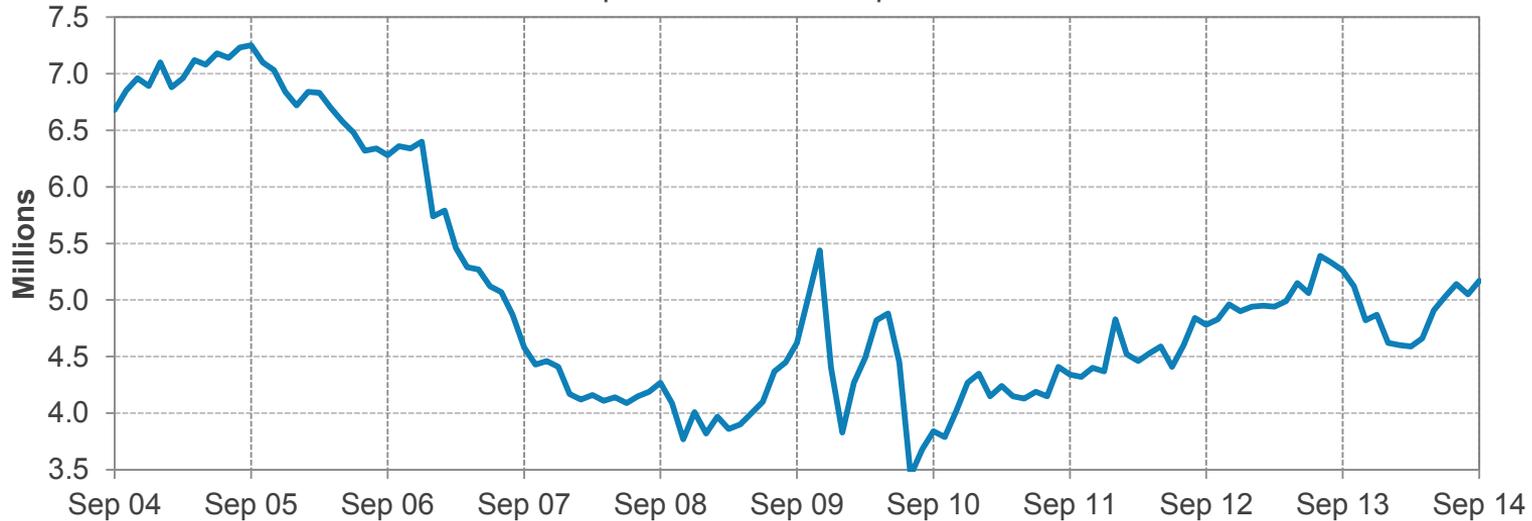
The Consumer Confidence Index set a new recovery high of 94.5 in October, which is up from an upwardly revised 89.0 in September. The index is now at its highest level since October 2007, which was right at the beginning of the Great Recession. October's gain is concentrated almost entirely in the expectations component, which reflects a significant upturn in consumer optimism about jobs and income over the next six months.



Existing Home Sales Rebound in September

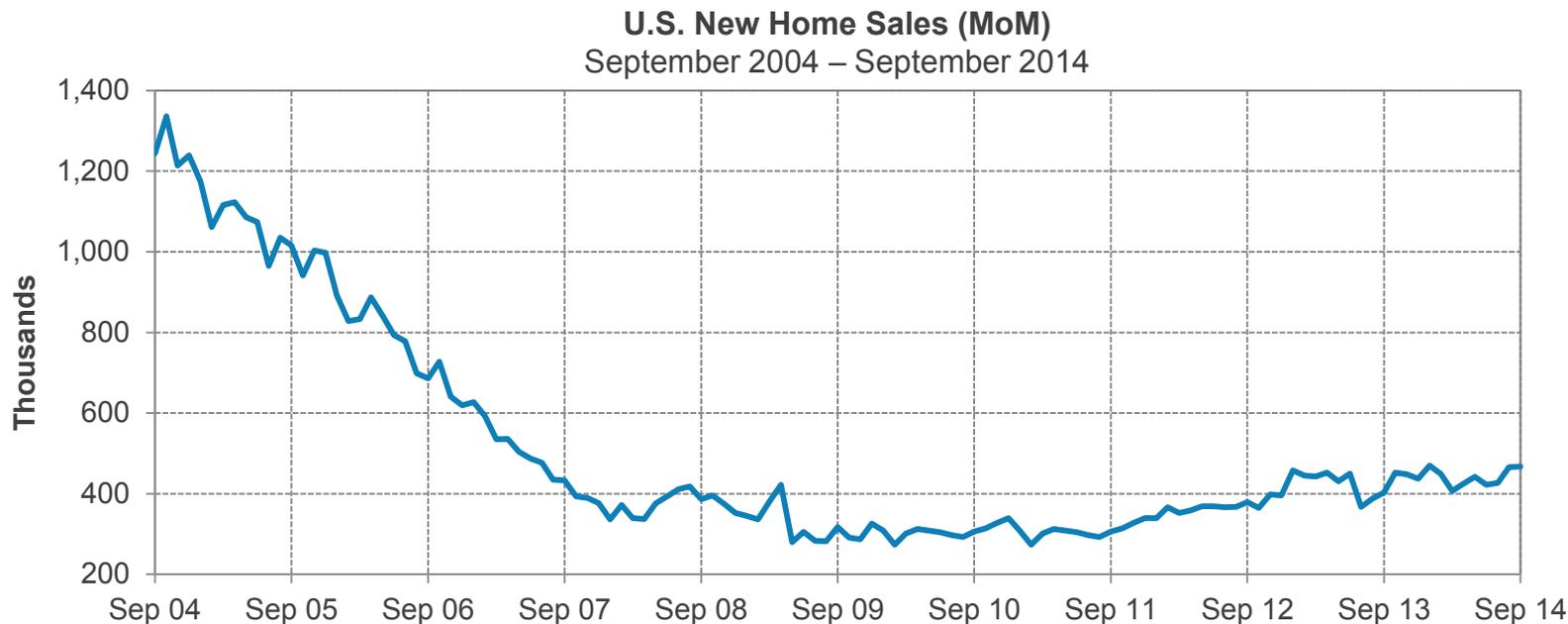
After falling slightly in August, existing home sales rebounded in September with a solid 2.4% gain to an annualized rate of 5.17 million units. Home sales are now at their highest level for the year. However, existing home sales were still down 1.7% compared to September 2013. A drop in mortgage rates and moderate home price increases help to support sales in recent months.

U.S. Existing Home Sales (MoM)
September 2004 – September 2014



New Home Sales Up Slightly in September

New home sales were up by 0.2% in September to a seasonally adjusted annualized rate of 567,000 units. Year-over-year sales were up 15.9% from September 2013.



Oil Prices Move Sharply Lower

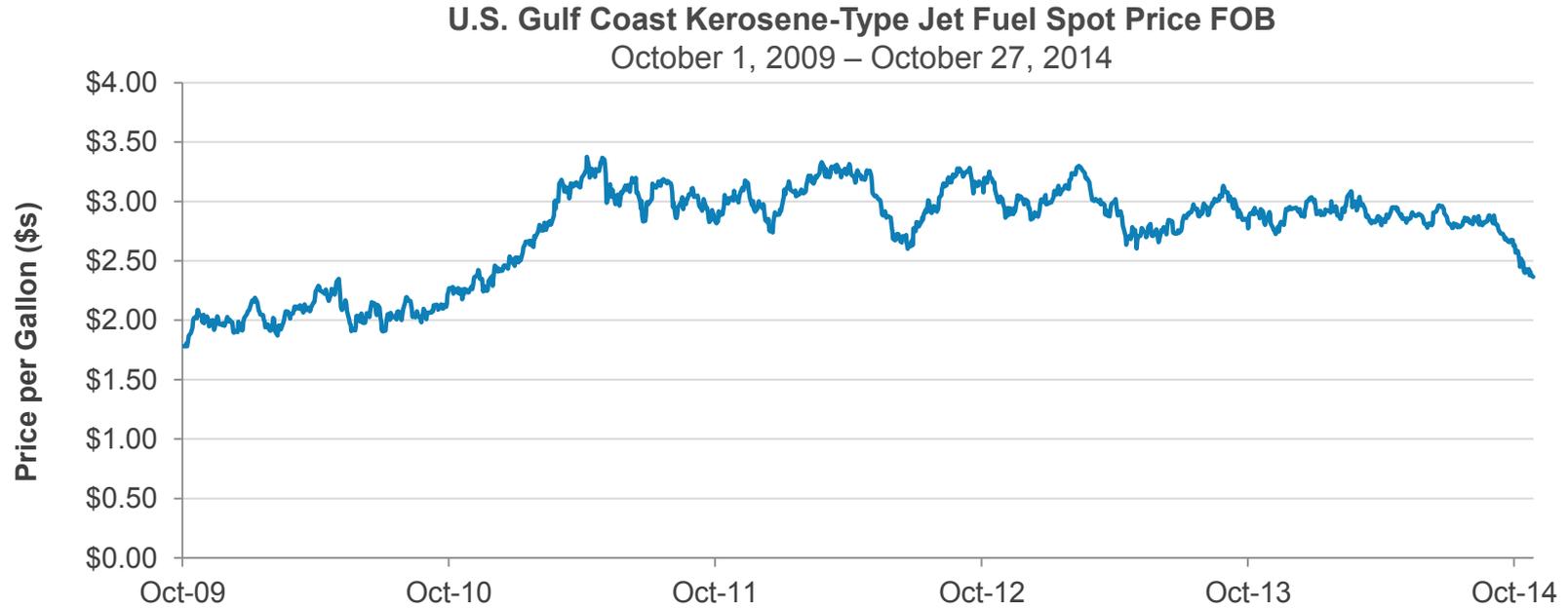
Oil (WTI spot) reached a new low for the year of \$80.52 on October 22, 2014, which is down \$27.43 from its high of \$107.95 for the year on June 20, 2014. A stronger dollar and increased crude oil supplies have helped move oil prices lower over the past couple of months.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)
October 1, 2009 – October 27, 2014



Jet Fuel Prices Down Sharply

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.675 on October 27th, which was a new low for the year. Jet fuel is now at its lowest level since November 2010.



Equity Markets Rebound in Recent Weeks

After falling sharply in early October on global economic worries and geopolitical concerns, the equity markets have rebounded sharply on mostly positive third-quarter earnings along with generally favorable U.S. economic data. Both the DJIA and the S&P 500 closed at new record highs on October 31, 2014. Year to date, the DJIA is up 4.91% and the S&P 500 is up 9.18%.

Dow Jones Industrial Average and S&P 500 Indices

October 1, 2009 – October 31, 2014



Treasury Yields Rebounding

Treasury yields fell sharply in early October driven by a flight to quality from a stock market correction driven by global economic and geopolitical concerns. However, Treasury yields have started to move back higher again driven by a rebound in the equity markets and generally favorable economic news. As expected, the Federal Reserve announced at its October meeting that it would end its asset purchase program. It also announced that it will maintain its existing policy of reinvesting principal payments from its agency and Treasury holdings, which should help maintain accommodative financial conditions.

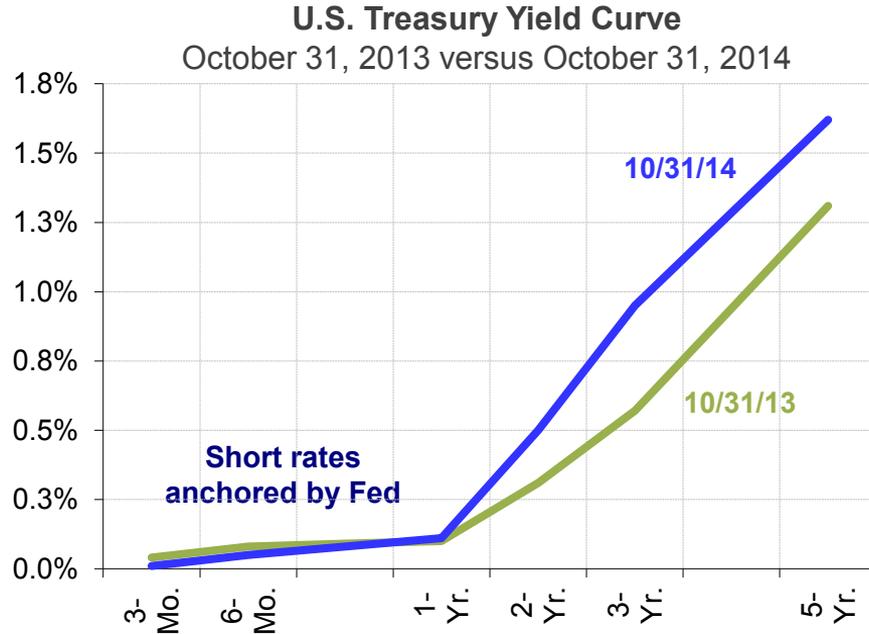
2- and 5-year U.S. Treasury Yields

October 1, 2013 – October 31, 2014



U.S. Treasury Yield Curve Steepens

The mid-part of the yield curve between 1 and 5 years has steepened over the past year. However, longer-term Treasury rates 10 years and longer have fallen.

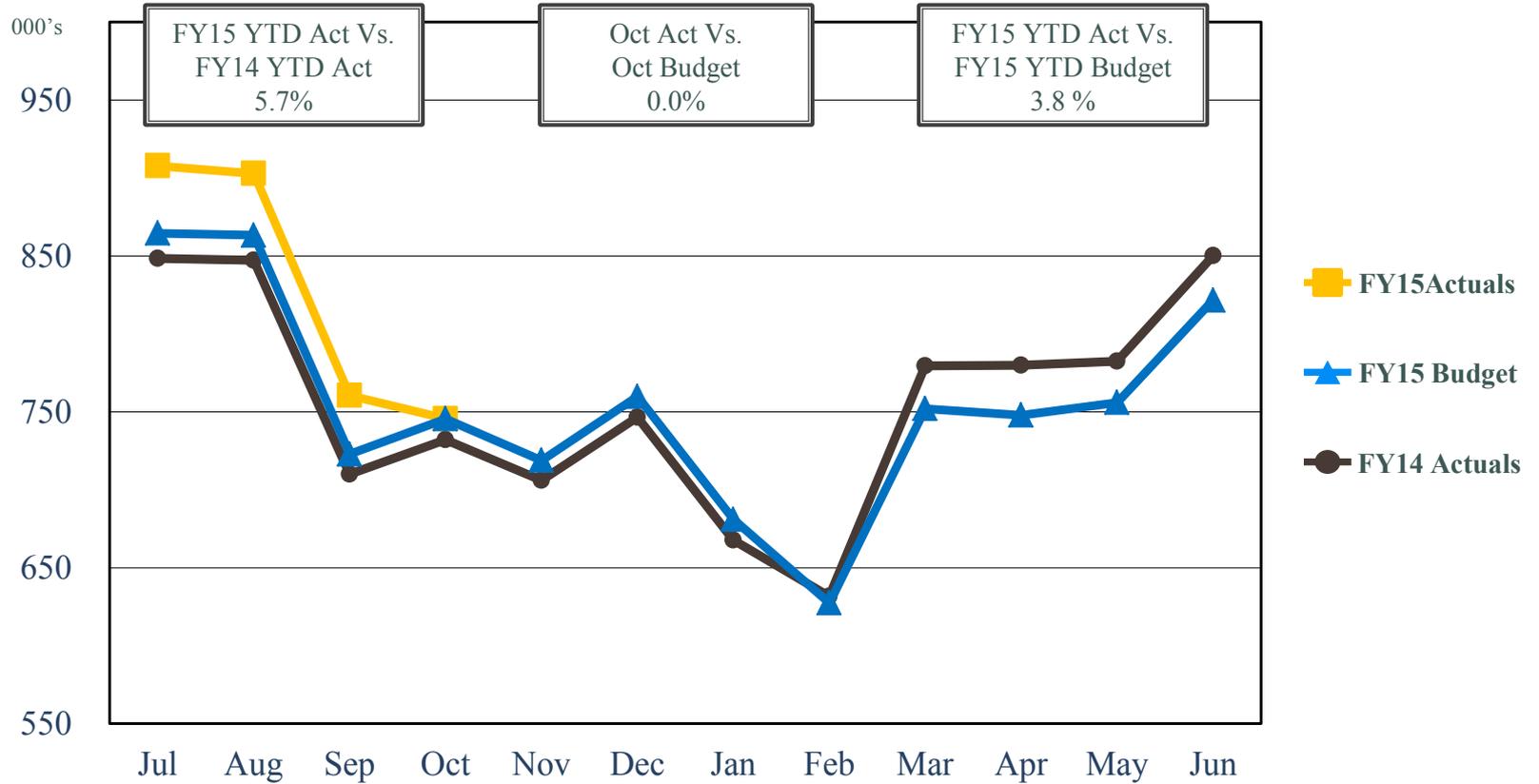


	10/31/13	10/31/14	Change
3-Mo.	0.04%	0.01%	(0.03%)
6-Mo.	0.08%	0.05%	(0.03%)
1-Yr.	0.10%	0.11%	0.01%
2-Yr.	0.31%	0.50%	0.19%
3-Yr.	0.57%	0.95%	0.38%
5-Yr.	1.31%	1.62%	0.31%
10-Yr.	2.57%	2.35%	(0.22%)
20-Yr.	3.33%	2.81%	(0.52%)
30-Yr.	3.63%	3.07%	(0.56%)

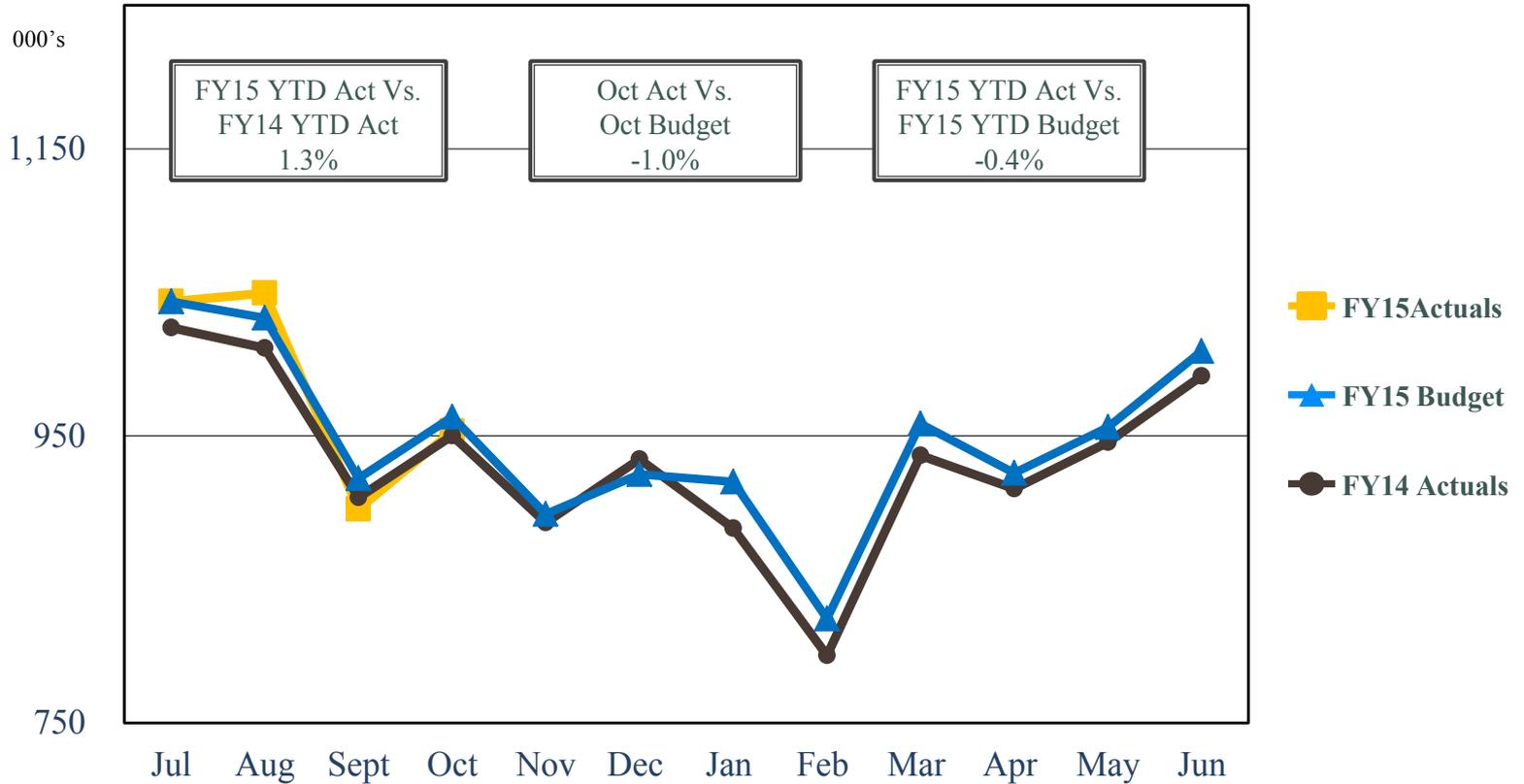


Revenue & Expenses (Unaudited) For the Four Months Ended October 2014 and 2013

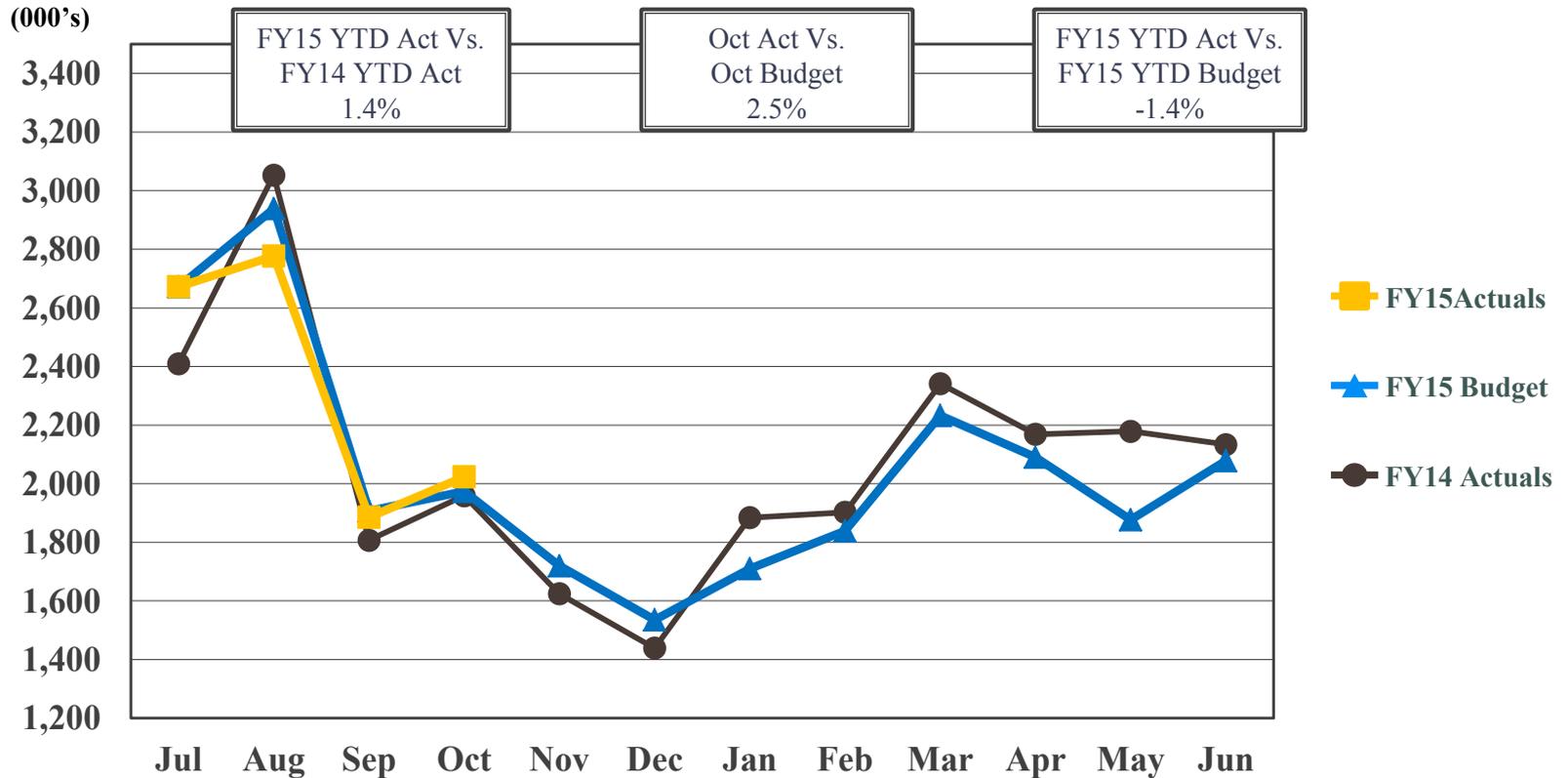
Enplanements



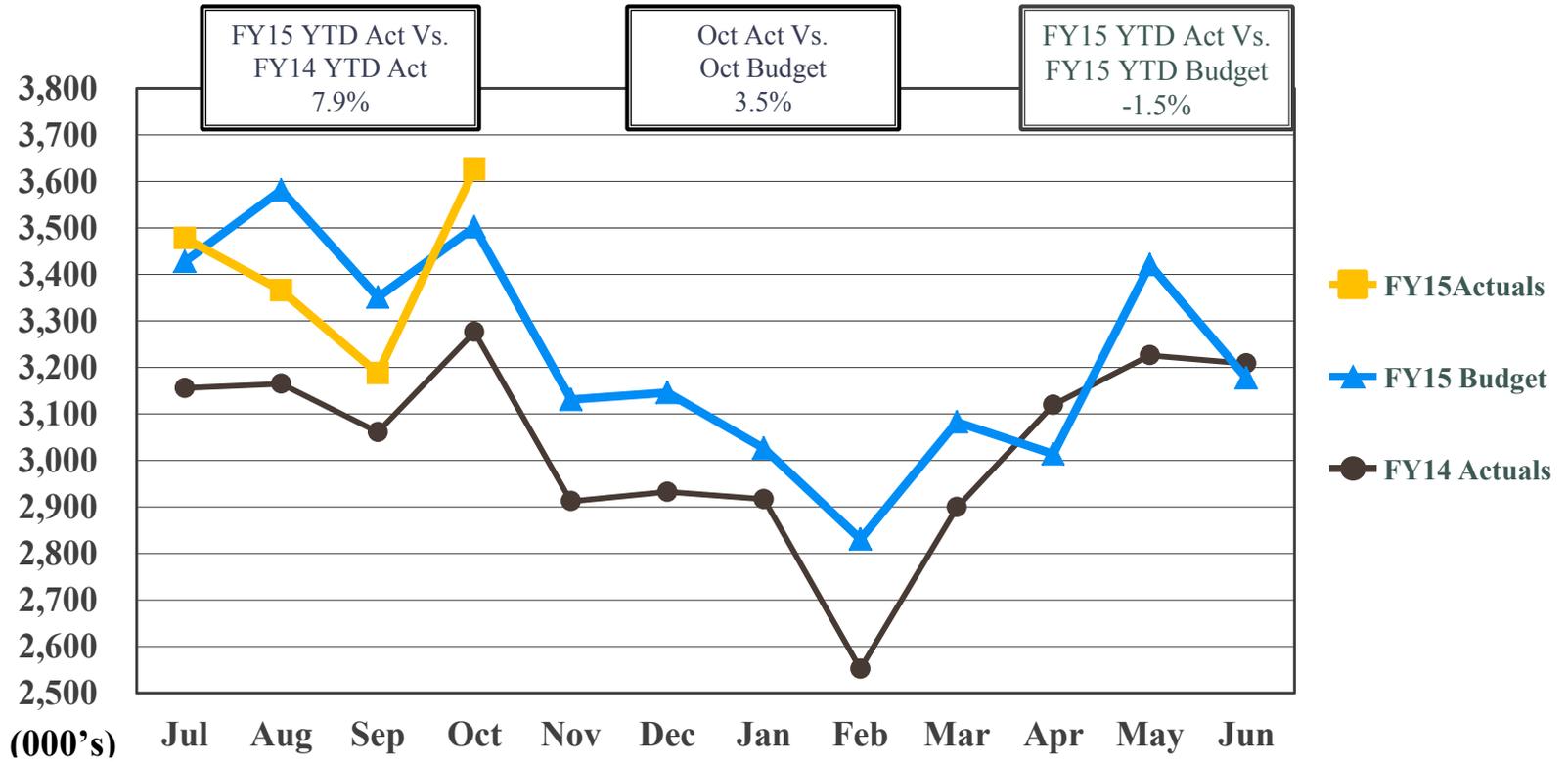
Gross Landing Weight Units (000 lbs)



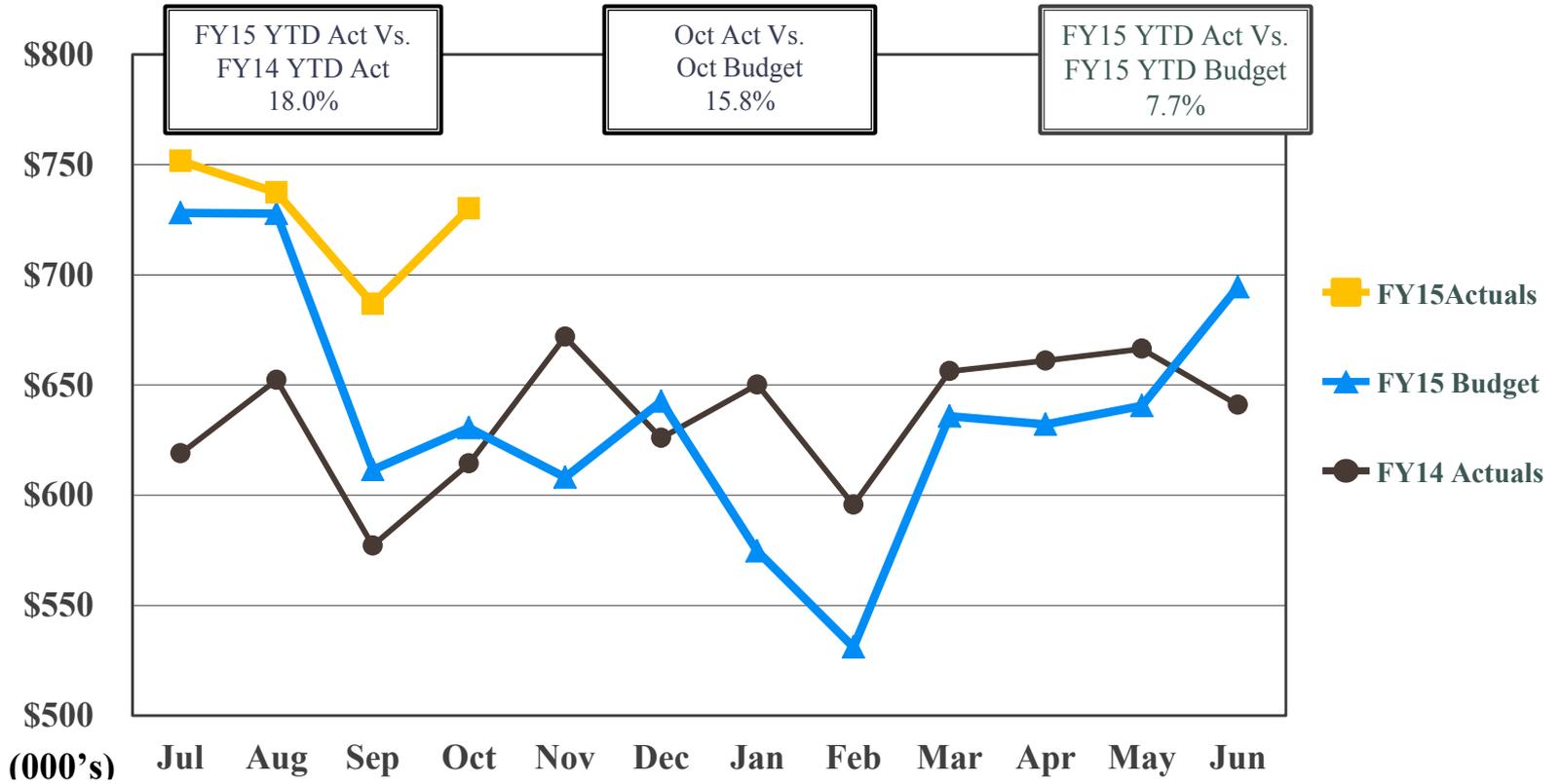
Car Rental License Fees



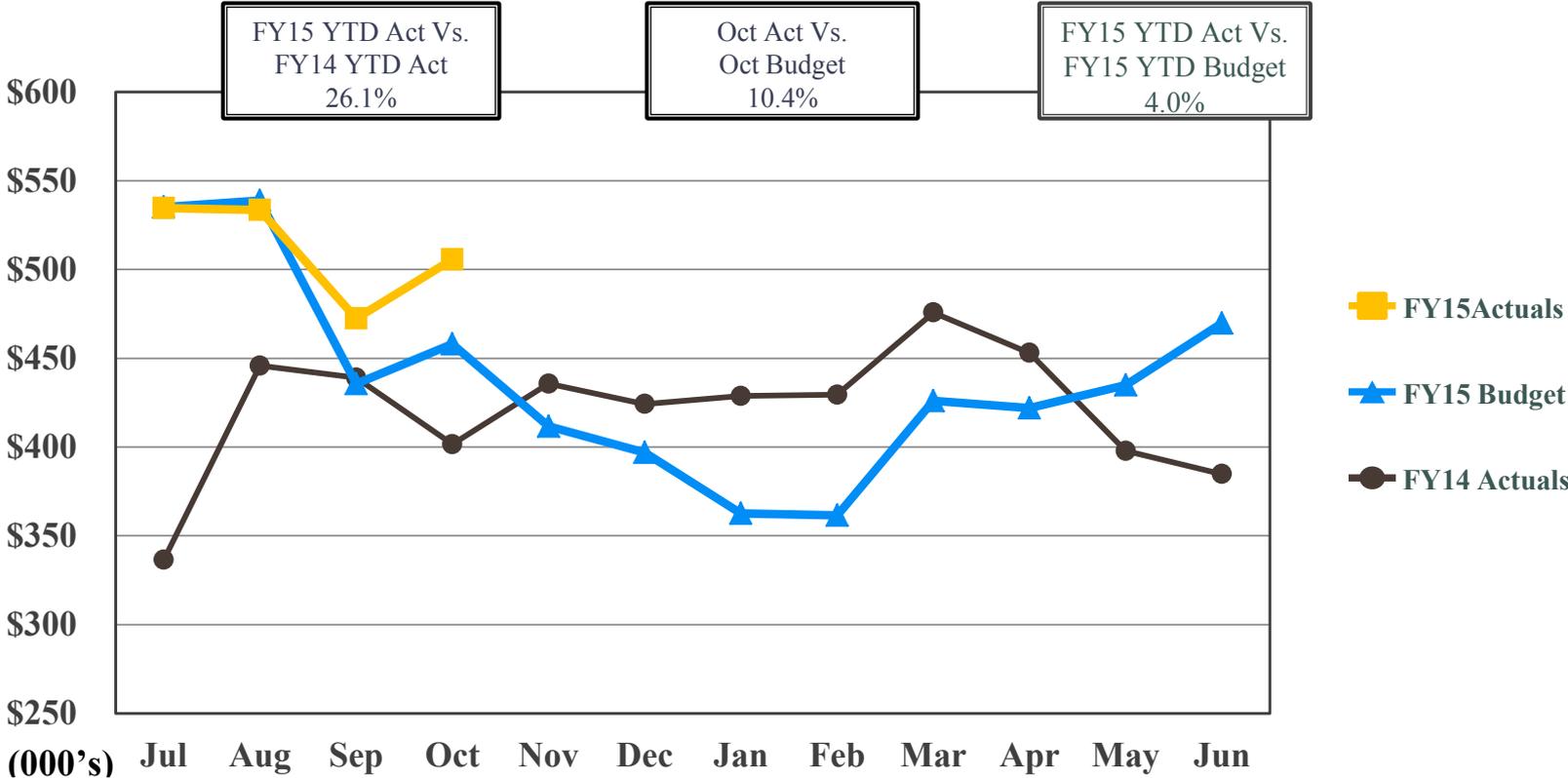
Parking Revenue



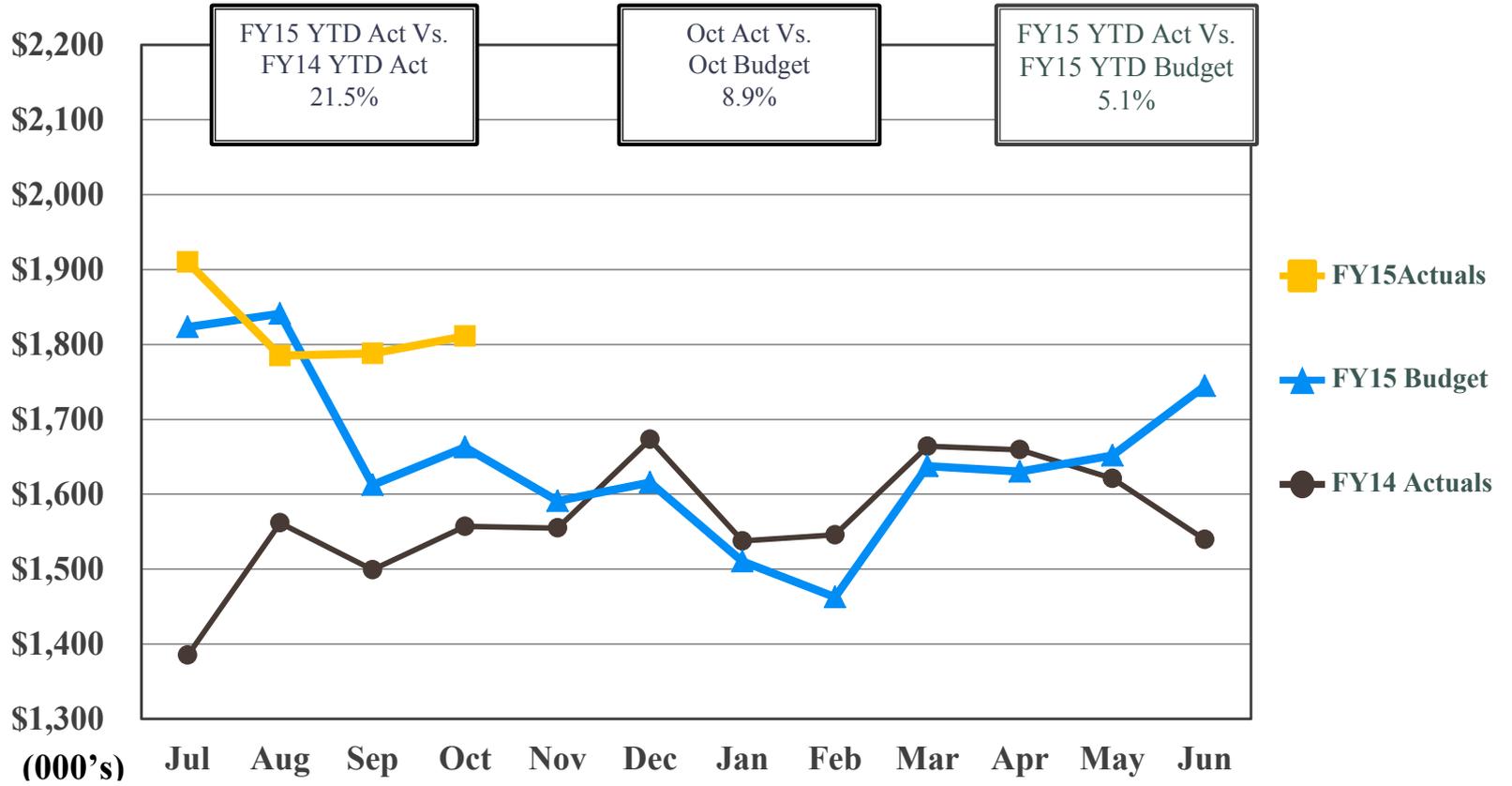
Food and Beverage Concessions Revenue



Retail Concessions Revenue



Total Terminal Concessions



Operating Revenues for the Month Ended October 31, 2014

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation revenue:					
Landing fees	\$ 1,999	\$ 1,985	\$ (14)	(1)%	\$ 1,833
Aircraft parking fees	231	239	8	3%	209
Building rentals	4,163	4,189	26	1%	3,756
Security surcharge	2,211	2,211	-	-	2,081
CUPPS Support Charges	94	94	-	-	93
Other aviation revenue	132	134	1	1%	131
Total aviation revenue	\$ 8,830	\$ 8,852	\$ 21	-	\$ 8,103

Operating Revenues for the Month Ended October 31, 2014

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	\$ 124	\$ 102	\$ (22)	(18)%	\$ 89
Concession revenue:					
Terminal concession revenue:					
Food and beverage	631	730	99	16%	614
Gifts and news	458	506	48	10%	401
Space storage	63	72	9	14%	81
Cost recovery	238	193	(45)	(19)%	192
Other <i>(Primarily advertising)</i>	272	310	38	14%	268
Total terminal concession revenue	1,662	1,811	149	9%	1,556
Car rental and license fee revenue:					
Rental car and license fees	1,974	2,023	49	2%	1,959
License fees-other	345	382	37	11%	348
Total rental car and license fees	2,319	2,405	86	4%	2,307
Total concession revenue	\$ 3,981	\$ 4,216	\$ 235	6%	\$ 3,863

Operating Revenues for the Month Ended October 31, 2014

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	\$ 2,149	\$ 2,291	\$ 142	7%	\$ 1,968
Long-term parking revenue	1,353	1,334	(19)	(1)%	1,308
Total parking revenue	3,502	3,625	123	4%	3,276
Ground transportation permits and citations	328	287	(41)	(13)%	283
Ground rentals	968	956	(12)	(1)%	812
Grant reimbursements	25	25	-	-	16
Other operating revenue	39	48	9	23%	64
Subtotal	4,862	4,941	79	2%	4,451
Total operating revenues	\$ 17,797	\$ 18,111	\$ 314	2%	\$ 16,506

Operating Revenues

for the Month Ended October 31, 2014

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating expenses:					
Salaries and benefits	\$ 5,402	\$ 5,177	\$ 225	4%	\$ 4,471
Contractual services	2,910	3,023	(113)	(4)%	2,825
Safety and security	2,618	2,275	343	13%	2,439
Space rental	873	871	2	-	864
Utilities	873	944	(71)	(8)%	666
Maintenance	1,321	1,342	(21)	(2)%	1,632
Equipment and systems	21	11	10	48%	43
Materials and supplies	35	31	4	10%	15
Insurance	89	89	-	-	82
Employee development and support	86	73	13	15%	78
Business development	217	208	9	4%	201
Equipment rental and repairs	290	213	77	27%	235
Total operating expenses	\$ 14,735	\$ 14,257	\$ 478	3%	\$ 13,551

Financial Summary

for the Month Ended October 31, 2014

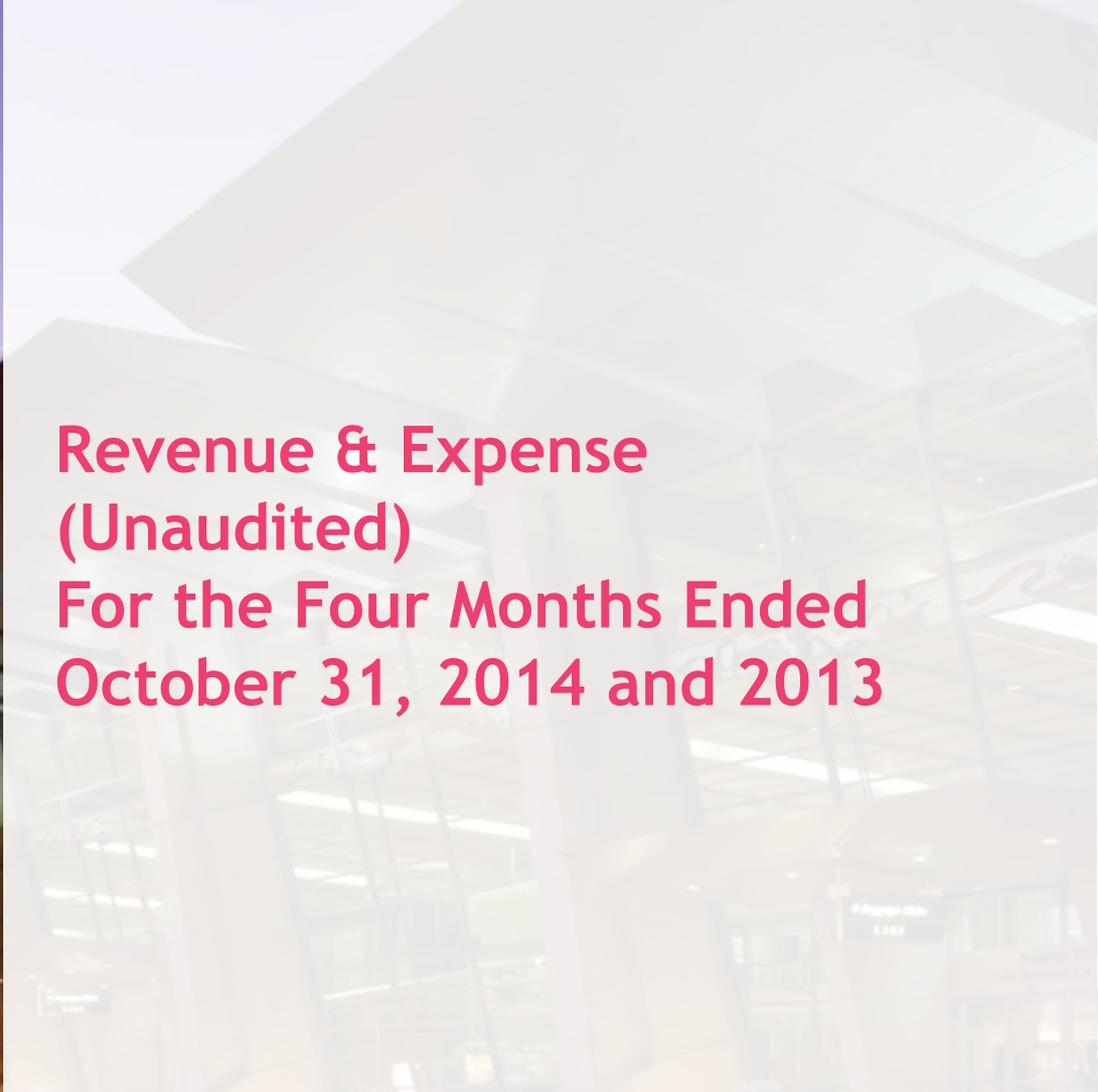
(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 17,797	\$ 18,111	\$ 314	2%	\$ 16,506
Total operating expenses	14,735	14,257	478	-	13,551
Income from operations	3,062	3,854	792	26%	2,955
Depreciation	6,662	6,662	-	-	4,855
Operating income (loss)	\$ (3,600)	\$ (2,808)	\$ 792	22%	\$ (1,900)

Nonoperating Revenues & Expenses for the Month Ended October 31, 2014 (Unaudited)

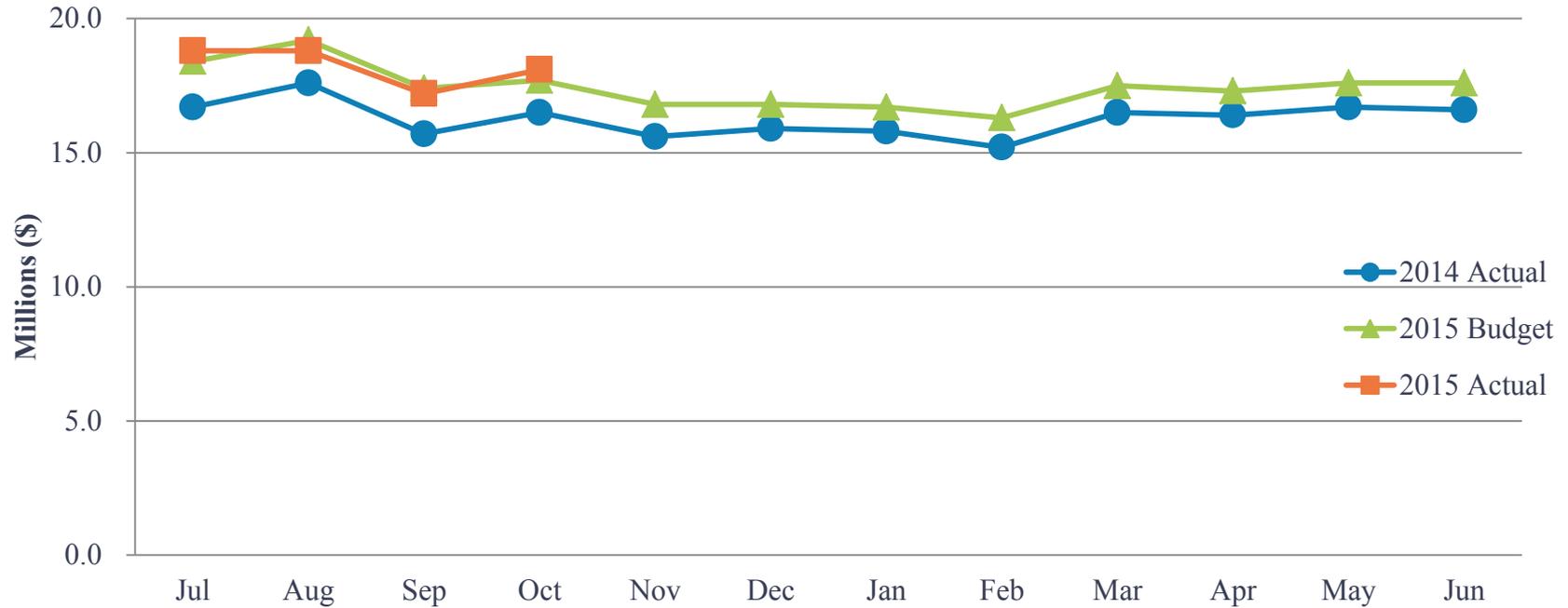
(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	\$ 3,273	\$ 3,297	\$ 24	1%	\$ 3,024
Customer facility charges (Rental Car Center)	2,618	2,829	211	8%	2,160
Quieter Home Program, net	(394)	(228)	166	42%	(251)
Interest income	404	542	139	34%	425
BAB interest rebate	386	386	-	-	395
Interest expense & debt issuance costs	(4,293)	(5,121)	(828)	(19)%	(3,899)
Bond amortization	362	362	-	-	367
Other nonoperating revenue (expenses)	(1)	(770)	(769)	-	914
Nonoperating revenue, net	2,355	1,297	(1,058)	(45)%	3,135
Change in net position before grant contributions	(1,245)	(1,511)	(266)	(21)%	1,235
Capital grant contributions	1,386	71	(1,315)	(95)%	183
Change in net position	\$ 141	\$ (1,440)	\$ (1,581)	-	\$ 1,418



**Revenue & Expense
(Unaudited)
For the Four Months Ended
October 31, 2014 and 2013**



Monthly Operating Revenue, FY 2015 (Unaudited)



Operating Revenues

for the Four Months Ended October 31, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	%	Prior Year
Aviation revenue:					
Landing fees	\$ 8,218	\$ 8,185	\$ (33)	-	\$ 7,498
Aircraft parking fees	923	923	-	-	829
Building rentals	16,661	16,813	152	1%	15,188
Security surcharge	8,843	8,843	-	-	8,323
CUPPS Support Charges	375	377	2	-	372
Other aviation revenue	533	534	1	-	532
Total aviation revenue	\$ 35,553	\$ 35,675	\$ 122	-	\$ 32,742

Operating Revenues

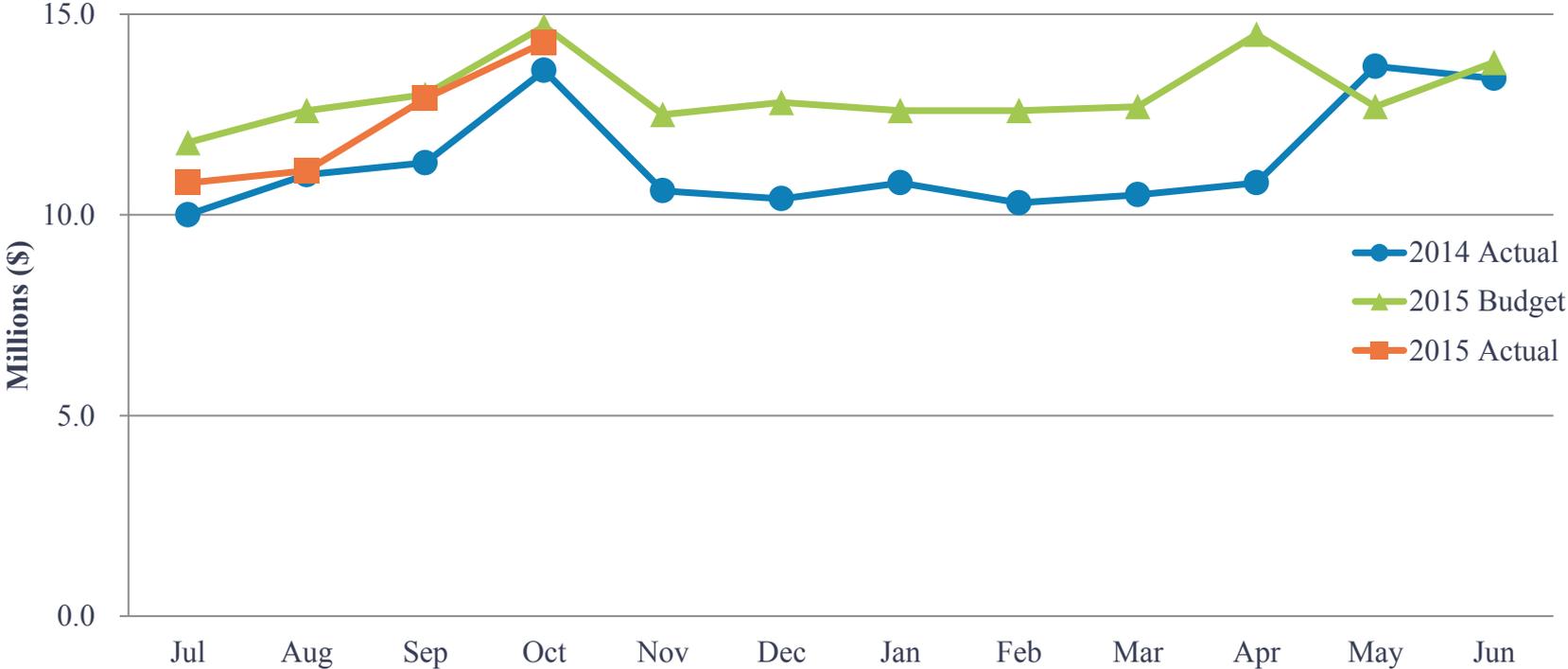
for the Four Months Ended October 31, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	\$ 498	\$ 407	\$ (91)	(18)%	\$ 361
Concession revenue:					
Terminal concession revenue:					
Food and beverage	2,698	2,906	208	8%	2,463
Retail	1,968	2,046	78	4%	1,623
Space storage	254	290	36	14%	295
Cost recovery	914	762	(152)	(17)%	663
Other (Primarily advertising)	1,106	1,289	183	17%	960
Total terminal concession revenue	6,940	7,293	353	5%	6,004
Car rental and license fee revenue:					
Rental car license fees	9,493	9,359	(134)	(1)%	9,229
License fees-other	1,436	1,466	30	2%	1,310
Total rental car and license fees	10,929	10,825	(104)	(1)%	10,539
Total concession revenue	\$ 17,869	\$ 18,118	\$ 249	1%	\$ 16,543

Operating Revenues for the Four Months Ended October 31, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	\$ 8,746	\$ 8,757	\$ 11	-	\$ 7,890
Long-term parking revenue	5,115	4,899	(215)	(4)%	4,768
Total parking revenue	13,861	13,656	(205)	(1)%	12,658
Ground transportation permits and citations	1,276	1,236	(40)	(3)%	1,073
Ground rentals	3,600	3,604	4	-	2,821
Grant reimbursements	98	98	-	-	64
Other operating revenue	157	203	46	29%	234
Subtotal	18,992	18,797	(195)	(1)%	16,850
Total operating revenues	\$ 72,912	\$ 72,997	\$ 85	-	\$ 66,496

Monthly Operating Expenses, FY 2015 (Unaudited)



Operating Revenues

for the Four Months Ended October 31, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating expenses:					
Salaries and benefits	\$ 17,248	\$ 16,261	\$ 987	6%	\$ 13,619
Contractual services	11,041	10,184	857	8%	10,628
Safety and security	8,357	8,327	30	-	8,255
Space rental	3,493	3,484	9	-	3,459
Utilities	3,215	4,364	(1,149)	(36)%	2,855
Maintenance	5,834	4,139	1,695	29%	4,591
Equipment and systems	155	5	150	97%	94
Materials and supplies	140	136	4	3%	116
Insurance	357	354	3	1%	330
Employee development and support	367	257	110	30%	295
Business development	809	677	132	16%	536
Equipment rental and repairs	1,148	606	542	47%	906
Total operating expenses	\$ 52,164	\$ 48,794	\$ 3,370	6%	\$ 45,684

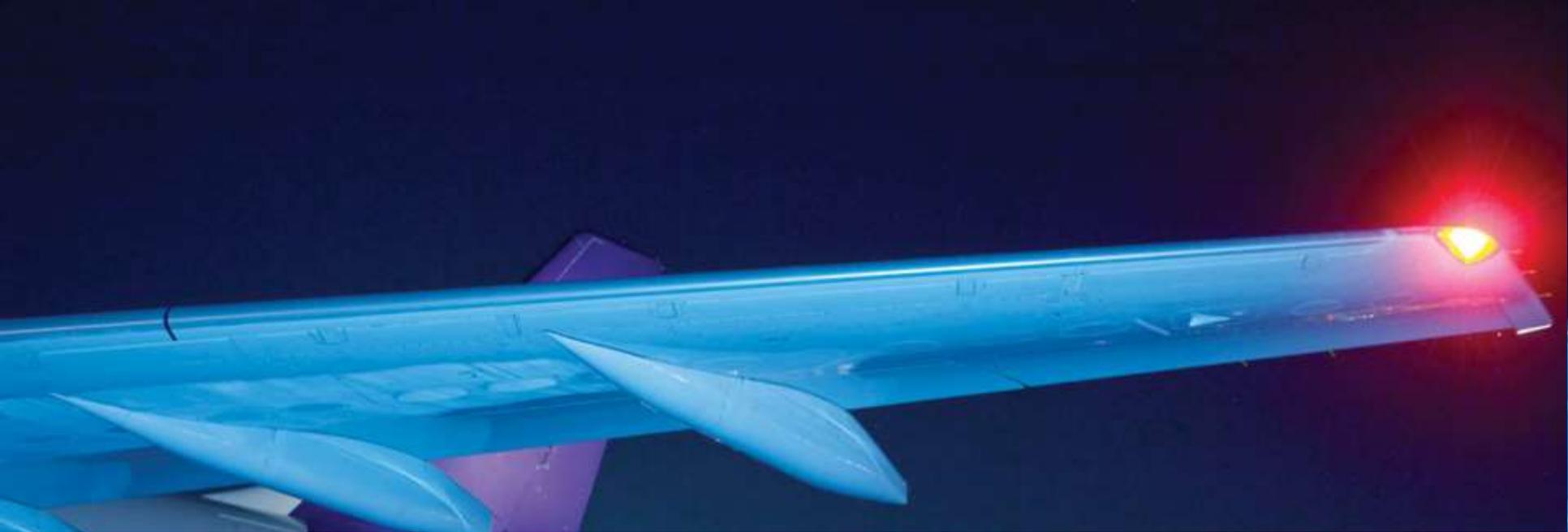
Financial Summary

for the Four Months Ended October 31, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	\$ 72,912	\$ 72,997	\$ 85	-	\$ 66,496
Total operating expenses	52,164	48,794	3,370	6%	45,684
Income from operations	20,748	24,203	3,455	17%	20,812
Depreciation	26,615	26,615	-	-	19,600
Operating income (loss)	\$ (5,867)	\$ (2,412)	\$ 3,455	59%	\$ 1,212

Nonoperating Revenues & Expenses for the Four Months Ended October 31, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	\$ 12,521	\$ 12,736	\$ 215	2%	\$ 11,815
Customer facility charges (Rental Car Center)	10,450	11,210	760	7%	8,763
Quieter Home Program, net	(1,072)	(837)	235	22%	(658)
Interest income	1,628	1,846	218	13%	1,594
BAB interest rebate	1,545	1,545	-	-	1,580
Interest expense & debt issuance costs	(17,577)	(21,512)	(3,935)	(22)%	(15,389)
Bond amortization	1,453	1,453	-	-	1,471
Other nonoperating revenue (expenses)	(3)	(766)	(763)	-	1,818
Nonoperating revenue, net	8,945	5,675	(3,270)	(37)%	10,994
Change in Net Position before grant contributions	3,078	3,263	185	6%	12,206
Capital grant contributions	2,296	2,147	(149)	(6)%	881
Change in Net Position	\$ 5,374	\$ 5,410	\$ 36	1%	\$ 13,087



Statements of Net Position (Unaudited) October 31, 2014 and 2013

Statements of Net Position (Unaudited)

(In thousands)

October

	2014	2013
Current assets:		
Cash and investments	\$ 76,244	\$ 98,525
Tenant lease receivable, net of allowance of 2014: (\$40,835) and 2013: (\$52,704)	9,131	9,226
Grants receivable	2,446	2,723
Notes receivable-current portion	1,529	1,447
Prepaid expenses and other current assets	9,496	7,913
Total current assets	98,846	119,834
Cash designated for capital projects and other	\$ 9,617	\$ 10,890

Statements of Net Position (Unaudited)

(In thousands)

October

2014

2013

Restricted assets:

Cash and investments:

Bonds reserve	\$ 64,075	\$ 71,216
Passenger facility charges and interest unapplied	50,315	44,924
Customer facility charges and interest applied	41,658	41,320
Commercial paper reserve	-	28
SBD bond guarantee	4,000	4,000
Bond proceeds held by trustee	417,577	291,233
Commercial paper interest held by trustee	-	13
Passenger facility charges receivable	4,499	4,141
Customer facility charges receivable	4,386	2,949
OCIP insurance reserve	4,909	5,308
Total restricted assets	\$ 591,419	\$ 465,132

Statements of Net Position (Unaudited)

(In thousands)

October

Noncurrent assets:

Capital assets:

Land and land improvements

\$ 71,082 \$ 71,294

Runways, roads and parking lots

568,936 534,772

Buildings and structures

1,024,412 714,712

Machinery and equipment

14,230 13,621

Vehicles

5,520 5,569

Office furniture and equipment

32,268 31,639

Works of art

2,468 2,284

Construction-in-progress

330,562 444,818

Total capital assets

2,049,478 1,818,709

Less: accumulated depreciation

(683,450) (601,295)

Total capital assets, net

\$ 1,366,028 \$ 1,217,414

Statements of Net Position (Unaudited)

(In thousands)

October

	2014	2013
Other assets:		
Notes receivable - long-term portion	\$ 37,866	\$ 39,421
Investments - long-term portion	85,916	58,493
Net pension asset	6,719	6,463
Security deposit	500	500
Total other assets	131,001	104,877
Total noncurrent assets	1,497,029	1,322,291
TOTAL ASSETS	\$ 2,196,911	\$ 1,918,147

Statements of Net Position (Unaudited)

(In thousands)

October

2014

2013

Current liabilities:

Accounts payable and accrued liabilities

\$ 59,967 \$ 75,111

Deposits and other current liabilities

4,931 3,492

Total current liabilities

64,898 78,603

Current liabilities - payable from restricted assets:

Current portion of long-term debt

10,695 1,030

Accrued interest on bonds

and commercial paper

22,100 16,755

Total liabilities payable from restricted assets

\$ 32,795 \$ 17,785

Statements of Net Position (Unaudited)

(In thousands)

October

2014

2013

Long-term liabilities - other:

Revolving line of credit and commercial paper payable

\$ 44,884 \$ 50,969

Other long-term liabilities

11,941 9,835

Long-term debt - bonds net of amortized premium

1,309,965 1,020,806

Total long-term liabilities

1,366,790 1,081,610

Total liabilities

\$ 1,464,483 \$ 1,177,998

Statements of Net Position (Unaudited)

(In thousands)

October

2014

2013

Net Position:

Invested in capital assets, net of related debt

\$ 409,678 \$ 427,752

Other restricted

173,836 173,898

Unrestricted:

Designated

15,508 17,353

Undesignated

133,406 121,146

Total net position

732,428 740,149

TOTAL LIABILITIES AND NET POSITION

\$ 2,196,911 \$ 1,918,147



Questions?



Item 3



San Diego County Regional Airport Authority

Review of the Authority's Investment Report As of October 31, 2014

Presented by: Michael Sears
Director of Financial Management

November 21, 2014

This report is prepared for the San Diego County Regional Airport Authority (the "Authority") in accordance with California Government Code Section 53646, which states that "the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report."

The investment report was compiled in compliance with California Government Code Section 53646 and the Authority's approved Investment Policy. All investment transactions made in the Authority's portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
V.P. Finance & Asset Management / Treasurer
San Diego County Regional Airport Authority

Total Portfolio Summary

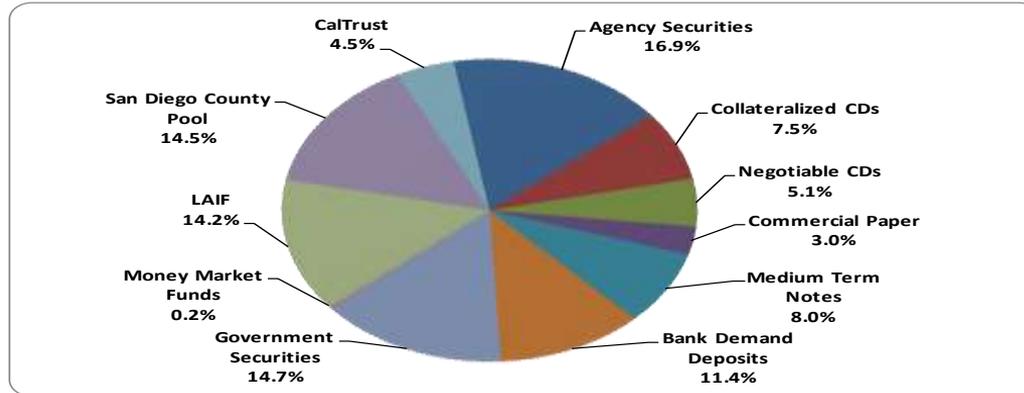
	Current Period	Prior Period	Change From Prior
	October 31, 2014	September 30, 2014	
Book Value (1)	\$335,453,000	\$350,252,000	(\$14,799,000)
Market Value (1)	\$335,143,000	\$349,872,000	(\$14,729,000)
Market Value%	99.91%	99.89%	0.02%
Unrealized Gain / (Loss)	(\$310,000)	(\$380,000)	\$70,000
Weighted Average Maturity (Days)	334 days	325 days	9
Weighted Average Yield as of Period End	0.51%	0.49%	0.02%
Cash Interest Received- Current Month	\$161,000	\$19,000	\$142,000
Cash Interest Received- Year-to-Date	\$473,000	\$311,000	\$162,000
Accrued Interest	\$214,000	\$285,000	(\$71,000)

Notes:

(1) Decrease in portfolio value is primarily due to capital expenditures exceeding capital receipts.

Portfolio Composition by Security Type

	October 31, 2014		September 30, 2014		Permitted by Policy
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio	
Agency Securities	\$ 56,761,000	16.9%	\$ 56,666,000	16.2%	100%
Collateralized CDs	25,227,000	7.5%	15,221,000	4.4%	30%
Negotiable CDs	16,972,000	5.1%	16,967,000	4.8%	30%
Commercial Paper	9,993,000	3.0%	9,990,000	2.9%	25%
Medium Term Notes	26,887,000	8.0%	26,889,000	7.7%	15%
Bank Demand Deposits	38,369,000	11.4%	63,317,000	18.0%	100%
Government Securities	49,244,000	14.7%	49,139,000	14.0%	100%
Money Market Funds	621,000	0.2%	555,000	0.2%	20%
LAIF	47,590,000	14.2%	47,561,000	13.6%	\$50 million ⁽¹⁾
San Diego County Pool	48,431,000	14.5%	48,524,000	13.9%	\$50 million ⁽²⁾
CalTrust	15,048,000	4.5%	15,043,000	4.3%	\$50 million ⁽³⁾
Total:	\$ 335,143,000	100.0%	\$ 349,872,000	100.0%	

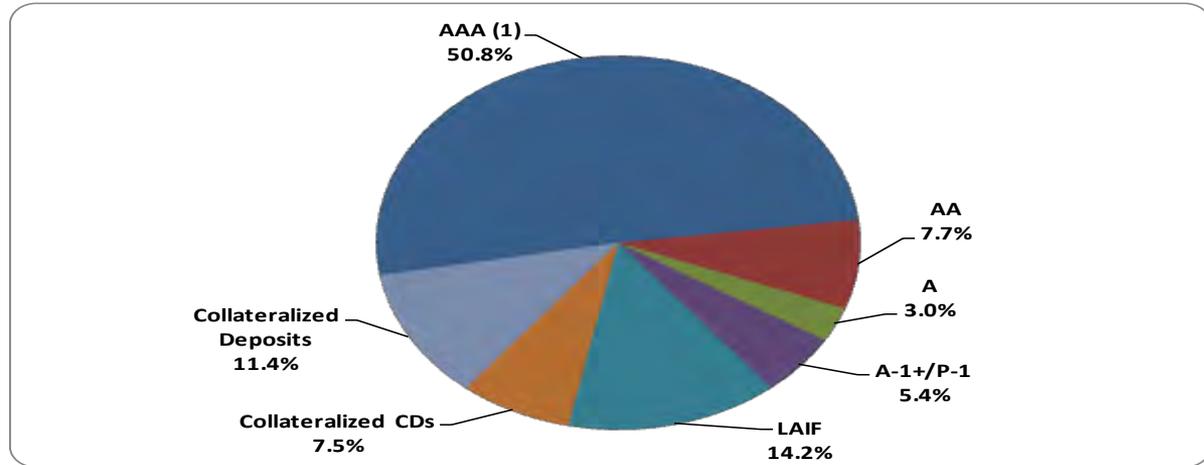


Notes:

- 1.) The \$50 million limit on LAIF is a non-statutory LAIF internal limit. It does not apply to bond proceeds.
- 2.) The San Diego County Investment Pool mirrors the LAIF internal limit and does not apply to bond proceeds.
- 3.) The CalTrust mirrors the LAIF internal limit and does not apply to bond proceeds.

Portfolio Composition by Credit Rating

	October 31, 2014		September 30, 2014	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
AAA ⁽¹⁾	\$ 170,105,000	50.8%	\$ 169,926,000	48.6%
AA	25,941,000	7.7%	30,850,000	8.8%
A	9,918,000	3.0%	5,006,000	1.4%
A-1+/P-1	17,993,000	5.4%	17,990,000	5.1%
LAIF	47,590,000	14.2%	47,561,000	13.6%
Collateralized CDs	25,227,000	7.5%	15,221,000	4.4%
Collateralized Deposits	38,369,000	11.4%	63,318,000	18.1%
Total:	\$ 335,143,000	100.0%	\$ 349,872,000	100.0%

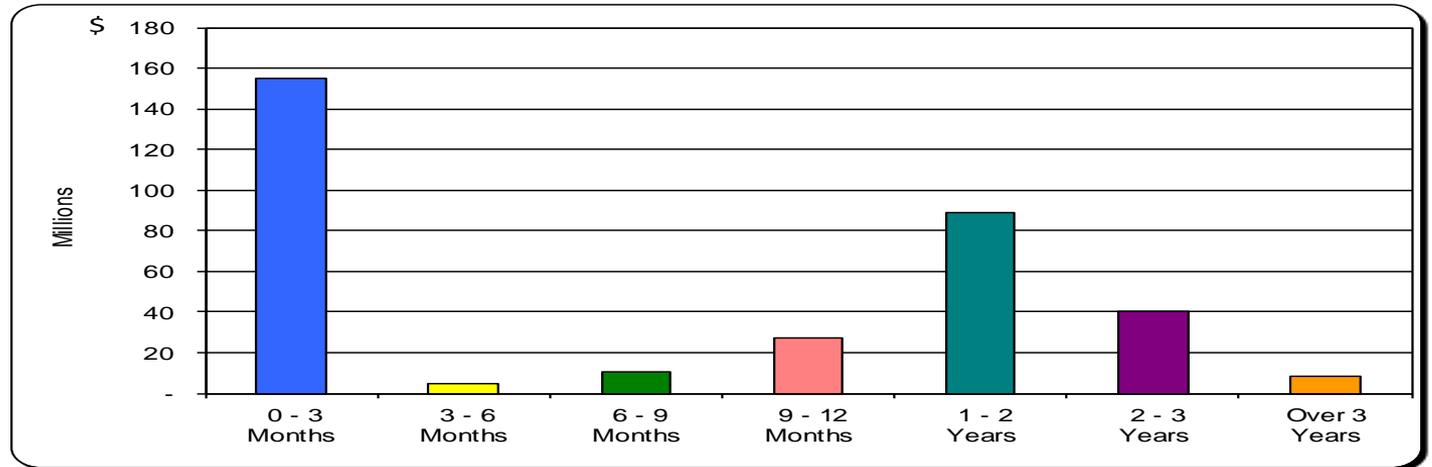


Notes:

1.) Includes investments that have split ratings between S&P (AA+), Moodys (AAA) and Fitch (AAA)

Portfolio Composition by Maturity

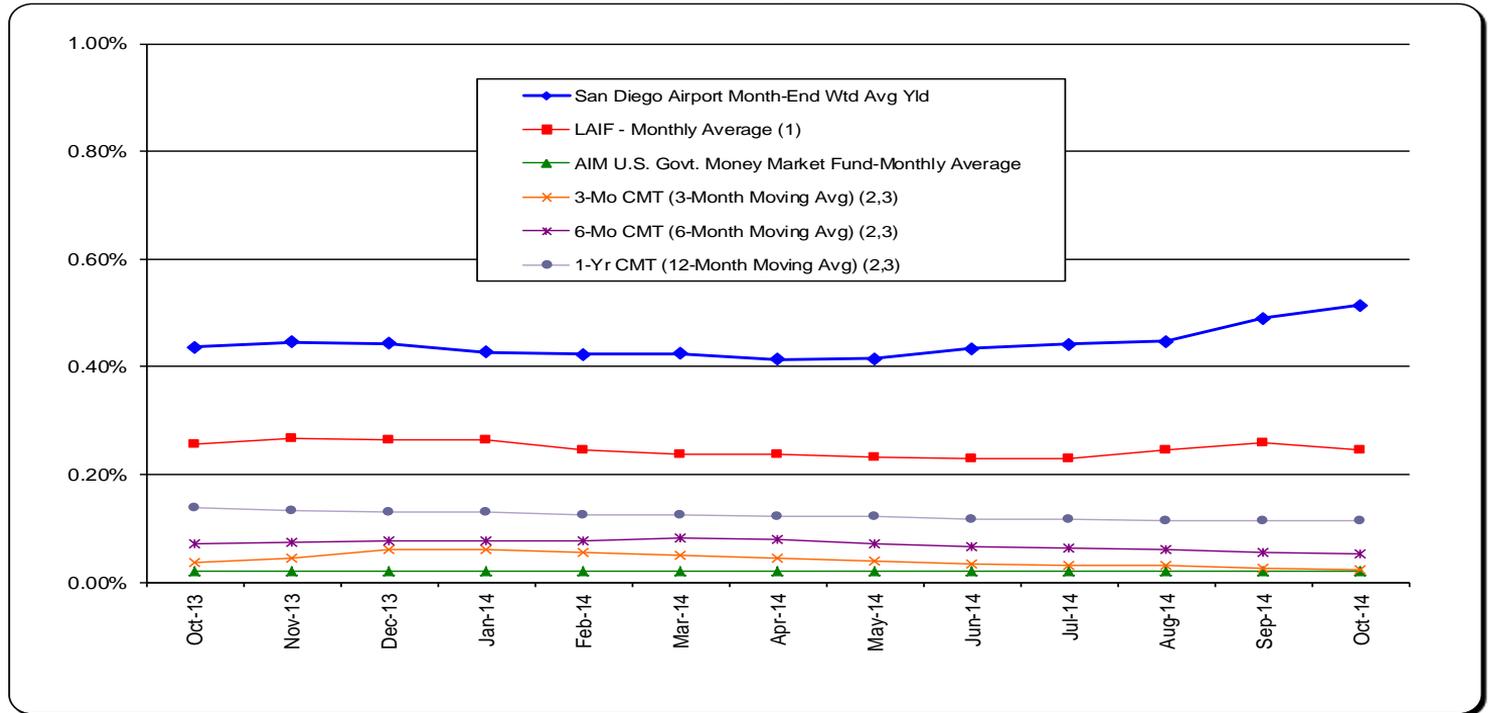
	October 31, 2014		September 30, 2014	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
0 - 3 Months	\$ 155,057,000	46.3%	\$ 176,002,000	50.3%
3 - 6 Months	4,995,000	1.5%	8,990,000	2.6%
6 - 9 Months	10,200,000	3.0%	-	0.0%
9 - 12 Months	27,067,000	8.1%	24,227,000	6.9%
1 - 2 Years	89,020,000	26.6%	82,975,000	23.7%
2 - 3 Years	40,337,000	12.0%	49,238,000	14.1%
Over 3 Years	8,467,000	2.5%	8,440,000	2.4%
Total:	\$ 335,143,000	100.0%	\$ 349,872,000	100.0%



Notes:

1.) The 0-3 Month category includes investments held in the LAIF, CalTrust, and the San Diego County Investment Pool.

Benchmark Comparison



Notes:

- 1.) Benchmark data for LAIF is the average monthly effective yield.
- 2.) CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities.
- 3.) The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.

Detail of Security Holdings As of October 31, 2014

Settlement Date	Security Description	Coupon	Maturity Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
12/28/12	FNMA	0.006	06/27/16	5,000,000	99.875	4,993,750	100.06	5,003,200	605	0.596
09/21/12	FHLMC	1.000	09/12/17	3,000,000	99.975	2,999,250	99.48	2,984,430	1047	1.000
01/16/13	FHLMC	1.050	01/16/18	3,000,000	99.970	2,999,100	99.76	2,992,740	1173	1.056
01/09/13	FHLMC	1.375	01/09/18	2,000,000	101.440	2,028,800	100.16	2,003,280	1166	1.080
01/30/13	FNMA	1.030	01/30/18	3,500,000	99.990	3,499,650	99.17	3,470,950	1187	1.032
06/13/13	FHLB	0.375	06/24/16	5,000,000	99.023	4,951,150	99.84	4,992,150	602	0.701
10/10/13	FHLMC	0.875	10/14/16	4,000,000	100.180	4,007,200	100.63	4,025,200	714	0.814
12/10/13	FHLB	0.625	12/28/16	5,000,000	99.816	4,990,800	99.97	4,998,350	789	0.438
08/07/14	FHLB	0.500	09/28/16	8,300,000	99.696	8,277,375	99.80	8,283,483	698	0.653
09/08/14	FNMA	1.000	09/27/17	10,000,000	99.722	9,972,200	99.93	9,993,300	1062	1.093
06/12/13	FHLMC	0.500	05/13/16	8,000,000	99.707	7,976,568	100.17	8,013,840	560	0.601
Agency Total				56,800,000		56,695,843		56,760,923	826	0.793

Detail of Security Holdings As of October 31, 2014

Settlement Date	Security Description	Coupon	Maturity Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
07/02/14	East West Bk CD	0.500	07/02/15	10,199,904	100.000	10,199,904	100.00	10,199,904	244	0.500
10/21/14	East West Bk CD	0.500	10/21/15	10,000,000	100.000	10,000,000	100.00	10,000,000	355	0.500
09/05/14	Torrey Pines Bank CD	0.500	09/04/15	5,027,128	100.000	5,027,128	100.00	5,027,128	308	0.500
Collateralized CDs Total				25,227,031		25,227,031		25,227,031	301	0.500
08/14/14	Citibank CD	0.371	08/11/15	4,000,000	100.000	4,000,000	100.00	4,000,000	284	0.371
09/11/14	US Bank CD	1.375	09/11/17	4,000,000	100.000	3,993,560	99.31	3,972,200	1046	1.430
09/29/14	Toronto Dominion CD	0.900	09/29/16	5,000,000	100.000	5,000,000	100.00	5,000,000	699	0.900
08/19/14	Goldman Sachs CD	0.900	08/12/16	4,000,000	100.000	4,000,000	100.00	4,000,000	651	0.900
Negotiable CDs Total				17,000,000		16,993,560		16,972,200	672	0.900
07/17/14	UBS FINANCE CP	0.210	01/16/15	4,000,000	99.893	3,995,730	99.96	3,998,280	77	0.210
09/26/14	BANK OF TOKYO MITS CP	0.230	03/25/15	5,000,000	99.885	4,994,250	99.89	4,994,700	145	0.230
05/12/14	RABUSA CP	0.210	11/12/14	1,000,000	99.893	998,927	100.00	999,960	12	0.210
Commercial Paper Total				10,000,000		9,988,907		9,992,940	104	0.220

Detail of Security Holdings As of October 31, 2014

Settlement Date	Security Description	Coupon	Maturity Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
05/09/13	Apple Inc Notes	0.450	05/03/16	4,000,000	99.944	3,997,760	99.95	3,997,920	550	0.469
07/18/14	WELLS FARGO CO Notes	3.678	06/15/16	4,700,000	105.559	4,961,273	104.52	4,912,440	593	0.737
06/03/13	Toyota Motor Corp Notes	2.800	01/11/16	4,000,000	105.114	4,204,560	102.66	4,106,240	437	0.812
08/30/13	Caterpillar Financial	0.411	08/28/15	5,000,000	100.000	5,000,000	100.11	5,005,400	301	0.411
10/10/13	GE CAP CORP	0.843	01/08/16	5,000,000	100.452	5,022,600	100.58	5,028,800	434	0.680
11/01/13	COCA COLA CORP NOTE	0.750	11/01/16	800,000	100.080	799,080	100.19	801,496	732	0.789
07/08/13	WAL MART STORES INC	1.500	10/25/15	3,000,000	102.028	3,060,836	101.15	3,034,470	359	0.617
								0		
	Medium Term Notes			26,500,000		27,046,109		26,886,766	457	0.626
02/13/13	U.S. Treasury	0.375	01/15/16	5,900,000	99.926	5,896,598	100.18	5,910,620	441	0.401
02/10/14	U.S. Treasury	0.375	02/10/16	3,000,000	100.144	3,004,336	100.20	3,005,850	467	0.375
02/24/14	U.S. Treasury	0.750	01/15/17	3,000,000	100.230	3,006,914	100.31	3,009,390	807	0.669
06/03/13	U.S. Treasury	0.250	05/15/16	750,000	99.234	744,258	99.86	748,943	562	0.512
03/31/14	U.S. Treasury	1.000	03/31/17	6,000,000	100.175	6,013,594	100.71	6,042,660	882	0.940
03/05/14	U.S. Treasury	1.000	08/31/16	8,890,000	101.203	8,996,958	101.00	8,978,900	670	0.512
04/15/14	U.S. Treasury	0.375	03/31/16	5,000,000	100.016	5,000,781	100.12	5,005,850	517	0.367
05/01/14	U.S. Treasury	0.375	04/30/16	8,000,000	99.910	7,992,812	100.09	8,006,880	547	0.420
06/18/14	U.S. Treasury	0.875	01/31/17	5,000,000	100.199	5,009,961	100.55	5,027,350	823	0.798
06/18/14	U.S. Treasury	0.875	06/15/17	3,500,000	99.967	3,488,516	100.23	3,507,945	958	0.987
	Government Total			49,040,000		49,154,727		49,244,388	663	0.585

Detail of Security Holdings As of October 31, 2014

Settlement Date	Security Description	Maturity Coupon	Maturity Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
	Torrey Pines Bank MM			5,028,579	100.000	5,028,579	100.00	5,028,579	1	0.500
	East West Bank			103,457	100.000	103,457	100.00	103,457	1	0.350
	East West Bank			21,488,652	100.000	21,488,652	100.00	21,488,652	1	0.350
	Wells Fargo Bank			4,047,502	100.000	4,047,502	100.00	4,047,502	1	0.250
	US Bank General Acct			7,700,664	100.000	7,700,664	100.00	7,700,664	1	0.035
	Bank Demand Deposits			38,368,854		38,368,854		38,368,854	1	0.296
	Reich & Tang MMF			621,023	100.000	621,023	100.00	621,023	1	0.000
	Money Market Fund			621,023		621,023		621,023	1	0.000
	Local Agency Invstmnt Fd			47,576,101	100.000	47,576,101	100.03	47,590,298	1	0.246
	San Diego County Inv Pool			48,732,913	100.000	48,732,913	99.38	48,431,450	1	0.470
	CalTrust			15,047,535	100.000	15,047,535	100.00	15,047,535	1	0.380
	Grand Total			\$ 334,913,457	100.17	\$ 335,452,603	99.91	\$ 335,143,408	334	0.514

Portfolio Investment Transactions

From October 1st, 2014 - October 31st, 2014

Settle Date	Security Description	Security Type	CUSIP	Coupon	Mature Date	Call Date	Unit Price	Amount
PURCHASES								
								\$ -
CALLS								
								\$ -
MATURITIES								
								\$ -
DEPOSITS								
10/21/14	EAST WEST BANK	COLLATERALIZED CD	CD	0.500	10/21/15	--	100.000	\$ 10,000,000
								\$ 10,000,000
WITHDRAWALS/SALES								
10/21/14	EAST WEST BANK	DEMAND DEPOSITS	MONEY MARKET	0.350	--	--	100.000	\$ 10,000,000
								\$ 10,000,000

Bond Proceeds Summary

As of: October 31, 2014

(in thousands)

	Series 2010	Series 2013	Series 2014	Total	Yield	Rating
<u>Project Fund</u>						
LAIF ⁽¹⁾	\$ -	\$ -	\$ 96,966	\$ 96,966	0.25%	N/R
SDCIP ⁽²⁾	-	70,821	92,425	163,246	0.47%	AAAf
	\$ -	\$ 70,821	\$ 189,391	\$ 260,212		
<u>Capitalized Interest</u>						
SDCIP ⁽²⁾	\$ -	\$ 454	\$ 24,424	\$ 24,878	0.47%	AAAf
	\$ -	\$ 454	\$ 24,424	\$ 24,878		
<u>Debt Service Reserve & Coverage Funds</u>						
SDCIP ⁽²⁾	\$ 30,304	\$ 32,963	\$ 13,445	\$ 76,712	0.47%	AAAf
East West Bank CD	20,655	-	-	20,655	0.75%	N/R
Torrey Pines DDA	-	-	15,051	15,051	0.50%	N/R
	\$ 50,959	\$ 32,963	\$ 28,496	\$ 112,418		
	\$ 50,959	\$ 104,238	\$ 242,311	\$ 397,508	0.43%	
*Bond proceeds are not included in deposit limits as applied to operating funds						

(1) LAIF Yield as of 9/30/2014

(2) SDCIP Yield as of 9/30/2014

Bond Proceeds Investment Transactions

From October 1st, 2014 - October 31st, 2014

Settle Date	As of: September 30, 2014 Description	Security Type	CUSIP	Coupon	Mature Date	Call Date	Unit Price	Amount
PURCHASES								
							\$	-
CALLS								
							\$	-
MATURITIES								
							\$	-
DEPOSITS								
10/29/2014	SDCIP (2010 Bonds)	SDCIP		0.47			1.000	\$ 16,167,882
							\$	16,167,882
WITHDRAWALS / SALES								
10/23/2014	LAIF (2014 Bonds)	LAIF		0.25			1.000	\$ 1,377,012
10/29/2014	Bank of the West	DDA		0.24			1.000	16,167,882
10/31/2014	SDCIP (2013 Bonds)	SDCIP		0.47			1.000	8,850,560
							\$	26,395,454



Questions ?

ITEM 4

THERE ARE NO PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL AT THIS TIME



SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY
EXECUTIVE COMMITTEE

Item No.
5

Meeting Date: **NOVEMBER 21, 2014**

Subject:

Review of the Proposed 2015 Master Calendar of Board and Committee Meetings

Recommendation:

Staff recommends that the Committee forward the 2015 Master Calendar to the Board for acceptance.

Background/Justification:

Pursuant to the Ralph M. Brown Act (§54954(a)), a legislative body shall provide for the time and place for regular meetings by ordinance, resolution, or by-laws. The Board adopted Resolution No. 03-074R and Resolution No. 2007-0053, setting the date and time of Board and Committee meetings. The Board also adopted Resolution No. 03-058R, 2004-0028 and 2007-0089, setting the frequency of Committee meetings.

The proposed calendar was developed in accordance with the Ralph M. Brown Act and the criteria adopted by the Board. The objective is to provide consistency for public participation and the dissemination of information.

Meetings for the Audit and Executive Personnel and Compensation Committee are scheduled to accommodate review of external audits and the performance evaluations for the President/CEO, Chief Auditor and General Counsel, respectively.

Special Board Meetings have been scheduled in February, to accommodate the anticipated Board Retreat.

The proposed 2015 Master Calendar of Board and Committee meetings is attached as Exhibit A.

Fiscal Impact:

Not applicable.

Authority Strategies:

This item supports one or more of the Authority Strategies, as follows:

- Community Strategy Customer Strategy Employee Strategy Financial Strategy Operations Strategy

Environmental Review:

- A. This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (CEQA), as amended. 14 Cal. Code Regs. Section 15378. This Board action is not a "project" subject to CEQA. Pub. Res. Code Section 21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Pub. Res. Code Section 30106.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

TONY R. RUSSELL
DIRECTOR, CORPORATE & INFORMATION GOVERNANCE/AUTHORITY CLERK

2015 DRAFT MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS

MONTH	ALUC/BOARD 3 rd Thursday 9:00 AM	EXECUTIVE COMMITTEE (Two (2) Mondays Preceding the Board meeting) 9:00 AM	AUDIT COMMITTEE Monday (Quarterly) 10:00 AM	EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE 3 rd Wednesdays 10:00 AM	FINANCE COMMITTEE Meets with the Executive Committee 9:00 AM	CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE Quarterly 9:00 AM
January	15	5		21	5	20
February	19	9	2		9	
February	27 & 28 Retreat					
March	19	9			9	
April	16	6			6	21
May	21	11	4		11	
May	21 Budget Workshop					
June	18	8		17	8	
July	16					21
August			17	19		
September	17	* 8			8	
October	15	5			5	20
November	19	9	16		9	
December	17	7			7	

*Denotes a change in the regular schedule due to holidays

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY



DRAFT – REVISED 11/18/14

BOARD

AGENDA

Thursday, December 4, 2014
9:00 A.M.

San Diego International Airport
Commuter Terminal – Third Floor
Board Room
3225 N. Harbor Drive
San Diego, California 92101

BOARD MEMBERS

DAVID ALVAREZ
LAURIE BERMAN*
C. APRIL BOLING
GREG COX
JIM DESMOND
COL. JOHN FARNAM*
ROBERT H. GLEASON
LLOYD B. HUBBS
ERAINA ORTEGA*
PAUL ROBINSON
MARY SESSOM
TOM SMISEK

* EX OFFICIO BOARD MEMBERS

PRESIDENT/CEO
THELLA F. BOWENS

***Live webcasts of Authority Board meetings can be accessed at
http://www.san.org/airport_authority/boardmeetings.asp.***

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Corporate & Information Governance/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Corporate & Information Governance/Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATIONS:

A. PRESENTATION OF THE CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING FOR THE FISCAL YEAR ENDED JUNE 30, 2013:

Presented to the San Diego County Regional Airport Authority, Scott Brickner, Vice President, Finance & Asset Management/Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management by Lisa Marie Harris, Director of Finance, San Diego County Water Authority

B. NORTHSIDE CARGO DEVELOPMENT PROJECT UPDATE:

Presented by Troy Ann Leech, Sr. Manager, Aviation and Commercial Business

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

STANDING BOARD COMMITTEES

- **AUDIT COMMITTEE:**
Committee Members: Gleason, Hollingworth, Hubbs, Sessom, Smisek (Chair), Tartre, Van Sambeek
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Alvarez, Gleason, Hubbs (Chair), Robinson
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cox, Desmond (Chair), Hubbs, Sessom, Smisek
- **FINANCE COMMITTEE:**
Committee Members: Alvarez, Cox (Chair), Hubbs, Robinson, Sessom

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Robinson, Smisek
- **ART ADVISORY COMMITTEE:**
Committee Member: Gleason

LIAISONS

- **AIRPORT LAND USE COMPATIBILITY PLAN FOR SAN DIEGO INTERNATIONAL AIRPORT:**
Liaison: Robinson
- **CALTRANS:**
Liaison: Berman
- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cox
- **MILITARY AFFAIRS:**
Liaison:
- **PORT:**
Liaisons: Cox, Gleason (Primary), Robinson

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Hubbs, Smisek (Primary)
- **WORLD TRADE CENTER:**
Representatives: Alvarez, Gleason (Primary)

CHAIR'S REPORT:

PRESIDENT/CEO'S REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (Items 1-12):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Board is requested to approve minutes of prior Board meetings.

RECOMMENDATION: Approve the minutes of the November 6, 2014, regular meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

The Board is requested to accept the reports.

RECOMMENDATION: Accept the reports and pre-approve Board member attendance at other meetings, trainings and events not covered by the current resolution.

(Corporate & Information Governance: Tony Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM OCTOBER 13, 2014, THROUGH NOVEMBER 9, 2014, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM OCTOBER 13, 2014, THROUGH NOVEMBER 9, 2014:

The Board is requested to receive the report.

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. AMEND POLICY 5.12, PREFERENCE TO SMALL BUSINESSES AND POLICY 5.14, SMALL BUSINESS, LOCAL BUSINESS AND SERVICE-DISABLED VETERAN OWNED SMALL BUSINESS GOAL AND PREFERENCE PROGRAM TO INCREASE THE MAXIMUM ALLOWABLE PREFERENCE, TO NOT EXCEED \$200,000 ON ANY SINGLE BID:

The Board is requested to amend two policies.

RECOMMENDATION: Adopt Resolution No. 2014-____, amending Policy 5.12, Preference to Small Businesses and Policy 5.14, Small Business, Local Business and Service-Disabled Veteran Owned Small Business Goal and Preference Program to increase the maximum allowable preference, to not exceed \$200,000 on any single bid.

(Procurement: Jana Vargas, Director, and Sonia Cruz, Small Business Development Program Manager)

CLAIMS

5. REJECT THE CLAIM OF JUDE' BEGELL:

The Board is requested to reject the claim.

RECOMMENDATION: Adopt Resolution No. 2014-____, rejecting the claim of Jude' Begell.

(Legal: Breton Lobner, General Counsel)

COMMITTEE RECOMMENDATIONS

6. EXTERNAL AUDITOR'S FISCAL YEAR ENDED JUNE 30, 2014, REPORTS: A) AUDITED FINANCIAL STATEMENT, B) COMPLIANCE (SINGLE AUDIT) REPORT, C) PASSENGER FACILITY CHARGE COMPLIANCE REPORT, D) CUSTOMER FACILITY CHARGE COMPLIANCE REPORT, AND E) REPORT TO THE AUDIT COMMITTEE:

The Board is requested to approve the reports.

RECOMMENDATION: The Audit Committee recommends that the Board approve the reports.

(Finance & Asset Management: Kathy Kiefer, Senior Director)

7. REVIEW OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) FOR THE FISCAL YEAR ENDED JUNE 30, 2014:

The Board is requested to accept the information.

RECOMMENDATION: The Audit Committee recommends that the Board accept the information.

(Finance & Asset Management: Kathy Kiefer, Senior Director)

8. QUARTERLY AUDIT ACTIVITIES REPORT – FISCAL YEAR 2015 FIRST QUARTER, AND AUDIT RECOMMENDATIONS ISSUED BY THE OFFICE OF THE CHIEF AUDITOR:

The Board is requested to accept the information.

RECOMMENDATION: The Audit Committee recommends that the Board accept the information.

(Audit: Mark A. Burchyett, Chief Auditor)

9. ACCEPT THE PROPOSED 2015 MASTER CALENDAR OF BOARD AND COMMITTEE MEETINGS:

The Board is requested to accept the calendar.

RECOMMENDATION: The Executive Committee recommends that the Board approve the calendar.

**(Corporate & Information Governance: Tony R. Russell, Director/
Authority Clerk)**

CONTRACTS AND AGREEMENTS

10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE FIRST AMENDMENT TO THE PEST CONTROL AND REMEDIATION SERVICES AGREEMENT WITH CARTWRIGHT TERMITE & PEST CONTROL, INC.:

The Board is requested to authorize the President/CEO to execute an amendment. RECOMMENDATION: Adopt Resolution No. 2014-____, approving and authorizing the President/CEO to execute First Amendment to the Pest Control and Remediation Services Agreement with Cartwright Termite & Pest Control, Inc., which revises and combines the pest control and remediation services compensation language specified in Exhibit B, Compensation & Payment Schedule, of the Agreement.

(Facilities Management: Murray Bauer, Director)

11. GRANT AN ELECTRICAL EASEMENT TO SAN DIEGO GAS & ELECTRIC:

The Board is requested to grant an easement.

RECOMMENDATION: Adopt Resolution No. 2014-____, authorizing the President/CEO to negotiate and execute an electrical easement with San Diego Gas & Electric in support of the Construct Airport Electrical Distribution System project.

(Business and Financial Management: Troy Ann Leech, Sr. Manager, Aviation and Commercial Business)

12. AUTHORIZE THE PRESIDENT/CEO TO CONSENT TO A SOLAR SERVICES AND SITE SUBLEASE AGREEMENT BETWEEN LANDMARK AVIATION GSO-SAN, LLC AND SAN DIEGO SPEAR POINT SOLAR I, LLC:

The Board is requested to execute an agreement.

RECOMMENDATION: Adopt Resolution No. 2014-____, authorizing the President/CEO to negotiate and execute an agreement consenting to a Solar Services and Site Sublease Agreement between Landmark Aviation GSO-SAN, LLC and San Diego Spear Point Solar I, LLC to allow the installation and operation of solar panels and related improvements within the Landmark Aviation GSO-SAN, LLC premises.

(Business and Financial Management: Troy Ann Leech, Sr. Manager, Aviation and Commercial Business)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

13. DECEMBER 2014 LEGISLATIVE REPORT AND 2015 LEGISLATIVE AGENDA:

The Board is requested to approve the report.

RECOMMENDATION: Adopt Resolution No. 2014-____, approving the December 2014 Legislative Report and 2015 Legislative Agenda.

(Inter-Governmental Relations: Michael Kulis, Director)

14. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO NEGOTIATE AND EXECUTE A SITE LEASE AGREEMENT AND SOLAR POWER PURCHASE AGREEMENT TO FINANCE, DESIGN, INSTALL, OPERATE, AND MAINTAIN A SOLAR PHOTOVOLTAIC GENERATING SYSTEM WITH LINDBERG FIELD SOLAR 2, LLC, AT SAN DIEGO INTERNATIONAL AIRPORT (*CONTINUED FROM THE NOVEMBER 6, 2014 BOARD MEETING*):

The Board is requested to authorize the President/CEO to execute an agreement.

RECOMMENDATION: Adopt Resolution No. 2014-0130, approving and authorizing the President/CEO to negotiate and execute: (1) a site lease agreement with Lindberg Field Solar 2, LLC, for the development and installation of a solar photovoltaic ("PV") generating system, for a maximum term of 20 years; and (2) a solar power purchase agreement with Lindberg Field Solar 2, LLC, to finance, design, install, operate, and maintain the solar PV generating system in an amount not-to-exceed \$24,500,000 for a maximum term limit of 20 years, at San Diego International Airport.

(Airport Design and Construction: Bob Bolton, Director)

15. PRESENTATION AND POSSIBLE DIRECTION ON THE "DEFINITION AND PREFERENCE FOR LOCAL BUSINESS ENTERPRISES", AND A "DOMESTIC PARTNERS EQUAL BENEFITS CONTRACTING POLICY":

The Board is requested to provide possible direction.

RECOMMENDATION: Receive the presentation and provide possible direction.

(Procurement: Jana Vargas, Director; and Sonia Cruz, Small Business Development Program Manager)

CLOSED SESSION:

16. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:

(Real property negotiations pursuant to Cal. Gov. Code § 54954.5(b) and § 54956.8.)

Property: Salt Plant – 17 acre parcel located at 1470 Bay Boulevard, San Diego.

Agency Negotiators: Scott Brickner, Finance & Asset Management, Vice President/Treasurer.

Negotiating Parties: San Diego Gas & Electric, United States Fish and Wildlife Service, GGTW, LLC (current tenant) and/or other interested parties.

Under Negotiation: Sale – terms and conditions.

17. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:

(Cal. Gov. Code § 54956.9(a) and (d)(1).)

Diego Concession Group, Inc. v. San Diego County Regional Airport Authority,
San Diego Superior Court Case No. 37-2012-00088083-CU-BT-CTL

18. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:

(Cal. Gov. Code § 54956.9(a) and (d)(1).)

Dryden Oaks, LLC v. San Diego County Regional Airport Authority, et al.,
San Diego Superior Court, North County, Case No. 37-2014-00004077-CU-EI-NC

19. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:

(Cal. Gov. Code § 54956.9(a) and (d)(1).)

Donna Wilson; John Wilson v. San Diego Port Authority; San Diego International Airport; San Diego County Regional Airport Authority
San Diego Superior Court Case No. 37-2014-00015326-CU-PO-CTL (Meyer)

20. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:

(Cal. Gov. Code §54956.9(a) and (d)(1).)

Jennifer Cain v. San Diego County Regional Airport Authority, et al
San Diego Superior Court Case No. 37-2014-00030402-CU-PO-CTL

21. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION AND EXISTING LITIGATION:

(Significant exposure to litigation pursuant to Cal. Gov. Code §§ 54956.9(a) and 54956.9(b).)

Jay A. Bass, et al/v. San Diego City Employees' Retirement System, et al.,
San Diego Superior Court Case No. 37-2013-00077566-CU-OE-CTL

22. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:

(Significant exposure to litigation pursuant to Cal. Gov. Code §§ 54956.9 (b) and 54954.5.)

Re: Investigative Order No. R9-2012-0009 by the California Regional Water Quality Control Board regarding submission of technical reports pertaining to an investigation of bay sediments at the Downtown Anchorage Area in San Diego.
Number of potential cases: 1

23. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:

(Initiation of litigation pursuant to Cal. Government Code § 54956.9(d).)
Number of cases: 2

REPORT ON CLOSED SESSION:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Commuter Terminal. Bring your ticket to the third floor receptionist for validation.

You may also reach the Commuter Terminal by using public transit via the San Diego MTS system, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

ITEM 7



DRAFT **AIRPORT LAND USE COMMISSION** **AGENDA**

Thursday, December 4, 2014
9:00 A.M. or immediately following the
Board Meeting

San Diego International Airport
Commuter Terminal – Third Floor
Board Room
3225 N. Harbor Drive
San Diego, California 92101

BOARD MEMBERS

DAVID ALVAREZ
LAURIE BERMAN*
C. APRIL BOLING
GREG COX
JIM DESMOND
COL. JOHN FARNAM*
ROBERT H. GLEASON
LLOYD B. HUBBS
ERAINA ORTEGA*
PAUL ROBINSON
MARY SESSOM
TOM SMISEK

* EX OFFICIO BOARD MEMBERS

***Live webcasts of Authority Board meetings can be accessed at
http://www.san.org/airport_authority/boardmeetings.asp.***

PRESIDENT/CEO
THELLA F. BOWENS

Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Commission without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate & Information Governance and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Commission Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Corporate & Information Governance/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMISSION MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Commission on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Commission. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Commission.

CONSENT AGENDA (Items 1-7):

The Consent Agenda contains items that are routine in nature and non-controversial. It also contains consistency determinations that have been deemed consistent or conditionally consistent. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Airport Land Use Commission is requested to approve minutes of prior Commission meetings.

RECOMMENDATION: Approve the minutes of the November 6, 2014 regular meeting.

CONSISTENCY DETERMINATIONS

2. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF 4 DETACHED RESIDENTIAL UNITS AT 4950 SARATOGA AVENUE, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2014-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

4. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF 3 DETACHED RESIDENTIAL UNITS AT 5095 VOLTAIRE STREET AND 2185 & 2191 ABBOTT STREET, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2014-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

5. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF 320 ATTACHED RESIDENTIAL UNITS AND STREET-LEVEL RETAIL SALES AREA AT 340 14TH STREET, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2014-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

6. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – ESTABLISHMENT OF ADULT SCHOOL AND DORMITORY FOR 450 STUDENTS WITHIN EXISTING FORMER HOSPITAL AT 3475 KENYON STREET, CITY OF SAN DIEGO:

The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.

RECOMMENDATION: Adopt Resolution No. 2014-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.

(Airport Planning: Angela Jamison, Manager)

7. CONSISTENCY DETERMINATION – GILLESPIE FIELD AND MONTGOMERY FIELD AIRPORT LAND USE COMPATIBILITY PLANS – ADOPTION OF GENERAL PLAN AND ZONING CODE AMENDMENTS TO IMPLEMENT THE GILLESPIE FIELD AND MONTGOMERY FIELD AIRPORT LAND USE COMPATIBILITY PLANS, CITY OF EL CAJON:

The Commission is requested to make a consistency determination on a proposed project in the City of El Cajon.

RECOMMENDATION: Adopt Resolution No. 2014-____ ALUC, making the determination that the project is consistent with the Gillespie Field and Montgomery Field Airport Land Use Compatibility Plans.

(Airport Planning: Angela Jamison, Manager)

PUBLIC HEARINGS: None

OLD BUSINESS:

NEW BUSINESS:

COMMISSION COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
- 6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Commuter Terminal. Bring your ticket to the third floor receptionist for validation.

You may also reach the Commuter Terminal by using public transit via the San Diego MTS system, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.