SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY

BOARD MEMBERS

DAVID ALVAREZ
LAURIE BERMAN*
BRUCE R. BOLAND
GREG COX
JIM DESMOND
COL. JOHN FARNAM*
ROBERT H. GLEASON
LLOYD B. HUBBS
ERAINA ORTEGA*
PAUL ROBINSON
MARY SESSOM
TOM SMISEK

* EX OFFICIO BOARD MEMBERS

PRESIDENT/CEO
THELLA F. BOWENS

EXECUTIVE/FINANCE COMMITTEE

and

SPECIAL BOARD MEETING

AGENDA

Monday, March 24, 2014
9:00 A.M.

San Diego International Airport
Commuter Terminal -- Third Floor
Board Room
3225 N. Harbor Drive
San Diego, CA 92101

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. If comments are made to the Committee without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law. ***Please note that agenda items may be taken out of order.***

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate Services and are available for public inspection.

***NOTE:** This Committee Meeting also is noticed as a Special Meeting of the Board to (1) foster communication among Board members in compliance with the Brown Act; and (2) preserve the advisory function of the Committee.

Board members who are not members of this Committee may attend and participate in Committee discussions. Since sometimes more than a quorum of the Board may be in attendance, to comply with the Brown Act, this Committee meeting also is noticed as a Special Meeting of the Board.

To preserve the proper function of the Committee, only members officially assigned to this Committee are entitled to vote on any item before the Committee. This Committee only has the power to review items and make recommendations to the Board. Accordingly, this Committee cannot, and will not, take any final action that is binding on the Board or the Authority, even if a quorum of the Board is present.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

Executive Committee

Committee Members: Gleason (Chair), Robinson, Smisek

Finance Committee

Committee Members: Alvarez, Cox (Chair), Hubbs, Robinson, Sessom

NON-AGENDA PUBLIC COMMENT

Non-Agenda Public Comment is reserved for members of the public wishing to address the Committee on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Committee. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

NEW BUSINESS

1. APPROVAL OF MINUTES:
RECOMMENDATION: Approve the minutes of the February 24, 2014, regular meeting.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2014 AND 2013:
RECOMMENDATION: Receive the report.
Presented by Vernon Evans, Vice President, Finance/Treasurer

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF FEBRUARY 28, 2014:
RECOMMENDATION: Receive the report.
Presented by Scott Brickner, Director, Financial Planning and Budget

EXECUTIVE COMMITTEE NEW BUSINESS

4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

Presented by Tony R. Russell, Director, Corporate Services/Authority Clerk

REVIEW OF FUTURE AGENDAS

5. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 3, 2014, BOARD MEETING:

Presented by: Thella F. Bowens, President/CEO

6. REVIEW OF THE DRAFT AGENDA FOR THE APRIL 3, 2014, AIRPORT LAND USE COMMISSION MEETING:

Presented by: Thella F. Bowens, President/CEO

COMMITTEE MEMBER COMMENTS

ADJOURNMENT

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at
(619) 400-2400 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly in front of the Commuter Terminal. Bring your ticket to the third floor receptionist for validation.

You may also reach the Commuter Terminal by using public transit via the San Diego MTS system, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

UPCOMING MEETING SCHEDULE

Date	***Day***	***Time***	***Meeting Type***	***Location***
April 21	Monday	9:00 A.M.	Regular	Board Room
May 27	Tuesday	9:00 A.M.	Special	Board Room

ITEM 1

DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND EXECUTIVE AND FINANCE COMMITTEE MEETING
MINUTES
MONDAY, FEBRUARY 24, 2014
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM

CALL TO ORDER:

Chair Gleason called the Special Board and Executive and Finance Committee meeting to order at 9:05 a.m., Monday, February 24, 2014, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Board Member Cox led the Pledge of Allegiance.

ROLL CALL:

Board

Present:	Board Members:	Alvarez, Boland, Cox, Gleason, Hubbs, Robinson, Sessom, Smisek
Absent:	Board Members:	Berman (Ex-Officio), Desmond, Farnam (Ex-Officio), Ortega (Ex-Officio)

Executive Committee

Present:	Committee Members:	Gleason, Robinson, Smisek
Absent:	Committee Members:	None

Finance Committee

Present:	Committee Members:	Alvarez, Cox, Hubbs, Robinson, Sessom
Absent:	Committee Members:	None

Also Present: Thella F. Bowens, President/CEO; Breton Lobner, General Counsel; Tony R. Russell, Director, Corporate & Information Governance/Authority Clerk; Lorraine Bennett, Assistant Authority Clerk II

NEW BUSINESS

1. APPROVAL OF MINUTES:
RECOMMENDATION: Approve the minutes of the January 24, 2014, special meeting.

ACTION: Moved by Board Member Smisek and seconded by Chair Gleason to approve staff's recommendation. Motion carried unanimously, noting Board Member Robinson as ABSENT.

Board Member Robinson arrived at 9:12 a.m.

FINANCE COMMITTEE NEW BUSINESS

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED JANUARY 31, 2014:
Kathy Kiefer, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the Seven Months Ended January 31, 2014, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue, Food & Beverage Concession Revenue, Retail Concession Revenue, Total Terminal Concession Revenue; Operating Revenues for the Month Ended January 31, 2014 (Unaudited), Operating Expenses for the Month Ended January 31, 2014 (Unaudited), Financial Summary for the Month Ended January 31, 2014 (Unaudited), Nonoperating Revenue & Expenses for the Month Ended January 31, 2014 (Unaudited); Operating Revenues for the Seven Months Ended January 31, 2014 (Unaudited), Operating Expenses for the Seven Months Ended January 31, 2014 (Unaudited), Financial Summary for the Seven Months Ended January 31, 2014 (Unaudited), Nonoperating Revenues & Expenses for the Seven Months Ended January 31, 2014 (Unaudited), and Statements of Net Position (Unaudited).

Board Member Cox requested that the colors and definition of the lines in the graphs be consistent.

RECOMMENDATION: Receive the report.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JANUARY 31, 2014:
Scott Brickner, Director, Financial Planning and Budget, provided a presentation on the Review of the Authority's Investment Report As of January 31, 2014, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Type by Credit Rating, Portfolio Composition by Maturity Distribution, Benchmark Comparison, Detail of Security Holdings, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

RECOMMENDATION: Receive the report.

ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to accept the staff's recommendation for Items 2 and 3. Motion carried unanimously.

4. PRESENTATION ON COMMERCIAL PAPER PROGRAM:
Vernon Evans, Vice President, Finance/Treasurer provided a presentation on the Commercial Paper Program, which included Rationale for a Commercial Paper (CP) Program, Features of the CP Program, Taxable Historical Interest Rates, Tax-Exempt Historical Interest Rates, Background: Authority's CP Program, Recent CP Market Developments, Options, and Timetable.

Chair Gleason announced that Item 6 would be heard at this time.

6. SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM UPDATE:
Mark Hovey; Chief Executive Officer, San Diego City Employees' Retirement System, and Liza Crisafi, Chief Investment Officer, San Diego City Employees' Retirement System (SDCERS), provided a presentation on the June 30, 2013 Investment Returns & Actuarial Valuation, which included Historical Investment Performance, Total Fund Returns (Fiscal Year), Actual Asset Allocation As of June 30, 2013, The Actuarial Valuation Process, Key Results, Changes Since Last Valuation, Historical Trends Assets and Liabilities, Projections, and SDCERS Projections.

In response to Board Member Hubbs regarding whether the recent changes by the California Public Employees' Pension Reform Act (PEPRA) legislation will impact the Authority's unfunded liability in the long-term valuation, Mr. Hovey stated that the information will be provided to the Actuarial and SDCERS will report back to the Board.

In response to Board Member Sessom's concerns regarding the disconnect between the higher than anticipated salaries and less than expected Employee contributions, Mr. Hovey stated that SDCERS will provide clarification regarding this issue. She questioned how the wage increases was overlooked and not previously included in the Valuation.

ACTION: No action taken.

5. DISCUSSION REGARDING FISCAL YEAR 2015 AND FISCAL YEAR 2016 OPERATING BUDGETS:
Thella F. Bowens, President/CEO, introduced the Fiscal Year 2015 and Fiscal Year 2016 Operating Budgets Agenda, and presented the Organizational Strategies.

Scott Brickner, Director, Financial Planning and Budget, provided a presentation on the Fiscal Year 2015 and Fiscal Year 2016 Operating Budgets, which included Economic Update, Moody's Report, Budget Objectives, Authority Financial Snapshot, Budget Challenges, Governmental Accounting Standards Board (GASB) Statement 68, Budget Guidelines, and Budget Calendar.

Board Member Cox requested that staff add a bullet to the Fiscal Year 2015 – Fiscal Year 2016 Budget Guidelines for Cost Efficiencies, Savings, and reduced expenses.

Board Member Robinson requested staff to provide the projected increase in Enplanements for Fiscal Year 2012 and Fiscal Year 2013.

Board Member Hubbs requested staff to provide a report regarding funding and the long term plan for facilities replacement.

RECOMMENDATION: Provide direction to staff.

ACTION: No action taken.

EXECUTIVE COMMITTEE NEW BUSINESS

7. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to accept staff's recommendation. Motion carried, noting Chair Gleason's ABSTENTION.

REVIEW OF FUTURE AGENDAS

8. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 6, 2014, BOARD MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the March 6, 2014 Board Meeting.

In regard to Item 13, "Rental Car Center Bus Procurement And Operation Contract Approval", Ms. Bowens requested that the item be pulled from this Agenda, and added to the April Board Agenda.

9. REVIEW OF THE DRAFT AGENDA FOR THE MARCH 6, 2014, AIRPORT LAND USE COMMISSION MEETING:

Thella F. Bowens, President/CEO, provided an overview of the draft agenda for the March 6, 2014 ALUC Meeting.

In regard to Item 2, "Consistency Determination – Report of Land use Actions Determined To Be Consistent With Airport Land Use Compatibility Plans", it was noted that the item would be removed from the Agenda, due to there being no Consistency Determinations for the month of February.

ACTION: Moved by Board Member Smisek and seconded by Board Member Robinson to accept Items 8 and 9 as amended. Motion carried unanimously.

BOARD BUSINESS

CLOSED SESSION: The Board recessed into Closed Session at 10:37 a.m. to discuss Item 10.

10. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:

Real Property negotiations pursuant to Cal. Gov. Code §54954.5(b) and §54956.8:
Property: 2980 Pacific Highway, San Diego, California
Agency Negotiators: Vernon D. Evans, Vice President, Finance/Treasurer and Troy Ann Leech, Director, Aviation & Commercial Business
Negotiating Party: President/CEO, San Diego World Trade Center
Under Negotiation: New or amended lease.

REPORT ON CLOSED SESSION: The Board reconvened into open session at 11:02 a.m. Chair Gleason reported that the Board provided direction to staff.

COMMITTEE MEMBER COMMENTS: None.

ADJOURNMENT

The meeting was adjourned at 11:03 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, March 24, 2014, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 24TH DAY OF MARCH, 2014.

_____
TONY R. RUSSELL
DIRECTOR, CORPORATE &
INFORMATION GOVERNANCE/
AUTHORITY CLERK

APPROVED AS TO FORM:

_____
BRETON K. LOBNER
GENERAL COUNSEL

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of February 28, 2014
(Unaudited)
ASSETS

	February 2014	February 2013
Current assets:		
Cash and investments [1]	$ 90,997,354	$ 107,899,613
Tenant lease receivable, net of allowance of 2014: ($49,240) and 2013: ($72,147)	8,617,269	7,190,773
Grants receivable	4,090,891	6,769,472
Notes receivable-current portion	1,446,896	1,369,638
Prepaid expenses and other current assets	6,920,330	5,690,923
Total current assets	**112,072,739**	**128,920,418**
Cash designated for capital projects and other [1]	15,692,152	9,193,261
Restricted assets:		
Cash and investments:		
Bonds reserve [1]	54,964,747	47,829,175
Passenger facility charges and interest unapplied [1]	54,541,409	64,344,384
Customer facility charges and interest unapplied [1] *	38,672,483	38,121,397
Commercial paper reserve [1]	54,557	73,780
SBD Bond Guarantee [1]	4,000,000	2,000,000
Bond proceeds held by trustee [1]	550,449,832	432,373,472
Commercial paper interest held by trustee [1]	12,906	12,906
Passenger facility charges receivable	4,431,867	3,704,724
Customer facility charges receivable*	3,060,592	1,884,586
OCIP insurance reserve	5,108,468	5,710,032
Total restricted assets	**715,296,860**	**596,054,454**
Noncurrent assets:		
Capital assets:		
Land and land improvements	71,314,778	24,487,047
Runways, roads and parking lots	535,975,342	267,849,216
Buildings and structures	714,711,540	471,230,985
Machinery and equipment	13,669,022	13,155,463
Vehicles	5,582,383	5,414,413
Office furniture and equipment	32,047,576	31,633,186
Works of art	2,467,934	2,349,793
Construction-in-progress	510,377,488	834,711,464
Total capital assets	**1,886,146,063**	**1,650,831,568**
Less accumulated depreciation	(620,702,930)	(565,912,673)
Total capital assets, net	**1,265,443,133**	**1,084,918,895**
Other assets:		
Notes receivable - long-term portion	38,929,107	40,426,964
Investments-long-term portion [1]	68,455,464	34,913,330
Deferred costs - bonds (net)	-	6,404,250
Net pension asset	6,277,267	6,833,580
Security deposit	500,367	614,645
Total other assets	**114,162,205**	**89,192,769**
Total noncurrent assets	**1,379,605,338**	**1,174,111,664**
Total assets	**$ 2,222,667,089**	**$ 1,908,279,798**

[1] *Total cash and investments, $877,840,903 for 2014 and $736,761,319 for 2013*

* *Rental Car Center*

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of February 28, 2014
(Unaudited)

LIABILITIES AND NET POSITION

	February 2014	February 2013
Current liabilities:		
Accounts payable and accrued liabilities	$ 73,064,266	$ 85,355,556
Deposits and other current liabilities	4,502,079	4,734,221
Total current liabilities	**77,566,346**	**90,089,777**
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	11,870,000	6,172,000
Accrued interest on bonds and commercial paper	8,871,977	6,912,919
Total liabilities payable from restricted assets	**20,741,977**	**13,084,919**
Long-term liabilities:		
Commercial paper notes payable	44,884,000	50,969,000
Deferred rent liability	-	-
Other long-term liabilities	10,172,092	9,344,730
Long term debt - bonds net of amortized premium	1,321,603,564	1,021,913,433
Total long-term liabilities	**1,376,659,655**	**1,082,227,163**
Total liabilities	**1,474,967,978**	**1,185,401,859**
Net Position:		
Invested in capital assets, net of related debt	429,498,435	436,288,270
Other restricted	164,851,219	170,082,568
Unrestricted:		
Designated	21,969,419	16,026,840
Undesignated	131,380,041	100,480,259
Net position	**747,699,111**	**722,877,939**
Total liabilities and net position	**$ 2,222,667,089**	**$ 1,908,279,798**

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Eight Months Ended February 28, 2014 and 2013
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	$ 14,347,963	$ 14,360,878	$ 12,915	0%	$ 13,907,432
Aircraft parking fees	1,706,329	1,674,153	(32,176)	(2)%	2,153,228
Building rentals	30,420,373	30,246,590	(173,783)	(1)%	28,979,647
Security surcharge	16,646,333	16,646,292	(41)	(0)%	13,659,396
CUPPS Support Charges	744,600	744,588	(12)	(0)%	-
Other aviation revenue	1,060,340	1,056,227	(4,113)	(0)%	1,062,877
Terminal rent non-airline	680,442	720,537	40,095	6%	646,815
Terminal concessions	11,107,075	12,314,456	1,207,381	11%	9,082,364
Rental car license fees	16,691,369	16,078,966	(612,403)	(4)%	16,361,046
License fees other	2,161,249	2,593,270	432,021	20%	2,177,394
Parking revenue	22,225,420	23,971,500	1,746,080	8%	21,882,570
Ground transportation permits and citations	1,660,119	1,778,227	118,108	7%	959,775
Ground rentals	5,457,641	5,645,113	187,472	3%	5,561,523
Grant reimbursements	148,606	270,785	122,179	82%	125,717
Other operating revenue	294,600	932,631	638,031	217%	537,498
Total operating revenues	**125,352,459**	**129,034,213**	**3,681,754**	**3%**	**117,097,281**
Operating expenses:					
Salaries and benefits	27,082,307	25,902,041	1,180,266	4%	24,623,863
Contractual services	22,674,655	20,267,904	2,406,751	11%	17,727,110
Safety and security	16,381,917	16,197,524	184,393	1%	15,126,493
Space rental	6,921,981	6,920,062	1,919	0%	7,435,732
Utilities	5,741,668	5,436,854	304,814	5%	4,265,893
Maintenance	7,760,402	8,101,831	(341,429)	(4)%	6,247,740
Equipment and systems	305,726	159,709	146,017	48%	140,966
Materials and supplies	248,186	231,678	16,508	7%	209,511
Insurance	835,720	658,412	177,308	21%	537,403
Employee development and support	868,276	676,373	191,903	22%	791,968
Business development	2,067,144	1,541,414	525,730	25%	1,589,728
Equipment rentals and repairs	1,997,160	1,749,539	247,621	12%	992,107
Total operating expenses	**92,885,142**	**87,843,341**	**5,041,801**	**5%**	**79,688,514**
Total operating revenues	125,352,459	129,034,213	3,681,754	3%	117,097,281
Total operating expenses	92,885,142	87,843,341	5,041,801	5%	79,688,514
Income from operations	**32,467,317**	**41,190,872**	**8,723,555**	**27%**	**37,408,767**
Depreciation	39,007,762	39,007,769	(7)	(0)%	27,153,587
Operating income (loss)	**(6,540,445)**	**2,183,103**	**8,723,548**	**133%**	**10,255,180**
Nonoperating revenue (expenses):					
Passenger facility charges	22,240,077	22,701,768	461,691	2%	21,900,924
Customer facility charges (Rental Car Center)	16,264,392	16,703,860	439,468	3%	10,504,693
Quieter Home Program	(1,834,698)	(1,418,375)	416,323	23%	(667,861)
Interest income	3,526,813	3,120,784	(406,029)	(12)%	2,973,490
BAB interest rebate	3,160,753	3,090,810	(69,943)	0%	3,330,614
Interest expense	(33,351,630)	(33,144,330)	207,300	1%	(1,328,582)
Bond amortization	2,677,416	2,930,968	253,552	9%	972,949
Other nonoperating income (expenses)	(13,333)	2,152,538	2,165,871	-	(1,619,608)
Nonoperating revenue, net	**12,669,790**	**16,138,023**	**3,468,233**	**27%**	**36,066,619**
Change in net position before capital grant contributions	**6,129,345**	**18,321,126**	**12,191,781**	**199%**	**46,321,799**
Capital grant contributions	8,221,702	2,314,618	(5,907,084)	(72)%	11,011,711
Change in net position	**$ 14,351,047**	**$ 20,635,744**	**$ 6,284,697**	**44%**	**$ 57,333,510**

S:\Accounting\0405-40 Monthly Accounting\FY 2014\8. FEBRUARY\Financial Statements Feb 14\[Income Statement Feb 14 MTD-YTD Actuals Budgets.xlsx]OperationsFinal-Accts YTD

3/11/2014 10:30 AM

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2014
(Unaudited)

Print Date: 3/11/2014
Print Time: 9:44:48AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees - Signatory	$1,598,639	$1,617,743	$19,104	1	$1,610,560	$14,557,184	$14,667,004	$109,819	1	$14,214,472
41113 - Landing Fee Rebate	(11,481)	(14,649)	(3,168)	(28)	(27,050)	(209,221)	(306,126)	(96,905)	(46)	(307,040)
Total Landing Fees	**1,587,158**	**1,603,094**	**15,937**	**1**	**1,583,510**	**14,347,963**	**14,360,878**	**12,915**	**0**	**13,907,432**
Aircraft Parking Fees										
41150 - Terminal Aircraft Parking	173,049	165,001	(8,049)	(5)	202,352	1,384,396	1,283,787	(100,608)	(7)	1,660,320
41155 - Remote Aircraft Parking	40,242	44,268	4,027	10	57,074	321,933	390,366	68,433	21	492,908
Total Aircraft Parking Fees	**213,291**	**209,269**	**(4,022)**	**(2)**	**259,425**	**1,706,329**	**1,674,153**	**(32,176)**	**(2)**	**2,153,228**
Building and Other Rents										
41210 - Terminal Rent	3,808,466	3,672,958	(135,507)	(4)	3,593,066	30,003,782	29,754,711	(249,071)	(1)	28,723,418
41215 - Federal Inspection Services	45,662	39,908	(5,754)	(13)	33,718	416,591	491,879	75,288	18	256,229
Total Building and Other Rents	**3,854,127**	**3,712,866**	**(141,261)**	**(4)**	**3,626,784**	**30,420,373**	**30,246,590**	**(173,783)**	**(1)**	**28,979,647**
Security Surcharge										
41310 - Airside Security Charges	512,275	512,275	0	0	413,999	4,098,200	4,098,194	(6)	0	3,335,584
41320 - Terminal Security Charge	1,568,517	1,568,513	(4)	0	1,250,789	12,548,133	12,548,098	(35)	0	10,323,812
Total Security Surcharge	**2,080,792**	**2,080,788**	**(4)**	**0**	**1,664,788**	**16,646,333**	**16,646,292**	**(41)**	**0**	**13,659,396**
CUPPS Support Charges										
41400 - CUPPS Support Charges	93,075	93,075	0	0	0	744,600	744,588	(12)	0	0
Total CUPPS Support Charges	**93,075**	**93,075**	**0**	**0**	**0**	**744,600**	**744,588**	**(12)**	**0**	**0**
Other Aviation Revenue										
43100 - Fuel Franchise Fees	11,620	14,592	2,972	26	14,637	108,740	104,619	(4,121)	(4)	111,269
43105 - New Capital Recovery	118,950	118,951	1	0	118,951	951,600	951,608	8	0	951,608
Total Other Aviation Revenue	**130,570**	**133,543**	**2,973**	**2**	**133,588**	**1,060,340**	**1,056,227**	**(4,113)**	**0**	**1,062,877**
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	85,948	92,976	7,028	8	81,156	680,442	720,537	40,095	6	646,815
Total Non-Airline Terminal Rents	**85,948**	**92,976**	**7,028**	**8**	**81,156**	**680,442**	**720,537**	**40,095**	**6**	**646,815**

San Diego County Regional Airport Authority
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(Unaudited)

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Concession Revenue										
45110 - Terminal Concessions	$0	$0	$0	0	$19,672	$0	$0	$0	0	$6,047,759
45111 - Term Concessions-Food & Bev	458,453	595,649	137,196	30	441,436	4,069,603	5,006,231	936,629	23	1,384,661
45112 - Terminal Concessions - Retail	305,929	429,452	123,523	40	174,643	2,762,941	3,340,884	577,943	21	607,037
45113 - Term Concessions - Other	243,467	238,549	(4,919)	(2)	251,658	1,878,742	1,890,029	11,287	1	469,316
45114 - Term Concessions Space Rents	62,500	63,432	932	1	61,014	500,000	507,201	7,201	1	167,970
45115 - Term Concessions Cost Recovery	125,382	65,598	(59,784)	(48)	12,000	805,508	437,694	(367,815)	(46)	41,988
45116 - Rec Distr Center Cost Recovery	124,980	119,648	(5,332)	(4)	124,999	985,781	960,823	(24,958)	(3)	363,633
45117 - Concessions Marketing Program	20,900	33,395	12,495	60	0	104,500	171,594	67,094	64	0
45120 - Rental car license fees	1,875,155	1,902,689	27,534	1	1,896,052	16,691,369	16,078,966	(612,404)	(4)	16,361,046
45130 - License Fees - Other	230,950	342,003	111,053	48	228,879	2,161,249	2,593,270	432,021	20	2,177,394
Total Concession Revenue	**3,447,717**	**3,790,415**	**342,699**	**10**	**3,210,354**	**29,959,693**	**30,986,691**	**1,026,999**	**3**	**27,620,804**
Parking and Ground Transportat										
45210 - Parking	2,449,822	2,552,066	102,244	4	2,329,323	22,225,420	23,971,500	1,746,080	8	21,882,570
45220 - AVI fees	112,093	137,231	25,138	22	92,998	955,998	1,069,265	113,267	12	793,146
45240 - Ground Transportation Pe	2,595	(4,298)	(6,893)	(266)	20,929	689,739	653,457	(36,282)	(5)	108,119
45250 - Citations	1,114	5,048	3,933	353	7,101	14,382	55,505	41,122	286	58,510
Total Parking and Ground Transportat	**2,565,625**	**2,690,047**	**124,422**	**5**	**2,450,351**	**23,885,540**	**25,749,727**	**1,864,187**	**8**	**22,842,345**
Ground Rentals										
45310 - Ground Rental - Fixed	620,743	630,184	9,440	2	635,250	4,965,948	5,167,019	201,072	4	4,989,924
45320 - Ground Rental - Percenta	54,125	56,143	2,018	4	46,496	491,693	478,094	(13,599)	(3)	571,599
Total Ground Rentals	**674,869**	**686,327**	**11,458**	**2**	**681,746**	**5,457,641**	**5,645,113**	**187,473**	**3**	**5,561,523**
Grant Reimbursements										
45410 - TSA Reimbursements	17,123	22,400	5,277	31	14,566	148,606	270,785	122,179	82	125,717
Total Grant Reimbursements	**17,123**	**22,400**	**5,277**	**31**	**14,566**	**148,606**	**270,785**	**122,179**	**82**	**125,717**

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Other Operating Revenue										
45510 - Finger Printing Fee	$4,600	$6,818	$2,218	48	$11,570	$36,800	$78,181	$41,381	112	$75,886
45520 - Utilities Reimbursements	17,900	14,686	(3,214)	(18)	14,686	143,200	117,491	(25,709)	(18)	262,812
45530 - Miscellaneous Other Reve	5,467	40,412	34,946	639	17,606	43,733	554,362	510,628	1,168	52,714
45540 - Service Charges	3,525	24,538	21,013	596	37,415	28,200	143,635	115,435	409	107,657
45570 - FBO Landing Fees	3,333	7,975	4,642	139	0	26,667	22,962	(3,704)	(14)	22,428
45580 - Equipment Rental	2,000	2,000	0	0	2,000	16,000	16,000	0	0	16,000
Total Other Operating Revenue	**36,825**	**96,430**	**59,605**	**162**	**83,277**	**294,600**	**932,631**	**638,031**	**217**	**537,498**
Total Operating Revenue	**14,787,119**	**15,211,230**	**424,111**	**3**	**13,789,544**	**125,352,460**	**129,034,213**	**3,681,753**	**3**	**117,097,281**
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	2,405,938	1,995,660	410,278	17	1,920,540	20,053,440	15,964,979	4,088,460	20	15,605,126
51210 - Paid Time Off	0	118,234	(118,234)	0	120,542	0	1,687,981	(1,687,981)	0	1,490,318
51220 - Holiday Pay	0	49,554	(49,554)	0	49,210	0	595,961	(595,961)	0	597,103
51240 - Other Leave With Pay	0	11,529	(11,529)	0	12,954	0	57,497	(57,497)	0	71,196
51250 - Special Pay	0	68,826	(68,826)	0	37,651	0	782,268	(782,268)	0	612,916
Total Salaries	**2,405,938**	**2,243,803**	**162,135**	**7**	**2,140,897**	**20,053,440**	**19,088,687**	**964,753**	**5**	**18,376,658**
52110 - Overtime	72,249	60,937	11,312	16	85,381	578,996	683,403	(104,407)	(18)	691,258

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Benefits										
54110 - FICA Tax	$184,904	$171,299	$13,605	7	$165,177	$1,449,287	$1,370,362	$78,925	5	$1,318,481
54120 - Unemployment Insurance-S	0	11,543	(11,543)	0	0	0	34,755	(34,755)	0	9,694
54130 - Workers Compensation Ins	47,675	18,982	28,693	60	22,112	397,504	158,034	239,470	60	226,504
54135 - Workers Comp Incident Expense	0	9,842	(9,842)	0	11,380	0	37,047	(37,047)	0	43,500
54210 - Medical Insurance	376,862	313,161	63,701	17	302,680	2,730,420	2,532,533	197,888	7	2,269,302
54220 - Dental Insurance	27,036	23,960	3,076	11	23,919	207,516	194,277	13,239	6	188,351
54230 - Vision Insurance	3,222	2,932	290	9	2,908	25,385	23,424	1,961	8	23,032
54240 - Life Insurance	8,284	7,560	724	9	7,515	65,496	60,859	4,637	7	39,599
54250 - Short Term Disability	8,546	8,683	(137)	(2)	8,484	67,259	69,613	(2,353)	(3)	72,657
54310 - Retirement	484,426	398,275	86,152	18	370,910	4,044,789	3,366,971	677,818	17	3,142,534
54315 - Retiree	195,997	110,733	85,264	44	187,465	1,567,975	1,587,842	(19,867)	(1)	1,498,421
54320 - Amortization of Retireme	0	46,359	(46,359)	0	46,359	0	370,875	(370,875)	0	370,875
54410 - Taxable Benefits	0	5,446	(5,446)	0	0	0	17,676	(17,676)	0	19,954
54430 - Accrued Vacation	0	26,889	(26,889)	0	48,017	0	(142,438)	142,438	0	(71,460)
Total Benefits	**1,336,952**	**1,155,664**	**181,289**	**14**	**1,196,927**	**10,555,631**	**9,681,829**	**873,802**	**8**	**9,151,443**
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(454,664)	(125,957)	(328,707)	(72)	(120,648)	(3,648,932)	(899,683)	(2,749,248)	(75)	(1,018,963)
54515 - Capitalized Burden Rech	0	(51,396)	51,396	0	(49,529)	0	(355,267)	355,267	0	(390,199)
Total Cap Labor/Burden/OH Recharge	**(454,664)**	**(177,354)**	**(277,310)**	**(61)**	**(170,177)**	**(3,648,932)**	**(1,254,950)**	**(2,393,982)**	**(66)**	**(1,409,163)**
QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	(55,196)	(25,329)	(29,867)	(54)	(28,046)	(456,828)	(224,676)	(232,152)	(51)	(263,086)
54525 - QHP Burden Recharge	0	(11,331)	11,331	0	(12,032)	0	(94,541)	94,541	0	(109,165)
54526 - QHP OH Contra Acct	0	(6,831)	6,831	0	(10,295)	0	(130,616)	130,616	0	(117,414)
Total QHP Labor/Burden/OH Recharge	**(55,196)**	**(43,491)**	**(11,704)**	**(21)**	**(50,373)**	**(456,828)**	**(449,832)**	**(6,996)**	**(2)**	**(489,665)**
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	0	0	0	0	0	(394)	394	0	(1,350)
54531 - Joint Studies - Labor	0	0	0	0	0	0	402	(402)	0	622
54535 - MM & JS Burden Recharge	0	0	0	0	0	0	(194)	194	0	(279)
54536 - Maintenance-Burden	0	0	0	0	0	0	194	(194)	0	279
54599 - OH Contra	0	(272,920)	272,920	0	(175,440)	0	(1,847,103)	1,847,103	0	(1,695,940)
Total MM&JS Labor/Burden/OH Recharge	**0**	**(272,920)**	**272,920**	**0**	**(175,440)**	**0**	**(1,847,094)**	**1,847,094**	**0**	**(1,696,667)**
Total Personnel Expenses	**3,305,280**	**2,966,639**	**338,642**	**10**	**3,027,215**	**27,082,307**	**25,902,043**	**1,180,264**	**4**	**24,623,863**

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Non-Personnel Expenses										
Contract Services										
61100 - Temporary Staffing	$3,616	$26,041	$(22,425)	(620)	$25,598	$47,728	$257,146	$(209,418)	(439)	$185,254
61110 - Auditing Services	17,000	5,596	11,404	67	0	177,000	211,346	(34,346)	(19)	177,612
61120 - Legal Services	101,667	15,750	85,917	85	(750)	813,333	290,439	522,894	64	452,360
61130 - Services - Professional	805,751	555,217	250,533	31	664,364	7,047,524	5,301,008	1,746,516	25	5,792,419
61150 - Outside Svs - Other	253,380	276,201	(22,821)	(9)	163,161	2,214,351	2,022,539	191,812	9	1,229,467
61160 - Services - Custodial	1,453,346	1,609,619	(156,273)	(11)	1,493,165	12,689,611	12,318,831	370,779	3	10,517,549
61190 - Receiving & Dist Cntr Services	130,325	125,928	4,397	3	126,645	1,042,597	1,011,127	31,471	3	428,769
61990 - OH Contra	0	(207,165)	207,165	0	(130,537)	0	(1,144,532)	1,144,532	0	(1,056,319)
61998 - Capital Proj OH Alloc Co	(165,627)	0	(165,627)	(100)	0	(1,357,489)	0	(1,357,489)	(100)	0
Total Contract Services	**2,599,457**	**2,407,187**	**192,270**	**7**	**2,341,645**	**22,674,655**	**20,267,903**	**2,406,752**	**11**	**17,727,110**
Safety and Security										
61170 - Services - Fire, Police,	468,747	489,523	(20,776)	(4)	485,268	4,027,353	3,921,830	105,522	3	3,431,775
61180 - Services - SDUPD-Harbor	1,295,796	1,277,651	18,144	1	1,633,516	10,786,722	10,654,798	131,925	1	10,561,008
61185 - Guard Services	180,657	199,660	(19,003)	(11)	151,168	1,567,842	1,620,896	(53,054)	(3)	1,133,710
Total Safety and Security	**1,945,200**	**1,966,834**	**(21,634)**	**(1)**	**2,269,951**	**16,381,917**	**16,197,525**	**184,392**	**1**	**15,126,493**
Space Rental										
62100 - Rent	865,173	865,883	(710)	0	864,491	6,921,981	6,920,062	1,919	0	7,435,732
Total Space Rental	**865,173**	**865,883**	**(710)**	**0**	**864,491**	**6,921,981**	**6,920,062**	**1,919**	**0**	**7,435,732**
Utilities										
63100 - Telephone & Other Commun	40,869	28,600	12,270	30	29,082	327,305	230,439	96,866	30	221,076
63110 - Utilities - Gas & Electr	595,896	497,027	98,868	17	295,950	4,655,363	4,728,322	(72,959)	(2)	3,570,672
63120 - Utilities - Water	60,000	54,105	5,895	10	53,329	759,000	478,093	280,907	37	474,146
Total Utilities	**696,765**	**579,732**	**117,033**	**17**	**378,362**	**5,741,668**	**5,436,854**	**304,814**	**5**	**4,265,893**

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Maintenance										
64100 - Facilities Supplies	$74,996	$93,720	$(18,724)	(25)	$30,965	$623,732	$393,733	$229,999	37	$448,249
64110 - Maintenance - Annual R	793,199	792,698	501	0	753,139	6,124,670	6,815,693	(691,023)	(11)	4,971,504
64122 - Contractor Labor	0	0	0	0	0	0	26	(26)	0	531
64123 - Contractor Burden	0	0	0	0	0	0	33	(33)	0	676
64124 - Maintenance-Overhead	0	39	(39)	0	110	0	1,177	(1,177)	0	1,247
64125 - Major Maintenance - Mat	9,000	39,645	(30,645)	(341)	160,563	642,000	573,052	68,948	11	476,065
64127 - Contract Overhead (co	0	0	0	0	0	0	29	(29)	0	542
64140 - Refuse & Hazardous Waste	50,000	51,829	(1,829)	(4)	53,798	370,000	318,088	51,912	14	348,927
Total Maintenance	**927,195**	**977,932**	**(50,737)**	**(5)**	**998,574**	**7,760,402**	**8,101,831**	**(341,429)**	**(4)**	**6,247,740**
Equipment and Systems										
65100 - Equipment & Systems	38,783	22,471	16,312	42	60,696	326,529	166,234	160,295	49	170,128
65101 - OH Contra	(2,167)	(403)	(1,764)	(81)	(17,767)	(20,803)	(6,525)	(14,278)	(69)	(29,161)
Total Equipment and Systems	**36,616**	**22,068**	**14,548**	**40**	**42,929**	**305,726**	**159,709**	**146,017**	**48**	**140,966**
Materials and Supplies										
65110 - Office & Operating Suppl	26,163	44,051	(17,888)	(68)	21,080	228,382	209,247	19,135	8	178,963
65120 - Safety Equipment & Suppl	5,215	1,513	3,701	71	1,579	43,066	23,029	20,037	47	33,955
65130 - Tools - Small	1,375	0	1,375	100	33	11,500	11,363	137	1	7,458
65199 - OH Contra	(3,612)	(1,522)	(2,090)	(58)	(494)	(34,762)	(11,961)	(22,801)	(66)	(10,865)
Total Materials and Supplies	**29,140**	**44,043**	**(14,902)**	**(51)**	**22,198**	**248,186**	**231,678**	**16,509**	**7**	**209,511**
Insurance										
67170 - Insurance - Property	60,076	44,917	15,159	25	28,498	480,608	359,333	121,275	25	227,980
67171 - Insurance - Liability	20,746	17,254	3,492	17	17,254	165,968	138,029	27,939	17	138,029
67172 - Insurance - Public Offic	12,856	10,766	2,090	16	10,530	102,848	87,076	15,772	15	85,191
67173 - Insurance Miscellaneous	9,837	9,319	518	5	8,767	78,696	73,913	4,783	6	70,136
67199 - Insurance - Claims	950	0	950	100	813	7,600	61	7,539	99	16,067
Total Insurance	**104,465**	**82,255**	**22,210**	**21**	**65,861**	**835,720**	**658,413**	**177,307**	**21**	**537,403**

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Employee Development and Suppo										
66120 - Awards - Service	$3,892	$1,244	$2,648	68	$765	$108,607	$18,245	$90,362	83	$82,390
66130 - Book & Periodicals	5,654	4,409	1,245	22	4,194	48,802	35,632	13,170	27	40,922
66210 - Finger Printing Expenses	0	0	0	0	32	0	128	(128)	0	753
66220 - Permits/Certificates/Lic	6,197	43,020	(36,823)	(594)	14,296	102,399	151,483	(49,083)	(48)	109,457
66260 - Recruiting	83	1,682	(1,598)	(1,918)	500	6,667	27,120	(20,454)	(307)	3,251
66280 - Seminars & Training	31,486	19,497	11,989	38	163,399	275,455	191,460	83,995	30	278,603
66290 - Transportation	13,765	12,455	1,310	10	13,170	118,824	102,873	15,951	13	104,310
66299 - OH Contra	(4,182)	(2,037)	(2,145)	(51)	(990)	(30,320)	(11,110)	(19,210)	(63)	(5,300)
66305 - Travel-Employee Developm	10,423	12,933	(2,509)	(24)	17,692	143,114	79,996	63,118	44	105,224
66310 - Tuition	10,000	3,510	6,490	65	4,182	45,000	29,134	15,866	35	36,290
66320 - Uniforms	6,116	3,140	2,976	49	3,143	49,728	51,412	(1,684)	(3)	36,070
Total Employee Development and Suppo	**83,435**	**99,853**	**(16,418)**	**(20)**	**220,385**	**868,275**	**676,372**	**191,903**	**22**	**791,968**
Business Development										
66100 - Advertising	73,176	28,977	44,200	60	21,859	795,761	601,463	194,298	24	619,315
66110 - Allowance for Bad Debts	0	0	0	0	0	10,000	(4,479)	14,479	145	22,993
66200 - Memberships & Dues	12,643	19,681	(7,038)	(56)	22,507	316,787	241,283	75,505	24	200,906
66230 - Postage & Shipping	5,214	725	4,489	86	2,071	40,058	21,745	18,313	46	34,380
66240 - Promotional Activities	17,456	63,858	(46,402)	(266)	40,777	480,278	477,669	2,609	1	528,685
66250 - Promotional Materials	21,650	553	21,097	97	3,335	299,160	101,295	197,865	66	80,750
66300 - Travel-Business Developm	11,500	5,057	6,443	56	13,000	125,100	102,438	22,663	18	102,699
Total Business Development	**141,640**	**118,851**	**22,789**	**16**	**103,550**	**2,067,145**	**1,541,413**	**525,732**	**25**	**1,589,728**
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	44,791	35,221	9,570	21	37,529	319,833	276,569	43,264	14	263,588
66150 - Equipment Rental/Leasing	28,640	17,710	10,930	38	24,993	241,499	206,258	35,241	15	203,922
66160 - Tenant Improvements	0	0	0	0	0	334,900	0	334,900	100	0
66270 - Repairs - Office Equipme	162,219	148,886	13,334	8	68,804	1,367,690	1,460,724	(93,033)	(7)	711,711
66279 - OH Contra	(36,737)	(20,852)	(15,885)	(43)	(6,980)	(266,762)	(194,012)	(72,750)	(27)	(187,114)
Total Equipment Rentals and Repairs	**198,913**	**180,965**	**17,948**	**9**	**124,347**	**1,997,160**	**1,749,539**	**247,621**	**12**	**992,107**
Total Non-Personnel Expenses	**7,627,999**	**7,345,604**	**282,395**	**4**	**7,432,292**	**65,802,836**	**61,941,298**	**3,861,538**	**6**	**55,064,652**
Total Departmental Expenses before Depreciation	**10,933,280**	**10,312,243**	**621,037**	**6**	**10,459,506**	**92,885,143**	**87,843,341**	**5,041,802**	**5**	**79,688,515**

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2014
(Unaudited)

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Depreciation and Amortization										
69110 - Depreciation Expense	$4,835,770	$4,835,770	$0	0	$3,253,244	$39,007,762	$39,007,769	$(7)	0	$27,153,587
Total Depreciation and Amortization	**4,835,770**	**4,835,770**	**0**	**0**	**3,253,244**	**39,007,762**	**39,007,769**	**(7)**	**0**	**27,153,587**
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	2,965,734	4,293,752	1,328,018	45	3,305,900	22,240,077	22,701,768	461,691	2	21,900,924
Total Passenger Facility Charges	**2,965,734**	**4,293,752**	**1,328,018**	**45**	**3,305,900**	**22,240,077**	**22,701,768**	**461,691**	**2**	**21,900,924**
Customer Facility Charges										
71120 - Customer facility charges (Con	2,339,443	2,298,084	(41,359)	(2)	1,590,277	16,264,392	16,703,860	439,469	3	10,504,693
Total Customer Facility Charges	**2,339,443**	**2,298,084**	**(41,359)**	**(2)**	**1,590,277**	**16,264,392**	**16,703,860**	**439,469**	**3**	**10,504,693**
Quiter Home Program										
71212 - Quieter Home - Labor	0	(25,329)	(25,329)	0	(28,046)	0	(224,676)	(224,676)	0	(263,086)
71213 - Quieter Home - Burden	0	(11,331)	(11,331)	0	(12,032)	0	(94,541)	(94,541)	0	(109,165)
71214 - Quieter Home - Overhead	0	(6,831)	(6,831)	0	(10,295)	0	(130,616)	(130,616)	0	(117,414)
71215 - Quieter Home - Material	(1,400,000)	(737,176)	662,824	47	(1,738,415)	(8,776,621)	(6,915,745)	1,860,876	21	(9,430,803)
71216 - Quieter Home Program	1,127,825	587,714	(540,111)	(48)	956,045	7,075,243	6,442,391	(632,852)	(9)	9,666,760
71217 - Contract Labor	0	(25,348)	(25,348)	0	(26,762)	0	(177,745)	(177,745)	0	(181,643)
71218 - Contractor Burden	0	(30,780)	(30,780)	0	(34,060)	0	(223,401)	(223,401)	0	(231,038)
71222 - Contractor Labor	0	(443)	(443)	0	(52)	0	(1,714)	(1,714)	0	(359)
71223 - Contractor Burden	0	(564)	(564)	0	(66)	0	(930)	(930)	0	(457)
71225 - Joint Studies - Material	(16,670)	0	16,670	100	(296)	(133,320)	(89,443)	43,877	33	(296)
71226 - Contractor Overhead	0	(532)	(532)	0	(54)	0	(1,955)	(1,955)	0	(361)
Total Quiter Home Program	**(288,845)**	**(250,620)**	**38,225**	**13**	**(894,033)**	**(1,834,698)**	**(1,418,374)**	**416,324**	**23**	**(667,861)**

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2014
(Unaudited)

Print Date: 3/11/2014
Print Time: 9:44:48AM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Interest Income										
71310 - Interest - Investments	$254,385	$17,629	$(236,756)	(93)	$105,289	$2,035,080	$986,352	$(1,048,728)	(52)	$888,469
71330 - Interest - Commercial Pa	0	0	0	0	0	0	1	1	0	0
71340 - Interest - Note Receivab	186,467	170,928	(15,539)	(8)	176,896	1,491,733	1,498,689	6,955	0	1,552,895
71350 - Interest - Other	0	0	0	0	0	0	(541)	(541)	0	(680)
71360 - Interest - Bonds	0	0	0	0	0	0	0	0	0	131,736
71361 - Interest Income - 2010 Bonds	0	16,886	16,886	0	20,609	0	165,734	165,734	0	315,855
71363 - Interest Income - 2013 Bonds	0	45,981	45,981	0	85,217	0	450,678	450,678	0	85,217
71365 - Interest Income - 2014 Bond A	0	19,871	19,871	0	0	0	19,871	19,871	0	0
Total Interest Income	**440,852**	**271,294**	**(169,557)**	**(38)**	**388,011**	**3,526,813**	**3,120,784**	**(406,030)**	**(12)**	**2,973,490**
Interest income BAB's rebate										
71362 - BAB interest rebate	395,094	386,351	(8,743)	(2)	416,327	3,160,753	3,090,810	(69,943)	(2)	3,330,614
Total Interest income BAB's rebate	**395,094**	**386,351**	**(8,743)**	**(2)**	**416,327**	**3,160,753**	**3,090,810**	**(69,943)**	**(2)**	**3,330,614**
Interest Expense										
71410 - Interest Expense 2005 Bo	0	0	0	0	0	0	0	0	0	(830,074)
71411 - Interest Expense- 2010 Bonds	(2,642,125)	(2,642,125)	0	0	(2,644,625)	(21,136,999)	(21,136,999)	0	0	(21,156,999)
71412 - Interest Expense 2013 Bonds	(1,539,625)	(1,539,625)	0	0	(1,549,889)	(12,317,000)	(12,317,000)	0	0	(1,549,889)
71413 - Interest Expense 2014 Bond A	0	(453,921)	(453,921)	0	0	0	(453,921)	(453,921)	0	0
71420 - Interest Expense - Comme	(53,092)	(6,205)	46,888	88	(14,442)	(424,738)	(59,778)	364,960	86	(59,124)
71430 - LOC Fees - C/P	(22,426)	(21,227)	1,199	5	(21,227)	(179,407)	(184,028)	(4,621)	(3)	(167,700)
71440 - Dealer Fees - C/P	(1,682)	(5,139)	(3,457)	(206)	0	(13,456)	(15,831)	(2,375)	(18)	(4,710)
71450 - Trustee Fee Bonds	(1,365)	(6,001)	(4,636)	(340)	0	(10,920)	(7,001)	3,919	36	(9,825)
71451 - Program Fees - Comm. Pap	(833)	0	833	100	0	(6,667)	0	6,667	100	(2,624)
71452 - Investment Fees	0	0	0	0	0	0	0	0	0	(75)
71460 - Interest Expense - Other	152,505	(1,543,932)	(1,696,437)	(1,112)	3,317,264	1,220,044	1,572,583	352,539	29	22,636,047
71461 - Interest Expense - Cap Leases	(59,968)	(59,868)	100	0	(183,610)	(482,487)	(542,355)	(59,868)	(12)	(183,610)
Total Interest Expense	**(4,168,611)**	**(6,278,042)**	**(2,109,431)**	**(51)**	**(1,096,530)**	**(33,351,630)**	**(33,144,330)**	**207,300**	**1**	**(1,328,582)**
Amortization										
69210 - Amortization - Premium	364,270	364,270	0	0	370,915	2,929,847	2,930,968	1,121	0	1,286,669
69220 - Amortization - Cost of I	(31,380)	0	31,380	100	(31,968)	(252,431)	0	252,431	100	(304,607)
69230 - Amort-Commercial Paper	0	0	0	0	(1,139)	0	0	0	0	(9,113)
Total Amortization	**332,889**	**364,270**	**31,380**	**9**	**337,807**	**2,677,416**	**2,930,968**	**253,552**	**9**	**972,949**

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the eight months ended February 28, 2014
(Unaudited)

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	$0	$0	$0	0	$0	$0	$1,809	$1,809	0	$5,023
71520 - Fixed Asset Disposal-Pro	0	0	0	0	0	0	11,273	11,273	0	0
71521 - Fixed Asset Disposal - L	0	0	0	0	(1,076,168)	0	0	0	0	(2,112,429)
71530 - Gain/Loss On Investments	0	210,509	210,509	0	8,500	0	1,961,586	1,961,586	0	387,632
71540 - Discounts Earned	0	1,896	1,896	0	1,854	0	7,614	7,614	0	6,663
71610 - Legal Settlement Expense	(1,667)	0	1,667	100	0	(13,333)	0	13,333	100	(215)
71620 - Other non-operating revenue (e	0	12,500	12,500	0	40,750	0	170,255	170,255	0	93,719
Total Other Non-Operating Income (Expense)	**(1,667)**	**224,905**	**226,571**	**13,594**	**(1,025,064)**	**(13,333)**	**2,152,537**	**2,165,870**	**16,244**	**(1,619,607)**
Total Non-Operating Revenue/(Expense)	**2,014,890**	**1,309,995**	**(704,895)**	**(35)**	**(3,022,696)**	**12,669,790**	**16,138,023**	**3,468,233**	**27**	**(36,066,620)**
Capital Grant Contribution										
72100 - AIP Grants	2,024,438	1,080,380	(944,059)	(47)	1,162,187	8,221,702	2,314,618	(5,907,084)	(72)	11,011,711
Total Capital Grant Contribution	**2,024,438**	**1,080,380**	**(944,059)**	**(47)**	**1,162,187**	**8,221,702**	**2,314,618**	**(5,907,084)**	**(72)**	**11,011,711**
Total Expenses Net of Non-Operating Revenue/(Expense)	**11,729,721**	**12,757,638**	**(1,027,917)**	**(9)**	**9,527,867**	**111,001,413**	**108,398,468**	**2,602,944**	**2**	**59,763,771**
Net Income/(Loss)	**3,057,398**	**2,453,592**	**(603,806)**	**(20)**	**4,261,677**	**14,351,047**	**20,635,744**	**6,284,697**	**44**	**57,333,510**
Equipment Outlay										
73200 - Equipment Outlay Expendi	0	40,991	40,991	0	(335,016)	(10,000)	(341,548)	(331,548)	(3,315)	(471,860)
73299 - Capitalized Equipment Co	0	(40,991)	(40,991)	0	335,016	0	341,548	341,548	0	471,860
Total Equipment Outlay	**0**	**0**	**0**	**0**	**0**	**(10,000)**	**0**	**10,000**	**100**	**0**

Item #2

San Diego County Regional Airport Authority

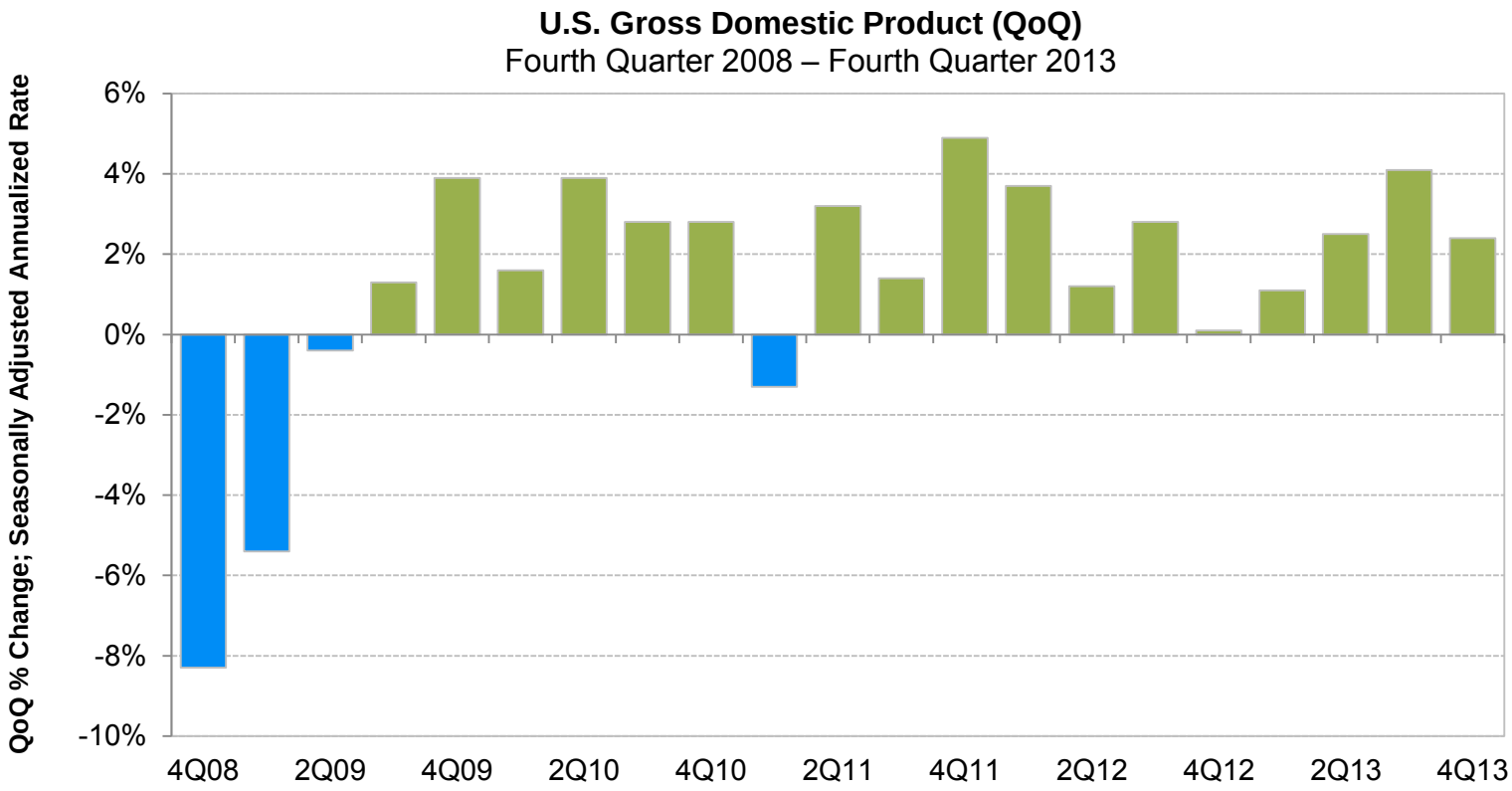
Review of the Unaudited Financial Statements for the Eight Months Ended February 28, 2014 and 2013

Presented by:
Vernon D. Evans, CPA
Vice President,
Finance / Treasurer & CFO
Kathy Kiefer
Director, Accounting

March 24, 2014

Fourth Quarter GDP Drops

- The second estimate of fourth quarter 2013 GDP was revised down sharply to an annualized rate of 2.4% from the advance estimate of 3.2% and compared to the third quarter's rate of 4.1% percent.
- Current estimates are for first quarter 2014 GDP to come in around 2%.



Source: Bureau Of Economic Analysis

Initial Claims For Unemployment Drop

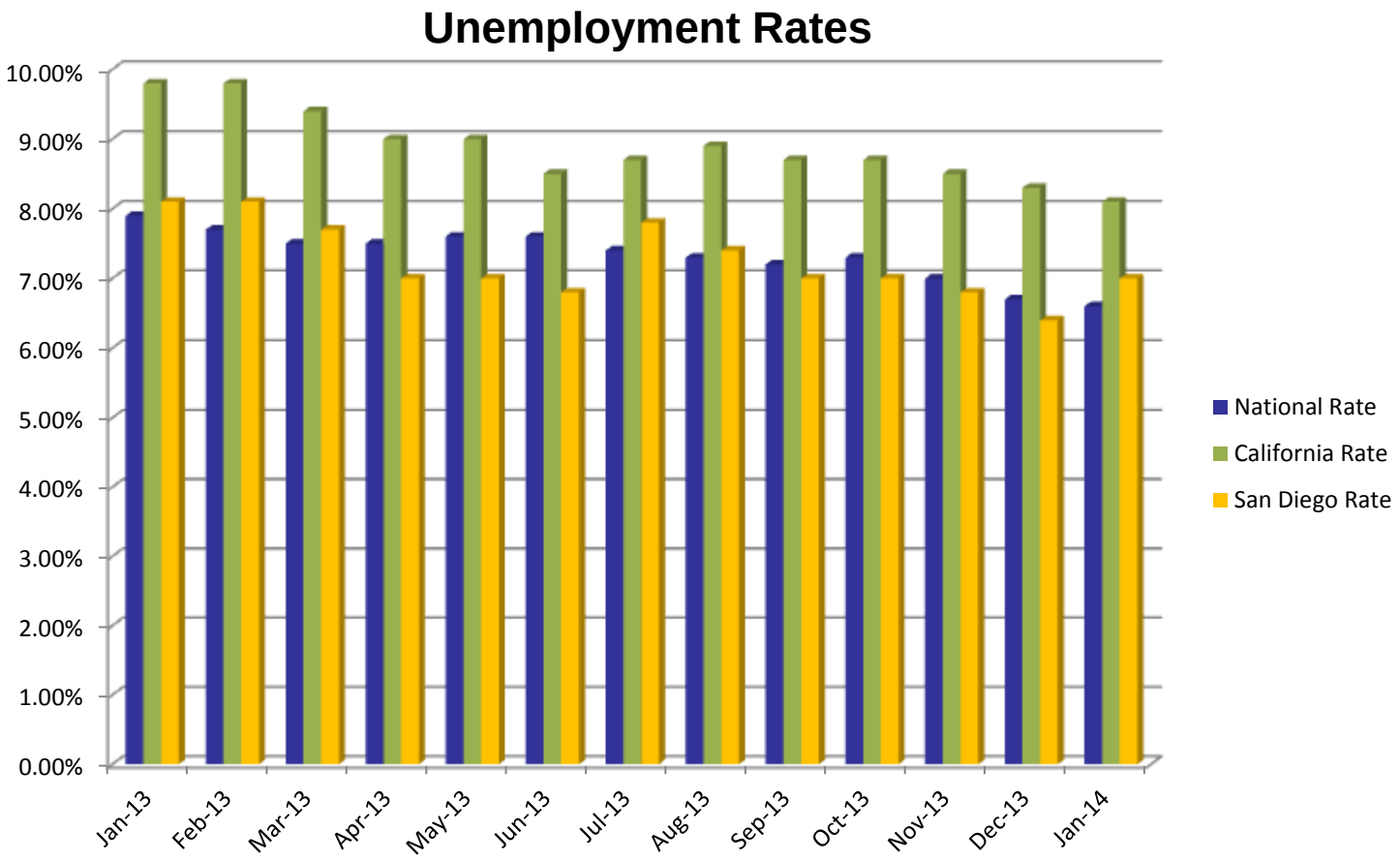
- For the week ending March 1st, seasonally adjusted initial claims for unemployment fell more than expected and hit a three-month low at 323,000, which is down 26,000 from the prior week.
- The 4-week moving average, which helps smooth out some of the weekly volatility, was down by 2,000 to 336,500. Over the past year, weekly initial claims have averaged under the 350,000 level that many economists think indicates strong job growth.

Initial Jobless Claims and 4-Week Moving Average
March 2009 – March 2014

Source: U.S. Department of Labor

February Unemployment Changed Little

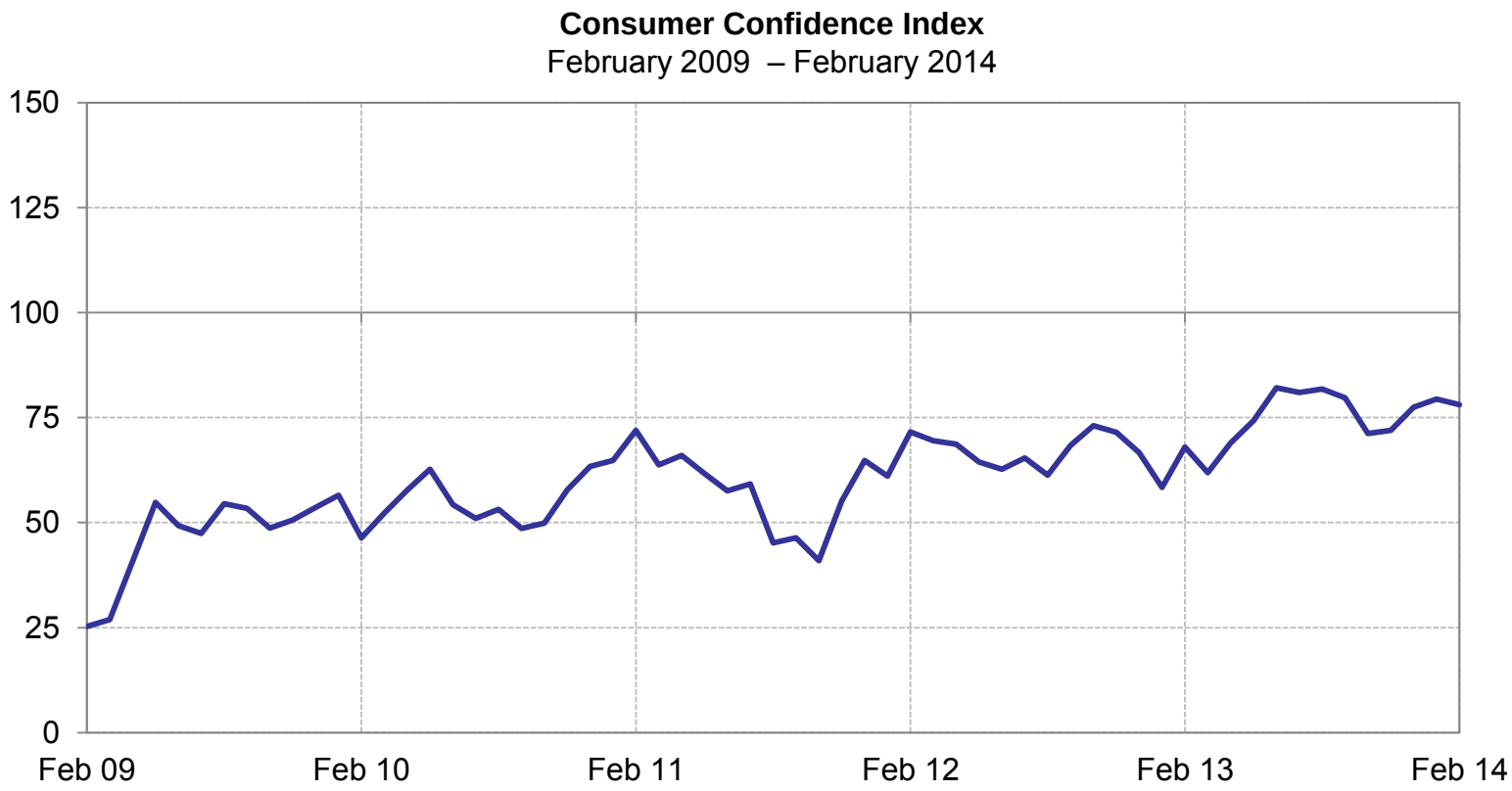
The Federal unemployment rate 6.7 percent changed little in February 2014. The National U-6 rate decreased to 12.6 percent. In California, the State unemployment rate was 8.1 percent in January, down 0.2 percentage point from December. Locally, San Diego's unemployment was 7.0 percent in January 2014.



Source: US Dept of Labor, CA EDD

Consumer Confidence Drops Slightly

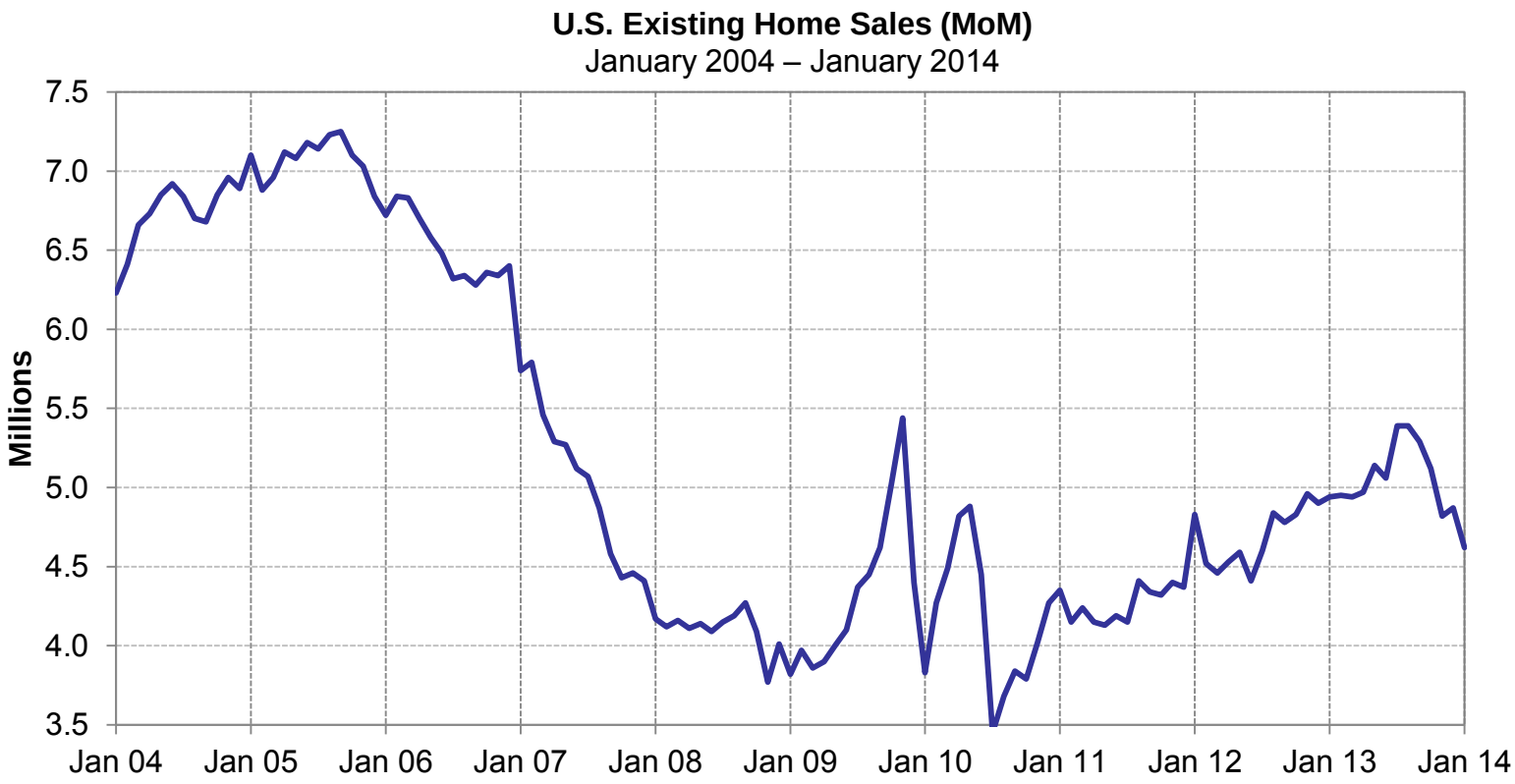
- The Consumer Confidence Index, which improved in January, fell by 1.3 points to 78.1 in February. Although down for the month, consumer confidence has been generally trending upward over the past several years.



Source: Conference Board

Existing Home Sales Fell Sharply in January

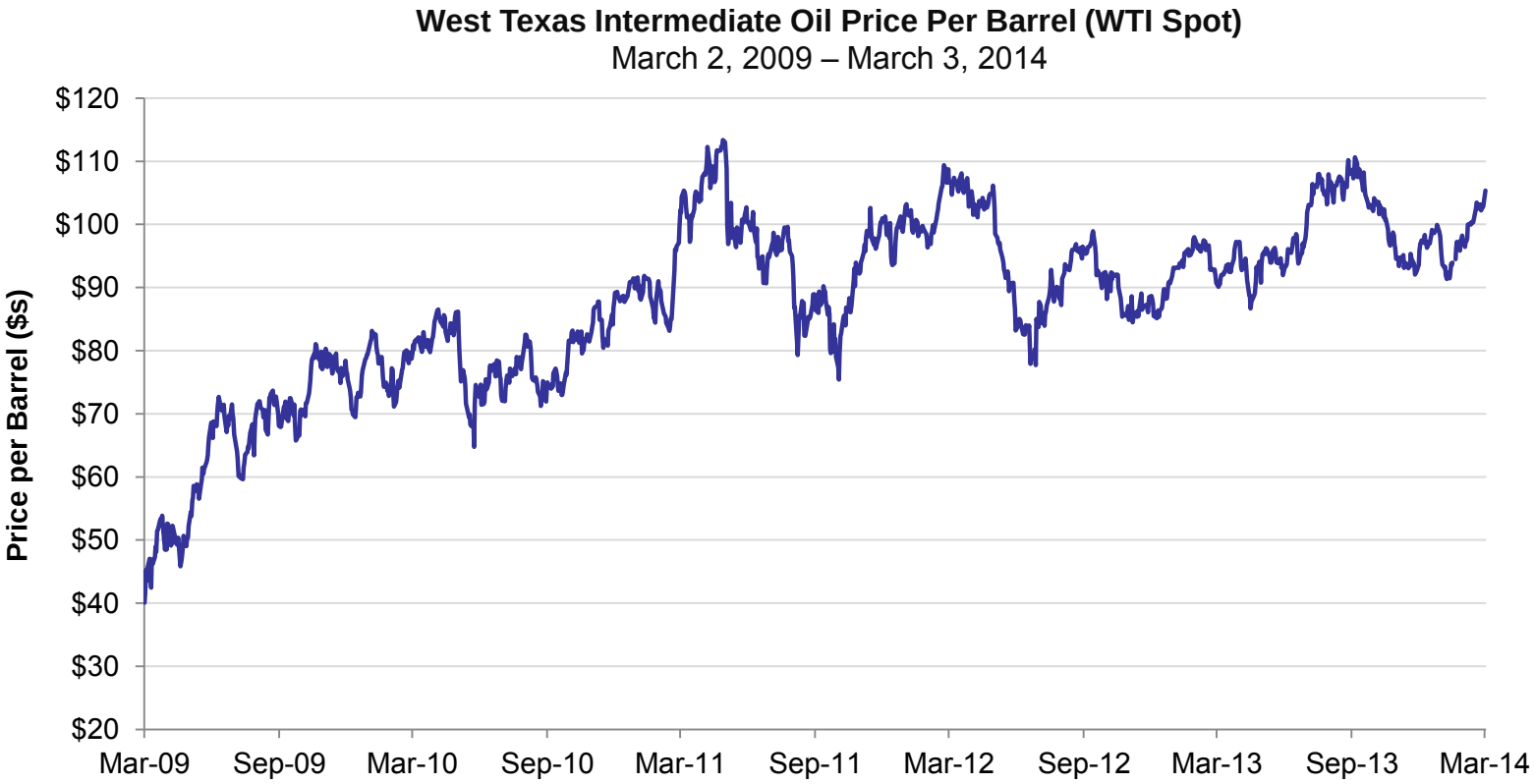
- Existing home sales fell by 5.1% in January, and were down 6.5% from January 2013. Although sales were down, inventory shortages continue to lift prices in much of the U.S. Rising mortgage rates, tight credit, rising prices, and constrained inventory all appear to have impacted home sales in recent months.



Source: National Association of Realtors

Oil Prices Trending Higher

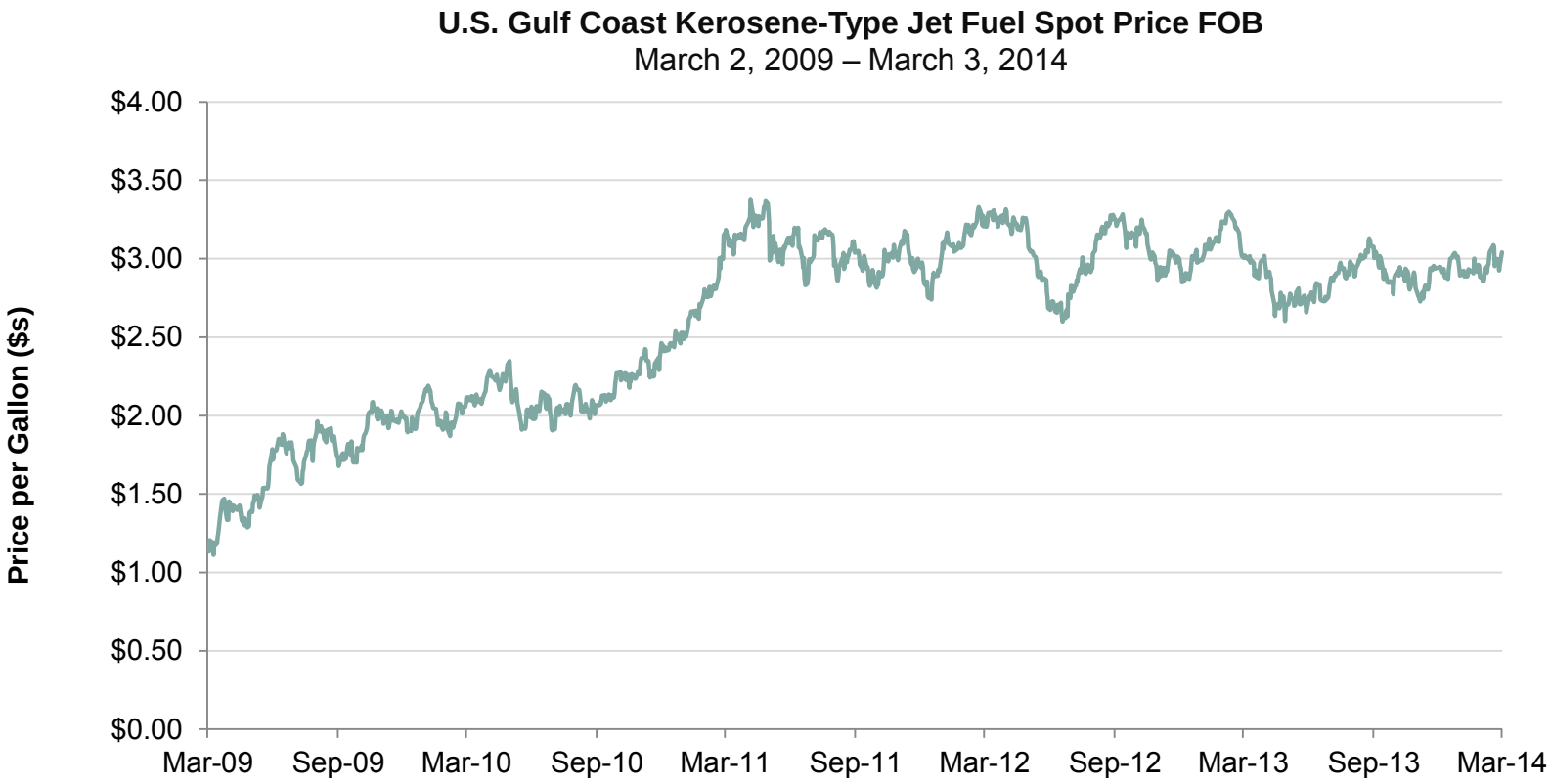
- Oil (WTI spot) closed at $105.34 on March 3, 2014. Despite increased supplies and economic weakness, oil prices have spiked recently due to geopolitical concerns in the Ukraine.



Source: U.S. Energy Information Administration (EIA)

Jet Fuel Prices Trending Higher

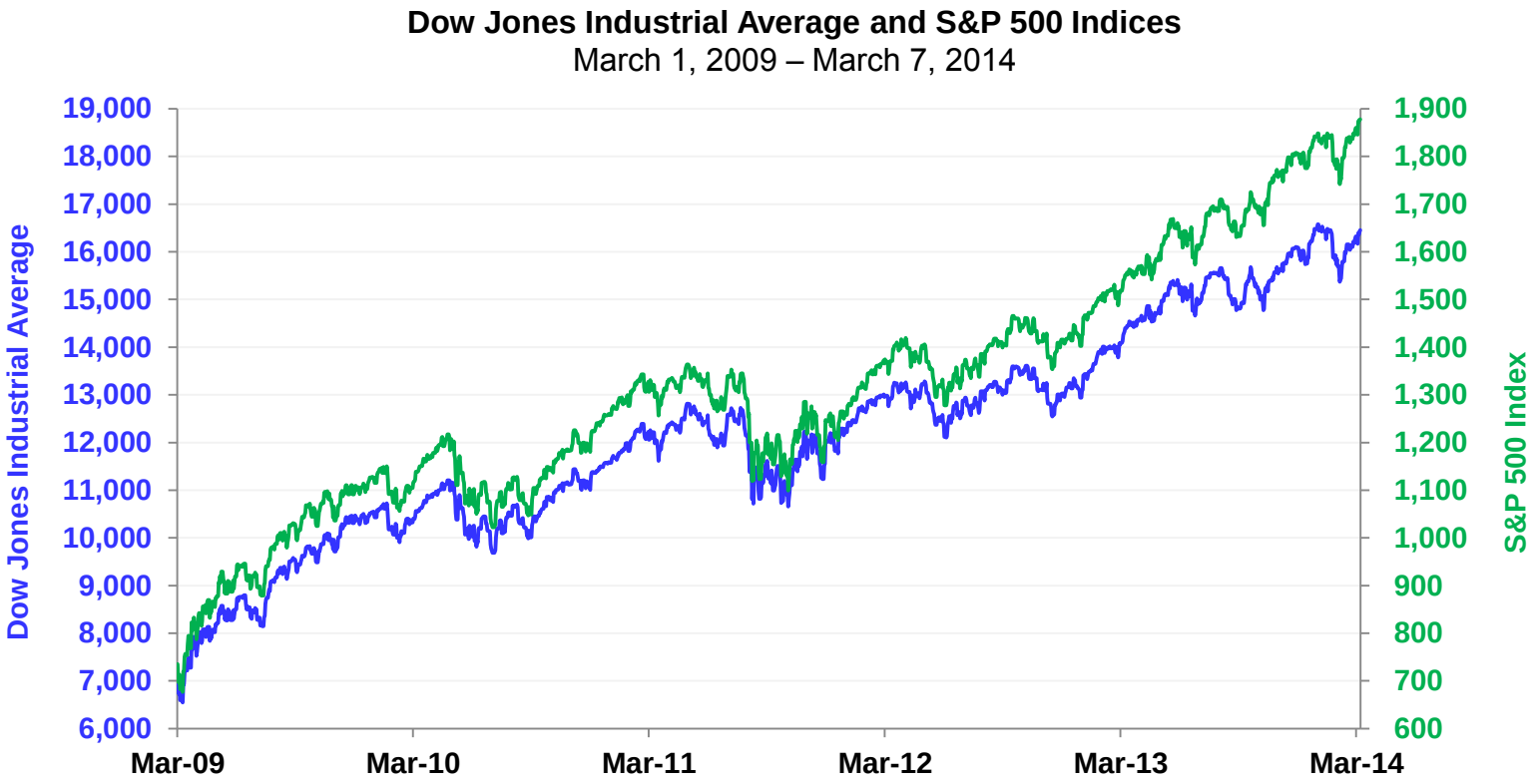
- Jet fuel (U.S. Gulf Coast Spot) closed at $3.04 on March 3rd. In recent weeks, jet fuel prices have trended toward the higher end of their recent trading range. Over the past three months, jet fuel prices have traded in a range of $0.23.



Source: U.S. Energy Information Administration (EIA)

Equity Markets Up in Recent Weeks

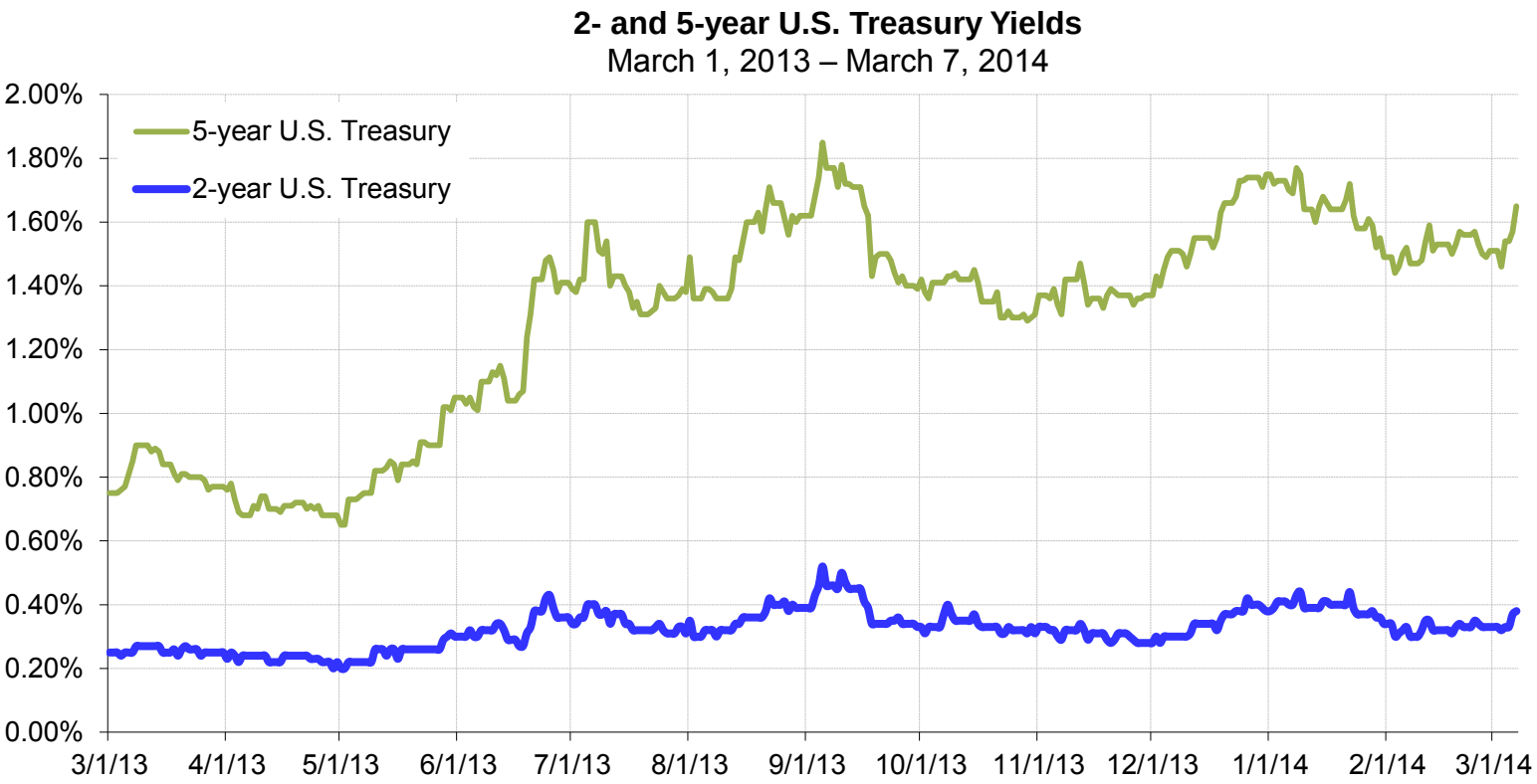
- After a weak start to the year, the equity markets have rebounded recently on improving economic data and the belief that the crisis in the Ukraine will not grow. Year to date, the DJIA is down 0.75% and the S&P 500 is up 1.61%.



Source: Bloomberg

Treasury Yields Trending Up

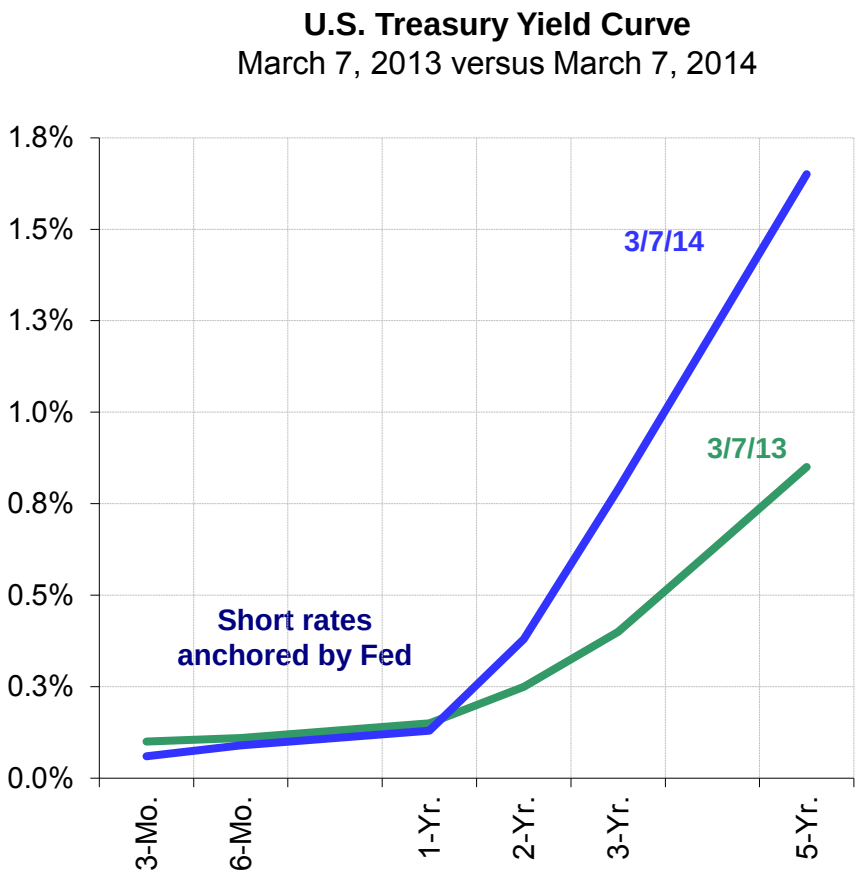
- Longer-term Treasury yields have traded in a range to start 2014 due to mixed economic news and geopolitical uncertainty. However, Treasury yields have moved upward in the last week as more favorable economic news may indicate that the economic weakness over the winter was temporary.



Source: Bloomberg

U.S. Treasury Yield Curve Steepens

- The Treasury yield curve has steepened significantly over the past year.

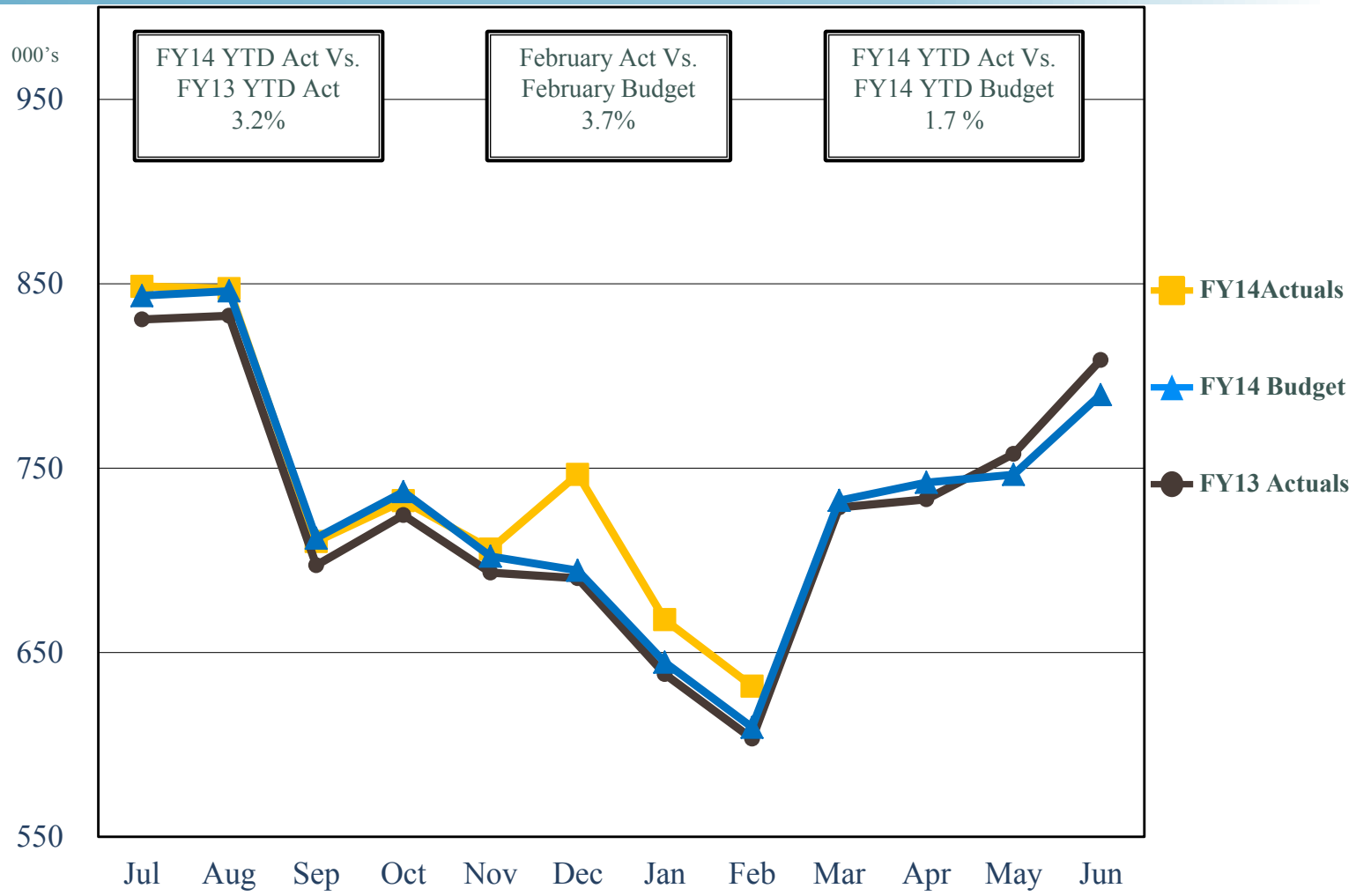


Maturity	3/7/13	3/7/14	Change
3-Mo.	0.10%	0.06%	(0.04%)
6-Mo.	0.11%	0.09%	(0.02%)
1-Yr.	0.15%	0.13%	(0.02%)
2-Yr.	0.25%	0.38%	0.13%
3-Yr.	0.40%	0.79%	0.39%
5-Yr.	0.85%	1.65%	0.80%
10-Yr.	2.00%	2.80%	0.80%
20-Yr.	2.82%	3.45%	0.63%
30-Yr.	3.20%	3.72%	0.52%

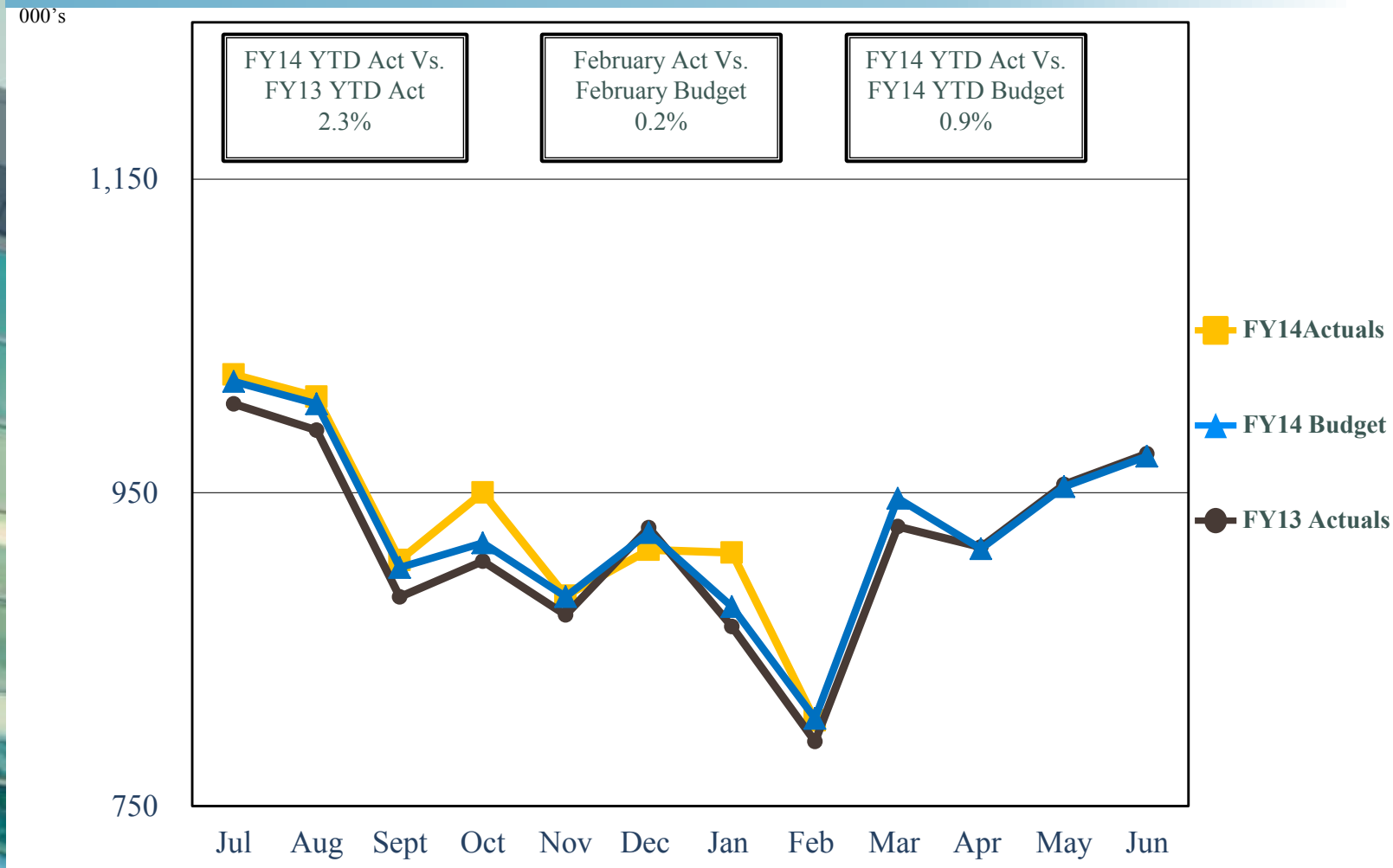
Source: Bloomberg

Unaudited Financial Statements
For the Month Ended
February 28, 2014

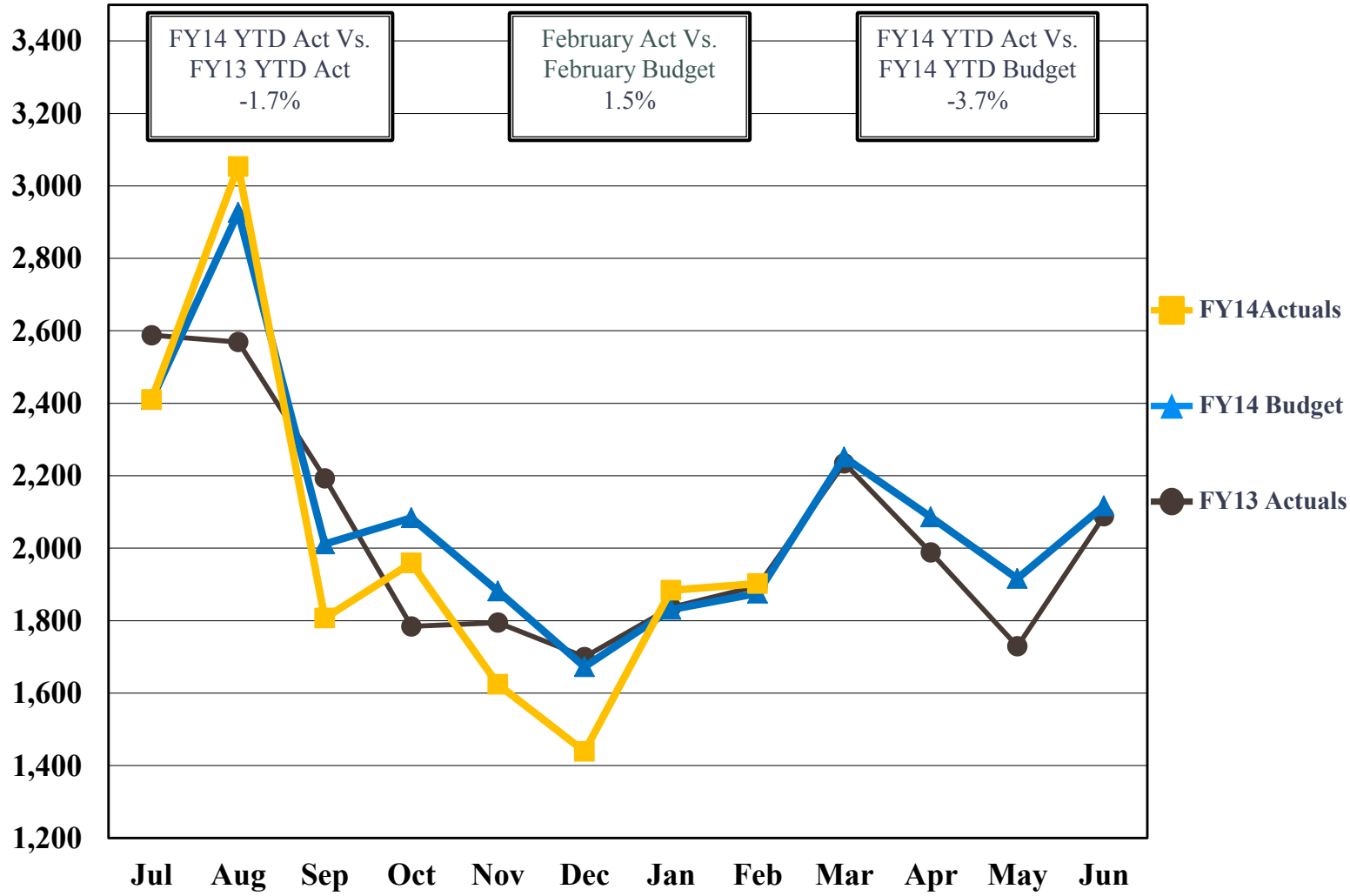
Enplanements



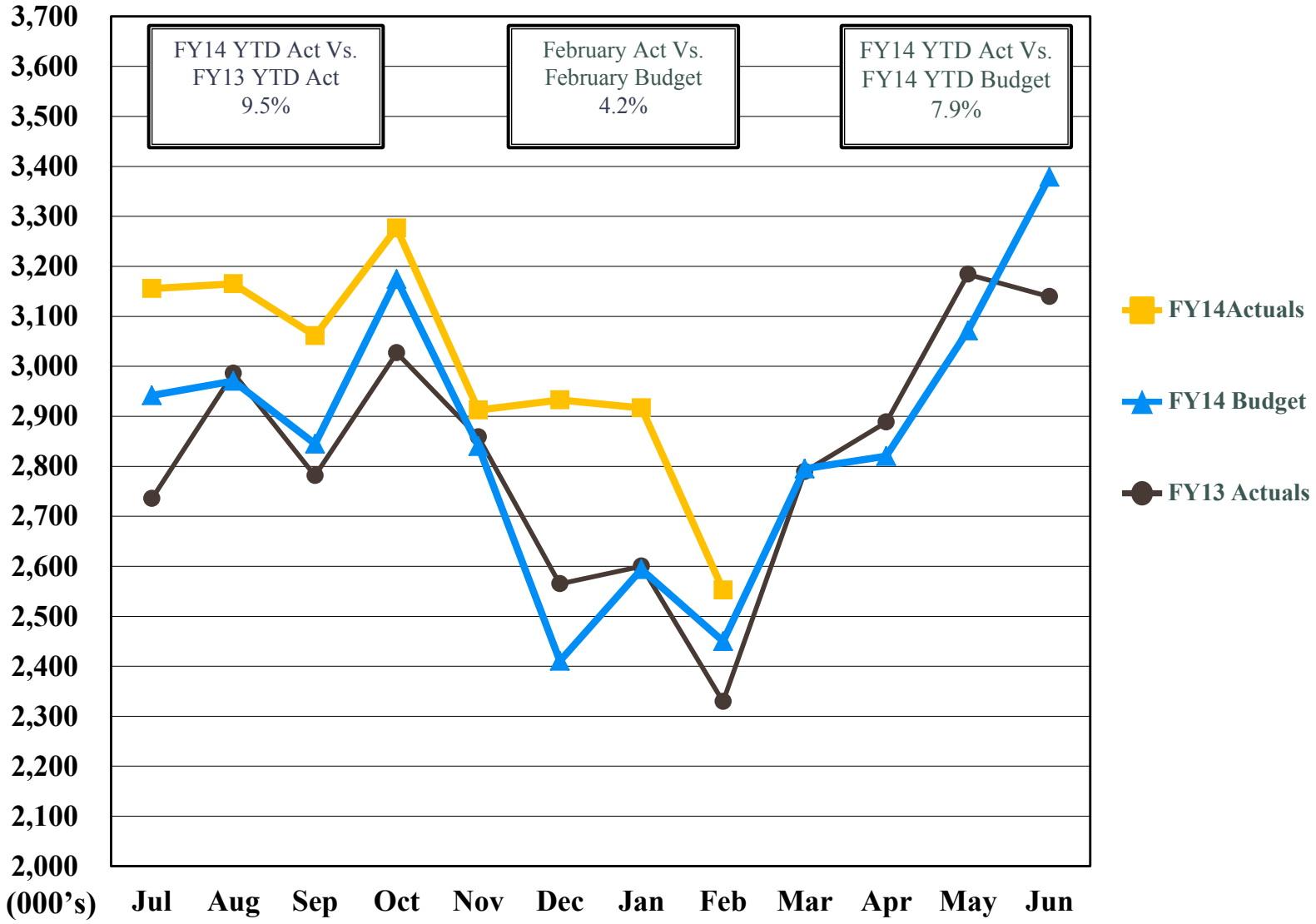
Gross Landing Weight Units (000 lbs)



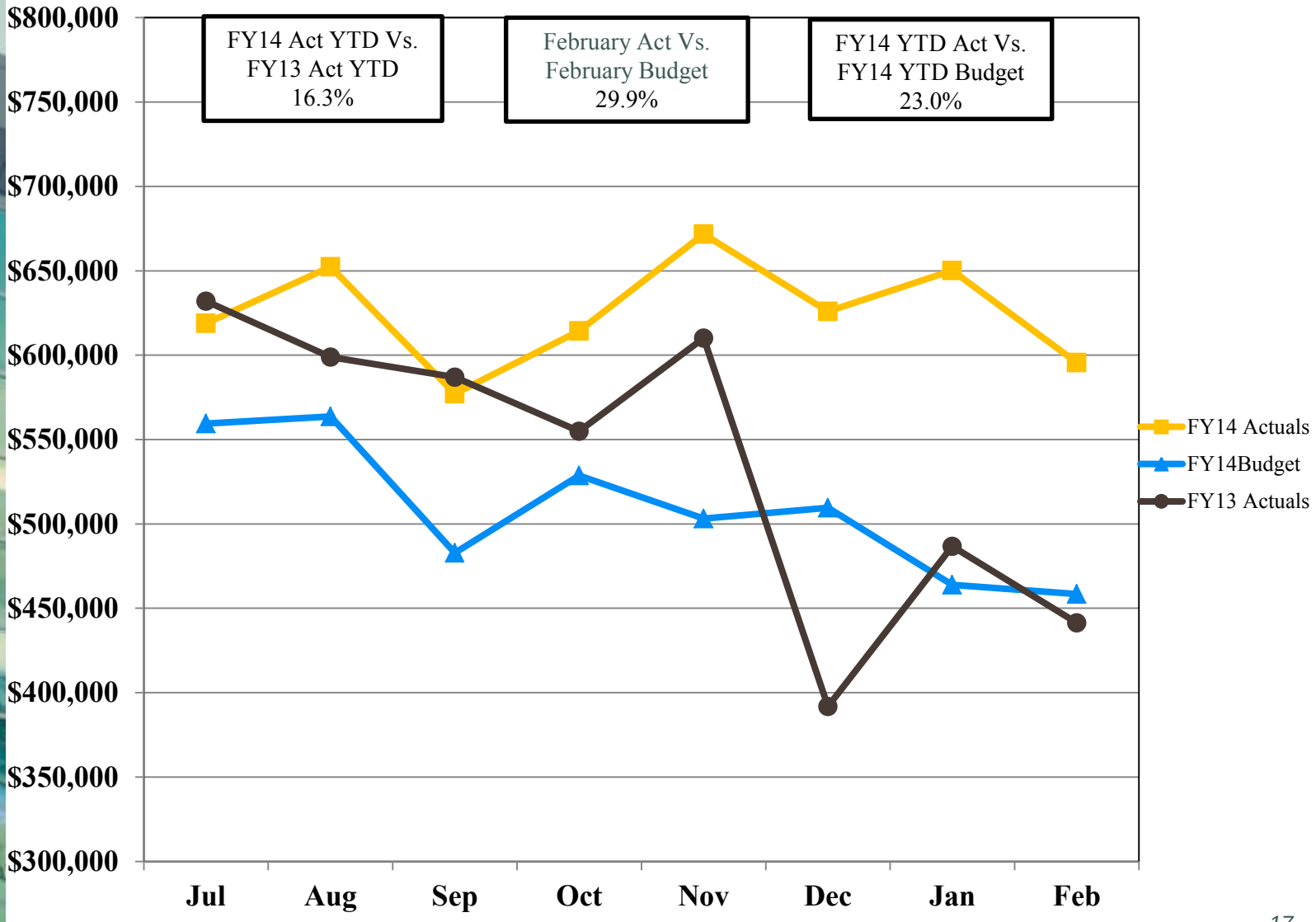
Car Rental License Fees



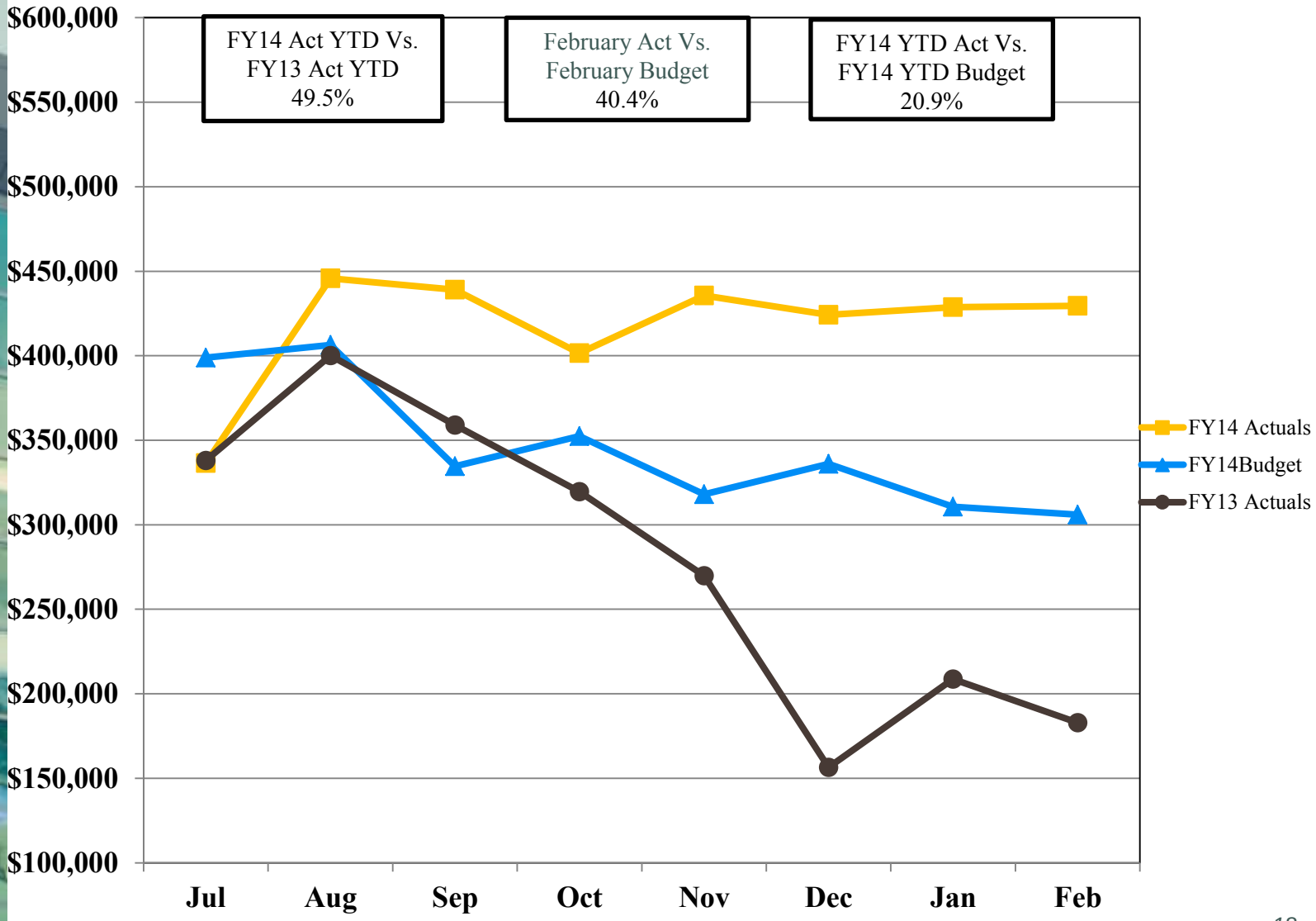
Parking Revenue



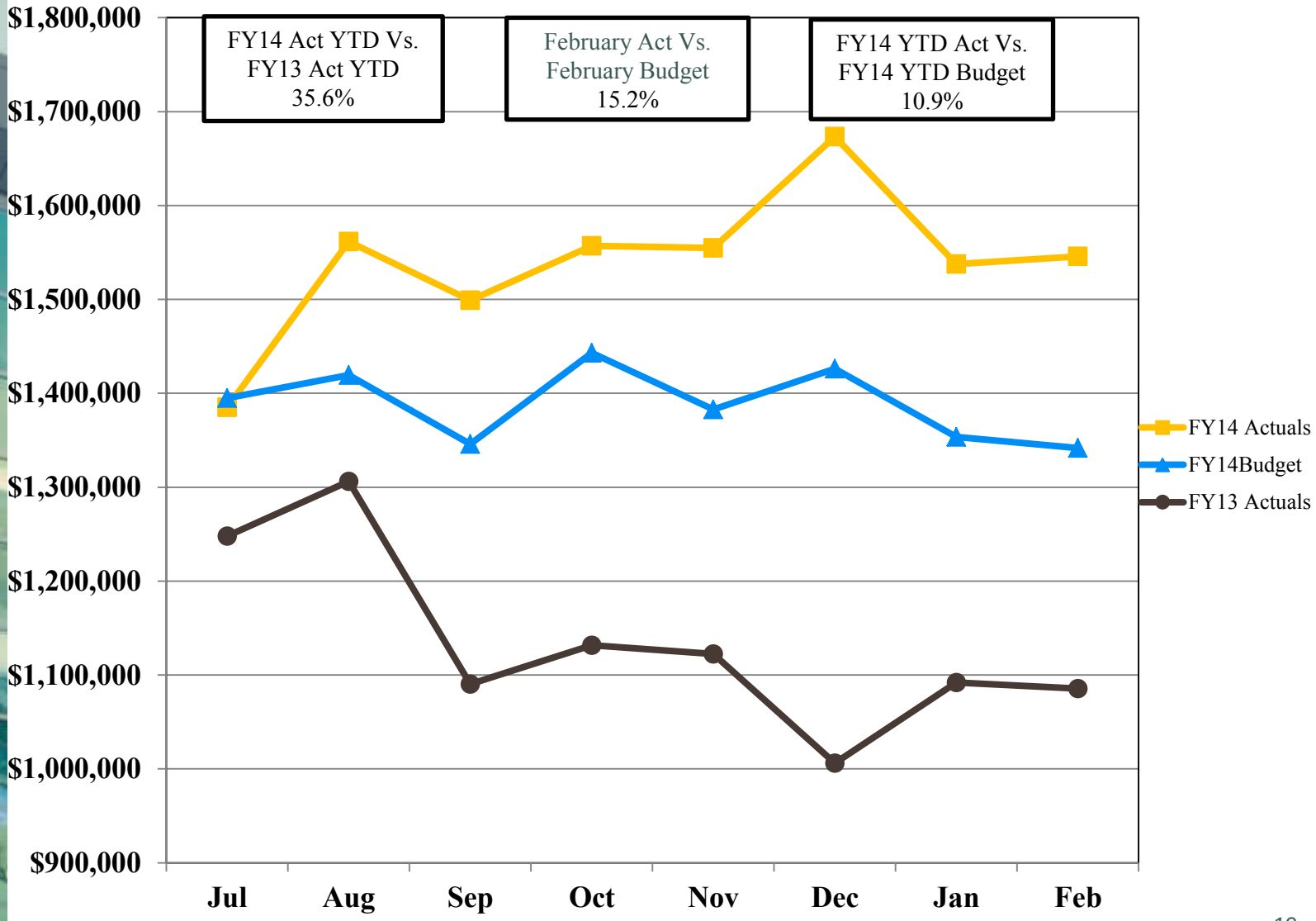
Food & Beverage Concession Revenue



Retail Concession Revenue



Total Terminal Concession Revenue



Operating Revenues
for the Month Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation revenue:					
Landing fees	$ 1,587	$ 1,603	$ 16	1%	$ 1,584
Aircraft parking fees	213	209	(4)	(2)%	259
Building rentals	3,854	3,713	(141)	(4)%	3,627
Security surcharge	2,081	2,081	0	-	1,665
CUPPS Support Charges	93	93	0	-	0
Other aviation revenue	131	134	3	2%	134
Total aviation revenue	**$ 7,959**	**$ 7,833**	**$ (126)**	**(2)%**	**$ 7,269**

Operating Revenues
for the Month Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	**$ 86**	**$ 93**	**$ 7**	**8%**	**$ 81**
Concession revenue:					
Terminal concession revenue:					
Food and beverage	458	596	138	30%	441
Gifts and news	306	429	123	40%	183
Space storage	63	63	0	-	61
Cost recovery	250	185	(65)	(26)%	137
Other *(Primarily advertising)*	264	272	8	3%	263
Total terminal concession revenue	**1,341**	**1,545**	**204**	**15%**	**1,085**
Car rental and license fee revenue:					
Rental car and license fees	1,875	1,903	28	1%	1,896
License fees-other	231	342	111	48%	229
Total rental car and license fees	**2,106**	**2,245**	**139**	**7%**	**2,125**
Total concession revenue	**$ 3,447**	**$ 3,790**	**$ 343**	**10%**	**$ 3,210**

Operating Revenues
for the Month Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	$ 1,621	$ 1,712	$ 91	6%	$ 1,346
Long-term parking revenue	829	840	11	1%	983
Total parking revenue	**2,450**	**2,552**	**102**	**4%**	**2,329**
Ground transportation permits and citations	116	138	22	19%	121
Ground rentals	675	686	11	2%	682
Grant reimbursements	17	22	5	29%	15
Other operating revenue	37	96	59	159%	83
Subtotal	**3,295**	**3,494**	**199**	**6%**	**3,230**
Total operating revenues	**$ 14,787**	**$ 15,210**	**$ 423**	**3%**	**$ 13,790**

Operating Expenses
for the Month Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating expenses:					
Salaries and benefits	$ 3,305	$ 2,967	$ 338	10%	$ 3,027
Contractual services	2,599	2,407	192	7%	2,342
Safety and security	1,945	1,967	(22)	(1)%	2,270
Space rental	865	866	(1)	-	864
Utilities	697	580	117	17%	378
Maintenance	927	978	(51)	(6)%	999
Equipment and systems	37	22	15	41%	43
Materials and supplies	29	44	(15)	(52)%	22
Insurance	104	82	22	21%	66
Employee development and support	83	100	(17)	(20)%	220
Business development	142	119	23	16%	104
Equipment rental and repairs	199	181	18	9%	124
Total operating expenses	**$ 10,932**	**$ 10,313**	**$ 619**	**6%**	**$ 10,459**

Financial Summary
for the Month Ended February 28, 2014 (Unaudited)

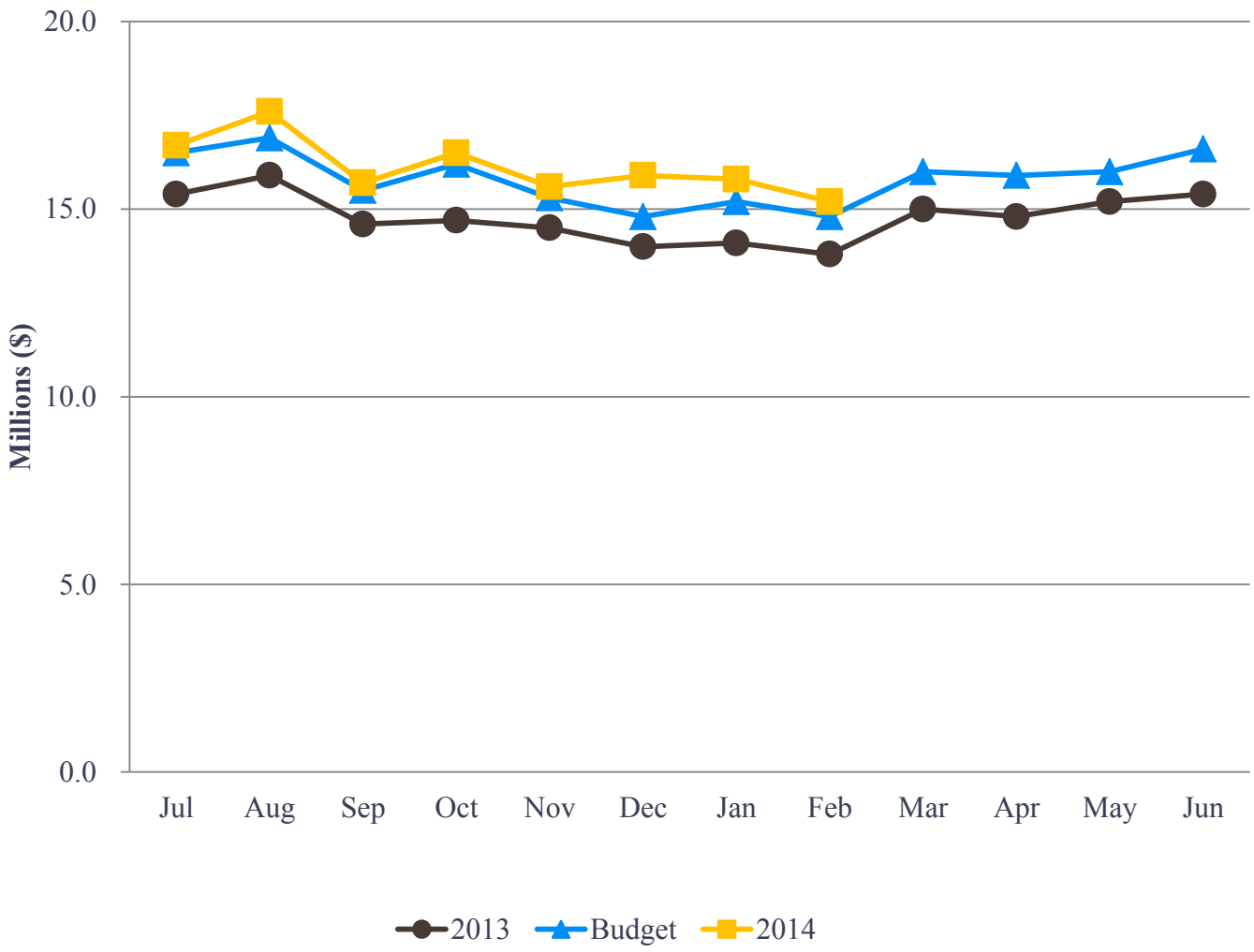
(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	$ 14,787	$ 15,210	$ 423	3%	$ 13,790
Total operating expenses	10,932	10,313	619	6%	10,459
Income from operations	**3,855**	**4,897**	**1,042**	**27%**	**3,331**
Depreciation	4,836	4,836	0	-	3,253
Operating income (loss)	**$ (981)**	**$ 61**	**$ 1,042**	**106%**	**$ 78**

Nonoperating Revenues & Expenses for the Month Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	$ 2,966	$ 4,294	$ 1,328	45%	$ 3,306
Customer facility charges (Rental Car Center)	2,339	2,298	(41)	(2)%	1,590
Quieter Home Program, net	(289)	(251)	38	13%	(894)
Interest income	441	271	(170)	(39)%	388
BAB interest rebate	395	386	(9)	(2)%	416
Interest expense bonds and commercial paper	(4,235)	(6,644)	(2,409)	(57)%	(4,209)
Interest expense centralized receiving building purchase agreement	(60)	(60)	0	-	0
Amortization of bond and commercial paper fees	(26)	(32)	(6)	(23)%	(21)
2005 Bond defeasance	0	(283)	(283)	-	(184)
Capitalized interest expense from bonds and commercial paper	153	742	589	389%	3,317
Bond amortization	333	364	31	9%	338
Other nonoperating revenue (expenses)	(3)	229	232	-	(1,025)
Nonoperating revenue, net	**2,014**	**1,313**	**(701)**	**(35)%**	**3,022**
Change in net position before grant contributions	**1,033**	**1,374**	**341**	**33%**	**3,100**
Capital grant contributions	2,024	1,080	(943)	(47)%	1,162
Change in net position	**$ 3,057**	**$ 2,454**	**$ (603)**	**(20)%**	**$ 4,262**

Revenue & Expenses (Unaudited) For the Eight Months Ended February 28, 2014 and 2013

Monthly Operating Revenue, FY 2014 (Unaudited)



Operating Revenues
for the Eight Months Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Aviation revenue:					
Landing fees	$ 14,348	$ 14,361	$ 13	-	$ 13,907
Aircraft parking fees	1,706	1,674	(32)	(2)%	2,153
Building rentals	30,420	30,247	(173)	(1)%	28,980
Security surcharge	16,646	16,646	0	-	13,659
CUPPS Support Charges	745	745	0	-	0
Other aviation revenue	1,060	1,056	(4)	-	1,063
Total aviation revenue	**$ 64,925**	**$ 64,729**	**$ (196)**	-	**$ 59,762**

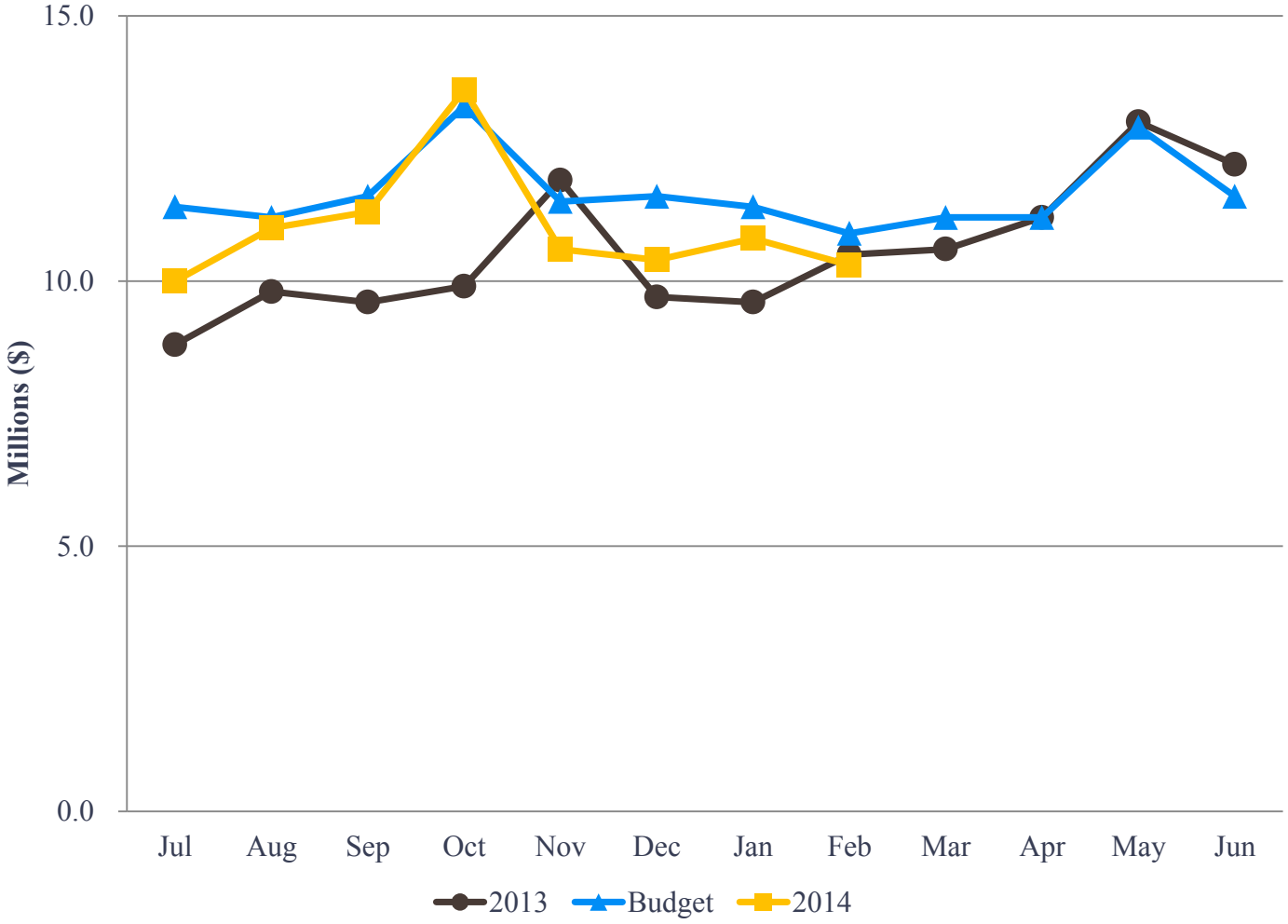
Operating Revenues
for the Eight Months Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Terminal rent non-airline	**$ 680**	**$ 721**	**$ 41**	**6%**	**$ 647**
Concession revenue:					
Terminal concession revenue:					
Food and beverage	4,070	5,006	936	23%	4,303
Retail	2,763	3,341	578	21%	2,235
Space storage	500	507	7	1%	168
Cost recovery	1,791	1,399	(392)	(22)%	406
Other *(Primarily advertising)*	1,983	2,062	79	4%	1,971
Total terminal concession revenue	**11,107**	**12,315**	**1,208**	11%	**9,083**
Car rental and license fee revenue:					
Rental car license fees	16,691	16,079	(612)	(4)%	16,361
License fees-other	2,161	2,593	432	20%	2,177
Total rental car and license fees	**18,852**	**18,672**	**(180)**	(1)%	**18,538**
Total concession revenue	**$ 29,960**	**$ 30,987**	**$ 1,027**	**3%**	**$ 27,621**

Operating Revenues
for the Eight Months Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Parking revenue:					
Short-term parking revenue	$ 14,311	$ 15,097	$ 786	5%	$ 11,525
Long-term parking revenue	7,914	8,874	960	12%	10,358
Total parking revenue	**22,225**	**23,971**	**1,746**	**8%**	**21,883**
Ground transportation permits and citations	1,660	1,778	118	7%	960
Ground rentals	5,458	5,645	187	3%	5,562
Grant reimbursements	149	271	122	82%	126
Other operating revenue	295	933	638	217%	537
Subtotal	**29,787**	**32,598**	**2,811**	**9%**	**29,068**
Total operating revenues	**$ 125,352**	**$ 129,035**	**$ 3,683**	**3%**	**$ 117,098**

Monthly Operating Expenses, FY 2014 (Unaudited)



Operating Expenses
for the Eight Months Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating expenses:					
Salaries and benefits	$ 27,082	$ 25,902	$ 1,180	4%	$ 24,624
Contractual services	22,675	20,268	2,407	11%	17,727
Safety and security	16,382	16,198	184	1%	15,126
Space rental	6,922	6,920	2	-	7,436
Utilities	5,742	5,437	305	5%	4,266
Maintenance	7,760	8,102	(342)	(4)%	6,248
Equipment and systems	306	160	146	48%	141
Materials and supplies	248	232	17	6%	210
Insurance	836	658	177	21%	537
Employee development and support	868	676	192	22%	792
Business development	2,067	1,541	526	25%	1,590
Equipment rental and repairs	1,997	1,750	248	12%	992
Total operating expenses	**$ 92,885**	**$ 87,844**	**$ 5,041**	5%	**$ 79,689**

Financial Summary
for the Eight Months Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Total operating revenues	$ 125,352	$ 129,035	$ 3,683	3%	$ 117,098
Total operating expenses	92,885	87,844	5,041	5%	79,689
Income from operations	**32,467**	**41,191**	**8,724**	**27%**	**37,409**
Depreciation	39,008	39,008	0	-	27,154
Operating income (loss)	**$ (6,541)**	**$ 2,183**	**$ 8,724**	**(133)%**	**$ 10,255**

Nonoperating Revenues & Expenses for the Eight Months Ended February 28, 2014 (Unaudited)

(In thousands)	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Nonoperating revenues (expenses):					
Passenger facility charges	$ 22,240	$ 22,702	$ 462	2%	$ 21,901
Customer facility charges (Rental Car Center)	16,264	16,704	440	3%	10,505
Quieter Home Program, net	(1,835)	(1,418)	416	23%	(668)
Interest income	3,527	3,121	(406)	(12)%	2,973
BAB interest rebate	3,161	3,091	(70)	(2)%	3,331
Interest expense bonds and commercial paper	(33,879)	(35,970)	(2,091)	-	(23,596)
Interest expense centralized receiving building purchase agreement	(482)	(542)	(60)	(12)%	(184)
Amortization of bond and commercial paper fees	(210)	(207)	3	1%	(185)
2005 Bond defeasance	0	(2,406)	(2,406)	-	0
Capitalized interest expense from bonds and commercial paper	1,220	5,981	4,761	(390)%	22,636
Bond amortization	2,677	2,931	254	9%	973
Other nonoperating revenue (expenses)	(13)	2,152	2,165	-	(1,619)
Nonoperating revenue, net	**12,670**	**16,138**	**3,468**	**27%**	**36,067**
Change in Net Position before grant contributions	**6,129**	**18,321**	**12,192**	**199%**	**46,322**
Capital grant contributions	8,222	2,315	(5,907)	(72)%	11,012
Change in Net Position	**$ 14,351**	**$ 20,636**	**$ 6,285**	**44%**	**$ 57,334**

Statements of Net Position (Unaudited)

	(In thousands) February	
	2014	**2013**
Current assets:		
Cash and investments	$ 90,998	$ 107,900
Tenant lease receivable, net of allowance of 2014: ($49,240) and 2013: ($72,147)	8,617	7,191
Grants receivable	4,091	6,769
Notes receivable-current portion	1,447	1,370
Prepaid expenses and other current assets	6,920	5,691
Total current assets	**112,073**	**128,921**
Cash designated for capital projects and other	**$ 15,692**	**$ 9,193**

Statements of Net Position (Unaudited)

	(In thousands) February 2014	(In thousands) February 2013
Restricted assets:		
Cash and investments:		
Bonds reserve	$ 54,965	$ 47,830
Passenger facility charges and interest unapplied	54,541	64,344
Customer facility charges and interest applied*	38,672	38,121
Commercial paper reserve	55	74
SBD bond guarantee	4,000	2,000
Bond proceeds held by trustee	550,450	432,373
Commercial paper interest held by trustee	13	13
Passenger facility charges receivable	4,432	3,705
Customer facility charges receivable*	3,061	1,885
OCIP insurance reserve	5,108	5,710
Total restricted assets	**$ 715,297**	**$ 596,055**

Statements of Net Position (Unaudited)

	(In thousands) February	
	2014	**2013**
Noncurrent assets:		
Capital assets:		
Land and land improvements	$ 71,315	$ 24,487
Runways, roads and parking lots	535,975	267,849
Buildings and structures	714,712	471,231
Machinery and equipment	13,669	13,155
Vehicles	5,582	5,414
Office furniture and equipment	32,048	31,633
Works of art	2,468	2,350
Construction-in-progress	510,378	834,712
Total capital assets	**1,886,147**	**1,650,831**
Less: accumulated depreciation	(620,703)	(565,913)
Total capital assets, net	**$ 1,265,444**	**$ 1,084,918**

Statements of Net Position (Unaudited)

	(In thousands) February	
	2014	**2013**
Other assets:		
Notes receivable - long-term portion	$ 38,929	$ 40,427
Investments - long-term portion	68,455	34,913
Deferred costs - bonds (net)	0	6,404
Net pension asset	6,277	6,834
Security deposit	500	615
Total other assets	**114,161**	**89,193**
Total noncurrent assets	**1,379,605**	**1,174,111**
TOTAL ASSETS	**$ 2,222,667**	**$ 1,908,280**

Statements of Net Position (Unaudited)

	(In thousands) February	
	2014	**2013**
Current liabilities:		
Accounts payable and accrued liabilities	$ 73,064	$ 85,356
Deposits and other current liabilities	4,502	4,734
Total current liabilities	**77,566**	**90,090**
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	11,870	6,172
Accrued interest on bonds and commercial paper	8,872	6,913
Total liabilities payable from restricted assets	**$ 20,742**	**$ 13,085**

Statements of Net Position (Unaudited)

	(In thousands) February	
	2014	**2013**
Long-term liabilities - other:		
Commercial paper notes payable	$ 44,884	$ 50,969
Other long-term liabilities	10,172	9,345
Long-term debt - bonds net of amortized premium	1,321,604	1,021,913
Total long-term liabilities	**1,376,660**	**1,082,227**
Total liabilities	**$ 1,474,968**	**$ 1,185,402**

Statements of Net Position (Unaudited)

	(In thousands) February	
	2014	**2013**
Net Position:		
Invested in capital assets, net of related debt	$ 429,498	$ 436,288
Other restricted	164,851	170,083
Unrestricted:		
Designated	21,969	16,027
Undesignated	131,381	100,480
Total net position	**747,699**	**722,878**
TOTAL LIABILITIES AND NET POSITION	**$ 2,222,667**	**$ 1,908,280**

Questions?

Item 3

San Diego County Regional Airport Authority

Review of the Authority's Investment Report
As of February 28, 2014

Presented by:
Vernon D. Evans, CPA
Vice President, Finance / Treasurer & CFO
Scott Brickner, CPA
Director, Financial Planning and Budget

March 24, 2014

This report is prepared for the San Diego County Regional Airport Authority (the "Authority") in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report."

The investment report and investment portfolio are in compliance with California Government Code Section 53646 and the Authority's approved Investment Policy. All investment transactions made in the Authority's portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.

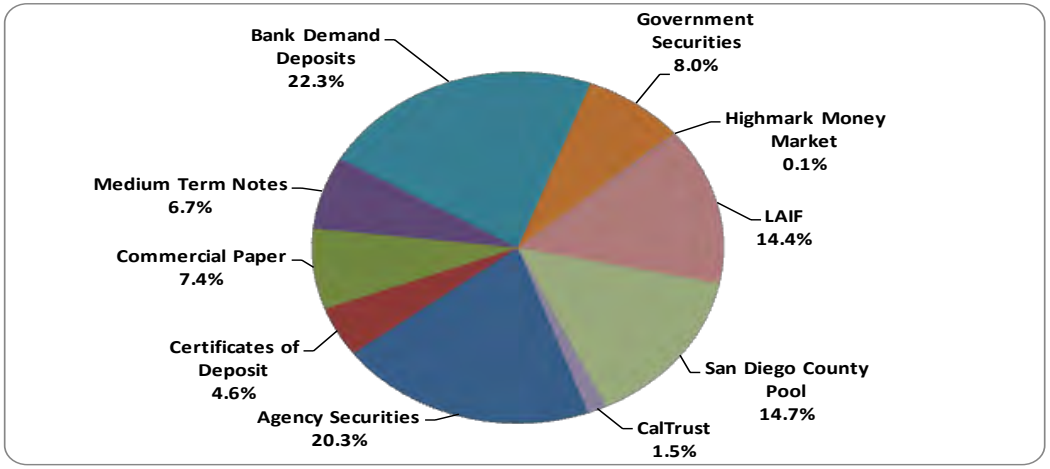
Vernon D. Evans
Chief Financial Officer/Treasurer
San Diego County Regional Airport Authority

Total Portfolio Summary

	Current Period February 28, 2014	Prior Period January 31, 2014	Change From Prior
Book Value	$330,338,000	$330,825,000	($487,000)
Market Value	$330,336,000	$330,770,000	($434,000)
Market Value%	101.18%	100.03%	1.15%
Unrealized Gain / (Loss)	($2,000)	($55,000)	$53,000
Weighted Average Maturity (Days)	304 days	312 days	(8)
Weighted Average Yield as of Period End	0.42%	0.43%	(0.01%)
Cash Interest Received- Current Month	$51,000	$253,000	($202,000)
Cash Interest Received- Year-to-Date	$1,036,000	$984,000	$52,000
Accrued Interest	$222,000	$256,000	($34,000)

Portfolio Composition by Security Type

	February 28, 2014		January 31, 2014		
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio	Permitted by Policy
Agency Securities	$ 66,975,000	20.3%	$ 72,940,000	22.1%	100%
Certificates of Deposit	15,172,000	4.6%	15,170,000	4.6%	30%
Commercial Paper	24,487,000	7.4%	24,485,000	7.4%	25%
Medium Term Notes	22,056,000	6.7%	22,052,000	6.7%	15%
Bank Demand Deposits	73,582,000	22.3%	74,102,000	22.3%	100%
Government Securities	26,562,000	8.0%	20,533,000	6.2%	100%
Highmark Money Market	495,000	0.1%	472,000	0.1%	20%
LAIF	47,522,000	14.4%	47,516,000	14.4%	$50 million (1)
San Diego County Pool	48,464,000	14.7%	48,481,000	14.7%	$50 million (2)
CalTrust	5,021,000	1.5%	5,019,000	1.5%	$50 million (3)
Total:	**$ 330,336,000**	**100.0%**	**$ 330,770,000**	**100.0%**	

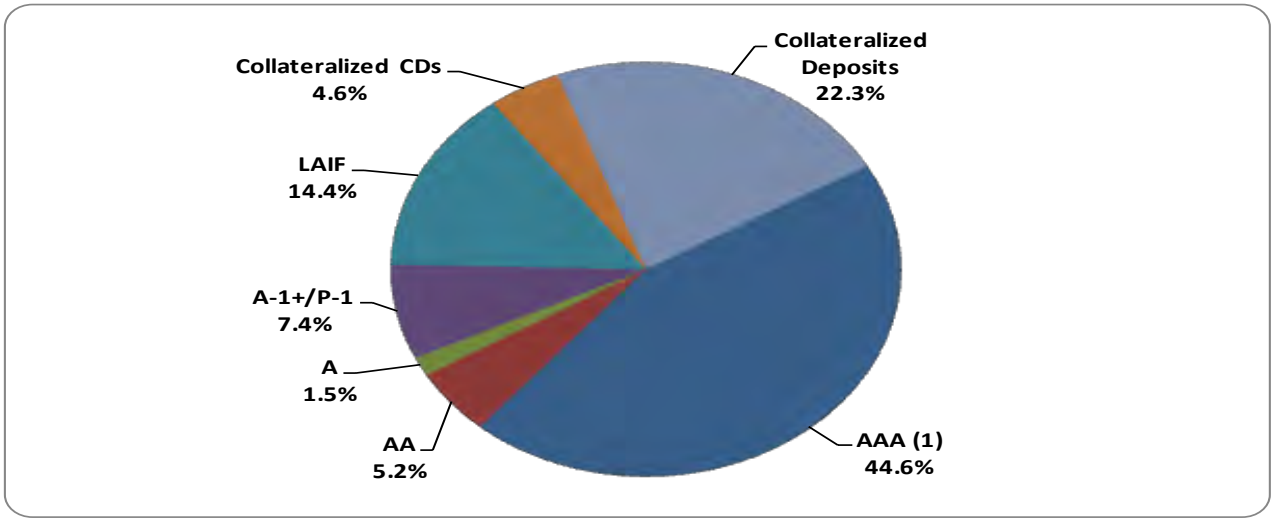


Notes:

1.) The $50 million limit on LAIF is a non-statutory LAIF internal limit. It does not apply to bond proceeds.
2.) The San Diego County Investment Pool mirrors the LAIF internal limit and does not apply to bond proceeds.
3.) The CalTrust mirrors the LAIF internal limit and does not apply to bond proceeds.

Portfolio Composition by Credit Rating

	February 28, 2014		January 31, 2014	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
AAA [1]	$ 147,516,000	44.6%	$ 147,447,000	44.5%
AA	17,049,000	5.2%	$ 17,049,000	5.2%
A	5,007,000	1.5%	$ 5,003,000	1.5%
A-1+/P-1	24,487,000	7.4%	24,485,000	7.4%
LAIF	47,522,000	14.4%	47,516,000	14.4%
Collateralized CDs	15,172,000	4.6%	15,170,000	4.6%
Collateralized Deposits	73,583,000	22.3%	74,100,000	22.4%
Total:	**$ 330,336,000**	**100.0%**	**$ 330,770,000**	**100.0%**

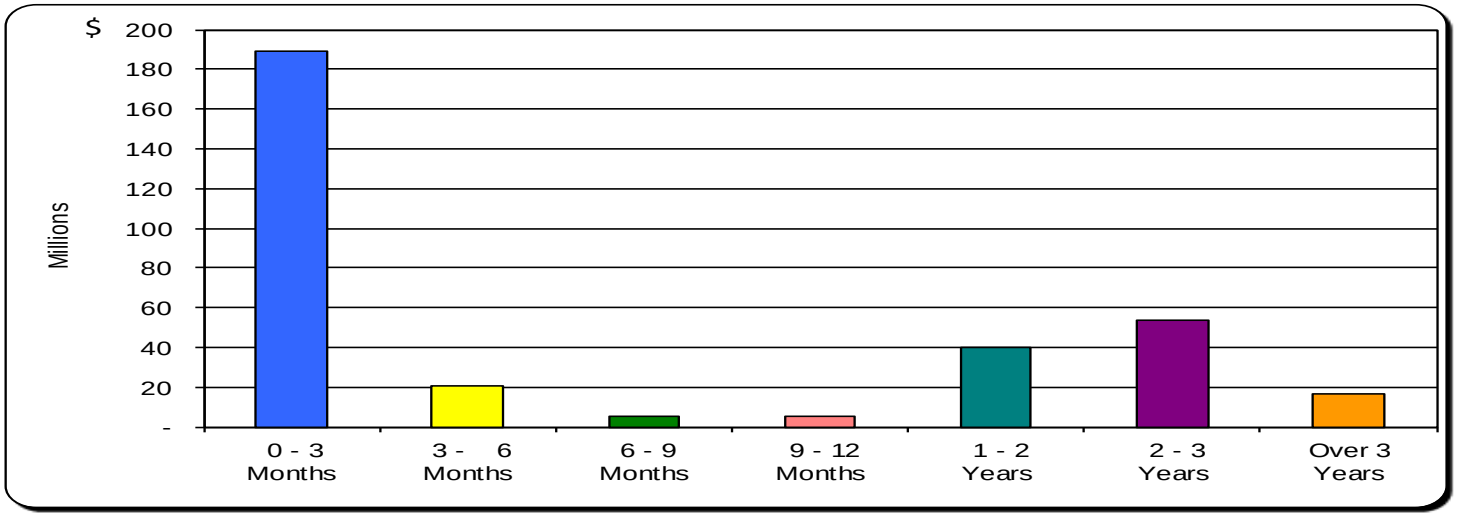


Notes:

1.) Includes investments that have split ratings between S&P (AA+), Moodys (AAA) and Fitch (AAA)

Portfolio Composition by Maturity Distribution(1)

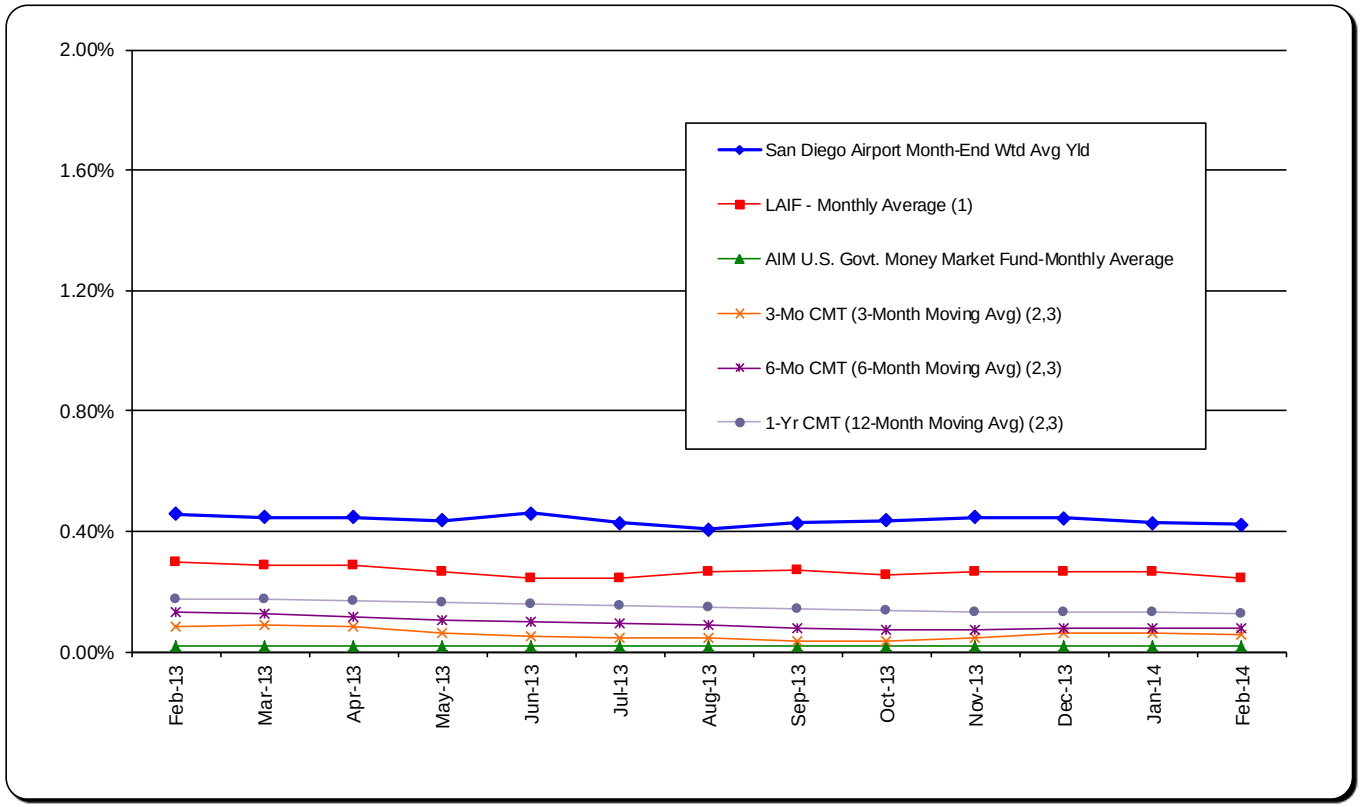
	February 28, 2014		January 31, 2014	
	Market Value	Percent of Portfolio	Market Value	Percent of Portfolio
0 - 3 Months	$ 189,083,000	57.2%	$ 187,588,000	56.7%
3 - 6 Month	20,651,000	6.3%	22,649,000	6.8%
6 - 9 Months	5,010,000	1.5%	5,008,000	1.5%
9 - 12 Months	5,004,000	1.5%	-	0.0%
1 - 2 Years	40,304,000	12.2%	42,298,000	12.8%
2 - 3 Years	53,874,000	16.3%	56,827,000	17.2%
Over 3 Years	16,410,000	5.0%	16,400,000	5.0%
Total:	**$ 330,336,000**	**100.0%**	**$ 330,770,000**	**100.0%**



Notes:

1.) The 0-3 Month category includes investments held in the LAIF and the San Diego County Investment Pool.

Benchmark Comparison



Notes:

1.) *Benchmark data for LAIF is the average monthly effective yield.*

2.) *CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities.*

3.) *The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year CMT is the daily average for the previous 12-months.*

Detail of Security Holdings

As of February 28, 2014

Settlement Date	Security Description	Coupon	Maturity Date	Next Call Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
10/29/12	FNMA	0.550	04/29/16	04/29/14	6,000,000	99.863	5,991,750	100.047	6,002,820	791	0.592
12/28/12	FNMA	0.006	06/27/16	03/27/14	5,000,000	99.875	4,993,750	99.906	4,995,300	850	0.596
09/21/12	FNMA	1.125	06/28/17	03/28/14	3,000,000	100.368	3,011,040	100.070	3,002,100	1216	1.050
07/26/12	FNMA	0.750	07/26/17	04/26/14	2,000,000	99.875	1,997,500	99.755	1,995,100	1244	1.220
09/21/12	FHLMC	1.000	09/12/17	03/12/14	3,000,000	99.975	2,999,250	99.385	2,981,550	1292	1.000
01/16/13	FHLMC	1.050	01/16/18	04/16/14	3,000,000	99.970	2,999,100	98.951	2,968,530	1418	1.056
01/09/13	FHLMC	1.375	01/09/18	01/09/15	2,000,000	101.440	2,028,800	100.224	2,004,480	1411	1.080
01/30/13	FNMA	1.030	01/30/18	04/30/14	3,500,000	99.990	3,499,650	98.808	3,458,280	1432	1.032
06/13/13	FHLB	0.375	06/24/16	06/24/16	5,000,000	99.023	4,951,150	99.833	4,991,650	847	0.701
02/13/13	FHLB	0.250	02/20/15	02/20/15	5,000,000	99.870	4,993,500	100.070	5,003,500	357	0.315
02/14/13	FNMA	0.500	05/27/15	05/27/15	2,500,000	100.349	2,508,725	100.329	2,508,225	453	0.347
02/13/13	FHLB	0.500	11/20/15	11/20/15	5,000,000	100.172	5,008,600	100.282	5,014,100	630	0.437
02/13/13	FNMA	0.375	12/21/15	12/21/15	5,000,000	99.772	4,988,600	100.106	5,005,300	661	0.455
10/10/13	FHLMC	0.875	10/14/16	10/14/16	4,000,000	100.180	4,007,200	100.718	4,028,720	959	0.814
12/10/13	FHLB	0.625	12/28/16	12/28/16	5,000,000	99.816	4,990,800	99.923	4,996,150	1034	0.438
06/12/13	FHLMC	0.500	05/13/16	05/13/16	8,000,000	99.707	7,976,568	100.237	8,018,960	805	0.601
	Agency Total				67,000,000		66,945,983		66,974,765	898	0.668
07/02/13	East West Bk CD	0.500	07/02/14		10,161,695	100.000	10,161,695	100.000	10,161,695	124	0.500
09/05/13	Torrey Pines Bank CD	0.500	09/04/14		5,000,000	100.000	5,010,490	100.210	5,010,490	188	0.500
	CD's Total				15,161,695		15,172,186		15,172,186	145	0.500

Detail of Security Holdings

As of February 28, 2014

Settlement Date	Security Description	Coupon	Maturity Date	Next Call Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Days to Maturity	Yield to Maturity
09/04/13	BNP PARIBAS CP	0.340	03/03/14		4,000,000	99.830	3,993,200	100.000	4,000,000	3	0.341
01/17/14	UBS FINANCE CP	0.215	07/16/14		4,000,000	99.893	3,995,700	99.910	3,996,400	138	0.215
02/06/14	BANK OF TOKYO-MITSUBISHI CP	0.240	08/06/14		3,000,000	99.879	2,996,380	99.879	2,996,370	159	0.240
08/12/13	RABUSA CP	0.260	05/09/14		5,000,000	99.805	4,990,250	99.963	4,998,150	70	0.260
10/07/13	J.P. MORGAN SEC CP	0.250	04/07/14		5,000,000	99.874	4,993,681	99.983	4,999,150	38	0.250
01/15/14	BANK OF TOKYO-MITSUBISHI CP	0.240	07/15/14		3,500,000	99.879	3,495,777	99.911	3,496,885	137	0.240
	Commercial Paper Total				24,500,000		24,464,987		24,486,955	84	0.259
05/09/13	Apple Inc Notes	0.450	05/03/16		4,000,000	99.944	3,997,760	99.881	3,995,240	795	0.469
06/03/13	Toyota Motor Corp Notes	2.800	01/11/16		4,000,000	105.114	4,204,560	104.069	4,162,760	682	0.812
08/30/13	Caterpillar Financial	0.409	08/28/15		5,000,000	100.000	5,000,000	100.148	5,007,400	546	0.409
10/10/13	GE CAP CORP	0.896	01/08/16		5,000,000	100.452	5,022,600	100.722	5,036,100	679	0.695
11/01/13	COCA COLA CORP NOTE	0.750	11/01/16		800,000	100.080	799,080	99.855	798,840	977	0.789
07/08/13	WAL MART STORES INC	1.500	10/25/15		3,000,000	102.028	3,060,836	101.852	3,055,560	604	0.617
	Medium Term Notes				21,800,000		22,084,836		22,055,900	671	0.604
02/13/13	U.S. Treasury	0.375	01/15/16		5,000,000	99.926	7,495,410	150.216	7,510,800	686	0.401
02/10/14	U.S. Treasury	0.375	02/10/16		3,000,000	100.144	3,004,336	100.133	3,003,990	712	0.375
02/24/14	U.S. Treasury	0.750	01/15/17		3,000,000	100.230	3,006,914	100.289	3,008,670	1052	0.669
06/03/13	U.S. Treasury	0.250	05/15/16		6,850,000	99.234	6,797,555	99.664	6,826,984	807	0.512
07/08/13	U.S. Treasury	0.500	06/15/16		6,197,856	99.602	6,175,297	100.215	6,211,160	838	0.637
	Government Total				24,047,856		26,479,512		26,561,604	797	0.512
	US Bank General Acct				14,262,288	100.000	14,262,288	100.000	14,262,288	1	0.035
	US Bank Accounts Total				14,262,288		14,262,288		14,262,288	1	0.035
	Highmark US Govt MMF				494,923	100.000	494,923	100.000	494,923	1	0.000
	Highmark Money Market Total				494,923		494,923		494,923	1	0.000
	Torrey Pines Bank MM				5,011,728	100.000	5,011,728	100.000	5,011,728	1	0.500
	Local Agency Invstmnt Fd				47,493,924	100.000	47,493,924	100.060	47,522,334	1	0.244
	San Diego County Inv Pool				48,598,029	100.000	48,598,029	99.723	48,463,518	1	0.420
	CalTrust				5,020,765	100.000	5,020,765	100.000	5,020,765	1	0.500
	Bank of the West				18,741,431	100.000	18,741,431	100.000	18,741,431	1	0.240
	Wells Fargo Bank				4,048,673	100.000	4,048,673	100.000	4,048,673	1	0.250
	East West Bank				103,214	100.000	103,214	100.000	103,214	1	0.350
	East West Bank				31,415,825	100.000	31,415,825	100.000	31,415,825	1	0.350
	East West Bank Total				31,519,039		31,519,039	100.000	31,519,039	1	0.350
	Grand Total				**$ 327,700,351**	**98.53**	**$ 330,338,303**	**101.18**	**$ 330,336,109**	**304**	**0.423**

Revised 3/19/14

SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY

EXECUTIVE COMMITTEE

Item No.
4

Meeting Date: **MARCH 24, 2014**

Subject:

Pre-Approval of Travel Requests and Approval of Business and Travel Expense Reimbursement Requests for Board Members, the President/CEO, the Chief Auditor and General Counsel

Recommendation:

Pre-approve Travel Requests and Approve Business and Travel Expense Reimbursement Requests.

Background/Justification:

Authority Policies 3.30 (2)(b) and (4)(b) require that business expenses reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

Authority Policy 3.40 (2)(b) and (3)(b) require that travel expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

The attached reports are being presented to comply with the requirements of Policies 3.30 and 3.40.

Fiscal Impact:

Funds for Business and Travel expenses are included in the FY 2014 Budget.

Environmental Review:

A. This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act (CEQA), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.

B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.

Application of Inclusionary Policies:

Not applicable

Prepared by:

TONY RUSSELL
DIRECTOR, CORPORATE SERVICES/AUTHORITY CLERK

TRAVEL REQUESTS

PAUL ROBINSON

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Paul Robinson, Vice Chair Dept: Board/02

Position: ☑ Board Member ☐ President/CEO ☐ Gen. Counsel ☐ Chief Auditor

☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 2/21/14 PLANNED DATE OF DEPARTURE/RETURN: 3/29/14 / 4/3/14

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip– continue on extra sheets of paper as necessary):

Destination: Mexico City, Mexico Purpose: Attend Chamber Event

Explanation: Attend California-Mexico Trade Initiative IX sponsored by the Mexico Business Center of the San Diego Regional Chamber of Commerce, March 30-April 3, 2014

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:		
• AIRFARE	$	525
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	$	100
B. LODGING	$	850
C. MEALS	$	100
D. SEMINAR AND CONFERENCE FEES	$	1390
E. ENTERTAINMENT (If applicable)	$	
F. OTHER INCIDENTAL EXPENSES	$	100
TOTAL PROJECTED TRAVEL EXPENSE	$	3065

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: Paul E. Robinson Date: 2/24/14

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: [illegible] Date: 3.1.14

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

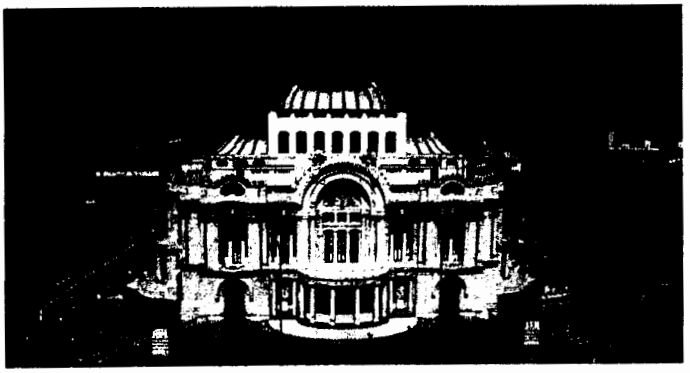
by the Executive Committee at its _____ meeting.
(Leave blank and we will insert the meeting date.)

SAN DIEGO™ REGIONAL CHAMBER OF COMMERCE

MEXICO BUSINESS CENTER

CALIFORNIA-MEXICO TRADE INITIATIVE IX

Mexico City
March 30 - April 3, 2014



The 9th Annual California-Mexico Trade Initiative in Mexico City provides an opportunity for participants to meet with key federal officials, diverse business industry representatives and organizations to discuss international commerce, foreign investment opportunities and cultivate political and business relationships.

Trade facilitation, innovation, energy reform, global workforce training, tourism and border infrastructure are some of the major policy areas. Plus...

- Make invaluable connections with Mexico's top officials and industry leaders.
- Participate in high-level meetings with administration officials and agencies such as the ministries of Communications & Transportation, Economy, Energy, Foreign Relations, Governance, Health and Tourism, Embassies of the United States and Canada, the Presidency of Mexico, and both houses of the Federal Congress.
- Gain access to our Mexico's top decision makers and receive briefings on the impact of reforms recently approved by Mexico's congress. Such reforms include: energy, telecommunications, labor, tax, and economic competition.
- Delegates will also meet with key business leaders of the nation's capital and tour prominent companies that specialize in manufacturing, pharmaceuticals, energy and transportation.

GREG COX

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Greg Cox Dept: Board/02

Position: ☑ Board Member ☐ President/CEO ☐ Gen. Counsel ☐ Chief Auditor

☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 2/21/14 PLANNED DATE OF DEPARTURE/RETURN: 3/29/14 / 4/3/14

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip– continue on extra sheets of paper as necessary):

Destination: Mexico City, Mexico Purpose: Attend Chamber Event

Explanation: Attend California-Mexico Trade Initiative IX sponsored by the Mexico Business Center of the San Diego Regional Chamber of Commerce, March 30-April 3, 2014

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:		
• AIRFARE	$	525
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	$	100
B. LODGING	$	850
C. MEALS	$	100
D. SEMINAR AND CONFERENCE FEES	$	1390
E. ENTERTAINMENT (If applicable)	$	
F. OTHER INCIDENTAL EXPENSES	$	100
TOTAL PROJECTED TRAVEL EXPENSE	$	3065

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: Greg Cox Date: 3/1/14

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: [illegible] Date: 3.1.14

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

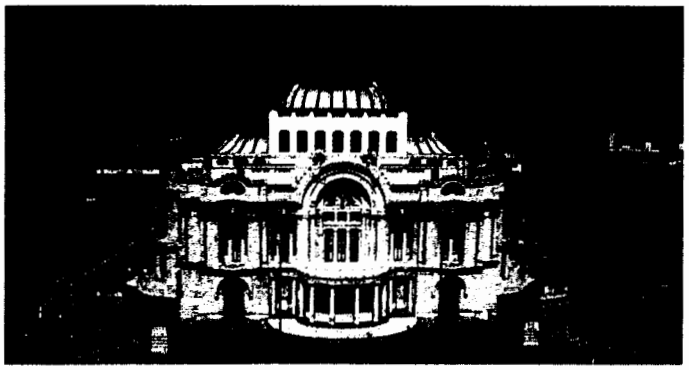
by the Executive Committee at its _____ meeting.
(Leave blank and we will insert the meeting date.)

SAN DIEGO™ REGIONAL CHAMBER OF COMMERCE

MEXICO BUSINESS CENTER

CALIFORNIA-MEXICO TRADE INITIATIVE IX

Mexico City
March 30 - April 3, 2014



The 9th Annual California-Mexico Trade Initiative in Mexico City provides an opportunity for participants to meet with key federal officials, diverse business industry representatives and organizations to discuss international commerce, foreign investment opportunities and cultivate political and business relationships.

Trade facilitation, innovation, energy reform, global workforce training, tourism and border infrastructure are some of the major policy areas. Plus...

- Make invaluable connections with Mexico's top officials and industry leaders.
- Participate in high-level meetings with administration officials and agencies such as the ministries of Communications & Transportation, Economy, Energy, Foreign Relations, Governance, Health and Tourism, Embassies of the United States and Canada, the Presidency of Mexico, and both houses of the Federal Congress.
- Gain access to our Mexico's top decision makers and receive briefings on the impact of reforms recently approved by Mexico's congress. Such reforms include: energy, telecommunications, labor, tax, and economic competition.
- Delegates will also meet with key business leaders of the nation's capital and tour prominent companies that specialize in manufacturing, pharmaceuticals, energy and transportation.

THELLA F. BOWENS

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Thella Bowens Dept: 6

Position: ☐ Board Member ☑ President/CEO ☐ Gen. Counsel ☐ Chief Auditor

☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 3/3/14 PLANNED DATE OF DEPARTURE/RETURN: 4/22/14 / 4/24/14

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip– continue on extra sheets of paper as necessary):

Destination: Sacramento, CA

Purpose: Attend California Aviation Day and California Airports Council Board Meeting

Explanation: California Aviation Day (CAD) events to be held on April 22nd and 23rd. California Airports Council (CAC) Board meeting to be held on April 23rd and 24th and meetings with Legislators.

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:		
• AIRFARE	$	555.00
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	$	100.00
B. LODGING	$	250.00
C. MEALS	$	200.00
D. SEMINAR AND CONFERENCE FEES	$	
E. ENTERTAINMENT (If applicable)	$	
F. OTHER INCIDENTAL EXPENSES	$	100.00
TOTAL PROJECTED TRAVEL EXPENSE	$	1,205.00

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: Thella Bowens Date: 3 March 2014

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

by the Executive Committee at its _____ meeting.
(Leave blank and we will insert the meeting date.)

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Thella F. Bowens Dept: Exec Office BU6

Position: ☐ Board Member ☑ President/CEO ☐ Gen. Counsel ☐ Chief Auditor

☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 01/28/14 PLANNED DATE OF DEPARTURE/RETURN: 05/~~23~~ 21/14 / 05/28/14

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip– continue on extra sheets of paper as necessary):

Destination: Seoul, Korea

Purpose: ACI World Governing Board Meeting and ACI Asia-Pacific World Annual General Assembly 2014

Explanation:

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:		
• AIRFARE	$	4000.00
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	$	250.00
B. LODGING	$	1800.00
C. MEALS	$	300.00
D. SEMINAR AND CONFERENCE FEES	$	600.00
E. ENTERTAINMENT (If applicable)	$	
F. OTHER INCIDENTAL EXPENSES	$	100.00
TOTAL PROJECTED TRAVEL EXPENSE	$	7050.00

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: Thella F. Bowens Date: 1/28/14

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: _____ Date: 1.29.14

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, _____, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

by the Executive Committee at its _____ meeting.
(Leave blank and we will insert the meeting date.)

EXPENSE REPORTS

ROBERT GLEASON

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
TRAVEL EXPENSE REPORT - Board Members

(To be completed within 30 days from travel return date)

Board member name: Robert H. Gleason

Departure Date: 2/19/2014 **Return Date:** 2/20/2014 **Report Due:** 3/22/14

Destination:

Please refer to the Authority Travel and Lodging Expense Reimbursement Policy, Article 3, Part 3.4, Section 3.40, outlining appropriate reimbursable expenses and approvals. Please attach all required supporting documentation. All receipts must be detailed, (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

[5] Business Expense Reimbursement Policy 3.30 [4] Travel and Lodging Expense Reimbursement Policy 3.40

	Authority Expenses (Prepaid by Athty)	Board Member Expenses							
		SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	TOTALS
					2/19/14	2/20/14			
Daily PerDiem Limitations:									
**GSA Daily Hotel Rate or Conference Hotel Rate					227.66				
**GSA Daily Meals, Entertainment & Incidentals (M,E&I)									
Air Fare, Railroad, Bus *(attach copy of itinerary w/charges)*									0.00
Conference Fees *(provide copy of flyer/registration expenses)*									0.00
Rental Car									0.00
Gas and Oil									0.00
Garage/Parking									0.00
Mileage - attach mileage form									0.00
Taxi/Shuttle Fare *(include tips pd.) To/From meetings, airport, etc.*									0.00
Hotel - Actual Expense Paid - Excluding Taxes					199.00				
Allowable Hotel (Lessor of Actual or GSA Allowance)		0.00	0.00	0.00	199.00	0.00	0.00	0.00	199.00
Hotel Taxes Paid					28.66				28.66
Telephone, Internet and Fax									0.00
Laundry									0.00
Meals, Entertainment & Incidentals (M,E&I):									
Meals (Include tips pd) Breakfast									
Lunch									
Dinner									
Other Meals									
Entertainment (Detail in [illegible])									
Taxi Fare to Meals, Politicos, and other business [illegible]									
Taxi/Shuttle Fare *(include tips pd) To/From meals, deliveries*									
Total Meals, Entertainment & Incidentals		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GSA Allowance for M,E&I (from above)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Allowable M,E&I (Lessor of Actual or GSA Allowance)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Alcohol is a non-reimbursable expense									0.00
Miscellaneous:									0.00
									0.00
									0.00
Total Expenses	0.00	0.00	0.00	0.00	227.66	0.00	0.00	0.00	227.66

Add any additional details as needed for explanation (attach add'l sheet if needed):

Flights, ground transportation, and dinner will be reimbursed to conference originator, Clean TECH San Diego

Alcohol is a non-reimbursable expense

[1]Give names and business affiliations of all persons whose meals were paid by traveler.

Failure to attach required documentation will result in the delay of processing reimbursement. If you have any

Grand Trip Total	**227.66**
Less Cash Advance (attach copy of Authority ck)	
Less Expenses Prepaid by Authority	0.00
Due Traveler - if positive amount, prepare check request **Due Authority** - if negative, attach check payable to SDCRAA	**227.66**

Note: Send this report to Accounting even if the amount is $0.

I as traveler or administrator acknowledge that I have read, understand and agree to Authority policies 3.40 - Travel and Lodging Expense Reimbursement Policy[4] and 3.30 - Business Expense Reimbursement Policy[5] and that any purchases/claims that are not allowed will be my responsibility. I further certify that this report of travel expenses were incurred in connection with official Authority business and is true and correct.

Prepared By: Anne Warren (Print/Type Name) Ext.: 2408

Traveler Signature: RHGleason Date: 3.19.14

Administator's signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)

I, _____ hereby certify that this document was approved by the Executive Committee at it's meeting on _____.

Clerk Signature: _____ Date: _____

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:

Travelers Name: Robert H. Gleason, Board Chair Dept: 2

Position: ☑ Board Member ☐ President/CEO ☐ Gen. Counsel ☐ Chief Auditor

☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 1/30/14 PLANNED DATE OF DEPARTURE/RETURN: 2/19/14 / 2/20/14

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip– continue on extra sheets of paper as necessary):

Destination: Redmond, Washington

Purpose: Multi-agency collaboration re treating San Diego's "City as a System"

Explanation: Leading organizations from government, business, education and nonprofit are maximizing synergies to drive existing energy programs forward, identify new opportunities, embrace additional collaborations, and move the San Diego region beyond today's boundaries of sustainability. Includes tour of Microsoft's Energy Management and Control Center and joins delegations from Carnegie Mellon Univ and the Philadelphia Navy Yard

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:		
• AIRFARE	$	310
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	$	100
B. LODGING	$	$180 ($152 plus taxes)
C. MEALS	$	
D. SEMINAR AND CONFERENCE FEES	$	
E. ENTERTAINMENT (If applicable)	$	
F. OTHER INCIDENTAL EXPENSES	$	
TOTAL PROJECTED TRAVEL EXPENSE	$	$590

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.

Travelers Signature: RHGleason Date: 2.3.14

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).

By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: Date: 2/6/14

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Tony R. Russell, Authority Clerk, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)
by the Executive Committee at its 2/24/14 meeting.
(Leave blank and we will insert the meeting date.)

HYATT REGENCY

Hyatt Regency Bellevue
900 Bellevue Way NE
Bellevue, WA 98004
Tel: 425.462.1234
Fax: 425.646.7567

INVOICE

Payee Robert Gleason

United States

Room No.	1420
Arrival	02-19-14
Departure	02-20-14
Page No.	1 of 1
Folio Window	1
Folio No.	564707

Confirmation No.	3691035601
Group Name	Osisoft Inc
Booking No.	327QZH4D

Date	Description		Charges	Credits
02-19-14	Package		199.00	
02-19-14	* # Occupancy Tax		28.66	
02-20-14	Visa	XXXXXXXXXXXX XX/XX		227.66
	Total		227.66	227.66
	Balance		0.00	

Guest Signature

I agree that my liability for this bill is not waived and I agree to be held personally liable in the event that the indicated person, company or association fails to pay for any part or the full amount of these charges.

Hyatt Gold Passport Summary

No Membership to be credited

Join Hyatt Gold Passport today and start earning points for stays, dining and more. Visit goldpassport.com

WE HOPE YOU ENJOYED YOUR STAY WITH US!

Thank you for choosing Hyatt Regency Bellevue during your visit to the Seattle area. Should you have any comments regarding your stay please email qualitybelle@hyatt.com

We thank you for your business and appreciate your loyalty.
For inquiries concerning your bill please call 888-588-4384 or e-mail NA.CustomerService@Hyatt.com
For questions regarding your Gold Passport account, please call 800-30-HYATT.

Please remit payment to:
Hyatt Regency Bellevue
P.O. Box 3592
Seattle, WA 98124-3592

You are invited to participate in a briefing and demonstration of

Microsoft's Energy Management and Control Center

See in action what a smart city can be today

San Diego is preparing to demonstrate how a city can promote sustainability at previously unobtained scale. The goal is to demonstrate how treating the "City as a System" achieves tremendous savings in energy and other resources. We will see how Microsoft and OSIsoft platforms make this vision realizable today.

We will tour Microsoft's future energy management and control center and join the hosts and the delegation from Carnegie Mellon University and the Philadelphia Navy Yard to for a dinner meeting to discuss possible future collaborations.

Schedule:

February 19 – "Art of the Possible"

10:30a – Arrival into SEA airport
Transfer to Microsoft Redmond Campus
11:30a-12:30p – Welcome Luncheon

WHEN:

February 19-20, 2014

WHERE:

Microsoft Campus
Redmond, WA.

Departing from and returning to San Diego, CA

For information about travel arrangements, please contact Martha Carver Luick.

Click to RSVP

Collaborators:

12:30-1:30p – Executive Briefing Center

- Welcome
- Vision Discussion
- CityNext – Joel Cherkis, General Manager, Microsoft

1:30-3p – Microsoft Real Estate Operations Center
3:30-5p – Executive Briefing Center

- Seattle 2030 District – Brian Geller, Executive Director
- Pittsburgh Energy Reduction – Bertrand Lasternas, Carnegie Mellon University

5-6p – Discussion – City as a System
Transfer to Hotel
7p – Group Dinner and Executive Discussions

February 20 – "San Diego as a World Class Leader"

7:30a *Transfer to Microsoft Executive Briefing Center*
8-8:30a – Recap of the "Art of the Possible"
8:30-9:30a – Achieving "San Diego as a System"

- Leveraging Cloud Technologies as Key Enabler
- Demonstration using San Diego data (2013 Pilot Participants)

9:30-10a – Break
10-11a – Microsoft/OSIsoft Proposal to San Diego
11a-12p – Executive Collaboration, Wrap Up and

Actionable Deliverables

12p – Adjourn and *Transfer to SEA airport*

Smart City San Diego is a bold, multi-year collaboration combining the resources of the City of San Diego, San Diego Gas & Electric, GE, UC San Diego, and CleanTECH San Diego.Together, these leading organizations from government, business, education, and nonprofit are maximizing synergies to drive existing energy programs forward, identify new opportunities, embrace additional collaborators, and move the San Diego region beyond today's boundaries of sustainability.

THELLA F. BOWENS

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
TRAVEL EXPENSE REPORT

(To be completed within 30 days from travel return date)

TRAVELER: Thella F. Bowens **DEPT. NAME & NO.** Exec Office BU6

DEPARTURE DATE: 2/4/2014 **RETURN DATE:** 2/5/2014 **REPORT DUE:** 3/7/14

DESTINATION: Oakland, CA

Please refer to the Authority Travel and Lodging Expense Reimbursement Policy, Article 3, Part 3.4, Section 3.40, outlining appropriate reimbursable expenses and approvals. Please attach all required supporting documentation. All receipts must be detailed, (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

	Authority Expenses (Prepaid by Authority)	Employee Expenses							
		SUNDAY	MONDAY	TUESDAY 2/4/14	WEDNESDAY 2/5/14	THURSDAY	FRIDAY	SATURDAY	TOTALS
Air Fare, Railroad, Bus *(attach copy of itinerary w/charges)*	532.00								0.00
Conference Fees *(provide copy of flyer/registration expenses)*									0.00
Rental Car*									0.00
Gas and Oil*									0.00
Garage/Parking*									0.00
Mileage - attach mileage form*									0.00
Taxi and/or Shuttle Fare *(include tips pd.)**									0.00
Hotel*				388.41					388.41
Telephone, Internet and Fax*									0.00
Laundry*									0.00
Tips - *separately paid (maids,bellhop,other hotel srvs.)*									0.00
Meals *(include tips pd.)* Breakfast*									0.00
Lunch*									0.00
Dinner*									0.00
Other Meals*									0.00
Alcohol is a non-reimbursable expense									
Hospitality [1] *									0.00
Miscellaneous: Baggage Fees									0.00
									0.00
									0.00
**Provide detailed receipts*									0.00
Total Expenses prepaid by Authority	532.00	0.00	0.00	388.41	0.00	0.00	0.00	0.00	388.41

Explanation:

Total Expenses Prepaid by Authority	532.00
Total Expenses Incurred by Employee (including cash advances)	388.41
Grand Trip Total	920.41
Less Cash Advance (attach copy of Authority ck)	
Less Expenses Prepaid by Authority	532.00
Due Traveler (positive amount)[2]	
Due Authority (negative amount)[3]	388.41

Note: Send this report to Accounting even if the amount is $0.

[1] Give names and business affiliations of any persons whose meals were paid by traveler.
[2] Prepare Check Request
[3] Attach personal check payable to SDCRAA

I as traveler or administrator acknowledge that I have read, understand and agree to Authority policies 3.40 - Travel and Lodging Expense Reimbursement Policy[4] and 3.30 - Business Expense Reimbursement Policy[5] and that any purchases/claims that are not allowed will be my responsibility. I further certify that this report of travel expenses were incurred in connection with official Authority business and is true and correct.

[4] Travel and Lodging Expense Reimbursement Policy 3.40 [5] Business Expense Reimbursement Policy 3.30

Prepared By: Amy Caldera (Print Name) Ext.: 2445

Traveler Signature: Thella F Bowens Date: 3/4/14

Approved By: Date:

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE **(To be certified if used by President/CEO, Gen. Counsel, or Chief Auditor)**

I, _____ hereby certify that this document was approved by the Executive Committee at its
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)

_____ meeting.
(Leave blank and we will insert the meeting date.)

Failure to attach required documentation will result in the delay of processing reimbursement. If you have any questions, please see your department Administrative Assistant or call Accounting at ext. 2806.

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

A. All travel requests must conform to applicable provisions of Policies 3.30 and 3.40.
B. Personnel traveling at Authority expense shall, consistent with the provisions of Policies 3.30 and 3.40, use the most economical means available to affect the travel.

1. TRAVELER:
Travelers Name: Thella F. Bowens Dept: Exec Off BU6

Position: ☐ Board Member ☑ President/CEO ☐ Gen. Counsel ☐ Chief Auditor

☐ All other Authority employees (does not require executive committee administrator approval)

2. DATE OF REQUEST: 01/17/14 PLANNED DATE OF DEPARTURE/RETURN: 02/04/2014 / 02/05/2014

3. DESTINATIONS/PURPOSE (Provide detailed explanation as to the purpose of the trip– continue on extra sheets of paper as necessary):
Destination: Oakland CA Purpose: Sale of RCC Bonds
Explanation:

4. PROJECTED OUT-OF-TOWN TRAVEL EXPENSES

A. TRANSPORTATION COSTS:		
• AIRFARE	$	400.00
• OTHER TRANSPORTATION (Taxi, Train, Car Rental)	$	300.00
B. LODGING	$	500.00
C. MEALS	$	200.00
D. SEMINAR AND CONFERENCE FEES	$	
E. ENTERTAINMENT (If applicable)	$	
F. OTHER INCIDENTAL EXPENSES	$	150.00
TOTAL PROJECTED TRAVEL EXPENSE	$	1,550.00

CERTIFICATION BY TRAVELER By my signature below, I certify that the above listed out-of-town travel and associated expenses conform to the Authority's Policies 3.30 and 3.40 and are reasonable and directly related to the Authority's business.
Travelers Signature: Thella F Bowens Date: 20 Jan 2014

CERTIFICATION BY ADMINISTRATOR (Where Administrator is the Executive Committee, the Authority Clerk's signature is required).
By my signature below, I certify the following:

1. I have conscientiously reviewed the above out-of-town travel request and the details provided on the reverse.
2. The concerned out-of-town travel and all identified expenses are necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefit to the Authority.
3. The concerned out-of-town travel and all identified expenses conform to the requirements and intent of Authority's Policies 3.30 and 3.40.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Tony R. Russell, Authority Clerk, hereby certify that this document was approved
(Please leave blank. Whoever clerk's the meeting will insert their name and title.)
by the Executive Committee at its 1/24/14 meeting.
(Leave blank and we will insert the meeting date.)

GRAND | HYATT

Grand Hyatt San Francisco
345 Stockton Street
San Francisco, CA 94108
TEL: 415.398.1234
FAX: 415.391.1780
grandsanfrancisco.hyatt.com

INVOICE

Payee Thella Bowens
3225 N HARBOR DR
San Diego CA 92101
United States

Room No.	1522
Arrival	02-04-14
Departure	02-05-14
Page No.	1 of 1
Folio Window	1
Folio No.	592767

Confirmation No. 3554164301
Group Name
Booking No. THQQ8U

Date	Description	Charges	Credits
02-04-14	Guest Room	334.00	
02-04-14	Occupancy Tax	46.76	
02-04-14	Tourism Assessment	3.34	
02-04-14	CA Assessment	0.13	
02-04-14	Moscone District Assessment	4.18	
02-05-14	American Express [redacted]		388.41
	Total	388.41	388.41
	Balance	0.00	

Guest Signature

I agree that my liability for this bill is not waived and I agree to be held personally liable in the event that the indicated person, company or association fails to pay for any part or the full amount of these charges.

Hyatt Gold Passport Summary

[redacted]

Summary Invoice, please see front desk for eligibility details.

WE HOPE YOU ENJOYED YOUR STAY WITH US!

If you could not rate Customer Service as "Extremely Satisfied", please e-mail the Assistant Rooms Executive Manager, Tiffany Farries, at Tiffany.Farries@hyatt.com or call 415-848-6009

Please remit payment to: Grand Hyatt San Francisco
PO Box 842120
Dallas, TX 75284
For inquiries concerning your bill please call 888-588-4384 or e-mail NA.CustomerService@Hyatt.com

We welcome your feedback and look forward to the opportunity to see you again at the Grand Hyatt San Francisco.

TRAVELTRUST SCRIPPS RANCH
Phone: 1-800-792-4662

Electronic Invoice

Prepared For:
BOWENS/THELLA

SALES PERSON	E4
INVOICE NUMBER	1209524
INVOICE ISSUE DATE	28 Jan 2014
RECORD LOCATOR	MUBAUS
CUSTOMER NUMBER	0000SDCRAA

Client Address

SAN DIEGO COUNTY REG AIRPORT AUTHORITY
PO BOX 82776
SAN DIEGO CA 92138-2776

Notes
[redacted]
---------INVOICE/ITINERARY ACCOUNTING DOCUMENT---------
**********TICKETLESS TRAVEL INSTRUCTIONS**********
THIS IS AN E-TICKET RESERVATION.
A GOVERNMENT ISSUED PHOTO ID IS NEEDED AT CHECK IN
A PORTION OF THIS TRIP MAY BE REFUNDABLE. PLEASE RETURN
UNUSED PORTIONS TO TRAVELTRUST FOR POSSIBLE REFUND.
****
**********TSA GUIDANCE FOR PASSENGERS**********
PLEASE ALLOW EXTRA TIME FOR SCREENING AND BOARDING
INTERNATIONAL-MINIMUM 3 HOUR CHECK-IN PRIOR TO DEPARTURE
DOMESTIC-MINIMUM 2 HOUR CHECK-IN PRIOR TO DEPARTURE
FOR ADDITIONAL SECURITY INFORMATION VISIT WWW.TSA.GOV
****

DATE: Tue, Feb 04

Flight: SOUTHWEST AIRLINES 1894

From	SAN DIEGO, CA	Departs	8:50am
To	OAKLAND, CA	Arrives	10:15am
Departure Terminal	1	Arrival Terminal	2
Duration	01hr(s) :25min(s)	Class	Economy
Type	BOEING 737-700 JET	Meal	
Stop(s)	Non Stop		
Notes	[redacted]		

DATE: Wed, Feb 05

Flight: SOUTHWEST AIRLINES 314

From	OAKLAND, CA	Departs	1:10pm
To	SAN DIEGO, CA	Arrives	2:30pm
Departure Terminal	2	Arrival Terminal	1
Duration	01hr(s) :20min(s)	Class	Economy
Type	BOEING 737-700 JET	Meal	
Stop(s)	Non Stop		
Notes	[redacted]		

DATE: Mon, Aug 04

Others

RESERVATION
RETAINED FOR
180 DAYS
XD 0616772286

BOWENS THELLA

Billed to: [redacted] USD * 30.00

Ticket Information

Ticket Number	WN 2187542289	**Passenger**	BOWENS T		
		Billed to:	[redacted]	USD	* 502.00
				SubTotal	USD 532.00
				Net Credit Card Billing	* USD 532.00
				Total Amount Due	USD 0.00

TRAVELTRUST IS OPEN MONDAY - FRIDAY FROM 5AM-530PM PST
AND SATURDAY FROM 9AM-1PM PST - 760-635-1700.
FOR EMERGENCY AFTERHOURS SERVICE IN THE US
PLEASE CALL 888-221-6062 AND USE YOUR VIT CODE - S7NS0
PLEASE NOTE THIS IS OUR NEW EMERGENCY NUMBER
EACH EMERGENCY CALL IS BILLABLE AT A MINIMUM 25.00
THANK YOU FOR CHOOSING TRAVELTRUST...SCOTT MACKERLEY

Your travel arranger provides the information contained in this document. If you have any questions about the content, please contact your travel arranger. For Credit Card Service fees, please see eTicket receipt for total charges.

1999 Harrison Street
Suite 2720
Oakland, CA 94612

To: San Diego County Regional Airport Authority

CC: Frasca & Associates

From: Siebert Brandford Shank & Co., LLC

Date: January 16, 2014

Re: Proposed Marketing Plan and Pricing Schedule for Series 2014 CFC Bonds

As we approach the upcoming Consolidated Rental Car Facility financing in February 2014, we wanted to provide an overview of the marketing program based upon the likely ratings, structure and tax status of the bonds and the economic calendar for the week of February 3, 2014 (our anticipated pricing week).

PROPOSED MARKETING STRATEGY

Retail Investors

Given the large amount of taxable bonds and the relatively small amount of non-AMT bonds we **do not** recommend a separate one-day retail order period ahead of the institutional sale. Rather, we recommend offering all or a portion of the non-AMT bonds, depending upon the principal amortization structure, and a portion of the taxable bonds to retail investors on a priority basis during the institutional order period. Further, we would recommend that retail priority be given first to California retail, followed by national retail.

Institutional Investors

The goal of the institutional investor marketing program will be to leverage the Airport's existing bondholders and to expand the universe of buyers by focusing on accounts that have a stated interest in similar credits, such as the recent taxable CFC financings completed by Massport and Austin Airport. As such, Siebert Brandford Shank has summarized the top holders of the Airport's bonds (holders in excess of $1 million for the taxable BABs and non-AMT bonds) and the buyers of the Massport and Austin CFC financings.

Existing SAN Bondholders		Massport CFC Bondholders	Austin Airport CFC Bondholders
Taxable	Non-AMT	Taxable	Taxable
▪ PIMCO Advisors	▪ Blackrock	▪ New York Life Group	▪ 40/86 Advisors
▪ Blackrock	▪ Vanguard	▪ Met Life	▪ USAA Life Insurance
▪ Susquehanna	▪ Deutsche	▪ Guggenheim	▪ Liberty Mutual
▪ Lord Abbett	▪ WAMCO	▪ 40/86 Advisors	▪ Americo Financial
▪ Gracie Capital	▪ Van Kampen Funds	▪ Babson Capital	▪ Blackrock
▪ 1861 Capital Management	▪ Merrill Lynch	▪ Mackay Shields	▪ Delphi Capital
▪ BNP	▪ T. Rowe Price	▪ Nuveen	▪ Ohio National Life
▪ Citibank Arbitrage	▪ Scudder	▪ Conning	▪ Penn Mutual
▪ Merrill Lynch	▪ Citibank Arbitrage	▪ Blackrock	
▪ Mitsubishi Trust	▪ Capital Research	▪ Prudential	
▪ Radian Guaranty	▪ BNY Mellon		
▪ Watermill Asset Management	▪ Standish		
▪ Bank of Montreal	▪ Lord Abbett		
▪ First New York Securities	▪ Delaware		
	▪ PIMCO		

Below we discuss how to approach the universe of buyers outlined above.

- *Internet Roadshow*: We will be using MuniOS to pre-record an investor presentation that can be accessed via the Internet by investors following the release of the POS – we recommend pre-recording as it will allow the Airport to review and revise any slides or discussion points during and following the recording. The presentation will be largely based upon the information from the rating presentation and will provide an overview of the rental car facility, the funding sources, leases with the rental car companies, security provisions for the bonds and other pertinent publicly available material. Further, contact information for the Airport and Siebert Brandford Shank will be provided at the end of the presentation allowing accounts to ask follow-up questions.

- *One-On-One Investor Meetings/Calls*: Either as follow-up to or in lieu of the investor presentation, Siebert Brandford Shank can work with the Airport to schedule one-on-one investor calls/meetings with a cross-section of the investors listed above. We will develop a list of these targets following the release of the POS.

Pricing Schedule

Below we outline the proposed pricing schedule, noting that this is a preliminary timetable and is subject to change. This schedule is largely based on the release of employment data on Friday, February 7, 2014 and the limited attention from investors that is likely on Monday, February 3, 2014 in the wake of Super Bowl Sunday the preceding day.

Tuesday, January 21, 2014

- **2:00pm PT:** Due diligence call and POS sign-off

Wednesday, January 22, 2014

- **2:00pm PT:** Record investor presentation

Thursday, January 23, 2014

- Post POS
- Post investor presentation
- Begin pre-marketing

Week of January 27, 2014

- Conduct one-on-one investor calls

Friday, January 31, 2014

- Market update call at 4:00pm ET (1:00pm PT)

Monday, February 3, 2014

- Solicit price views from the co-managers throughout the day
- **11:30am PT:** Distribute price views
- **1:30pm PT:** Market update and price view conference call

Tuesday, February 4, 2014

- One-on-one investor calls, if necessary
- **8:00am to 1:00pm PT:** Take indications of interest on Taxable Bonds

- **1:30pm PT**: Market update call/meeting

Wednesday, February 5, 2014

- **6:30am PT**: Hold preliminary pricing call and market update call to review institutional order strategy
- **7:00am to 8:30am PT**: Conduct institutional order period for tax-exempt bonds and launch taxable order period
- **8:30am PT**: Completion of order period
- **9:30am PT**: Allotment indications on taxable bonds sent to investors. Hold conference call to re-price tax-exempt bonds, if necessary
- **10:00am PT**: Set taxable coupon levels and spreads and receive the verbal award
- **1:00pm PT**: Receive the written award, if possible

SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY

BOARD MEMBERS

DAVID ALVAREZ
LAURIE BERMAN*
BRUCE R. BOLAND
GREG COX
JIM DESMOND
COL. JOHN FARNAM*
ROBERT H. GLEASON
LLOYD B. HUBBS
ERAINA ORTEGA*
PAUL ROBINSON
MARY SESSOM
TOM SMISEK

* EX OFFICIO BOARD MEMBERS

PRESIDENT/CEO
THELLA F. BOWENS

Revised 3/19/14
DRAFT
BOARD

AGENDA

Thursday, April 3, 2014
9:00 A.M.

San Diego International Airport
Commuter Terminal – Third Floor

Board Room
3225 N. Harbor Drive
San Diego, California 92101

Live webcasts of Authority Board meetings can be accessed at http://www.san.org/airport_authority/boardmeetings.asp.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting, pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate Services and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives $100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Corporate Services/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Corporate Services/Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATION:

A. PRESENTATION OF 2014 AIRPORT REVENUE NEWS CONCESSION AWARDS:
Presented by David Broderick, Executive Director/Publisher, Airport Revenue News

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

STANDING BOARD COMMITTEES

- **AUDIT COMMITTEE:**
  Committee Members: Gleason, Hollingworth, Hubbs, Sessom, Smisek (Chair), Tartre, Van Sambeek

- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
  Committee Members: Alvarez, Boland (Chair), Gleason, Hubbs, Robinson

- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
  Committee Members: Boland, Cox, Desmond (Chair), Hubbs, Smisek

- **FINANCE COMMITTEE:**
  Committee Members: Alvarez, Cox (Chair), Hubbs, Robinson, Sessom

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
  Liaison: Smisek, Robinson

- **ART ADVISORY COMMITTEE:**
  Committee Member: Gleason

LIAISONS

- **AIRPORT LAND USE COMPATIBILITY PLAN FOR SAN DIEGO INTERNATIONAL AIRPORT:**
  Liaison: Robinson

- **CALTRANS:**
  Liaison: Berman

- **INTER-GOVERNMENTAL AFFAIRS:**
  Liaison: Cox

- **MILITARY AFFAIRS:**
  Liaisons: Boland

- **PORT:**
  Liaisons: Cox, Gleason (Primary), Robinson

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG TRANSPORTATION COMMITTEE:**
  Representatives: Hubbs, Smisek (Primary)

- **WORLD TRADE CENTER:**
  Representatives: Alvarez, Gleason (Primary)

CHAIR'S REPORT:

PRESIDENT/CEO'S REPORT:

NON-AGENDA PUBLIC COMMENT:
Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (Items 1-12):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

The Board is requested to approve minutes of prior meetings.
RECOMMENDATION: Approve the minutes of the February 28, and March 1, 2014 special meetings, and the March 6, 2014, regular meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

The Board is requested to accept the reports.
RECOMMENDATION: Accept the reports and pre-approve Board member attendance at other meetings, trainings and events not covered by the current resolution.
(Corporate & Information Governance: Tony Russell, Director/ Authority Clerk)

3. AWARDED CONTRACTS, APPROVED CHANGE ORDERS FROM FEBRUARY 10, 2014, THROUGH MARCH 9, 2014, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM FEBRUARY 10, 2014, THROUGH MARCH 9, 2014:

The Board is requested to receive the report.
RECOMMENDATION: Receive the report.
(Procurement: Jana Vargas, Director)

4. APRIL 2014 LEGISLATIVE REPORT:

The Board is requested to approve the report.
RECOMMENDATION: Adopt Resolution No. 2014-____, approving the April 2014 Legislative Report.
(Inter-Governmental Relations: Michael Kulis, Director)

5. RESCIND BOARD RESOLUTION NO. 2013-0128 AND GRANT EASEMENTS FOR ELECTRICAL AND PEDESTRIAN ACCESS FOR REVISED EASEMENT AREAS TO THE CITY OF SAN DIEGO:
The Board is requested to grant the easements.
RECOMMENDATION: Adopt Resolution No. 2014- _____, rescinding Resolution 2013-0128, and authorizing the President/CEO to negotiate and execute two easements with the City of San Diego for an electrical traffic loop and a pedestrian access in support of the North Side Interior Road and Utilities project.
(Financial Planning and Budget: Scott Brickner, Director)

CLAIMS

6. REJECT THE CLAIM OF DONNA SCHIPPER:
The Board is requested to reject the claim.
RECOMMENDATION: Adopt Resolution No. 2014-____, rejecting the claim of Donna Schipper.
(Legal: Breton Lobner, General Counsel)

7. REJECT THE CLAIM OF BENEDICT PERRINO:
The Board is requested to reject the claim.
RECOMMENDATION: Adopt Resolution No. 2014-____, rejecting the claim of Benedict Perrino.
(Legal: Breton Lobner, General Counsel)

COMMITTEE RECOMMENDATIONS

CONTRACTS AND AGREEMENTS

8. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A SECOND AMENDMENT TO THE ON-CALL MECHANICAL AND ELECTRICAL CONSULTANT SERVICES AGREEMENT WITH PBS ENGINEERS, INC.:
The Board is requested to execute an amendment.
RECOMMENDATION: Adopt Resolution No. 2014-____, approving and authorizing the President/CEO to execute a second amendment to the On Call Mechanical and Electrical Consultant Services Agreement with PBS Engineers, Inc.
(Facilities Development: Iraj Ghaemi, Director)

9. APPROVE AND AUTHORIZE AN INCREASE IN THE PRESIDENT/CEO'S CONSTRUCTION CHANGE ORDER AUTHORITY, AND INCREASE THE CONTRACT DURATION FOR EXPAND TERMINAL 2 EAST FACILITY: GATE 25 - GATE 27 PROJECT:

The Board is requested to approve the increase.
RECOMMENDATION: Adopt Resolution No. 2014-____, approving and authorizing an increase in the President/CEO's Change Order Authority from $477,640 to $955,280, and increasing the contract duration from 450 to 520 calendar days for Expand Terminal 2 East Facility: Gates 25-27 Project.
(Facilities Development: Iraj Ghaemi, Director)

10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A THIRD AMENDMENT TO THE ON-CALL AIRSIDE/LANDSIDE ARCHITECTURE AND ENGINEERING CONSULTANT SERVICES AGREEMENT WITH CH2M HILL, INC.

The Board is requested to approve an amendment.
RECOMMENDATION: Adopt Resolution No. 2014-____, approving and authorizing the President/CEO to execute a third amendment to the On-Call Airside/Landside Architecture and Engineering Consultant Services Agreement with CH2M Hill, Inc.
(Facilities Development: Iraj Ghaemi, Director)

11. AWARD A CONTRACT TO STUTZ ARTIANO SHINOFF & HOLTZ FOR GENERAL LEGAL SERVICES:

The Board is requested to award a contract.
RECOMMENDATION: Adopt Resolution No. 2014-____, awarding a contract to Stutz Artiano Shinoff & Holtz in the amount of $300,000, for a term of three years with two one-year options to renew at the sole discretion of the President/CEO, for General Legal Services.
(Legal: Breton Lobner, General Counsel)

12. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A SECOND AMENDMENT TO THE PUBLIC ART AGREEMENT WITH JASON BRUGES STUDIO FOR THE TERMINAL 2 GREEN BUILD PUBLIC ART PROJECT *AIRSPACE:*

The Board is requested to approve an amendment.
RECOMMENDATION: Adopt Resolution No. 2014-____, approving and authorizing the President/CEO to execute a Second Amendment to the Public Art Agreement with Jason Bruges Studio to extend the term for an additional forty-five days resulting in a termination date of May 15, 2014.
(Vision, Voice & Engagement: Constance White, Art Program Manager)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING $1 MILLION

PUBLIC HEARINGS:

13. APPROVAL OF THE SAN DIEGO INTERNATIONAL AIRPORT'S SHORT-RANGE TRANSIT PLAN AND EXEMPTION PURSUANT TO CALIFORNIA VEHICLE CODE §35554(D):

The Board is requested to provide direction.
RECOMMENDATION: Adopt Resolution No. 2014-____, approving SDIA's Short-Range Transit Plan describing the Airport's transit system and its operation.

Adopt Resolution No. 2014-____, declaring (1) the Authority's bus operations as a "transit system", (2) the Rental Car Center (RCC) buses as "transit buses," and (3) allowing the Authority to purchase and operate passenger buses weighing in excess of the 20,500 pound axle limit per the provisions of Cal. Veh. Code § 35554.
(Planning & Operations: Angela Shafer-Payne, Vice President and David Boenitz, Director, Ground Transportation)

OLD BUSINESS:

NEW BUSINESS:

14. AWARD AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH (TO BE DETERMINED) FOR RENTAL CAR CENTER TRANSIT BUS SERVICES:

The Board is requested to award an agreement.
RECOMMENDATION: Adopt Resolution No. 2014-____, awarding and authorizing the President/CEO to execute an agreement with (TO BE DETERMINED) for Rental Car Center Transit Bus Services for a term of five (5) years in an amount not to exceed ($TO BE DETERMINED).
(Planning & Operations: Angela Shafer-Payne, Vice President and David Boenitz, Director, Ground Transportation)

15. DISCUSSION REGARDING FISCAL YEAR 2015-FISCAL YEAR 2019 CAPITAL PROGRAM BUDGET:

The Board is requested to provide direction to staff.
RECOMMENDATION: Provide direction to staff.
(Development: Jeffrey Woodson, Vice President)

WORKSHOP:

16. AIRPORT DEVELOPMENT PLAN - PRELIMINARY CONCEPTS:

RECOMMENDATION: Accept the report.
(Airport Planning: Keith Wilschetz, Director)

CLOSED SESSION:

17. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:
Real property negotiations pursuant to Cal. Gov. Code §54954.5(b) and §54956.8:
Property: Salt Plant – 17 acre parcel located at 1470 Bay Boulevard, San Diego
Agency Negotiators: Vernon D. Evans, Vice President, Finance/Treasurer
Negotiating Parties: San Diego Gas & Electric, United States Fish and Wildlife Service, GGTW, LLC (current tenant) and/or other interested parties
Under Negotiation: Sale – terms and conditions

18. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:
Real Property negotiations pursuant to Cal. Gov. Code §54954.5(b) and §54956.8:
Property: 2980 Pacific Highway, San Diego, California
Agency Negotiators: Vernon D. Evans, Vice President, Finance/Treasurer and Troy Ann Leech, Senior Manager, Aviation & Commercial Business
Negotiating Party: President/CEO, San Diego World Trade Center
Under Negotiation: New or amended lease.

19. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:
(Cal. Gov. Code Section 54956.9(a))
Diego Concession Group, Inc. v. San Diego County Regional Airport Authority
S.D.S.C Case No. 37-2012-00088083-CU-BT-CTL

20. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:
(Cal. Gov. Code §54956.9(a))
Melvin R. McFarlin v. San Diego County Regional Airport Authority, et al.,
San Diego Superior Court Case No. 37-2013-00066152-CU-OE-CTL

21. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION:
(Cal.Gov. Code §54956.9(a))
Dryden Oaks, LLC v. San Diego County Regional Airport Authority, et al.
San Diego Superior Court, North County Case No. 37-2014-00004077-CU-EI-NC

22. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:
(Cal. Gov. Code §54956.9(a))
Cornelius White v. San Diego County Regional Airport Authority, San Diego Sup. Court Case No. 37-2013-00057745-CU-WT-CTL.
Number of cases: 1

23. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:
Initiation of litigation pursuant to subdivision (c) of §54956.9: (1 case)

24. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION AND EXISTING LITIGATION:

Significant exposure to litigation pursuant to Cal. Gov. Code §54956.9(b) and Cal. Gov. Code § 54956.9(a): Jay A. Bass, et al v. San Diego City Employees' Retirement System, et al., San Diego Sup. Court Case No. 37-2013-00077566-CU-OE-CTL
Number of cases: 1

25. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:

Significant exposure to litigation (Cal. Gov. Code §§ 54956.9 (b) and 54954.5)
Number of potential cases: 1
Re: Investigative Order No. R9-2012-0009 by the California Regional Water Quality Control Board regarding submission of technical reports pertaining to an investigation of bay sediments at the Downtown Anchorage Area in San Diego

REPORT ON CLOSED SESSION:

NON-AGENDA PUBLIC COMMENT:

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GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

1) Persons wishing to address the Board, ALUC, and Committees shall complete a "Request to Speak" form prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to complete a form shall not preclude testimony, if permission to address the Board is granted by the Chair.
2) The Public Comment Section at the beginning of the agenda is limited to eighteen (18) minutes and is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board. A second Public Comment period is reserved for general public comment later in the meeting for those who could not be heard during the first Public Comment period.
3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees. Public comment on specific items is limited to twenty (20) minutes – ten (10) minutes for those in favor and ten (10) minutes for those in opposition of an item. Each individual speaker will be allowed three (3) minutes, and applicants and groups will be allowed five (5) minutes.
4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.
6) After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

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UPCOMING MEETING SCHEDULE

Date	***Day***	***Time***	***Meeting Type***	***Location***
May 1	Thursday	9:00 a.m.	Regular	Board Room
June 5	Thursday	9:00 a.m.	Regular	Board Room

ITEM 6

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY

BOARD MEMBERS

DAVID ALVAREZ
LAURIE BERMAN*
BRUCE R. BOLAND
GREG COX
JIM DESMOND
COL. JOHN FARNAM*
ROBERT H. GLEASON
LLOYD B. HUBBS
ERAINA ORTEGA*
PAUL ROBINSON
MARY SESSOM
TOM SMISEK

* EX OFFICIO BOARD MEMBERS

PRESIDENT/CEO
THELLA F. BOWENS

DRAFT

AIRPORT LAND USE COMMISSION AGENDA

Thursday, April 3, 2014
9:00 A.M. or immediately following the Board Meeting

San Diego International Airport
Commuter Terminal – Third Floor
Board Room
3225 N. Harbor Drive
San Diego, California 92101

Live webcasts of Authority Board meetings can be accessed at http://www.san.org/airport_authority/boardmeetings.asp.

Pursuant to California Public Utilities Code §§ 21670-21679.5, the Airport Land Use Commission ("Commission") is responsible for coordinating the airport planning of public agencies within San Diego County. The Commission has the legal responsibility to formulate airport land use compatibility plans ("ALUCPs") that will (a) provide for the orderly growth of each public airport and the areas surrounding the airport within the County and (b) safeguard the general welfare of the inhabitants within the vicinity of each airport and the public in general. Pursuant to §21670.3, the San Diego County Regional Airport Authority serves as the Commission.

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken. ***Please note that agenda items may be taken out of order.*** If comments are made to the Commission without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Corporate Services and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives $100 or more in any calendar month to lobby any Commission Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Corporate Services/Authority Clerk Department.

PLEASE COMPLETE A "REQUEST TO SPEAK" FORM PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMISSION MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

NON-AGENDA PUBLIC COMMENT:
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CONSENT AGENDA (Items 1-2):
The Consent Agenda contains items that are routine in nature and non-controversial. It also contains consistency determinations that have been deemed consistent or conditionally consistent. The matters listed under 'Consent Agenda' may be approved by one motion. Any Commission Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:
The Commission is requested to approve minutes of prior Commission meetings.
RECOMMENDATION: Approve the minutes of the March 6, 2014, regular meeting.

CONSISTENCY DETERMINATION

2. CONSISTENCY DETERMINATION – SAN DIEGO INTERNATIONAL AIRPORT - AIRPORT LAND USE COMPATIBILITY PLAN – CONSTRUCTION OF SINGLE-FAMILY RESIDENTIAL UNIT AT DOVE STREET AT SPRUCE STREET, CITY OF SAN DIEGO:
The Commission is requested to make a consistency determination on a proposed project in the City of San Diego.
RECOMMENDATION: Adopt Resolution No. 2014-____ ALUC, making the determination that the project is conditionally consistent with the San Diego International Airport - Airport Land Use Compatibility Plan.
(Airport Planning: Angela Jamison, Manager)

PUBLIC HEARINGS: None

OLD BUSINESS:

3. CERTIFICATION OF AN ENVIRONMENTAL IMPACT REPORT FOR THE SAN DIEGO INTERNATIONAL AIRPORT – AIRPORT LAND USE COMPATIBILITY PLAN AND ADOPTION OF THE SAN DIEGO INTERNATIONAL AIRPORT – AIRPORT LAND USE COMPATIBILITY PLAN (Continued from the February 6, 2014 meeting):
The Commission is requested to certify an Environmental Impact Report and adopt the Airport Land Use Compatibility Plan.
RECOMMENDATION: Adopt Resolution No. 2014-0003 ALUC, certifying the final Environmental Impact Report for the San Diego International Airport - Airport Land Use Compatibility Plan, and adopting California Environmental Quality Act (CEQA) Findings of Fact, a Statement of Overriding Considerations and a Mitigation Monitoring and Reporting Program, and

Adopt Resolution No. 2014-0004 ALUC, adopting the Airport Land Use Compatibility Plan for San Diego International Airport.
(Airport Planning: Angela Jamison, Manager)

NEW BUSINESS:

COMMISSION COMMENT:

ADJOURNMENT:

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June 5	Thursday	9:00 a.m.	Regular	Board Room