

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
AUDIT COMMITTEE MEETING
MINUTES
MONDAY, NOVEMBER 13, 2023
BOARD ROOM**

CALL TO ORDER: Chair Newsom called the Audit Committee Meeting to order at 10:00 a.m., on Monday, November 13, 2023, at the San Diego County Regional Airport Authority, Administration Building, 2417 McCain Road, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Newsom led the Pledge of Allegiance.

ROLL CALL:

Present: Committee Members: Huerta, Martinez, Newsom (Chair), Perez,
Sanchez, Wong Nickerson

Absent: Committee Members: Casillas Salas

Also Present: Kimberly J. Becker, President/CEO; Lee Kaminetz, General Counsel;
Tony R. Russell, Director, Board Services/Authority Clerk; Sonja Banks,
Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the September 11, 2023, regular meeting.

ACTION: Moved by Board Member Perez and seconded by Board Member Martinez to approve staff's recommendation. Motion carried unanimously noting Committee Members Huerta and Wong Nickersons' ABSTENTION and Board Member Casillas Salas as ABSENT

2. EXTERNAL AUDITORS' REPORTS FOR FISCAL YEAR ENDED JUNE 30, 2023: A) AUDITED FINANCIAL STATEMENTS, B) SINGLE AUDIT REPORTS, C) PASSENGER FACILITY CHARGES COMPLIANCE REPORT, D) CUSTOMER FACILITY CHARGE COMPLIANCE REPORT, AND E) LETTER TO THE BOARD:

Liz Stewart, Director, Accounting, and Rachel Ormsby, Director & Lead Audit Engagement Executive, FORVIS, provided a presentation that included Audit Results for Year ended June 30, 2023, Financial Highlights, Required Communications, Report Findings, and Industry Developments.

RECOMMENDATION: Staff recommends that the Audit Committee forward this item to the Board with a recommendation for acceptance. *(Requires five (5) affirmative votes of the Audit Committee.)*

ACTION: Moved by Board Member Sanchez and seconded by Committee Member Wong Nickerson to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.

3. REVIEW OF THE ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FOR THE FISCAL YEAR ENDED JUNE 30, 2023:

Liz Stewart, Director, Accounting, provided an overview of the Annual Comprehensive Financial Report.

RECOMMENDATION: Staff recommends that the Audit Committee review this item and forward it to the Board with a recommendation for acceptance. *(Requires five (5) affirmative votes of the Audit Committee.)*

ACTION: Moved by Committee Member Wong Nickerson and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.

4. FISCAL YEAR 2023 ANNUAL REPORT FROM THE OFFICE OF THE CHIEF AUDITOR:

Lee Parravano, Chief Auditor, and Shane Ellis, Senior Auditor, provided a presentation that included Fiscal Year 2023 Performance Measures, General Audit Activities, and Audit Spotlight-Rental Car Companies-FY 2022.

RECOMMENDATION: Staff recommends that the Audit Committee review this item and forward it to the Board with a recommendation for acceptance. *(Requires five (5) affirmative votes of the Audit Committee.)*

ACTION: Moved by Board Member Martinez and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.

5. FISCAL YEAR 2024 FIRST QUARTER REPORT FROM THE OFFICE OF THE CHIEF AUDITOR:

Lee Parravano, Chief Auditor, provided a presentation that included Fiscal Year 2024 Performance Measures, General Audit Activity-Recommendation Follow up, Ethics, and Administrative activities.

RECOMMENDATION: Staff recommends that the Audit Committee review this item and forward it to the Board with a recommendation for acceptance.

ACTION: Moved by Board Member Sanchez and seconded by Committee Member Huerta to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.

6. REVISION TO THE FISCAL YEAR 2024 AUDIT PLAN OF THE OFFICE OF THE CHIEF AUDITOR:

Fred Bolger, Manager, Audit Services, provided a presentation that included the Reasons for Revision.

RECOMMENDATION: Staff recommends that the Audit Committee accept the revised Audit Plan and forward it to the Board with a recommendation for approval. *(Requires five (5) affirmative votes of the Audit Committee.)*

ACTION: Moved by Board Member Perez and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.

COMMITTEE MEMBER COMMENTS:

CLOSED SESSION: The Committee recessed into Closed Session at 10:57 a.m. to discuss item 7.

7. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION:

Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9
Number of cases: 1

REPORT ON CLOSED SESSION: The Committee adjourned out of Closed Session at 11:50 a.m. There was no reportable action.

ADJOURNMENT: The meeting adjourned out of Closed Session at 11:50 a.m.

APPROVED BY A MOTION OF THE AUDIT COMMITTEE OF THE SAN DIEGO COUNTY
REGIONAL AIRPORT AUTHORITY THIS 5th DAY OF FEBRUARY 2024.



LEE PARRAVANO
CHIEF AUDITOR

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK