



**FINANCE COMMITTEE NEW BUSINESS**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2014 AND 2013:**

Scott Brickner, Vice President, Finance and Asset Management/Treasurer, and Elizabeth Stewart, Accounting Manager, provided a presentation of the Review of the Unaudited Financial Statements for the Nine Months Ended March 31, 2014, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue, Food & Beverage Concession Revenue, Retail Concession Revenue, Total Terminal Concession Revenue, Operating Revenues for the Month Ended March 31, 2014 (Unaudited), Operating Expenses for the Month Ended March 31, 2014 (Unaudited), Financial Summary for the Month Ended March 31, 2014 (Unaudited), Nonoperating Revenues & Expenses for the Month Ended March 31, 2014 (Unaudited); Revenues and Expenses (Unaudited) for the Nine Months ended March 31, 2014 and 2013, which included Monthly Operating Revenue, Fiscal Year 2014 (Unaudited), Operating Revenues for the Nine Months Ended March 31, 2014 (Unaudited), Monthly Operating Expenses, Fiscal Year 2014 (Unaudited), Operating Expenses for the Nine Months Ended March 31, 2014 (Unaudited), Financial Summary for the Nine Months Ended March 31, 2014 (Unaudited), Nonoperating Revenues and Expenses for the Nine Months Ended March 31, 2014 (Unaudited); Statements of Next Position (Unaudited) March 31, 2014 and 2013, and Update on Principal Bond Covenants.

RECOMMENDATION: Forward to the Board for acceptance.

*Board Member Hubbs arrived to the meeting at 9:12 a.m., and Board Member Alvarez arrived to the meeting at 9:20 a.m.*

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF MARCH 31, 2014:**

Michael Sears, Senior Manager, Business and Financial Management, provided a presentation on the Authority's Investment Report As of March 31, 2014, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity Distribution, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Forward to the Board for acceptance.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve the staff's recommendation for Items 2 and 3. Motion carried unanimously.**

**EXECUTIVE COMMITTEE NEW BUSINESS**

4. **PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Smisek to accept staff's recommendation. Motion carried unanimously.**

**REVIEW OF FUTURE AGENDAS**

5. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 1, 2014, BOARD MEETING:**

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the May 1, 2014 Board Meeting.

In regard to Item 15, "Presentation of Shuttle Concessions Implementation Timeline", Chair Gleason requested that staff revise the item and title to enable Board action on the item.

6. **REVIEW OF THE DRAFT AGENDA FOR THE MAY 1, 2014, AIRPORT LAND USE COMMISSION MEETING:**

Thella F. Bowens, President/CEO provided an overview of the draft agenda for the May 1, 2014 ALUC Meeting.

In regard to Item 7, "Adoption of an Amendment to the San Diego International Airport – Airport Land Use Compatibility Plan and Addendum to the Previously Certified Environmental Impact Report", Board Member Robinson requested that Staff provide the names of the property owners of split parcels who may require consistency determinations for their homes.

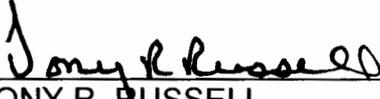
**ACTION: Moved by Board Member Robinson and seconded by Board Member Smisek to approve Items 5 and 6 as amended. Motion carried unanimously.**

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT**

The meeting was adjourned at 9:42 a.m. The next meeting of the Executive and Finance Committee will be held on Tuesday, May 27, 2014, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 27<sup>th</sup> DAY OF MAY, 2014.

  
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TONY R. BUSSELL  
DIRECTOR, CORPORATE &  
INFORMATION GOVERNANCE/  
AUTHORITY CLERK

APPROVED AS TO FORM:

  
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BRETON K. LOBNER  
GENERAL COUNSEL