

Board Members

Gil Cabrera (Chair)
Mary Casillas Salas (Vice Chair)
Lidia S. Martinez
Paul McNamara
Rafael Perez
Esther C. Sanchez
James Sly
Marni von Wilpert

Board Meeting Agenda

Thursday, September 7, 2023
9:00 A.M.

San Diego County Regional Airport Authority
Administration Building
Third Floor – Board Room
3225 N. Harbor Drive
San Diego, California 92101

Ex-Officio Board Members

Col. Thomas M. Bedell
Gustavo Dallarda
Gayle Miller

President/CEO

Kimberly J. Becker

Live webcasts of Authority Board meetings can be accessed at
<http://www.san.org/Airport-Authority/Meetings-Agendas/Authority-Board>

This Agenda contains a brief general description of each item to be considered. The indication of a recommended action does not indicate what action (if any) may be taken.

Please note that agenda items may be taken out of order. If comments are made to the Board without prior notice or are not listed on the Agenda, no specific answers or responses should be expected at this meeting pursuant to State law.

Staff Reports and documentation relating to each item of business on the Agenda are on file in Board Services and are available for public inspection.

NOTE: Pursuant to Authority Code Section 2.15, all Lobbyists shall register as an Authority Lobbyist with the Authority Clerk within ten (10) days of qualifying as a lobbyist. A qualifying lobbyist is any individual who receives \$100 or more in any calendar month to lobby any Board Member or employee of the Authority for the purpose of influencing any action of the Authority. To obtain Lobbyist Registration Statement Forms, contact the Board Services/Authority Clerk Department.

PLEASE COMPLETE A SPEAKER SLIP PRIOR TO THE COMMENCEMENT OF THE MEETING AND SUBMIT IT TO THE AUTHORITY CLERK. ***PLEASE REVIEW THE POLICY FOR PUBLIC PARTICIPATION IN BOARD AND BOARD COMMITTEE MEETINGS (PUBLIC COMMENT) LOCATED AT THE END OF THE AGENDA.***

The Authority has identified a local company to provide oral interpreter and translation services for public meetings. If you require oral interpreter or translation services, please telephone the Board Services /Authority Clerk Department with your request at (619) 400-2400 at least three (3) working days prior to the meeting.

Board Meeting Agenda

Thursday, September 7, 2023

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CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PRESENTATIONS:

A. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2023:

Presented by Scott Brickner, Vice President/Chief Financial Officer

B. SANDAG PRESENTATION ON AIRPORT TRANSIT CONNECTION:

Presented by Angela Shafer-Payne, Vice President/Chief Development Officer;
Victoria Stackwick, Chief of Staff; Ryan Kohut, Director of Strategic Projects

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:**
Committee Members: Casillas Salas, Huerta, Martinez, Perez, Sanchez, Newsom, Wong Nickerson
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:**
Committee Members: Martinez, McNamara, von Wilpert (Chair)
- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:**
Committee Members: Cabrera (Chair), Casillas Salas, McNamara, Sly
- **FINANCE COMMITTEE:**
Committee Members: McNamara (Chair), Sly, von Wilpert

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:**
Liaison: Casillas Salas (Primary), Martinez
- **ARTS ADVISORY COMMITTEE:**
Liaison: Casillas Salas

LIAISONS

- **CALTRANS:**
Liaison: Dallarda

- **INTER-GOVERNMENTAL AFFAIRS:**
Liaison: Cabrera
- **MILITARY AFFAIRS:**
Liaison: Bedell
- **PORT:**
Liaisons: Cabrera (Primary), von Wilpert
- **WORLD TRADE CENTER:**
Representatives: Robert H. Gleason

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:**
Representative: Cabrera (Primary), Sly
- **SANDAG TRANSPORTATION COMMITTEE:**
Representatives: Sanchez (Primary), Perez

CHAIR REPORT:

PRESIDENT/CEO REPORT:

NON-AGENDA PUBLIC COMMENT:

Non-Agenda Public Comment is reserved for members of the public wishing to address the Board on matters for which another opportunity to speak **is not provided on the Agenda**, and which is within the jurisdiction of the Board. Please submit a completed speaker slip to the Authority Clerk. ***Each individual speaker is limited to three (3) minutes. Applicants, groups and jurisdictions referring items to the Board for action are limited to five (5) minutes.***

Note: Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board.

CONSENT AGENDA (ITEMS 1- 14):

The consent agenda contains items that are routine in nature and non-controversial. Some items may be referred by a standing Board Committee or approved as part of the budget process. The matters listed under 'Consent Agenda' may be approved by one motion. Any Board Member may remove an item for separate consideration. Items so removed will be heard before the scheduled New Business Items, unless otherwise directed by the Chair.

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the July 13, 2023 special Board meeting and the July 20, 2023, special Board meeting.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

(Board Services: Tony R. Russell, Director/Authority Clerk)

3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM JUNE 12, 2023, THROUGH AUGUST 13, 2023, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM JUNE 12, 2023, THROUGH AUGUST 13, 2023:

RECOMMENDATION: Receive the report.

(Procurement: Jana Vargas, Director)

4. SEPTEMBER 2023 LEGISLATIVE REPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0070, approving the September 2023 Legislative Report.

(Government Relations: Matt Harris, Director)

CLAIMS

COMMITTEE RECOMMENDATIONS

5. ACCEPT THE UNAUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2023:

RECOMMENDATION: The Finance Committee recommends that the Board accept the report.

(Finance: Scott Brickner, Vice President/Chief Financial Officer)

6. ACCEPT THE AUTHORITY INVESTMENT REPORT AS OF JUNE 30, 2023:

RECOMMENDATION: Accept the report.

(Finance: Scott Brickner, Vice President/Chief Financial Officer)

CONTRACTS AND AGREEMENTS

- 7. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A THIRD AMENDMENT TO THE AGREEMENT WITH MIS SCIENCES CORPORATION:**
RECOMMENDATION: Adopt Resolution No. 2023-0072, approving and authorizing the President/CEO to execute a Third Amendment to the Service & Consulting Agreement with MIS Sciences Corporation for Hosted Cloud-Based System and Support Services, extending the term for one (1) year to expire no later than November 30, 2024.
(Information & Technology Services: Jessica Bishop, Director)
- 8. AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A FIRST AMENDMENT TO THE AIRPORT PARKING MANAGEMENT CONTRACT:**
RECOMMENDATION: Adopt Resolution No. 2023-0073 authorizing the President/CEO to execute a First amendment to the Parking Management Services Contract to extend the agreement 120 days to January 31, 2024, with no increase in the maximum amount payable.
(Ground Transportation: Marc Nichols, Director)
- 9. ADOPT AUTHORITY POLICY 5.06-SIGNATURE AUTHORITY TO ACCEPT GRANT OFFERS:**
RECOMMENDATION: Adopt Resolution No. 2023-0074, approving Policy 5.06 – Signature Authority to accept Grant Offers authorizing the President/CEO or their designee to accept Grant Offers on behalf of the San Diego County Regional Airport Authority.
(Capital Financial Planning and Airline Relations: Mark Criswell, Manager)
- 10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN ENCROACHMENT MAINTENANCE AND REMOVAL AGREEMENT WITH THE CITY OF SAN DIEGO RELATED TO THE CONSTRUCTION OF THE NEW ADMINISTRATION BUILDING:**
RECOMMENDATION: Adopt Resolution No. 2023-0075, approving and authorizing the President/CEO to execute an Encroachment Maintenance and Removal Agreement with the City of San Diego ("City") for an encroachment into the City right-of-way for the installation of pedestrian curbs, fire service lines, water service lines, irrigation service lines, and sewer lines, all located on McCain Road in support of Project No. 414002 New T1 New Administration Building at San Diego International Airport.
(Airport Design & Construction: Bob Bolton, Director)

- 11. AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC. FOR QUIETER HOME PROGRAM PHASE 12, GROUP 11, PROJECT NO. 381211 TWENTY-FIVE (25) NON-HISTORIC SINGLE-FAMILY AND MULTI-FAMILY UNITS ON TWO (2) RESIDENTIAL PROPERTIES LOCATED WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**

RECOMMENDATION: Adopt Resolution No. 2023-0076, awarding a contract to S&L Construction, Inc. in the amount of \$385,800.00 for Phase 12, Group 11, Project No. 381211, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

(Planning & Environmental Affairs: Sjohnna Knack, Director)

- 12. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH ASPEN RISK MANAGEMENT GROUP:**

RECOMMENDATION: Adopt Resolution No. 2023-0077 approving and authorizing the President /CEO to execute an agreement with Aspen Risk Management Group, to provide a Safety Management System Manual and Implementation Plan for San Diego International Airport in an amount not to exceed \$251,938.00.

(Airside & Terminal Operation: Dean Robbins, Manager)

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

- 13. AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC. FOR QUIETER HOME PROGRAM PHASE 12, GROUP 9, PROJECT NO. 381209 THIRTY-SIX (36) NON-HISTORIC SINGLE-FAMILY AND MULTI-FAMILY UNITS ON TWENTY-EIGHT (28) RESIDENTIAL PROPERTIES LOCATED EAST AND WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:**

RECOMMENDATION: Adopt Resolution No. 2023-0078, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$1,526,500 for Phase 12, Group 9, Project No. 381209, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

(Planning & Environmental Affairs: Sjohnna Knack, Director)

14. APPROVE AND AUTHORIZE THE PRESIDENT/ CEO TO NEGOTIATE AND EXECUTE AN ON-CALL AIRPORT SIGNAGE FABRICATION AND REPAIR SERVICE

AGREEMENT WITH SIGN AGE IDENTITY SYSTEMS, INC:

RECOMMENDATION: Adopt Resolution No. 2023-0079, approving and authorizing the President/ CEO to negotiate and execute an On-Call Airport Signage Fabrication and Repair Service Agreement with Sign Age Identity Systems, Inc. for a term of three (3) years, with the option for two (2) one-year extensions exercisable at the sole discretion of the President/ CEO, for an amount not-to-exceed \$2,200,000.

(Airside & Terminal Operations: Jeff Rasor, Director)

PUBLIC HEARINGS:

OLD BUSINESS:

NEW BUSINESS:

15. AUTHORIZE THE ISSUANCE AND SALE OF NOT TO EXCEED \$2.0 BILLION IN AGGREGATE PRINCIPAL AMOUNT OF ONE OR MORE SERIES OF SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY SENIOR AIRPORT REVENUE BONDS; APPROVE THE TENDER OFFER FOR THE SUBORDINATE SERIES 2021C BONDS, AND APPROVE RELATED DOCUMENTS AND MATTERS:

RECOMMENDATION: The Finance Committee recommends that the Board adopt Resolution No. 2023-0080 authorizing the issuance and sale of not to exceed \$2.0 billion in aggregate principal amount of one or more series of San Diego County Regional Airport Authority Senior Airport Revenue Bonds; authorizing the solicitation of the Holders of the San Diego County Regional Airport Authority Subordinate Airport Revenue Refunding Bonds, Series 2021C (Federally taxable) for the purchase of such bonds; approving the forms of a Fifth Supplemental Trust Indenture, Preliminary and Final Official Statements, a Purchase Contract, a Continuing Disclosure Certificate, a Dealer Manager Agreement and certain other tender offer materials; and certain related matters.

(Financial Planning and Risk Management: John Dillon, Director)

- 16. APPROVE AMENDMENTS TO: 1) THE AMENDED AND RESTATED SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY RETIREMENT PLAN AND TRUST OF 2013; AND 2) THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY'S 457(B) DEFERRED COMPENSATION AND 401(A) DEFINED CONTRIBUTION PLANS TO OFFER UNREPRESENTED NEW EMPLOYEES AN IRREVOCABLE CHOICE TO PARTICIPATE IN EITHER THE AUTHORITY'S SDCERS DEFINED BENEFIT PLAN OR THE AUTHORITY'S 401(A)/457(B) DEFINED CONTRIBUTION PLAN:**

RECOMMENDATION: The Finance Committee recommends that the Board adopt Resolution No. 2023-0081, approving amendment to: 1) the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013; and 2) the San Diego County Regional Airport Authority's 457(b) Deferred Compensation and 401(a) Defined Contribution Plans.

(Finance: Scott Brickner, Vice President/Chief Financial Officer)

- 17. APPROVE AND ADOPT AN ADJUSTMENT FOR ADDITIONAL FUNDS TO THE ON-CALL AIRPORT PAVEMENT REPAIR SERVICES AGREEMENT WITH RP GENERAL CONSTRUCTION, INC:**

RECOMMENDATION: Adopt Resolution No. 2023-0082, approving and adopting an adjustment for additional funds to the On-Call Airport Pavement Repair Services Agreement with RP General Construction, Inc. for a total not-to-exceed amount of \$11,500,000, making the new maximum contract value \$23,500,000 in support of maintaining and repairing existing airside and landside pavement surfaces at San Diego International Airport ("SDIA")

(Facilities Management: Stephen Mosca, Director)

- 18. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A FIRST AMENDMENT TO THE AGREEMENT WITH THE CITY OF SAN DIEGO FOR EMT - PARAMEDIC SERVICES:**

RECOMMENDATION: Adopt Resolution No. 2023-0071 approving and authorizing the President/CEO to execute a First Amendment to the Agreement with the City of San Diego for EMT-Paramedic Services increasing the not to exceed compensation amount by \$1,000,000.

(Aviation Security and Public Safety: Clint Welch, Director)

CLOSED SESSION:

- 19. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:**

Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9

Name of Case: *San Diego County Regional Airport Authority v. Aquatherm L.P., et al.*,
San Diego Superior Court Case No. 37-2022-00037121-CU-BC-CTL

20. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:

Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9

Name of Case: *United States of America v. City of San Diego, et al. and Related Cross Actions* United States District Court Case No. 3:23-CV-00541-LL-BGS

21. CONFERENCE WITH LEGAL COUNSEL-ANTICIPATED LITIGATION

Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9

Number of cases: 3

22. CONFERENCE WITH LABOR NEGOTIATORS

Cal. Gov. Code §54957.6 Agency designated representatives: Monty Bell, Scott Brickner, Lee Parravano, Amy Gonzalez Employee organization: California Teamsters Local 911

REPORT ON CLOSED SESSION:

GENERAL COUNSEL REPORT:

BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS, PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:

BOARD COMMENT:

ADJOURNMENT:

Policy for Public Participation in Board, Airport Land Use Commission (ALUC), and Committee Meetings (Public Comment)

- 1) Persons wishing to address the Board, ALUC, and Committees shall submit a speaker slip to the Clerk prior to the initiation of the portion of the agenda containing the item to be addressed (e.g., Public Comment and General Items). Failure to submit a speaker slip shall not preclude testimony, if permission to address the Board is granted by the Chair.
- 2) The Public Comment Section at the beginning of the agenda is reserved for persons wishing to address the Board, ALUC, and Committees on any matter for which another opportunity to speak is not provided on the Agenda, and on matters that are within the jurisdiction of the Board.
- 3) Persons wishing to speak on specific items listed on the agenda will be afforded an opportunity to speak during the presentation of individual items. Persons wishing to speak on specific items should reserve their comments until the specific item is taken up by the Board, ALUC and Committees.
- 4) If many persons have indicated a desire to address the Board, ALUC and Committees on the same issue, then the Chair may suggest that these persons consolidate their respective testimonies. Testimony by members of the public on any item shall be limited to **three (3) minutes per individual speaker and five (5) minutes for applicants, groups and referring jurisdictions.**
- 5) Pursuant to Authority Policy 1.33 (8), recognized groups must register with the Authority Clerk prior to the meeting.

After a public hearing or the public comment portion of the meeting has been closed, no person shall address the Board, ALUC, and Committees without first obtaining permission to do so.

Additional Meeting Information

NOTE: This information is available in alternative formats upon request. To request an Agenda in an alternative format, or to request a sign language or oral interpreter, or an Assistive Listening Device (ALD) for the meeting, please telephone the Authority Clerk's Office at (619) 400-2550 at least three (3) working days prior to the meeting to ensure availability.

For your convenience, the agenda is also available to you on our website at www.san.org.

For those planning to attend the Board meeting, parking is available in the public parking lot located directly to the East of the Administration Building across Winship Lane. Bring your ticket to the third-floor receptionist for validation.

You may also reach the SDCRAA Building by using public transit via the San Diego MTS System, Route 992. For route and fare information, please call the San Diego MTS at (619) 233-3004 or 511.

Review of the Unaudited Financial Statements for the Fiscal Year Ended June 30, 2023 and 2022

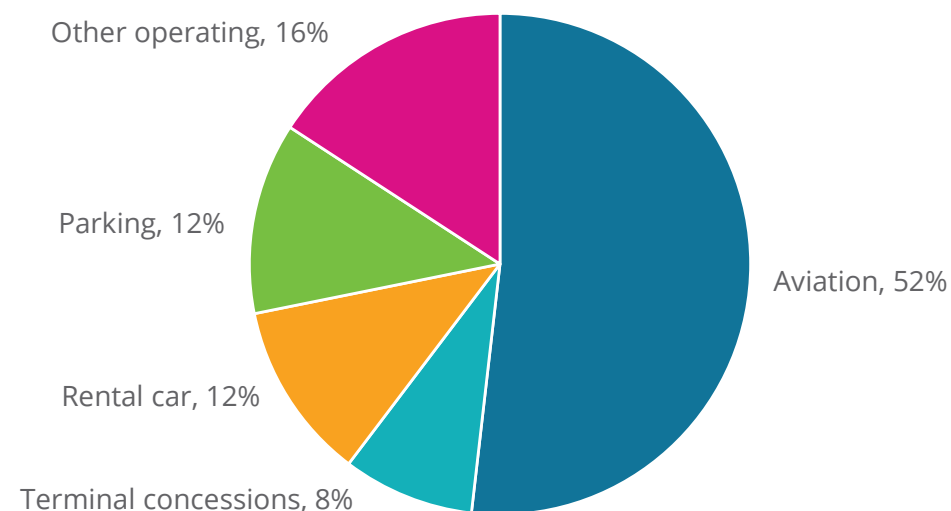
Presented by:
Scott Brickner
Chief Financial Officer

September 7, 2023

Operating Revenues

Fiscal Year Ended June 30, 2023 (Unaudited)

Actual Operating Revenues by Percentage

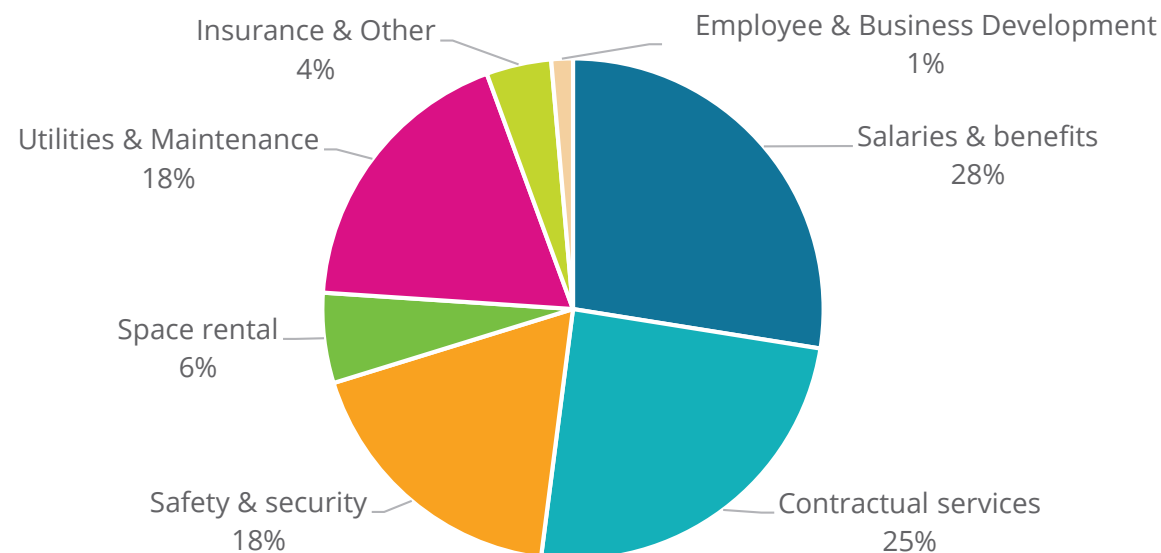


(in \$000s)	Aviation revenue	Terminal concessions revenue*	Rental car revenue	Parking revenue	Other operating revenue *	Total operating revenues *
FY23 Budget	\$ 196,108	\$ 24,358	\$ 33,616	\$ 35,349	\$ 48,965	\$ 338,396
FY23 Actual	194,230	31,850	43,124	46,325	59,277	374,806
Budget vs Actual	(1,878)	7,492	9,508	10,976	10,312	36,410
FY22 Actual*	147,775	31,992	38,647	44,181	48,170	310,765
FY19 Actual	\$ 134,354	\$ 30,102	\$ 34,305	\$ 46,585	\$ 48,333	\$ 293,679

Operating Expenses

Fiscal Year Ended June 30, 2023 (Unaudited)

Actual Operating Expenses by Percentage

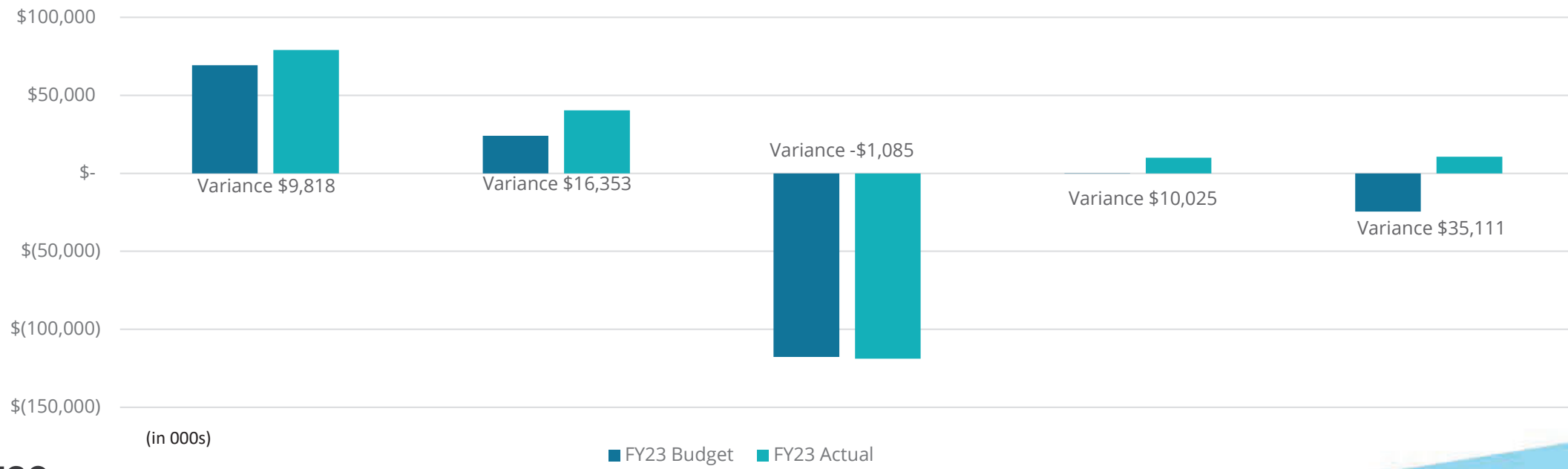


(in \$000s)	Salaries & benefits	Contractual services	Safety & security	Space rental *	Utilities & Maintenance	Insurance & Other	Employee & Business Development	Total operating expenses *
FY23 Budget	\$ 56,775	\$ 46,720	\$ 38,064	\$ 10,501	\$ 28,726	\$ 8,359	\$ 3,807	\$ 192,952
FY23 Actual	51,149	45,573	33,811	10,805	34,137	7,796	2,590	185,861
Budget vs Actual	5,626	1,147	4,253	(304)	(5,411)	563	1,217	7,091
FY22 Actual*	46,373	34,491	34,191	11,330	24,940	6,162	2,318	159,805
FY19 Actual	\$ 49,578	\$ 49,903	\$ 31,397	\$ 10,191	\$ 26,630	\$ 5,845	\$ 3,675	\$ 177,219

Non-operating Revenue & Expenses

Fiscal Year Ended June 30, 2023 (Unaudited)

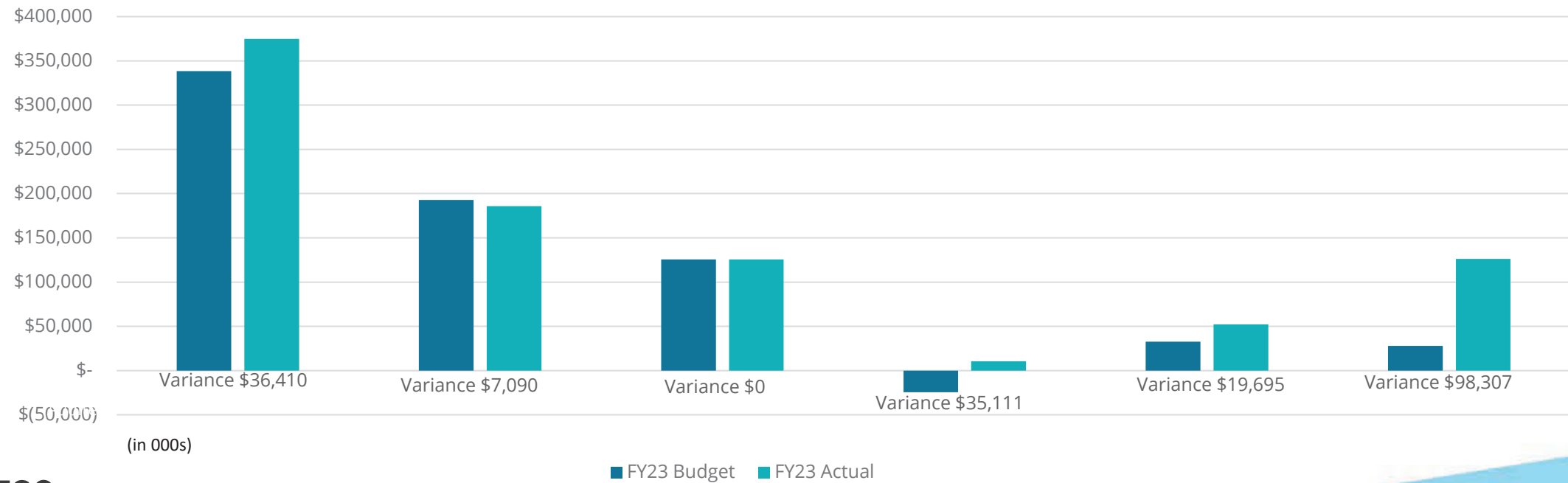
in \$000s)	PFCs, CFCs, Federal Relief Grants and QHP	Interest income *	Interest expense (net) *	Other nonoperating revenue (expense)	Nonoperating revenue, net *
FY23 Budget	\$ 69,261	\$ 24,072	\$ (117,812)	\$ (11)	\$ (24,490)
FY23 Actual	79,079	40,425	(118,897)	10,015	10,622
Budget vs Actual	9,818	16,353	(1,085)	10,025	35,111
FY22 Actual*	147,108	14,656	(101,037)	(74,619)	(13,892)
FY19 Actual	\$ 87,826	\$ 16,812	\$ (69,815)	\$ 8,210	\$ 43,033



Financial Summary

Fiscal Year Ended June 30, 2023 (Unaudited)

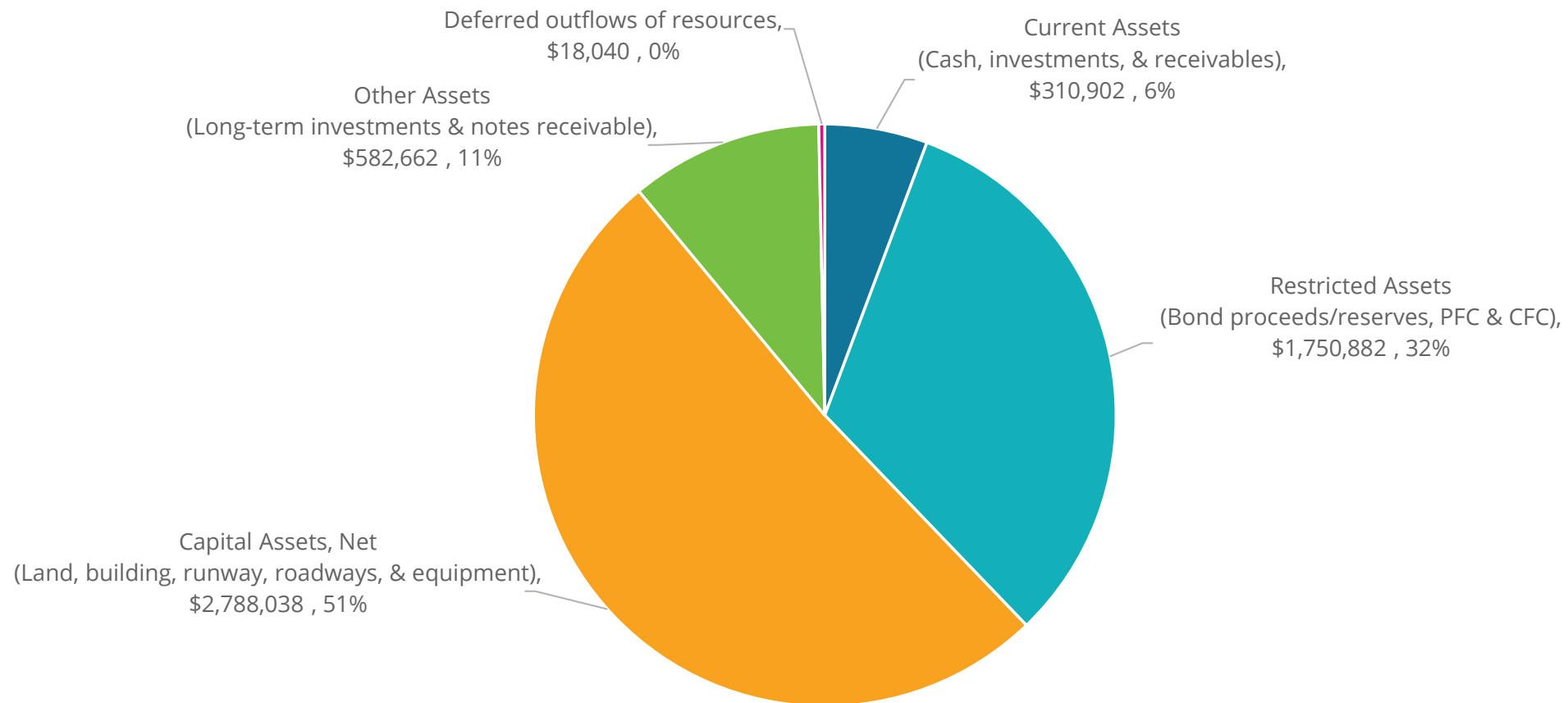
(in \$000s)	Total operating revenues *	Total operating expenses *	Depreciation *	Nonoperating revenue, net *	Capital grant contributions	Change in net position *
FY23 Budget	\$ 338,396	\$ 192,952	\$ 125,715	\$ (24,490)	\$ 32,592	\$ 27,831
FY23 Actual	374,806	185,861	125,715	10,622	52,287	126,138
Budget vs Actual	36,410	7,090	0	35,111	19,695	98,307
FY22 Actual*	310,765	159,805	137,007	(13,892)	12,958	13,019
FY19 Actual	\$ 293,679	\$ 177,219	\$ 124,329	\$ 43,033	\$ 8,213	\$ 43,378



Statement of Net Position as of June 30, 2023 (Unaudited)

Assets and Deferred Outflow of Resources (000's)

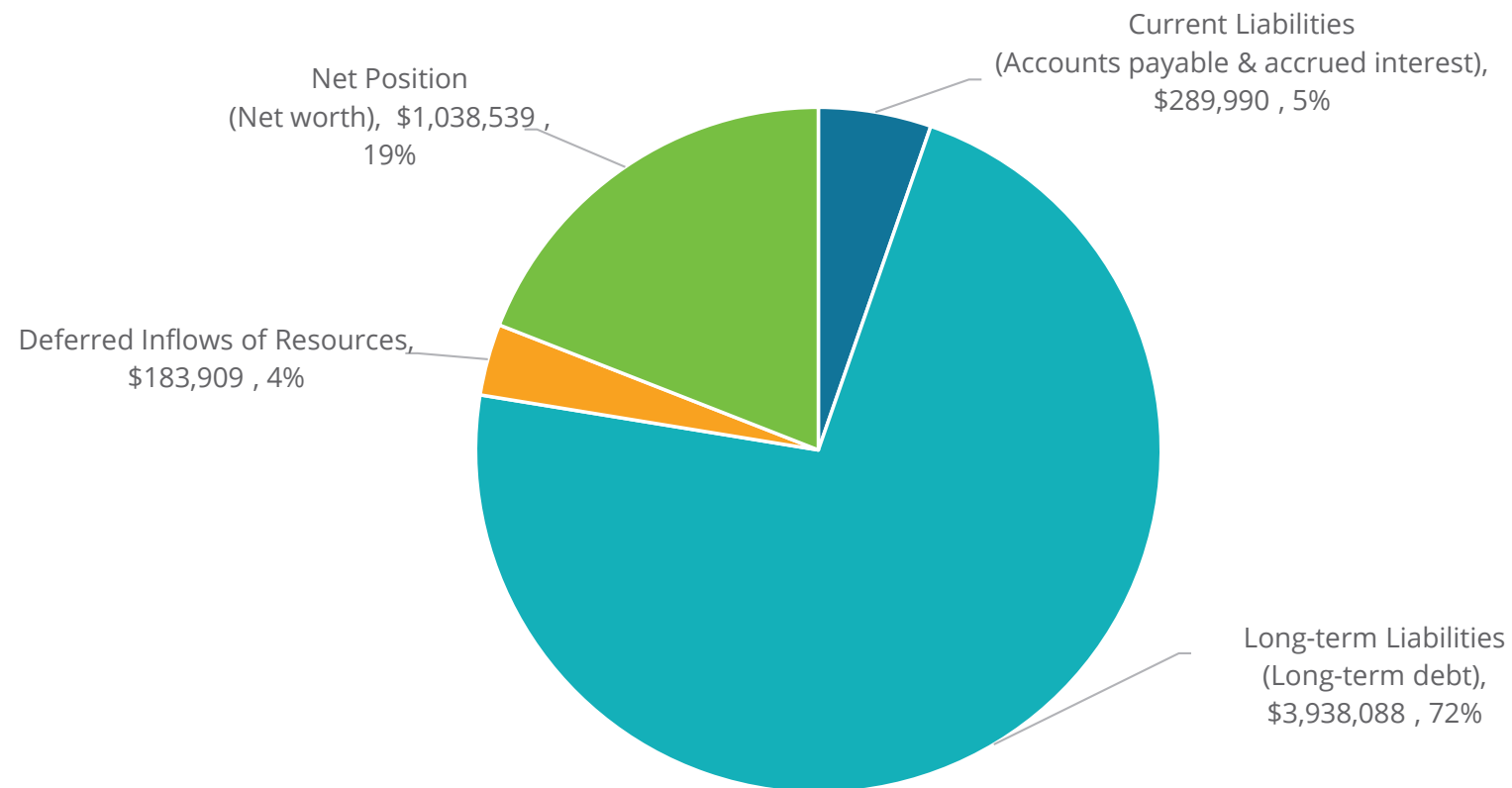
Total: \$5,450,525



Statement of Net Position as of June 30, 2023 (Unaudited)

Liabilities, Deferred Outflow of Resources & Net Position (000's)

Total: \$5,450,525





Questions?



Airport Transit Connection

Concept Evaluation Study Findings

San Diego International Airport Board of Directors | Item B
Victoria Stackwick, Chief of Staff
Ryan Kohut, Director, Strategic Projects
September 7th, 2023

Contents

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Background

How did we get here?

2

ATC Concept Study

What did we study?

3

Key Findings

What did we learn?

3

Next Steps

Where do we go from here?

Urgent Need for Airport Transit Connection

Why Do We Need a Transit Connection to the Airport?



Growing Demand & Airport Expansion

San Diego International Airport (SDIA) is the busiest single-runway airport in the nation, expecting to serve 40 million passengers annually by 2050.



Local Congestion, Regional Access

Planned Airport Development will increase traffic at key access points and local roads - projected to increase 65%¹. A transit connection is a key mitigation for airport growth that will improve access to for travelers, workers, and tourists.



Unprecedented Regional Partnership & Funding Opportunities

Concept options defined in partnership through Airport Connectivity Subcommittee, refined through public engagement. Unprecedented grant options for delivery.

¹ SAN Airport Development Plan EIR, Appendix R-H4, 2050 Passengers & Vehicular Volumes

Concept Study Summary

Modes Considered

Automated People Mover (Study Concepts 1-5)



- Common for on- and off-airport travel
- Configured for airport passengers
- Capable of fast, frequent, high-capacity, reliable service

Light Rail Trolley Extension (Study Concept 6)



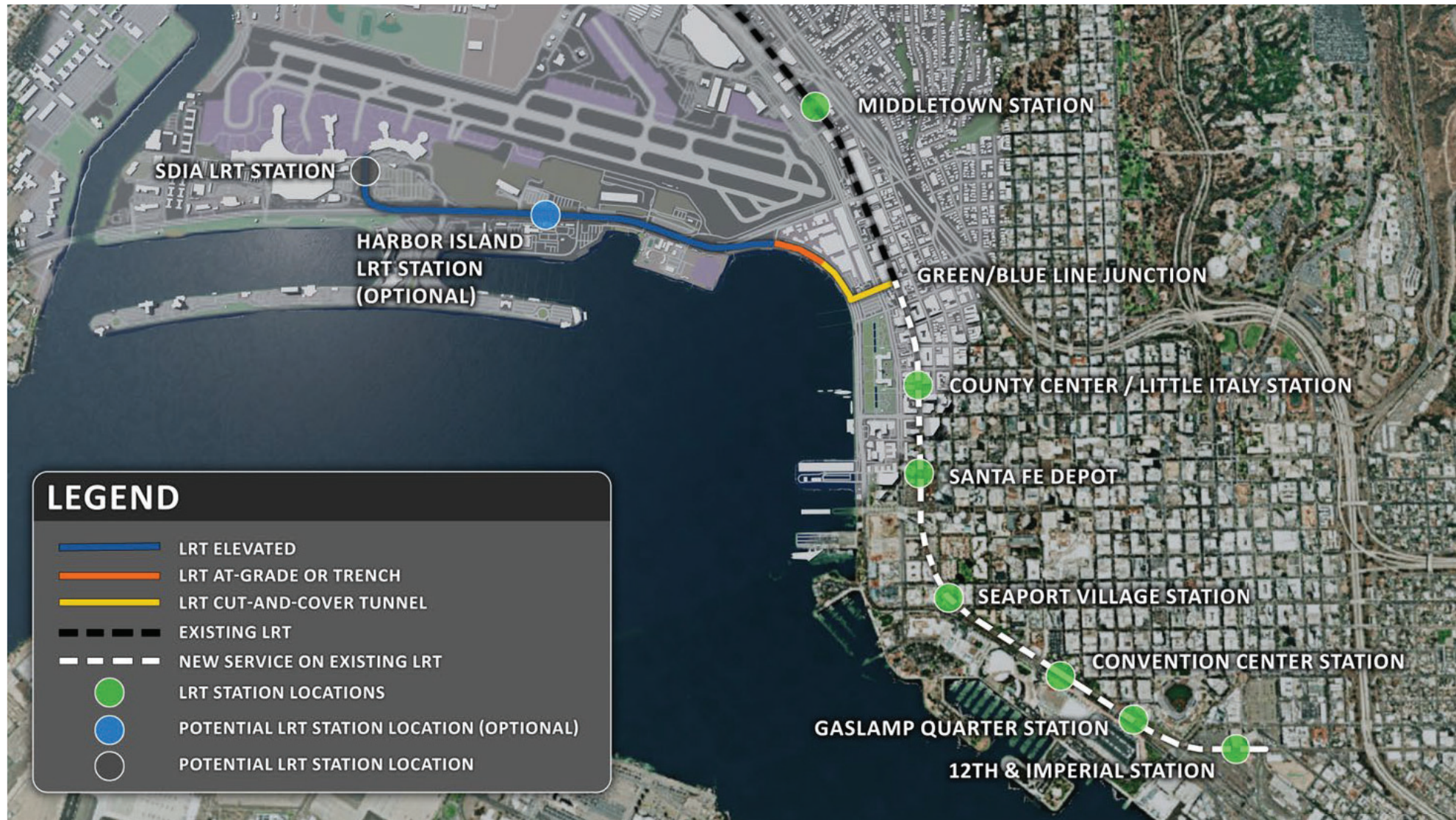
- Typically for general transit ridership
- Configured for general travel (not for passengers with luggage)
- Frequency, capacity dependent on broader system operations

Enhanced Bus Service (Study Concept 7)



- Common airport connection for smaller airports
- Flexible vehicle configuration can accommodate airport passengers
- High frequency, capacity based on vehicle configuration

Light Rail Trolley Extension



Automated People Mover – Several Options



Automated People Mover – South Leg



Enhanced Bus Service

Bus Infrastructure for MTS 992 Bus Route



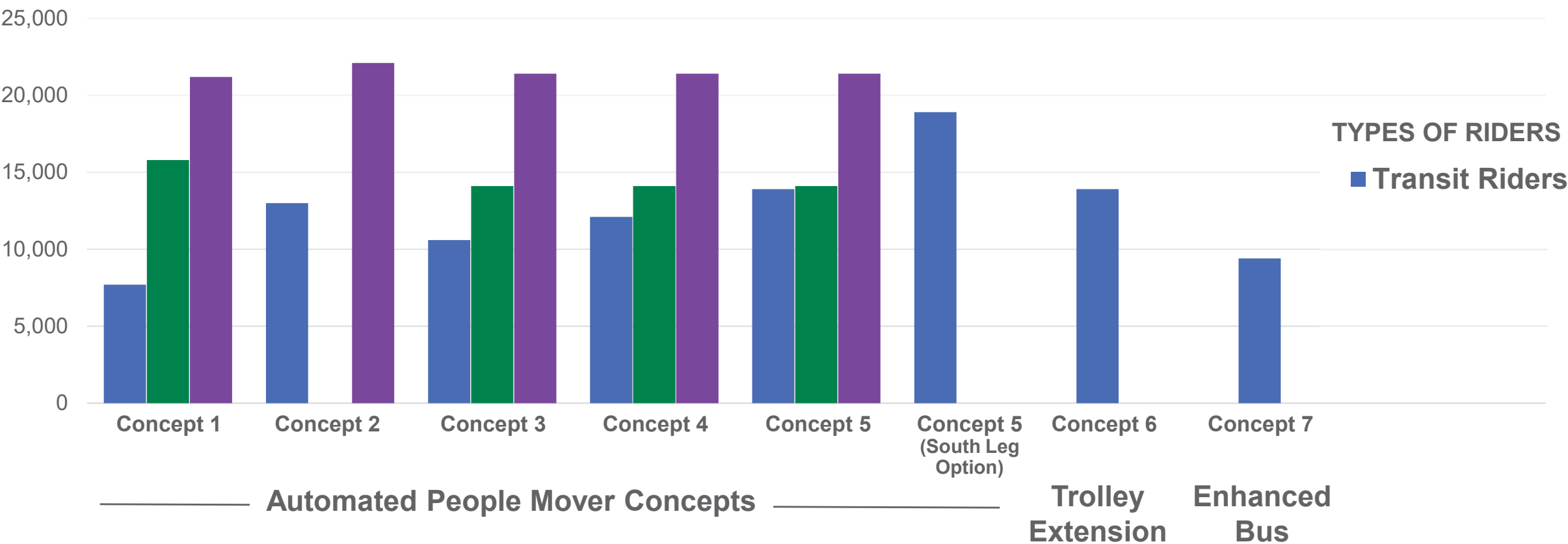
Bus Infrastructure for San Diego Flyer



Overall Ridership

Projected ridership varies across each concept. Because concepts serve different geographies and make different connections, each attracts different types of riders.

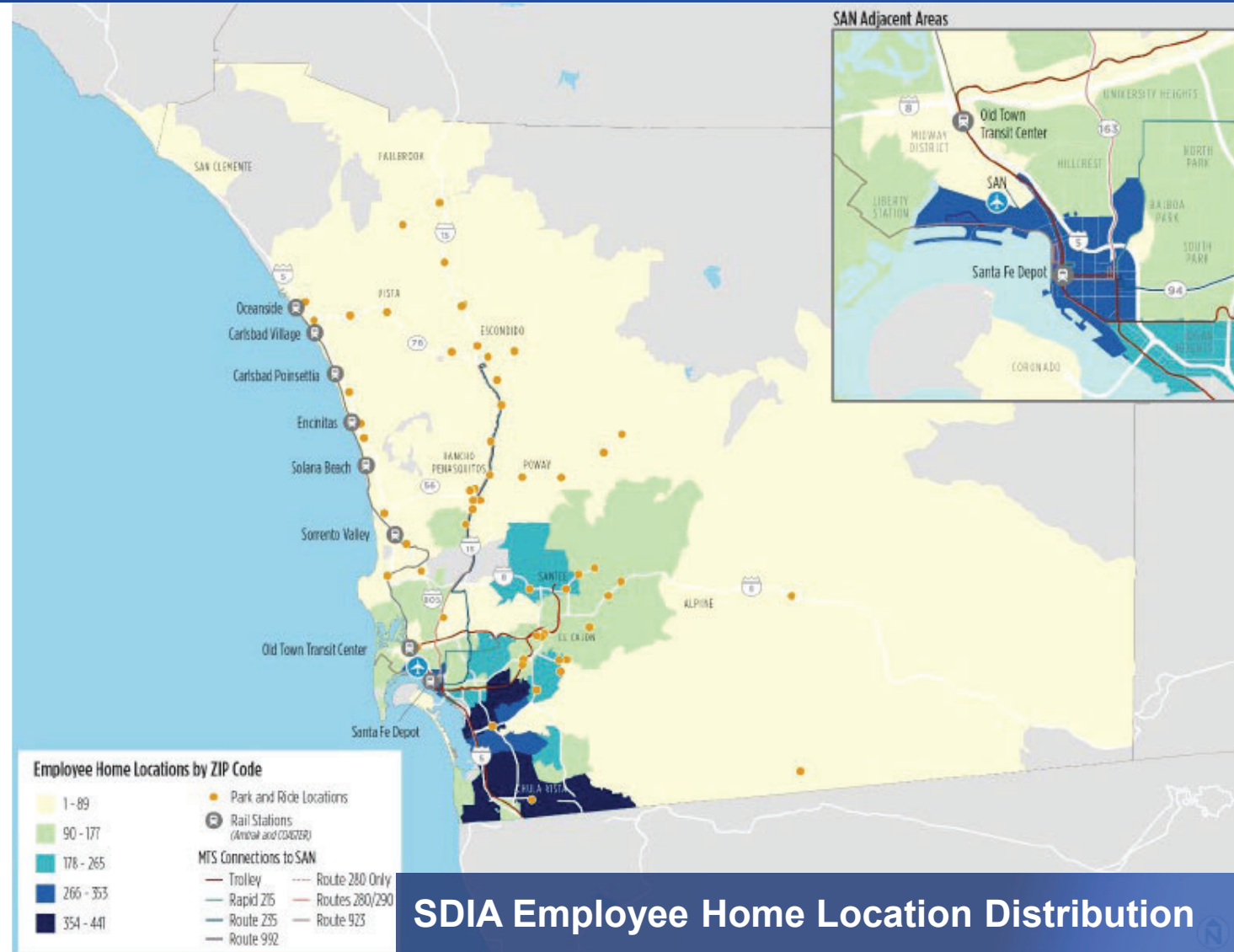
Average Daily Travelers
RTP - 2050 Planning Horizon



Potential to Serve Significant Number of Airport Workers

Travel Time Benefits for Airport Workers

- SDIA has an estimated 9,400 airport employees
- High numbers of airport employees living in San Diego County reside in downtown San Diego and in communities south and east of the airport
- ATC connectivity to LOSSAN, Trolley, Rapid and Local bus
- Locations with high employee counts would see clear travel time savings



SDIA Employee Home Location Distribution

Trolley Concept - Local Roadway Impacts

LOSSAN Gate Down Time



Present Day – 2023 – 15 to 20 Minutes of Gate Down Time/Hour

Includes:



- Blue Line Trolley – 8 Trolleys/Hour
- Green Line Trolley – 8 Trolleys/Hour
- Coaster – Up to 30 crossings/day
- Surfliner – Up to 26 crossings/day



Anticipated Added crossings – Approx. 20 to 25 Minutes of Gate Down Time/Hour*

Includes:



- Blue Line Trolley
- **Additional Blue Line Service**
- Green Line Trolley
- **Coaster Up to 60 crossings a day**
- **Surfliner Up to 36 crossings a day**



Trolley Airport Connection Concept – Approx. 30-35 Minutes of Gate Down Time/Hour*

Includes:



- Blue Line Trolley
- **Additional Blue Line Service**
- Green Line Trolley
- **Airport Trolley Concept**
- Coaster
- Surfliner



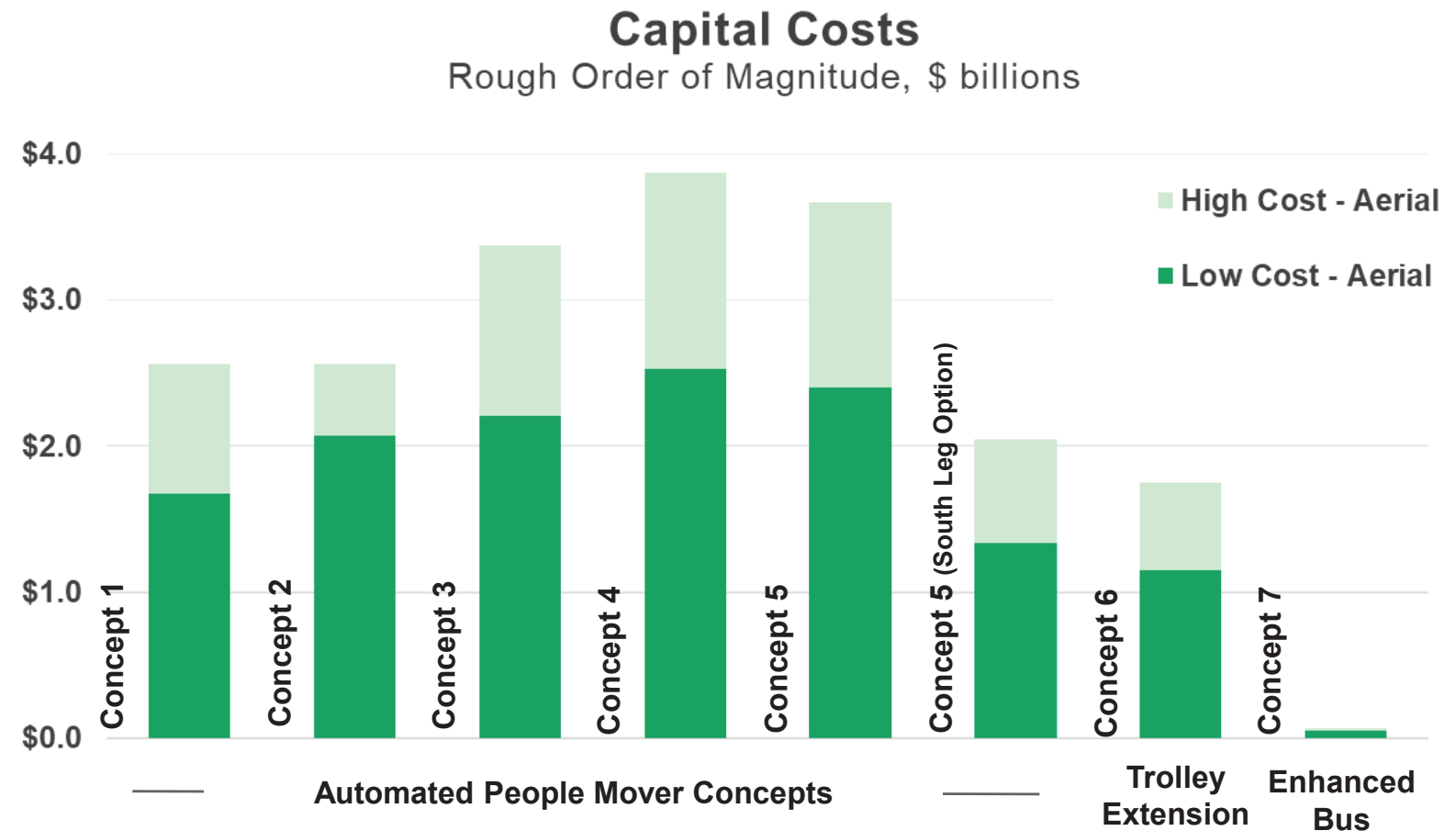
**Approximate values shown and will vary; further analysis to be performed during environmental analysis*

Capital Costs

Capital Cost

- All costs are rough-order-of-magnitude
- Capital costs for Concepts 3-5 reflect construction methods for an aerial configuration with more frequent APM technology, which impact range of costs
- Trolley costs for Concept 6 reflect additional tracks and required tunneling/trenching
- Bus enhancements include infrastructure requirements along local and regional roads

Capital cost of each of the concepts reflect the frequency, service levels, and other benefits of the projects.

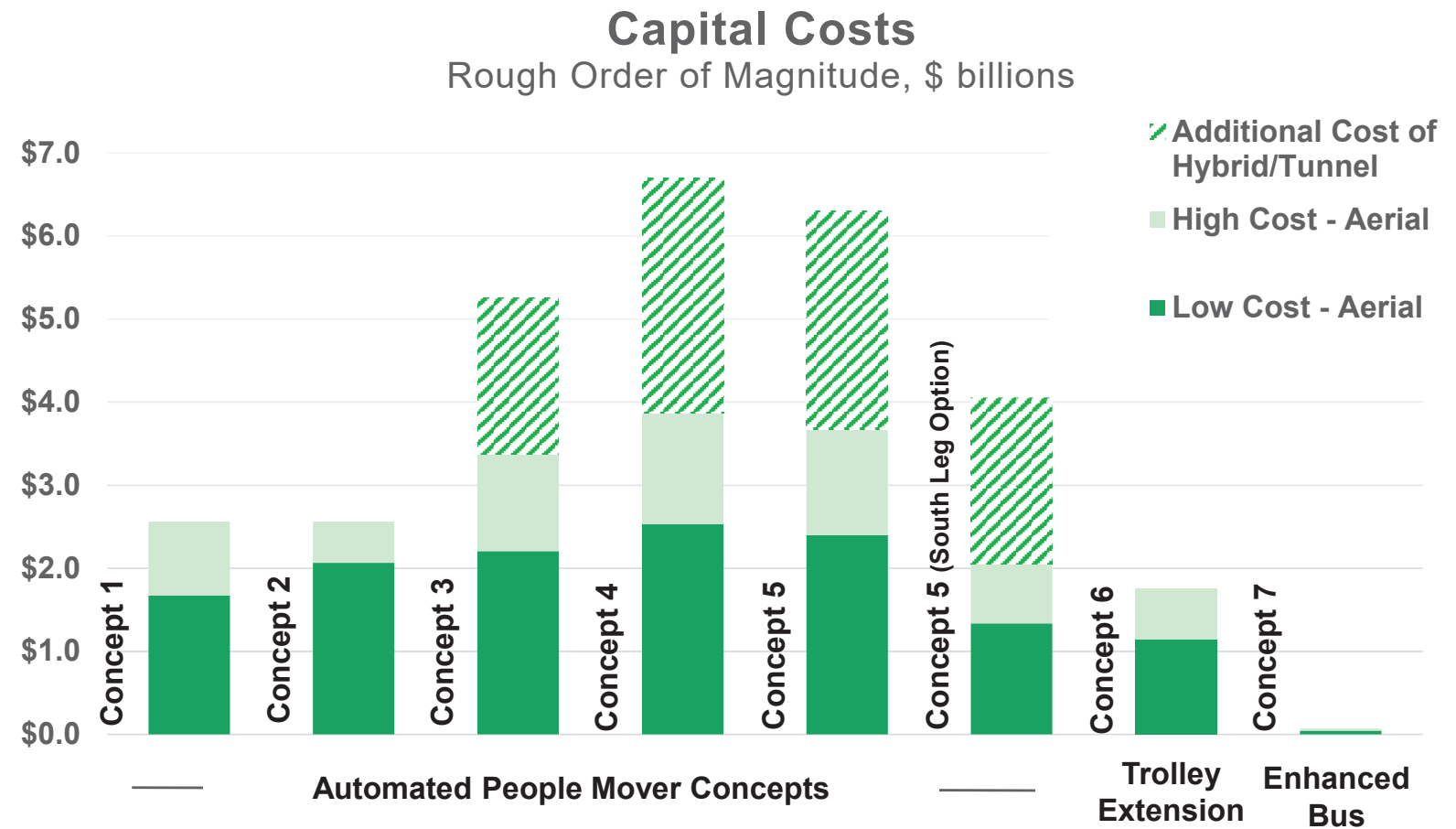


Capital Costs – Tunneled/Hybrid Options

Capital Cost

- Capital costs for Concepts 3-5 were also estimated to reflect tunneled or hybrid configuration options
- Tunneled or hybrid configurations add significantly to the cost of each of these Concepts
- Tunneling is also a riskier construction method, which will impact both cost and schedule contingency amounts

Capital cost of each of the concepts reflect the frequency, service levels, and other benefits of the projects.



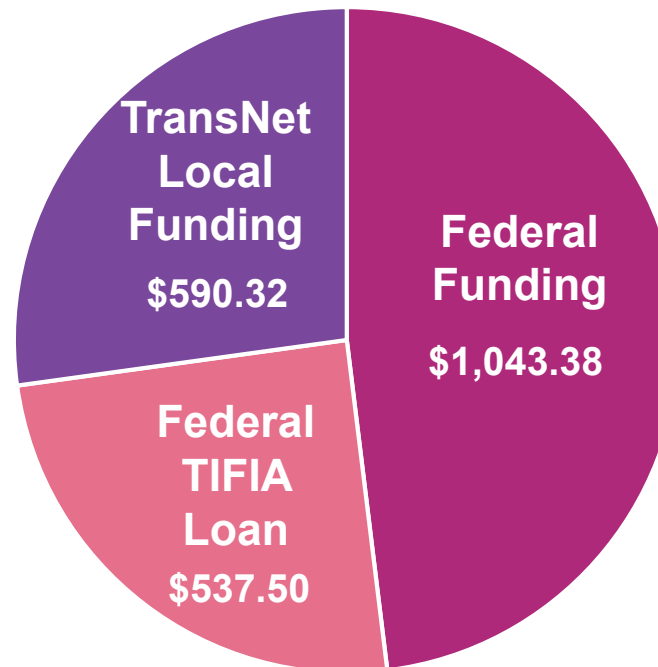
Potential Funding Sources

Funding Sources

- The ATC is the only project in the San Diego Region currently eligible for Federal New Starts funding
- The Project will also be eligible for competitive State grants
- SANDAG will take primary responsibility for project development costs using state and local funds
- SANDAG will also pursue a range of smaller competitive grants to support the Project
- Options such as Federal TIFIA loans or Innovative Private Finance are also available

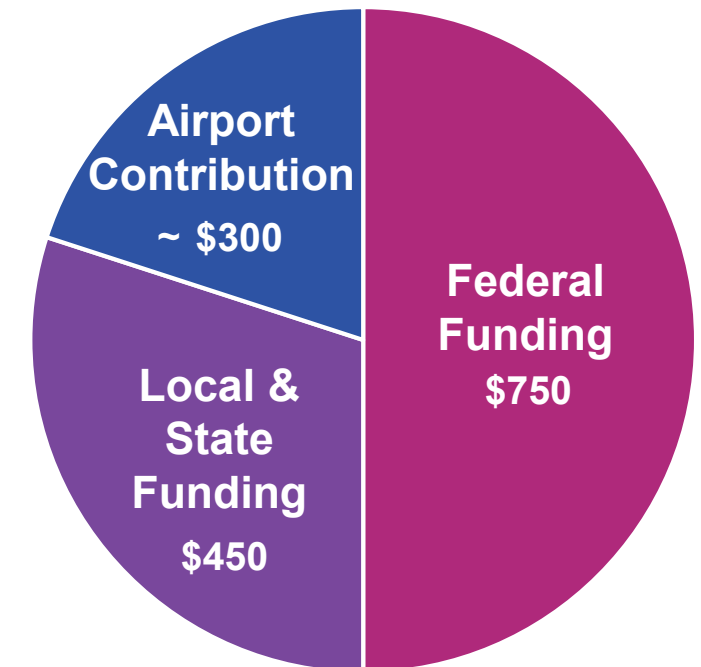
Potential Sources of Funding for ATC Project Construction

Mid-Coast Trolley Extension (millions of dollars)



Final Project Cost
\$2.17 billion

ATC Project (millions of dollars)



Assumed Project Cost based on Preliminary Estimates
~\$1.5 billion (mid-range)

**ATC Project costs shown are construction costs only and do not include project development*

Moving Forward...



Of the concepts that appear to be financially feasible, the APM, South Leg Option, demonstrates the highest performance. It also minimizes impacts on traffic around the airport during both construction and once in operation.



Moving this project forward offers a clear opportunity to act to solve a regional transportation issue before it becomes a problem as SDIA development continues.



When complete, the ATC will improve travel throughout the County and fill a critical gap in our regional transportation system, enabling it to grow effectively.

Looking Ahead



Today

Presentation to Airport Board as part of broad partner outreach to present ATC Concepts and Findings and receive feedback.



Fall 2023

Update to SANDAG Board prior to advancing concept alternatives into Environmental Phase



Fall 2023

Release NOP for CEQA Scoping; Expand pursuit of State and Federal funding opportunities



2024 - 2025

Complete State and Federal environmental reviews; Advance design; Assemble funding

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Public Comment



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September 1, 2023

Chair Guillermo Cabrera
San Diego County Regional Airport Authority Board of Directors

**SUBJECT: Support for Rail Connection Between Downtown and the Airport.
Presentation B on the September 7, 2023 Board Agenda**

Dear Chair Cabrera:

On behalf of Circulate San Diego, whose mission is to create excellent mobility choices and vibrant, healthy neighborhoods, we are writing to express support for San Diego County Regional Airport Authority's and the San Diego Association of Governments' efforts to plan an affordable, near-term rail connection between Downtown and the San Diego International Airport. An information

A rail connection between the Downtown and the Airport would improve the ability of both passengers and workers to use transit to access the Airport. It is increasingly common for American cities to enjoy a rail connection to their main Airport, and San Diego should not be left behind.

1. Circulate has been pushing for a rail connection to the Airport for years.

Over the years, Circulate and our partners have raised a number of concerns about the lack of adequate rail access to the Airport.

Our initial campaign for the Airport to consider a rail connection as a part of their Terminal One update¹ resulted in a commitment by the Airport to fund \$500 million in

¹ Circulate San Diego, Policy Letter: Airport Development Plan DEIR – SCH NO. 2017011053, August 28, 2018, available at https://www.circulatesd.org/letter_airport_development_plan_deir.

transportation improvements, and to dedicate space for a transit hub between its two main passenger terminals.²

Circulate also advocated that SANDAG prioritize a rail connection to the Airport that connects to Downtown, the locus of the region's existing transit infrastructure.³ That recommendation was also ultimately incorporated into SANDAG's plans.⁴

2. The Airport Authority and SANDAG should consider a number of key factors when deciding how to connect the Airport to Downtown.

- a. A rail connection to the airport could either be a trolley or an automated people-mover, so long as the connection is well-integrated into the existing Trolley and transit network.
- b. If a rail connection to the Airport requires a transfer from another preexisting transit line, the Airport connection must be frequent, accommodate luggage, and run at hours that are useful to Airport workers.
- c. The Airport Authority and SANDAG should be sensitive to overall project costs. A project that is more affordable is more likely to ultimately be funded and built in the near-term.
- d. The quick funding and construction of a trolley or people mover connection between Downtown and the Airport should be the top priority. Early implementation of such a route could still allow later phases, like a later connection to future projects in other sites, but, beneficially, would not delay the connection to the airport if those other projects are delayed or fail to come to fruition.

3. Conclusion.

Circulate San Diego has championed a rail connection between Downtown and the Airport for years. We have had success getting the Airport and SANDAG to incorporate our recommendations, and to incrementally move this project forward.

All in all, the direction The Airport Authority and SANDAG are currently taking is more practical and realistic than some prior proposals. We appreciate the Airport Authority

² Lori Weisberg, "San Diego airport plans to build a public transit station near Terminal 1," San Diego Union Tribune, available at <https://www.sandiegouniontribune.com/business/tourism/sd-fi-sandiego-airport-transit-station-20190201-story.html>.

³ Circulate San Diego and the Downtown San Diego Partnership, Policy Letter: Request for SANDAG to perform a fair apples-to-apples comparison of Airport connection alternatives, September 16, 2021, https://www.circulatesd.org/letter_request_for_sandag_to_perform_a_fair_apples_to_apples_comparison_of_airport_connection_alternatives.

⁴ Andrew Keatts, "Gloria, SANDAG Settle on Airport-Transit Connection and a Regional Transit Hub Downtown," Voice of San Diego, April 13, 2022, available at <https://voiceofsandiego.org/2022/04/13/gloria-sandag-settle-on-airport-transit-connection-and-a-regional-transit-hub-downtown>.

being a consistent champion of workable and implementable solutions. Early implementation, and a priority to connecting to Downtown will help serve the most riders. We appreciate The Airport Authority and SANDAG moving toward a project that can help Airport passengers and workers.

Sincerely,

A handwritten signature in blue ink, appearing to read 'William Moore', with a long horizontal flourish extending to the right.

William Moore
Policy Counsel
Circulate San Diego

DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY BOARD
MINUTES
THURSDAY, JULY 13, 2023
SAN DIEGO INTERNATIONAL AIRPORT
BOARD ROOM

CALL TO ORDER: Chair Cabrera called the special meeting of the San Diego County Regional Airport Authority Board to order at 9:24 a.m. on Thursday, July 13, 2023, at the San Diego County Regional Airport Authority, Administration Building, 3225 North Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Cabrera led the Pledge of Allegiance.

ROLL CALL:

PRESENT: Board Members: Cabrera, McNamara, Perez, Sanchez, Sly

ABSENT: Board Members: Bedell (Ex-Officio), Casillas Salas, Dallarda (Ex-Officio), Martinez, Miller (Ex-Officio) von Wilpert

ALSO PRESENT: Kimberly Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Patricia Willis, Assistant Authority Clerk I

Lt Col Jonathan Barr attended the meeting on behalf of Commissioner Bedell.

PRESENTATIONS:

REPORTS FROM BOARD COMMITTEES, AD HOC COMMITTEES, AND CITIZEN COMMITTEES AND LIAISONS:

- **AUDIT COMMITTEE:** Gretchen Newsom, Chair, Audit Committee reported that the public member vacancy on the committee has been filled by Claudia Huerta who will be joining the committee's next regular scheduled meeting on Monday, September 11, 2023.
- **CAPITAL IMPROVEMENT PROGRAM OVERSIGHT COMMITTEE:** Board Member McNamara reported that there has not been a CIPOC meeting since the last Board meeting. He reported that the next meeting is scheduled for July 20th where there will be presentations on the ongoing communication efforts related to the New Terminal 1 Construction, a Small Business Update, and a New Terminal 1 Construction and Logistics Update.

- **EXECUTIVE PERSONNEL AND COMPENSATION COMMITTEE:** Chair Cabrera reported that the committee met on June 15TH and that the Board will be discussing the items from that meeting in close session today.
- **FINANCE COMMITTEE:** Board Member McNamara reported that the committee met on June 26th and at the meeting, the committee reviewed the Unaudited Financial Statements for the Eleven Months Ended May 31, 2023, and the Authority's Investment Report as of May 31, 2023.

ADVISORY COMMITTEES

- **AUTHORITY ADVISORY COMMITTEE:** Matt Harris, Director, Government Relations reported that the committee's next meeting has been changed to July 19th at the Quieter Homes Program offices in Liberty Station. He also reported that the committee has not met since the last Board meeting.
- **ARTS ADVISORY COMMITTEE:** Jon Graves, Director, Marketing and Air Service Development reported that the committee met on June 29th to celebrate members, Jennifer Easton, Christina Scorza and Carmen Vann who concluded their terms with the committee and thank them for their dedication to the San Arts Program. He also reported that the Performing Arts initiative for the summer arts concessions campaign will produce a series of live performances throughout Terminal 1 and Terminal 2, to assist in raising awareness of the Concessionaires.

LIAISONS

- **CALTRANS:** None
- **INTER-GOVERNMENTAL AFFAIRS:** Chair Cabrera reported that the House and Senate continue to work through their respective versions of the Federal Aviation Administration Reauthorization Bill. He reported that in Sacramento, the Legislature passed its Fiscal Year 2024 Budget while closing a projected \$31.5 billion deficit. He reported that Assemblymember Robert Rivas, a Democrat representing the Central Valley, took over as Speaker of the Assembly. He also reported that Authority's staff and consultants are monitoring and providing the Authority's position on bills of interest.
- **MILITARY AFFAIRS:** None
- **PORT:** None
- **WORLD TRADE CENTER:** None

BOARD REPRESENTATIVES (EXTERNAL)

- **SANDAG BOARD OF DIRECTORS:** Chair Cabrera reported that the SANDAG Board of Directors met twice since the last Board Meeting and that at the first meeting, the Board participated in a workshop to help inform development of the 2025 Regional Plan, including an interactive exercise on projects, programs, and policies that advance social equity; and that during the second meeting, staff presented an update on the Otay Mesa East Port of Entry project.
- **SANDAG TRANSPORTATION COMMITTEE:** Chair Cabrera reported that the committee met twice since the last Board meeting; and that at the first meeting, staff presented an update on the Blueprint, which is a strategy to support the transition of trucks and buses to zero emission, and that during the second meeting, staff presented an Update on the Conceptual Planning for Next Gen Rapid Routes. He reported that the new Rapid Routes are planned to have fewer stops, operate in priority travel lanes or separated guideways, get priority at signalized intersections, and arrive every ten minutes all day, every day.

CHAIR REPORT: Chair Cabrera reported that the San Diego County Regional Airport Authority will participate in the San Diego Pride Parade and Festival this weekend in Balboa Park and that the Airport Authority is honored to be joining the more than 300,000 supporters of the LGBTQ community at this year's event and that we will have a parade "float", the Authority's all electric San Flyer Shuttle, as well as Authority team members at the booth. He reported that the San Diego Tourism Authority recently released a report about the strong positive impact of tourism in San Diego and that the Airport Authority is encourage by the findings, especially the 13.6 billion in direct visitor spending generated by 28.8 million visitors in 2022.

PRESIDENT/CEO REPORT: Kim Becker, President/CEO reported that construction on the New T1 continues to grow and that last week there were nearly 700 workers a day onsite and at its peak there will be 1,400 daily workers onsite, which will be expected to reach once the outer shell of the terminal building is complete. She reported that the Least Terns are more than halfway through the nesting season and at last count, there are eight nests with 14 hatchlings. She reported that the San Diego Flyer, the Airport's electric bus that connects the Airport to Old Town, reached a record 12,154 riders, which is a 7 percent increase over May's totals, a 116 percent increase over last year totals, and the highest single-day ridership with 622 passengers on June 15. She also reported that the 4th of July week showed a 9.4 percent increase in passengers compared to a year ago and just 2.8 percent less than 2019. She reported that TSA had a record number of all-time passengers going through their check points nationwide. She reported that in late May, the Planning & Environmental Affairs team hosted the San Diego chapter of the Global Business Travel Association, (GBTA), for an airfield tour, and that the group learned about the airport's history, sustainability program and received construction updates on the New T1. She reported that on June 14th she provided an update on the status of the industry and construction at the EDC Board Meeting and on June 15th, Alaska Airlines and the Airport Authority hosted more than 50 people from the business community to celebrate Alaska's new direct flights to Eugene, OR, Washington, D.C. and Tampa, Florida. She reported that the executive leadership team hosted the leadership from MCRD where they were provided an overview of airport service as it pertains to military operations, a new T1 update and a tour of the construction site. She also reported that next week the executive leadership team will be hosting the Navy Leadership with a similar agenda and Col. Bedell will be joining them. She reported that at this year's ACI Business Conference, SAN was well represented, there was quite a few airport staff present, where most of them were on panels or made presentations. She acknowledged Vatana Kang, Asset Manager, Revenue Generation & Partnership Development, as the Employee of the First Quarter and Arick Conley, Senior Systems Support Analyst, Aviation Security & Public Safety, as the Employee of the Second Quarter.

Board Member Sanchez arrived at the meeting 9:24 a.m.

NON-AGENDA PUBLIC COMMENT: None

CONSENT AGENDA (ITEMS 1 - 15):

ACTION: Moved by Board Member McNamara and seconded by Board Member Sly to approve the Consent Agenda. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approval of the minutes of the May 18, 2023, special Board and June 1, 2023, regular Board meetings.

2. ACCEPTANCE OF BOARD AND COMMITTEE MEMBERS WRITTEN REPORTS ON THEIR ATTENDANCE AT APPROVED MEETINGS AND PRE-APPROVAL OF ATTENDANCE AT OTHER MEETINGS NOT COVERED BY THE CURRENT RESOLUTION:

RECOMMENDATION: Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

3. AWARDED CONTRACTS AND APPROVED CHANGE ORDERS FROM MAY 8, 2023, THROUGH JUNE 11, 2023, AND REAL PROPERTY AGREEMENTS GRANTED AND ACCEPTED FROM MAY 8, 2023, THROUGH JUNE 11, 2023:

RECOMMENDATION: Receive the report.

4. JULY 2023 LEGISLATIVE REPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0034, approving the July 2023 Legislative Report.

5. APPROVE APPOINTMENTS TO THE ARTS ADVISORY COMMITTEE:

RECOMMENDATION: Adopt Resolution No. 2023-0044, approving the appointment of Clare Haggarty, Matt Rich, and Cat Chiu Phillips to the Arts Advisory Committee.

6. APPROVE AMENDMENTS TO THE AUTHORITY'S RECORDS AND INFORMATION MANAGEMENT PROGRAM AND RECORDS RETENTION SCHEDULE:

RECOMMENDATION: Adopt Resolution No. 2023-0048, approving amendments to the Authority's Records and Information Management Program and Records Retention Schedule.

CLAIMS

7. REJECT THE CLAIM OF ADRIANA DOBRE:

RECOMMENDATION: Adopt Resolution No. 2023-0049, rejecting the claim of Adriana Dobre.

COMMITTEE RECOMMENDATIONS

CONTRACTS AND AGREEMENTS

8. APPROVE AND AUTHORIZE AN INCREASE IN THE PRESIDENT/CEO'S CHANGE ORDER AUTHORITY AND AN INCREASE IN THE CONTRACT DURATION FOR THE SASSAFRAS STREET WIDENING PROJECT AT SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0050, waiving Policy 5.02(4)(b)(ii) and approving and authorizing: 1) an increase in the President/CEO's change order authority from \$630,000 to an amount not to exceed \$850,000; and 2) an increase in the contract duration from 595 calendar days to 670 calendar days for Project No. 104205, Sassafras Street Widening at San Diego International Airport.

9. AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION INC. FOR QUIETER HOME PROGRAM PHASE 12, GROUP 4, PROJECT NO. 381204 THREE (3) NON-HISTORIC UNITS ON THREE (3) NON-RESIDENTIAL PROPERTIES LOCATED WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0051, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$449,751 for Phase 12, Group 4, Project No. 381204, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

10. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE THE FIRST AMENDMENT TO THE AGREEMENT WITH STELLAR SERVICES, INC. FOR ENTERPRISE CONTENT MANAGEMENT SYSTEM (ECMS) SUPPORT SERVICES:

RECOMMENDATION: Adopt Resolution No. 2023-0052, approving and authorizing the President/CEO to execute the First Amendment to the Agreement with Stellar Services, Inc. for Enterprise Content Management System (ECMS) Support Services, increasing the amount payable by \$100,000 for a new total amount not-to-exceed \$400,000, extending the term for one (1) year to expire August 13, 2024, and maintaining a one (1) year option to extend thereafter, exercisable at the sole discretion of the President/CEO.

11. AUTHORIZE THE PRESIDENT/CEO TO NEGOTIATE AND EXECUTE A 10-YEAR LEASE WITH SAN DIEGO AIR AND SPACE TECHNOLOGY CENTER, INC. FOR LAND LOCATED AT 3050 PACIFIC HIGHWAY:

RECOMMENDATION: Adopt Resolution No. 2023-0053, approving and authorizing the President/CEO to negotiate and execute a 10-year Lease with San Diego Air and Space Technology Center, Inc. with two (2) five-year lease options, to operate and maintain the Low-Speed Wind Tunnel.

12. AUTHORIZE THE PRESIDENT/CEO TO EXECUTE AMENDMENTS TO THE CONCESSION LEASE AGREEMENT WITH SFS INVESTORS JV:

RECOMMENDATION: Adopt Resolution No. 2023-0054 authorizing the President/CEO to negotiate and execute amendments to the concession lease agreement with SFS Investors JV to allow adjustments to the rental structure.

13. APPROVE AN AMENDMENT TO EXHIBIT A TO THE AMENDED AND RESTATED SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY RETIREMENT PLAN AND TRUST OF 2013:

RECOMMENDATION: Adopt Resolution No. 2023-0055 approving an amendment to Exhibit A to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013 to reflect current pay codes.

CONTRACTS AND AGREEMENTS AND/OR AMENDMENTS TO CONTRACTS AND AGREEMENTS EXCEEDING \$1 MILLION

14. AWARD A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC. FOR QUIETER HOME PROGRAM PHASE 12, GROUP 10, PROJECT NO. 381210 THIRTY-FOUR (34) NON-HISTORIC SINGLE-FAMILY AND MULTI-FAMILY UNITS ON TWENTY-FIVE (25) RESIDENTIAL PROPERTIES LOCATED EAST AND WEST OF THE SAN DIEGO INTERNATIONAL AIRPORT:

RECOMMENDATION: Adopt Resolution No. 2023-0056, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$1,481,648 for Phase 12, Group 10, Project No. 381210, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

15. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A 12KV DISTRIBUTION SYSTEM OPERATIONS, MAINTENANCE AND REPAIR SERVICES AGREEMENT:

RECOMMENDATION: Adopt Resolution No. 2023-0057, approving and authorizing the President/CEO to execute an Agreement for 12kV Distribution System Operations, Maintenance, and Repair Services with Chula Vista Electric Company, in an amount not-to-exceed \$8,000,000, for a term of three (3) years, with the option for two (2) one-year extensions exercisable at the discretion of the President/CEO, at San Diego International Airport.

PUBLIC HEARINGS

OLD BUSINESS:

NEW BUSINESS:

Deanna Zachrisson, Director, Revenue Generation & Partnership Development provided a presentation on items 16-21, New Terminal 1 Restaurant & Retail Program that included, F&B Package #2 – Areas SAN JV; F&B Package #3 – High Flying Foods; F&B Package #4 – Emerging Domestic Ventures; F&B Package #5 – McDonald's; Retail Package #1 – Paradies Lagrdere; and Retail Package #2 – Marshall Retail Group.

16. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A NON-EXCLUSIVE CONCESSION LEASE AGREEMENT WITH CONCESSIONAIRE AREAS SAN JV, LLC FOR THE OPERATION OF FIVE FOOD & BEVERAGE LOCATIONS IN NEW TERMINAL 1:

RECOMMENDATION: Adopt Resolution No. 2023-0058, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with Areas SAN JV, LLC to design, build and operate five (5) food and beverage unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed fifteen (15) years and, in the event that negotiations are unsuccessful, authorizing the President/CEO to enter into a non-exclusive concession agreement with the second-ranked proposer.

TOM KEON, BALTIMORE, spoke in support of staff's recommendation.

ELVIN LAI, SAN DIEGO, spoke in support of staff's recommendation.

CASSANDRA SCHAEF, ESCONDIDO, spoke in support of staff's recommendation.

ACTION: Moved by Board Member Sly and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

- 17. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A LEASE AGREEMENT WITH CONCESSIONAIRE HIGH FLYING FOODS FOR THE OPERATION OF SEVEN FOOD & BEVERAGE LOCATIONS IN NEW TERMINAL 1:**
RECOMMENDATION: Adopt Resolution No. 2023-0059, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with High Flying Foods to design, build and operate seven (7) food and beverage unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed fifteen (15) years and, in the event that negotiations are unsuccessful, authorizing the President/CEO to enter into a non-exclusive concession lease agreement with the second ranked proposer.

KEVIN WESTLYE, POWELL BUTTE, spoke in support of staff's recommendation.

ACTION: Moved by Board Member McNamara and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

- 18. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A NON-EXCLUSIVE CONCESSION LEASE AGREEMENT WITH CONCESSIONAIRE EMERGING DOMESTIC MARKET VENTURES, LLC FOR THE OPERATION OF ONE FOOD & BEVERAGE LOCATION IN NEW TERMINAL 1:**

RECOMMENDATION: Adopt Resolution No. 2023-0060, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with Emerging Domestic Market Ventures, LLC to design, build and operate one (1) food and beverage unit location in new Terminal 1 at San Diego International Airport with an operating term for the unit location not to exceed fifteen (15) years and, in the event that negotiations are unsuccessful, authorizing the President/CEO to enter into a non-exclusive concession agreement with the second-ranked proposer.

ACTION: Moved by Board Member Sanchez and seconded by Board Member Sly to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

19. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A NON-EXCLUSIVE CONCESSION LEASE AGREEMENT WITH CONCESSIONAIRE MCDONALD'S USA, LLC FOR THE OPERATION OF ONE FOOD & BEVERAGE LOCATION IN NEW TERMINAL 1:

RECOMMENDATION: Adopt Resolution No. 2023-0061, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with McDonald's USA, LLC to design, build and operate one (1) food and beverage unit location in new Terminal 1 at San Diego International Airport with an operating term for the unit location not to exceed fifteen (15) years and, in the event that negotiations are unsuccessful, authorizing the President/CEO to enter into a non-exclusive concession agreement with the second-ranked proposer.

ACTION: Moved by Board Member McNamara and seconded by Board Member Sly to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

20. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A NON-EXCLUSIVE CONCESSION LEASE AGREEMENT WITH CONCESSIONAIRE PARADIES LAGARDÈRE @ SAN, LLC FOR THE OPERATION OF THREE RETAIL LOCATIONS IN NEW TERMINAL 1:

RECOMMENDATION: Adopt Resolution No. 2023-0062, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with Paradies Lagardère @ SAN, LLC to design, build and operate three (3) retail unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed twelve (12) years and, in the event that negotiations are unsuccessful, authorizing the President/CEO to enter into a non-exclusive concession agreement with the second-ranked proposer.

ACTION: Moved by Board Member Sly and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

21. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A NON-EXCLUSIVE CONCESSION LEASE AGREEMENT WITH CONCESSIONAIRE THE MARSHALL RETAIL GROUP, LLC FOR THE OPERATION OF FOUR RETAIL LOCATIONS IN NEW TERMINAL 1:

RECOMMENDATION: Adopt Resolution No. 2023-0063, approving and authorizing the President/CEO to negotiate and execute a non-exclusive concession lease agreement with The Marshall Retail Group, LLC to design, build and operate four (4) retail unit locations in new Terminal 1 at San Diego International Airport with an operating term for each unit location not to exceed twelve (12) years and, in the event that negotiations are unsuccessful, authorizing the President/CEO to enter into a non-exclusive concession agreement with the second-ranked proposer.

RODDY MCDWAN, MRG OF THE MARSHALL RETAIL GROUP, LAS VEGAS, spoke in support of staff's recommendation.

ACTION: Moved by Board Member McNamara and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

22. AUTHORIZE THE PRESIDENT/CEO TO ENTER INTO A LEASE WITH THE SAN DIEGO UNIFIED PORT DISTRICT IN SUPPORT OF THE ON-AIRPORT ROADWAY PROJECT FOR NEW T1:

Jayne Vanderhagen, Asset Manager, Revenue Generation & Partnership Development and Susan Diekman, Program Manager, Revenue Generation & Partnership Development, provided a presentation on the Viewing Lot Lease for On-Airport Roadway Project for New T1 that included, Viewing Lot Lease-On Airport Roadway Background; The On-Airport Roadway; the On-Airport Roadway Surrounding Area With Improvements; Key Business Terms; and Fiscal Impact.

RECOMMENDATION: Adopt Resolution No. 2023-0064 authorizing the President/CEO to enter into a Lease for 45 years and 4 months with the San Diego Port District for approximately 28,519 square feet of land located on North Harbor Drive in support of the On-Airport Roadway Project for New T1.

ACTION: Moved by Board Member Perez and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO - None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO - 0; ABSENT – 38)

The Board recessed at 10:25 a.m. and reconvened at 10:27 a.m.

CLOSED SESSION:

Amy Gonzalez, General Counsel announced that on May 4, 2023, the Board met in closed session, and the Board authorized the General Counsel to settle and waive the Authority's potential claims against At Your Gate, pursuant to the Use and Occupancy Permit and License Agreement, for a lump sum of \$46,622.48 and termination of License Agreement, and authorizing the General Counsel to execute any documents necessary to effect the settlement that are in the best interest of the Authority, and that the vote was unanimous, noting Board Members Casillas Salas, Fletcher, and von Wilpert as ABSENT, and that on June 22, 2023 the settlement agreement was executed by all the parties.

The Board recessed into Closed Session at 10:28 a.m. to hear Items 26-29.

26. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION:

Paragraph (1) of subdivision (d) of Cal. Gov. Code §54956.9)

Name of Case: *San Diego County Regional Airport Authority v. Aquatherm L.P., et al.*,
San Diego Superior Court Case No. 37-2022-00037121-CU-BC-CTL

27. PUBLIC EMPLOYEE PERFORMANCE EVALUATION:

Cal. Gov. Code §54957

Title: President/Chief Executive Officer

28. PUBLIC EMPLOYEE PERFORMANCE EVALUATION:

Cal. Gov. Code §54957

Title: General Counsel

29. PUBLIC EMPLOYEE PERFORMANCE EVALUATION:

Cal. Gov. Code §54957

Title: Chief Auditor

REPORT ON CLOSED SESSION: The Board reconvened into Open Session at 11:17 a.m.

NEW BUSINESS, CONTINUED:

23. PUBLIC EMPLOYEE COMPENSATION: DISCUSSION AND POSSIBLE ACTION CONCERNING COMPENSATION FOR THE PRESIDENT/CEO:

RECOMMENDATION: The Board will be discussing and possibly taking action regarding the performance of the President/CEO.

ACTION: Moved by Chair Cabrera and seconded by Board Member Sanchez, as a result of exemplary performance, to award the President/CEO a merit increase of 4% and a market increase of 5% to the base salary, retroactive to July 1, 2023, and a discretionary bonus of 16%. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO – None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO – 0; ABSENT – 38)

24. PUBLIC EMPLOYEE COMPENSATION: DISCUSSION AND POSSIBLE ACTION CONCERNING COMPENSATION FOR THE GENERAL COUNSEL:

RECOMMENDATION: The Board will be discussing and possibly taking action regarding the performance of the General Counsel.

ACTION: Moved by Chair Cabrera and seconded by Board Member Sly, as a result of exemplary performance, to award the General Counsel a merit increase of 4% to the base salary, retroactive to July 1, 2023, and a discretionary bonus of 16%. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO – None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO – 0; ABSENT – 38)

25. PUBLIC EMPLOYEE COMPENSATION: DISCUSSION AND POSSIBLE ACTION CONCERNING COMPENSATION FOR THE CHIEF AUDITOR:

RECOMMENDATION: The Board will be discussing and possibly taking action regarding the performance of the Chief Auditor.

ACTION: Moved by Chair Cabrera and seconded by Board Member Sly, as a result of exemplary performance, to award the Chief Auditor a merit increase of 4% to the base salary, retroactive to July 1, 2023, and a discretionary bonus of 16%. Motion carried by the following votes: YES – Cabrera, McNamara, Perez, Sanchez, Sly; NO – None; ABSENT – Casillas Salas, Martinez, von Wilpert; (Weighted Vote Points: YES – 54; NO – 0; ABSENT – 38)

GENERAL COUNSEL REPORT:

**BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REPORTS FOR BOARD MEMBERS,
PRESIDENT/CEO, CHIEF AUDITOR AND GENERAL COUNSEL WHEN ATTENDING
CONFERENCES, MEETINGS, AND TRAINING AT THE EXPENSE OF THE AUTHORITY:
BOARD COMMENT:**

ADJOURNMENT: The meeting was adjourned at 11:24 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
BOARD THIS 7th DAY OF SEPTEMBER 2023.

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

DRAFT
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD AND CAPITAL IMPROVEMENT PROGRAM OVERSIGHT
COMMITTEE MEETING MINUTES
THURSDAY, JULY 20, 2023
BOARD ROOM

CALL TO ORDER: Chair von Wilpert called the Special Board and Capital Improvement Program Oversight Committee meeting to order at 10:03 a.m., on Thursday, July 20, 2023, in the Board Room of the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair von Wilpert led the Pledge of Allegiance.

ROLL CALL:

Board

Present: Cabrera (Chair), Casillas Salas, Martinez, McNamara, Sanchez, Sly, von Wilpert

Absent: Bedell (Ex-Officio) Dallarda (Ex-Officio), Miller (Ex-Officio); Perez

Capital Improvement Program Oversight Committee

Present: Martinez, McNamara, von Wilpert (Chair)

Absent: None

Also Present: Kimberly Becker, President/CEO; Lee Kaminetz, Director, Counsel Service; Tony R. Russell, Director, Board Services/Authority Clerk; Patricia Willis, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the April 20, regular meeting.

ACTION: Moved by Board Member McNamara and seconded by Board Member Martinez to approve staff's recommendation. Motion carried unanimously.

2. NEW TERMINAL 1 OUTREACH UPDATE:

Jonathan Heller, Director, Communications and Jon Graves, Director, Marketing, Arts, and Air Service Development provided a presentation on New T1 Outreach Updated – Q2 2023, that included Messaging Arc; In Flight; Overarching Messages; Messaging Themes-Progress; Social Media; Earned Media – Headlines; Paid Media Campaign; Signage & Video Displays; Campaign Creative – Social; Quarterly Navigator Newsletter; Community Outreach & Questions; and Q3/4 Priorities: In flight.

3. SMALL BUSINESS DEVELOPMENT UPDATE:

Craig Ruiz, Manager, Small Business Development provided a presentation on Small Business Development Update, that included Outreach, Education & Training; and Upcoming Partner Events.

4. NEW TERMINAL 1 AND FINANCE UPDATE:

Bob Bolton, Director, Airport Design & Construction, Brian DeLaura, Airline Technical Rep, Airport Design & Construction and Maya Dayan, Director, Capital Financial Planning and Airline Relations provided a presentation on New T1 and Finance Update that included New T1 Project Timeline & Milestones; Terminal And Roadways Construction Update; Logistics; New Administration Building; and CIP Financial Update.

BOARD NEW BUSINESS

5. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE OTHER TRANSACTION AGREEMENT (OTA NUMBER 70T04023T7672N007) WITH THE U.S. DEPARTMENT OF HOMELAND SECURITY – TRANSPORTATION SECURITY ADMINISTRATION:

Mark Criswell, Manager, Finance & Risk Management provided an overview of the staff report.

RECOMMENDATION: Adopt Resolution No. 2023-0065, approving and authorizing the President/CEO to execute Other Transaction Agreement (OTA Number 70T04023T7672N007) with the U.S. Department of Homeland Security-Transportation Security Administration.

ACTION: Moved by Board Member von Wilpert and seconded by Board Member Sanchez to approve staff's recommendation. Motion carried by the following votes: YES –Cabrerá, Casillas Salas, Martínez, McNamara, Sanchez, Sly, von Wilpert; NO - None; ABSENT –Perez; (Weighted Vote Points: YES – 84; NO - 0; ABSENT – 8)

COMMITTEE MEMBER COMMENTS:

ADJOURNMENT: The meeting adjourned at 11:13 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
BOARD THIS 7th DAY OF SEPTEMBER 2023.

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: September 7, 2023

Subject:

Acceptance of Board and Committee Members Written Reports on their Attendance at Approved Meetings and Pre-Approval of Attendance at Other Meetings Not Covered by the Current Resolution

Recommendation:

Accept the reports and pre-approve Board Member attendance at other meetings, trainings and events not covered by the current resolution.

Background/Justification:

Authority Policy 1.10 defines a “day of service” for Board Member compensation and outlines the requirements for Board Member attendance at meetings.

Pursuant to Authority Policy 1.10, Board Members are required to deliver to the Board a written report regarding their participation in meetings for which they are compensated. Their report is to be delivered at the next Board meeting following the specific meeting and/or training attended. The reports (Attachment A) were reviewed pursuant to Authority Policy 1.10 Section 5 (g), which defines a “day of service”. The reports were also reviewed pursuant to Board Resolution No. 2019-0074, which granted approval of Board Member representation for attending events and meetings.

The attached reports are being presented to comply with the requirements of Policy 1.10 and the Authority Act.

Fiscal Impact:

Board and Committee Member Compensation is included in the FY 2023 Budget

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- ☒ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☐ Financial Strategy ☒ Operations Strategy

Focus Areas

- ☐ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Tony R. Russell
Director, Board Services/Authority Clerk

Attachment A

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

Period Covered:	July 1 through July 31, 2023	
Board Member Name:	Gil Cabrera	
Date:	7/31/23	
Type of Meeting	Date/Time/Location of Event/Meeting/Training	Summary and Description of the Event/Meeting/Training
<input type="checkbox"/> Brown Act <input checked="" type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 5, 2023 - 10am-1100am - Zoom	Concessions Board Briefing
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 13, 2023 - 9am-12:00pm - SDCRAA Board Room	SDCRAA Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 14, 2023 - 10am-1200pm - SANDAG Board Room	SANDAG Board of Directors Meeting
<input type="checkbox"/> Brown Act <input checked="" type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 18, 2023 900am-9:30am - Zoom	Airport Transit Connect Briefing from SANDAG Staff
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 20, 2023 - 1030am-1130am - SDCRAA Board Room	SDCRAA Special Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 28, 2023 - 9am-12pm - SANDAG Board Room	SANDAG Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Gil Cabrera Digitally signed by Gil Cabrera
Date: 2023.07.31 10:01:09 -07'00'

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

Period Covered:	August 1 through August 30, 2023	
Board Member Name:	Gil Cabrera	
Date:	8/28/23	
Type of Meeting	Date/Time/Location of Event/Meeting/Training	Summary and Description of the Event/Meeting/Training
<input type="checkbox"/> Brown Act <input checked="" type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	August 9, 2023 - 10:45am to 11:30am. City of San Diego Mayor's Office	Quarterly briefing with Mayor
<input type="checkbox"/> Brown Act <input checked="" type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	August 15, 2023 - 9am-9:30am - Zoom	SANDAG Briefing for Airport Connector
<input type="checkbox"/> Brown Act <input checked="" type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	August 23, 2023 - 3:00pm-3:30pm - Telephone Conference	CEO/Chair Prep Call for Board Meeting and Exec Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	August 24, 2023 - 9am-1030am - Tuskegee Conference Room	Executive Personnel and Comp Committee Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	August 28, 2023 - 9am-11am - SDCRAA Board Room	Executive Finance Committee Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Gil Cabrera Digitally signed by Gil Cabrera
Date: 2023.08.28 16:19:09 -07'00'

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

Period Covered:	August 2023	
Board Member Name:	Paul McNamara	
Date:	9/1/23	
Type of Meeting	Date/Time/Location of Event/Meeting/Training	Summary and Description of the Event/Meeting/Training
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	8/24/2023/0900/SDCAA	Special Ex Personnel and Compensation Committee
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	8/28/2023/0900/SDCAA	Ex Finance Committee
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Paul McNamara Digitally signed by Paul McNamara
Date: 2023.09.01 08:34:00 -07'00'

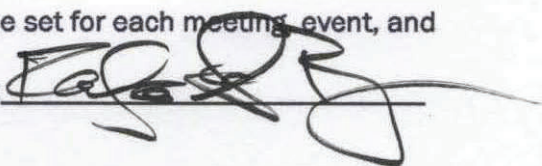
BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for "day of service" compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

Period Covered:		8/1/2023-8/31/2023
Board Member Name:		Rafael Perez
Date:		8/28/23
Type of Meeting	Date/Time/Location of Event/Meeting/Training	Summary and Description of the Event/Meeting/Training
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	08/28/2023/ 9am/ The Boardroom	Executive-Finance
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	8/24/2023/ 9am/ Tuskegee Room	Special Executive Personnel and Compensation Cmte
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input checked="" type="checkbox"/> Res. 2019-0074	8/15/2023/ 11:30am/ Jackie Robinson YMCA	Dr. MLK Jr. Human Dignity Award Breakfast Sponsor recognition event
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input checked="" type="checkbox"/> Res. 2019-0074	8/5/2023/ 6pm/ Sheraton San Diego Hotel & Marina	San Diego & Imperial Counties Labor Council Annual Dinner
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: _____



BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

Period Covered:	Board & Audit Comm Meetings: 2/06/2023 - 8/24/2023	
Board Member Name:	Esther C. Sanchez	
Date:	September 6, 2023	
Type of Meeting	Date/Time/Location of Event/Meeting/Training	Summary and Description of the Event/Meeting/Training
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 20, 2023, 10 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	Aug 24, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Special Board Meeting (Closed Session)
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	Feb 6, 2023, 10 am Meeting at Airport Authority Admin Building	Audit Committee Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	May 8, 2023, 9 am Meeting at Airport Authority Admin Building	Audit Committee Meeting
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Esther C. Sanchez

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

Period Covered:	January 5, 2023 through July 13, 2023	
Board Member Name:	Esther C. Sanchez	
Date:	September 6, 2023	
Type of Meeting	Date/Time/Location of Event/Meeting/Training	Summary and Description of the Event/Meeting/Training
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	Jan 5, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	Feb 2, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	Mar 2, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	April 6, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	April 20, 2023, 10 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	April 27, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Board Retreat
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	May 4, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting
<input checked="" type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074	July 13, 2023, 9 am SAN Airport Authority Board Meeting at Admin Building	Board Meeting

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: Esther C. Sanchez

BOARD MEMBER EVENT/MEETING/TRAINING REPORT SUMMARY

Directions: This Form permits Board Members to report their attendance at meetings, events, and training that qualifies for “day of service” compensation pursuant to Cal. Pub. Util. Code §170017, Board Policy 1.10 and Board Resolution 2019-0074. Unless attending a meeting held pursuant to the Brown Act, attendance must be pre-approved by the Board prior to attendance and a written report delivered at the next Board meeting. After completing this Form, please forward it to Board Services, Authority Clerk Staff.

Period Covered:		
Board Member Name:		
Date:		
Type of Meeting	Date/Time/Location of Event/Meeting/Training	Summary and Description of the Event/Meeting/Training
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
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<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		
<input type="checkbox"/> Brown Act <input type="checkbox"/> Pre-approved <input type="checkbox"/> Res. 2019-0074		

I certify that I was present for at least half of the time set for each meeting, event, and training listed herein.

Signature: 

Staff Report

Meeting Date: September 7, 2023

Subject:

Awarded Contracts and Approved Change Orders from June 12, 2023, through August 13, 2023, and Real Property Agreements Granted and Accepted from June 12, 2023, through August 13, 2023.

Recommendation:

Receive the report.

Background/Justification:

Policy Section Nos. 5.01, Procurement of Services, Consulting, Materials, and Equipment, 5.02, Procurement of Contracts for Public Works, and 6.01, Leasing Policy, require staff to provide a list of contracts, change orders, and real property agreements that were awarded and approved by the President/CEO or her designee. Staff has compiled a list of all contracts, change orders (Attachment A) and real property agreements (Attachment B) that were awarded, granted, accepted, or approved by the President/CEO or her designee since the previous Board meeting.

Fiscal Impact:

The fiscal impact of these contracts and change orders are reflected in the individual program budget for the execution year and on the next fiscal year budget submission. Amount to vary depending upon the following factors:

1. Contracts issued on a multi-year basis; and
2. Contracts issued on a Not-to-Exceed basis.
3. General fiscal impact of lease agreements reflects market conditions.

The fiscal impact of each reported real property agreement is identified for consideration on Attachment B.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- ☐ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☒ Financial Strategy ☒ Operations Strategy

Focus Areas

- ☐ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Inclusionary Policy requirements were included during the solicitation process prior to the contract award.

Prepared by:

Jana Vargas
Director, Procurement

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN JUNE 12, 2023 THROUGH AUGUST 13, 2023

New Contracts

Date Signed	CIP #	Company	Description	Solicitation Method	Owner	Contract Value	End Date
6/14/2023		Clear Channel	The Contractor will provide in-terminal advertising at the San Diego International Airport.	Sole Source	Marketing, Arts, & Air Service Development	\$31,419.00	9/5/2023
6/14/2023		Carahsoft	The Contractor will provide cloud solutions LinkedIn recruiter seats and job slots for the San Diego County Regional Airport Authority.	Consortium RFP	Human Resources	\$16,344.90	7/4/2024
6/14/2023		Stryker Sales LLC	The Contractor will provide evacuation chairs and cabinets at the San Diego International Airport.	Informal	Aviation Security & Public Safety	\$9,956.36	6/30/2023
6/15/2023		EMS Bruel & Kjaer dba Envirosuite Inc.	The Contractor will provide software and hardware maintenance of the airport noise and operations monitoring system for the San Diego County Regional Airport Authority.	Sole Source	QHP & Noise Mitigation	\$965,194.00	4/30/2026
6/26/2023		Red Hill Group, Inc.	The Contractor will provide ASQ surveying at the San Diego International Airport.	Sole Source	Marketing, Arts, & Air Service Development	\$42,600.00	12/31/2023
6/27/2023		Ameri-Mex Plumbing Inc.	The Contractor will provide on-call plumbing services for the San Diego County Regional Airport Authority.	RFP	Facilities Management	\$900,000.00	6/28/2026
6/29/2023		Wolters Kluwer Financial Services, Inc.	The Contractor will provide internal audit software services for the San Diego County Regional Airport Authority.	RFP	Chief Auditor	\$100,000.00	6/27/2024
6/29/2023		KPBS	The Contractor will provide a radio concession program marketing campaign for the San Diego County Regional Airport Authority.	Informal RFP	Marketing, Arts, & Air Service Development	\$20,013.25	4/30/2024
6/29/2023		Univision	The Contractor will provide a radio/digital concession program marketing campaign for the San Diego County Regional Airport Authority.	Informal RFP	Marketing, Arts, & Air Service Development	\$22,676.26	4/30/2024
7/5/2023		ISFAC LLC	The Contractor will provide DBE/ACDBE compliance services for the San Diego Regional Airport Authority.	RFP	Small Business Development	\$500,000.00	6/30/2026
7/6/2023		Amplified Digital Agency	The Contractor will provide a digital concession program marketing campaign for the San Diego County Regional Airport Authority.	Informal RFP	Marketing, Arts, & Air Service Development	\$60,301.99	4/30/2024
7/6/2023		Local Media San Diego	The Contractor will provide a radio concession program marketing campaign for the San Diego County Regional Airport Authority.	Informal RFP	Marketing, Arts, & Air Service Development	\$17,008.50	4/30/2024
7/11/2023		Mythics, LLC	The Contractor will provide Oracle license subscriptions for the San Diego County Regional Airport Authority.	Informal	Information & Technology Services	\$9,999.00	6/24/2024
7/12/2023		Cintas Corporation	The Contractor will provide first aid kits and supplies for the San Diego County Regional Airport Authority.	Informal	Human Resources	\$5,500.87	7/12/2025

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN JUNE 12, 2023 THROUGH AUGUST 13, 2023

New Contracts

Date Signed	CIP #	Company	Description	Solicitation Method	Owner	Contract Value	End Date
7/13/2023		Boder Tire	The Contractor will provide services for 6 ARFF vehicle tires with installation annually for the San Diego County Regional Airport Authority.	Informal Bid	Facilities Management	\$28,135.46	7/3/2023
7/19/2023		Kargo Global LLC	The Contractor will provide a digital concession program marketing campaign for the San Diego County Regional Airport Authority.	Informal RFP	Marketing, Arts, & Air Service Development	\$30,000.00	4/30/2024
7/25/2023		Nth Generation Computing, Inc.	The Contractor will provide cohesity backup solutions for the San Diego County Regional Airport Authority.	Consortium RFP	Information & Technology Services	\$326,209.80	7/25/2026
7/31/2023		Aircraft Service International, Inc. dba Menzies Aviation	The Contractor will provide fleet fueling services at the San Diego International Airport.	RFB	Facilities Management	\$990,000.00	7/31/2026
8/1/2023		Logicalis, Inc.	The Contractor will provide cisco smartnet for the San Diego County Regional Airport Authority.	Consortium RFP	Information & Technology Services	\$103,375.14	7/31/2024
8/2/2023		Sharp Business Systems	The Contractor will provide the lease and maintenance of multifunction devices for the San Diego County Regional Airport Authority.	Consortium RFP	Information & Technology Services	\$900,000.00	7/31/2028
8/2/2023		IRIS Ltd. Inc.	The Contractor will provide proximity cards for the San Diego County Regional Airport Authority.	RFB	Information & Technology Services	\$82,750.00	7/31/2026
8/7/2023		Quick Crete Products Corp.	The Contractor will provide ash ring lids with silica sand for trash cans at the San Diego International Airport.	Informal	Airside & Terminal Operations	\$6,804.42	8/25/2023
8/8/2023		Motorola Solutions, Inc.	The Contractor will provide radios for the San Diego County Regional Airport Authority.	Sole Source	Airside & Terminal Operations	\$39,929.95	11/30/2023
8/11/2023		Pillsbury Winthrop Shaw Pittman LLP	The Contractor will provide pension plan consulting services for the San Diego County Regional Airport Authority.	Informal RFP	General Counsel	\$50,000.00	8/9/2024

Attachment "A"**AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN JUNE 12, 2023 THROUGH AUGUST 13, 2023****New Contracts Approved by the Board**

Date Signed	CIP #	Company	Description	Solicitation Method	Owner	Contract Value	End Date
6/15/2023		Aurora Industrial Hygiene	This Contract was approved by the Board at the January 5, 2023 Board Meeting. The contract value reflects the total not-to-exceed cost for the entire pool of contractors. The Contractor is one of two (2) contractors who will provide on-call industrial hygiene services for the San Diego County Regional Airport Authority.	RFP	Planning & Environmental Affairs	\$1,500,000.00	5/31/2026
7/5/2023	381208	HHJ Construction Inc.	This Contract was approved by the Board at the May 4, 2023 Board Meeting. The Contractor will provide sound attenuation improvements for certain residences around San Diego International Airport.	RFB	QHP & Noise Mitigation	\$1,442,538.02	4/21/2024

Attachment "A"

AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN JUNE 12, 2023 THROUGH AUGUST 13, 2023

Amendments and Change Orders

Date Signed	CIP #	Company	Description of Change	Owner	Previous Contract Amount	Change Order Value (+ / -)	Change Order Value (%) (+ / -)	New Contract Value	New End Date
6/29/2023		Humanscale Corporation	The First Amendment is to extend the term three (3) years and increase the total amount payable. The Contractor provides ergo assessments for the San Diego County Regional Airport Authority.	Human Resources	\$3,640.00	\$8,325.00	228.7%	\$11,965.00	5/26/2026
7/12/2023	414001	Sundt Construction, Inc.	The First Amendment updated guaranteed maximum price and schedule language. The contractor provides the design and construction of ADP Package 3 Airport Administration Building for the San Diego County Regional Airport Authority.	Airport Design & Construction	\$97,630,002.00	\$0.00	0.0%	\$97,630,002.00	2/11/2024
7/13/2023		RLA Conservation, LLC	This First Amendment reflects a name change for the contractor and extends the term for a period of Ninety (90) days. The total amount payable remains the same. The Contractor provides on-call public art conservation services at San Diego International Airport.	Marketing, Arts, & Air Service Development	\$260,000.00	\$0.00	0.0%	\$260,000.00	8/11/2023
7/31/2023		Ricondo & Associates, Inc.	This First Amendment adds a subcontractor to support efforts related to aircraft noise and emissions coordination for the San Diego County Regional Airport Authority.	Planning & Environmental Affairs	\$7,000,000.00	\$0.00	0.0%	\$7,000,000.00	4/30/2026
8/9/2023		GCR Inc. dba Civix	This First Amendment makes changes to the scope of work, compensation, and payment schedule, and cybersecurity requirements and increases the total amount payable. The Contractor provides property management solution software system services for the San Diego County Regional Airport Authority.	Revenue Generation & Partnership Development	\$600,000.00	\$60,000.00	10.0%	\$660,000.00	11/30/2027

Attachment "A"									
AWARDED CONTRACTS AND CHANGE ORDERS SIGNED BETWEEN JUNE 12, 2023 THROUGH AUGUST 13, 2023									
Amendments and Change Orders Approved by the Board									
Date Signed	CIP #	Company	Description of Change	Owner	Previous Contract Amount	Change Order Value (+ / -)	Change Order Value (%) (+ / -)	New Contract Value	New End Date
			NO AWARDED AMENDMENTS APPROVED BY THE BOARD						

Attachment "B"

REAL PROPERTY AGREEMENTS EXECUTED FROM JUNE 12, 2023 THROUGH AUGUST 13, 2023

Real Property Agreements (Per Board Policy 6.01)

	Authority Doc. #	Tenant/Company	Agreement Type	Property Location	Use	Property Area (s.f)	Consideration	Comments
4/17/23-11/30/23	13950	AD Partnership, LLC	Right of Entry Permit	Terminal 2 West 3rd Floor	Non-exclusive right to use premises as a temporary field office and construction staging area during the buildout of the Chase Sapphire Lounge	2,911 s.f.	\$7,467 one-time lump sum fee	
5/1/2023 - 4/30/2028	13948	3MP Enterprise, Inc.	LO	Off-Site Rental Car Company	Non-Exclusive Off-Airport Rental Car Concession	N/A	\$6,000/year / 10% revenue	New Off-Airport RAC, operating brands U-Save and Green Motion

Real Property Agreement Amendments and Assignments (Per Board Policy 6.01)

Effective Date	Authority Doc. #	Tenant/Company	Agreement Type	Property Location	Use	Property Area (s.f)	Consideration	Comments
8/1/2023	11273	Smarte Carte, Inc.	Passenger Services Concession Lease	Airport campus	FY23 MAG Reset and Luggage Cart Rental Price Increase	N/A	Monthly MAG of \$8,557.12 and rental rate increase not to exceed \$7.00 per luggage cart	Amendment No. 03

Staff Report

Meeting Date: September 7, 2023

Subject:

September 2023 Legislative Report

Recommendation:

Adopt Resolution No. 2023-0070, approving the September 2023 Legislative Report.

Background/Justification:

The Authority's Legislative Advocacy Program Policy requires that staff present the Board with monthly reports concerning the status of legislation with potential impact to the Authority. The Authority Board provides direction to staff on legislative issues by adoption of a monthly Legislative Report (Attachment A). The September 2023 Legislative Report updates Board members on legislative activities that have taken place since the previous Board meeting. In directing staff, the Authority Board may take a position on pending or proposed legislation that has been determined to have a potential impact on the Authority's operations and functions.

Federal Legislative Action

In Washington, the House and Senate have been working through the summer on their respective versions of Federal Aviation Administration (FAA) reauthorization legislation, which is due by the end of September 2023. In July, the House bill, H.R. 3935, the "Securing Growth and Robust Leadership in American Aviation Act", passed the full House without the inclusion of amendments related to additional slots at Washington Reagan National Airport (DCA), which is a priority of the Airport Authority. In the Senate, the Committee on Commerce, Science, and Transportation is continuing to work on their version of the Reauthorization bill following delays and ongoing negotiations on amendments related to pilot training and additional slots for expanded air service at DCA. It remains unclear when the Senate Commerce Committee will mark up their proposal. Once both bills get a vote on each chamber's floor, a conference committee will likely convene to resolve the differences between the bills. However, if this does not happen before the September 30th expiration, an extension of FAA programs and revenue sources will need to be passed by both chambers. The Authority's legislative team is reviewing each chamber's FAA reauthorization legislation to determine the impact on the Authority's priorities, communicating those priorities to the San Diego Congressional Delegation as well as Congressional Committee

leadership, and continues to monitor for any new funding opportunities available to support the Authority's initiatives and operations.

The House and Senate Committees on Appropriations continue to work on an annual appropriations package. Each chamber's versions of the 12 FY24 appropriations bills have passed out of the respective Appropriations committees. All appropriations bills must pass on the House and Senate floors then be resolved in conference, as the House and Senate have marked their respective bills at different top-line amounts. A continuing resolution extending Federal appropriations will need to be passed if a final package is not passed and signed into law ahead of the end of the Fiscal Year on September 30th. Airports, through national trade associations, have agreed on a set of priorities and programmatic recommendations for the Fiscal Year 2024 appropriations cycle.

President Biden has yet to nominate a new candidate for the permanent FAA Administrator position since Phil Washington withdrew his nomination in March. Due to federal law regarding how long a person may serve in an "acting" role, current acting FAA Administrator Polly Trottenberg will have to step down from the role in late October, and is expected to be replaced by Katie Thomson, the current FAA Deputy Administrator.

The Authority's legislative team does not recommend the Board adopt any new positions on federal legislation at this time.

State Legislative Action

In Sacramento, state legislators were laser-focused on getting their measures approved by their counterparts in the second house policy committees prior to a month-long summer recess which began on July 14th.

The legislature then reconvened from summer recess on August 14th, kicking off the final month of the session – the first of the two-year session. Focus now turns to reviewing the fiscal impacts of measures on state and local government budgets which culminates on September 1st when both the Senate and Assembly Appropriations Committee decide the fate of thousands of bills – this is referred to as the "Suspense Process."

Following the Appropriations Committees' suspense hearings, a two-week floor session convenes to either send measures to the Governor for his signature or veto—or reject measures that are unable to secure sufficient votes to advance. The legislature and Governor Newsom continue to discuss state budget expenditures as state tax filings continue to be submitted through October. This year, a filing extension was allowed for many parts of California due to major floods across the state earlier this year. Additional available revenues could be used to include climate and related infrastructure investments. The legislature is scheduled to adjourn on September 14th.

The Authority's legislative team continues to actively monitor and analyze bills for potential impacts on the Authority and San Diego International Airport and does not recommend that the Board adopt any new positions on state legislation at this time.

Fiscal Impact:

Not applicable.

Authority Strategies/Focus Areas:

This item supports one or more of the following:

Strategies

- ☒ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☒ Financial Strategy ☒ Operations Strategy

Focus Areas

- ☐ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Matt Harris
Director, Government Relations

RESOLUTION NO. 2023-0070

A RESOLUTION OF THE BOARD OF THE SAN DIEGO
COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING
THE SEPTEMBER 2023 LEGISLATIVE REPORT

WHEREAS, the San Diego County Regional Airport Authority (“Authority”) operates San Diego International Airport and plans for necessary improvements to the regional air transportation system in San Diego County, including serving as the responsible agency for airport land use planning within the County; and

WHEREAS, the Authority has a responsibility to promote public policies consistent with the Authority’s mandates and objectives; and

WHEREAS, Authority staff works locally and coordinates with legislative advocates in Sacramento and Washington, D.C. to identify and pursue legislative opportunities in defense and support of initiatives and programs of interest to the Authority; and

WHEREAS, under the Authority’s Legislative Advocacy Program Policy, the Authority Board provides direction to Authority staff on pending legislation; and

WHEREAS, the Authority Board, in directing staff, may adopt positions on legislation that has been determined to have a potential impact on the Authority’s operations and functions.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves the September 2023 Legislative Report (“Attachment A”); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

September 2023 Legislative Report

State Legislation

New Assembly Bills

None

*Shaded text represents new or updated legislative information

Assembly Bills from Previous Report

Legislation/Topic

AB 893 (Papan): Personal vehicle sharing programs

Background/Summary

Current law generally governs the transactions between a rental car company, also referred to as a rental company, and its customers, including, among other provisions, required disclosures by a rental company, mandatory contract provisions for a vehicle rental agreement, restrictions on a rental company's use of electronic surveillance technology, and authorization for a rental company to collect specific types of fees and charges from its customers. Current law defines "rental company," among other terms, for purposes of those provisions. This bill would define the term "personal vehicle sharing program" for purposes of these provisions as a person or entity that, for monetary compensation, facilitates the rental of passenger vehicles to the public, including via a peer-to-peer internet website, application, or other platform, that connects a vehicle owner with a vehicle driver to facilitate sharing or renting a vehicle for consideration.

Anticipated Impact/Discussion

This bill would require personal vehicle sharing programs at the Airport to collect the same facility charges collected by rental companies that are used to pay off the government debt associated with airport infrastructure. The California Airports Council is also supportive of the portion of the bill requiring personal vehicle sharing programs to register before operating at airports but is also working to ensure that this bill does not supersede any existing agreements.

Status: 08/17/2023 – Set for hearing in Senate Appropriations Committee on August 28, 2023

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

AB 929 (McKinnor): Alcoholic Beverage Licenses: off-sale privileges: airports

Background/Summary

AB 929 would authorize an airport operator to permit or prohibit the sale of alcoholic beverages for off-sale consumption by the holder of an on-sale license located in an airport terminal. The bill would authorize the on-sale licensee to sell alcoholic beverages for off-sale consumption in the airport terminal subject to specified requirements, including that the license permits on-sale consumption of the type of alcohol being sold for off-sale consumption. Additionally, the measure would require the licensee to notify the Department of Alcoholic Beverage Control (DABC) before selling any alcoholic beverages for off-sale consumption in the airport terminal. This bill would also authorize DABC to impose conditions on a licensee selling alcoholic beverages under these provisions.

Anticipated Impact/Discussion

This bill would provide the Airport Authority with flexibility to place health and safety restrictions on the off-sale consumption of alcoholic beverages within the airport terminal, including, but not limited to, defining the areas of the terminal within which off-sale consumption is permitted and requiring alcoholic beverages sold for off-sale consumption to be in closed or open containers. Authority staff have contributed to the development of the bill's text and the Authority's legislative team will work with the California Airports Council (CAC) to closely monitor the development of this bill language as it proceeds through the legislative process.

Status: 2/28/2023 – Failed to meet policy committee deadline, two-year bill may be acted upon in January 2024

Position: Support (03/02/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

AB 534 (McCarty): Local agencies: airports: customer facility charges

Background/Summary

AB 534 would authorize airports to require rental companies to collect a customer facility charge or an alternative customer facility charge under specified circumstances for purposes that include financing, designing, and constructing or operating airport vehicle rental facilities and common-use transportation systems. Current law, beginning January 1, 2024, provides that the authorization for an airport to impose a customer facility charge becomes inoperative when the bonds used for financing are paid, except as specified. This bill would delete the provision ending the authorization described above.

Anticipated Impact/Discussion

This bill would eliminate the sunset date for airports to commence the process to impose the alternative daily rental car facility Customer Facility Charge (CFC). This sunset date functions as an artificial deadline and does not allow California airports to begin the process to impose the fee at a time that matches the growth and development experience of the airport nor the aging and deterioration of existing facilities that are in need of replacement. The bill would also allow the Airport Authority to continue to collect the CFC after the Rental Car Center bonds are fully paid, which will allow CFCs to continue to fund the operation of the Rental Car Center and passenger conveyance after that point. The Authority's legislative team will work with the California Airports Council (CAC) to closely monitor the development of this bill language for any additional impacts on San Diego International Airport (SDIA) and the Airport Authority.

Status: 08/17/2023 – Set for Assembly Floor Third Reading File

Position: Support (03/02/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

AB 480 (Ting): Surplus land

Background/Summary

AB 480 would expand the definition of exempt surplus land to include land that is owned by a California public-use airport on which residential use is prohibited. This bill clarifies that exemption pursuant to Federal Aviation Administration Order 5190.6B, Airport Compliance Program, and Chapter 20 of Compatible Land Use and Airspace Protection. Additionally, the bill also makes definitional changes with respect to project criteria, project applicant eligibility along with several other non-substantive changes.

Anticipated Impact/Discussion

This bill includes an exemption of land owned by California public-use airports on which residential use is prohibited pursuant to specified federal law. In consultation with the California Airports Council (CAC) and other stakeholders, Assemblymember Phil Ting has introduced AB 480 to provide clarification to several provisions from his original surplus land bill, AB 1486 Chaptered in 2019, among them is to expand the definition of exempted surplus property to include California public-use airport lands. The Authority's legislative team will work with the California Airports Council (CAC) to identify an industry-wide position, if needed, and closely monitor the development of this bill language for any additional impacts on San Diego International Airport (SDIA) and the Airport Authority.

Status: 08/09/2023 – Referred to Senate Appropriations Committee

Position: Support (03/02/2023)

*Shaded text represents new or updated legislative information

New Senate Bills

None

*Shaded text represents new or updated legislative information

Senate Bills from Previous Report
Legislation/Topic

SB 800 (Caballero): Advanced Air Mobility and Aviation Electrification Committee

Background/Summary

SB 800 would require the Department of Transportation, in coordination with the Office of Planning and Research and the State Air Resources Board, to establish an advisory committee, to be known as the Advance Air Mobility and Aviation Electrification Committee, to assess, among other things, pathways for feasible implementation of electrification goals for the aviation industry. The bill would provide for the appointment of the membership of the committee. The bill would require the committee to report, not later than January 1, 2025, to the department and the Legislature on the committee's findings and recommendations.

Anticipated Impact/Discussion

This bill aims to establish a committee to develop a statewide strategy to support the advancement of air mobility and aviation electrification in California and could encourage innovation in the aviation industry. This bill enhances aviation electrification and could lead to a reduction in emissions and improve air quality around the Airport.

Status: 06/27/2023 – Referred to Senate Appropriations Committee

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Federal Legislation

New House Bills

None

*Shaded text represents new or updated legislative information

House Bills from Previous Report
Legislation/Topic

H.R. 458 (Cohen): The Transportation Security Administration (TSA) Second Screening Act

Background/Summary

The bill would require the Transportation Security Administration (TSA) to offer passengers a second screening using advanced imaging technology instead of a mandatory physical pat-down. It aims to limit physical interaction between agents and passengers to protect their privacy and screening preferences. It will additionally increase health and safety from diseases like COVID-19.

Anticipated Impact/Discussion

The San Diego International Airport prioritizes safety concerns and the privacy of their passengers. An option for additional screening instead of a pat-down would help passengers feel safer and prevent the spread of communicable diseases. It would also prevent passengers who may feel uncomfortable with being touched from undergoing an unnecessary physical search. However, security wait times could also be affected by the increased screenings.

Status: 02/08/2023 – Referred to the Subcommittee on Transportation and Maritime Security

Position: Watch (04/06/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

H.R. 346 (Staubert): The NOTAM Improvement Act

Background/Summary

The bill aims to enhance the Notice to Air Missions (NOTAM) system for pilots. It would establish a Federal Aviation Administration (FAA) task force to determine what updates should be made to the NOTAM system and provide greater government oversight. These improvements will focus on stability, resiliency, and cybersecurity protections of the system.

Anticipated Impact/Discussion

San Diego International Airport relies on the NOTAM system to receive updates about situations relating to weather, infrastructure, ground conditions or anything else that may affect the safety of flight. Optimizing NOTAM would ensure safer flight routes and help prevent mass system shutdowns. The Authority's legislative team will closely monitor the development of this bill language for any impact on San Diego International Airport (SDIA) and the Airport Authority.

Status: 06/03/2023 – Became Public Law No: 118-4

Position: Watch (02/02/2023)

*Shaded text represents new or updated legislative information

New Senate Bills

None

*Shaded text represents new or updated legislative information

Senate Bills from Previous Report

Legislation/Topic

S.66 (Klobuchar): NOTAM Improvement Act

Background/Summary

The bill would require the Federal Aviation Administration (FAA) to establish a task force to strengthen the resiliency and cybersecurity of the Notice to Air Missions (NOTAM) system. The task force would include representatives from air carriers, airports, airline pilots, aircraft dispatchers, and FAA personnel unions, as well as aviation safety and cybersecurity experts. It is the companion legislation to H.R. 346 which was introduced by Rep. Stauber.

Anticipated Impact/Discussion

San Diego International Airport relies on the NOTAM system to receive updates about situations relating to weather, infrastructure, ground conditions or anything else that may affect the safety of flight. Modernizing NOTAM would ensure safer flight routes and help prevent mass system shutdowns or collisions. The task force would additionally assist with improving government oversight and cybersecurity.

Status: 03/22/2023 – Reported favorably out of the Commerce, Science, and Transportation Committee

Position: Watch (04/06/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1033 (Schatz): Natural Hazard Resilience for Airports Act

Background/Summary

This bill would ensure that airport projects pertaining to emergency preparedness and natural disasters will be able to receive financing from the Federal Aviation Administration's Airport Improvement Program (AIP). The legislation intends to help airports recover rapidly from storm damage by allowing them to use current Airport Improvement Program funds to prepare for and rebuild after severe weather events.

Anticipated Impact/Discussion

The San Diego International Airport is situated in a region susceptible to severe weather events and would benefit from the expansion of eligible uses of AIP funding. Ensuring that projects related to emergency preparedness and natural disasters would become eligible for AIP funding will benefit the Airport should SAN undertake additional projects to mitigate impacts and harm from severe weather and natural disasters.

Status: 03/29/2023 – Read twice and referred to the Commerce, Science, and Transportation Committee

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1055 (Markey) / H.R. 3896 (Cohen): The Airport Infrastructure Resilience Act

Background/Summary

The bill would require the Secretary of Transportation to establish a pilot program to provide airports with funds to increase their climate resilience and ensure airports are prepared to respond to climate change, extreme weather events, and natural disasters.

Anticipated Impact/Discussion

The San Diego International Airport is situated in a location that could be subject to impacts of climate change, severe weather, and natural disasters. This bill would create funds for resilient aviation systems equipped to respond to climate impacts.

Status: 03/29/2023 – Read twice and referred to the Commerce, Science, and Transportation Committee

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1058 (Reed): the Protection from Abusive Passengers Act

Background/Summary

This bill would have the TSA create and manage a program to prevent abusive passengers from flying on commercial aircraft. The passengers added to banned fliers list will consist of people who have been convicted of or have received civil penalties for threatening or physical or sexually assaulting aircraft crew members, Federal airport employees and air carrier employees. The bill would provide TSA with flexibility in determining the length of a ban based on the offense and would enable airlines to share data on passengers added to the banned fliers list. The bill is the companion legislation to H.R.2394 sponsored by Rep. Swalwell.

Anticipated Impact/Discussion

The San Diego International Airport would benefit from a nationwide no-fly list to ensure the safety of airport employees and the safety of the airport's environment. If passed, the bill would impact passengers previously convicted or fined for airplane travel incidents and ban them from commercial air travel in the United States.

Status: 03/29/2023 – Read twice and referred to the Commerce, Science, and Transportation Committee

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1154 (Peters): Promoting Women in Aviation Act

Background/Summary

This bill would make the Women in Aviation Advisory Board, which was formed in the 2018 FAA Reauthorization bill, a permanent body in the Federal Aviation Administration. In March 2022, the advisory board formed and released a report with recommendations for the FAA, aviation industry, and Congress on how to encourage more women to pursue careers in aviation and remain in the sector but was unable to follow up on the recommendation laid out in the report. Thus, the bill will allow the Board to follow up recommendations.

Anticipated Impact/Discussion

The San Diego International Airport supports the efforts to improve recruitment, retention, and advancement of women across the aviation industry. The work of the Women in Aviation Advisory Board to follow up on its recommendations will support and strengthen the aviation workforce and promote the growth of women in the aviation industry.

Status: 03/30/2023 – Read twice and referred to the Commerce, Science, and Transportation Committee

Position: Support (05/04/2023)

*Shaded text represents new or updated legislative information

Legislation/Topic

S.1433 (Lummis): Airports PFAS Liability Protection Act

Background/Summary

This bill would exempt airports from liability under the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA) of 1980 for the release of certain per- and polyfluoroalkyl substances (PFAS) substances. The Environmental Protection Agency (EPA) has designated PFAS as hazardous materials and substances under CERCLA, which would open airports, which were required by federal law to use PFAS-contaminated firefighting foam at airports, to CERCLA liability by the EPA or third parties. Thus, the bill will allow airports to have CERCLA liability protection.

Anticipated Impact/Discussion

The San Diego International Airport supports efforts of the aviation industry to transition away from the use of fluorine firefighting foam containing PFAS, as regulated under federal law. The designation of PFAS as hazardous materials under CERCLA could subject the airport to liability claims. The legislation would protect the airport from CERCLA liability claims and recognize that the use of PFAS at airports was due to the airport's compliance with federal fire suppression regulations.

Status: 05/03/2023 – Read twice and referred to the Environment and Public Works Committee

Position: Support (06/01/2023)

*Shaded text represents new or updated legislative information

Board Communication

Date: September 7, 2023
To: Board Members
Via: Kimberly J. Becker, President/CEO
From: Scott M. Brickner, Chief Financial Officer
Subject: Accept the Unaudited Financial Statements for the Fiscal Year Ended
June 30, 2023 and 2022:

Attached is the Authority's Unaudited Financial Statements for the Fiscal Year Ended June 30, 2023 and 2022 that was presented to the Finance Committee on August 28, 2023.

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of June 30, 2023
(Unaudited)

ASSETS	2023	2022
Current assets:		
Cash and investments ⁽¹⁾	\$ 128,228,420	\$ 137,466,860
Tenant lease receivable, net of allowance of 2023: (\$218,774) and 2022: (\$236,762)	17,780,591	12,087,092
Grants receivable	19,163,746	25,461,356
Lease receivable-current portion	25,256,727	25,256,727
Notes receivable-current portion	4,926,819	4,766,887
Prepaid expenses and other current assets	16,543,444	8,880,843
Total current assets	211,899,747	213,919,765
Cash designated for capital projects and other⁽¹⁾	99,002,685	50,449,426
Restricted assets:		
Cash and investments:		
Bonds reserve ⁽¹⁾	69,675,274	65,947,554
Passenger facility charges and interest unapplied ⁽¹⁾	105,594,340	61,379,099
Customer facility charges and interest unapplied ⁽¹⁾	24,834,627	25,019,333
SBD Bond Guarantee ⁽¹⁾	2,222,300	2,222,300
Bond proceeds held by trustee ⁽¹⁾	1,535,804,578	2,175,705,148
Passenger facility charges receivable	7,035,361	4,185,454
Customer facility charges receivable	3,169,514	2,884,858
Customer facility charges held by trustee	143,138	165,674
OCIP insurance reserve	2,403,167	3,999,762
Total restricted assets	1,750,882,299	2,341,509,182
Noncurrent assets:		
Capital assets:		
Land and land improvements	182,279,198	182,279,198
Runways, roads and parking lots	630,577,748	637,019,738
Buildings and structures	1,846,039,661	1,809,489,084
Lease Assets	238,303,897	238,303,897
Machinery and equipment	76,107,966	61,679,212
Vehicles	28,403,415	28,403,415
Office furniture and equipment	34,690,860	34,625,772
Works of art	13,980,641	13,980,641
Construction-in-progress	1,154,606,339	578,124,720
	4,204,989,725	3,583,905,677
Less accumulated depreciation	(1,416,951,747)	(1,300,166,544)
Total capital assets, net	2,788,037,978	2,283,739,133
Other assets:		
Lease receivable - long-term portion	168,039,778	168,039,778
Notes receivable - long-term portion	24,451,275	29,378,094
Investments - long-term portion ⁽¹⁾	389,193,322	253,252,152
Net pension and OPEB Asset	-	13,352,522
Security deposit	978,029	1,029,034
Total other assets	582,662,404	465,051,580
Deferred outflows of resources:		
Deferred pension outflows	11,810,015	17,497,620
Deferred OPEB outflows	5,877,459	4,252,768
Deferred POB outflows	352,421	639,654
Total assets and deferred outflows of resources	\$ 5,450,525,008	\$ 5,377,059,128

⁽¹⁾ Total cash and investments, \$2,354,555,546 for 2023 and \$2,771,441,872 for 2022

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Net Position
as of June 30, 2023
(Unaudited)

LIABILITIES AND NET POSITION

	<u>2023</u>	<u>2022</u>
Current liabilities:		
Accounts payable and accrued liabilities	\$ 146,716,480	\$ 113,773,310
Deposits and other current liabilities	17,245,293	16,630,125
Current lease liability	4,194,541	4,194,541
Total current liabilities	<u>168,156,314</u>	<u>134,597,976</u>
Current liabilities - payable from restricted assets:		
Current portion of long-term debt	50,055,000	40,160,000
Accrued interest on bonds and variable debt	71,778,216	77,826,260
Total liabilities payable from restricted assets	<u>121,833,216</u>	<u>117,986,260</u>
Long-term liabilities:		
Variable debt	80,100,000	80,100,000
Other long-term liabilities	72,718,069	65,176,015
Long-term lease Liability	228,947,243	228,947,243
Long term debt - bonds net of amortized premium	3,550,738,592	3,627,683,691
Net pension liability	5,583,686	-
Total long-term liabilities	<u>3,938,087,590</u>	<u>4,001,906,949</u>
Total liabilities	<u>4,228,077,120</u>	<u>4,254,491,185</u>
Deferred inflows of resources:		
Deferred pension inflows	3,967,391	26,976,051
Deferred OPEB inflows	1,653,747	4,901,161
Deferred POB inflows	782,577	282,243
Deferred Inflows Bond Refunding	9,440,839	9,943,477
Deferred Inflow of resources - leases	168,064,374	168,064,374
Total liabilities and deferred inflows of resources	<u>\$ 4,411,986,048</u>	<u>\$ 4,464,658,490</u>
Net Position:		
Invested in capital assets, net of related debt	339,767,019	416,692,210
Other restricted	220,060,379	171,768,626
Unrestricted:		
Designated	127,268,317	78,337,314
Undesignated	351,443,246	245,602,488
Total Net Position	<u>\$ 1,038,538,961</u>	<u>\$ 912,400,638</u>

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Month Ended June 30, 2023
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 4,179,468	\$ 3,291,202	\$ (888,266)	(21)%	\$ 6,148,357
Aircraft parking fees	957,508	1,102,229	144,721	15%	(1,761,366)
Building rentals	12,314,317	11,367,729	(946,588)	(8)%	16,191,578
CUPPS Support Charges	1,125,445	1,110,985	(14,460)	(1)%	1,520,861
Other aviation revenue	(472,802)	(356,571)	116,231	25%	(175,119)
Terminal rent non-airline	216,336	213,124	(3,212)	(1)%	140,804
Terminal concessions	2,420,465	3,414,724	994,259	41%	20,104,255
Rental car license fees	3,392,949	2,995,360	(397,589)	(12)%	3,261,298
Rental car center cost recovery	101,721	3,324	(98,397)	(97)%	372,115
License fees other	606,639	660,848	54,209	9%	732,804
Parking revenue	3,424,812	4,555,927	1,131,115	33%	3,637,509
Ground transportation permits and citatio	1,351,411	1,960,357	608,946	45%	1,504,796
Ground rentals	2,001,747	2,138,021	136,274	7%	(562,951)
Grant reimbursements	24,800	24,000	(800)	(3)%	24,000
Other operating revenue	144,601	402,855	258,254	179%	436,285
Total operating revenues	31,789,417	32,884,114	1,094,697	3%	51,575,226
Operating expenses:					
Salaries and benefits	6,226,682	4,704,781	1,521,901	24%	7,552,706
Contractual services	4,212,457	4,363,797	(151,340)	(4)%	3,664,096
Safety and security	4,912,863	3,436,072	1,476,791	30%	3,407,285
Space rental	874,270	1,174,263	(299,993)	(34)%	(8,816,888)
Utilities	1,518,494	2,019,877	(501,383)	(33)%	811,711
Maintenance	951,663	6,121,594	(5,169,931)	(543)%	797,736
Equipment and systems	232,997	56,463	176,534	76%	56,896
Materials and supplies	61,169	95,160	(33,991)	(56)%	73,787
Insurance	159,693	164,549	(4,856)	(3)%	132,744
Employee development and support	78,533	115,630	(37,097)	(47)%	89,764
Business development	331,528	295,306	36,222	11%	332,714
Equipment rentals and repairs	589,509	628,708	(39,199)	(7)%	283,818
Total operating expenses	20,149,858	23,176,200	(3,026,342)	(15)%	8,386,369
Depreciation	13,292,309	13,292,309	-	-	20,379,950
Operating income (loss)	(1,652,750)	(3,584,396)	(1,931,645)	117%	22,808,906
Nonoperating revenue (expenses):					
Passenger facility charges	3,993,020	4,677,500	684,480	17%	4,179,958
Customer facility charges	2,898,633	3,087,217	188,584	7%	2,837,933
Federal Relief Grants	-	-	-	-	-
Quieter Home Program	(204,414)	267,080	471,494	231%	(95,506)
Interest income	2,018,237	4,834,076	2,815,839	140%	6,031,376
Interest expense	(12,040,442)	(12,185,085)	(144,643)	(1)%	(20,780,503)
Bond amortization costs	2,198,989	2,198,369	(620)	-	2,250,004
Other nonoperating income (expenses)	(834)	(3,032,152)	(3,031,318)	-	(10,807,731)
Nonoperating revenue, net	(1,136,811)	(152,995)	983,816	87%	(16,384,469)
Change in net position before capital grant contributions	(2,789,562)	(3,737,391)	(947,829)	34%	6,424,437
Capital grant contributions	3,553,571	15,418,297	11,864,726	334%	8,959,328
Change in net position	\$ 764,009	\$ 11,680,906	\$ 10,916,897	1429%	\$ 15,383,765

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
Statements of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended June 30, 2023 and 2022
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year
Operating revenues:					
Aviation revenue:					
Landing fees	\$ 45,580,802	\$ 44,582,106	\$ (998,696)	(2)%	\$ 35,354,215
Aircraft parking fees	11,395,200	11,148,916	(246,284)	(2)%	8,855,947
Building rentals	133,213,138	131,294,021	(1,919,117)	(1)%	97,046,860
CUPPS Support Charges	11,105,435	11,032,894	(72,541)	(1)%	8,231,111
Other aviation revenue	(5,186,416)	(3,827,869)	1,358,547	26%	(1,712,858)
Terminal rent non-airline	2,592,057	2,729,414	137,357	5%	2,566,838
Terminal concessions	24,358,218	31,849,673	7,491,455	31%	43,165,058
Rental car license fees	32,225,945	40,622,323	8,396,378	26%	36,534,187
Rental car center cost recovery	1,390,147	2,501,462	1,111,315	80%	2,113,186
License fees other	6,274,750	8,660,733	2,385,983	38%	6,325,839
Parking revenue	35,348,502	46,325,005	10,976,503	31%	44,181,378
Ground transportation permits and citatio	14,335,032	19,089,593	4,754,561	33%	12,894,251
Ground rentals	23,775,515	25,062,616	1,287,101	5%	20,698,592
Grant reimbursements	296,000	292,000	(4,000)	(1)%	324,800
Other operating revenue	1,691,461	3,442,823	1,751,362	104%	2,674,489
Total operating revenues	338,395,786	374,805,710	36,409,924	11%	319,253,893
Operating expenses:					
Salaries and benefits	56,775,002	51,149,270	5,625,732	10%	46,373,068
Contractual services	46,720,233	45,573,323	1,146,910	2%	34,490,679
Safety and security	38,064,365	33,810,677	4,253,688	11%	34,190,686
Space rental	10,500,840	10,804,633	(303,793)	(3)%	839,337
Utilities	16,555,654	17,803,081	(1,247,427)	(8)%	14,193,387
Maintenance	12,170,283	16,334,169	(4,163,886)	(34)%	10,746,604
Equipment and systems	1,044,569	921,761	122,808	12%	339,942
Materials and supplies	706,003	650,072	55,931	8%	496,452
Insurance	2,005,015	1,996,788	8,227	-	1,740,603
Employee development and support	854,399	673,996	180,403	21%	537,388
Business development	2,952,761	1,915,712	1,037,049	35%	1,781,323
Equipment rentals and repairs	4,602,421	4,227,678	374,743	8%	3,584,990
Total operating expenses	192,951,545	185,861,160	7,090,385	4%	149,314,459
Depreciation	125,714,927	125,714,927	-	-	141,918,773
Operating income (loss)	19,729,314	63,229,622	43,500,309	220%	28,020,662
Nonoperating revenue (expenses):					
Passenger facility charges	40,077,702	46,754,727	6,677,025	17%	40,394,092
Customer facility charges	31,283,724	34,374,844	3,091,120	10%	30,333,350
Federal Relief Grants	-	-	-	-	78,922,308
Quieter Home Program	(2,100,546)	(2,051,197)	49,349	2%	(2,541,476)
Interest income	24,071,571	40,424,742	16,353,171	68%	19,683,046
Interest expense	(144,502,285)	(145,586,754)	(1,084,469)	(1)%	(131,256,946)
Bond amortization costs	26,690,100	26,690,100	-	-	21,581,704
Other nonoperating income (expenses)	(10,001)	10,015,152	10,025,153	-	(74,619,439)
Nonoperating revenue, net	(24,489,735)	10,621,614	35,111,349	143%	(17,503,361)
Change in net position before capital grant contributions	(4,760,422)	73,851,236	78,611,658	(1651)%	10,517,301
Capital grant contributions	32,592,108	52,287,087	19,694,979	60%	12,958,340
Change in net position	\$ 27,831,686	\$ 126,138,323	\$ 98,306,637	353%	\$ 23,475,641



San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the twelve months ended June 30, 2023
(Unaudited)

Print Date: 8/8/2023
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Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Landing Fees										
41112 - Landing Fees	\$4,179,468	\$3,291,202	\$(888,266)	(21)	\$6,163,186	\$45,580,802	\$44,595,662	\$(985,140)	(2)	\$35,442,902
41113 - Landing Fee Rebate	0	0	0	0	(14,829)	0	(13,556)	(13,556)	0	(88,687)
Total Landing Fees	4,179,468	3,291,202	(888,266)	(21)	6,148,357	45,580,802	44,582,106	(998,696)	(2)	35,354,215
Aircraft Parking Fees										
41160 - Aircraft Parking Position Rent	829,391	1,878,451	1,049,060	126	2,065,763	8,306,759	8,889,300	582,541	7	6,642,999
41162 - Parking Position Turn Fee	57,151	(616,784)	(673,935)	(1,179)	(975,769)	1,333,066	482,373	(850,693)	(64)	649,417
41165 - Overnight Parking Fee	70,966	(159,438)	(230,404)	(325)	(2,851,361)	1,755,375	1,777,243	21,868	1	1,563,531
Total Aircraft Parking Fees	957,508	1,102,229	144,721	15	(1,761,366)	11,395,200	11,148,916	(246,284)	(2)	8,855,947
Building and Other Rents										
41210 - Terminal Rent	11,973,497	11,196,659	(776,838)	(6)	15,978,848	129,261,588	128,133,111	(1,128,477)	(1)	94,934,094
41211 - Terminal Rent-Waived	0	0	0	0	0	0	0	0	0	(88,525)
41215 - Federal Inspection Services	340,820	171,070	(169,750)	(50)	212,730	3,951,550	3,160,910	(790,640)	(20)	2,201,290
Total Building and Other Rents	12,314,317	11,367,729	(946,588)	(8)	16,191,578	133,213,138	131,294,021	(1,919,117)	(1)	97,046,860
CUPPS Support Charges										
41400 - Common Use Fees	1,125,445	1,110,985	(14,460)	(1)	1,520,861	11,105,435	11,032,894	(72,541)	(1)	8,231,111
Total CUPPS Support Charges	1,125,445	1,110,985	(14,460)	(1)	1,520,861	11,105,435	11,032,894	(72,541)	(1)	8,231,111
Other Aviation										
43100 - Fuel Franchise Fees	25,754	17,817	(7,937)	(31)	28,303	280,864	267,877	(12,988)	(5)	295,361
43115 - Other Aviation	0	0	0	0	130,879	0	1,569	1,569	0	70,692
43140 - Air Service Incentive Rebates	(498,556)	(374,388)	124,168	25	(334,302)	(5,467,280)	(4,097,315)	1,369,965	25	(2,078,912)
Total Other Aviation	(472,802)	(356,571)	116,231	25	(175,119)	(5,186,416)	(3,827,869)	1,358,547	26	(1,712,858)
Non-Airline Terminal Rents										
45010 - Terminal Rent - Non-Airline	216,336	213,124	(3,212)	(1)	221,000	2,592,057	2,729,414	137,357	5	2,647,034
45018 - Term Rent-NonAirline 87Contra	0	0	0	0	(80,196)	0	0	0	0	(80,196)
Total Non-Airline Terminal Rents	216,336	213,124	(3,212)	(1)	140,804	2,592,057	2,729,414	137,357	5	2,566,838

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the twelve months ended June 30, 2023
(Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Concession Revenue										
45111 - Term Concessions-Food & Bev	\$1,274,060	\$1,530,210	\$256,150	20	\$1,253,345	\$11,398,215	\$14,522,828	\$3,124,613	27	\$13,489,416
45112 - Terminal Concessions - Retail	539,389	921,751	382,362	71	849,380	5,678,982	8,796,717	3,117,735	55	8,484,859
45113 - Term Concessions - Other	223,371	585,168	361,796	162	384,244	2,789,817	4,264,572	1,474,755	53	4,893,150
45114 - Term Concessions Space Rents	82,285	91,990	9,705	12	85,984	1,015,514	943,851	(71,663)	(7)	1,036,430
45115 - Term Concessions Cost Recovery	98,655	146,146	47,491	48	154,258	1,183,860	1,733,570	549,711	46	1,381,474
45116 - Rec Distr Center Cost Recovery	143,401	139,459	(3,941)	(3)	130,458	1,718,741	1,625,476	(93,265)	(5)	1,415,543
45117 - Concessions Marketing Program	59,304	0	(59,304)	(100)	67,341	573,089	400,927	(172,162)	(30)	609,447
45118 - Term Concessions-87 Contra	0	0	0	0	11,173,260	0	0	0	0	11,173,260
45119 - Term Concessions-Revenue Waived	0	0	0	0	6,005,984	0	(438,269)	(438,269)	0	681,478
45120 - Rental car license fees	3,392,949	2,995,360	(397,589)	(12)	3,261,298	32,225,945	40,622,323	8,396,378	26	36,534,187
45121 - Rental Car Center Cost Recover	101,721	3,324	(98,397)	(97)	372,115	1,390,147	2,501,462	1,111,315	80	2,113,186
45130 - License Fees - Other	606,639	660,848	54,209	9	732,804	6,274,750	8,660,733	2,385,983	38	6,325,839
Total Concession Revenue	6,521,774	7,074,255	552,481	8	24,470,472	64,249,060	83,634,191	19,385,131	30	88,138,271
Parking and Ground Transportat										
45210 - Parking	3,424,812	4,555,927	1,131,115	33	3,637,509	35,348,502	46,325,005	10,976,503	31	44,181,378
45220 - AVI fees	1,314,320	1,881,121	566,801	43	1,416,344	13,714,968	18,328,715	4,613,747	34	12,271,407
45240 - Ground Transportation Pe	27,231	59,534	32,303	119	47,378	449,137	493,856	44,719	10	385,129
45250 - Citations	9,860	19,702	9,842	100	41,074	170,927	267,022	96,095	56	237,715
Total Parking and Ground Transportat	4,776,223	6,516,284	1,740,061	36	5,142,306	49,683,534	65,414,598	15,731,064	32	57,075,628
Ground Rentals										
45310 - Ground Rental Fixed - N	1,773,791	1,875,286	101,495	6	1,743,212	21,040,044	22,219,583	1,179,539	6	20,546,400
45315 - ASB Cost Recovery	23,564	57,313	33,749	143	69,437	282,763	315,313	32,550	12	243,057
45320 - Ground Rental - Percenta	0	0	0	0	0	0	0	0	0	169,057
45325 - Fuel Lease Revenue	203,096	204,172	1,076	1	210,906	2,437,146	2,420,968	(16,178)	(1)	2,313,158
45326 - AFO Cost Recovery	1,297	1,250	(46)	(4)	15,833	15,562	106,752	91,190	586	29,259
45328 - Ground Rent-87 Contra	0	0	0	0	(2,602,339)	0	0	0	0	(2,602,339)
Total Ground Rentals	2,001,747	2,138,021	136,274	7	(562,951)	23,775,515	25,062,616	1,287,101	5	20,698,592
Grant Reimbursements										
45410 - TSA Reimbursements	24,800	24,000	(800)	(3)	24,000	296,000	292,000	(4,000)	(1)	324,800
Total Grant Reimbursements	24,800	24,000	(800)	(3)	24,000	296,000	292,000	(4,000)	(1)	324,800

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the twelve months ended June 30, 2023
(Unaudited)

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	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Other Operating Revenue										
45510 - Finger Printing Fee	\$14,882	\$19,646	\$4,764	32	\$21,171	\$183,629	\$201,738	\$18,109	10	\$211,410
45520 - Utilities Reimbursements	18,450	23,272	4,822	26	23,272	216,558	279,268	62,710	29	226,332
45530 - Miscellaneous Other Reve	1,167	261,225	260,058	22,291	241,505	14,000	999,379	985,378	7,038	594,468
45535 - Innovation Lab Revenue	0	(1,080)	(1,080)	0	6,702	0	15,225	15,225	0	14,920
45540 - Service Charges	7,314	(18,186)	(25,500)	(349)	29,781	87,767	354,399	266,633	304	427,444
45550 - Telecom Services	65,148	78,487	13,339	20	76,589	772,286	932,351	160,065	21	734,076
45570 - FBO Landing Fees	37,640	39,492	1,852	5	36,045	412,582	655,824	243,242	59	461,142
45580 - Equipment Rental	0	0	0	0	0	4,640	4,640	0	0	4,640
45598 - Other Operating Rev-87 Contra	0	0	0	0	(1,100)	0	0	0	0	(1,100)
45599 - Other Operating Rev Waived	0	0	0	0	2,320	0	0	0	0	1,160
Total Other Operating Revenue	144,601	402,856	258,255	179	436,286	1,691,462	3,442,823	1,751,361	104	2,674,491
Total Operating Revenue	31,789,417	32,884,114	1,094,697	3	51,575,226	338,395,786	374,805,710	36,409,923	11	319,253,893
Personnel Expenses										
Salaries										
51110 - Salaries & Wages	4,950,457	3,888,682	1,061,776	21	3,328,155	41,829,369	32,032,025	9,797,344	23	29,174,540
51210 - Paid Time Off	0	571,821	(571,821)	0	551,643	0	4,439,125	(4,439,125)	0	4,131,510
51220 - Holiday Pay	0	113,049	(113,049)	0	98,184	0	746,998	(746,998)	0	725,493
51240 - Other Leave With Pay	0	8,355	(8,355)	0	37,977	0	192,657	(192,657)	0	242,961
51250 - Special Pay	50,000	2,931,674	(2,881,674)	(5,763)	2,876,488	50,000	2,966,315	(2,916,315)	(5,833)	3,289,273
Total Salaries	5,000,457	7,513,581	(2,513,123)	(50)	6,892,446	41,879,369	40,377,120	1,502,249	4	37,563,777
52110 - Overtime	73,005	94,997	(21,992)	(30)	83,204	656,000	699,032	(43,032)	(7)	602,290

San Diego County Regional Airport Authority
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(Unaudited)

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	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Benefits										
54110 - FICA Tax	\$374,184	\$560,803	\$(186,619)	(50)	\$515,343	\$3,186,414	\$2,948,393	\$238,020	7	\$2,755,928
54120 - Unemployment Insurance-S	0	6,316	(6,316)	0	0	0	11,608	(11,608)	0	17,157
54130 - Workers Compensation Ins	39,631	36,641	2,990	8	21,277	373,926	212,821	161,105	43	178,183
54135 - Workers Comp Incident Expense	0	238	(238)	0	74,597	0	312,654	(312,654)	0	165,597
54210 - Medical Insurance	440,192	351,302	88,889	20	146,338	5,188,816	4,128,647	1,060,169	20	3,859,815
54220 - Dental Insurance	24,168	22,689	1,479	6	19,996	280,587	256,658	23,929	9	244,284
54230 - Vision Insurance	3,428	3,092	335	10	2,984	41,131	36,449	4,682	11	36,063
54240 - Life Insurance	6,748	5,164	1,584	23	28,810	78,080	60,487	17,593	23	84,967
54250 - Short Term Disability	21,455	13,720	7,735	36	19,814	247,919	182,113	65,806	27	170,543
54310 - Retirement	929,962	930,012	(50)	0	906,390	10,727,401	10,567,538	159,863	1	10,023,379
54312 - Pension - GASB 68	0	(4,180,967)	4,180,967	0	0	0	(4,180,967)	4,180,967	0	(4,272,281)
54313 - POB Pension - GASB 73	0	(3,565)	3,565	0	288,126	0	(3,565)	3,565	0	288,126
54314 - OPEB - GASB 75	0	(19,558)	19,558	0	(1,104,920)	0	(19,558)	19,558	0	(1,104,920)
54315 - Retiree Health Benefits	87,745	(51,734)	139,479	159	(33,458)	1,052,940	940,100	112,840	11	949,021
54410 - Taxable Benefits	0	0	0	0	1,325	0	15,722	(15,722)	0	15,021
54430 - Accrued Vacation	54,167	(26,308)	80,475	149	281,251	650,000	40,293	609,707	94	292,136
Total Benefits	1,981,679	(2,352,155)	4,333,834	219	1,167,874	21,827,214	15,509,394	6,317,820	29	13,703,021
Cap Labor/Burden/OH Recharge										
54510 - Capitalized Labor Recha	(751,573)	(362,289)	(389,284)	(52)	(318,146)	(6,892,773)	(3,225,215)	(3,667,558)	(53)	(2,843,374)
54515 - Capitalized Burden Rech	0	(183,738)	183,738	0	(186,377)	0	(1,949,023)	1,949,023	0	(2,018,540)
Total Cap Labor/Burden/OH Recharge	(751,573)	(546,027)	(205,547)	(27)	(504,523)	(6,892,773)	(5,174,238)	(1,718,535)	(25)	(4,861,914)
QHP Labor/Burden/OH Recharge										
54520 - QHP Labor Recharge	(76,886)	(18,227)	(58,660)	(76)	(44,754)	(694,808)	(309,214)	(385,594)	(55)	(294,853)
54525 - QHP Burden Recharge	0	(8,561)	8,561	0	(17,537)	0	(136,908)	136,908	0	(127,966)
54526 - QHP OH Contra Acct	0	(23,508)	23,508	0	(24,004)	0	(220,669)	220,669	0	(202,833)
Total QHP Labor/Burden/OH Recharge	(76,886)	(50,296)	(26,591)	(35)	(86,295)	(694,808)	(666,791)	(28,017)	(4)	(625,652)
MM&JS Labor/Burden/OH Recharge										
54530 - MM & JS Labor Recharge	0	44,875	(44,875)	0	0	0	404,947	(404,947)	0	(8,453)
54531 - Joint Studies - Labor	0	(144)	144	0	0	0	(144)	144	0	0
54536 - Maintenance-Burden	0	(50)	50	0	0	0	(50)	50	0	0
Total MM&JS Labor/Burden/OH Recharge	0	44,681	(44,681)	0	0	0	404,753	(404,753)	0	(8,453)
Total Personnel Expenses	6,226,682	4,704,781	1,521,901	24	7,552,706	56,775,002	51,149,270	5,625,732	10	46,373,068

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Non-Personnel Expenses										
Contract Services										
61100 - Temporary Staffing	\$38,525	\$24,951	\$13,574	35	\$33,551	\$258,860	\$250,768	\$8,092	3	\$198,153
61110 - Auditing Services	1,000	27,500	(26,500)	(2,650)	0	202,630	202,430	200	0	140,983
61120 - Legal Services	40,000	92,109	(52,109)	(130)	48,190	480,000	516,270	(36,270)	(8)	313,481
61130 - Services - Professional	863,504	935,040	(71,536)	(8)	702,499	8,092,535	7,327,205	765,330	9	5,690,621
61150 - Outside Svs - Other	417,767	333,274	84,493	20	413,607	4,230,227	4,217,488	12,739	0	3,697,695
61160 - Services - Custodial	2,709,126	2,805,504	(96,378)	(4)	2,330,375	31,747,571	31,364,000	383,571	1	22,975,188
61190 - Receiving & Dist Cntr Services	142,534	145,418	(2,884)	(2)	135,874	1,708,410	1,695,162	13,248	1	1,474,558
Total Contract Services	4,212,457	4,363,797	(151,339)	(4)	3,664,096	46,720,233	45,573,323	1,146,910	2	34,490,679
Safety and Security										
61170 - Services - Fire, Police,	814,547	767,230	47,317	6	367,949	7,838,784	7,135,154	703,630	9	6,555,718
61180 - Services - SDUPD-Harbor	3,496,513	2,211,820	1,284,693	37	2,746,795	23,131,471	21,060,117	2,071,354	9	21,932,938
61185 - Guard Services	442,547	225,933	216,614	49	146,367	5,257,110	3,557,800	1,699,310	32	3,774,941
61188 - Other Safety & Security Serv	159,256	231,089	(71,833)	(45)	146,175	1,837,000	2,057,606	(220,606)	(12)	1,927,090
Total Safety and Security	4,912,863	3,436,072	1,476,791	30	3,407,285	38,064,365	33,810,677	4,253,688	11	34,190,686
Space Rental										
62100 - Rent	874,270	1,174,263	(299,993)	(34)	1,674,263	10,500,840	10,804,633	(303,793)	(3)	11,330,487
62101 - Rent-87 Contra	0	0	0	0	(10,491,150)	0	0	0	0	(10,491,150)
Total Space Rental	874,270	1,174,263	(299,993)	(34)	(8,816,888)	10,500,840	10,804,633	(303,793)	(3)	839,337
Utilities										
63100 - Telephone & Other Commun	48,158	10,196	37,962	79	49,243	670,061	507,315	162,746	24	517,491
63110 - Utilities - Gas & Electr	1,363,934	1,932,242	(568,308)	(42)	687,191	14,677,775	16,257,263	(1,579,488)	(11)	12,809,920
63120 - Utilities - Water	106,402	77,439	28,963	27	75,277	1,207,818	1,038,503	169,315	14	865,976
Total Utilities	1,518,494	2,019,877	(501,383)	(33)	811,711	16,555,654	17,803,081	(1,247,427)	(8)	14,193,387
Maintenance										
64100 - Facilities Supplies	86,000	85,169	831	1	87,060	847,500	753,600	93,900	11	644,160
64110 - Maintenance - Annual R	728,569	5,459,256	(4,730,687)	(649)	583,460	10,397,783	14,447,686	(4,049,903)	(39)	9,339,757
64125 - Major Maintenance - Mat	96,094	548,707	(452,613)	(471)	46,960	425,000	845,167	(420,167)	(99)	323,511
64140 - Refuse & Hazardous Waste	41,000	28,462	12,538	31	80,257	500,000	287,716	212,284	42	439,176
Total Maintenance	951,663	6,121,594	(5,169,931)	(543)	797,736	12,170,283	16,334,169	(4,163,886)	(34)	10,746,604

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Equipment and Systems										
65100 - Equipment & Systems	\$232,997	\$56,463	\$176,535	76	\$56,896	\$1,044,569	\$921,761	\$122,809	12	\$339,942
Total Equipment and Systems	232,997	56,463	176,535	76	56,896	1,044,569	921,761	122,809	12	339,942
Materials and Supplies										
65110 - Office & Operating Suppl	35,069	72,330	(37,260)	(106)	58,873	519,358	517,149	2,210	0	403,748
65120 - Safety Equipment & Suppl	21,850	20,828	1,021	5	11,110	151,145	117,630	33,515	22	83,583
65130 - Tools - Small	4,250	2,003	2,247	53	3,804	35,500	15,293	20,207	57	9,121
Total Materials and Supplies	61,169	95,160	(33,992)	(56)	73,787	706,003	650,072	55,931	8	496,452
Insurance										
67170 - Insurance - Property	96,250	83,902	12,348	13	79,758	1,155,000	1,006,819	148,181	13	957,093
67171 - Insurance - Liability	19,736	18,625	1,111	6	16,042	236,829	202,250	34,579	15	192,500
67172 - Insurance - Public Offic	19,128	17,484	1,644	9	13,714	230,741	211,013	19,728	9	165,763
67173 - Insurance Miscellaneous	24,579	44,538	(19,959)	(81)	23,231	382,445	576,706	(194,261)	(51)	425,247
Total Insurance	159,693	164,549	(4,856)	(3)	132,744	2,005,015	1,996,788	8,227	0	1,740,603
Employee Development and Suppo										
66120 - Awards - Service	12,407	4,000	8,407	68	13,263	71,550	41,986	29,564	41	41,646
66130 - Book & Periodicals	6,116	1,468	4,648	76	1,856	51,756	23,919	27,837	54	21,504
66220 - License & Certifications	2,050	0	2,050	100	18,821	7,100	1,906	5,195	73	20,681
66260 - Recruiting	3,375	0	3,375	100	2,847	40,500	14,936	25,564	63	24,007
66280 - Seminars & Training	18,220	48,046	(29,826)	(164)	21,262	239,979	208,597	31,382	13	123,102
66290 - Transportation	12,503	13,362	(858)	(7)	10,238	151,390	137,877	13,513	9	119,476
66305 - Travel-Employee Developm	10,472	22,585	(12,113)	(116)	14,890	123,425	117,057	6,368	5	44,951
66310 - Tuition	4,167	6,150	(1,983)	(48)	570	50,000	34,320	15,680	31	36,152
66320 - Uniforms	9,223	20,019	(10,796)	(117)	6,017	118,699	93,399	25,300	21	105,870
Total Employee Development and Suppo	78,533	115,630	(37,097)	(47)	89,764	854,399	673,996	180,403	21	537,388

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Business Development										
66100 - Advertising	\$96,787	\$70,457	\$26,330	27	\$44,115	\$1,119,488	\$678,426	\$441,062	39	\$688,989
66110 - Allowance for Bad Debts	7,500	(4,843)	12,343	165	178,085	30,000	18,079	11,921	40	174,484
66200 - Memberships & Dues	60,905	48,528	12,377	20	73,291	424,198	395,887	28,311	7	393,086
66225 - Permits, Licenses & Taxes	7,429	17,667	(10,238)	(138)	3,179	111,396	90,198	21,198	19	131,556
66230 - Postage & Shipping	1,348	368	980	73	1,299	15,520	15,268	252	2	8,532
66240 - Promotional Activities	134,732	120,074	14,659	11	4,571	985,478	527,953	457,526	46	255,808
66250 - Promotional Materials	4,253	951	3,302	78	12,053	49,692	22,402	27,290	55	39,812
66300 - Travel-Business Developm	18,575	42,106	(23,531)	(127)	16,122	216,990	167,500	49,490	23	89,057
Total Business Development	331,528	295,306	36,222	11	332,714	2,952,761	1,915,712	1,037,050	35	1,781,323
Equipment Rentals and Repairs										
66140 - Computer Licenses & Agre	129,550	138,640	(9,090)	(7)	75,144	1,184,618	997,577	187,041	16	910,903
66150 - Equipment Rental/Leasing	6,731	11,691	(4,960)	(74)	(33,785)	83,760	73,429	10,331	12	65,326
66160 - Tenant Improvements	57,685	122,773	(65,088)	(113)	73,711	692,219	734,260	(42,041)	(6)	430,649
66270 - Repairs - Office Equipme	395,543	355,606	39,937	10	168,749	2,641,824	2,422,412	219,412	8	2,178,113
Total Equipment Rentals and Repairs	589,509	628,710	(39,201)	(7)	283,818	4,602,421	4,227,679	374,742	8	3,584,990
Total Non-Personnel Expenses	13,923,177	18,471,420	(4,548,243)	(33)	833,664	136,176,544	134,711,890	1,464,653	1	102,941,391
Total Departmental Expenses before	20,149,858	23,176,200	(3,026,342)	(15)	8,386,369	192,951,545	185,861,160	7,090,385	4	149,314,459
Depreciation and Amortization										
69110 - Depreciation Expense	13,292,306	13,292,309	0	0	15,467,891	125,714,927	125,714,927	0	0	137,006,714
69120 - Depreciation Expense-GASB87	0	0	0	0	4,912,059	0	0	0	0	4,912,059
Total Depreciation and Amortization	13,292,309	13,292,309	0	0	20,379,950	125,714,927	125,714,927	0	0	141,918,773
Non-Operating Revenue/(Expense)										
Passenger Facility Charges										
71110 - Passenger Facility Charg	3,993,020	4,677,500	684,480	17	4,179,958	40,077,702	46,754,727	6,677,025	17	40,394,092
Total Passenger Facility Charges	3,993,020	4,677,500	684,480	17	4,179,958	40,077,702	46,754,727	6,677,025	17	40,394,092
Customer Facility Charges										
71120 - Customer facility charges (Con	2,898,633	3,087,217	188,584	7	2,837,933	31,283,724	34,374,844	3,091,120	10	30,333,350
Total Customer Facility Charges	2,898,633	3,087,217	188,584	7	2,837,933	31,283,724	34,374,844	3,091,120	10	30,333,350

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Federal Relief Grants										
71130 - Federal Relief Grants	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	0	\$78,922,308
Total Federal Relief Grants	0	0	0	0	0	0	0	0	0	78,922,308
Quieter Home Program										
71212 - Quieter Home - Labor	(63,090)	(18,227)	44,863	71	(44,754)	(757,075)	(309,214)	447,862	59	(294,853)
71213 - Quieter Home - Burden	0	(8,561)	(8,561)	0	(17,537)	0	(136,908)	(136,908)	0	(127,966)
71214 - Quieter Home - Overhead	(16,667)	(23,508)	(6,842)	(41)	(24,004)	(200,000)	(220,669)	(20,669)	(10)	(202,833)
71215 - Quieter Home - Material	(1,809,500)	(749,802)	1,059,698	59	(2,529,444)	(20,108,675)	(20,408,354)	(299,679)	(1)	(16,308,589)
71216 - Quieter Home Program	1,709,842	1,067,178	(642,664)	(38)	2,520,232	19,065,204	19,023,947	(41,257)	0	14,392,766
71225 - Joint Studies - Material	(25,000)	0	25,000	100	0	(100,000)	0	100,000	100	0
Total Quieter Home Program	(204,414)	267,080	471,495	231	(95,506)	(2,100,546)	(2,051,197)	49,349	2	(2,541,476)
Interest Income										
71310 - Interest - Investments	1,168,813	1,682,182	513,368	44	689,607	11,619,854	15,545,173	3,925,319	34	7,271,985
71330 - Interest - Variable Debt	0	3,091	3,091	0	785	0	37,697	37,697	0	230,474
71335 - Interest Income - Leases	0	0	0	0	5,027,017	0	0	0	0	5,027,017
71340 - Interest - Note Receivab	68,096	68,096	0	0	75,759	859,575	859,575	0	0	1,122,767
71350 - Interest - Other	46,416	57,020	10,604	23	(138,476)	610,067	359,175	(250,892)	(41)	1,113,391
71363 - Interest Income - 2013 Bonds	0	(324)	(324)	0	195	0	412	412	0	90,890
71364 - Interest Income - 2017 Bond A	0	88,708	88,708	0	15,664	0	609,611	609,611	0	108,088
71365 - Interest Income - 2014 Bond A	0	190,694	190,694	0	36,051	0	1,424,989	1,424,989	0	253,076
71366 - Interest Income - 2019A Bond	0	232,721	232,721	0	116,952	0	2,631,139	2,631,139	0	1,047,887
71367 - Interest Income - 2020A Bond	0	156,052	156,052	0	23,052	0	1,091,287	1,091,287	0	125,765
71368 - Interest Income - 2021 Bond A	734,912	2,355,835	1,620,924	221	184,769	10,982,075	17,865,685	6,883,609	63	3,291,707
Total Interest Income	2,018,237	4,834,076	2,815,839	140	6,031,376	24,071,571	40,424,742	16,353,172	68	19,683,046

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Interest Expense										
71412 - Interest Expense 2013 Bonds	\$0	\$0	\$0	0	\$0	\$0	\$0	\$0	0	\$(7,195,563)
71413 - Interest Expense 2014 Bond A	(1,270,604)	(1,270,604)	0	0	(1,300,065)	(15,247,242)	(15,247,242)	0	0	(15,600,783)
71414 - Interest Expense 2017 Bond A	(1,110,813)	(1,110,813)	0	0	(1,132,979)	(13,329,750)	(13,329,750)	0	0	(13,595,750)
71415 - Interest Exp 2019A Bond	(1,824,925)	(1,824,925)	0	0	(1,843,425)	(21,899,100)	(21,899,100)	0	0	(22,121,100)
71416 - Interest Expense 2020A Bond	(885,313)	(885,313)	0	0	(945,813)	(10,623,750)	(10,623,750)	0	0	(11,480,563)
71417 - Interest Expense - 2021 Bond	(6,833,852)	(6,833,852)	0	0	(6,833,852)	(82,006,222)	(82,006,222)	0	0	(46,267,384)
71420 - Interest Expense-Variable Debt	(113,475)	(252,093)	(138,618)	(122)	(77,408)	(1,361,700)	(2,439,446)	(1,077,746)	(79)	(626,258)
71430 - LOC Fees - C/P	0	0	0	0	0	0	0	0	0	(40,000)
71450 - Trustee Fee Bonds	(1,000)	(7,025)	(6,025)	(603)	(5,475)	(12,000)	(16,575)	(4,575)	(38)	(6,675)
71451 - Program Fees - Variable Debt	0	0	0	0	0	(2,000)	(1,750)	250	13	(350)
71460 - Interest Expense - Other	41,887	41,886	0	0	41,886	502,639	500,888	(1,751)	0	(5,130,171)
71461 - Interest Expense - Cap Leases	(42,348)	(42,348)	0	0	(45,028)	(523,159)	(523,806)	(647)	0	(554,005)
71462 - Interest Expense - Leases	0	0	0	0	(8,638,345)	0	0	0	0	(8,638,345)
Total Interest Expense	(12,040,442)	(12,185,085)	(144,643)	(1)	(20,780,503)	(144,502,285)	(145,586,754)	(1,084,468)	(1)	(131,256,946)
Amortization										
69210 - Amortization - Premium	2,198,989	2,198,369	(620)	0	2,250,004	26,690,100	26,690,100	0	0	21,581,704
Total Amortization	2,198,989	2,198,369	(620)	0	2,250,004	26,690,100	26,690,100	0	0	21,581,704
Other Non-Operating Income (Expense)										
71510 - Legal Settlement Income	0	0	0	0	0	0	0	0	0	391
71521 - Fixed Asset Disposal-Loss	0	0	0	0	(365,578)	0	0	0	0	(13,479,261)
71530 - Gain/Loss On Investments	0	(2,368,612)	(2,368,612)	0	(10,344,311)	0	11,669,285	11,669,285	0	(61,303,866)
71540 - Discounts Earned	0	4,291	4,291	0	1,332	0	22,384	22,384	0	7,149
71610 - Legal Settlement Expense	(833)	0	833	100	0	(10,000)	(243,203)	(233,203)	(2,332)	0
71620 - Other non-operating revenue (e	0	3,864	3,864	0	825	0	224,190	224,190	0	256,147
71630 - Other Non-Operating Expe	0	(671,694)	(671,694)	0	(100,000)	0	(1,657,504)	(1,657,504)	0	(100,000)
Total Other Non-Operating Income (Expense)	(833)	(3,032,152)	(3,031,318)	363,760)	(10,807,732)	(10,000)	10,015,152	10,025,152	100,252	(74,619,440)
Total Non-Operating Revenue/(Expense)	(1,136,811)	(152,995)	983,816	87	16,384,469	(24,489,735)	10,621,614	35,111,349	143	17,503,361
Capital Grant Contribution										
72100 - AIP Grants	3,553,571	15,418,297	11,864,726	334	8,959,328	32,592,108	52,287,087	19,694,979	60	12,958,340
Total Capital Grant Contribution	3,553,571	15,418,297	11,864,726	334	8,959,328	32,592,108	52,287,087	19,694,979	60	12,958,340
Total Expenses Net of Non-Operating Revenue/(Expense)	31,025,407	21,203,208	9,822,199	32	36,191,461	310,564,100	248,667,387	61,896,713	20	295,778,253

San Diego County Regional Airport Authority
Authority Detail Income Statement - Supplemental Schedule
For the twelve months ended June 30, 2023
(Unaudited)

Print Date: 8/8/2023
Print Time: 2:47:35PM
Report ID: GL0012

	Month to Date					Year to Date				
	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual	Budget	Actual	Variance Favorable (Unfavorable)	Variance Percent	Prior Year Actual
Net Income/(Loss)	764,009	11,680,906	10,916,897	1429	15,383,765	27,831,686	126,138,322	98,306,637	353	23,475,641
Equipment Outlay										
73200 - Equipment Outlay Expendi	\$(82,073)	\$(287,989)	\$(205,916)	(251)	\$(478,750)	\$(988,444)	\$(358,870)	\$629,574	64	\$(953,788)
73299 - Capitalized Equipment Co	0	287,989	287,989	0	478,750	0	358,870	358,870	0	953,788
Total Equipment Outlay	(82,073)	0	82,073	100	0	(988,444)	0	988,444	100	0



Review of the Unaudited Financial Statements For the Fiscal Year Ended June 30, 2023 and 2022

Presented by:
Elizabeth Stewart
Director, Accounting

Finance Committee Meeting
August 28, 2023



Economic Update

Market Commentary

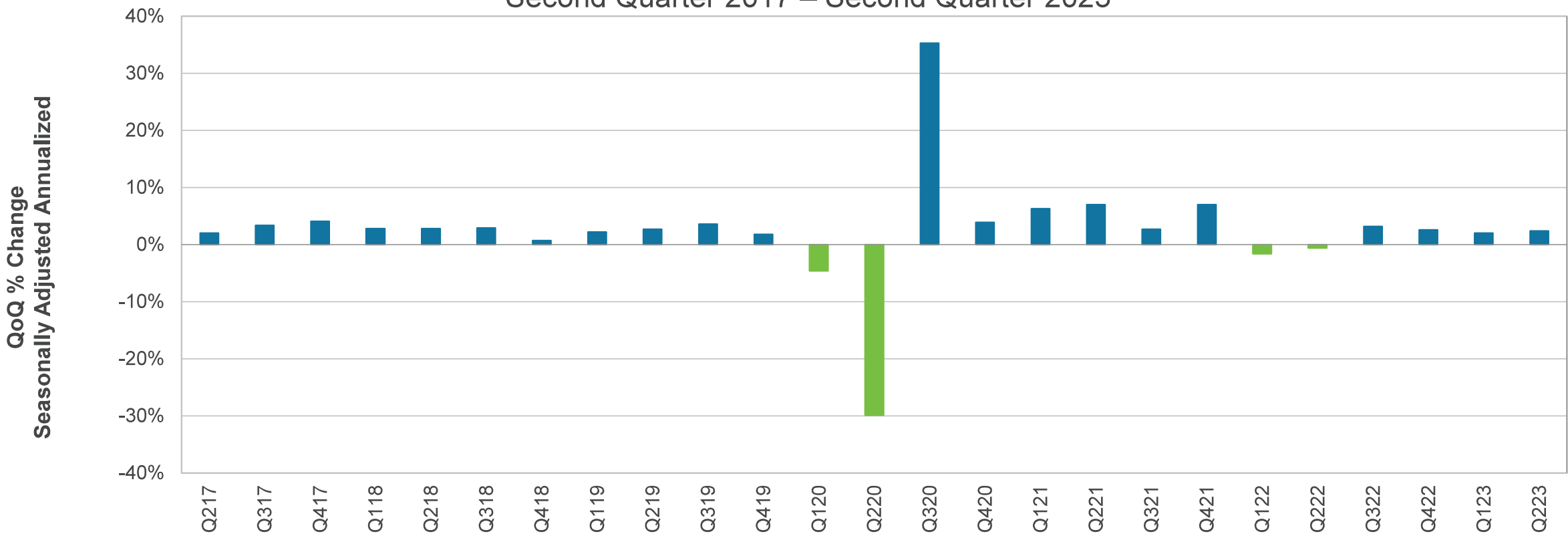
Recent economic data continues to suggest positive but below trend growth this year. Although the pace of job growth is moderating, labor markets remain solid, and the U.S. consumer has demonstrated resiliency. Inflationary trends are subsiding, but core levels remain well above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will remain data dependent as they tread cautiously going forward.

As anticipated at the July meeting, the Federal Open Market Committee voted unanimously to raise the Federal Funds rate by 0.25% to a target range of 5.25 - 5.50%, the highest level in over 20 years. Fed Chair Powell maintained that the FOMC will remain data dependent going forward, and that they do not anticipate a recession, leaving the option open for the possibility of additional rate hikes in the future if needed.

Second Quarter GDP

According to the advance estimate, second quarter GDP growth exceeded expectations at an annualized rate of 2.4%, following 2.0% growth in the first quarter. Consumer spending on goods and services and business outlays for equipment were major drivers of growth. The consensus estimate calls for 1.5% growth for the third quarter and 1.6% for the full year 2023. The Federal Reserve Bank of Atlanta's GDP forecast for the third quarter is much stronger at 4.1%.

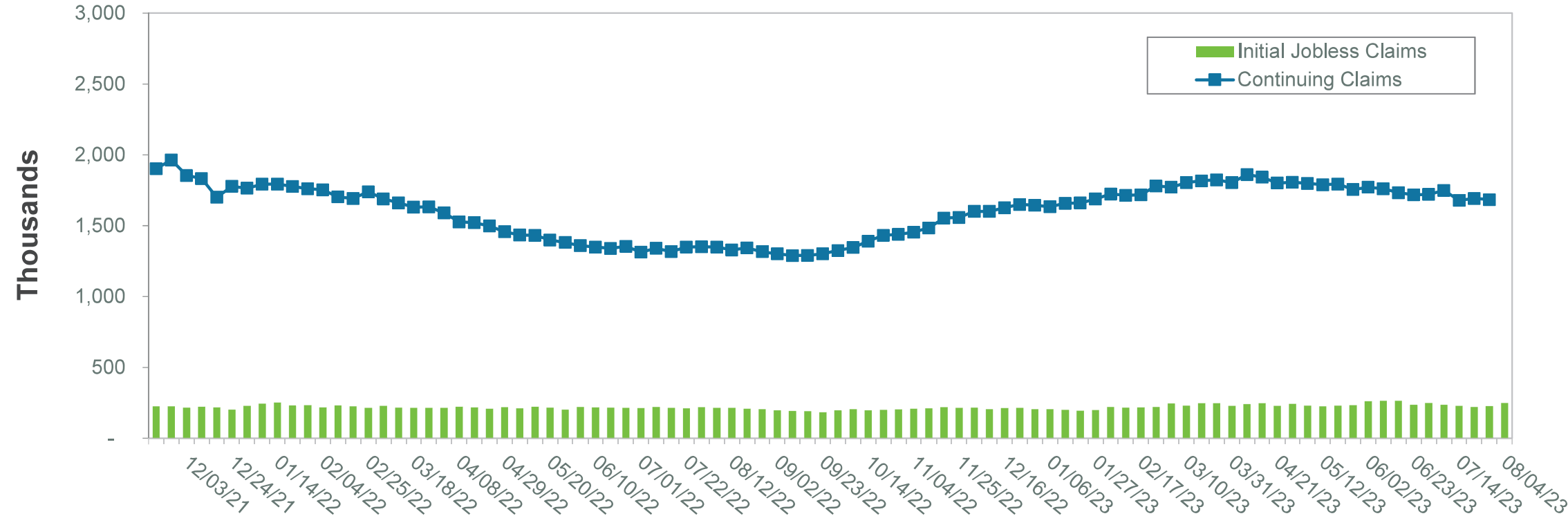
U.S. Gross Domestic Product (QoQ)
Second Quarter 2017 – Second Quarter 2023



Initial Claims For Unemployment

In the most recent week, the number of initial jobless claims rose to 248,000 from 227,000 in the prior week. Initial jobless claims of under 250,000 are indicative of a strong labor market. The level of continuing unemployment claims (where the data is lagged by one week) fell to 1.684 million.

Initial Jobless Claims and 4-Week Moving Average
November 19, 2021 – August 04, 2023

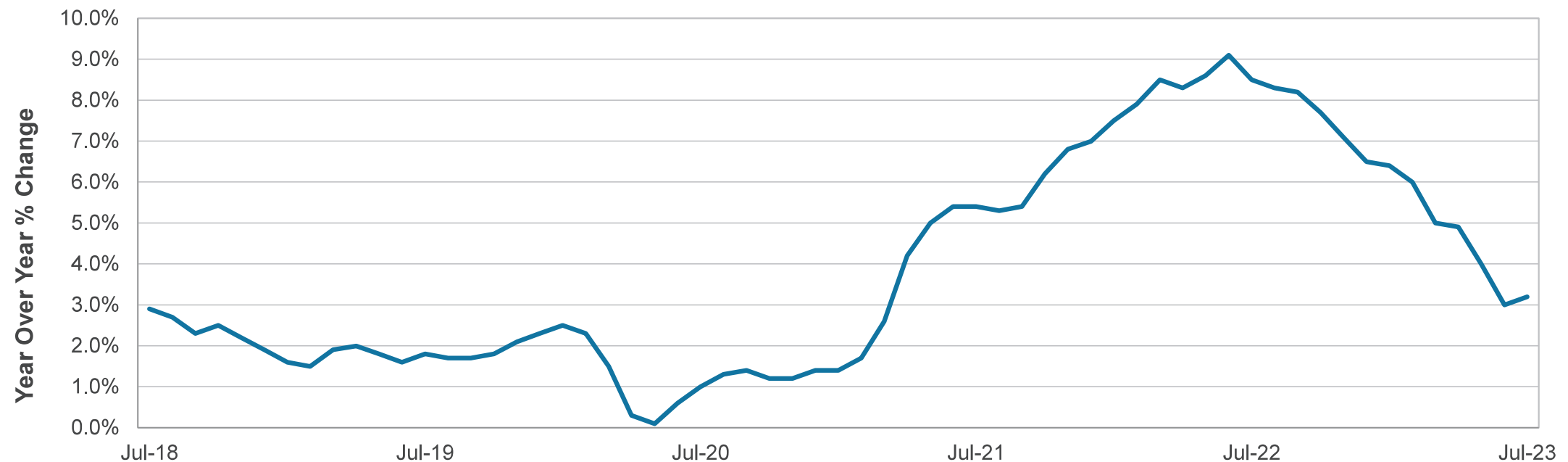


Source: Bloomberg.

Consumer Price Index

The Consumer Price Index (CPI) rose 0.2% month-over-month and 3.2% year-over-year, up slightly from 3.0% in June. The Core CPI, which excludes volatile food and energy components, was up 0.2% month-over-month and 4.7% year-over-year, decelerating slightly from 4.8% in June. Shelter costs accounted for most of the increase, while airfare and used car prices dropped. The Personal Consumption Expenditures (PCE) index rose 4.1% year-over-year in June, down from a 4.6% increase for May. Core inflation remains stubbornly elevated above the Fed's 2% target, with a resilient housing market and strong wage growth as headwinds.

Consumer Price Index (YoY%)
July 2018 – July 2023

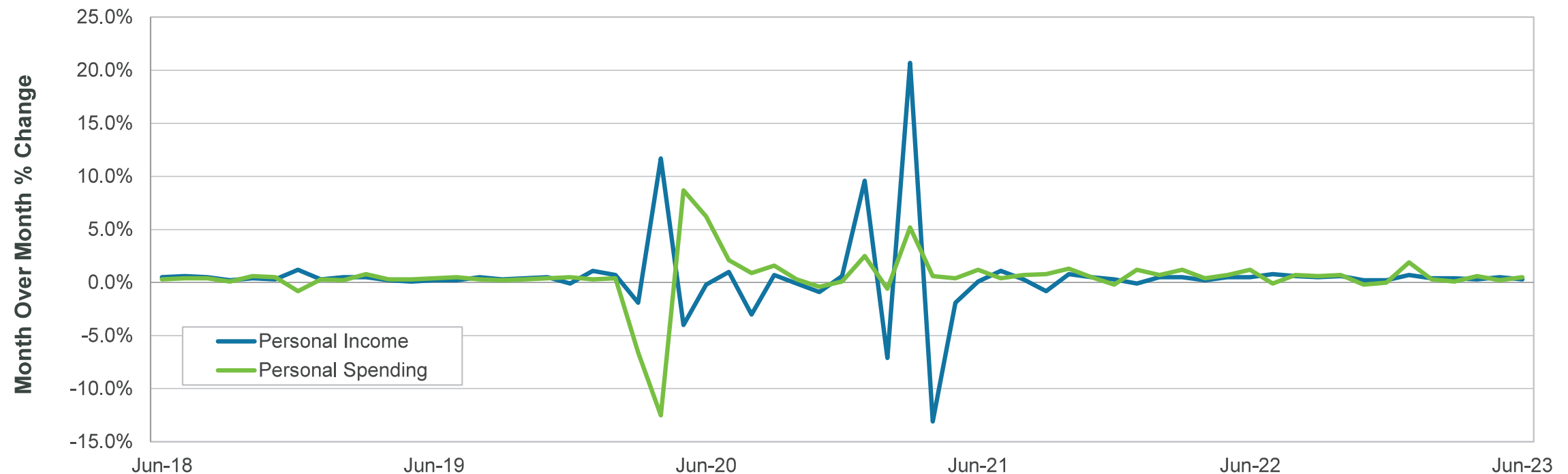


Source: Bloomberg.

Personal Income and Spending

Personal income rose 0.3% and consumer spending was up 0.5% month-over-month in June. Real consumer spending, adjusted for inflation, rose 0.4% from an upwardly revised 0.1% gain in May. Strong wage growth, despite a slowdown in the pace of hiring, helped fuel consumer spending in the month. There are also signs that US consumers are utilizing credit card debt and savings to finance their purchases; the personal savings rate fell to 4.3% in June, well below the 20-year average of 6.8%.

Personal Income and Spending (MoM%)
June 2018 – June 2023



Source: Bloomberg

Consumer Confidence Index

The Consumer Confidence Index surged to 117.0 as of mid-July from an upwardly revised 110.1 in June, exceeding expectations calling for 112.0. Survey participants reflected optimism about the US economy and business conditions. There was some indication that consumers expect to pull back on big purchases such as cars, homes, major appliances and travel over the next six months, which could be the result of higher borrowing costs. The index is running above its historical average of around 95.

Consumer Confidence Index
July 2018 – July 2023



Source: Bloomberg

Existing Home Sales

Existing home sales dropped 3.3% month-over-month to a seasonally adjusted annualized rate of 4.2 million units in June following a 0.2% pick up in May. Affordability is still weighing on the market and inventory is constrained as many homeowners are reluctant to move and forfeit their low mortgage rates. The average rate on a 30-year fixed mortgage was around 7% as of early August, according to Freddie Mac. On a year-over-year basis, sales of existing homes were down 19% in June.

U.S. Existing Home Sales (MoM)
June 2013 – June 2023



Source: Bloomberg

New Home Sales

New home sales beat estimates but fell 2.5% in June to an annualized rate of 697,000 units after a downwardly revised increase of 6.6% in May. On a year-over-year basis, new home sales were up 24%. Low supply of existing homes and builder incentives are likely fueling demand for new homes.

U.S. New Home Sales
June 2013 – June 2023



Source: Bloomberg

Crude Oil Prices

U.S. West Texas Intermediate (WTI) crude settled at \$83.19 per barrel on August 11, above its one month average of \$79.40 and its one year average of \$78.81. Oil prices moved up recently on the International Energy Agency's near-term forecast for record global demand in the face of tightening supplies. The IAE estimates that oil demand reached a record level of 103 million barrels per day (bpd) in June and could set another record for August, driven by flights, increased use of oil to produce electricity, and demand from China. OPEC+ previously announced that it will extend its existing production cuts through 2024, while Saudi Arabia plans to maintain its individual output reduction of an additional 1 million bpd at least through September in an effort to support prices on concerns about a global economic slowdown. Russia recently pledged to reduce output by 500,000 bpd in August and 300,000 bpd in September.

West Texas Intermediate Oil Price Per Barrel (WTI Spot)

August 11, 2018 – August 11, 2023



Source: Bloomberg

Jet Fuel Prices

Jet fuel (U.S. Gulf Coast Spot) closed at \$2.98 per gallon on August 11, above its one-month average of \$2.70 and its one-year average of \$2.87. Demand for jet fuel has been robust due to demand from Asia and the busy summer travel season and is expected to continue.

U.S. Gulf Coast 54 Grade Jet Fuel Spot Price
August 11, 2018 – August 11, 2023



Source: Bloomberg

U.S. Equity Markets

US equity markets have staged a rebound in 2023 despite elevated inflation, interest rates, and geopolitical tensions that battered markets in 2022. US corporate earnings have been lower but mostly better than expected. Market volatility has continued into 2023 on concerns about the impact of monetary tightening on the health of the US economy. On a year-to-date basis the S&P is up 16.3%, the DJIA is higher by 6.4%, and the NASDAQ has bounced back 30.4% year-to-date.

Dow Jones Industrial Average (DJIA) and S&P 500 Indices
August 11, 2018 – August 11, 2023

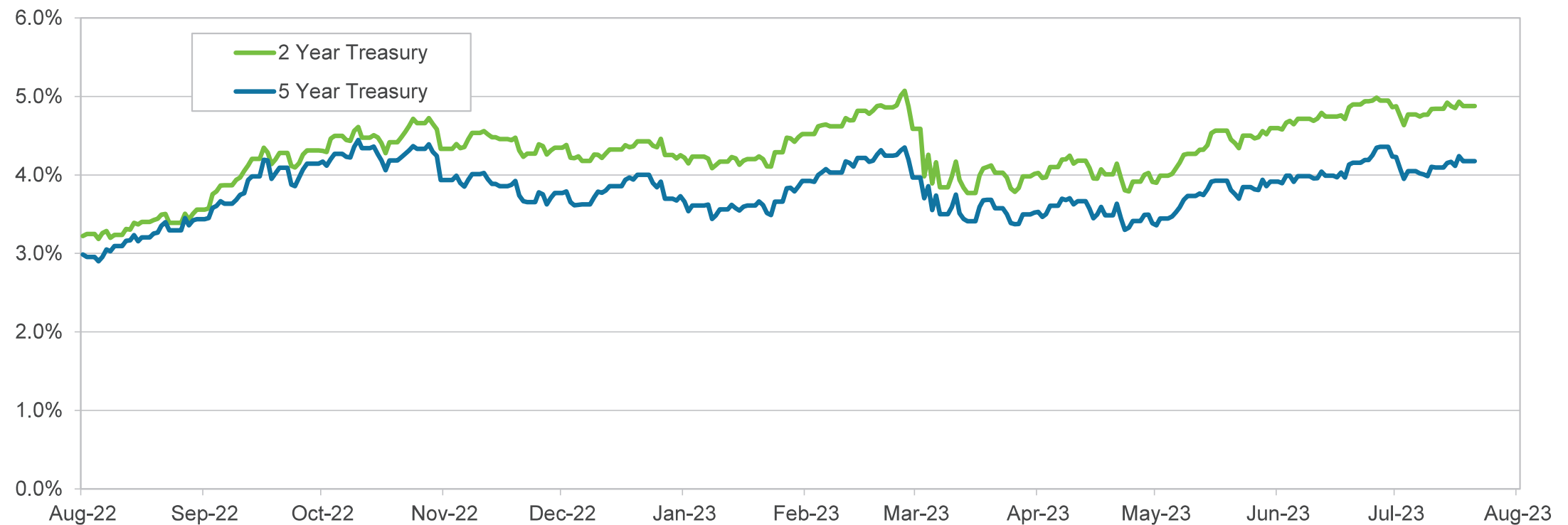


Source: Bloomberg

Treasury Yield History

In 2022, the yield on 2-year Treasuries surged about 368 basis points higher on Fed rate hikes, while the yield on 5-year Treasuries was around 273 basis points higher. Year-to-date, the yield on the 2-year Treasury is up about 47 basis points and the yield on the 5-year Treasury has risen by about 30 basis points. The fed fund futures market has priced in a 36% chance of another rate hike by the end of the year and the probability of any rate cuts has been pushed off until 2024.

2- and 5-year U.S. Treasury Yields August 11, 2022 – August 11, 2023



Source: Bloomberg

Treasury Yield History

The yield curve inversion persists, with the spread between the 2-year Treasury yield and the 10-year Treasury yield narrowing to -74 basis points. This time last year the spread was -33 basis points, well below the average spread since 2003 of around +120 basis points. An inversion of the yield curve is a leading indicator that recession risk has increased.

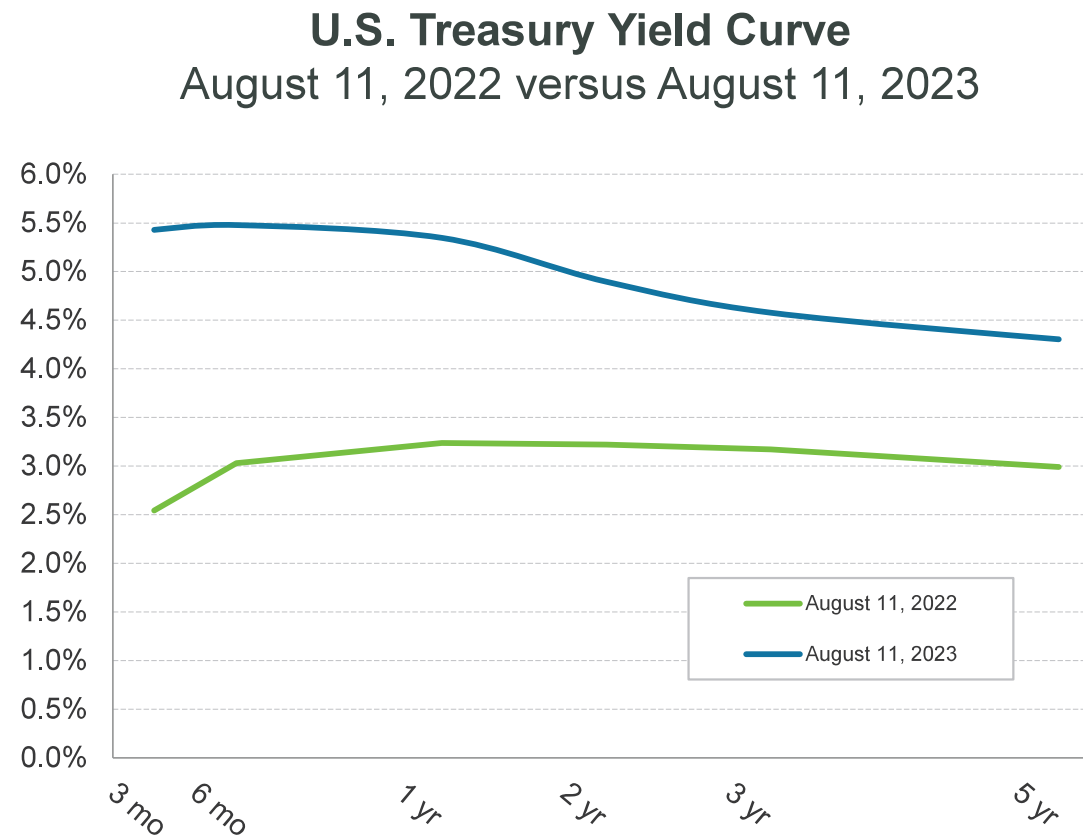
2-, 10- and 30-year U.S. Treasury Yields
August 11, 2013 – August 11, 2023



Source: Bloomberg

U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 288 basis points, the 2-Year Treasury yield is 168 basis points higher, and the 10-Year Treasury yield is up 127 basis points since one year ago.



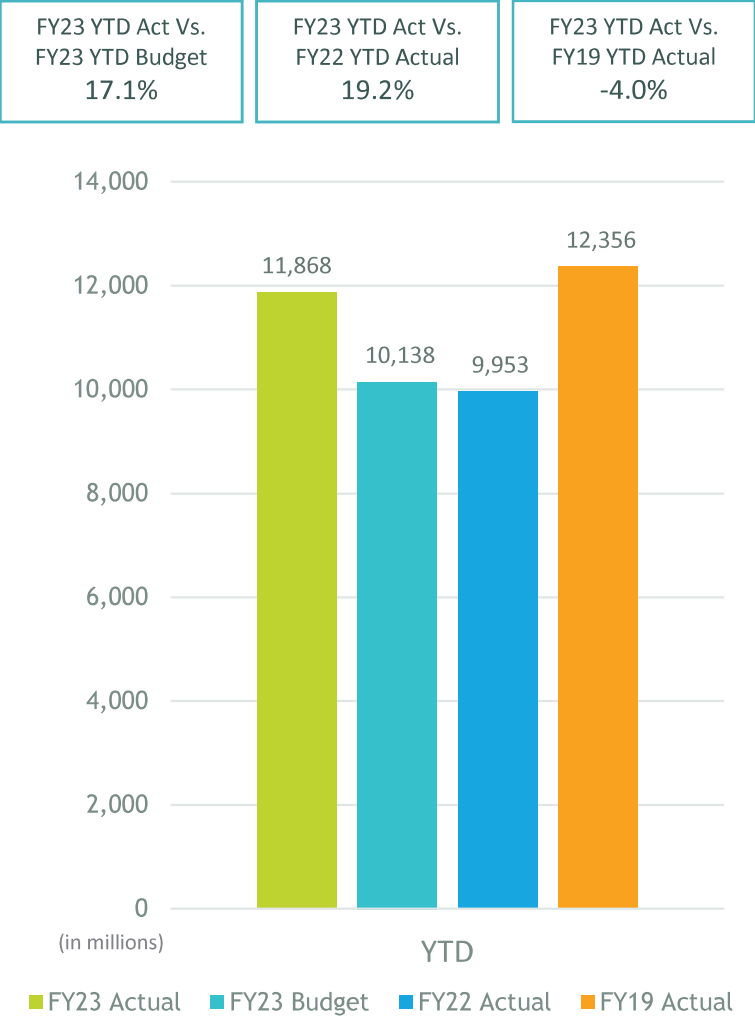
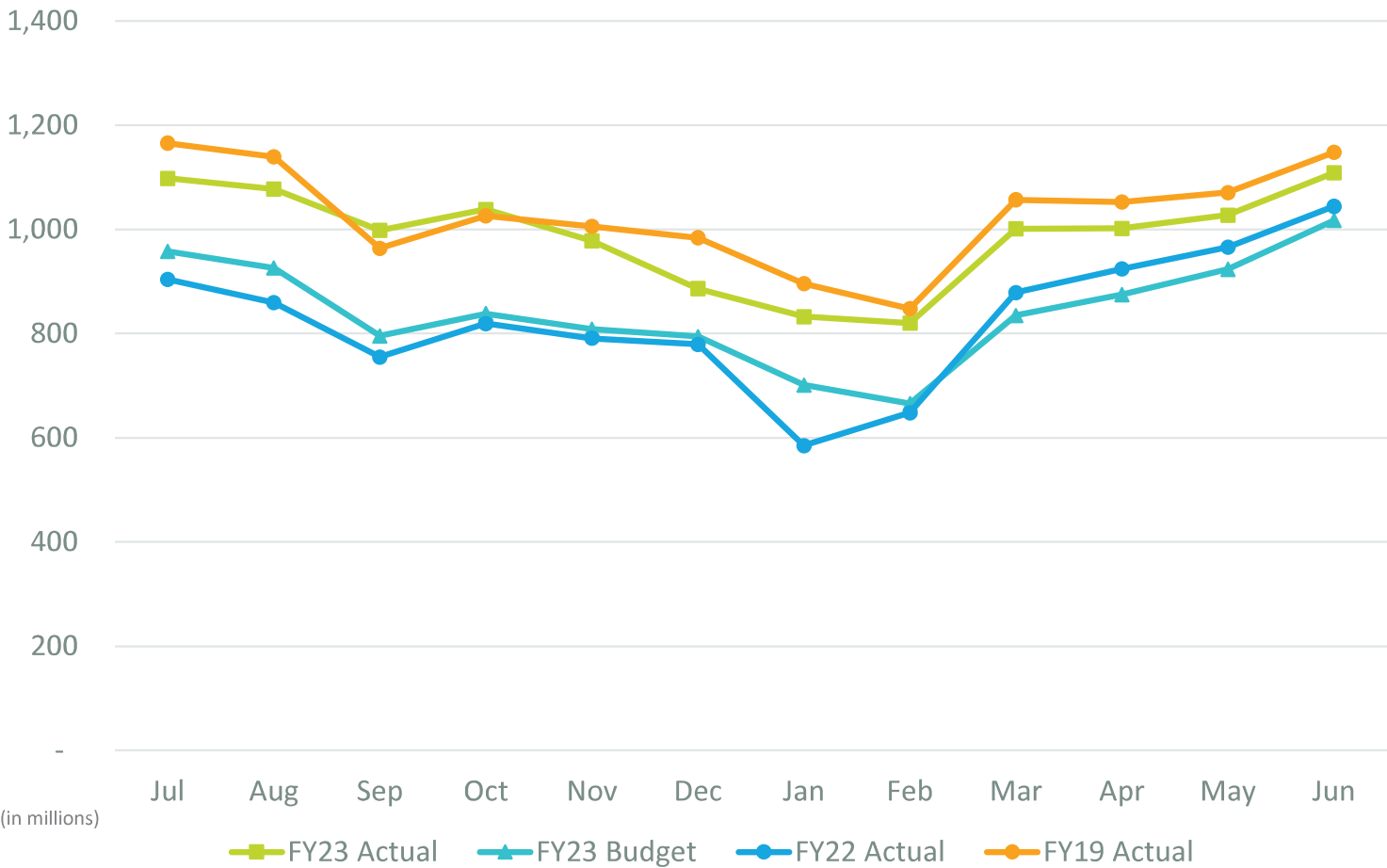
	08/11/2022	08/11/2023	Change
3-Mo.	2.54	5.43	2.88
6-Mo.	3.03	5.48	2.45
1-Yr.	3.24	5.34	2.11
2-Yr.	3.22	4.90	1.68
3-Yr.	3.17	4.58	1.40
5-Yr.	2.99	4.30	1.32
10-Yr.	2.89	4.16	1.27
20-Yr.	3.40	4.45	1.05
30-Yr.	3.18	4.26	1.09

Source: Bloomberg

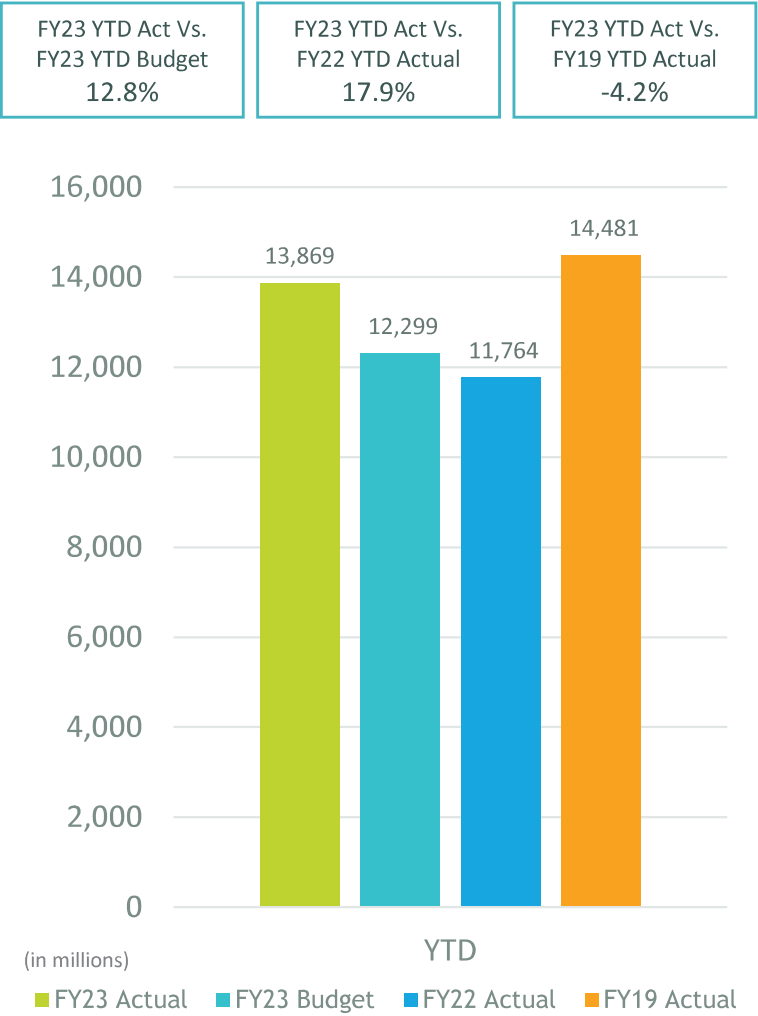
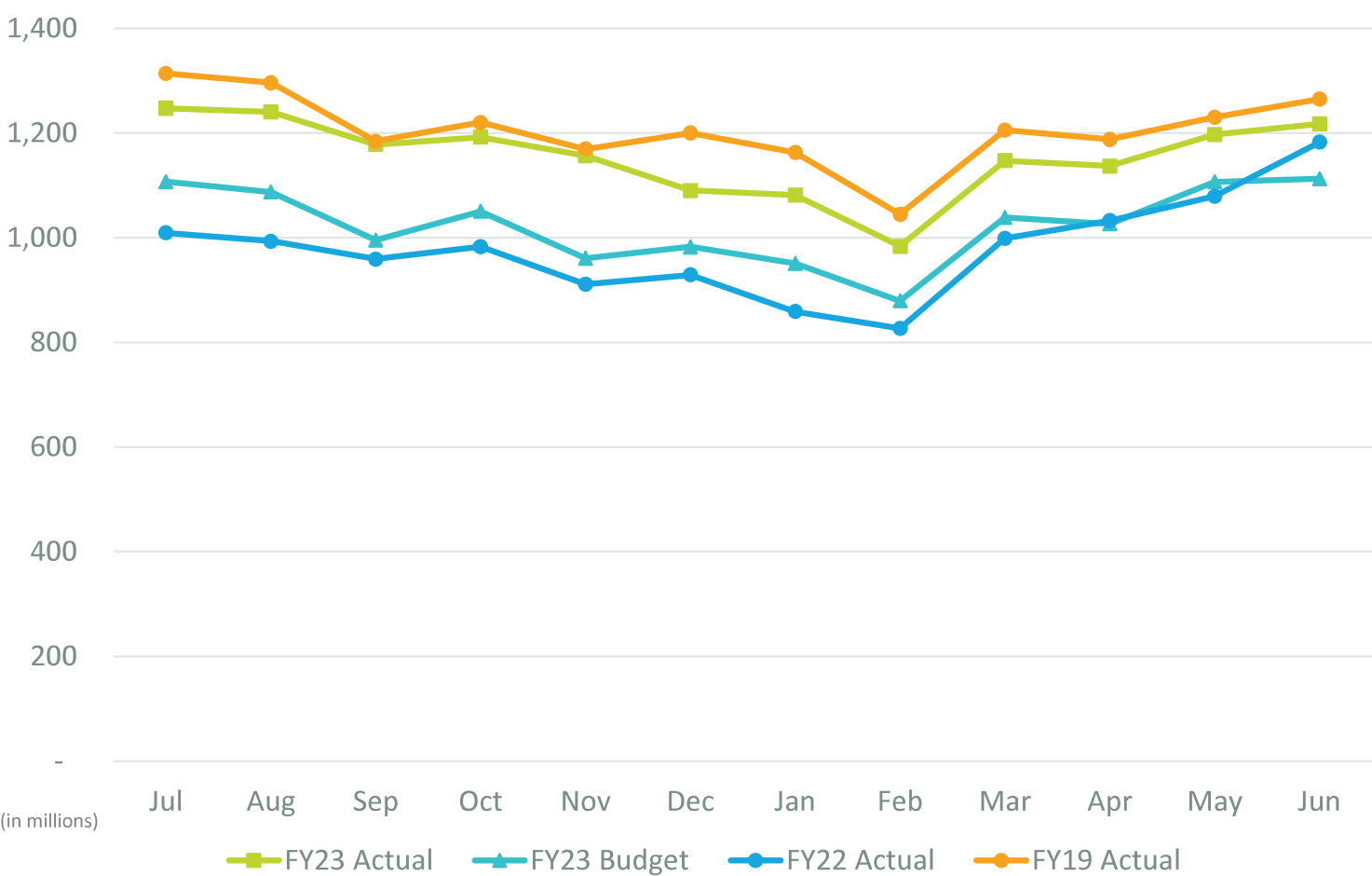


Financial Review for the Fiscal Year Ended June 30, 2023

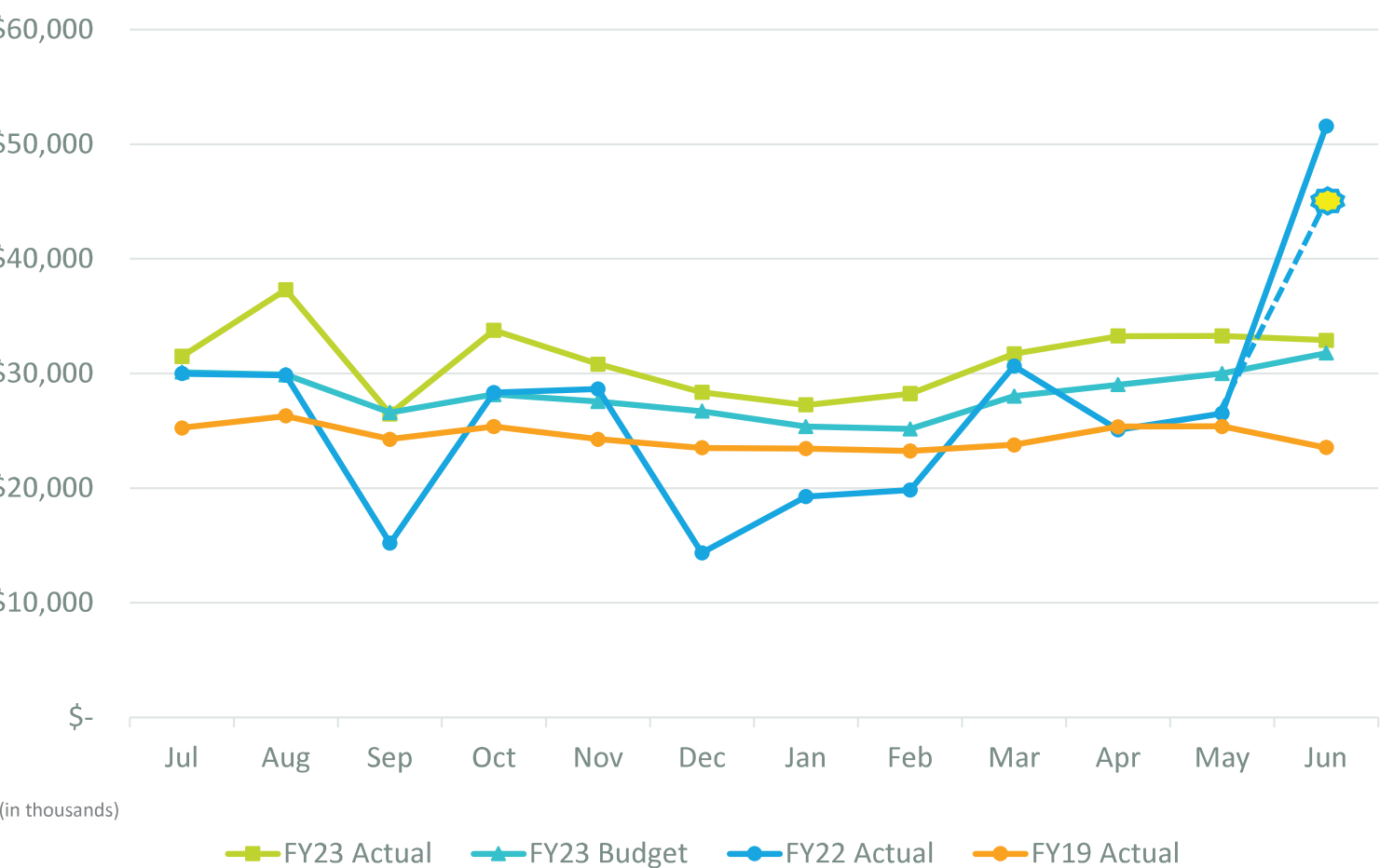
Enplanements



Landed Weights



Operating Revenues (Unaudited)



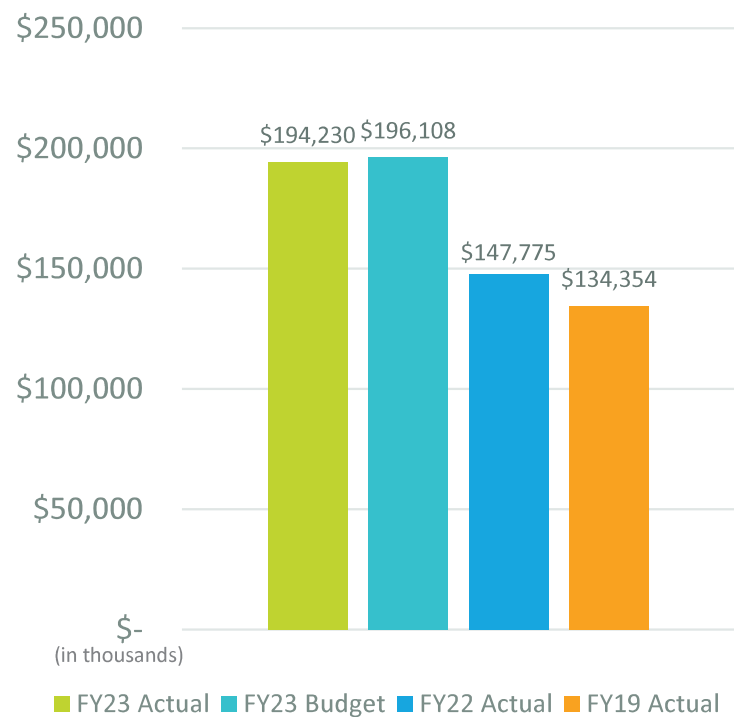
FY23 Actuals are unaudited and do not reflect GASB 87.
FY22 Actuals are audited, post-GASB 87 amounts. For comparison purposes, FY22 pre-GASB 87 amounts are highlighted in yellow, if different.



Operating Revenue (Unaudited)

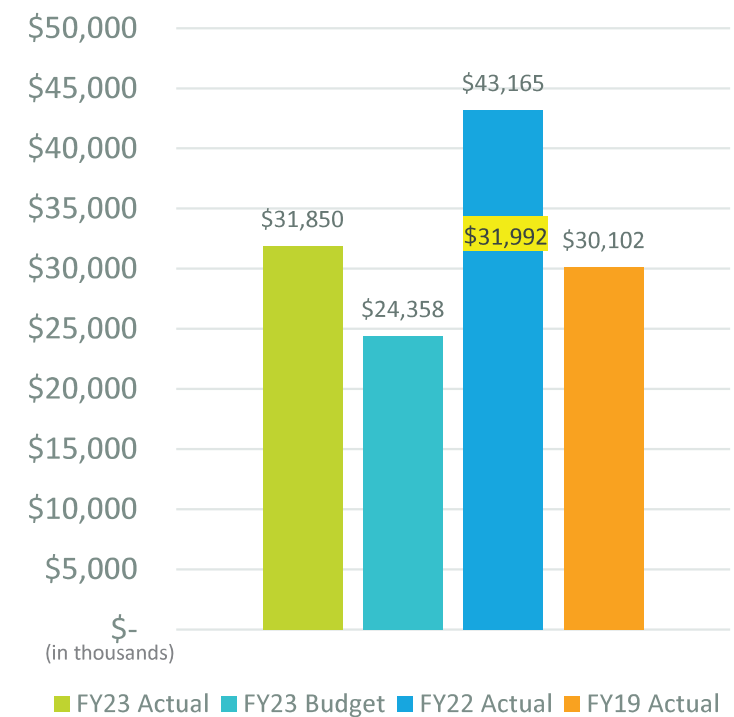
Aviation

FY23 YTD Act Vs. FY23 YTD Budget -1.0%	FY23 YTD Act Vs. FY22 YTD Actual 31.4%	FY23 YTD Act Vs. FY19 YTD Actual 44.6%
--	--	--



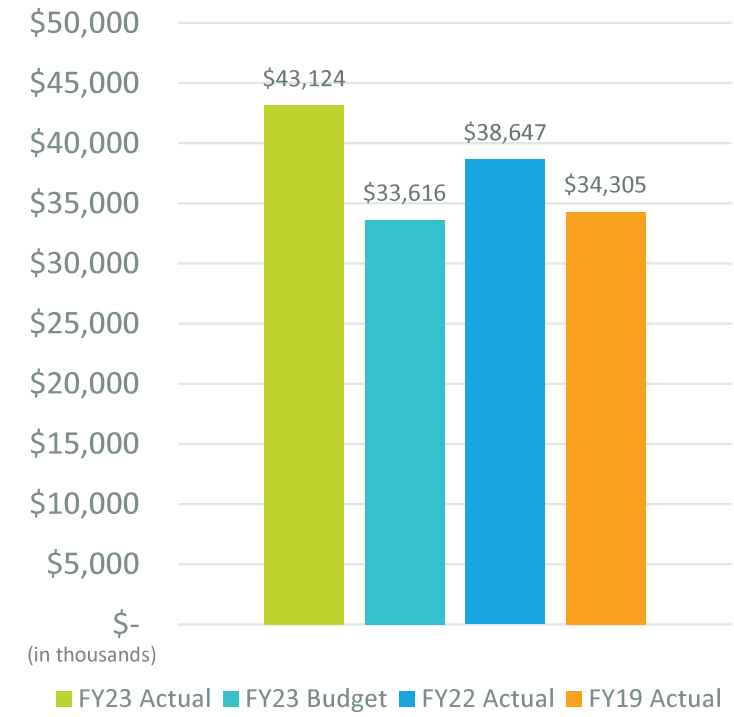
Terminal Concessions

FY23 YTD Act Vs. FY23 YTD Budget 30.8%	FY23 YTD Act Vs. FY22 YTD Actual -26.2%	FY23 YTD Act Vs. FY19 YTD Actual 5.8%
--	---	---



Rental Car

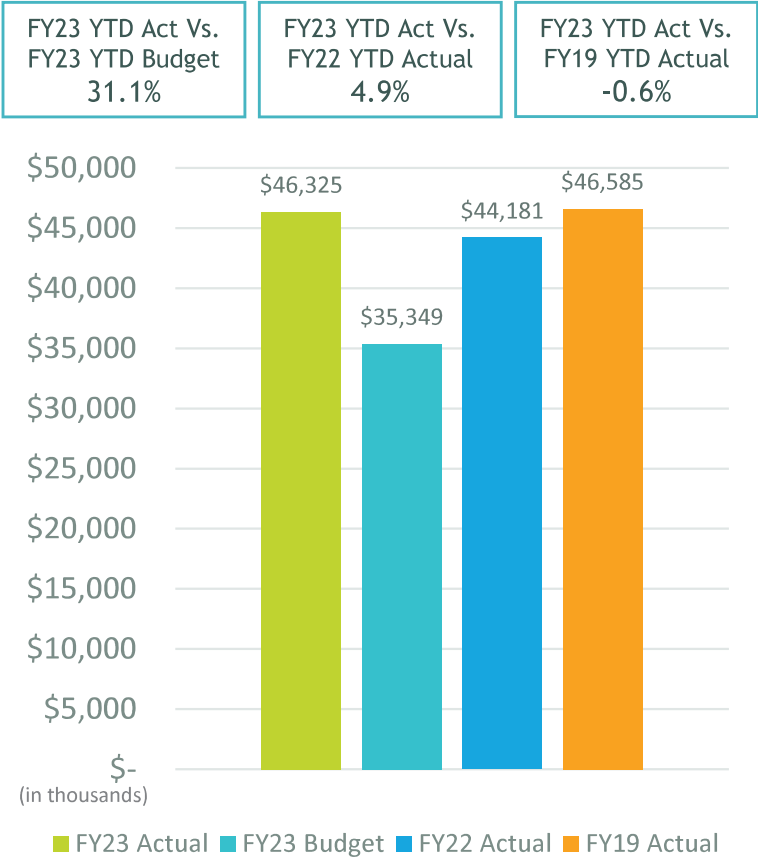
FY23 YTD Act Vs. FY23 YTD Budget 28.3%	FY23 YTD Act Vs. FY22 YTD Actual 11.6%	FY23 YTD Act Vs. FY19 YTD Actual 25.7%
--	--	--



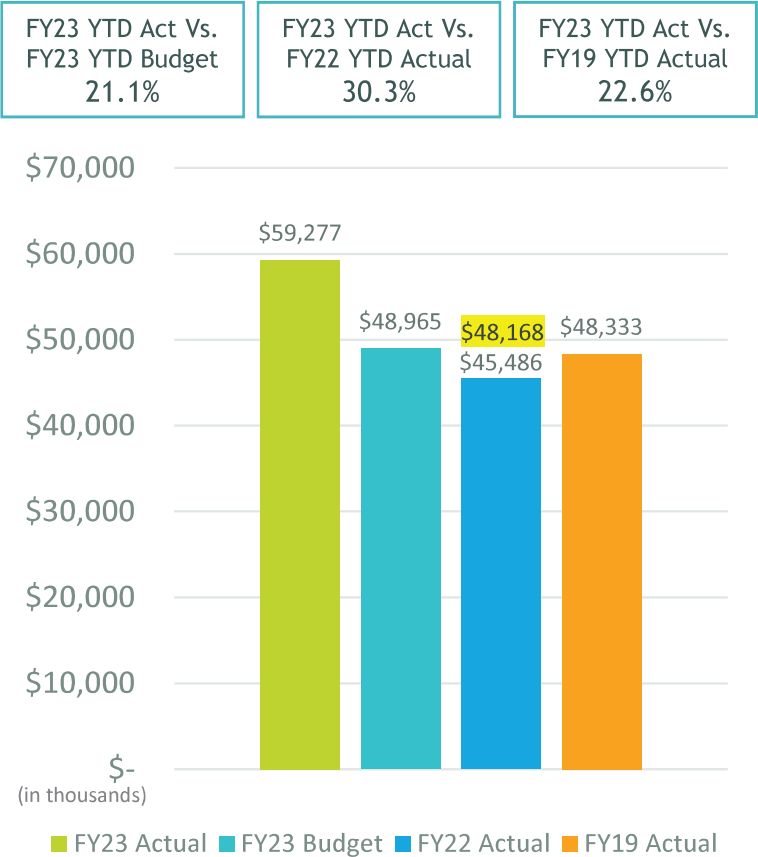
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Operating Revenue (Unaudited)

Parking



Other

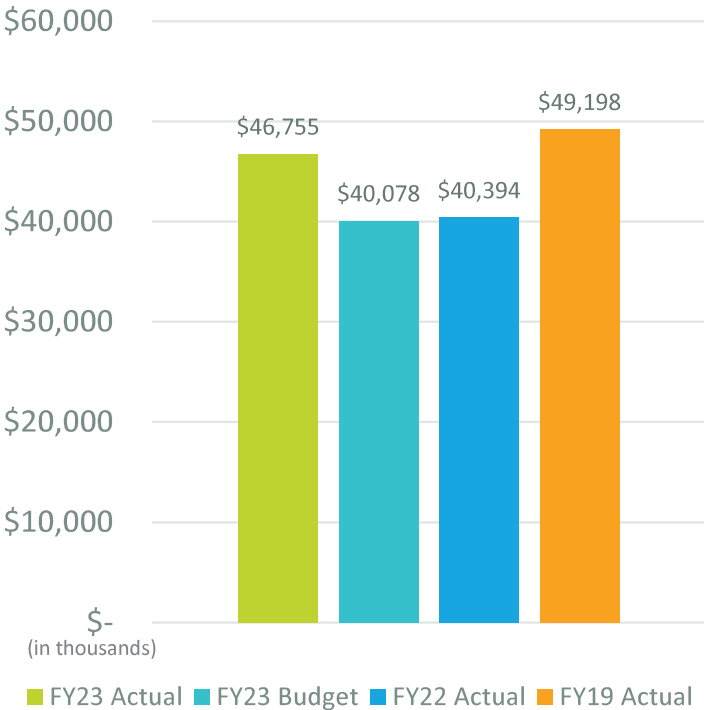


FY23 Actuals are unaudited and do not reflect GASB 87.
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Nonoperating Revenue (Unaudited)

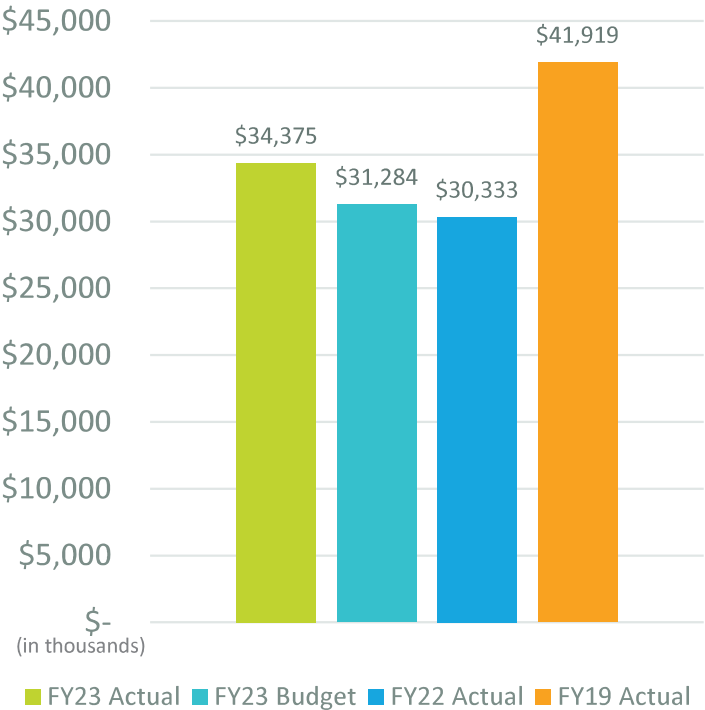
Passenger Facility Charges

FY23 YTD Act Vs. FY23 YTD Budget 16.7%	FY23 YTD Act Vs. FY22 YTD Actual 15.7%	FY23 YTD Act Vs. FY19 YTD Actual -5.0%
--	--	--



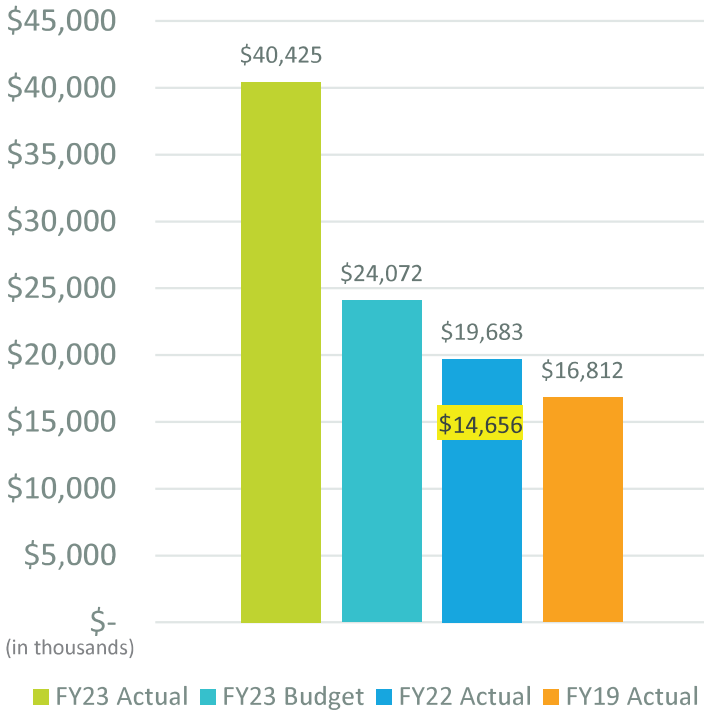
Customer Facility Charges

FY23 YTD Act Vs. FY23 YTD Budget 9.9%	FY23 YTD Act Vs. FY22 YTD Actual 13.3%	FY23 YTD Act Vs. FY19 YTD Actual -18.0%
---	--	---



Interest Income

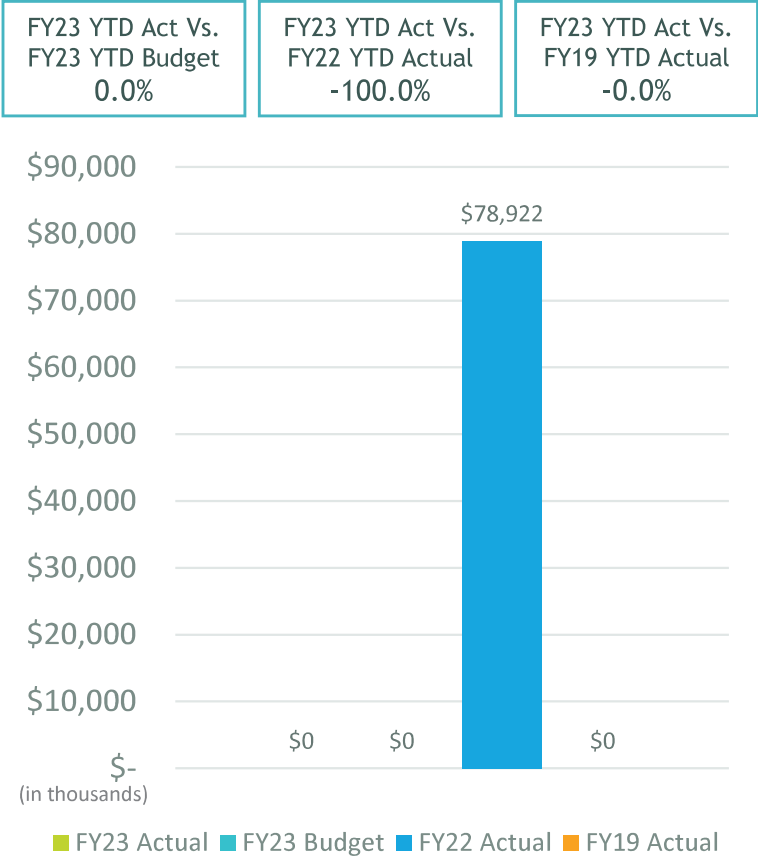
FY23 YTD Act Vs. FY23 YTD Budget 67.9%	FY23 YTD Act Vs. FY22 YTD Actual 105.4%	FY23 YTD Act Vs. FY19 YTD Actual 140.5%
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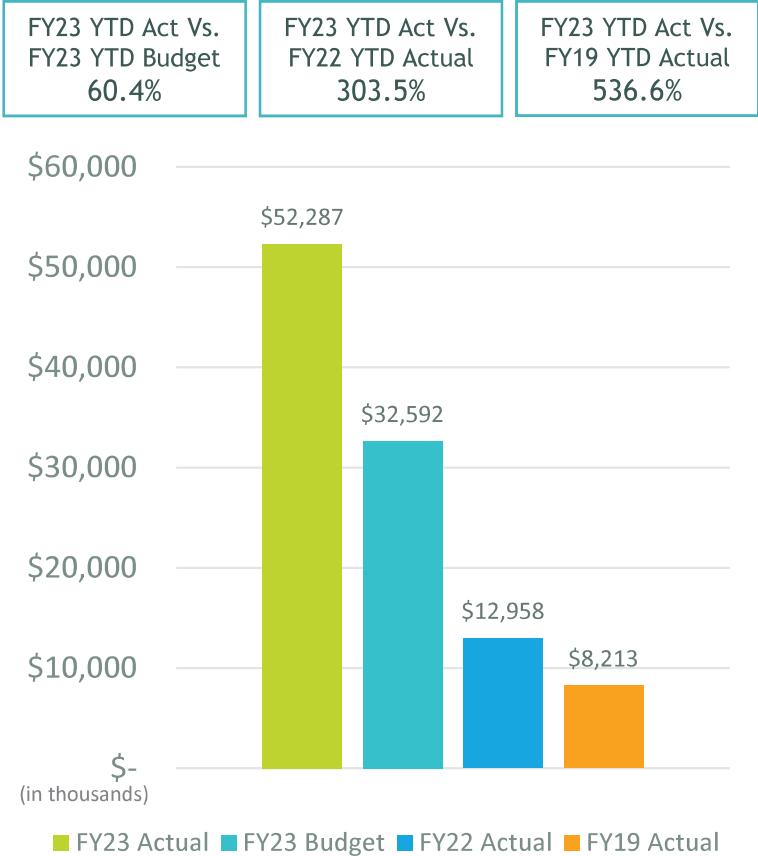
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Nonoperating Revenue (Unaudited)

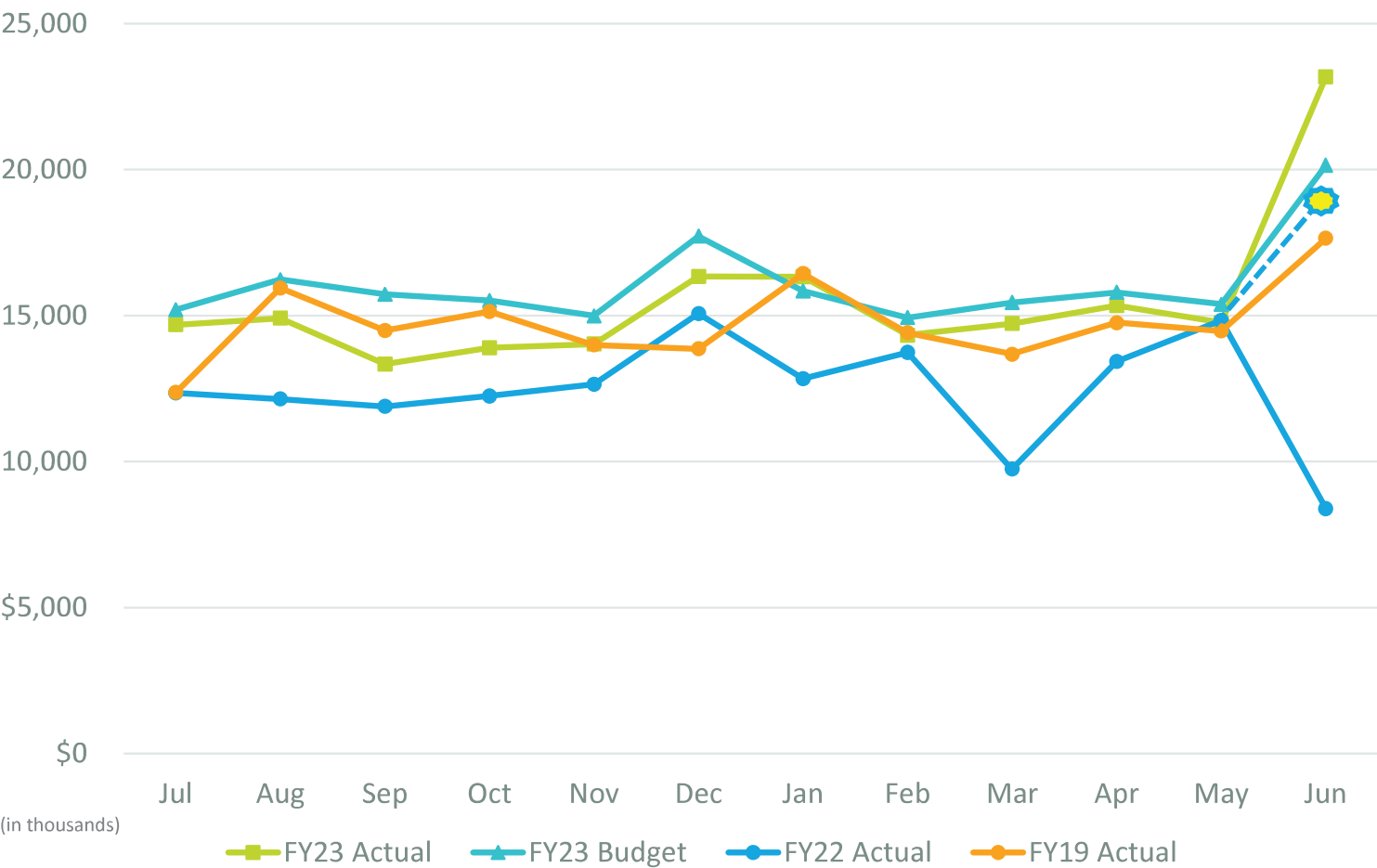
Federal Relief Grants



Capital Grant Contributions



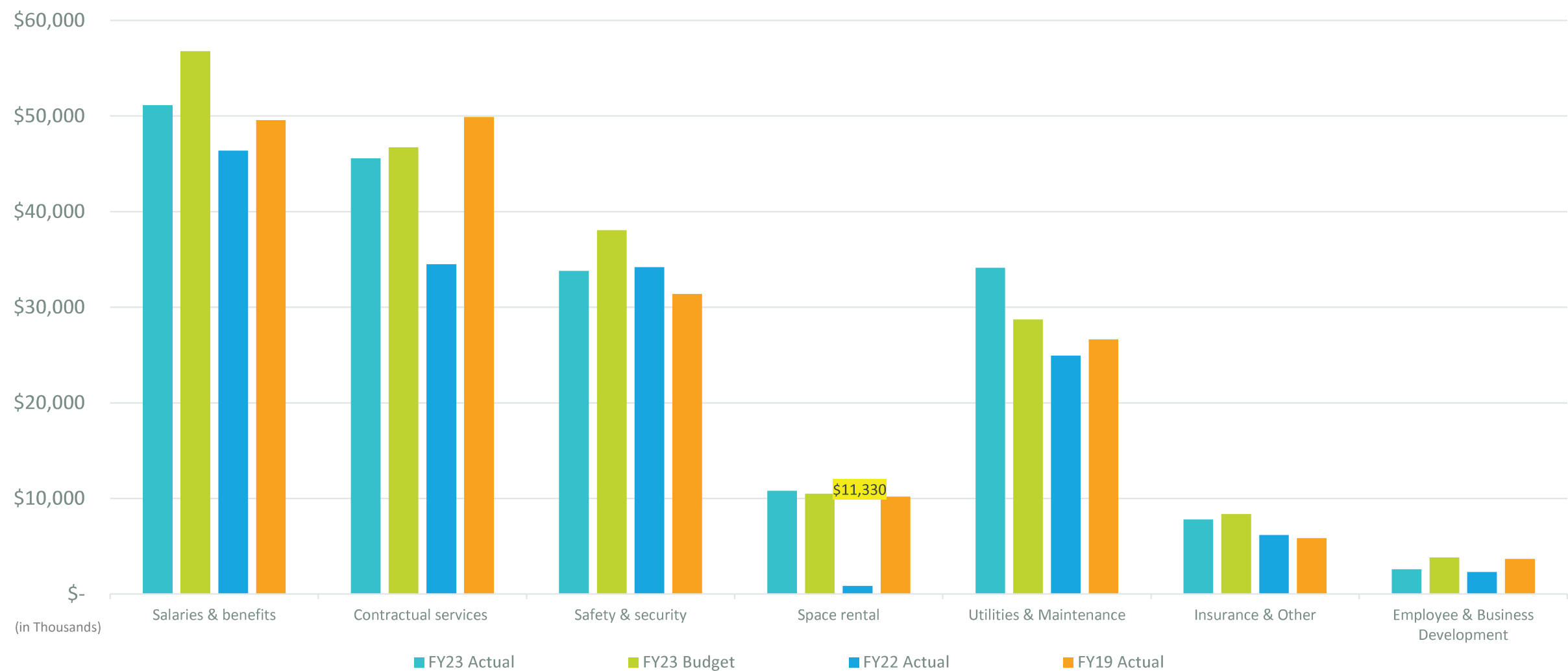
Operating Expenses (Unaudited)



FY23 Actuals are unaudited and do not reflect GASB 87.
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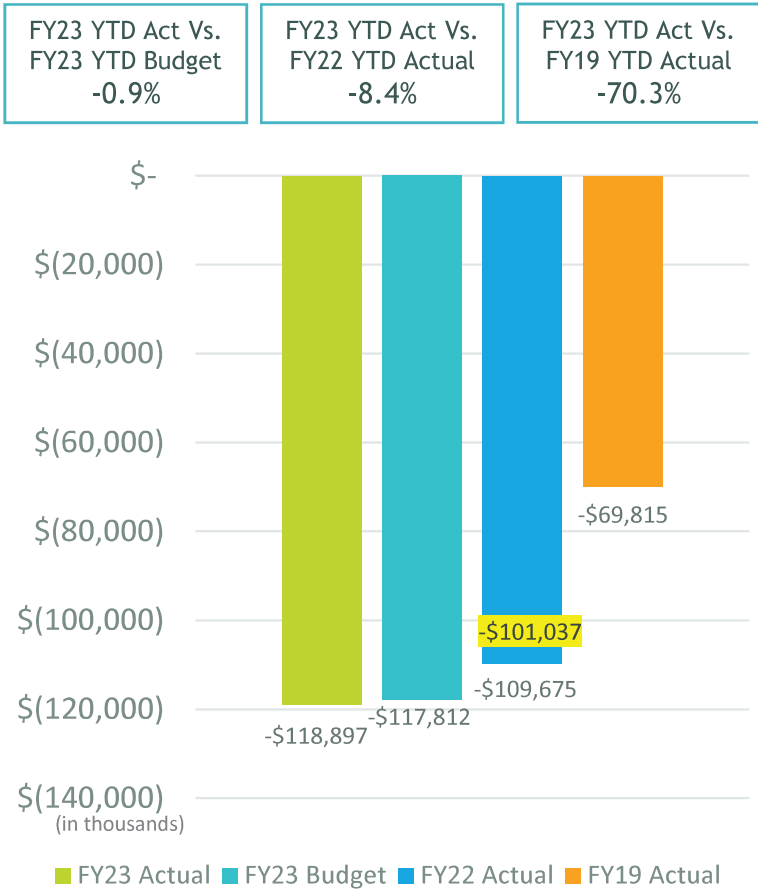
Operating Expenses (Unaudited)



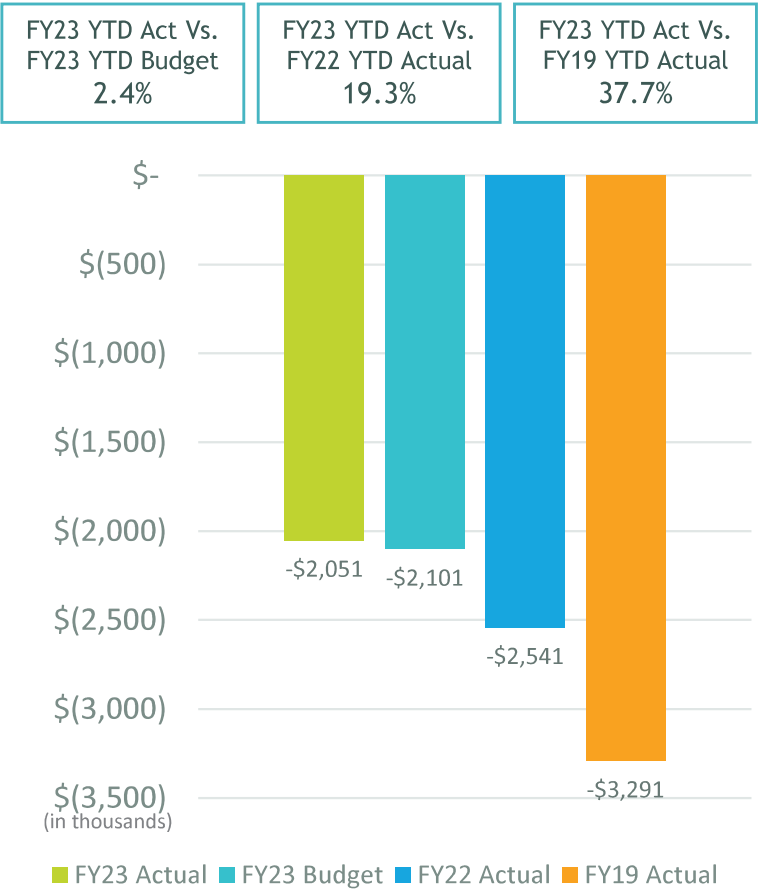
FY23 Actuals are unaudited and do not reflect GASB 87.
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Nonoperating Expense (Unaudited)

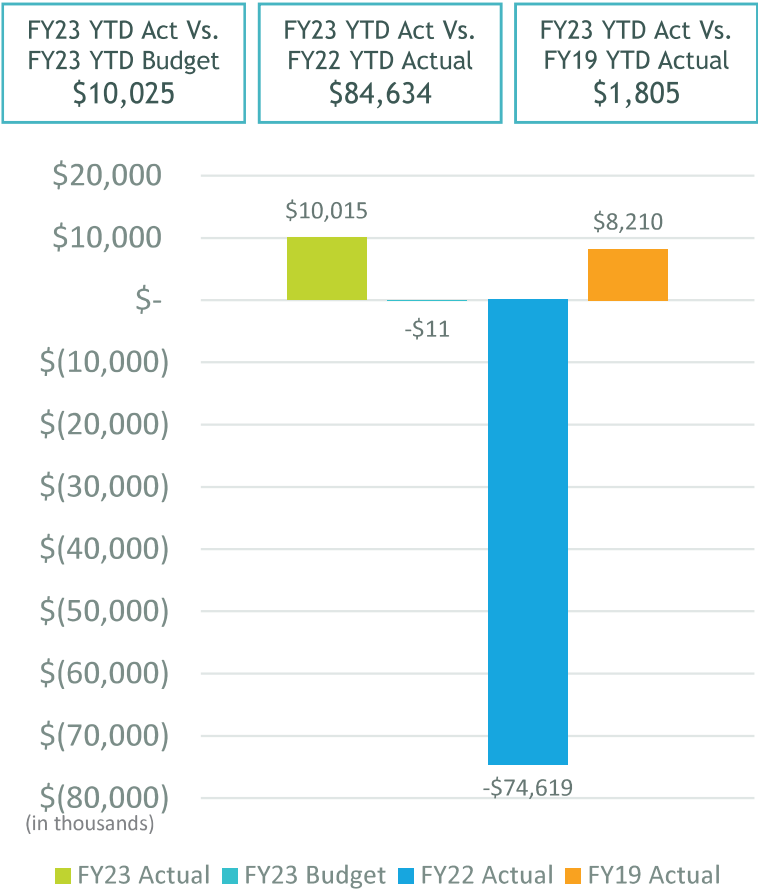
Interest Expense



Quieter Home Program, Net



Other Nonoperating Revenue/(Expense)



FY23 Actuals are unaudited and do not reflect GASB 87.
FY22 Actuals are audited, post-GASB 87 amounts. For comparison purposes, FY22 pre-GASB 87 amounts are highlighted in yellow, if different.



Financial Statements (Unaudited) For the Fiscal Year Ended June 30, 2023 and 2022

Operating Revenues for the Fiscal Year Ended June 30, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year *</u>	<u>Pre- Pandemic *</u>
Aviation	\$ 196,108	\$ 194,230	\$ (1,878)	(1)%	\$ 147,775	\$ 134,354
Terminal concessions	24,358	31,850	7,492	31%	43,165	30,102
Rental car	33,616	43,124	9,508	28%	38,647	34,305
Parking	35,349	46,325	10,976	31%	44,181	46,585
Other operating	48,965	59,277	10,312	21%	45,486	48,333
Total operating revenues	\$ 338,396	\$ 374,806	\$ 36,410	11%	\$ 319,254	\$ 293,679

*Audited

Operating Expenses for the Fiscal Year Ended June 30, 2023 (Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)	% Change	Prior Year *	Pre- Pandemic *
Salaries and benefits	\$ 56,775	\$ 51,149	\$ 5,626	10%	\$ 46,373	\$ 49,578
Contractual services	46,720	45,573	1,147	2%	34,491	49,903
Safety and security	38,064	33,811	4,253	11%	34,191	31,397
Space rental	10,501	10,805	(304)	(3)%	839	10,191
Utilities	16,556	17,803	(1,247)	(8)%	14,193	13,194
Maintenance	12,170	16,334	(4,164)	(34)%	10,747	13,436
Equipment and systems	1,045	922	123	12%	340	375
Materials and supplies	706	650	56	8%	496	656
Insurance	2,005	1,997	8	-	1,741	1,200
Employee development and support	854	674	180	21%	537	1,045
Business development	2,953	1,916	1,037	35%	1,781	2,630
Equipment rental and repairs	4,603	4,227	375	8%	3,585	3,614
Total operating expenses	\$ 192,952	\$ 185,861	\$ 7,090	4%	\$ 149,314	\$ 177,219

*Audited

Nonoperating Revenues & Expenses for the Fiscal Year Ended June 30, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year *</u>	<u>Pre- Pandemic *</u>
Passenger facility charges	\$ 40,078	\$ 46,755	\$ 6,677	17%	\$ 40,394	\$ 49,198
Customer facility charges	31,284	34,375	3,091	10%	30,333	41,919
Federal Relief Grants	-	-	-	-	78,922	-
Quieter Home Program, net	(2,101)	(2,051)	50	2%	(2,541)	(3,291)
Interest income	24,072	40,425	16,353	68%	19,683	16,812
Interest expense (net)	(117,812)	(118,897)	(1,085)	(1)%	(109,675)	(69,815)
Other nonoperating revenue (expense)	(11)	10,015	10,025	93385%	(74,619)	8,210
Nonoperating revenue, net	\$ (24,490)	\$ 10,622	\$ 35,111	143%	\$ (17,503)	\$ 43,033

*Audited

Summary of Change in Net Position for the Fiscal Year Ended June 30, 2023 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>% Change</u>	<u>Prior Year *</u>	<u>Pre- Pandemic *</u>
Total operating revenues	\$ 338,396	\$ 374,806	\$ 36,410	11%	\$ 319,254	\$ 293,679
Total operating expenses	192,952	185,861	7,090	4%	149,314	177,219
Income from operations	\$ 145,444	\$ 188,945	\$ 43,500	30%	\$ 169,939	\$ 116,460
Depreciation	125,715	125,715	0	-	141,919	124,329
Operating income (loss)	\$ 19,729	\$ 63,230	\$ 43,501	220%	\$ 28,021	\$ (7,869)
Nonoperating revenue (expense), net	(24,490)	10,622	35,111	143%	(17,503)	43,033
Capital grant contributions	32,592	52,287	19,695	60%	12,958	8,213
Change in net position	\$ 27,831	\$ 126,138	\$ 98,307	353%	\$ 23,476	\$ 43,378

*Audited

Statements of Net Position

as of June 30, 2023 and 2022 (Unaudited)

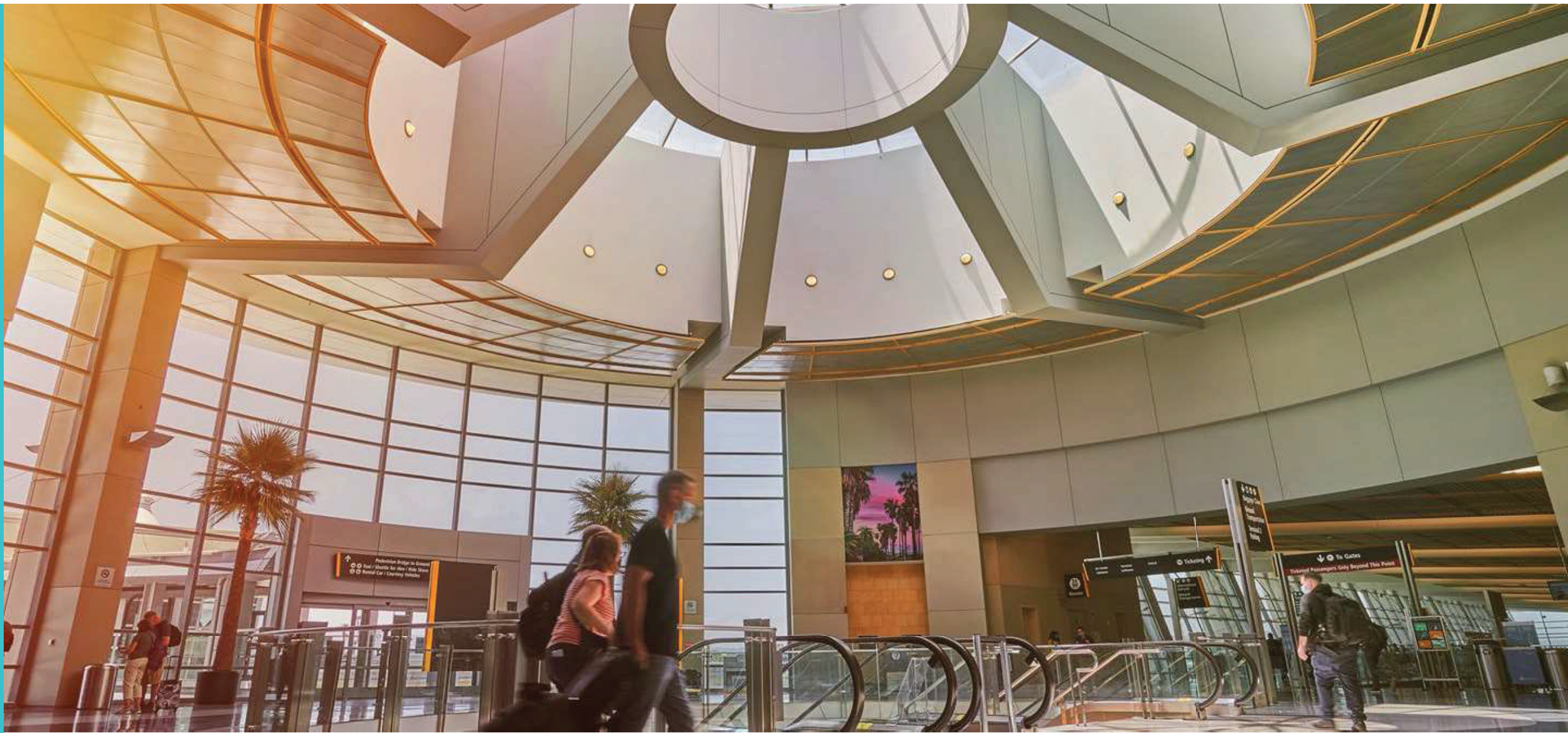
	2023	2022 *
Assets and Deferred Outflows of Resources		
Current assets	\$ 211,900	\$ 213,920
Cash designated for capital projects and other	99,003	50,449
Restricted assets	1,750,882	2,341,509
Capital assets, net	2,788,038	2,283,739
Other assets	582,662	465,052
Deferred outflows of resources	18,040	22,390
Total assets and deferred outflows of resources	\$ 5,450,525	\$ 5,377,059

*Audited

Statements of Net Position (Continued) as of June 30, 2023 and 2022 (Unaudited)

	2023	2022 *
Liabilities and Deferred Inflows of Resources		
Current liabilities	\$ 168,156	\$ 134,598
Liabilities payable from restricted assets	121,833	117,986
Long term liabilities	3,938,088	4,001,907
Deferred inflows of resources	183,909	210,167
Total liabilities and deferred inflows of resources	\$ 4,411,986	\$ 4,464,658
 Total net position	 \$ 1,038,539	 \$ 912,401

*Audited



Questions?

Board Communication

Date: August 21, 2023
To: Board Members
Via: Kimberly J. Becker, President/CEO
From: Scott M. Brickner, Vice President, CFO
Subject: Accept the Authority's Investment Report as of June 30, 2023

In the absence of the July Finance Committee Meeting and to meet the reporting requirements of the Authority Policy 4.20 and California Code §53607 the June quarterly Investment report was shared with the Board via memo on July 24th. The same investment report is now presented to the September Board meeting for acceptance.

Please contact me at 619.400.2838 if you have any questions.



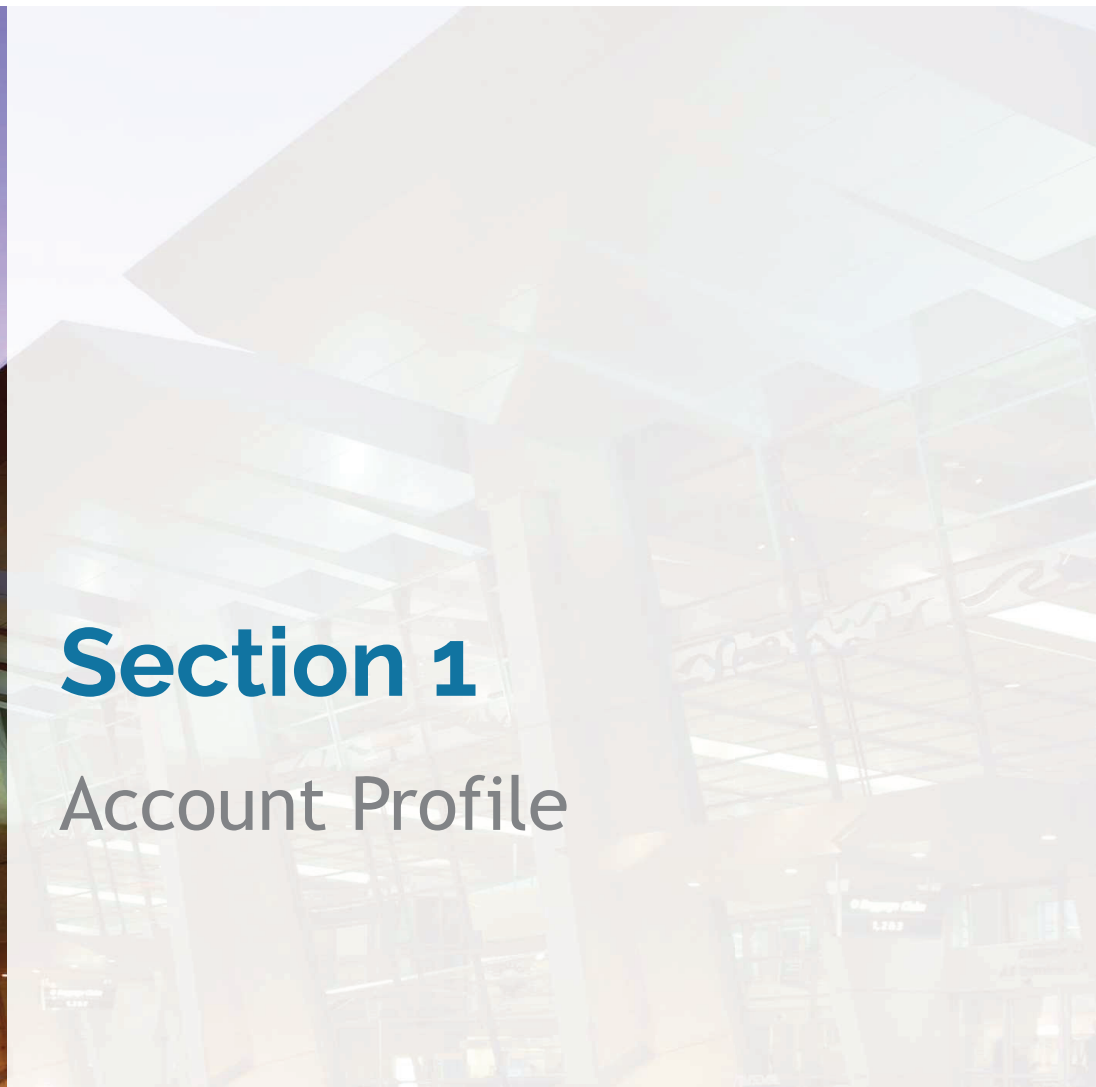
Investment Report

Period Ending
June 30, 2023



Section 1

Account Profile



Certification Page

This report is prepared for the San Diego County Regional Airport Authority (the “Authority”) in accordance with California Government Code Section 53646, which states that “the treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency within 30 days following the end of the quarter covered by the report.”

The investment report was compiled in compliance with California Government Code 53646 and the Authority’s approved Investment Policy. All investment transactions made in the Authority’s portfolio during this period were made on behalf of the Authority. Sufficient liquidity and anticipated revenue are available to meet expenditure requirements for the next six months.



Scott Brickner, C.P.A.
Vice President, Chief Financial Officer
San Diego County Regional Airport Authority

Objectives

Investment Objectives

The San Diego County Regional Airport Authority's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program. In order to achieve these objectives, the portfolio invests in high quality fixed income securities consistent with the investment policy and California Government Code.

Portfolio Characteristics

SDCRAA Consolidated

	06/30/2023	03/31/2023	Change
	Portfolio	Portfolio	Portfolio
Average Maturity (yrs)	1.55	1.69	(0.14)
Average Purchase Yield	2.90%	2.88%	0.02%
Average Market Yield	4.49%	4.03%	0.46%
Average Quality*	AA+/Aa1	AA+/Aa1	
Unrealized Gains/Losses	(21,133,076)	(15,626,072)	5,507,004
Total Market Value	824,511,250	800,609,469	23,901,781

*Portfolio is S&P and Moody's, respectively.

U.S. Treasury Yield Curve

Yields are higher across the curve on a year-over-year basis. The 3-month T-bill yield is up 363 basis points, the 2-Year Treasury yield is 194 basis points higher, and the 10-Year Treasury yield is up 82 basis points, on a year-over-year basis.

U.S. Treasury Yield Curve
June 30, 2022 versus June 30, 2023

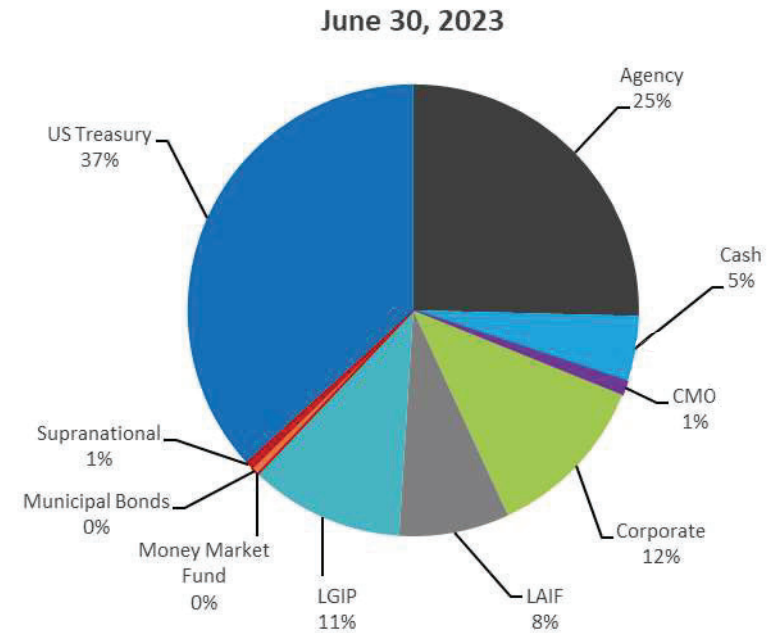


	06/30/2022	06/30/2023	Change
3-Mo.	1.67	5.30	3.63
6-Mo.	2.49	5.43	2.94
1-Yr.	2.78	5.42	2.64
2-Yr.	2.96	4.90	1.94
3-Yr.	3.01	4.53	1.52
5-Yr.	3.04	4.16	1.12
10-Yr.	3.02	3.84	0.82
20-Yr.	3.44	4.07	0.63
30-Yr.	3.19	3.86	0.67

Source: Bloomberg

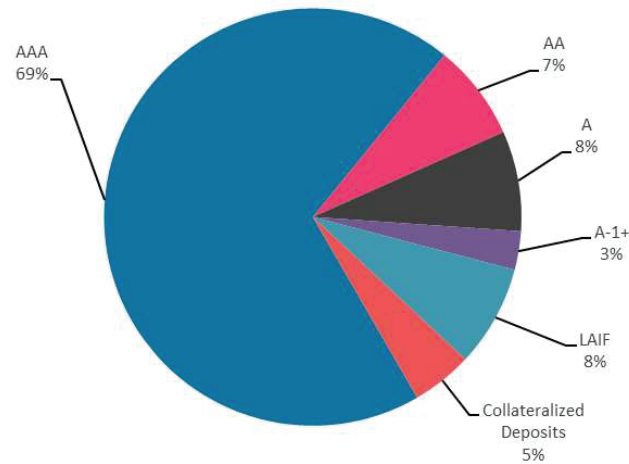
Sector Distribution

	June 30, 2023		March 31, 2023	
	Total Market Value	% of Portfolio	Total Market Value	% of Portfolio
Agency	209,262,122	25.4%	198,739,629	24.8%
Cash	38,881,372	4.7%	15,314,980	1.9%
CMO	8,061,683	1.0%	-	0.0%
Commercial Paper	-	0.0%	4,983,875	0.6%
Corporate	99,183,584	12.0%	102,844,769	12.8%
LAIF	64,989,198	7.9%	64,485,581	8.1%
LGIP	91,536,948	11.1%	90,090,577	11.3%
Money Market Fund	278,356	0.0%	299,667	0.0%
Municipal Bonds	4,927,782	0.6%	4,889,687	0.6%
Supranational	5,189,311	0.6%	5,200,229	0.6%
US Treasury	302,200,894	36.7%	313,760,477	39.2%
TOTAL	824,511,250	100.0%	800,609,471	100.0%



Quality & Maturity Distribution

June 30, 2023

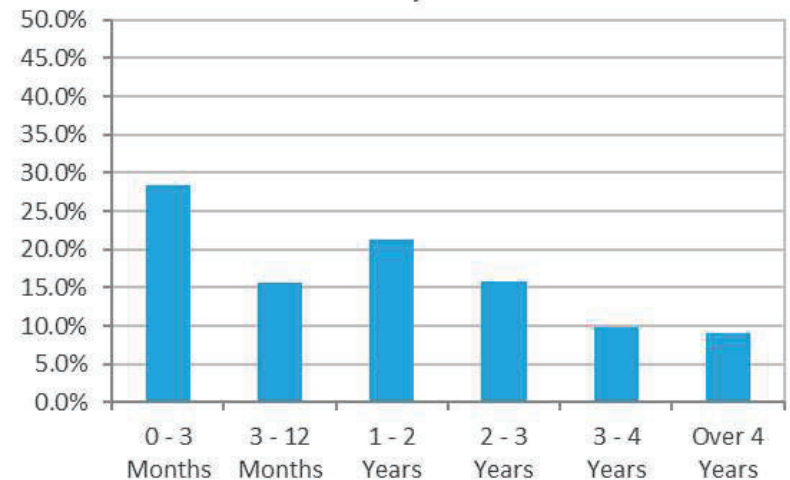


Notes:

Security ratings are based on the highest rating provided by Moody's, S&P and Fitch and is presented using the S&P ratings scale.

(1) Includes investments that have split ratings between S&P, Moody's and Fitch.

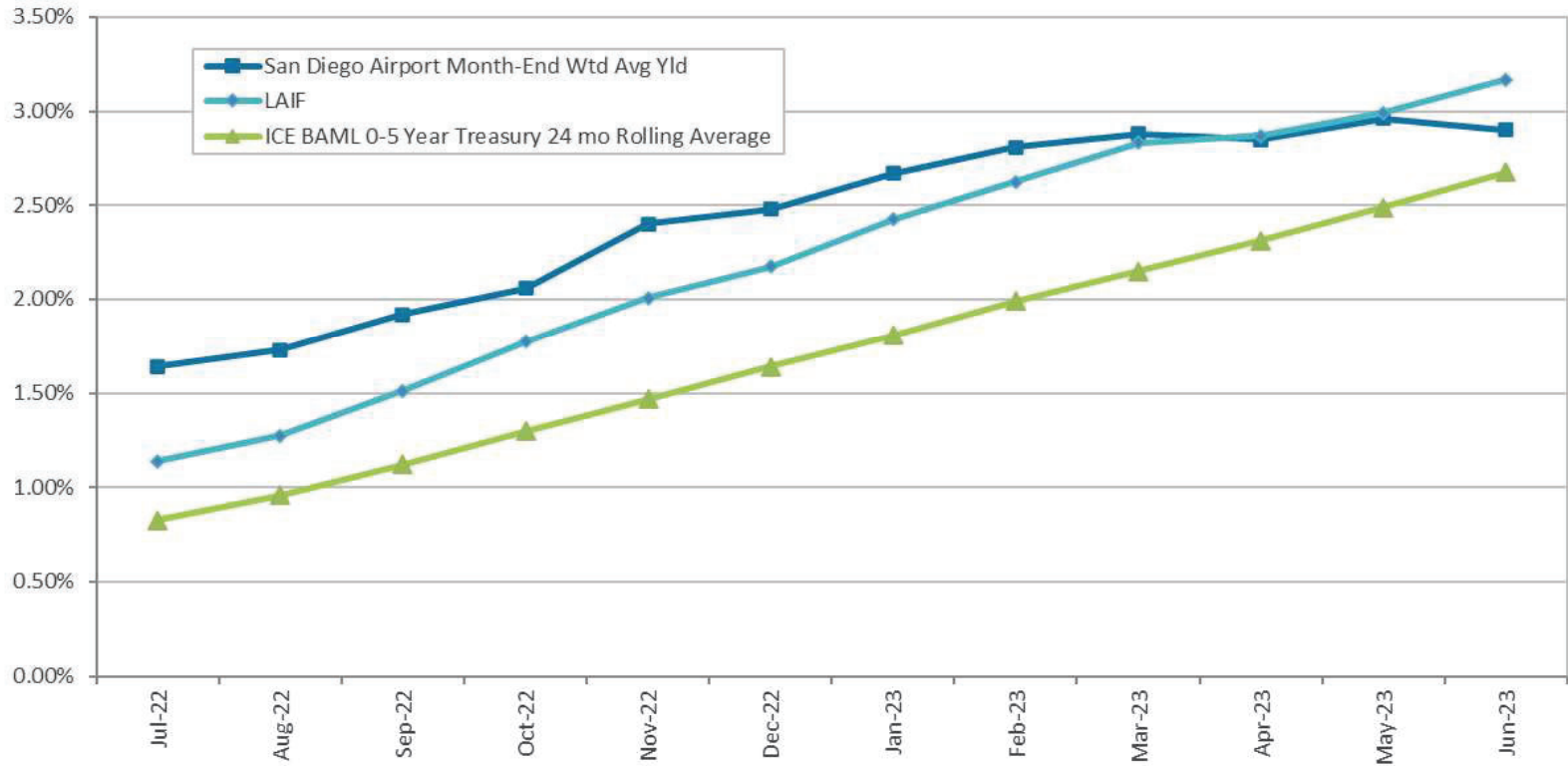
June 30, 2023



Notes:

(1) The 0-3 category includes investments held in LAIF, CalTrust, and the San Diego County Investment Pool.

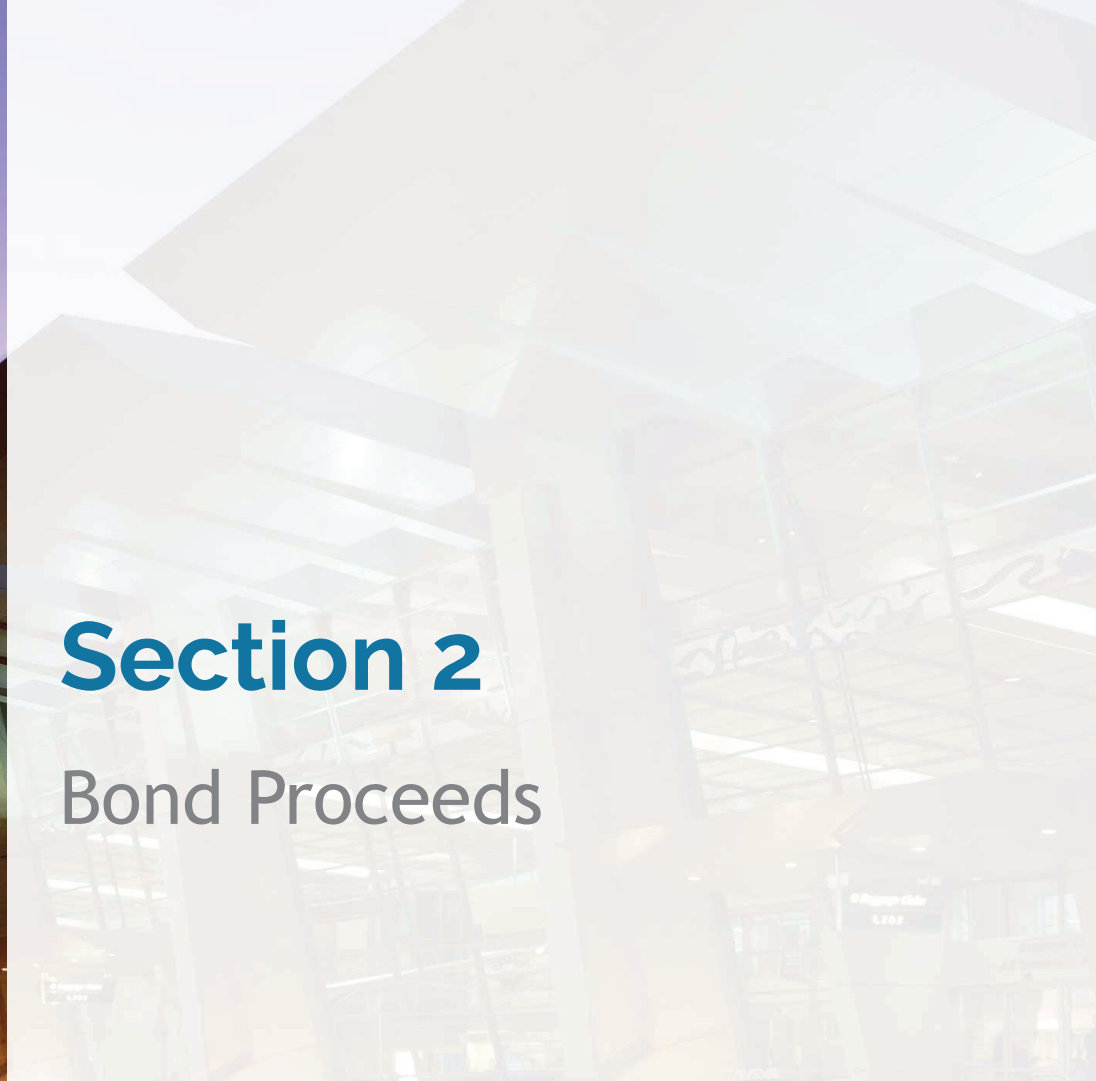
Investment Performance





Section 2

Bond Proceeds



Bond and Short-Term Debt Proceeds

Summary of Short-Term Debt and 2014, 2017, 2019, 2020 & 2021 Bond Proceeds ⁽¹⁾

As of June 30, 2023 (in thousands)

	2014 Special Facility Revenue Bond	2017, 2019, 2020 & 2021 General Airport Revenue Bonds	2021 Bank of America Revolver	Total Proceeds	Yield	Rating
Project Fund						
Treasuries	-	640,877	-	640,877	0.78%	AA+
LAIF	-	95,782	-	95,782	3.26%	NR
SDCIP	-	155,121	1,053	156,174	3.52%	AAAf
Money Market Fund	-	161,153	-	161,153	4.72%	AAAm
	-	1,052,934	1,053	1,053,987	2.01%	
Debt Service Reserve & Coverage Funds						
SDCIP	29,525	40,336	-	69,861	3.52%	AAAf
LAIF	-	146,478	-	146,478	3.26%	NR
	29,525	186,814	-	216,339	3.34%	
Capitalized Interest Funds						
Treasuries	-	126,399	-	126,399	0.78%	AA+
Money Market Fund	-	41,075	-	41,075	4.72%	AAAm
	-	167,474	-	167,474	1.75%	
TOTAL	29,525	1,407,222	1,053	1,437,800	2.18%	

(1) Bond Proceeds are not included in deposit limits as applied to operating funds. SDCIP Yield as of May 31, 2023.



Questions?



Section 3

Appendix



Compliance

June 30, 2023

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by SDCRAA. Chandler relies on SDCRAA to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	No limitations; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Include obligations of the State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer (combined with any other securities from that issuer); Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed Securities (ABS)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per ABS issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Asset-Backed Securities from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Mortgage-Backed Securities (MBS), Mortgage Pass-Through Securities, Collateralized Mortgage Obligations (CMO)	"AA" rating or better by a NRSRO; 10% max (combined ABS/MBS/CMO and Mortgage Pass-Through Securities); 5% max per issuer unless the issuer is U.S. Treasury or Federal Agency/GSE; Mortgage-Backed Securities, Mortgage Pass-Through Securities and Collateralized Mortgage Obligations from issuers not defined in sections (a) U.S. Treasury and (b) Federal Agency of the Authorized Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer (combined with any other securities from that issuer); Issued by nationally or state-chartered bank, a state or federal savings institution or by a federally licensed or state licensed branch of a foreign bank	Complies
Certificate of Deposit Placement Service (CDARS)	30% max; 3 years max maturity	Complies
Time Deposits/Certificates of Deposit/ Bank Deposit	Bank Deposits, including, demand deposit accounts, savings accounts, market rate accounts, and time certificates of deposits ("TCD") in financial institutions located in California. 20% max; 5% max per TCD issuer in excess of FDIC limit (combined with other securities from that issuer); 3 years max maturity; Financial institutions with net worth of \$10 million and total assets of \$50 million; Deposits in each bank limited to 5% max of the total assets of bank; To be eligible to receive Authority deposits, financial institution must have received a minimum overall satisfactory rating, under the Community Reinvestment Act, for meeting the credit needs of California Communities; Bank Deposits are required to be collateralized as specified by Cal. Gov. Code §53630 et seq.; Collateralization may be waived for any portion that is covered by FDIC	Complies
Banker's Acceptances	Highest rating category by a NRSRO; 40% max; 5% max per bank; 180 days max maturity	Complies
Commercial Paper	"Prime" quality of the highest rating by a NRSRO; 25% max; 5% max per issuer (combined with any other securities from that issuer); 270 days maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating within the U.S. as a general corporation; (ii) has total assets > \$500 million; (iii) has "A" rating category or higher by a NRSRO, if issuer has debt other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or higher by a NRSRO.	Complies
Money Market Funds	20% max; 10% max per fund; 5% max of total fund balance; Registered with SEC under Investment Company Act of 1940; Companies shall either: (i) Attain highest rating by two NRSROs; or (ii) Retain an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million	Complies
Local Agency Investment Fund (LAIF)	The market value of the Authority's investment in LAIF may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
San Diego County Investment Pool (SDCIP)	The market value of the Authority's investment in SDCIP may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ CalTRUST	The market value of the Authority's investment in each of the CalTRUST funds may not exceed the current deposit limit for regular LAIF accounts; Pursuant to California Government Code	Complies
Local Government Investment Pool (LGIP)/ Joint Powers Authority (JPA)	AAAm issuer rating; The market value of the Authority's investment in any LGIP may not exceed the LAIF statutory limit; Pursuant to California Government Code	Complies
Repurchase Agreements	"A" rating category or better by a NRSRO; 1 year max maturity; 102% Collateralized with U.S. Treasury or Federal Agency	Complies
Prohibited	Inverse floaters, Range notes, Interest-only strips from a pool of mortgages; Common stocks; Any security that could result in zero or negative interest accrual if held to maturity unless they are securities issued or backed by the U.S. Government under a provision sunseting January 1, 2026 and the Authority has exhausted all other potential investment options to avoid a zero or negative interest accrual.	Complies
Average Maturity	3 years	Complies
Maximum maturity	5 years	Complies

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending June 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Agency									
3133EJUS6	FFCB Note 2.875% Due 07/17/2023	6,000,000.00	02/07/2019 2.56%	6,078,480.00 6,078,480.00	99.91 4.82%	5,994,312.00 78,583.33	0.74% (84,168.00)	Aaa / AA+ AAA	0.05 0.05
313384JV2	FHLB Discount Note 4.500% Due 07/31/2023	3,260,000.00	10/27/2022 4.69%	3,147,530.00 3,247,775.00	99.63 4.69%	3,247,775.00 0.00	0.39% 0.00	P-1 / A-1+ F-1+	0.08 0.08
3133EKZK5	FFCB Note 1.600% Due 08/14/2023	7,000,000.00	08/19/2019 1.55%	7,012,460.00 7,012,460.00	99.55 5.30%	6,968,283.00 42,622.22	0.85% (44,177.00)	Aaa / AA+ AAA	0.12 0.12
313384LD9	FHLB Discount Note 4.590% Due 09/01/2023	11,500,000.00	11/17/2022 4.79%	11,079,186.25 11,409,092.50	99.21 4.79%	11,409,092.50 0.00	1.38% 0.00	P-1 / A-1+ F-1+	0.17 0.17
313383YJ4	FHLB Note 3.375% Due 09/08/2023	7,000,000.00	Various 2.65%	7,219,535.00 7,219,535.00	99.62 5.37%	6,973,176.00 74,156.25	0.85% (246,359.00)	Aaa / AA+ NR	0.19 0.19
313384ML0	FHLB Discount Note 4.600% Due 10/02/2023	10,000,000.00	11/17/2022 4.81%	9,593,666.67 9,881,166.67	98.81 4.81%	9,881,166.67 0.00	1.20% 0.00	P-1 / A-1+ F-1+	0.26 0.25
3130ATPB7	FHLB Note 4.660% Due 11/14/2023	7,500,000.00	01/20/2023 4.87%	7,486,800.00 7,486,800.00	99.67 5.54%	7,475,017.50 45,629.17	0.91% (11,782.50)	Aaa / AA+ AAA	0.38 0.36
3130A0F70	FHLB Note 3.375% Due 12/08/2023	6,850,000.00	Various 2.75%	7,045,064.00 7,045,064.00	99.17 5.29%	6,793,425.85 14,770.31	0.83% (251,638.15)	Aaa / AA+ AAA	0.44 0.43
3130AT7D3	FHLB Note 3.500% Due 12/08/2023	10,000,000.00	09/01/2022 3.70%	9,975,600.00 9,975,600.00	99.10 5.59%	9,909,960.00 22,361.11	1.20% (65,640.00)	Aaa / AA+ NR	0.44 0.43
3130AB3H7	FHLB Note 2.375% Due 03/08/2024	6,800,000.00	Various 2.36%	6,805,744.00 6,805,744.00	97.97 5.42%	6,661,688.00 50,693.06	0.81% (144,056.00)	Aaa / AA+ NR	0.69 0.66
3130A0XE5	FHLB Note 3.250% Due 03/08/2024	5,000,000.00	06/10/2022 2.83%	5,035,550.00 5,035,550.00	98.53 5.45%	4,926,375.00 51,006.94	0.60% (109,175.00)	Aaa / AA+ NR	0.69 0.66

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending June 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3130AT3H8	FHLB Note 3.375% Due 03/08/2024	5,250,000.00	10/12/2022 4.49%	5,171,092.50 5,171,092.50	98.61 5.45%	5,177,061.75 55,617.19	0.63% 5,969.25	Aaa / AA+ NR	0.69 0.66
3130ATUQ8	FHLB Note 4.750% Due 03/08/2024	9,000,000.00	11/29/2022 4.85%	8,988,930.00 8,988,930.00	99.51 5.47%	8,956,134.00 134,187.50	1.10% (32,796.00)	Aaa / AA+ NR	0.69 0.66
3133EKNX0	FFCB Note 2.160% Due 06/03/2024	5,000,000.00	07/19/2019 1.89%	5,062,250.00 5,062,250.00	97.16 5.34%	4,858,110.00 8,400.00	0.59% (204,140.00)	Aaa / AA+ AAA	0.93 0.90
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	8,000,000.00	06/12/2019 2.00%	8,331,920.00 8,331,920.00	97.57 5.52%	7,805,568.00 10,861.11	0.95% (526,352.00)	Aaa / AA+ NR	0.96 0.92
3135G0V75	FNMA Note 1.750% Due 07/02/2024	7,350,000.00	07/19/2019 1.87%	7,310,236.50 7,310,236.50	96.43 5.44%	7,087,752.00 63,955.21	0.87% (222,484.50)	Aaa / AA+ AAA	1.01 0.97
3133ENJ84	FFCB Note 3.375% Due 08/26/2024	5,500,000.00	08/29/2022 3.50%	5,487,130.00 5,487,130.00	97.75 5.41%	5,376,074.00 64,453.13	0.66% (111,056.00)	Aaa / AA+ AAA	1.16 1.10
3133XVDG3	FHLB Note 4.375% Due 09/13/2024	5,000,000.00	09/27/2022 4.48%	4,990,450.00 4,990,450.00	98.77 5.44%	4,938,395.00 65,625.00	0.61% (52,055.00)	Aaa / AA+ NR	1.21 1.14
3133ENP79	FFCB Note 4.250% Due 09/26/2024	5,000,000.00	09/29/2022 4.33%	4,992,050.00 4,992,050.00	98.68 5.36%	4,934,245.00 56,076.39	0.61% (57,805.00)	Aaa / AA+ AAA	1.24 1.18
3135G0W66	FNMA Note 1.625% Due 10/15/2024	5,000,000.00	12/03/2019 1.64%	4,997,100.00 4,997,100.00	95.41 5.35%	4,770,570.00 17,152.78	0.58% (226,530.00)	Aaa / AA+ AAA	1.30 1.25
3133ENZ94	FFCB Note 4.500% Due 11/18/2024	10,000,000.00	11/17/2022 4.65%	9,971,600.00 9,971,600.00	99.02 5.24%	9,902,340.00 53,750.00	1.21% (69,260.00)	Aaa / AA+ AAA	1.39 1.32
3130ATUR6	FHLB Note 4.625% Due 12/13/2024	5,000,000.00	01/05/2023 4.62%	4,999,550.00 4,999,550.00	99.11 5.27%	4,955,640.00 11,562.50	0.60% (43,910.00)	Aaa / AA+ NR	1.46 1.38
3130AQF40	FHLB Note 1.000% Due 12/20/2024	8,000,000.00	07/29/2022 2.95%	7,642,480.00 7,642,480.00	94.00 5.29%	7,520,264.00 2,444.44	0.91% (122,216.00)	Aaa / AA+ AAA	1.48 1.43

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending June 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EAE0	FHLMC Note	6,500,000.00	03/04/2020	6,703,710.00	94.40	6,135,831.00	0.75%	Aaa / AA+	1.62
	1.500% Due 02/12/2025		0.85%	6,703,710.00	5.16%	37,645.83	(567,879.00)	AAA	1.55
3130AUZC1	FHLB Note	5,000,000.00	04/27/2023	5,025,550.00	99.14	4,957,210.00	0.61%	Aaa / AA+	1.71
	4.625% Due 03/14/2025		4.33%	5,025,550.00	5.15%	86,076.39	(68,340.00)	NR	1.59
3135G03U5	FNMA Note	8,000,000.00	10/27/2022	7,289,600.00	92.48	7,398,528.00	0.90%	Aaa / AA+	1.81
	0.625% Due 04/22/2025		4.44%	7,289,600.00	5.02%	9,583.33	108,928.00	AAA	1.76
3133EPLC7	FFCB Note	5,000,000.00	06/08/2023	4,976,130.00	98.70	4,934,835.00	0.60%	Aaa / NR	2.66
	4.125% Due 02/26/2026		4.31%	4,976,130.00	4.65%	20,052.08	(41,295.00)	NR	2.47
3130AUU36	FHLB Note	9,000,000.00	03/30/2023	8,985,690.00	98.29	8,846,118.00	1.09%	Aaa / AA+	2.70
	4.125% Due 03/13/2026		4.18%	8,985,690.00	4.80%	147,468.75	(139,572.00)	AAA	2.48
3133EPHH1	FFCB Note	2,500,000.00	05/01/2023	2,496,875.00	98.34	2,458,447.50	0.30%	Aaa / AA+	2.83
	4.000% Due 04/28/2026		4.04%	2,496,875.00	4.63%	17,500.00	(38,427.50)	AAA	2.62
3130ATUS4	FHLB Note	10,000,000.00	02/13/2023	10,108,541.40	99.66	9,965,690.00	1.21%	Aaa / AA+	4.45
	4.250% Due 12/10/2027		4.00%	10,108,541.40	4.34%	24,791.66	(142,851.40)	NR	4.00
3130ATS57	FHLB Note	3,000,000.00	03/20/2023	3,085,290.00	100.96	3,028,905.00	0.37%	Aaa / AA+	4.70
	4.500% Due 03/10/2028		3.87%	3,085,290.00	4.27%	41,625.00	(56,385.00)	AAA	4.14
3133EPNH4	FFCB Note	3,750,000.00	06/26/2023	3,722,475.00	98.71	3,701,445.00	0.45%	Aaa / AA+	4.98
	3.875% Due 06/21/2028		4.04%	3,722,475.00	4.17%	4,036.46	(21,030.00)	AA+	4.47
TOTAL Agency		211,760,000.00	3.56%	210,818,266.32 211,535,917.57	5.14%	207,949,434.77 1,312,687.14	25.38% (3,586,482.80)	Aaa / AA+ AAA	1.27 1.18
Cash									
PP2118\$00	U.S. Bank Checking Account	29,358.87	Various	29,358.87	1.00	29,358.87	0.00%	NR / NR	0.00
			0.00%	29,358.87	0.00%	0.00	0.00	NR	0.00

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
PP2118\$12	U.S. Bank Checking Account	37,822.76	Various 0.00%	37,822.76 37,822.76	1.00 0.00%	37,822.76 0.00	0.00% 0.00	NR / NR NR	0.00 0.00
PP2118V\$7	EastWest Bank Deposit Account	8,552,138.60	Various 3.50%	8,552,138.60 8,552,138.60	1.00 3.50%	8,552,138.60 0.00	1.04% 0.00	NR / NR NR	0.00 0.00
PP2118V\$8	EastWest Bank Deposit Account	112,094.63	Various 3.50%	112,094.63 112,094.63	1.00 3.50%	112,094.63 0.00	0.01% 0.00	NR / NR NR	0.00 0.00
PP2118V\$9	U.S. Bank Checking Account	30,149,957.22	Various 0.00%	30,149,957.22 30,149,957.22	1.00 0.00%	30,149,957.22 0.00	3.66% 0.00	NR / NR NR	0.00 0.00
TOTAL Cash		38,881,372.08	0.78%	38,881,372.08	0.78%	38,881,372.08 0.00	4.72% 0.00	NR / NR NR	0.00 0.00
CMO									
3137FETN0	FHLMC K073 A2 3.350% Due 01/25/2028	8,500,000.00	05/30/2023 4.32%	8,179,257.81 8,179,257.81	94.79 4.64%	8,056,937.50 4,745.83	0.98% (122,320.31)	NR / NR AAA	4.58 4.05
TOTAL CMO		8,500,000.00	4.32%	8,179,257.81 8,179,257.81	4.64%	8,056,937.50 4,745.83	0.98% (122,320.31)	NR / NR AAA	4.58 4.05
Corporate									
06406FAD5	Bank of NY Mellon Corp Callable Note Cont 6/16/2023 2.200% Due 08/16/2023	4,000,000.00	Various 2.22%	3,996,200.00 3,996,200.00	99.59 5.37%	3,983,680.00 33,000.00	0.49% (12,520.00)	A1 / A AA-	0.13 0.13
857477AM5	State Street Bank Note 3.700% Due 11/20/2023	2,000,000.00	08/19/2019 2.06%	2,132,940.00 2,132,940.00	99.10 6.05%	1,981,950.00 8,427.78	0.24% (150,990.00)	A1 / A AA-	0.39 0.38

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89236TFS9	Toyota Motor Credit Corp Note 3.350% Due 01/08/2024	2,000,000.00	02/07/2019 3.07%	2,025,380.00 2,025,380.00	98.83 5.65%	1,976,638.00 32,197.22	0.24% (48,742.00)	A1 / A+ A+	0.53 0.50
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	2,000,000.00	02/07/2019 3.19%	2,017,220.00 2,017,220.00	98.55 5.88%	1,970,988.00 27,375.00	0.24% (46,232.00)	A3 / A A	0.60 0.57
023135BW5	Amazon.com Inc Note 0.450% Due 05/12/2024	5,000,000.00	12/13/2021 0.95%	4,940,800.00 4,940,800.00	95.87 5.39%	4,793,645.00 3,062.50	0.58% (147,155.00)	A1 / AA AA-	0.87 0.84
14912L6C0	Caterpillar Finance Serv Corp Note 3.300% Due 06/09/2024	5,000,000.00	12/28/2021 1.08%	5,266,100.00 5,266,100.00	97.95 5.56%	4,897,650.00 10,083.33	0.60% (368,450.00)	A2 / A A+	0.95 0.91
438516BW5	Honeywell Intl Callable Note Cont 7/15/2024 2.300% Due 08/15/2024	4,000,000.00	12/03/2019 1.96%	4,059,840.00 4,059,840.00	96.65 5.41%	3,866,052.00 34,755.56	0.47% (193,788.00)	A2 / A A	1.13 1.08
59217GEP0	Metlife Note 0.700% Due 09/27/2024	4,000,000.00	01/25/2022 1.49%	3,918,000.00 3,918,000.00	93.59 6.14%	3,743,768.00 7,311.11	0.45% (174,232.00)	Aa3 / AA- AA-	1.25 1.20
63743HEY4	National Rural Utilities Note 1.000% Due 10/18/2024	2,000,000.00	05/16/2022 3.31%	1,893,360.00 1,893,360.00	94.08 5.80%	1,881,508.00 4,055.56	0.23% (11,852.00)	A2 / A- A	1.30 1.26
24422EVY2	John Deere Capital Corp Note 1.250% Due 01/10/2025	2,000,000.00	01/11/2022 1.42%	1,989,790.00 1,989,790.00	94.24 5.22%	1,884,766.00 11,875.00	0.23% (105,024.00)	A2 / A A+	1.53 1.47
89236TKN4	Toyota Motor Credit Corp Note 4.800% Due 01/10/2025	2,500,000.00	01/10/2023 4.86%	2,497,000.00 2,497,000.00	99.28 5.29%	2,482,050.00 56,333.33	0.31% (14,950.00)	A1 / A+ A+	1.53 1.42
69371RQ66	Paccar Financial Corp Note 1.800% Due 02/06/2025	2,500,000.00	04/18/2022 2.98%	2,421,150.00 2,421,150.00	94.34 5.55%	2,358,377.50 18,125.00	0.29% (62,772.50)	A1 / A+ NR	1.61 1.53
57636QAN4	MasterCard Inc Callable Note 1x 02/03/2025 2.000% Due 03/03/2025	3,000,000.00	03/01/2022 1.70%	3,025,950.00 3,025,950.00	95.05 5.12%	2,851,440.00 19,666.67	0.35% (174,510.00)	Aa3 / A+ NR	1.68 1.60
87612EBL9	Target Corp Callable Note Cont 4/15/25 2.250% Due 04/15/2025	5,000,000.00	02/01/2022 1.75%	5,077,959.20 5,077,959.20	95.24 5.06%	4,761,755.00 23,750.00	0.58% (316,204.20)	A2 / A A	1.79 1.71

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713448CT3	Pepsico Inc. Callable Note Cont 1/30/2025 2.750% Due 04/30/2025	2,500,000.00	10/31/2022 4.85%	2,377,925.00 2,377,925.00	95.79 5.19%	2,394,640.00 11,649.31	0.29% 16,715.00	A1 / A+ NR	1.84 1.75
91159HHZ6	US Bancorp Callable Note Cont 4/11/2025 1.450% Due 05/12/2025	3,000,000.00	11/16/2021 1.26%	3,019,200.00 3,019,200.00	93.25 5.29%	2,797,569.00 5,920.83	0.34% (221,631.00)	A3 / A A	1.87 1.80
037833BG4	Apple Inc Note 3.200% Due 05/13/2025	7,000,000.00	Various 2.89%	7,091,880.00 7,091,880.00	96.74 5.05%	6,772,017.00 29,866.67	0.82% (319,863.00)	Aaa / AA+ NR	1.87 1.78
78015K7H1	Royal Bank of Canada Note 1.150% Due 06/10/2025	5,000,000.00	Various 1.06%	5,016,340.00 5,016,340.00	92.31 5.37%	4,615,515.00 3,354.16	0.56% (400,825.00)	A1 / A AA-	1.95 1.88
26442UAA2	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.250% Due 08/15/2025	2,000,000.00	04/21/2022 3.40%	1,990,440.00 1,990,440.00	95.92 5.30%	1,918,482.00 24,555.56	0.24% (71,958.00)	Aa3 / A NR	2.13 1.99
89114QCK2	Toronto Dominion Bank Note 0.750% Due 09/11/2025	5,000,000.00	Various 1.10%	4,933,570.00 4,933,570.00	90.53 5.37%	4,526,690.00 11,458.34	0.55% (406,880.00)	A1 / A AA-	2.20 2.12
594918BJ2	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/03/2025	5,000,000.00	01/20/2023 4.30%	4,847,900.00 4,847,900.00	96.26 4.83%	4,812,970.00 25,173.61	0.59% (34,930.00)	Aaa / AAA NR	2.35 2.21
023135CN4	Amazon.com Inc Note 4.600% Due 12/01/2025	2,000,000.00	12/21/2022 4.45%	2,008,340.00 2,008,340.00	99.22 4.95%	1,984,360.00 7,666.67	0.24% (23,980.00)	A1 / AA AA-	2.42 2.25
14913R3B1	Caterpillar Financial Service Note 4.800% Due 01/06/2026	2,500,000.00	01/05/2023 4.80%	2,499,850.00 2,499,850.00	99.78 4.89%	2,494,535.00 58,333.33	0.31% (5,315.00)	A2 / A A+	2.52 2.29
24422EWP0	John Deere Capital Corp Note 4.800% Due 01/09/2026	4,000,000.00	01/05/2023 4.81%	3,999,320.00 3,999,320.00	99.63 4.96%	3,985,236.00 91,733.33	0.49% (14,084.00)	A2 / A A+	2.53 2.30
341081GR2	Florida Power and Light Callable Note Cont 4/15/2026 4.450% Due 05/15/2026	4,000,000.00	05/22/2023 4.72%	3,970,320.00 3,970,320.00	98.95 4.84%	3,958,196.00 21,261.11	0.48% (12,124.00)	A1 / A A+	2.88 2.65
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.450% Due 03/03/2027	2,000,000.00	03/30/2022 3.06%	1,944,440.00 1,944,440.00	89.58 5.63%	1,791,542.00 16,061.11	0.22% (152,898.00)	A2 / A- A	3.68 3.40

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084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.300% Due 03/15/2027	2,000,000.00	04/21/2022 3.28%	1,911,920.00 1,911,920.00	93.51 4.21%	1,870,200.00 13,544.44	0.23% (41,720.00)	Aa2 / AA A+	3.71 3.47
09247XAN1	Blackrock Inc Note 3.200% Due 03/15/2027	2,000,000.00	05/16/2022 3.51%	1,972,980.00 1,972,980.00	94.65 4.79%	1,893,014.00 18,844.44	0.23% (79,966.00)	Aa3 / AA- NR	3.71 3.41
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.300% Due 04/13/2027	1,000,000.00	06/10/2022 3.59%	987,080.00 987,080.00	95.23 4.69%	952,332.00 7,150.00	0.12% (34,748.00)	A1 / AA AA-	3.79 3.48
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4.000% Due 05/10/2027	4,000,000.00	08/29/2022 3.98%	4,004,040.00 4,004,040.00	96.34 5.05%	3,853,492.00 22,666.67	0.47% (150,548.00)	A2 / A+ A+	3.86 3.50
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.950% Due 09/09/2027	4,500,000.00	09/08/2022 3.92%	4,505,805.00 4,505,805.00	98.09 4.45%	4,413,969.00 55,300.00	0.54% (91,836.00)	Aa2 / AA AA	4.20 3.77
TOTAL Corporate		102,500,000.00	2.76%	102,343,039.20	5.22%	98,469,026.50	12.03%	A1 / A+ A+	1.98
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	64,506,313.91	Various 3.26%	64,506,313.91 64,506,313.91	1.00 3.26%	64,506,313.91 482,883.80	7.88% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		64,506,313.91	3.26%	64,506,313.91	3.26%	64,506,313.91	7.88%	NR / NR	0.00
Local Gov Investment Pool									
90SDCP\$00	County of San Diego Pooled Investment Pool	58,481,209.00	Various 3.52%	58,481,209.00 58,481,209.00	1.00 3.52%	58,481,209.00 0.00	7.09% 0.00	NR / NR AAA	0.00 0.00
09CATR\$04	CalTrust Short Term Fund	1,683,512.01	Various 4.15%	16,807,383.54 16,807,383.54	10.00 4.15%	16,835,120.10 0.00	2.04% 27,736.56	NR / AA NR	0.00 0.00

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09CATR\$05	CalTrust Medium Term Fund	1,675,683.75	Various 3.60%	17,091,843.35 17,091,843.35	9.68 3.60%	16,220,618.71 0.00	1.97% (871,224.64)	NR / A+ NR	0.00 0.00
TOTAL Local Gov Investment Pool		61,840,404.76	3.65%	92,380,435.89	3.65%	91,536,947.81	11.10% (843,488.08)	NR / AA- AAA	0.00 0.00
Money Market Fund									
262006307	Dreyfus Gov't Cash Management Money Market Fund	278,356.17	Various 4.74%	278,356.17 278,356.17	1.00 4.74%	278,356.17 0.00	0.03% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund		278,356.17	4.74%	278,356.17	4.74%	278,356.17	0.03% 0.00	Aaa / AAA NR	0.00 0.00
Municipal Bonds									
649791PP9	New York St Taxable-GO 2.010% Due 02/15/2024	5,000,000.00	10/29/2019 2.01%	5,000,000.00 5,000,000.00	97.80 5.64%	4,889,815.00 37,966.67	0.60% (110,185.00)	Aa1 / AA+ AA+	0.63 0.60
TOTAL Municipal Bonds		5,000,000.00	2.01%	5,000,000.00	5.64%	4,889,815.00	0.60% (110,185.00)	Aa1 / AA+ AA+	0.63 0.60
Supranational									
4581X0DZ8	Inter-American Dev Bank Note 0.500% Due 09/23/2024	5,500,000.00	Various 0.61%	5,482,110.00 5,482,110.00	94.22 5.42%	5,181,825.00 7,486.11	0.63% (300,285.00)	Aaa / AAA NR	1.24 1.19
TOTAL Supranational		5,500,000.00	0.61%	5,482,110.00	5.42%	5,181,825.00	0.63% (300,285.00)	Aaa / AAA NR	1.24 1.19

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US Treasury									
912828T91	US Treasury Note 1.625% Due 10/31/2023	8,000,000.00	04/21/2022 2.47%	7,899,062.50 7,899,062.50	98.82 5.20%	7,905,624.00 21,902.17	0.96% 6,561.50	Aaa / AA+ AAA	0.34 0.33
912828U57	US Treasury Note 2.125% Due 11/30/2023	5,250,000.00	06/10/2022 2.79%	5,200,576.17 5,200,576.17	98.69 5.33%	5,181,093.75 9,449.28	0.63% (19,482.42)	Aaa / AA+ AAA	0.42 0.41
912828V80	US Treasury Note 2.250% Due 01/31/2024	5,650,000.00	Various 2.14%	5,675,003.91 5,675,003.91	98.16 5.47%	5,546,271.65 53,027.28	0.68% (128,732.26)	Aaa / AA+ AAA	0.59 0.56
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	8,900,000.00	01/25/2022 1.06%	8,767,195.31 8,767,195.31	96.14 5.42%	8,556,166.30 7,021.52	1.04% (211,029.01)	Aaa / AA+ AAA	0.79 0.77
91282CER8	US Treasury Note 2.500% Due 05/31/2024	8,000,000.00	12/21/2022 4.48%	7,781,250.00 7,781,250.00	97.39 5.45%	7,791,560.00 16,939.89	0.95% 10,310.00	Aaa / AA+ AAA	0.92 0.89
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10,000,000.00	11/17/2022 4.60%	9,598,437.50 9,598,437.50	96.57 5.42%	9,657,030.00 88,639.50	1.18% 58,592.50	Aaa / AA+ AAA	1.09 1.04
9128282U3	US Treasury Note 1.875% Due 08/31/2024	3,000,000.00	04/21/2022 2.81%	2,936,718.75 2,936,718.75	96.08 5.38%	2,882,343.00 18,800.95	0.35% (54,375.75)	Aaa / AA+ AAA	1.17 1.12
912828YM6	US Treasury Note 1.500% Due 10/31/2024	11,700,000.00	06/01/2022 2.75%	11,360,882.81 11,360,882.81	95.15 5.31%	11,132,362.80 29,567.93	1.35% (228,520.01)	Aaa / AA+ AAA	1.34 1.29
912828YV6	US Treasury Note 1.500% Due 11/30/2024	8,000,000.00	10/14/2021 0.64%	8,211,562.50 8,211,562.50	94.95 5.24%	7,595,624.00 10,163.93	0.92% (615,938.50)	Aaa / AA+ AAA	1.42 1.37
91282CDN8	US Treasury Note 1.000% Due 12/15/2024	8,000,000.00	01/11/2022 1.22%	7,948,750.00 7,948,750.00	94.11 5.24%	7,529,064.00 3,497.27	0.91% (419,686.00)	Aaa / AA+ AAA	1.46 1.41
912828Z52	US Treasury Note 1.375% Due 01/31/2025	6,000,000.00	09/29/2021 0.62%	6,150,000.00 6,150,000.00	94.31 5.16%	5,658,516.00 34,412.98	0.69% (491,484.00)	Aaa / AA+ AAA	1.59 1.52

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912828ZC7	US Treasury Note 1.125% Due 02/28/2025	6,000,000.00	02/01/2022 1.39%	5,951,953.13 5,951,953.13	93.73 5.09%	5,623,830.00 22,561.14	0.68% (328,123.13)	Aaa / AA+ AAA	1.67 1.61
912828ZF0	US Treasury Note 0.500% Due 03/31/2025	6,000,000.00	09/09/2021 0.55%	5,989,687.50 5,989,687.50	92.50 5.03%	5,550,000.00 7,540.98	0.67% (439,687.50)	Aaa / AA+ AAA	1.75 1.70
912828ZT0	US Treasury Note 0.250% Due 05/31/2025	6,000,000.00	09/09/2021 0.59%	5,925,234.38 5,925,234.38	91.51 4.94%	5,490,702.00 1,270.49	0.67% (434,532.38)	Aaa / AA+ AAA	1.92 1.87
91282CEY3	US Treasury Note 3.000% Due 07/15/2025	10,000,000.00	11/17/2022 4.28%	9,681,250.00 9,681,250.00	96.38 4.88%	9,637,890.00 138,397.79	1.19% (43,360.00)	Aaa / AA+ AAA	2.04 1.92
91282CAB7	US Treasury Note 0.250% Due 07/31/2025	5,000,000.00	10/12/2021 0.83%	4,891,601.56 4,891,601.56	91.00 4.84%	4,549,805.00 5,214.09	0.55% (341,796.56)	Aaa / AA+ AAA	2.09 2.03
91282CFE6	US Treasury Note 3.125% Due 08/15/2025	5,000,000.00	10/12/2022 4.32%	4,841,210.94 4,841,210.94	96.58 4.83%	4,829,100.00 58,701.66	0.59% (12,110.94)	Aaa / AA+ AAA	2.13 2.00
91282CAJ0	US Treasury Note 0.250% Due 08/31/2025	9,000,000.00	10/14/2021 0.85%	8,795,390.63 8,795,390.63	90.73 4.80%	8,165,394.00 7,520.38	0.99% (629,996.63)	Aaa / AA+ AAA	2.17 2.11
9128285C0	US Treasury Note 3.000% Due 09/30/2025	3,000,000.00	05/02/2022 2.96%	3,003,398.44 3,003,398.44	96.25 4.78%	2,887,383.00 22,622.95	0.35% (116,015.44)	Aaa / AA+ AAA	2.25 2.13
91282CAT8	US Treasury Note 0.250% Due 10/31/2025	7,000,000.00	07/28/2021 0.62%	6,891,718.75 6,891,718.75	90.25 4.71%	6,317,500.00 2,948.37	0.77% (574,218.75)	Aaa / AA+ AAA	2.34 2.27
9128285J5	US Treasury Note 3.000% Due 10/31/2025	6,500,000.00	12/06/2022 4.11%	6,305,000.00 6,305,000.00	96.18 4.75%	6,251,680.50 32,853.26	0.76% (53,319.50)	Aaa / AA+ AAA	2.34 2.21
912828M56	US Treasury Note 2.250% Due 11/15/2025	8,500,000.00	10/05/2022 4.18%	8,026,523.44 8,026,523.44	94.48 4.74%	8,030,511.00 24,425.95	0.98% 3,987.56	Aaa / AA+ AAA	2.38 2.26
91282CGA3	US Treasury Note 4.000% Due 12/15/2025	5,000,000.00	01/05/2023 4.21%	4,970,507.81 4,970,507.81	98.43 4.68%	4,921,680.00 8,743.17	0.60% (48,827.81)	Aaa / AA+ AAA	2.46 2.31

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending June 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	7,000,000.00	07/28/2021 0.65%	6,917,148.44 6,917,148.44	90.14 4.60%	6,309,569.00 71.33	0.77% (607,579.44)	Aaa / AA+ AAA	2.51 2.43
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	7,000,000.00	07/28/2021 0.66%	6,910,312.50 6,910,312.50	89.78 4.61%	6,284,691.00 10,949.59	0.76% (625,621.50)	Aaa / AA+ AAA	2.59 2.51
91282CBQ3	US Treasury Note 0.500% Due 02/28/2026	9,000,000.00	10/14/2021 0.97%	8,820,703.13 8,820,703.13	89.83 4.59%	8,084,529.00 15,040.76	0.98% (736,174.13)	Aaa / AA+ AAA	2.67 2.59
91282CBT7	US Treasury Note 0.750% Due 03/31/2026	7,500,000.00	08/13/2021 0.78%	7,489,453.13 7,489,453.13	90.38 4.51%	6,778,710.00 14,139.34	0.82% (710,743.13)	Aaa / AA+ AAA	2.75 2.66
91282CCF6	US Treasury Note 0.750% Due 05/31/2026	7,500,000.00	08/13/2021 0.80%	7,482,128.91 7,482,128.91	89.82 4.51%	6,736,815.00 4,764.34	0.82% (745,313.91)	Aaa / AA+ AAA	2.92 2.82
9128287B0	US Treasury Note 1.875% Due 06/30/2026	5,000,000.00	10/27/2022 4.22%	4,604,882.81 4,604,882.81	92.80 4.46%	4,640,235.00 254.76	0.56% 35,352.19	Aaa / AA+ AAA	3.00 2.86
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	6,000,000.00	09/09/2021 0.79%	5,952,890.63 5,952,890.63	89.09 4.45%	5,345,388.00 15,642.27	0.65% (607,502.63)	Aaa / AA+ AAA	3.09 2.98
91282CCW9	US Treasury Note 0.750% Due 08/31/2026	7,000,000.00	09/28/2021 1.01%	6,913,046.88 6,913,046.88	89.19 4.45%	6,243,125.00 17,547.55	0.76% (669,921.88)	Aaa / AA+ AAA	3.17 3.06
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	8,000,000.00	11/01/2021 1.21%	7,874,062.50 7,874,062.50	89.47 4.39%	7,157,504.00 17,595.63	0.87% (716,558.50)	Aaa / AA+ AAA	3.25 3.13
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	8,000,000.00	11/30/2021 1.15%	7,991,562.50 7,991,562.50	89.92 4.41%	7,193,752.00 15,163.04	0.87% (797,810.50)	Aaa / AA+ AAA	3.34 3.20
91282CDK4	US Treasury Note 1.250% Due 11/30/2026	6,750,000.00	03/30/2022 2.47%	6,390,087.89 6,390,087.89	90.10 4.40%	6,081,594.75 7,146.52	0.74% (308,493.14)	Aaa / AA+ AAA	3.42 3.28
91282CDQ1	US Treasury Note 1.250% Due 12/31/2026	4,900,000.00	05/16/2022 2.85%	4,562,933.59 4,562,933.59	90.00 4.36%	4,410,000.00 166.44	0.53% (152,933.59)	Aaa / AA+ AAA	3.51 3.36

Holdings Report

SDCRAA Consolidated - Account #10566

For the Month Ending June 30, 2023

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828Z78	US Treasury Note 1.500% Due 01/31/2027	8,000,000.00	01/05/2023 4.06%	7,240,000.00 7,240,000.00	90.58 4.37%	7,246,560.00 50,055.25	0.88% 6,560.00	Aaa / AA+ AAA	3.59 3.40
912828V98	US Treasury Note 2.250% Due 02/15/2027	5,500,000.00	09/29/2022 4.11%	5,093,300.78 5,093,300.78	92.99 4.36%	5,114,356.50 46,491.71	0.63% 21,055.72	Aaa / AA+ AAA	3.63 3.39
91282CEF4	US Treasury Note 2.500% Due 03/31/2027	8,000,000.00	01/20/2023 3.64%	7,647,812.50 7,647,812.50	93.71 4.33%	7,497,184.00 50,273.22	0.92% (150,628.50)	Aaa / AA+ AAA	3.75 3.50
91282CEN7	US Treasury Note 2.750% Due 04/30/2027	10,000,000.00	09/01/2022 3.45%	9,702,734.38 9,702,734.38	94.46 4.33%	9,446,480.00 46,331.52	1.15% (256,254.38)	Aaa / AA+ AAA	3.84 3.57
91282CEW7	US Treasury Note 3.250% Due 06/30/2027	5,000,000.00	10/12/2022 4.16%	4,807,421.90 4,807,421.90	96.17 4.30%	4,808,595.00 441.58	0.58% 1,173.10	Aaa / AA+ AAA	4.00 3.70
91282CFB2	US Treasury Note 2.750% Due 07/31/2027	10,000,000.00	11/17/2022 3.98%	9,476,562.50 9,476,562.50	94.28 4.29%	9,427,730.00 114,709.94	1.16% (48,832.50)	Aaa / AA+ AAA	4.09 3.76
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	6,000,000.00	09/27/2022 4.23%	5,708,203.13 5,708,203.13	95.64 4.28%	5,738,202.00 62,669.84	0.70% 29,998.87	Aaa / AA+ AAA	4.17 3.81
9128283F5	US Treasury Note 2.250% Due 11/15/2027	8,000,000.00	12/21/2022 3.82%	7,443,125.00 7,443,125.00	92.11 4.25%	7,368,440.00 22,989.13	0.90% (74,685.00)	Aaa / AA+ AAA	4.38 4.08
91282CGH8	US Treasury Note 3.500% Due 01/31/2028	10,000,000.00	02/13/2023 3.91%	9,814,843.75 9,814,843.75	97.11 4.20%	9,710,550.00 145,994.48	1.20% (104,293.75)	Aaa / AA+ AAA	4.59 4.12
9128283W8	US Treasury Note 2.750% Due 02/15/2028	8,000,000.00	02/27/2023 4.20%	7,483,750.00 7,483,750.00	93.98 4.19%	7,518,440.00 82,651.93	0.92% 34,690.00	Aaa / AA+ AAA	4.63 4.23
TOTAL US Treasury				313,129,882.88	4.74%	300,833,581.25	36.65%	Aaa / AA+ AAA	2.54
TOTAL PORTFOLIO				840,999,034.26		820,583,609.99	100.00%	Aa1 / AA+ AAA	1.55
TOTAL MARKET VALUE PLUS ACCRUALS				841,716,685.51	4.49%	3,927,640.29	(21,133,075.52)	AAA	1.45
						824,511,250.28			

Transactions Ledger

SDCRAA Consolidated - Account #10566

April 1, 2023 through June 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/28/2023	3130AUZC1	5,000,000.00	FHLB Note 5% Due: 03/14/2025	100.511	4.33%	5,025,550.00	45,608.00	5,071,158.00	0.00
Purchase	05/03/2023	3133EPHH1	2,500,000.00	FFCB Note 4% Due: 04/28/2026	99.875	4.04%	2,496,875.00	1,388.89	2,498,263.89	0.00
Purchase	05/24/2023	341081GR2	4,000,000.00	Florida Power and Light Callable Note Cont 4/15/2026 4.45% Due: 05/15/2026	99.258	4.72%	3,970,320.00	2,966.67	3,973,286.67	0.00
Purchase	06/02/2023	3137FETN0	8,500,000.00	FHLMC K073 A2 3.35% Due: 01/25/2028	96.227	4.32%	8,179,257.81	790.97	8,180,048.78	0.00
Purchase	06/09/2023	3133EPLC7	5,000,000.00	FFCB Note 4.125% Due: 02/26/2026	99.523	4.31%	4,976,130.00	7,447.92	4,983,577.92	0.00
Purchase	06/27/2023	3133EPNH4	3,750,000.00	FFCB Note 3.875% Due: 06/21/2028	99.266	4.04%	3,722,475.00	2,421.88	3,724,896.88	0.00
Subtotal			28,750,000.00				28,370,607.81	60,623.97	28,431,231.78	0.00
TOTAL ACQUISITIONS			28,750,000.00				28,370,607.81	60,623.97	28,431,231.78	0.00

Transactions Ledger

SDCRAA Consolidated - Account #10566

April 1, 2023 through June 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	04/28/2023	89233HUR0	5,000,000.00	Toyota Motor Credit Discount CP 4% Due: 04/28/2023	98.000		5,000,000.00	0.00	5,000,000.00	0.00
Maturity	05/03/2023	037833AK6	2,000,000.00	Apple Inc Note 2.4% Due: 05/03/2023	100.000		2,000,000.00	0.00	2,000,000.00	-19,760.00
Maturity	05/18/2023	58933YAF2	3,000,000.00	Merck & Co Note 2.8% Due: 05/18/2023	100.000		3,000,000.00	0.00	3,000,000.00	-75,480.00
Maturity	05/31/2023	912828R69	8,000,000.00	US Treasury Note 1.625% Due: 05/31/2023	100.000		8,000,000.00	0.00	8,000,000.00	21,250.00
Maturity	06/09/2023	313383QR5	4,900,000.00	FHLB Note 3.25% Due: 06/09/2023	100.000		4,900,000.00	0.00	4,900,000.00	-59,045.00
Maturity	06/26/2023	931142EK5	2,000,000.00	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due: 06/26/2023	100.000		2,000,000.00	0.00	2,000,000.00	-8,020.00
Subtotal			24,900,000.00				24,900,000.00	0.00	24,900,000.00	-141,055.00
TOTAL DISPOSITIONS			24,900,000.00				24,900,000.00	0.00	24,900,000.00	-141,055.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

April 1, 2023 through June 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Security Contribution	04/17/2023		19,846,021.00	First American Treasury Obligation Funds			19,846,021.00	0.00	19,846,021.00	0.00
Security Contribution	04/17/2023		28,932,933.00	First American Treasury Obligation Funds			28,932,933.00	0.00	28,932,933.00	0.00
Security Contribution	05/15/2023		20,638,870.00	First American Treasury Obligation Funds			20,638,870.00	0.00	20,638,870.00	0.00
Security Contribution	05/15/2023		28,927,947.00	First American Treasury Obligation Funds			28,927,947.00	0.00	28,927,947.00	0.00
Security Contribution	06/15/2023		10,988,483.00	First American Treasury Obligation Funds			10,988,483.00	0.00	10,988,483.00	0.00
Security Contribution	06/15/2023		16,337,388.00	First American Treasury Obligation Funds			16,337,388.00	0.00	16,337,388.00	0.00
Security Contribution	6/15/2023		24,844,349.00	First American Treasury Obligation Funds			24,844,349.00	0.00	24,844,349.00	0.00
Security Contribution	6/15/2023		30,183,826.00	First American Treasury Obligation Funds			30,183,826.00	0.00	30,183,826.00	0.00
Security Contribution	6/30/2023		18,781,731.00	First American Treasury Obligation Funds			18,781,731.00	0.00	18,781,731.00	0.00
Security Contribution	6/30/2023		31,148,456.00	First American Treasury Obligation Funds			31,148,456.00	0.00	31,148,456.00	0.00
Subtotal			230,630,004.00				230,630,004.00	0.00	230,630,004.00	0.00
TOTAL ACQUISITIONS			230,630,004.00				230,630,004.00	0.00	230,630,004.00	0.00

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

April 1, 2023 through June 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	04/17/2023		19,716,115.00	US Treasury Note			19,716,115.00	0.00	19,716,115.00	59,885.49
Maturity	04/17/2023		28,721,761.00	US Treasury Note			28,721,761.00	0.00	28,721,761.00	87,239.13
Maturity	05/15/2023		20,638,870.00	US Treasury Note			20,638,870.00	0.00	20,638,870.00	112,129.69
Maturity	05/15/2023		28,927,947.00	US Treasury Note			28,927,947.00	0.00	28,927,947.00	155,963.53
Maturity	6/15/2023		10,912,628.00	US Treasury Note			10,912,628.00	0.00	10,912,628.00	45,372.04
Maturity	6/15/2023		16,216,575.00	US Treasury Note			16,216,575.00	0.00	16,216,575.00	67,424.55
Maturity	6/15/2023		24,664,451.00	US Treasury Note			24,664,451.00	0.00	24,664,451.00	102,548.75
Maturity	6/15/2023		29,947,486.00	US Treasury Note			29,947,486.00	0.00	29,947,486.00	124,514.32
Maturity	6/30/2023		18,649,252.00	US Treasury Note			18,649,252.00	0.00	18,649,252.00	120,748.35
Maturity	06/30/2023		30,928,746.00	US Treasury Note			30,928,746.00	0.00	30,928,746.00	200,254.41
Subtotal			229,323,831.00				229,323,831.00	0.00	229,323,831.00	1,076,080.26

Transactions Ledger for Bonds

SDCRAA Consolidated Bond Reserves - Account #10592

April 1, 2023 through June 30, 2023

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Security Withdrawal	04/26/2023	31846V807	11,523,536.00	First American Government Obligation Funds			11,523,536.00	0.00	11,523,536.00	0.00
Security Withdrawal	04/26/2023	31846V807	24,949,293.00	First American Government Obligation Funds			24,949,293.00	0.00	24,949,293.00	0.00
Security Withdrawal	04/26/2023	31846V807	2,220,822.00	First American Government Obligation Funds			2,220,822.00	0.00	2,220,822.00	0.00
Security Withdrawal	05/09/2023	31846V807	416,159.00	First American Government Obligation Funds			416,159.00	0.00	416,159.00	0.00
Security Withdrawal	05/09/2023	31846V807	2,659,003.00	First American Government Obligation Funds			2,659,003.00	0.00	2,659,003.00	0.00
Security Withdrawal	05/09/2023	31846V807	407,187.00	First American Government Obligation Funds			407,187.00	0.00	407,187.00	0.00
Security Withdrawal	05/30/2023	31846V807	30,398,548.00	First American Government Obligation Funds			30,398,548.00	0.00	30,398,548.00	0.00
Security Withdrawal	6/27/2023	31846V807	34,113,912.00	First American Government Obligation Funds			34,113,912.00	0.00	34,113,912.00	0.00
Security Withdrawal	6/27/2023	31846V807	20,795,311.00	First American Government Obligation Funds			20,795,311.00	0.00	20,795,311.00	0.00
Security Withdrawal	6/27/2023	31846V807	19,847,621.00	First American Government Obligation Funds			19,847,621.00	0.00	19,847,621.00	0.00
Subtotal			147,331,392.00				147,331,392.00	0.00	147,331,392.00	0.00
TOTAL DISPOSITIONS			376,655,223.00				376,655,223.00	0.00	376,655,223.00	1,076,080.26

Important Disclosures

2023 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Benchmark Disclosures

ICE BofA 0-5 Yr US Treasury Index

The ICE BofA 0-5 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publicly issued by the US government in its domestic market with maturities less than five years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than five years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion.

San Diego County Regional Airport Authority

Update on Revolver Draws and Outstanding Balances



Revolving Credit Facility Balances

- Initial Draw made on August 12, 2021, Balances and Rate shown at June 2023 month end. Balances have been utilized to fund spending on the New T1 project

SERIES	Month End Balance	RATE	MONTHLY INTEREST And FEES	FY 2023 INTEREST and FEES	Break-even Investment Yield
AMT	40,100,000	4.51%	150,709	1,219,722	3.76%
Non-AMT	40,000,000	4.51%	150,333	1,219,722	3.76%
UNUTILIZED BALANCE	119,900,000	0.00%	-	-	
TOTAL	\$ 200,000,000		\$ 301,043	\$ 2,439,444	

Current Market Yield:

4.49%

AMT and Non-AMT Balances will be utilized to the New T1 Projects

Staff Report

Meeting Date: September 7, 2023

Subject:

Approve and Authorize the President/CEO to Execute a Third Amendment to the Agreement with MIS Sciences Corporation

Recommendation:

Adopt Resolution No. 2023-0072, approving and authorizing the President/CEO to execute a Third Amendment to the Service & Consulting Agreement with MIS Sciences Corporation for Hosted Cloud-Based System and Support Services, extending the term for one (1) year to expire no later than November 30, 2024.

Background/Justification:

The Authority and MIS Sciences Corporation are parties to an agreement for hosted cloud-based system support services ("Agreement"). The term of the Agreement is three years with two one-year options. The term began on December 1, 2017, and the total not-to-exceed compensation amount is \$750,000.

In March of 2018, a First Amendment to the Agreement was executed to revise Exhibit A to reflect additional software licenses; revise Exhibit B to reflect an increase in the Monthly Hosting Fee as a result of the additional software licenses; and revise Exhibit C to reflect reduced coverage requirements of Professional/Liability/Technology Errors and Omissions Insurance. There was no increase in the total amount payable due to the increased Monthly Hosting Fee.

Both options to extend the term were exercised and in September of 2022, a Second Amendment to the Agreement was executed, Resolution No. 2022-0079, to extend the term for one year to November 30, 2023.

Meeting Date: September 7, 2023

Authority staff seeks to extend the term of the agreement with MIS Sciences Corporation (MIS) for one additional year to expire November 30, 2024. The maximum amount payable is \$750,000 and there is \$350,000 remaining under the existing Agreement. Under the existing Agreement, MIS provides Hosted Cloud-based System & Support Services that supports the Authority's internet websites, business applications, and databases. This service also provides off-site backups for all production Authority IT systems.

This additional one-year extension will allow for the Information and Technology Systems department to continue to review the Authority's cloud hosting strategy and gain a better understanding of the future operational needs and financial impacts that will be involved as the Authority migrates more systems to the cloud. Additionally, the resources and time required to perform a migration of the systems currently hosted at MIS at this time would put a large burden on teams that are playing an integral part in the new Terminal 1 and Administration building construction. Therefore, staff believe the additional one-year extension is in the best interest of the Authority.

Staff requests the Board approve and authorize the President/CEO to execute a Third Amendment to the Agreement with MIS extending the term through November 30, 2024, with no increase in the compensation amount.

Fiscal Impact:

Adequate funding for this Agreement extension with MIS is included in the adopted FY 2024 and conceptually approved FY 2025 Operating Expenses Budgets within the Utilities line item.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- | | | | | |
|---|---|---|---|---|
| <input type="checkbox"/> Community Strategy | <input checked="" type="checkbox"/> Customer Strategy | <input checked="" type="checkbox"/> Employee Strategy | <input type="checkbox"/> Financial Strategy | <input checked="" type="checkbox"/> Operations Strategy |
|---|---|---|---|---|

Focus Areas

- | | | |
|---|--|---|
| <input type="checkbox"/> Advance the Airport Development Plan | <input checked="" type="checkbox"/> Transform the Customer Journey | <input checked="" type="checkbox"/> Optimize Ongoing Business |
|---|--|---|

Environmental Review:

A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.

B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.

C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs and policy: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program and Policy 5.12. These programs and policy are intended to promote the inclusion of small, local, service disabled/veteran owned small businesses, historically underrepresented businesses, and other business enterprises, on all contracts. Only one of the programs or policy named above can be used in any single contracting opportunity.

This contract does not utilize federal funds. and provides limited opportunities for sub-contractor participation; therefore; at the option of the Authority, Policy 5.12 was applied to promote the participation of qualified small businesses, service disabled/veteran owned small businesses, and local businesses. Policy 5.12 provides a preference of up to seven percent (7%) in the award of selected Authority contracts. When bid price is the primary selection criteria, the maximum amount of the preference cannot exceed \$200,000. The preference is only applied in measuring the bid. The final contract award is based on the amount of the original bid.

In accordance to Policy 5.12, MIS Sciences Corporation received a small business preference.

Prepared by:

Jessica Bishop
Director, Information and Technology Services

RESOLUTION NO. 2023-0072

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY APPROVING AND AUTHORIZING THE PRESIDENT/CEO TO EXECUTE A THIRD AMENDMENT TO THE SERVICES AND CONSULTING AGREEMENT WITH MIS SCIENCES CORPORATION FOR HOSTED CLOUD-BASED SYSTEM AND SUPPORT SERVICES, EXTENDING THE TERM FOR ONE YEAR TO EXPIRE NO LATER THAN NOVEMBER 30, 2024.

WHEREAS, the Authority and MIS Sciences Corporation are parties to an agreement for hosted cloud-based system support services, the term of which began on December 1, 2017 (the "Agreement"); and

WHEREAS, the term of the Agreement is three years with two one-year options and a total not-to-exceed compensation amount of \$750,000; and

WHEREAS, in March of 2018 a First Amendment was executed to revise Exhibits A, B and C, which did not increase the amount total not-to-exceed compensation amount; and

WHEREAS, the Authority exercised both options to extend the term and in September of 2022, a Second Amendment was executed, Resolution No. 2022-0079, to extend the term for one year resulting in a termination date of November 30, 2023; and

WHEREAS, Authority staff seeks to extend the term of the Agreement for one additional year to expire November 30, 2024; and

WHEREAS, the extension will allow for the Information and Technology Systems department to review the Authority's cloud hosting strategy and gain a better understanding of the future operational needs and financial impacts that will be involved as the Authority migrates more systems to the cloud; and

WHEREAS, the resources and time required to perform a migration of the systems currently hosted at MIS Sciences Corporation at this time would put a large burden on teams that are playing an integral part in the new Terminal 1 and Administration building construction; and

WHEREAS, a Third Amendment to the Agreement extending the term through November 30, 2024 will not increase the not-to-exceed compensation amount.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves and authorizes the President/CEO to execute a Third Amendment to the Service and Consulting Agreement with MIS Sciences Corporation for Hosted Cloud-Based System and Support Services extending the term for one year to expire no later than November 30, 2024; and

BE IT FURTHER RESOLVED that the Authority and its officers, employees, and agents hereby are authorized, empowered, and directed to do and perform all such acts as may be necessary or appropriate in order to effectuate fully the foregoing resolution; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: September 7, 2023

Subject:

Authorize the President/CEO to execute a First Amendment to the Airport Parking Management Contract

Recommendation:

Adopt Resolution No. 2023-0073 authorizing the President/CEO to execute a First Amendment to the Parking Management Services contract to extend the agreement 120 days to January 31, 2024, with no increase in the maximum amount payable.

Background/Justification:

The Authority contracts with an outside service provider to manage its parking operations at San Diego International Airport. Ace Parking Management, Inc. (the "Contractor") has been the contracted parking operations management provider since March 2012, and is the current provider for the management of airport parking operations under Agreement 210754-OS (the "Agreement").

The term of the Agreement is from October 1, 2018 to September 30, 2021, with two one-year options. Both one-year options have been exercised and the contract is now due to expire on September 30, 2023. The contract has a maximum amount payable of \$38,000,000.00. Staff recommends that the Board authorize an extension of the term of the Agreement with no increase in the maximum amount payable to allow the completion of the procurement process and for the execution of a new parking management contract.

Parking Management Services Scope

Parking Management Services under the Agreement include, but are not limited to:

1. Valet parking,
2. Terminal 1 & 2 parking plazas and surface lots,
3. Administration Building and visitor parking,
4. Employee parking lot and the employee parking card program,
5. Commercial vehicle hold lots,
6. Other Authority parking lots,
7. Cell phone parking lot -

- a. All parking lots except for the cell phone and select Authority lots have daily and/or hourly parking rates.
8. All related parking infrastructure, hardware, and software, and maintenance to operate parking operations,
9. Commercial vehicle management and customer service representatives, and
10. Commercial vehicle permitting services.

The Contractor is required under the existing Agreement to:

1. Professionally manage all aspects of the parking facilities, schedule staff, maintain and operate the parking facilities and valet parking in accordance with contract requirements;
2. Accurately collect and report all parking revenues and fully maintain the Airport's electronic parking access and revenue control systems ("PARCS"), maintain DSX access and exit equipment ("DSX"), and support all operational hardware and software systems;
3. Manage certain aspects of commercial ground transportation operations –
 - a. Taxi customer service at Terminal 1 and Terminal 2 transportation centers,
 - b. Transportation Network Company ("TNC") customer service at Terminal 1 and 2 transportation centers; and
4. Coordinate services for special events parking.

Parking operations are complex and involve over 100 staff. Additionally, there are technology systems, access control hardware, software systems, permissions, and workspace requirements that must be maintained in an orderly manner. The procurement process for parking management services is ongoing and will not be completed until the end of the year. In order to allow the procurement process to be completed and for a new contract to be executed, an extension to the Agreement is required.

Request for Proposal ("RFP") Process

Starting in March 2023, Ground Transportation staff developed RFP documents for parking management services in conjunction with the Authority's Finance, General Counsel, Information and Technology Services, Revenue Generation and Partnership Development, and Procurement departments. Many cross-functional meetings were held during the development process. Staff also contracted with two outside consultant, Kimley-Horn & Associates and The Steer Group to help develop the RFP documents with the latest industry requirements, operational considerations, and performance parameters. The RFP documents were presented to the executive team and then approved by General Counsel and published on July 24, 2023.

RFP Timeline

- *March to Jun 2023 – Staff, in conjunction with consultants, developed RFP for Parking Management Services.*
- *Jul 24, 2023 – RFP is published.*
- *Aug 2023 – RFP Pre-submittal briefing held, RFP Questions submitted by proposers, RFP Questions answered by Authority.*
- *Sep 6, 2023 – RFP closes, Proposals Due.*
- *Sep 2023 – Proposals reviewed, Interviews and presentations scheduled.*
- *Nov 2023 – Proposals scored, Board Authorizes CEO/President to negotiate contract.*
- *Nov 2023 – Awardee notified, Transition period begins, worker retention efforts begin (if necessary).*
- *Dec 2023 – Jan 2024 - Transition period.*
- *Feb 2024 – Parking contract awardee begins providing services February 1, 2024*

Recommendations

Staff recommends the Board adopt Resolution No. 2023-0000 authorizing the President/CEO to execute an amendment to the parking management services contract extending the Agreement through January 31, 2024.

The remaining contract value as of July 31, 2023 is \$10,080,374.79. The average contract monthly expense amount for the past six months ending June 30, 2023 is \$683,913.00. The extension of the Agreement through January 31, 2024 does not require an increase in the maximum amount payable. No increase in the contract amount is requested.

Fiscal Impact:

Adequate funding for the amendment to the Parking Management contract is included in the adopted FY 2024 Operating Expense Budgets within the Contractual Services line item.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- ☒ Community Strategy ☒ Customer Strategy ☒ Employee Strategy ☒ Financial Strategy ☒ Operations Strategy

Focus Areas

- ☒ Advance the Airport Development Plan ☒ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable

Prepared by:

Marc Nichols
Director, Ground Transportation

RESOLUTION NO. 2023-0073

A RESOLUTION OF THE BOARD OF THE SAN DIEGO
COUNTY REGIONAL AIRPORT AUTHORITY
AUTHORIZING THE PRESIDENT/CEO TO EXECUTE A
FIRST AMENDMENT TO THE AIRPORT PARKING
MANAGEMENT SERVICES CONTRACT TO EXTEND
THE AGREEMENT 120 DAYS TO JANUARY 31, 2024
WITH NO INCREASE IN THE MAXIMUM AMOUNT
PAYABLE

WHEREAS, the San Diego County Regional Airport Authority (the "Authority") has established a need for qualified firms to manage its parking operations at San Diego International Airport ("Airport"); and

WHEREAS, on September 13, 2018, the Authority authorized the President/CEO to negotiate and execute an agreement with Ace Parking Management, Inc. for Parking Management Services for a term of three (3) years with and option for two (2) one-year extensions in an amount not to exceed thirty-eight million dollars (\$38,000,000.00); and

WHEREAS, the original agreement 210754-OS termination date was established September 30, 2021; and

WHEREAS, the Authority exercised the first of two (2) one-year options on April 22, 2021 to extend the termination date to September 30, 2022; and

WHEREAS, the Authority exercised the second of two (2) one-year options on August 25, 2022 to extend the termination date to September 30, 2023; and

WHEREAS, the Authority is currently conducting the selection process for Parking Management Services, the contract for which will begin February 1, 2024; and

WHEREAS, the Authority desires to extend the current contract to January 31, 2024 to allow the current provider to continue to provide parking management services until the commencement date of the new contract; and

WHEREAS, the term extension will not result in an increase to the original agreement maximum amount payable of thirty-eight million dollars (\$38,000,000.00).

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes the President and CEO to execute a first amendment to the parking management services contract to extend the agreement 120 days to January 31, 2024; and

BE IT FURTHER RESOLVED, there will be no increase to the original agreement maximum amount payable of thirty-eight million dollars (\$38,000,000.00); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September, 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: September 7, 2023

Subject:

Adopt Authority Policy 5.06 – Signature Authority to Accept Grant Offers

Recommendation:

Adopt Resolution No. 2023-0074, approving Policy 5.06 – Signature Authority to Accept Grant Offers authorizing the President/CEO or their designee to accept Grant Offers on behalf of the San Diego County Regional Airport Authority.

Background/Justification:

Authorization to execute Grant Offers with the Federal Government on behalf of the San Diego County Regional Airport Authority ("Authority") has been delegated to the President/CEO or designee with Resolution No. 2004-0064. Execution of Grant Offers from any other Grantor requires authorization from the Board of the San Diego County Regional Airport Authority ("Board").

The Authority may be advised by Grantors upon short notice that Grant Offers are forthcoming and the Grantor's timeframe for grant acceptance may not coincide with the Board's meeting schedule and consequent acceptance by the Board.

Grant Offers may include, but are not limited to: Airport Improvement Grants from the Federal Aviation Administration, Other Transaction Agreements with the Transportation Security Administration, cyber security grants from the Department of Homeland Security, and energy-related funding programs with SDG&E.

Timely acceptance of Grant Offers is in the best interest of the Authority.

This Authority Policy is proposed to facilitate the President/CEO's execution of daily responsibilities for the operation of San Diego International Airport. Specifically, the policy provides the President/CEO or their designee with the authority to execute any Grant Offer.

Fiscal Impact:

{No Impact}

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- ☐ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☒ Financial Strategy ☐ Operations Strategy

Focus Areas

- ☐ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Maya Dayan
Director, Capital Financial Planning & Airline Relations

RESOLUTION NO. 2023-0074

A RESOLUTION OF THE BOARD OF THE SAN DIEGO
COUNTY REGIONAL AIRPORT AUTHORITY
APPROVING POLICY 5.06 - SIGNATURE AUTHORITY
TO ACCEPT GRANT OFFERS AUTHORIZING THE
PRESIDENT/CEO OR THEIR DESIGNEE TO ACCEPT
GRANT OFFERS ON BEHALF OF THE SAN DIEGO
COUNTY REGIONAL AIRPORT AUTHORITY

WHEREAS, authorization to execute Grant Offers with the Federal Government on behalf of the San Diego County Regional Airport Authority ("Authority") has been delegated to the President/CEO or their designee with Resolution No. 2004-0064; and

WHEREAS, execution of Grant Offers from any other Grantor requires authorization from the Board of the San Diego County Regional Airport Authority ("Board"); and

WHEREAS, the Authority may be advised by Grantors upon short notice that Grant Offers are forthcoming and the Grantor's timeframe for grant acceptance may not coincide with the Board's meeting schedule and consequent acceptance by the Board; and

WHEREAS, timely acceptance of Grant Offers is in the best interest of the Authority; and

WHEREAS, this Authority Policy is proposed to facilitate the President/CEO's execution of daily responsibilities for the operation of San Diego International Airport; and

WHEREAS, the Policy provides the President/CEO or their designee with the authority to execute any Grant Offer in the manner described in the proposed Policy 5.06.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves Policy 5.06-Signature Authority to Accept Grant Offers, attached as Attachment A, authorizing the President/CEO or their designee to accept Grant Offers on behalf of the San Diego County Regional Airport Authority; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September, 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

ATTACHMENT A

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
POLICIES**

ARTICLE 5 - CONTRACTING AND DEBARMENT
PART 5.0 - CONTRACTING AND PURCHASING
SECTION 5.06 - SIGNATURE AUTHORITY TO ACCEPT GRANT OFFERS

PURPOSE: To authorize the President/Chief Executive Officer (“**President/CEO**”) of the Authority to sign Grant Offers.

POLICY STATEMENT:

- (1) The following words and phrases whenever used in this Policy shall be construed according to the definitions of this section, unless a different meaning is specifically defined, or the context otherwise requires:
 - (a) “**Grant**” shall mean any monetary funding, equipment, in-kind goods or services, or other asset provided by a Grantor to the Authority. Grants awarded to the Authority are funds or products to fund a specific project, activity, or program that require some level of compliance and reporting.
 - (b) “**Grantor**” shall mean a government agency (Federal, State, or Local) or non-governmental entity issuing a Grant Offer.
 - (c) “**Grant Offer**” shall mean a contract, award, and/or application between the Authority and a Grantor.
- (2) The President/CEO or their designee shall have the authority to sign Grant Offers from any Grantor.
- (3) The Board shall be notified of all Grant Offers that have been accepted.
- (4) Grant Offers accepted by the President/CEO shall not commit the Authority to obligations which exceed the Board-approved Capital or Operating budgets.

[Adopted by Resolution No. _____ dated _____.]

Staff Report

Meeting Date: September 7, 2023

Subject:

Approve and Authorize the President/CEO to Execute an Encroachment Maintenance and Removal Agreement with the City of San Diego Related to the Construction of the New Administration Building

Recommendation:

Adopt Resolution No. 2023-0075, approving and authorizing the President/CEO to execute an Encroachment Maintenance and Removal Agreement with the City of San Diego ("City") for an encroachment into the City right-of-way for the installation of pedestrian curbs, fire service lines, water service lines, irrigation service lines, and sewer lines, all located in McCain Road in support of Project No. 414002 New T1 New Administration Building at San Diego International Airport.

Background/Justification:

On July 1, 2021, the Board of the San Diego County Regional Airport Authority ("Authority") adopted Resolution No. 2021-0082 to award a contract to Sundt Construction, Inc., for the New Administration Building project ("Project") at San Diego International Airport ("Airport"). The Project will be a new four-story, approximately 130,000 square foot office building that includes the Authority's administrative offices; Authority Board Room; multiple operations centers; and will allow for the consolidation of most Authority staff into a single building located at the far west end of the Airport.

The City of San Diego ("City") requires an Encroachment Maintenance and Removal Agreement ("EMRA") to encroach into the City right-of-way ("ROW") to construct private surface and utility improvements. An EMRA is required for the Project and allows the Authority to complete the Project according to the approved construction plans and to obtain a required ROW permit from the City per section 129.0715 of the San Diego Municipal Code.

The EMRA is for two pedestrian curb ramps located at the northeast and southeast corners of McCain Road and Airport Terminal Road, 10 linear feet of private 6-inch fire service, 10 feet of private 2-inch water service, 10 feet of 1.5-inch private irrigation line, and 5.9 linear feet of 6-inch private sewer all located in McCain Road.

The pedestrian ramps as designed will improve pedestrian safety at the intersection of McCain Road and Airport Terminal Road. The private service lines described above all provide service to the new San Diego Airport Administration Building. The EMRA will run with the land in perpetuity. In addition, while the EMRA does not require any payments by the Authority to the City and thus has no direct financial impact, it does obligate the Authority to: (1) maintain the improvement in a safe and sanitary condition at the sole cost, risk, and responsibility of the Authority and (2) defend, indemnify, protect and hold harmless the City from any liability, including but not limited to claims asserted, demands, causes of action, costs, expenses, losses, attorney's fees, damages, expenses or payments that the City may sustain or incur in any manner for damages and injuries, including those to any person or property arising from, related to, or resulting from the construction, maintenance, state of use, repair, or presence of the encroachment or the improvement. The Authority's obligation to defend and indemnify the City extends to liability resulting from, related to, or caused by the City's passive or active negligent acts or omissions. The only instance where the Authority is not obligated to defend, indemnify, protect and hold harmless the City, is for claims or liabilities arising from the City's sole negligence or sole willful misconduct of the City.

The concrete pedestrian ramps will require little or no long-term maintenance and no costs are expected. The private water and sewer services will also require little to no long-term maintenance, however, the wet utilities are subject to damage due to future excavation or landscape intrusion and should be monitored and inspected as a part of a routine building maintenance program.

Fiscal Impact:

Adequate funding for the Maintenance of the EMRA is included in the adopted FY2024 Operating Expense Budgets within the Maintenance line item. This expense will be included in future requests for budget years that have not been adopted/approved.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- ☐ Community Strategy ☐ Customer Strategy ☒ Employee Strategy ☒ Financial Strategy ☒ Operations Strategy

Focus Areas

- ☒ Advance the Airport Development Plan ☐ Transform the Customer Journey ☐ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is for a project that received certification and approval for the Airport Development Plan Environmental Impact Report (SCH NO. 2017011053-SDCRAA # EIR-18-01) on January 9, 2020.
- B. California Coastal Act Review: This Board action is for a project that the California Coastal Commission issued a Coastal Development Permit (CDP 6-20-0154).
- C. NEPA: This Board action is for a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") under the National Environmental Policy Act ("NEPA") and received approval and was issued a Finding of No Significant Impact (FONSI) and Record of Decision (ROD) by the Federal Aviation Administration (FAA) on October 22, 2021.

Application of Inclusionary Policies:

Not Applicable.

Prepared by:

Bob Bolton
Director, Airport Design & Construction

RESOLUTION NO. 2023-0075

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING AND AUTHORIZING THE PRESIDENT/CEO TO EXECUTE AN ENCROACHMENT MAINTENANCE AND REMOVAL AGREEMENT WITH THE CITY OF SAN DIEGO FOR AN ENCROACHMENT INTO THE CITY RIGHT-OF-WAY FOR THE INSTALLATION OF PEDESTRIAN CURBS, FIRE SERVICE LINES, WATER SERVICE LINES, IRRIGATION SERVICE LINES, AND SEWER LINES, ALL LOCATED IN MCCAIN ROAD IN SUPPORT OF PROJECT NO. 414002 NEW T1 NEW ADMINISTRATION BUILDING PROJECT AT SAN DIEGO INTERNATIONAL AIRPORT

WHEREAS, on July 1, 2021, the Board of the San Diego County Regional Airport Authority ("Authority") adopted Resolution No. 2021-0082 to award a contract to Sundt Construction, Inc., for the New Administration Building project ("Project") at San Diego International Airport ("Airport"); and

WHEREAS, the Project will be a new four-story, approximately 130,000 square foot office building that includes the Authority's administrative offices; Authority Board Room; multiple operations centers; and will allow for the consolidation of most Authority staff into a single building located at the far west end of the Airport; and

WHEREAS, the City of San Diego ("City") requires an Encroachment Maintenance and Removal Agreement ("EMRA") to encroach into the City right-of-way ("ROW") to construct private surface and utility improvements; and

WHEREAS, an EMRA is required for the Project and allows the Authority to complete the Project according to the approved construction plans and to obtain a required ROW permit from the City per section 129.0715 of the San Diego Municipal Code; and

WHEREAS, the EMRA is for two pedestrian curb ramps located at the northeast and southeast corners of McCain Road and Airport Terminal Road, 10 linear feet of private 6-inch fire service, 10 feet of private 2-inch water service, 10 feet of 1.5-inch private irrigation line, and 5.9 linear feet of 6-inch private sewer all located in McCain Road; and

WHEREAS, the pedestrian ramps as designed will improve pedestrian safety at the intersection of McCain Road and Airport Terminal Road; and

WHEREAS, the private service lines described above all provide service to the new San Diego Airport Administration Building; and

WHEREAS, the EMRA will run with the land in perpetuity; and

WHEREAS, while the EMRA does not require any payments by the Authority to the City and thus has no direct financial impact, it does obligate the Authority to maintain the improvement in a safe and sanitary condition at the sole cost, risk, and responsibility of the Authority; and

WHEREAS, the EMRA includes broad indemnity and defense obligations requiring the Authority to defend and indemnify the City in certain circumstances; and

WHEREAS, the concrete pedestrian ramps will require little or no long-term maintenance and no costs are expected; and

WHEREAS, the private water and sewer services will also require little to no long-term maintenance, however, the wet utilities are subject to damage due to future excavation, landscape intrusion, and should be monitored and inspected as a part of a routine building maintenance program.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves and authorizes the President/CEO to execute an Encroachment Maintenance and Removal Agreement with the City of San Diego ("City") for an encroachment into the City right-of-way for the installation of pedestrian curbs, fire service lines, water service lines, irrigation service lines, and sewer lines, all located in McCain Road in support of Project No. 414002 New T1 New Administration Building at San Diego International Airport; and

BE IT FURTHER RESOLVED that the Board finds that this action is for a project that received certification and approval for the Airport Development Plan Environmental Impact Report (SCH NO. 2017011053-SDCRAA # EIR-18-01) on January 9, 2020; and

BE IT FURTHER RESOLVED that the Board finds that this action is for a project for which the California Coastal Commission issued a Coastal Development Permit (CDP 6-20-0154); and

BE IT FURTHER RESOLVED that the Board finds that this action is a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") under the National Environmental Policy Act ("NEPA") and received approval and was issued a Finding of No Significant Impact (FONSI) and Record of Decision (ROD) by the Federal Aviation Administration (FAA) on October 22, 2021.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023 by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: September 7, 2023

Subject:

Award a Contract to S&L Specialty Construction, Inc. for Quieter Home Program Phase 12, Group 11, Project No. 381211 Twenty-Five (25) Non-Historic Single-Family and Multi-Family Units on Two (2) Residential Properties Located West of the San Diego International Airport.

Recommendation:

Adopt Resolution No. 2023-0076, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$385,800 for Phase 12, Group 11, Project No. 381211, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

Background/Justification:

The San Diego County Regional Airport Authority's ("Authority") Quieter Home Program ("Program") provides sound attenuation treatments to residences within the highest noise-impacted neighborhoods surrounding San Diego International Airport ("SDIA"). This contract for Phase 12, Group 11, Project No. 381211 includes the installation of new acoustical windows, doors, and ventilation improvements to reduce aircraft-related noise levels and provide sound attenuation to Twenty-Five (25) non-historic single-family and multi-family units on Two (2) residential properties located west of the Airport (refer to Attachment A).

To date, the Program has completed 5,422 residences, of which 1,254 are historic and 4,168 are non-historic. 3,505 residences are located west of SDIA and 1,917 are located east of SDIA.

Project No. 381211 was advertised on June 27, 2023, and bids were opened on July 27, 2023. The following bids were received (refer to Attachment B):

Company	Total Bid
S&L Specialty Construction, Inc.	\$385,800.00
G&G Specialty Contractors, Inc.	\$432,615.00

Engineer's Estimate: \$442,596.87

The low bid of \$385,800.00 is considered responsive and S&L Specialty Construction, Inc. is considered responsible. Award to S&L Specialty Construction, Inc. is, therefore, recommended in the amount of \$385,800.00. Thorough review from both the contractor and the design consultant confirm that this is a responsible bid despite being below the Engineer's estimate by more than 10%. S&L Specialty Construction, Inc, does not have to remobilize a crew for this project, and it does not include any mechanical work.

Fiscal Impact:

Adequate funds for the contract with S&L Specialty Construction, Inc. are included in the adopted FY 2024 and conceptual FY 2025 Operating Expense Budgets within the Quieter Home Program budget line item. Sources of funding include federal Airport Improvement Program grants and Passenger Facility Charges.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

☒ Community Strategy ☒ Customer Strategy ☐ Employee Strategy ☐ Financial Strategy ☒ Operations Strategy

Focus Areas

☐ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

A. CEQA: This Board action is a "project" subject to the California Environmental Quality Act ("CEQA"), Pub. Res. Code §21065. The individual projects under the Quieter Home Program are part of a class of projects that are categorically exempt from CEQA: 14 Cal. Code Regs. §15301 – "Existing Facilities: Class 1 consists of the operation, repair, maintenance, permitting, leasing, licensing, or minor alteration of existing public or private structures, facilities, mechanical equipment, or topographical features, involving negligible or no expansion of use beyond that existing at the time of the lead agency's determination."

B. California Coastal Act Review: This Board action is a "development" as defined by the California Coastal Act, Cal. Pub. Res. Code §30106. This project under the Quieter Home Program will consist of treatments to single-family and multi-family dwellings.

Improvements to single-family homes are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(a) and 14 Cal. Code Regs. §13250 – “Improvements to Single-Family Residences.” The proposed improvements to multi-family residences are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(b) and 14 Cal. Code Regs. §13253 – “Improvements to Structures Other than Single-Family Residences and Public Works Facilities that Require Permits.”

- C. NEPA: This Board action is a project that involves approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, also requires review under the National Environmental Policy Act (“NEPA”) for its potential environmental impacts. The FAA issued a Categorical Exclusion under NEPA on March 22, 2021, for these Quieter Home Program projects.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs/policies: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program, and Policy 5.12. These programs/policy are intended to promote the inclusion of small, local, service disabled/veteran owned small businesses, historically underrepresented businesses, and other business enterprises, on all contracts. Only one of the programs/policy named above can be used in any single contracting opportunity.

The Authority’s DBE Program, as required by the U.S. Department of Transportation, 49 Code of Federal Regulations (CFR) Part 26, calls for the Authority to submit a triennial overall goal for DBE participation on all federally-funded projects. When federal funds are utilized, the Authority is prohibited from using a program that provides a preference such as those used in Policy 5.12. Therefore, the Authority must utilize other means as provided in the DBE Plan to achieve participation.

This project utilizes federal funds; therefore, it will be applied toward the Authority's overall DBE goal. S&L Specialty Construction, Inc. proposed 0% DBE participation on QHP Phase 12, Group 11.

Prepared by:

Sjohnna Knack
Director, Airport Planning & Environmental Affairs

Attachment A



LEGEND



65 dB Boundary



65 dB CNEL Contour

San Diego County Regional Airport Authority
Quieter Home Program
Project 381211

TABULATION OF BIDS

ATTACHMENT B

CONTRACTOR:					Engineer's Estimate				S&L Specialty Construction, Inc.				G&G Specialty Contractors, Inc.					
ADDRESS:									315 S. Franklin Street, Syracuse, NY 13202				1221 N. Mondel Drive, Gilbert, AZ 85233					
GUARANTEE OF GOOD FAITH:									Liberty Mutual Insurance Company				Hartford Casualty Insurance Company					
Res No.	Bid Item Number - Name/Address			Dwelling Units	Unit of Measure	General Construction (In Figures)	Ventilation Construction (In Figures)	Electrical Construction (In Figures)	TOTAL (In Figures)	General Construction (In Figures)	Ventilation Construction (In Figures)	Electrical Construction (In Figures)	TOTAL (In Figures)	General Construction (In Figures)	Ventilation Construction (In Figures)	Electrical Construction (In Figures)	TOTAL (In Figures)	
381211.01	SANDAGE	4354 -4362 1/2 BANNING STREET			1	Lump Sum	\$186,865.47	\$0.00	\$0.00	\$186,865.47	\$198,000.00	\$0.00	\$0.00	\$198,000.00	\$204,809.00	\$0.00	\$0.00	\$204,809.00
381211.01	SANDAGE	4166 UDALL STREET UNITS 1-16			1	Lump Sum	\$250,931.40	\$0.00	\$0.00	\$250,931.40	\$183,000.00	\$0.00	\$0.00	\$183,000.00	\$223,006.00	\$0.00	\$0.00	\$223,006.00
								Subtotal	\$437,796.87				Subtotal	\$381,000.00			Subtotal	\$427,815.00
							Probable Cost for Permits:		\$4,800.00	#		Probable Cost for Permits:		\$4,800.00		Probable Cost for Permits:		\$4,800.00
							TOTAL		\$442,596.87			TOTAL BID		\$385,800.00		TOTAL BID		\$432,615.00

RESOLUTION NO. 2023-0076

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, AWARDING A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC., IN THE AMOUNT OF \$385,800.00 FOR PHASE 12, GROUP 11, PROJECT NO. 381211, OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY'S QUIETER HOME PROGRAM AND MAKING A FINDING THAT THE PROJECT IS EEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT.

WHEREAS, the San Diego County Regional Airport Authority ("Authority") has established a residential sound insulation program, known as the Quieter Home Program ("Program"), to reduce aircraft noise levels in the homes of residents living within the highest noise-impacted neighborhoods surrounding San Diego International Airport ("Airport"); and

WHEREAS, Phase 12, Group 11, of the Program will include installation of new acoustical windows, doors, and ventilation improvements to reduce aircraft-related noise levels inside the homes; and

WHEREAS, Phase 12, Group 11, of the Program provides sound attenuation to twenty-five (25) non-historic single-family and multi-family units on two (2) residential properties located west of the San Diego International Airport; and

WHEREAS, the Authority issued a Bid Solicitation Package for Phase 12, Group 11, on June 27, 2023; and

WHEREAS, on July 27, 2023, the Authority opened sealed bids received in response to the Bid Solicitation Package; and

WHEREAS, the apparent low bidder, S&L Specialty Construction, Inc., submitted a bid of \$385,800.00 and the Authority's staff has duly considered the bid and has determined that S&L Specialty Construction, Inc. is responsible, and its bid is responsive in all material respects; and

WHEREAS, the San Diego County Regional Airport Authority Board (“Board”) believes that it is in the best interest of the Authority and the public that it serves to award S&L Specialty Construction, Inc., the lowest bidder, the contract for Phase 12, Group 11, upon the terms and conditions set forth in the Bid Solicitation Package.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby awards a contract to S&L Specialty Construction, Inc., in the amount of \$385,800.00 for Phase 12, Group 11, Project No. 381211, of the San Diego County Regional Airport Authority’s Quieter Home Program and making a finding that the Project is exempt from the California Environmental Quality Act; and

BE IT FURTHER RESOLVED that the Authority’s President/CEO or designee is hereby authorized to execute and deliver such contract to S&L Specialty Construction, Inc.; and

BE IT FURTHER RESOLVED that the Authority and its officers, employees, and agents are hereby authorized, empowered, and directed to do and perform all such acts as may be necessary or appropriate in order to effectuate fully the foregoing; and

BE IT FURTHER RESOLVED that the Board of the San Diego County Regional Airport Authority finds that this is a “project” as defined by the California Environmental Quality Act (“CEQA”), Cal. Pub. Res. Code §21065, and that the individual Quieter Home Program projects are categorically exempt from the CEQA under Cal. Code Regs. §15301(f), “Existing Facilities”; and

BE IT FURTHER RESOLVED that the Board finds that this action is a “development” as defined by the California Coastal Act, Cal. Pub. Res. Code §30106. This project under the Quieter Home Program will consist of treatments to single-family and multi-family dwellings. Improvements to single-family homes are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(a) and 14 Cal. Code Regs. §13250 – “Improvements to Single-Family Residences.” The proposed improvements to multi-family residences are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(b) and 14 Cal. Code Regs. §13253 – “Improvements to

Structures Other than Single-Family Residences and Public Works Facilities that Require Permits.”; and

BE IT FURTHER RESOLVED that the Board finds that this action is a project that involves approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, also requires review under the National Environmental Policy Act (“NEPA”) for its potential environmental impacts. The FAA issued a Categorical Exclusion under NEPA on March 22, 2021 for these Quieter Home Program projects.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

REVISED 9/1/2023

Item No. 12

Staff Report

Meeting Date: September 7, 2023

Subject:

Approve and Authorize the President/CEO to execute an Agreement with Aspen Risk Management Group.

Recommendation:

Adopt Resolution No. 2023-0077, approving and authorizing the President/CEO to execute an agreement with Aspen Risk Management Group to provide a Safety Management System Manual and Implementation Plan in an amount not-to-exceed \$281,274.00.

Background/Justification:

On February 23, 2023, the Department of Transportation issued the Airport Safety Management System Final Rule requiring certain airport certificate holders to develop, implement, maintain, and adhere to an Airport Safety Management System (SMS). As a large hub certificated airport, San Diego International Airport (SAN) falls into this requirement. An SMS integrates modern safety concepts into repeatable, proactive processes in a single system, emphasizing safety management as a fundamental business process to be considered in the same manner as other aspects of business management. An SMS formally requires SAN to proactively identify and mitigate safety hazards, thereby reducing the possibility or recurrence of incidents and accidents in air transportation.

14 CFR 139.403 now requires SAN to submit an SMS Implementation Plan to the FAA by April 30, 2024. SMS Manuals must then be submitted to the FAA within 12 months of approval of the Implementation Plan. Once the FAA has approved the SMS Manual, SAN must then fully implement SMS no later than 36 months after FAA approval of the Implementation Plan.

On July 10, 2023, the Authority issued a Request for Proposal (RFP) soliciting proposals from qualified companies to provide SAN with a Safety Management System Manual and Implementation Plan. On August 2, 2023, the Authority received four (4) proposals from the following firms:

1. Aspen Risk Management Group
2. BSI America Professional Services, Inc.
3. Futron Aviation Corporation
4. JYB Training Solutions

An evaluation panel, comprised of the Manager of Airside Operations, one Airside Operations Duty Manager II, and a Program Manager from the Facilities Maintenance Department conducted a thorough review of the proposals. The evaluation panel interviewed all four firms, scoring each on: (1) firm experience and skill; (2) primary staff capabilities, and (3) work plan. The Authority's Procurement Department provided scoring for the cost / fees and small business, local business, and veteran owned small business preference.

Following are the rankings:

Final Rankings	Panelist 1	Panelist 2	Panelist 3	Total	Rank
Aspen Risk Management	2	1	1	4	1
BSI Group America	4	3	3	10	3
Futron Aviation	1	2	2	5	2
JYB Training Solutions	3	4	4	11	4

Combined Final Scores	SB	Local	Vet	Cost	Experience and Skill	Primary Staff Capabilities	Work Plan	Total
Aspen Risk Management	0	0	0	270	500	750	945	2465
BSI Group America	0	0	0	45	360	570	630	1605
Futron Aviation	0	0	60	180	500	750	910	2400
JYB Training Solutions	0	0	0	450	260	360	525	1595

Based upon the ranking scores above, the evaluation panel made the determination that Aspen Risk Management Group was the best qualified firm to assist SAN in the development of a SMS Manual and Implementation Plan. The Aspen Risk Management Group team has significant experience in the field of SMS development and implementation, and the Aspen Risk Management Group's Project Manager successfully led the development and submission of Sacramento International Airport's (SMF) Implementation Plan to the FAA. The SMF Implementation Plan was the first to be reviewed and approved by the FAA within the United States.

The Aspen Risk Management Group is a San Diego based safety consulting company founded in 2005. The primary staff that will be assisting SAN has over 131 years of combined safety experience and has supported numerous SMS development projects and safety audits.

Therefore, staff recommends that the Board approve and authorize the President/CEO to execute an agreement with Aspen Risk Management Group to provide a Safety Management System Manual and Implementation Plan, in an amount not-to-exceed \$281,274.00.

Fiscal Impact:

Adequate funding for the Agreement with Aspen Risk Management Group for the development of a SMS Manual and Implementation Plan is included in the adopted FY 2024 Operating Expense Budget within the Airfield Cost Center.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

☐ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☒ Financial Strategy ☒ Operations Strategy

Focus Areas

☒ Advance the Airport Development Plan ☒ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs and policy: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program and Policy 5.12. These programs and policy are intended to promote the inclusion of small, local, service disabled/veteran owned small businesses, historically underrepresented businesses, and other business enterprises, on all contracts. Only one of the programs or policy named above can be used in any single contracting opportunity.

This contract does not utilize federal funds and provides limited opportunities for sub-contractor participation; therefore, at the option of the Authority, Policy 5.12 was applied to promote the participation of qualified small businesses, service disabled/veteran owned small businesses, and local businesses. Policy 5.12 provides a preference of up to seven percent (7%) in the award of selected Authority contracts and when selection is based on a scoring matrix the resulting points shall be added to the total points, provided that it does not exceed the total allowable preference.

In accordance with Policy 5.12, the recommended firm Aspen Risk Management Group did not receive small business, local business, and service disabled/veteran owned small business preference.

Prepared by:

Dean Robbins
Manager, Airside Operations

RESOLUTION NO. 2023-0077

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING AND AUTHORIZING THE PRESIDENT/CEO TO EXECUTE AN AGREEMENT WITH ASPEN RISK MANAGEMENT GROUP TO PROVIDE A SAFETY MANAGEMENT SYSTEM MANUAL AND IMPLEMENTATION PLAN FOR SAN DIEGO INTERNATIONAL AIRPORT IN AN AMOUNT NOT TO EXCEED \$281,274.00

WHEREAS, on February 23, 2023, the Department of Transportation issued the Airport Safety Management System Final Rule requiring certain airport certificate holders to develop, implement, maintain, and adhere to an Airport Safety Management System (SMS). As a large hub certificated airport, San Diego International Airport (SAN) falls into this requirement; and

WHEREAS, an SMS integrates modern safety concepts into repeatable, proactive processes in a single system, emphasizing safety management as a fundamental business process to be considered in the same manner as other aspects of business management; and

WHEREAS, an SMS formally requires SAN to proactively identify and mitigate safety hazards, thereby reducing the possibility or recurrence of incidents and accidents in air transportation; and

WHEREAS, 14 CFR 139.403 now requires SAN to submit an SMS Implementation Plan to the FAA by April 30, 2024. SMS Manuals must then be submitted to the FAA within 12 months of approval of the Implementation Plan. Once, the FAA has approved the SMS Manual, SAN must then fully implement SMS no later than 36 months after FAA approval of the Implementation Plan; and

WHEREAS, on July 10, 2023, the Authority issued a Request for Proposal (RFP) soliciting proposals from qualified companies to assist provide SAN with a Safety Management System Manual and Implementation Plan. On August 2, 2023, the Authority received four (4) proposals from the following firms: Aspen Risk Management Group, BSI America Professional Services, Inc., Futron Aviation Corporation, and JYB Training Solutions; and

WHEREAS, an evaluation panel comprised of the Authority's Manager of Airside Operations, an Airside Operations Duty Manager II, and a Program Manager from the Facilities Maintenance Department evaluated the proposals, interviewed all four firms, and ranked each firm based on the following criteria: (1) firm experience and skill, (2) primary staff capabilities, and (3) work plan. The Authority's Procurement Department provided scoring for the cost/fees and small business, local business, and veteran owned small business preference; and

WHEREAS, based upon the ranked scores, the evaluation panel made the determination that Aspen Risk Management Group was the best qualified firm to assist SAN in the development of an SMS Manual and Implementation Plan.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves and authorizes the President/CEO to execute an agreement with Aspen Risk Management Group to provide a Safety Management System Manual and Implementation Plan, in an amount not to exceed \$281,274.00; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a "project" as defined by the California Environmental Quality Act ("CEQA") (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a "development" as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September, 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: September 7, 2023

Subject:

Award a Contract to S&L Specialty Construction, Inc. for Quieter Home Program Phase 12, Group 9, Project No. 381209 Thirty-Six (36) Non-Historic Single-Family and Multi-Family Units on Twenty-Eight (28) Residential Properties Located East and West of the San Diego International Airport.

Recommendation:

Adopt Resolution No. 2023-0078, awarding a contract to S&L Specialty Construction, Inc. in the amount of \$1,526,500 for Phase 12, Group 9, Project No. 381209, of the San Diego County Regional Airport Authority's Quieter Home Program and making a finding that the project is exempt from the California Environmental Quality Act.

Background/Justification:

The San Diego County Regional Airport Authority's ("Authority") Quieter Home Program ("Program") provides sound attenuation treatments to residences within the highest noise-impacted neighborhoods surrounding San Diego International Airport ("SDIA"). This contract for Phase 12, Group 9, Project No. 381209 includes the installation of new acoustical windows, doors, and ventilation improvements to reduce aircraft-related noise levels and provide sound attenuation to Thirty-Six (36) non-historic single-family and multi-family units on Twenty-Eight (28) residential properties located east and west of the Airport (refer to Attachment A).

To date, the Program has completed 5,422 residences, of which 1,254 are historic and 4,168 are non-historic. 3,505 residences are located west of SDIA and 1,917 are located east of SDIA.

Project No. 381209 was advertised on July 7, 2023, and bids were opened on August 7, 2023. The following bids were received (refer to Attachment B):

Company	Total Bid
S&L Specialty Construction, Inc.	\$1,526,500.00
G&G Specialty Contractors, Inc.	\$1,557,688.00
HHJ Construction Inc.	\$1,640,000.00

Engineer's Estimate: \$1,518,594.22

The low bid of \$1,526,500.00 is considered responsive and S&L Specialty Construction, Inc. is considered responsible. Award to S&L Specialty Construction, Inc. is, therefore, recommended in the amount of \$1,526,500.00.

Fiscal Impact:

Adequate funds for the contract with S&L Specialty Construction, Inc. are included in the adopted FY 2024 and conceptual FY 2025 Operating Expense Budgets within the Quieter Home Program budget line item. Sources of funding include federal Airport Improvement Program grants and Passenger Facility Charges.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

☒ Community Strategy ☒ Customer Strategy ☐ Employee Strategy ☐ Financial Strategy ☒ Operations Strategy

Focus Areas

☐ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is a "project" subject to the California Environmental Quality Act ("CEQA"), Pub. Res. Code §21065. The individual projects under the Quieter Home Program are part of a class of projects that are categorically exempt from CEQA: 14 Cal. Code Regs. §15301 – "Existing Facilities: Class 1 consists of the operation, repair, maintenance, permitting, leasing, licensing, or minor alteration of existing public or private structures, facilities, mechanical equipment, or topographical features, involving negligible or no expansion of use beyond that existing at the time of the lead agency's determination."
- B. California Coastal Act Review: This Board action is a "development" as defined by the California Coastal Act, Cal. Pub. Res. Code §30106. This project under the Quieter Home Program will consist of treatments to single-family and multi-family dwellings. Improvements to single-family homes are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(a) and 14 Cal. Code Regs. §13250 – "Improvements to

Single-Family Residences.” The proposed improvements to multi-family residences are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(b) and 14 Cal. Code Regs. §13253 – “Improvements to Structures Other than Single-Family Residences and Public Works Facilities that Require Permits.”

C. NEPA: This Board action is a project that involves approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, also requires review under the National Environmental Policy Act (“NEPA”) for its potential environmental impacts. The FAA issued a Categorical Exclusion under NEPA on March 22, 2021, for these Quieter Home Program projects.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs/policies: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program, and Policy 5.12. These programs/policy are intended to promote the inclusion of small, local, service disabled/veteran owned small businesses, historically underrepresented businesses, and other business enterprises, on all contracts. Only one of the programs/policy named above can be used in any single contracting opportunity.

The Authority’s DBE Program, as required by the U.S. Department of Transportation, 49 Code of Federal Regulations (CFR) Part 26, calls for the Authority to submit a triennial overall goal for DBE participation on all federally-funded projects. When federal funds are utilized, the Authority is prohibited from using a program that provides a preference such as those used in Policy 5.12. Therefore, the Authority must utilize other means as provided in the DBE Plan to achieve participation.

This project utilizes federal funds; therefore, it will be applied toward the Authority's overall DBE goal. S&L Specialty Construction, Inc. proposed 4.3% DBE participation on QHP Phase 12, Group 9.

Prepared by:

Sjohnna Knack
Director, Airport Planning & Environmental Affairs

Attachment A



LEGEND



65 dB Boundary



65 dB CNEL Contour

San Diego County Regional Airport Authority
Quieter Home Program
Project 381111

TABULATION OF BIDS

ATTACHMENT B

TITLE: QUIETER HOME PROGRAM PROJECT NO. 381209
BIDS OPENED: August 7, 2023 at 2:00 p.m.
ENGINEER'S ESTIMATE: \$1,518,594.22

ALL HIGHLIGHTED YELLOW ITEMS MUST BE UPDATED WITH YOUR CORRECT PROJECT INFO; PLEASE ENSURE TO GET RID OF ALL YELLOW HIGHLIGHTING

CONTRACTOR:				Engineer's Estimate				S&S Specialty Construction, Inc.				G&G Specialty Contractors, Inc.				HHJ Construction, Inc.			
ADDRESS:								315 S. Franklin Street, Syracuse, NY 13202				11156 S. Main Street, Los Angeles, CA 90061				1221 N. Model Drive, Gilbert, AZ 85233			
GUARANTEE OF GOOD FAITH:								Liberty Mutual Insurance Company				Hartford Casualty Surety Company				Old Republic Insurance Company			
Res No.	Bid Item Number - Name/Address	Dwelling Units	Unit of Measure	General Construction (In Figures)	Ventilation Construction (In Figures)	Electrical Construction (In Figures)	TOTAL (In Figures)	General Construction (In Figures)	Ventilation Construction (In Figures)	Electrical Construction (In Figures)	TOTAL (In Figures)	General Construction (In Figures)	Ventilation Construction (In Figures)	Electrical Construction (In Figures)	TOTAL (In Figures)	General Construction (In Figures)	Ventilation Construction (In Figures)	Electrical Construction (In Figures)	TOTAL (In Figures)
381105.17	BEALE 2343 CAMINITO AGRADO	1	Lump Sum	\$38,980.62	\$17,708.39	\$5,068.34	\$61,757.34	\$43,000.00	\$11,000.00	\$3,000.00	\$57,000.00	\$40,439.00	\$14,500.00	\$1,500.00	\$56,439.00	\$65,980.07	\$14,500.00	\$1,500.00	\$81,980.07
381111.40	DeLONG 1021 31ST STREET	1	Lump Sum	\$44,518.52	\$13,400.40	\$7,912.92	\$65,831.85	\$50,000.00	\$10,000.00	\$5,000.00	\$65,000.00	\$46,789.00	\$14,000.00	\$3,400.00	\$64,189.00	\$52,475.22	\$14,000.00	\$3,400.00	\$69,875.22
381208.01	OHLE / KOT 4669 LARKSPUR STREET	1	Lump Sum	\$40,380.29	\$0.00	\$0.00	\$40,380.29	\$44,000.00	\$0.00	\$0.00	\$44,000.00	\$47,059.00	\$0.00	\$0.00	\$47,059.00	\$42,154.10	\$0.00	\$0.00	\$42,154.10
381208.02	HART 4673 WEST POINT LOMA BOULEVARD	1	Lump Sum	\$34,025.06	\$13,641.51	\$4,608.86	\$52,275.43	\$40,000.00	\$12,000.00	\$3,000.00	\$55,000.00	\$32,838.00	\$14,500.00	\$1,600.00	\$48,938.00	\$39,426.46	\$14,500.00	\$1,600.00	\$55,526.46
381208.02	HART 4675 WEST POINT LOMA BOULEVARD	1	Lump Sum	\$22,308.16	\$10,842.38	\$4,303.70	\$37,454.25	\$38,000.00	\$11,000.00	\$3,000.00	\$52,000.00	\$27,294.00	\$14,000.00	\$1,600.00	\$42,898.00	\$29,856.77	\$14,000.00	\$1,600.00	\$45,456.77
381208.04	DUENAS 4476 MUIR AVENUE	1	Lump Sum	\$38,910.40	\$5,113.94	\$1,332.85	\$45,357.18	\$38,000.00	\$5,000.00	\$1,000.00	\$44,000.00	\$38,254.00	\$5,900.00	\$1,200.00	\$45,354.00	\$36,441.30	\$5,900.00	\$1,200.00	\$43,541.30
381208.05	CABOZ 2222 BOLINAS STREET	1	Lump Sum	\$27,273.12	\$15,469.97	\$4,436.99	\$47,180.08	\$31,000.00	\$0.00	\$0.00	\$31,000.00	\$34,109.00	\$0.00	\$0.00	\$34,109.00	\$33,660.08	\$0.00	\$0.00	\$33,660.08
381208.22	WELNER / ZINSKEY 1324 GROVE STREET	1	Lump Sum	\$36,482.09	\$14,404.81	\$6,476.60	\$57,363.50	\$42,000.00	\$10,000.00	\$4,000.00	\$56,000.00	\$42,255.00	\$14,500.00	\$2,600.00	\$59,355.00	\$40,518.61	\$14,500.00	\$2,600.00	\$57,618.61
381208.23	JONES 3181 ASH STREET	1	Lump Sum	\$61,181.00	\$0.00	\$0.00	\$61,181.00	\$59,000.00	\$0.00	\$0.00	\$59,000.00	\$67,635.00	\$0.00	\$0.00	\$67,635.00	\$57,962.54	\$0.00	\$0.00	\$57,962.54
381208.24	GARLAND 1324 EDMONT STREET	1	Lump Sum	\$39,159.24	\$0.00	\$0.00	\$39,159.24	\$34,000.00	\$0.00	\$0.00	\$34,000.00	\$34,830.00	\$0.00	\$0.00	\$34,830.00	\$45,785.85	\$0.00	\$0.00	\$45,785.85
381208.25	LERTPAICHAION 1227 31ST STREET	1	Lump Sum	\$37,906.71	\$15,512.20	\$5,601.48	\$59,020.38	\$39,000.00	\$9,000.00	\$4,000.00	\$52,000.00	\$38,730.00	\$14,000.00	\$2,600.00	\$55,330.00	\$33,761.67	\$14,000.00	\$2,600.00	\$50,361.67
381208.28	ZIMMERMAN 2861 B STREET UNIT 4	1	Lump Sum	\$18,413.63	\$0.00	\$0.00	\$18,413.63	\$21,000.00	\$0.00	\$0.00	\$21,000.00	\$18,918.00	\$0.00	\$0.00	\$18,918.00	\$26,527.53	\$0.00	\$0.00	\$26,527.53
381208.29	VETERE 2861 B STREET UNIT 6	1	Lump Sum	\$16,545.48	\$0.00	\$0.00	\$16,545.48	\$18,000.00	\$0.00	\$0.00	\$18,000.00	\$17,324.00	\$0.00	\$0.00	\$17,324.00	\$25,390.36	\$0.00	\$0.00	\$25,390.36
381209.02	WALKER 4720 MUIR AVENUE	1	Lump Sum	\$29,741.82	\$10,941.51	\$4,584.30	\$45,267.63	\$36,000.00	\$10,000.00	\$4,000.00	\$50,000.00	\$32,586.00	\$14,000.00	\$2,600.00	\$49,186.00	\$32,550.64	\$14,000.00	\$2,600.00	\$49,150.64
381209.02	WALKER 4722 MUIR AVENUE	1	Lump Sum	\$23,163.42	\$14,995.54	\$4,980.65	\$43,139.61	\$30,000.00	\$10,000.00	\$3,000.00	\$43,000.00	\$30,833.00	\$14,000.00	\$1,800.00	\$46,633.00	\$32,632.37	\$14,000.00	\$1,800.00	\$48,432.37
381209.03	FINNEGAN 4708 WEST POINT LOMA BOULEVARD UNIT 1	1	Lump Sum	\$30,197.90	\$12,333.77	\$4,545.72	\$47,077.40	\$42,000.00	\$10,000.00	\$5,000.00	\$57,000.00	\$36,111.00	\$14,000.00	\$3,400.00	\$53,511.00	\$41,961.55	\$14,000.00	\$3,400.00	\$59,361.55
381209.04	KAISER / JARDINS 4698 WEST POINT LOMA BOULEVARD UNIT 2	1	Lump Sum	\$25,046.53	\$0.00	\$0.00	\$25,046.53	\$29,000.00	\$0.00	\$0.00	\$29,000.00	\$31,093.00	\$0.00	\$0.00	\$31,093.00	\$37,899.96	\$0.00	\$0.00	\$37,899.96
381209.05	ROWLAND / GRABIEL 4698 WEST POINT LOMA BOULEVARD UNIT 4	1	Lump Sum	\$24,697.88	\$12,345.07	\$4,924.53	\$41,967.47	\$32,000.00	\$10,000.00	\$4,000.00	\$46,000.00	\$30,563.00	\$14,000.00	\$3,100.00	\$47,663.00	\$31,300.35	\$14,000.00	\$3,100.00	\$48,400.35
381209.06	MCCARTHY 4704 WEST POINT LOMA BOULEVARD UNIT 5	1	Lump Sum	\$26,328.24	\$0.00	\$0.00	\$26,328.24	\$32,000.00	\$0.00	\$0.00	\$32,000.00	\$31,754.00	\$0.00	\$0.00	\$31,754.00	\$37,281.37	\$0.00	\$0.00	\$37,281.37
381209.07	ANGELINI 4694 WEST POINT LOMA BOULEVARD UNIT 6	1	Lump Sum	\$27,690.14	\$16,045.34	\$6,250.37	\$49,985.85	\$33,000.00	\$10,000.00	\$4,000.00	\$47,000.00	\$33,486.00	\$14,000.00	\$3,100.00	\$50,586.00	\$37,000.51	\$14,000.00	\$3,100.00	\$54,100.51
381209.08	RUSCITTI 4704 WEST POINT LOMA BOULEVARD UNIT 7	1	Lump Sum	\$26,977.34	\$15,839.45	\$6,250.37	\$49,067.16	\$33,000.00	\$8,000.00	\$4,000.00	\$45,000.00	\$28,832.00	\$14,500.00	\$3,400.00	\$46,732.00	\$29,026.16	\$14,500.00	\$3,400.00	\$46,926.16
381209.09	BROOKS 4694 WEST POINT LOMA BOULEVARD UNIT 8	1	Lump Sum	\$23,265.94	\$0.00	\$0.00	\$23,265.94	\$28,000.00	\$0.00	\$0.00	\$28,000.00	\$28,134.00	\$0.00	\$0.00	\$28,134.00	\$31,776.45	\$0.00	\$0.00	\$31,776.45
381209.11	STOUT 4551 LONG BRANCH AVENUE	1	Lump Sum	\$27,821.45	\$15,568.18	\$6,730.89	\$50,120.52	\$32,000.00	\$11,000.00	\$4,000.00	\$47,000.00	\$31,940.00	\$16,500.00	\$2,800.00	\$51,240.00	\$33,745.46	\$16,500.00	\$2,800.00	\$53,045.46
381209.12	YOUNG 2077 VENICE STREET	1	Lump Sum	\$36,739.33	\$16,135.90	\$5,478.72	\$58,353.95	\$42,000.00	\$10,000.00	\$3,000.00	\$55,000.00	\$32,748.00	\$14,500.00	\$1,500.00	\$48,748.00	\$33,994.48	\$14,500.00	\$1,500.00	\$49,994.48
381209.13	BRAND 4135 UDALL STREET UNIT 1-4	1	Lump Sum	\$25,635.96	\$0.00	\$0.00	\$25,635.96	\$113,000.00	\$0.00	\$0.00	\$113,000.00	\$113,733.00	\$0.00	\$0.00	\$113,733.00	\$121,523.07	\$0.00	\$0.00	\$121,523.07
381209.14	BRAND 4131 UDALL STREET UNIT 1-4	1	Lump Sum	\$25,685.71	\$0.00	\$0.00	\$25,685.71	\$116,000.00	\$0.00	\$0.00	\$116,000.00	\$116,196.00	\$0.00	\$0.00	\$116,196.00	\$119,524.62	\$0.00	\$0.00	\$119,524.62
381209.15	BOBENREITH 3928 TENNYSON STREET	1	Lump Sum	\$34,243.81	\$17,461.88	\$7,025.52	\$58,731.21	\$40,000.00	\$12,000.00	\$4,000.00	\$56,000.00	\$34,159.00	\$16,000.00	\$3,100.00	\$53,259.00	\$34,278.31	\$16,000.00	\$3,100.00	\$53,378.31
381209.16	ZUGOVITZ 3742 TENNYSON STREET	1	Lump Sum	\$48,822.65	\$14,598.85	\$3,570.64	\$66,992.13	\$47,000.00	\$10,000.00	\$4,000.00	\$61,000.00	\$56,937.00	\$14,000.00	\$2,400.00	\$73,337.00	\$52,170.60	\$14,000.00	\$2,400.00	\$68,570.60
381209.17	KASTEN 3564 TENNYSON STREET	1	Lump Sum	\$34,030.68	\$0.00	\$0.00	\$34,030.68	\$43,000.00	\$0.00	\$0.00	\$43,000.00	\$44,966.00	\$0.00	\$0.00	\$44,966.00	\$43,644.51	\$0.00	\$0.00	\$43,644.51
381209.19	BECHTEL 3446 TENNYSON STREET	1	Lump Sum	\$38,435.73	\$17,424.63	\$4,966.62	\$60,826.98	\$37,000.00	\$10,000.00	\$3,000.00	\$50,000.00	\$42,143.00	\$14,000.00	\$1,900.00	\$58,043.00	\$44,749.03	\$14,000.00	\$1,900.00	\$60,649.03
						Subtotal	\$1,333,442.61			Subtotal	\$1,506,000.00			Subtotal	\$1,537,188.00			Subtotal	\$1,619,500.00
						Probable Cost for Permits:	\$20,500.00			Probable Cost for Permits:	\$20,500.00			Probable Cost for Permits:	\$20,500.00			Probable Cost for Permits:	\$20,500.00
						TOTAL	\$1,353,942.61			TOTAL BID	\$1,526,500.00			TOTAL BID	\$1,557,688.00			TOTAL BID	\$1,640,000.00

Addenda No. 1 noted

Addenda No. 1 noted

Addenda No. 1 noted

Addenda No. 1 noted

RESOLUTION NO. 2023-0078

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, AWARDING A CONTRACT TO S&L SPECIALTY CONSTRUCTION, INC., IN THE AMOUNT OF \$1,526,500 FOR PHASE 12, GROUP 9, PROJECT NO. 381209, OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY'S QUIETER HOME PROGRAM AND MAKING A FINDING THAT THE PROJECT IS EXEMP FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT.

WHEREAS, the San Diego County Regional Airport Authority ("Authority") has established a residential sound insulation program, known as the Quieter Home Program ("Program"), to reduce aircraft noise levels in the homes of residents living within the highest noise-impacted neighborhoods surrounding San Diego International Airport ("Airport"); and

WHEREAS, Phase 12, Group 9, of the Program will include installation of new acoustical windows, doors, and ventilation improvements to reduce aircraft-related noise levels inside the homes; and

WHEREAS, Phase 12, Group 9, of the Program provides sound attenuation to thirty-six (36) non-historic single-family and multi-family units on twenty-eight (28) residential properties located east and west of the San Diego International Airport; and

WHEREAS, the Authority issued a Bid Solicitation Package for Phase 12, Group 9, on July 7, 2023; and

WHEREAS, on August 7, 2023, the Authority opened sealed bids received in response to the Bid Solicitation Package; and

WHEREAS, the apparent low bidder, S&L Specialty Construction, Inc., submitted a bid of \$1,526,500.00 and the Authority's staff has duly considered the bid and has determined that S&L Specialty Construction, Inc. is responsible, and its bid is responsive in all material respects; and

WHEREAS, the San Diego County Regional Airport Authority Board (“Board”) believes that it is in the best interest of the Authority and the public that it serves to award S&L Specialty Construction, Inc., the lowest bidder, the contract for Phase 12, Group 9, upon the terms and conditions set forth in the Bid Solicitation Package.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby awards a contract to S&L Specialty Construction, Inc., in the amount of \$1,526,500 for Phase 12, Group 9, Project No. 381209, of the San Diego County Regional Airport Authority’s Quieter Home Program and making a finding that the Project is exempt from the California Environmental Quality Act; and

BE IT FURTHER RESOLVED that the Authority’s President/CEO or designee is hereby authorized to execute and deliver such contract to S&L Specialty Construction, Inc.; and

BE IT FURTHER RESOLVED that the Authority and its officers, employees, and agents are hereby authorized, empowered, and directed to do and perform all such acts as may be necessary or appropriate in order to effectuate fully the foregoing; and

BE IT FURTHER RESOLVED that the Board of the San Diego County Regional Airport Authority finds that this is a “project” as defined by the California Environmental Quality Act (“CEQA”), Cal. Pub. Res. Code §21065, and that the individual Quieter Home Program projects are categorically exempt from the CEQA under Cal. Code Regs. §15301(f), “Existing Facilities”; and

BE IT FURTHER RESOLVED that the Board finds that this action is a “development” as defined by the California Coastal Act, Cal. Pub. Res. Code §30106. This project under the Quieter Home Program will consist of treatments to single-family and multi-family dwellings. Improvements to single-family homes are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(a) and 14 Cal. Code Regs. §13250 – “Improvements to Single-Family Residences.” The proposed improvements to multi-family residences are exempt from coastal permit requirements under Cal. Pub. Res. Code §30610(b) and 14 Cal. Code Regs. §13253 – “Improvements to

Structures Other than Single-Family Residences and Public Works Facilities that Require Permits"; and

BE IT FURTHER RESOLVED that the Board finds that this action is a project that involves approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, also requires review under the National Environmental Policy Act ("NEPA") for its potential environmental impacts. The FAA issued a Categorical Exclusion under NEPA on March 22, 2021, for these Quieter Home Program projects.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: September 7, 2023

Subject:

Approve and Authorize the President/ CEO to Negotiate and Execute an On-Call Airport Signage Fabrication and Repair Service Agreement with Sign Age Identity Systems, Inc.

Recommendation:

Adopt Resolution No. 2023-0079, approving and authorizing the President/ CEO to negotiate and execute an On-Call Airport Signage Fabrication and Repair Service Agreement with Sign Age Identity Systems, Inc. for a term of three (3) years, with the option for two (2) one-year extensions exercisable at the sole discretion of the President/ CEO, for an amount not-to-exceed \$2,200,000.

Background/Justification:

On May 1, 2023, the San Diego County Regional Airport Authority ("Authority") issued a Request for Proposal ("RFP") for the provision of on-call airport signage fabrication and repair services. The RFP included services including but not limited to fabrication, modification, installation, removal, repair, maintenance, and cleaning of airport terminal informational and wayfinding signage and roadway system signage.

On May 15, 2023, numerous firms attended the pre-submittal and job walk, however, only one firm submitted a proposal. After the conclusion of the RFP process, Authority staff interviewed the firms who attended the pre-submittal and job walk and did not submit a proposal to ask why the firms did not submit a proposal. Through those interviews, the Authority learned that firms did not submit proposals because of either their inability to obtain the required license, not being capable of performing the entire scope of work, or not having enough resources available. On June 1, 2023, the Authority received one response to the RFP from Sign Age Identity Systems, Inc.

Meeting Date: September 7, 2023

On June 28, 2023, the Authority's Evaluation Panel ("Panel"), which was comprised of representatives from Marketing, Arts and Community Partnership, Air Service Development, and Airside and Terminal Operations, interviewed one respondent. The scoring criteria used to evaluate the firm is a weighted criterion of seven factors: the firm's organizational structure and prior experience; prior experience of the firm's primary staff; proposed approach to perform services; sustainability; proposed fees; renderings; and small business preference under Authority Policy 5.12.

The Final ranking matrix from the Panel is as follows:

Final Rankings	Panelist 1	Panelist 2	Panelist 3	Panelist 4	Total	Rank
SignAge	1	1	1	1	4	1

The final combined scores matrix from the panel is as follows:

Combined Final Scores	SB	Local	Vet.	Cost	Sustain.	Prior Org Exper.	Primary Staff	Subs/Sub System Providers	Work Plan	Renderings	Total
SignAge	120	80	0	800	150	720	540	340	800	400	3950

The Firm selected by the Panel is Sign Age Identity, Inc. A brief background of the selected vendor is provided below:

Sign Age Identity Systems, Inc.

- Sign Age is a certified small business, San Diego Based firm founded in 1998.
- Fabricates, installs, and maintains signage for every commercial interior and exterior application including architectural, dimensional, ADA, industrial, and directional.
- SDIA's signage service provider for the past 10 years.
- Signage subcontractors to Turner Construction and Austin Sundt for the Green Build, Rental Car Center, Parking Plaza, FIS, and New T1.
- Clients include SDIA, UCLA, The City of Anaheim, and the Cross Border Xpress.

Based on the Panel's evaluation of the respondent, Sign Age Identity Systems, Inc. is determined to be qualified and staff recommends that the Board approve and authorize the President/ CEO to execute the award of an On-Call Airport Signage Fabrication and Repair Services Agreement to Sign Age Identity Systems, Inc. for a term of three years, with the option for two (2) one-year extensions exercisable at the discretion of the President/ CEO, for an amount not-to-exceed \$2,200,000.

Fiscal Impact:

Adequate funding for the airport signage fabrication and repair service agreement is included in the adopted FY 2024 and conceptually approved FY 2025 Operating Expenses Budgets with the Airside and Terminal Operations Contractual Services line item. This expense will be included in future requests for budget years that have not been adopted/approved.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- ☐ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☒ Financial Strategy ☒ Operations Strategy

Focus Areas

- ☒ Advance the Airport Development Plan ☒ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs and policy: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program and Policy 5.12. These programs and policy are intended to promote the inclusion of small, local, service disabled/veteran owned small businesses, historically underrepresented businesses, and other business enterprises, on all contracts. Only one of the programs or policy named above can be used in any single contracting opportunity.

This contract does not utilize federal funds and provides limited opportunities for sub-contractor participation; therefore, at the option of the Authority, Policy 5.12 was applied to promote the participation of qualified small businesses, service disabled/veteran owned small businesses, and local businesses. Policy 5.12 provides a preference of up to seven percent (7%) in the award of selected Authority contracts and when selection is based on a scoring matrix the resulting points shall be added to the total points, provided that it does not exceed the total allowable preference.

In accordance to Policy 5.12, the recommended firm Sign Age Inc received 3% small business preference and 2% local business preference.

Prepared by:

Jeff Rasor
Director, Airside & Terminal Operations

RESOLUTION NO. 2023-0079

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING AND AUTHORIZING THE PRESIDENT/ CEO TO NEGOTIATE AND EXECUTE AN ON-CALL AIRPORT SIGNAGE FABRICATION AND REPAIR SERVICE AGREEMENT WITH SIGN AGE IDENTITY SYSTEMS, INC. FOR A TERM OF THREE (3) YEARS, WITH THE OPTION FOR TWO (2) ONE-YEAR EXTENSIONS EXERCISABLE AT THE SOLE DISCRETION OF THE PRESIDENT/ CEO, FOR AN AMOUNT NOT-TO-EXCEED \$2,200,000.

WHEREAS, on May 1, 2023, the San Diego County Regional Airport Authority (“Authority”) issued a Request for Proposal (“RFP”) for the provision of on-call airport signage fabrication and repair services; and

WHEREAS, on June 1, 2023, the Authority received one response to the RFP from Sign Age Identity Systems, Inc.; and

WHEREAS, on June 28, 2023, the Authority’s Evaluation Panel (“Panel”), which was comprised of representatives from Marketing, Art and Community Partnership, Air Service Development, and Airside and Terminal Operations, interviewed the one respondent; and

WHEREAS, the scoring criteria used to evaluate the firm is a weighted criterion of seven factors: the firm’s organizational structure and prior experience; prior experience of the firm’s primary staff; proposed approach to perform services; sustainability; proposed fees; renderings; and small business preference under Authority Policy 5.12; and

WHEREAS, upon conclusion of the evaluation process, the Panel selected Sign Age Identity Systems, Inc.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves and authorizes the President/ CEO to negotiate and execute an On-Call Airport Signage Fabrication and Repair Service Agreement with Sign Age Identity Systems, Inc. for a term of three (3) years, with the option for two (2) one-year extensions exercisable at the sole discretion of the President/ CEO, for an amount not-to-exceed \$2,200,00; and

BE IT FURTHER RESOLVED that the Authority and its officers, employees, and agents hereby are authorized to do and perform all such acts as may be necessary or appropriate to effectuate fully the foregoing resolution; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Staff Report

Meeting Date: September 7, 2023

Subject:

Authorize The Issuance And Sale Of Not To Exceed \$2.0 Billion In Aggregate Principal Amount Of One Or More Series of San Diego County Regional Airport Authority Senior Airport Revenue Bonds; Approve The Tender Offer For The Subordinate Series 2021C Bonds, And Approve Related Documents and Matters.

Recommendation:

The Finance Committee recommends that the Board adopt Resolution No. 2023-0080 authorizing the issuance and sale of not to exceed \$2.0 billion in aggregate principal amount of one or more series of San Diego County Regional Airport Authority Senior Airport Revenue Bonds; authorizing the solicitation of the Holders of the San Diego County Regional Airport Authority Subordinate Airport Revenue Refunding Bonds, Series 2021C (Federally taxable) for the purchase of such bonds; approving the forms of a Fifth Supplemental Trust Indenture, Preliminary and Final Official Statements, a Purchase Contract, a Continuing Disclosure Certificate, a Dealer Manager Agreement and certain other tender offer materials; and certain related matters.

Background/Justification:

Pursuant to §170070 of the California Public Utilities Code (the “Act”), the Authority has the power to issue bonds, from time to time, payable from revenue of any facility or enterprise operated, acquired, or constructed by the Authority, for any of the purposes authorized under the Act.

Senior Bonds

The Authority previously entered into a senior Master Trust Indenture, dated as of November 1, 2005, as amended (the “Master Senior Indenture”) by and between the Authority and The Bank of New York Mellon Trust Company, N.A., formerly known as The Bank of New York Trust Company, N.A. (the “Senior Trustee”). This Master Senior Indenture is the financing document that sets forth the general terms of the Authority’s pledge of Net Revenues (which include certain revenues received by the Authority from the operation of the Airport less operation and maintenance expenses) to secure senior lien airport revenue bonds and provides for the terms and conditions upon which senior lien airport revenue bonds may be issued by the Authority.

The Authority currently has no outstanding Senior Bonds.

Senior Series 2023 Bonds

At the June 2023 meeting the Authority Board Approved the FY 2024-FY 2028 Capital Program:

(in millions)

New T1 Program	TOTAL
Airport Revenue Bonds	\$ 2,940
Federal Grants	304
Airport Cash	220
New T1 Program Total	\$ 3,464
Capital Improvement Program (CIP)	
Airport Revenue Bonds	\$ 150
Airport Cash	120
Major Maintenance Funds	66
Federal Grants	48
Other	4
CIP Total	\$ 389
Total Capital Program	\$ 3,854

The New T1 is a substantial portion of the Capital Program with revenue bonds the major source of funding.

Since the time the New T1 Maximum Contract Price was established and the New T1 budget was approved by the Board in October 2021, global inflationary pressures have resulted in an increase in construction costs above what was anticipated by the \$105 million escalation allowance. The Authority is in the process of negotiating a Guaranteed Maximum Price with the contractor and the escalation allowance developed in 2021 will be revised. An estimate of the revision is included in the sources and uses below and in the attached bond documents included the feasibility report.

	2021 Bonds	Proposed 2023 Bonds	Future Bonds	Total
Par/Premium	\$ 1,917	\$ 1,148 ¹	\$ 1,059	\$ 4,123
Total Sources ²	\$ 1,917	\$ 1,148	\$ 1,059	\$ 4,123
Project Funds NT1	1,500	970	791	3,262
Project Funds Other	72	-	-	72
Capitalized Interest Fund Deposit	248	98	183	528
Reserve Fund Deposit	93	72	77	242
Costs of Issuance	5	8	7	20
Total Uses ²	\$ 1,917	\$ 1,148	\$ 1,059	\$ 4,123

¹ No assumption for Tender Refunding of 2021C Bonds included in these numbers

² Total may differ due to rounding

Authority staff has therefore determined that it is necessary and advisable to issue Senior Airport Revenue Bonds ("Senior Series 2023 Bonds") to provide an estimated \$970 million of proceeds for funding portions of the New T1 Program (including repaying the outstanding Subordinate Revolving Obligations described below). Previously, the Authority issued Subordinate Series 2021 Bonds to fund portions the New T1 and, while sufficient Subordinate Series 2021 Bond funds remain to pay project costs through the first half of 2024, the Authority is seeking to mitigate future interest rate risk by issuing in the fall of 2023. Yields, while higher than when the Authority last issued bonds in 2021, are trending near historical averages. The final sizing of the issue will be determined once market conditions and investor demand are evaluated at the time of pricing.

To further mitigate future interest rate risk, Authority Staff intends to repay the outstanding Subordinate Revolving Obligations with proceeds of the Senior Series 2023 Bonds. Currently there is \$80.1 million outstanding of the Subordinate Revolving Obligations.

The Authority also intends to offer existing Subordinate Series 2021C (Taxable) bondholders the opportunity to tender some or all of their bonds for purchase. The Authority would fund the purchase with proceeds of the Senior Series 2023 Bonds. The opportunity to invite bondholders to tender their Subordinate Series 2021C Bonds is a result of the favorable Tax exempt/Taxable market spreads. The Authority will target Subordinate Series 2021C Bonds that provide positive Net Present Value savings. It is likely that not all of the Subordinate Series 2021C Bonds will be tendered since some bondholders may be unwilling to participate in the tender offer and others may not be willing to tender at levels attractive to the Authority.

The Authority plans to price the Senior Series 2023 Bonds in early October with closing in late October. The Senior Series 2023 Bonds will fund a portion of the New T1, fund the purchase of any Subordinate Series 2021C Bonds tendered and accepted by the Authority, refund all of the outstanding Subordinate Revolving Obligations, fund a portion of the interest accruing on the Senior Series 2023 Bonds, fund a reserve fund for the Senior Series 2023 Bonds, and pay the costs of issuance of the Senior Series 2023 Bonds.

Subordinate Obligations

The Authority previously entered a Master Subordinate Trust Indenture, dated as of September 1, 2007, as amended ("Master Subordinate Indenture") by and between the Authority and U.S. Bank Trust Company, National Association, successor in interest to U.S. Bank National Association, as successor trustee, ("Subordinate Trustee"). This Master Subordinate Indenture is the financing document that sets forth the general terms of the Authority's pledge of Subordinate Net Revenues (which include certain revenues received by the Authority from the operation of the Airport, less operation and maintenance expenses, less the debt service on the Senior Bonds and Senior Bond reserve requirements) to secure subordinate lien airport revenue obligations and provides for the terms and conditions upon which subordinate lien airport revenue obligations may be issued by the Authority. The pledge of Subordinate Net Revenues under the Master Subordinate Indenture is subordinate to the pledge of Net Revenues under the Master Senior Indenture.

Subordinate 2017 Bonds

Pursuant to the Master Subordinate Indenture and a Fifth Supplemental Subordinate Trust Indenture, dated as of August 1, 2017, by and between the Authority and the Subordinate Trustee, the Authority issued its Subordinate Airport Revenue Bonds Series 2017A (Non-AMT), and Series 2017B (AMT), which are currently outstanding in the aggregate principal amount of \$261.0 million. The Subordinate Series 2017 Bonds were primarily used to finance construction of the Parking Plaza and the Federal Inspection Station.

Subordinate 2019 Bonds

Pursuant to the Master Subordinate Indenture and a Sixth Supplemental Subordinate Trust Indenture, dated as of December 1, 2019, by and between the Authority and the Subordinate Trustee, the Authority issued its Subordinate Airport Revenue and Revenue Refunding Bonds Series 2019A (Non-AMT), and Series 2019B (AMT), which are currently outstanding in the aggregate principal amount of \$448.5 million. The Subordinate Series 2019 Bonds were primarily used to finance construction of, among other projects, the Northside Storm Water Management project, the Facilities Maintenance Offices and the Airport Support Building projects, and to refund a portion of the Subordinate Series 2010 Bonds which were used to finance the Green Build and certain other projects in the Authority's capital plan.

Subordinate 2020 Bonds

Pursuant to the Master Subordinate Indenture and a Seventh Supplemental Subordinate Trust Indenture, dated as of April 1, 2020, by and between the Authority and the Subordinate Trustee, the Authority issued its Subordinate Airport Revenue Refunding Bonds Series 2020A (Non-AMT), Series 2020B (Non-AMT) and Series 2020C (AMT), which are currently outstanding in the aggregate principal amount of \$197.2 million. The Subordinate Series 2020 Bonds were primarily used to refund a portion of the Subordinate Series 2010 Bonds which were used to finance the Green Build and certain other projects in the Authority's capital plan.

Subordinate Series 2021 Bonds

Pursuant to the Master Subordinate Indenture and a Ninth Supplemental Subordinate Trust Indenture, dated as of December 1 2021, by and between the Authority and the Subordinate Trustee, the Authority issued its Subordinate Airport Revenue/Revenue Refunding Bonds Series 2021A (Governmental/Non-AMT), Series 2021B (Private Activity/AMT) and Series 2021C (Federally Taxable), which are currently outstanding in the aggregate principal amount of \$1.915 billion. The Subordinate Series 2021 Bonds were primarily used to fund The New T1 project and refund the Senior Series 2013 Bonds.

Subordinate Revolving Obligations

Pursuant to the Master Subordinate Indenture, the Eighth Supplemental Subordinate Trust Indenture, dated as of July 1, 2021, by and between the Authority and the Subordinate Trustee, and the Revolving Credit Agreement, dated as of July 19, 2021 by and between the Authority and Bank of America N.A. (the "Subordinate Revolving Obligations Bank"), the Authority is authorized to issue and have outstanding, from time to time, up to \$200,000,000 in aggregate principal amount of its San Diego County Regional Airport Authority Subordinate Airport Revenue Revolving Obligations (collectively, the "Subordinate Revolving Obligations"). Currently, the Authority has \$80.1 million aggregate principal amount of Subordinate Revolving Obligations outstanding. The Authority issued the Subordinate Revolving Obligations to provide interim financing for The New T1.

Resolution No. 2023-0080

Upon adoption of the attached Resolution No. 2023 0080, the Board will be approving the following:

- 1) The issuance of the Senior Series 2023 Bonds in an aggregate principal amount not-to-exceed \$2.0 billion in order to fund a portion of the capital projects in the New T1 Program, fund any Subordinate Series 2021C Bonds tendered and accepted by the Authority, refund all of the outstanding Subordinate Revolving Obligations, fund a portion

of the interest accruing on the Senior Series 2023 Bonds, fund a reserve fund for the Senior Series 2023 Bonds, and pay the costs of issuance of the Senior Series 2023 Bonds.

2) Fifth Supplemental Trust Indenture (Schedule A)

The Fifth Supplemental Trust Indenture will set forth the terms of the Senior Series 2023 Bonds, including, among other things, the interest rates, maturity dates and redemption provisions of the Senior Series 2023 Bonds, the establishment of certain funds and accounts to be created in connection with the issuance of the Senior Series 2023 Bonds and the form of the Senior Series 2023 Bonds. The Senior Series 2023 Bonds will bear interest at fixed rates of interest that will be determined by the underwriters in accordance with the Purchase Contract.

3) Bond Purchase Contract (Schedule B)

This document will be entered into with Jefferies LLC ("Jefferies"), as representative of the underwriters of the Senior Series 2023 Bonds, which will include Jefferies, Samuel A. Ramirez & Company Inc., Academy Securities, Inc, BofA Securities, Inc., Morgan Stanley & Co. LLC, RBC Capital Markets, LLC, Siebert Williams Shank & Co., LLC and Stern Brothers & Co. The Purchase Contract sets forth the agreement between the underwriters and the Authority, pursuant to which the Authority will agree to sell the Senior Series 2023 Bonds to the underwriters, and the underwriters will agree to purchase the Senior Series 2023 Bonds. The Purchase Contract will require the underwriters to purchase the Senior Series 2023 Bonds, provided certain terms and conditions set forth in the Purchase Contract are met by the Authority and other parties. Pursuant to the terms of the Purchase Contract, the underwriters will collect an underwriting discount not exceeding 0.4% of the final par amount of the Senior Series 2023 Bonds sold by the underwriters.

4) Preliminary Official Statement (POS) (Schedule C and Schedule D)

The Preliminary Official Statement is the disclosure document provided by the Authority to prospective purchasers of the Senior Series 2023 Bonds. The Preliminary Official Statement describes, among other things, the security for the Senior Series 2023 Bonds, how the proceeds of the Senior Series 2023 Bonds will be used, financial and operating information of the Authority and the Airport, certain information regarding the airline industry, risk factors and pending litigation against the Authority. Additionally, Appendix A to the Preliminary Official Statement will contain the Financial Feasibility Report of Unison Consulting Inc. The Financial Feasibility Report contains among other things, projections of future enplanements at the Airport and future revenues and expenses and debt service coverage levels. The Authority is required to provide full and complete disclosure of all material information to the prospective purchasers of the Senior Series 2023 Bonds and must certify that the Preliminary Official Statement contains the same. Upon pricing of the Senior Series 2023 Bonds, the Authority will be required to complete a final Official

Statement, which will be an updated version of the Preliminary Official Statement in substantially the same form but will include the results of the pricing of the Senior Series 2023 Bonds. The Authority is required to provide full and complete disclosure of all material information to the prospective purchasers of the Senior Series 2023 Bonds and must certify that the final Official Statement contains the same.

5) Continuing Disclosure Certificate (Schedule E)

The Authority will enter into a Continuing Disclosure Certificate for the Senior Series 2023 Bonds. The Continuing Disclosure Certificate sets out the Authority's obligation under Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, to provide updated financial and operating information about the Authority and the Airport to the Municipal Securities Rulemaking Board ("MSRB") on an annual basis, and to provide notices of certain enumerated events to the MSRB.

6) Invitation to Tender Bonds (Schedule F)

The Invitation to Tender Bonds will set forth the Authority's offer to purchase from existing bondholders their Subordinate Series 2021C Bonds for cash at an offer price to be determined based on the U.S. Treasury market plus a fixed spread, plus accrued interest. The purchase of any Subordinate Series 2021C bonds will be contingent on the successful issuance of the Senior Series 2023 Bonds. The invitation will also stipulate the expiration date, the acceptance date of the offer and other details of the process bondholders will need to follow in order to tender their bonds to the Authority.

7) Dealer Manager Agreement (Schedule G)

This document will be entered into with Jefferies to serve as Dealer Manager to lead the solicitation to invite bondholders of the Subordinate Series 2021C Bonds to tender their bonds to the Authority for purchase and to manage the receipt of and response inquiries from such bondholders.

Fiscal Impact:

Debt Service and Cost of Issuance related to the Senior Series 2023 Bonds have been included in the approved FY 2024 Budget and FY 2025 Conceptual Budget in non-operating costs under the interest expense line item. Future Debt service costs will be included in future budget requests and these costs have been incorporated into the plan of finance for the New T1 program.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

☐ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☒ Financial Strategy ☐ Operations Strategy

Focus Areas

☒ Advance the New T1 ☐ Transform the Customer Journey ☐ Optimize Ongoing Business

Environmental Review:

A. CEQA: This Board action is for a project that received certification and approval for the Airport Development Plan Environmental Impact Report (SCH NO. 2017011053 – SDCRAA # EIR-18-01) on January 9, 2020;

B. California Coastal Act Review: This Board action is for a project that was issued Coastal Development Permits (CDP 6-20-0154, CDP 6-20-0447, and CDP 6-20-0611) on September 30, 2021.

C. NEPA: This Board action is for a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) under the National Environmental Policy Act (“NEPA”) and received approval and was issued a Finding of No Significant Impact (FONSI) and Record of Decision (ROD) by the Federal Aviation Administration (FAA) on October 22, 2021.

Application of Inclusionary Policies:

Not applicable

Prepared by:

Scott Brickner
Vice President/Chief Financial Officer

Item 15 Schedule A-G are posted separately
to the website

RESOLUTION NO. 2023-0080

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY AUTHORIZING THE ISSUANCE AND SALE OF NOT TO EXCEED \$2.0 BILLION IN AGGREGATE PRINCIPAL AMOUNT OF ONE OR MORE SERIES OF SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY SENIOR AIRPORT REVENUE BONDS; AUTHORIZING THE SOLICITATION OF THE HOLDERS OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY SUBORDINATE AIRPORT REVENUE REFUNDING BONDS, SERIES 2021C (FEDERALLY TAXABLE) FOR THE PURCHASE OF SUCH BONDS; APPROVING THE FORMS OF A FIFTH SUPPLEMENTAL TRUST INDENTURE, PRELIMINARY AND FINAL OFFICIAL STATEMENTS, A PURCHASE CONTRACT, A CONTINUING DISCLOSURE CERTIFICATE, A DEALER MANAGER AGREEMENT AND CERTAIN OTHER TENDER OFFER MATERIALS; AND CERTAIN RELATED MATTERS

WHEREAS, the San Diego County Regional Airport Authority ("Authority") is a local government entity of regional government, with jurisdiction extending throughout the County of San Diego ("County"), organized and existing pursuant to the provisions of the Constitution of the State of California ("State") and §170000 *et seq.* of the California Public Utilities Code ("Act"); and

WHEREAS, the Authority has been formed for the purposes of: (a) operating the Airport System (as defined in the hereinafter defined Master Senior Indenture), (b) developing an airport land use compatibility plan or plans for the public use and military airports in the entire County, and (c) serving as the region's airport land use commission; and

WHEREAS, the Authority assumed exclusive use, management, operation, regulation, policing and control of the Airport System, as set forth in the Act, and other related facilities upon the transfer of such exclusive use, management, operation, regulation, policing and control from the San Diego Unified Port District in January 2003; and

WHEREAS, the Act provides that the Authority shall have the power to issue bonds, from time to time, payable from revenue of any facility or enterprise operated, acquired, or constructed by the Authority, for any of the purposes authorized under the Act in accordance with the Revenue Bond Law of 1941 Chapter 6 (commencing with §54300) of Part 1 of Division 2 of Title 5 of the California Government Code, excluding Article 3 (commencing with §54380) of Chapter 6 of Part 1 of Division 2 of Title 5 of the California Government Code and the limitations set forth in California Government Code §54402(b), which shall not apply to the issuance and sale of bonds pursuant to the Act; and

WHEREAS, the Act provides that the Airport System or any or all facilities and all additions and improvements that the board of directors of the Authority ("Board") authorizes to be acquired or constructed and any purpose, operation, facility, system, improvement, or undertaking of the Authority from which revenues are derived or otherwise allocable, which revenues are, or may by resolution or ordinance be, required to be separately accounted for from other revenues of the Authority, shall constitute an enterprise within the meaning of California Government Code §54309; and

WHEREAS, the Authority has determined that it is necessary and advisable to issue, from time to time, Bonds (as defined in the Master Senior Indenture, and referred to herein as "Senior Bonds") for the purposes set forth in the Act and the Master Trust Indenture, dated as of November 1, 2005, as amended ("Master Senior Indenture"), by and between the Authority and The Bank of New York Mellon Trust Company, N.A. (formerly known as The Bank of New York Trust Company, N.A.), as trustee ("Senior Trustee"), and that such Bonds be payable from and secured by Net Revenues (as defined in the Master Senior Indenture); and

WHEREAS, the Authority has determined that it is in its best interests to issue Senior Bonds in an aggregate principal amount not to exceed \$2.0 billion in one or more separate series in accordance with the Master Senior Indenture; and

WHEREAS, the Authority has determined that each series of such Senior Bonds shall be designated as "San Diego County Regional Airport Authority Senior Airport Revenue Bonds Series 2023" (the "Senior Series 2023 Bonds"), with each series of the Senior Series 2023 Bonds being given a separate letter designation as shall be set forth in the hereinafter defined Fifth Supplemental Senior Indenture; and

WHEREAS, the proceeds from the sale of the Senior Series 2023 Bonds shall be used to provide funds to (a) finance certain capital improvements at San Diego International Airport ("Airport"), including a portion of the New T1 program, (b) repay all or a portion of the Authority's outstanding San Diego County Regional Airport Authority Subordinate Airport Revenue Revolving Obligations ("Subordinate Revolving Obligations"), including paying all or a portion of the accrued interest on the Subordinate Revolving Obligations, (c) purchase all or a portion of the Authority's San Diego County Regional Airport Authority Subordinate Airport Revenue Refunding Bonds, Series 2021C (Federally Taxable) ("Subordinate Series 2021C Bonds") that are tendered to the Authority pursuant to a solicitation of the holders of the Subordinate Series 2021C Bonds, provided any such purchase is determined by a Designated Officer (as hereinafter defined) to be beneficial to the Authority and meets the criteria set forth in the Authority's Debt Issuance and Management Policy ("Authority Debt Policy"), (d) fund one or more reserve funds for the Senior Series 2023 Bonds and/or purchase a reserve fund surety policy or policies if it is determined by the Vice President, Chief Financial Officer of the Authority that the purchase of a reserve fund surety policy or policies is in the best interest of the Authority, (e) pay a portion of the interest accruing on the Senior Series 2023 Bonds, (f) purchase a municipal bond insurance policy or policies, if it is determined by the Vice President, Chief Financial Officer of the Authority that the purchase of a municipal bond insurance policy or policies is in the best interest of the Authority, and (g) pay the costs of issuance of the Senior Series 2023 Bonds; and

WHEREAS, the Senior Series 2023 Bonds will be issued pursuant to the Act, certain other provisions of the laws of the State (including California Government Code §53580 *et seq.*), the Master Senior Indenture and the Fifth Supplemental Senior Indenture; and

WHEREAS, the Senior Series 2023 Bonds will be issued so that the interest paid on the Senior Series 2023 Bonds will be excluded from the gross income of the recipients thereof under the varying provisions of the Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder or related thereto (collectively, the "Code"); and

WHEREAS, there have been presented to the Board the following documents:

(a) a form of the Fifth Supplemental Trust Indenture ("Fifth Supplemental Senior Indenture"), to be entered into by and between the Authority and the Senior Trustee, with respect to the Senior Series 2023 Bonds;

(b) a form of the Purchase Contract ("Purchase Contract"), to be entered into by and between Jefferies LLC, on its own behalf and on behalf of Samuel A. Ramirez & Co., Inc., Academy Securities, Inc., BofA Securities, Inc., Morgan Stanley & Co. LLC, RBC Capital Markets, LLC, Siebert Williams Shank & Co., LLC, and Stern Brothers & Co. (collectively, the "Underwriters") and the Authority with respect to the purchase and sale of the Senior Series 2023 Bonds;

(c) a form of the Preliminary Official Statement (including the Financial Feasibility Report, prepared by Unison Consulting, Inc., to be contained therein as Appendix A) ("Preliminary Official Statement") relating to the Senior Series 2023 Bonds;

(d) a form of the Continuing Disclosure Certificate ("Continuing Disclosure Certificate") to be entered into by the Authority with respect to the Senior Series 2023 Bonds;

(e) a form of the Invitation to Tender Bonds made by San Diego County Regional Airport Authority ("Invitation to Tender Bonds"), to be executed by the Authority with respect to the invitation to tender and purchase of the Subordinate Series 2021C Bonds; and

(g) a form of the Dealer Manager Agreement ("Dealer Manager Agreement") to be entered into by the Authority and Jefferies LLC, as dealer manager ("Dealer Manager"), with respect to the invitation to tender and purchase of the Subordinate Series 2021C Bonds; and

WHEREAS, said documents will be modified and amended to reflect the various details applicable to the Senior Series 2023 Bonds and said documents are subject to completion to reflect the results of the sale of the Senior Series 2023 Bonds and the results of the invitation to tender and purchase of the Subordinate Series 2021C Bonds, if any; and

WHEREAS, Senate Bill 450 (Chapter 625 of the 2017-2018 Session of the California Legislature) ("SB 450") requires that the governing body of a public body obtain from an underwriter, municipal advisor or private lender and disclose, prior to authorizing the issuance of bonds with a term of greater than 13 months, good faith estimates of the following information in a meeting open to the public: (a) the true interest cost of the bonds, (b) the sum of all fees and charges paid to third parties with respect to the bonds, (c) the amount of proceeds of the bonds expected to be received net of the fees and charges paid to third parties and any reserves or capitalized interest paid or funded with proceeds of the bonds, and (d) the sum total of all debt service payments on the bonds calculated to the final maturity of the bonds plus the fees and charges paid to third parties not paid with the proceeds of the bonds; and

NOW, THEREFORE, BE IT RESOLVED by the Board of the San Diego County Regional Airport Authority that:

Section 1. Issuance of Senior Series 2023 Bonds; Terms of Senior Series 2023 Bonds. For the purposes set forth in the foregoing recitals, including, among other things, (a) the financing of certain capital improvements at the Airport, including a portion of the New T1 program, (b) the repayment of all or a portion of the outstanding Subordinate Revolving Obligations, including paying all or a portion of the accrued interest on the Subordinate Revolving Obligations, and (c) the purchase all or a portion of the Subordinate Series 2021C Bonds that are tendered to the Authority pursuant to a solicitation of the holders of the Subordinate Series 2021C Bonds, provided any such purchase is determined by a Designated Officer to be beneficial to the Authority and meets the criteria set forth in the Authority Debt Policy, the Board hereby AUTHORIZES the issuance of the Senior Series 2023 Bonds, in one or more series, in a total aggregate principal amount not to exceed \$2.0 billion, plus the amount of any original issue premium at which the Senior Series 2023 Bonds may be sold. In addition to the above uses of the proceeds of the Senior Series 2023 Bonds, the proceeds from the Senior Series 2023 Bonds, and any other moneys made available in connection with the issuance of the Senior Series 2023 Bonds, may be used to (i) fund one or more reserve funds for the Senior Series 2023 Bonds and/or purchase a reserve fund surety policy or policies if it is determined by the Vice President, Chief Financial Officer of the Authority that the purchase of a reserve fund surety policy or policies is in the best interest of the Authority, (ii) pay a portion of the interest accruing on the Senior Series 2023 Bonds, (iii) purchase a municipal bond insurance policy or policies, if it is

determined by the Vice President, Chief Financial Officer of the Authority that the purchase of a municipal bond insurance policy or policies is in the best interest of the Authority, and (iv) pay the costs of issuance of the Senior Series 2023 Bonds.

No Senior Series 2023 Bonds shall bear interest at a rate in excess of 6.00% *per annum*. The Senior Series 2023 Bonds shall bear interest at such rates with respect to the various maturities such that the all-in true interest cost for the Senior Series 2023 Bonds does not exceed 6.00% *per annum*. The all-in true interest cost for the Senior Series 2023 Bonds shall be that rate which, when used in computing the present worth of all payments of principal and interest to be paid on the Senior Series 2023 Bonds (compounded on the first interest payment date, and semiannually thereafter), produces an amount equal to the purchase price of the Senior Series 2023 Bonds taking into account any original issue premium/discount, accrued interest, underwriters' fees and any and all costs of issuance of the Senior Series 2023 Bonds.

The Senior Series 2023 Bonds shall be issued in fully registered form and may be issued as Book-Entry Bonds as provided for in the Master Senior Indenture and the Fifth Supplemental Senior Indenture. Payment of principal and premium, if any, of, and interest on the Senior Series 2023 Bonds shall be made at the place or places and in the manner provided in the Master Senior Indenture and the Fifth Supplemental Senior Indenture. The Senior Series 2023 Bonds shall be issued as current interest bonds and shall be available in denominations of \$5,000 and integral multiples thereof. The Senior Series 2023 Bonds shall, when issued, be in the aggregate principal amounts and shall be dated as provided in the Master Senior Indenture and the final form of the Fifth Supplemental Senior Indenture. The Senior Series 2023 Bonds may be issued as serial bonds or as term bonds or as both serial bonds and term bonds, all as set forth in the Master Senior Indenture and the Fifth Supplemental Senior Indenture. Interest on the Senior Series 2023 Bonds shall be paid on the dates set forth in the Fifth Supplemental Senior Indenture. No Senior Series 2023 Bond shall have a term greater than 40 years from its date of issuance. The Senior Series 2023 Bonds shall be subject to redemption at the option of the Authority on such terms and conditions as shall be set forth in the Master Senior Indenture, the Fifth Supplemental Senior Indenture and the Purchase Contract. The Senior Series 2023 Bonds which are term bonds shall also be subject to mandatory sinking fund redemption as shall be set forth in the Master Senior Indenture, the Fifth Supplemental Senior Indenture and the Purchase Contract.

Proceeds of the Senior Series 2023 Bonds shall be used to purchase all or a portion of the Subordinate Series 2021C Bonds that are tendered to the Authority pursuant to a solicitation of the holders of the Subordinate Series 2021C Bond only if such purchase is determined by a Designated Officer to be beneficial to the Authority and meets the criteria set forth in the Authority Debt Policy.

Section 2. Pledge to Secure the Senior Series 2023 Bonds. The pledge to secure the Senior Series 2023 Bonds as set forth in the Master Senior Indenture and the Fifth Supplemental Senior Indenture is hereby approved.

Section 3. Special Obligations. The Senior Series 2023 Bonds shall be special obligations of the Authority, secured by, and payable from, Net Revenues and from the funds and accounts held by the Senior Trustee and the Authority under the Master Senior Indenture and the Fifth Supplemental Senior Indenture, as and to the extent therein described. The Senior Series 2023 Bonds shall also be secured by and be paid from such other sources as the Authority may hereafter provide.

Section 4. Forms of Senior Series 2023 Bonds. The Senior Series 2023 Bonds and the Senior Trustee's Certificate of Authentication to appear thereon shall be in substantially the form set forth in Exhibit A to the Fifth Supplemental Senior Indenture with necessary or appropriate variations, omissions and insertions as permitted or required by the Master Senior Indenture or the Fifth Supplemental Senior Indenture or as appropriate to adequately reflect the terms of the Senior Series 2023 Bonds and the obligation represented thereby.

Section 5. Execution of the Senior Series 2023 Bonds. Each of the Senior Series 2023 Bonds shall be executed by the President/CEO of the Authority, the Vice President, Chief Financial Officer of the Authority, or any other representative of the Authority designated by the President/CEO of the Authority or the Vice President, Chief Financial Officer of the Authority, and attested by the Director, Board Services/Authority Clerk. Any such signatures may be by manual or facsimile signature and the seal of the Authority may be impressed or printed on the Senior Series 2023 Bonds. Additionally, each of the Senior Series 2023 Bonds shall be authenticated by the signature of the Senior Trustee or an agent of the Senior Trustee as required and permitted by the Master Senior Indenture. Any facsimile signature of the President/CEO of the Authority, the Vice President, Chief Financial Officer of the Authority, or the Director, Board Services/Authority Clerk shall be of the same force and effect as if such signature were manually placed on such Senior Series 2023 Bonds.

Section 6. Approval of Bond Documents; Authorization for Execution. The form, terms and provisions of the Fifth Supplemental Senior Indenture and the Continuing Disclosure Certificate (collectively, the “Bond Documents”) are in all respects APPROVED and the President/CEO of the Authority and the Vice President, Chief Financial Officer of the Authority, any one or more thereof (each a “Designated Officer”), are hereby authorized, empowered and directed to execute, acknowledge and deliver each of the Bond Documents including counterparts thereof, in the name and on behalf of the Authority. The Bond Documents, as executed and delivered, shall be in substantially the forms now before this meeting and hereby approved, or with such changes therein (including any changes required by a municipal bond insurer or insurers in order to obtain a municipal bond insurance policy or policies with respect to the Senior Series 2023 Bonds or any changes required by a provider of a reserve fund surety policy or policies) as shall be approved by the officer or officers of the Authority executing the same; the execution thereof shall constitute conclusive evidence of the Board’s approval of any and all changes or revisions therein from the forms of the Bond Documents now before this meeting; and from and after the execution and delivery of the Bond Documents, the officers, agents and employees of the Authority are hereby authorized, empowered and directed to do all such acts and things and to execute all such Bond Documents as may be necessary to carry out and comply with the provisions of the Bond Documents.

Section 7. Approval of Tender Documents; Authorization for Execution. The forms of the Invitation to Tender Bonds and the Dealer Manager Agreement (collectively, the “Tender Documents”) are in all respects approved and each of the Designated Officers, is hereby authorized, empowered and directed to execute, acknowledge and deliver each of the Tender Documents including counterparts thereof, in the name and on behalf of the Authority. The Tender Documents, as executed and delivered, shall be in substantially the forms now before this meeting and hereby approved, or with such changes therein as shall be approved by the officer or officers of the Authority executing the same; the execution thereof shall constitute conclusive evidence of the Board’s approval of any and all changes or revisions therein from the forms of the Tender Documents now before this meeting; and from and after the execution and delivery of the Tender Documents, the officers, agents and employees of the Authority are hereby authorized, empowered and directed to do all such acts and things and to execute all such Tender Documents as may be necessary to carry out and comply with the provisions of the Tender Documents (including, but not limited to, soliciting the holders of the Subordinate Series 2021C Bonds for the purchase of all or a portion

of the Subordinate Series 2021C Bonds) and to execute all such other documents as may be necessary to carry out and comply with the provisions of the Tender Documents. The Dealer Manager and Globic Advisors, the identification, information and tender agent with respect to the solicitation of the holders of the Subordinate Series 2021C Bonds, are hereby authorized to distribute (via printed format and/or electronic means) the Tender Documents, in connection with the solicitation of the holders of the Subordinate Series 2021C Bonds for the purchase of all or a portion of the Subordinate Series 2021C Bonds.

Section 8. Sale of the Senior Series 2023 Bonds. The sale of the Senior Series 2023 Bonds is hereby approved through a negotiated sale to the Underwriters. Each Designated Officer, any one of them, is hereby authorized to approve the final terms of the sale of the Senior Series 2023 Bonds subject to the terms, conditions and restrictions set forth in this Resolution. The Senior Series 2023 Bonds shall be sold with an underwriters' discount as set forth in the Purchase Contract, not to exceed 0.40% of the aggregate principal amount of the Senior Series 2023 Bonds, and subject to the terms and conditions set forth in the Purchase Contract. The form, terms and provisions of the Purchase Contract now before this meeting are in all respects hereby approved and each Designated Officer, or any one of them, is hereby authorized and empowered, either alone or in combination, to execute and deliver the Purchase Contract, including counterparts thereof, in the name and on behalf of the Authority. The Purchase Contract, as executed and delivered, shall be in substantially the form now before this meeting and hereby approved, or with such changes therein as shall be approved by the officer(s) executing the same; the execution thereof shall constitute conclusive evidence of the Board's approval of any and all changes or revisions therein from the form of the Purchase Contract now before this meeting; and from and after the execution and delivery of the Purchase Contract, the officers, agents and employees of the Authority are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Purchase Contract.

Section 9. Preliminary Official Statement. The form of the Preliminary Official Statement (including the Financial Feasibility Report, prepared by Unison Consulting, Inc., to be contained therein as Appendix A) now before this meeting is in all respects hereby approved to be used in connection with the sale of the Senior Series 2023 Bonds to the public. The Preliminary Official Statement shall be in substantially the form now before this meeting and hereby approved, or with such changes therein as shall be approved by a Designated Officer. The Preliminary

Official Statement shall be circulated (via printed format and/or electronic means) for use in selling the Senior Series 2023 Bonds at such time or times as a Designated Officer (after consultation with the Authority's municipal advisor, bond counsel and disclosure counsel and such other advisors the Authority believes to be useful) shall determine that the Preliminary Official Statement is final within the meaning of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), except for the omission of certain information described in (b)(1) of Rule 15c2-12, and any such action previously taken is hereby confirmed, ratified and approved. The Underwriters are hereby authorized to distribute (via printed format and/or electronic means) the Preliminary Official Statement, in connection with the sale of the Senior Series 2023 Bonds to the public. In connection with the distribution of the Preliminary Official Statement, the Underwriters are hereby further authorized to distribute (via printed format and/or through electronic means) copies of the Authority's most recent annual audited financial statements and such other financial statements of the Authority as a Designated Officer, any one or more thereof, shall approve.

Section 10. Official Statement. Prior to the final delivery of the Senior Series 2023 Bonds, the Authority shall provide for the preparation, publication, execution and delivery of a final Official Statement (including the Financial Feasibility Report, prepared by Unison Consulting, Inc., to be contained therein as Appendix A) relating to the Senior Series 2023 Bonds in substantially the form of the draft Preliminary Official Statement presented to this meeting. Each Designated Officer, or any one of them, are hereby authorized and directed to execute and deliver the final Official Statement in the name of and on behalf of the Authority, and to make any changes or revisions necessary to the Preliminary Official Statement in order for the final Official Statement to meet the requirements of the Authority under the Purchase Contract. The execution thereof shall constitute conclusive evidence of the Board's approval of any and all changes or revisions therein from the form of the Preliminary Official Statement now before this meeting.

The final Official Statement shall be circulated (via printed format and/or electronic means) for use in selling the Senior Series 2023 Bonds at such time or times as a Designated Officer, or any one or more thereof (after consultation with the Authority's municipal advisor, bond counsel and disclosure counsel and such other advisors the Authority believes to be useful) shall determine that the final Official Statement is a "final official statement" within the meaning of Rule 15c2-12. The Underwriters are hereby authorized to distribute (via printed format and/or electronic means) the final Official Statement in connection with the sale of the Senior Series 2023 Bonds to the public. In connection with the distribution of the

final Official Statement, the Underwriters are hereby further authorized to distribute (via printed format and/or through electronic means) copies of the Authority's most recent annual audited financial statements and such other financial statements of the Authority as a Designated Officer, any one or more thereof, shall approve.

Section 11. Selection of Underwriters. The Board hereby SELECTS Jefferies LLC, Samuel A. Ramirez & Co., Inc., Academy Securities, Inc., BofA Securities, Inc., Morgan Stanley & Co. LLC, RBC Capital Markets, LLC, Siebert Williams Shank & Co., LLC, and Stern Brothers & Co. as the underwriters for the negotiated sale of the Senior Series 2023 Bonds.

The Authority has been informed that Academy Securities, Inc., one of the Underwriters of the Senior Series 2023 Bonds, has entered into third-party distribution agreements with various dealers for the retail distribution of certain municipal securities at the original issue prices. Pursuant to these third-party distribution agreements, Academy Securities may share a portion of its underwriting compensation with the respective dealers.

The Authority has been informed that BofA Securities, Inc., one of the Underwriters of the Senior Series 2023 Bonds, has entered into a distribution agreement with its affiliate Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"). As part of this arrangement, BofA Securities, Inc. may distribute securities to MLPF&S, which may in turn distribute such securities to investors through the financial advisor network of MLPF&S. As part of this arrangement, BofA Securities, Inc. may compensate MLPF&S as a dealer for their selling efforts with respect to the Senior Series 2023 Bonds.

The Authority has been informed that Morgan Stanley & Co. LLC, one of the Underwriters of the Senior Series 2023 Bonds, has entered into a retail distribution arrangement with its affiliate, Morgan Stanley Smith Barney LLC. As part of this arrangement, Morgan Stanley & Co. LLC may distribute municipal securities to retail investors through the financial advisor network of Morgan Stanley Smith Barney LLC. As part of this arrangement, Morgan Stanley & Co. LLC may compensate Morgan Stanley Smith Barney LLC for its selling efforts with respect to the Senior Series 2023 Bonds.

The Authority has been informed that Stern Brothers & Co., one of the Underwriters of the Senior Series 2023 Bonds, has entered into agreements (each a "Stern Brothers Agreement") each with InspereX LLC ("InspereX") and Wedbush

Securities Inc. ("Wedbush") for the distribution of certain municipal securities offerings at the original issue price. Pursuant to each Stern Brothers Agreement, Stern Brothers & Co. may sell the Senior Series 2023 Bonds to each InspereX and Wedbush and will share a portion of its selling concession compensation with each, if applicable

Additionally, the Board hereby authorizes any of the Underwriters to distribute Senior Series 2023 Bonds to retail investors through such other broker-dealer(s) with whom such Underwriter may enter into a distribution agreement, provided the Vice President, Chief Financial Officer of the Authority approves such distribution.

Section 12. Trustee, Paying Agent and Registrar. The Board hereby appoints The Bank of New York Mellon Trust Company, N.A., as Senior Trustee, and as paying agent for the Senior Series 2023 Bonds and appoints The Bank of New York Mellon Trust Company, N.A., as registrar for the Senior Series 2023 Bonds. Such appointments shall be effective upon the issuance of the Senior Series 2023 Bonds and shall remain in effect until the Authority shall, by supplemental indenture or by resolution, name a substitute or successor thereto.

Section 13. Dealer Manager. The Board hereby appoints Jefferies LLC, as Dealer Manager, in connection with the solicitation of the holders of the Subordinate Series 2021C Bonds for the purchase of all or a portion of the Subordinate Series 2021C Bonds. Additionally, pursuant to the Dealer Manager Agreement, the Board hereby approves the payment of a fee to the Dealer Manager not to exceed \$3.00 for each \$1,000 principal amount of Subordinate Series 2021C Bonds tendered and purchased by the Authority pursuant to the tender offer.

Section 14. California Debt and Investment Advisory Commission and Notices. Each Designated Officer, or any one of them, on behalf of the Authority, is further AUTHORIZED and directed to (a) cause written notice to be provided to the California Debt and Investment Advisory Commission ("Commission") of the proposed sale of the Senior Series 2023 Bonds, said notice to be provided in accordance with California Government Code §8855, *et seq.*, (b) file or cause to be filed the notice of final sale with the Commission, (c) file or cause to be filed the rebates and notices required under §§54AA, 148(f), 149(e) and 6431 of the Code (and any guidance published thereunder), and (d) file or cause to be filed such additional notices and reports as are deemed necessary or desirable by such

Designated Officer in connection with the Senior Series 2023 Bonds, and any prior notices are hereby ratified, confirmed and approved.

Section 15. Authorization for Provision for Reserve Funds. A portion of the proceeds of the Senior Series 2023 Bonds and such other available moneys of the Authority, may be used to fund one or more reserve funds for the Senior Series 2023 Bonds, and/or to pay the costs of a reserve fund surety policy or policies as set forth in the Fifth Supplemental Senior Indenture.

Section 16. Additional Authorization. Each Designated Officer and all officers, agents and employees of the Authority, for and on behalf of the Authority, be and they hereby are AUTHORIZED and directed to do any and all things necessary to effect the issuance, execution and delivery of the Senior Series 2023 Bonds, the Bond Documents, the Tender Documents, the Preliminary and final Official Statements and the Purchase Contract to carry out the terms thereof. All such actions taken by such Designated Officers and such other officers, agents and employees of the Authority, for and on behalf of the Authority, pursuant to the authority of this Resolution, are hereby approved. Each Designated Officer and all other officers, agents and other employees of the Authority are further authorized and directed, for and on behalf of the Authority, to execute all papers, documents, certificates and other instruments that may be required in order to carry out the authority conferred by this Resolution, the Master Senior Indenture, the Fifth Supplemental Senior Indenture, the Purchase Contract, the Continuing Disclosure Certificate and the Tender Documents, or to evidence the same authority and its exercise. The foregoing authorization includes, but is in no way limited to, authorizing Authority staff to pay costs of issuance of the Senior Series 2023 Bonds and the underwriting discount/fee; authorizing the Vice President, Chief Financial Officer of the Authority to direct the investment of the proceeds of the Senior Series 2023 Bonds in one or more of the permitted investments provided for under the Master Senior Indenture and the Fifth Supplemental Senior Indenture (including, but not limited to, the execution and delivery of one or more investment agreements related thereto); and authorizing the execution by any one of the Designated Officers of one or more tax compliance certificates as required by the Master Senior Indenture, the Fifth Supplemental Senior Indenture and the Purchase Contract for the purpose of complying with the rebate requirements of the Code, any documents required by The Depository Trust Company in connection with the Book-Entry Bonds (as defined in the Fifth Supplemental Senior Indenture), any documents required by the provider of a reserve fund surety policy or policies required to fund one or more reserve funds for the Senior Series 2023 Bonds and

any documents required to obtain municipal bond insurance for all or a portion of the Senior Series 2023 Bonds.

Section 17. Reporting of Continuing Disclosure Filings. The Vice President, Chief Financial Officer of the Authority, or such other officer or employee of the Authority as designated by the Vice President, Chief Financial Officer of the Authority, shall provide notice to the Board when (a) the Annual Report (as defined in the Continuing Disclosure Certificate) is filed with the Municipal Securities Rulemaking Board (the "MSRB") as required by the provisions of the Continuing Disclosure Certificate and (b) any notice of a Listed Event (as defined in the Continuing Disclosure Certificate) is filed with the MSRB as required by the provisions of the Continuing Disclosure Certificate.

Section 18. Good Faith Estimates. In accordance with SB 450, good faith estimates of the following are set forth in Exhibit A attached hereto: (a) the true interest cost of the Senior Series 2023 Bonds, (b) the sum of all fees and charges paid to third parties with respect to the Senior Series 2023 Bonds, (c) the amount of proceeds of the Senior Series 2023 Bonds expected to be received net of the fees and charges paid to third parties and any reserves or capitalized interest paid or funded with proceeds of the Senior Series 2023 Bonds, and (d) the sum total of all debt service payments on the Senior Series 2023 Bonds calculated to the final maturity of the Senior Series 2023 Bonds plus the fees and charges paid to third parties not paid with the proceeds of the Senior Series 2023 Bonds.

Section 19. Severability. The provisions of this Resolution are hereby declared to be severable and, if any section, phrase or provisions shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases and provisions hereof.

Section 20. Governing Law. This resolution shall be construed and governed in accordance with the laws of the State of California.

Section 21. Repeal of Inconsistent Resolutions. All other resolutions of the Board, or parts of resolutions, inconsistent with this Resolution, are hereby repealed to the extent of such inconsistency.

Section 22. Effective Date of Resolution. This Resolution shall take effect from and after its passage and approval.

Section 23. **BE IT FURTHER RESOLVED**, that the Board finds that this action is for a project that received certification and approval for the Airport Development

Plan Environmental Impact Report (SCH NO. 2017011053 – SDCRAA # EIR-18-01) on January 9, 2020, is for a project that was issued Coastal Development Permits (CDP 6-20-0154, CDP 6-20-0447, and CDP 6-20-0611) on September 30, 2021 and is for a project that received approval and was issued a Finding of No Significant Impact and a Record of Decision by the Federal Aviation Administration on October 22, 2021.

PASSED, ADOPTED AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023 by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/AUTHORITY
CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

EXHIBIT A

GOOD FAITH ESTIMATES¹

The following information was obtained from Frasca & Associates, LLC (the “Municipal Advisor”) with respect to the bonds (the “Senior Series 2023 Bonds”) approved in the attached Resolution, and is provided in compliance with Senate Bill 450 (Chapter 625 of the 2017-2018 Session of the California Legislature) with respect to the Senior Series 2023 Bonds:

Section 1. True Interest Cost of the Senior Series 2023 Bonds. Based on market interest rates prevailing at the time of preparation of this information, a good faith estimate of the true interest cost of the Senior Series 2023 Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the Senior Series 2023 Bonds, is 4.84%.

Section 2. Finance Charge of the Senior Series 2023 Bonds. Based on market interest rates prevailing at the time of preparation of this information, a good faith estimate of the finance charge of the Senior Series 2023 Bonds, which means the sum of all fees and charges paid to third parties (or costs associated with the Senior Series 2023 Bonds), is \$4,264,423, as follows:

(a)	Underwriters' Discount	\$2,870,140
(b)	Bond Counsel and Disclosure Counsel and Disbursements	240,000
(c)	Municipal Advisor and Disbursements	390,000
(d)	Feasibility Consultant and Disbursements	117,000
(e)	Dealer Manager and Disbursements	216,988
(f)	Identification, Information and Tender Agent and Disbursements	14,000
(g)	Tender Financial Advisor and Disbursements	86,795
(g)	Rating Agencies	310,000
(h)	Other	<u>19,500</u>
	Total	<u>\$4,264,423</u>

Section 3. Amount of Proceeds to be Received. Based on market interest rates prevailing at the time of preparation of this information, a good faith estimate of the amount of proceeds expected to be received by the Authority for sale of the Senior Series 2023 Bonds less the finance charge of the Senior Series 2023 Bonds described in

¹ The Good Faith Estimates are based on an assumed issuance of \$1,200,000,000 aggregate principal amount of the Senior Series 2023 Bonds.

Section 2 above and any reserves or capitalized interest paid or funded with proceeds of the Senior Series 2023 Bonds, is \$1,039,983,522.

Section 4. Total Payment Amount. Based on market interest rates prevailing at the time of preparation of this information, a good faith estimate of the total payment amount, which means the sum total of all payments the Authority will make to pay debt service on the Senior Series 2023 Bonds plus the finance charge of the Senior Series 2023 Bonds described in Section 2 above not paid with the proceeds of the Senior Series 2023 Bonds, calculated to the final maturity of the Senior Series 2023 Bonds, is \$2,567,493,767.

Attention is directed to the fact that the foregoing information constitutes good faith estimates only. The actual interest cost, finance charges, amount of proceeds and total payment amount may vary from the estimates above due to variations from these estimates in the timing of Senior Series 2023 Bonds sale, the amount of Senior Series 2023 Bonds sold, the amortization of the Senior Series 2023 Bonds sold and market interest rates at the time of each sale. The date of sale and the amount of Senior Series 2023 Bonds sold will be determined by the Authority based on need to provide funds for the transaction described in the attached Resolution and other factors. The actual interest rates at which the Senior Series 2023 Bonds will be sold will depend on the bond market at the time of each sale. The actual amortization of the Senior Series 2023 Bonds will also depend, in part, on market interest rates at the time of sale. Market interest rates are affected by economic and other factors beyond the Authority's control. The Authority has approved the issuance of the Senior Series 2023 Bonds with a maximum all-in true interest cost of 6.00%.

San Diego County Regional Airport Authority



2023 Senior Airport Revenue
Bonds Series 2023A (Non-AMT)

2023 Senior Airport Revenue
Bonds Series 2023B (AMT)

Finance Committee 7th September 2023
Presenter: John Dillon, Director of Finance and Risk
Management



Introduction

In October 2023, the Airport Authority plans to price Senior Lien General Airport Revenue (GARBs) to:

- Fund portions of The New T1 Projects,
- Refund a portion of the GARB Series 2021C bonds via Tender offer for economic savings,
- Refund Subordinate Revolving Obligations, and
- Pay cost of issuance and fund required reserves

Staff is seeking Board Approval to issue up to \$2.0 Billion of Senior GARB Bonds (including up to \$0.4B for the Tender offer)

The New T1

At the June 2023 meeting, the Board:

- Approved the FY24-28 Capital Program
- Only substantive change to Plan of Finance has been an increase in the BIL/ATP Grant for FY 24 from \$20M to \$51M

The Feasibility Report for the 2023 Bonds includes increased costs due to escalation for The NT1

(in millions)

New T1 Program	TOTAL
Airport Revenue Bonds	\$ 2,940
Federal Grants	304
Airport Cash	220
<hr/>	
New T1 Program Total	\$ 3,464

Capital Improvement Program (CIP)	
Airport Revenue Bonds	\$ 150
Airport Cash	120
Major Maintenance Funds	66
Federal Grants	48
Other	4
<hr/>	
CIP Total	\$ 389

Total Capital Program ¹	\$ 3,854
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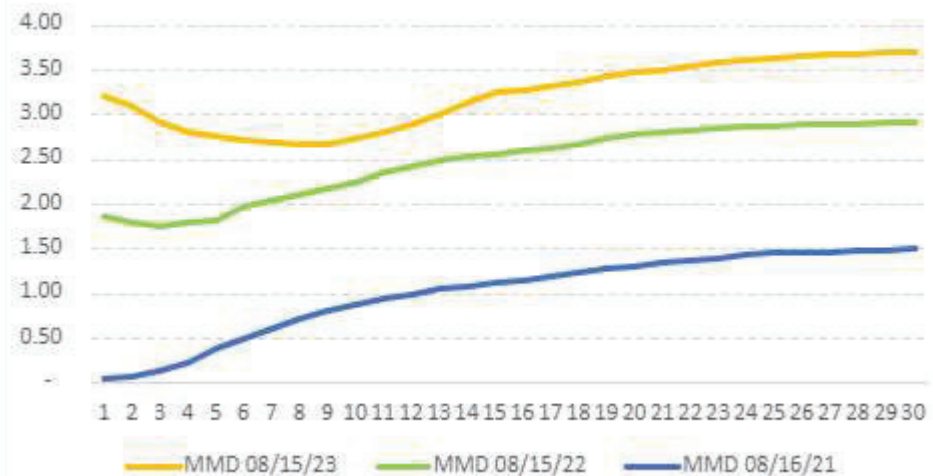
¹ FY 24-28 Capital Program as adopted by the Board June 1 2023

Municipal Bond Market

Revenue Bond Index since 2010



MMD Yield Curves



- While benchmark rates have increased since the 2021 Bond issue, rates are near their 10-year averages and would allow the Authority to lock-in additional debt funding at attractive levels

Planned Debt Issuance

Preliminary estimates (in millions)

	2021 Bonds	Estimated 2023 issue	Future Bonds	Total
Par/Premium	\$ 1,917	\$ 1,148 ¹	\$ 1,059	\$ 4,123
Total Sources ²	\$ 1,917	\$ 1,148	\$ 1,059	\$ 4,123
Project Funds NTI	1,500	970	791	3,262
Project Funds Other	72	-	-	72
Capitalized Interest Fund Deposit	248	98	183	528
Reserve Fund Deposit	93	72	77	242
Costs of Issuance	5	8	7	20
Total Uses ²	\$ 1,917	\$ 1,148	\$ 1,059	\$ 4,123

¹ No assumption for Tender Refunding of 21C Bonds included

² Total may differ due to rounding

- New T1 Plan of Finance includes estimated \$4.1 Billion of debt this includes additional debt due to anticipated cost escalation
- The 2023 debt issuance will mitigate future interest rate risk
- Actual sizing will be determined during pricing as market conditions and investor demand are evaluated

Potential Bond Tender for Economic Savings

- Favorable interest rate environment makes refunding 2021 C taxable issuance for savings a potential option
- The Authority would offer existing bondholders the opportunity to tender their bonds for purchase at a premium to market
- The Authority would fund the purchase with proceeds from the issuance of new 2023 Senior non-Alternative Minimum Tax(AMT) or AMT bonds
- Authority will target NPV savings.

Environmental Social Governance (ESG)

- Authority will include ESG language in the Official Statement for example descriptions of air quality and carbon management, storm water management, Airport noise attenuation, Diversity Equity and Inclusion Policy and Airport Authority Governance
- The Authority's current ESG disclosure and reporting practices are important to market participants
- Authority does not intend to issue green bonds
 - To date, there has been no meaningful benefit in terms of lower interest rate costs and limited dedicated green bond fund demand for green bond designated airport bonds
 - The issuance of green bonds limits future flexibility to move bond proceeds between projects as needs change

Debt Profile*

Outstanding Debt	Lien	Par (\$Millions)	Term	Tax Status	TIC
2017A	Subordinate	\$ 131.1	2017-2047	Non-AMT	3.74%
2017B	Subordinate	129.9	2017-2047	AMT	3.74%
2019A	Subordinate	329.2	2031-2040	Non-AMT	3.35%
2019B	Subordinate	119.3	2020-2049	AMT	3.35%
2020A/B	Subordinate	175.3	2021-2040	Non-AMT	2.85%
2020C	Subordinate	21.9	2021-2040	AMT	2.85%
2021A	Subordinate	495.3	2026-2056	Non-AMT	3.34%
2021B	Subordinate	1,089.3	2026-2056	AMT	3.34%
2021C	Subordinate	330.9**	2022-2043	Taxable	3.01%
2023A	Senior	180.4	2026-2057	Non-AMT	TBA
2023B	Senior	967.5	2026-2057	AMT	TBA
Total		\$3,970.1			

* * 2024 Special Facility CFB Bonds not listed

** ** No currently 12.5% for AMT/Refunding included

Principal Documents of the GARB Sale

DOCUMENT	PURPOSE OF DOCUMENT
Resolution	Authorizes the issuance of the Series 2023 GARBS (new money and refunding bonds) and approves the bond financing documents
Tender Refunding Dealer/Manager agreement	entered with Jefferies to serve as Dealer Manager to lead the solicitation to invite bondholders of the Subordinate Series 2021C Bonds to tender their bonds to the Authority for purchase and to manage the receipt of and response inquiries from such bondholders.
Invitation to Tender Bonds	set forth the Authority's offer to purchase from existing bondholders their Subordinate Series 2021C Bonds for cash
Continuing Disclosure Certificates	Sets forth the Authority's obligation to provide updated financial and operational information and notices of certain material events (as and if they occur) annually to Municipal Securities Rule Making Board

Principal Documents of the GARB Sale

DOCUMENT	PURPOSE OF DOCUMENT
Supplemental Indenture Fifth Supplemental Trust Indenture (2023 Series Bonds)	Supplements the Master Indenture¹ by presenting the specific terms and features of the Series 2023 GARBS : Sets Forth principal amounts and interest rates for the 2023 Bonds Defines when Interest and Principal payments are due for 2023 Bonds Establishes funds and accounts for 2023 Bonds Establishes redemption terms of 2023 Bonds ¹ This Master Indenture is the financing document that sets forth the general terms of the Authority's pledge of Net Revenues and provides for the terms and conditions upon which airport revenue obligations may be issued by the Authority

Principal Documents of the GARB Sale

DOCUMENT	PURPOSE OF DOCUMENT
Official Statement (Preliminary & Final)	Discloses to investors information about the GARBs, the projects being financed with GARB proceeds and the Authority's and Airport's activities and financial condition
Bond Purchase Contract	Commits the Underwriters to purchase the bonds from the Authority, and the Authority to sell the bonds to the Underwriters at the publicly offered prices. Sets forth the conditions that must be met by the Authority prior to the Underwriters purchasing bonds.
Feasibility Report	Provides an independent forecast of traffic, revenues and expenses, and determines the sufficiency of net revenues to repay the GARBs

The Authority's Team

ROLE	FIRM	PRINCIPAL TASKS
Bond/ Disclosure Counsel	<i>Kutak Rock</i>	<ul style="list-style-type: none"> • Prepares Indentures, Resolution and other bond documents, and provides Validity and Tax Opinions • Prepares Official Statement and provides 10(b)5 ("no material omission") opinion
Financial Advisor	<i>Frasca & Associates</i>	<ul style="list-style-type: none"> • Provides financial analysis, prepares Rating Agency materials, negotiates with Underwriters
Feasibility Consultant	<i>Unison Consulting</i>	<ul style="list-style-type: none"> • Prepares Report appended to the Official Statement that forecasts traffic and projects net revenues over the next five years in order to satisfy the "Additional Bonds Test" and the "Rate Covenant"

The Authority's Team

ROLE	FIRM	PRINCIPAL TASKS
Underwriters	<i>Jefferies (Sr Manager)</i> <i>Samuel A Ramirez (Co-Senior)</i> <i>Academy Securities</i> <i>Bank of America</i> <i>Morgan Stanley</i> <i>RBC Capital Markets</i> <i>Siebert Williams Shank & Co.</i> <i>Stern Brothers</i>	<ul style="list-style-type: none"> • Price and distribute Bonds to investors
Underwriters' Counsel	<i>Squire Patton Boggs</i>	<ul style="list-style-type: none"> • Prepares Bond Purchase Contracts and documents related to the underwriters
Trustee	<i>Bank of New York Mellon Trust</i>	<ul style="list-style-type: none"> • Holds funds that are pledged to Bondholders and takes action on their behalf
Tender Agent	<i>Globic</i>	<ul style="list-style-type: none"> • Identifies Holders of 2021 C bonds

Preliminary Timeline for 2023 Bonds

DATE	EVENT	RESPONSIBLE PARTY
08/28/23	Finance Committee Meeting to Forward Item to Board	Finance Committee
09/07/23	Board Meeting to Approve Transaction	Authority Board
09/08/23	Due Diligence Meeting/Call	Authority Staff, Underwriters' Counsel, Underwriters, Bond Counsel, Financial Advisor
Week of 09/11/23	Receive Ratings & Post POS	Authority Staff, Financial Advisor
Posting POS to Pricing	Marketing Period/Notice of Tender offer	Underwriters, Authority Staff
Early October	Notice of tender acceptance/Price Bonds	Underwriters, Authority Staff, Financial Advisor
Late October	Closing & Delivery of 2023 bonds	Entire Team



Recommendation

Staff is seeking Board
Approval to issue up to \$2.0
Billion of Senior GARB Bonds

Questions?

Staff Report

Meeting Date: September 7, 2023

Subject:

Approve Amendments to: 1) the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013; and 2) the San Diego County Regional Airport Authority's 457(b) Deferred Compensation and 401(a) Defined Contribution Plans to offer unrepresented new employees an irrevocable choice to participate in either the Authority's SDCERS Defined Benefit Plan or the Authority's 401(a)/457(b) Defined Contribution Plan.

Recommendation:

Adopt Resolution No. 2023-0081, approving amendments to: 1) the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013; and 2) the San Diego County Regional Airport Authority's 457(b) Deferred Compensation and 401(a) Defined Contribution Plans.

Background/Justification:

Retirement Benefits at the San Diego County Regional Airport Authority ("Authority")

The Authority currently has two types of retirement benefit plans: 1) A mandatory defined benefit plan – the San Diego City Employees' Retirement System ("SDCERS") Retirement Plan ("Defined Benefit Plan"); and 2) A defined contribution plan comprised of both a 457(b) deferred compensation plan and a 401(a) defined contribution plan (both plans comprising the Authority's "Defined Contribution Plan").

Defined Benefit Plan

A defined benefit retirement plan provides a life-time benefit based on a formula. Generally, the formula is based on an employee's pensionable salary, tenure of service, and age at retirement. Defined benefit plans provide a fixed, pre-established benefit for employees at retirement.

For the benefit of the employees of the Authority and their beneficiaries, on January 1,

2003, the Authority Board adopted the Defined Benefit Plan for Authority Employees. Since its adoption, participation in the Defined Benefit Plan by Authority full-time employees has been mandatory. The Defined Benefit Plan has also been restated and amended since its adoption.

The Defined Benefit Plan is a qualified governmental pension plan under § 401(a) and § 414(d) of the Internal Revenue Code of 1986, as amended. The Defined Benefit Plan is administered by SDCERS pursuant to the terms of the San Diego City Employees' Retirement System Participation and Administration Agreement ("P & A Agreement") approved by the Board in 2007 [Resolution 2007-0054].

SDCERS administers the Defined Benefit Plan under a group trust as set forth in the Declaration of Trust approved by the Board in 2007 [Resolution 2007-0054] pursuant to IRS Code §401(a)(24) and in accordance with IRS Revenue Ruling 81-100, as revised by Revenue Ruling 2004-67. Pursuant to the P & A Agreement, San Diego Municipal Code §24.1806 and the provisions of the group trust, the Defined Benefit Plan is treated as a separate retirement plan with a separate trust, separate from the plans of the City of San Diego and the San Diego Unified Port District. However, the assets of the three plans are commingled for investment purposes only.

Defined Contribution Plan

The Authority also currently offers a Defined Contribution Plan. Generally, a defined contribution plan is a retirement plan in which the employee and/or the employer contribute to the employee's individual account under the plan. The amount in the account at distribution includes the contributions and investment gains or losses, minus any investment and administrative fees. Generally, the contributions and earnings are not taxed until distribution. The Authority's Defined Contribution Plan is comprised of both a 457(b) deferred compensation plan for voluntary employee contributions and a 401(a) defined contribution plan for certain Authority employees who receive employer contributions as part of their compensation package.

PEPRA

In 2012, the State of California passed the Public Employees' Pension Reform Act ("PEPRA") that limits the benefits the Authority can provide to PEPRA Members. PEPRA Members at the Authority are generally defined as: A new hire who joined SDCERS for the first time on or after January 1, 2013 and 1) who has no prior membership in another California public retirement system; or 2) who was a member of another California public retirement system prior to that date, but who is not eligible for reciprocity upon joining SDCERS.

Generally, the limitations of benefits under PEPR include: 1) Reduced pension benefit formulas for PEPR Members; 2) A cap on pensionable compensation for PEPR Members; and 3) A change in the definition of “pensionable compensation” for PEPR Members, such that certain pay items beyond base compensation are excluded from their pension benefit calculation. In addition, PEPR Members are required to pay at least 50% of normal pension costs and employers are prohibited from paying any part of PEPR Members’ employee contributions.

Since PEPR became effective, and especially in the last few years, many prospective Authority job applicants and current employees have expressed concern about PEPR and its limitations, especially the 50% contribution. As a result, staff has worked with expert legal counsel, SDCERS, SDCERS’s actuarial firm (Cheiron), and the Authority’s Defined Contribution Plan advisor (Hyas) to evaluate whether the Authority could provide an alternative option to the Defined Benefit Plan for existing PEPR Members and new hires. Due to the likelihood of negatively impacting the preferred tax status of the Defined Benefit Plan, an alternative option is not possible for existing PEPR Members. However, it is possible to offer an option to new employees prior to their first date of employment to make an irrevocable choice between the Defined Benefit Plan or an alternative plan.

Actuarial Analysis

In order to evaluate the decision to offer this option, staff engaged SDCERS’ actuarial firm (Cheiron) to perform an analysis of the potential financial impact on the Defined Benefit Plan and its members. Cheiron concluded that optional participation of new hires in the Defined Benefit Plan will not directly increase the cost of the plan to existing members. Changes to economic and demographic assumptions are typically what cause a change in cost to members. This occurs through experience studies by an actuary, which typically takes place every three years as a matter of best practice. Cheiron also concluded that while a reduced active population in the Defined Benefit Plan may lead to de-risking the Plan’s asset allocation at some point in the future, possibly increasing costs, it would likely not occur for at least a decade.

Represented Employee Participation

Staff met with our represented employee leadership during this evaluation process to provide information on the proposed change for new employees and to receive feedback, and ultimately a decision on the union’s desired participation. Union leadership decided not to participate at this time, citing the importance of the value and stability of the Authority’s Defined Benefit Plan. This does not preclude participation in the future for represented employees if the union desires, and the parties agree to provide the option to new represented employees in the future.

Unrepresented New Employee Option Details

Staff recommends offering new unrepresented employees a choice between the Authority's Defined Benefit Plan and Defined Contribution Plan. Again, due to tax reasons, this decision must be made prior to the employment start date of each individual and it must also be irrevocable. If a new employee chooses the Defined Benefit Plan, they will enter the system the same as is done currently, i.e. as a PEPR Member, unless they qualify for reciprocity as a Classic Member. If a new unrepresented employee chooses the Defined Contribution Plan, the Authority will make a contribution of 5% of eligible compensation to the employee's 401(a) defined contribution plan. The Authority's 5% contribution is not dependent upon the employee making any employee contribution. In addition to the 5% contribution, if the employee contributes to the 457(b) deferred compensation plan, the Authority will match 100% of that contribution, dollar-for-dollar, up to 3% of the employee's eligible compensation into the employee's 401(a) account. If an employee does not make a choice, they will be enrolled in the Defined Contribution Plan.

Contributions in the 401(a) defined contribution plan will be subject to a three-year vesting schedule, meaning employees will have complete ownership over the Authority's contributions if employed by the Authority for at least three years after hire date.

Employee contributions to the 457(b) deferred compensation plan are immediately vested and employees will have complete ownership over contributions from day one.

A robust new employee information guide will be provided to unrepresented new employees after acceptance of the Authority's offer of employment and before the employee's start date. The guide will provide information on both options as well as contact information for SDCERS and Empower (the administrator for the Defined Contribution Plan) in case new employees have additional questions about their options.

If approved by the Board, the effective date to provide the option to new employees to choose between the Defined Benefit Plan or Defined Contribution Plan is expected to occur prior to the end of the calendar year. The exact date will be dependent upon Empower's timeline to implement the change to the existing 401(a) and 457(b) plans.

Fiscal Impact:

The cost to the Authority to provide an option to new unrepresented employees to choose between the Defined Benefit Plan and Defined Contribution Plan is expected to be comparable. The current normal cost for the employer's share of the Defined Benefit Plan for PEPRA Members is approximately 8%. Similarly, for the proposed Defined Contribution Plan option, the total Authority contribution of 5%, plus an Authority match of up to 3% is expected to equal approximately 8%.

As stated earlier, according to the actuarial analysis performed by Cheiron, a reduced active population in the Defined Benefit Plan may lead to de-risking the plan's asset allocation at some point in the future, possibly increasing costs. However, Cheiron concluded that this would not likely occur for at least a decade.

Because the Authority's financial statements record the Defined Benefit Plan's actuarially determined contribution expense two years in arrears, the first two years of implementation would cause a temporary increase in the Salaries and Benefits expense line item of the financial statements. For the current FY 2024, the amount related to the Authority's contribution and match to the Defined Contribution Plan for any new employees is not included in the budget. While it is difficult to estimate the potential cost of this, staff expects that vacancy savings will be sufficient to cover the expense and remain within budget. Finance staff will include the estimated additional expense for Defined Contribution Plan Authority contributions when drafting the proposed FY 2025 budget next year.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- ☐ Community Strategy ☐ Customer Strategy ☒ Employee Strategy ☐ Financial Strategy ☐ Operations Strategy

Focus Areas

- ☐ Advance Airport Development ☐ Transform the Customer Experience ☐ Optimize Ongoing Business ☒ Cultivate Our Culture

Environmental Review:

A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.

B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.

C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Scott Brickner
Vice President, Chief Financial Officer

RESOLUTION NO. 2023-0081

A RESOLUTION OF THE BOARD OF THE SAN DIEGO
COUNTY REGIONAL AIRPORT AUTHORITY
APPROVING AMENDMENTS TO THE AMENDED AND
RESTATED SAN DIEGO COUNTY REGIONAL AIRPORT
AUTHORITY RETIREMENT PLAN AND TRUST OF 2013
AND THE AUTHORITY'S 457(b) and 401(a) DEFINED
CONTRIBUTION PLANS

WHEREAS, for the benefit of the employees of the Authority and their beneficiaries, on January 1, 2003, the Board of the San Diego County Regional Airport Authority ("Authority") adopted the San Diego City Employees' Retirement System Retirement Plan ("Defined Benefit Plan") for Airport Authority Employees; and

WHEREAS, since its adoption, the Defined Benefit Plan has been restated and amended; and

WHEREAS, the Defined Benefit Plan is a qualified governmental pension plan under §401(a) and § 414(d) of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the Defined Benefit Plan is administered by the San Diego City Employees' Retirement System ("SDCERS") pursuant to the terms of the San Diego City Employees' Retirement System Participation and Administration Agreement ("P & A Agreement") approved by the Board in 2007 [Resolution 2007-0054]; and

WHEREAS, SDCERS administers the Defined Benefit Plan under a group trust as set forth in the Declaration of Trust approved by the Board in 2007 [Resolution 2007-0054] pursuant to IRS Code §401(a)(24) and in accordance with IRS Revenue Ruling 81-100, as revised by Revenue Ruling 2004-67; and

WHEREAS, pursuant to the P & A Agreement, San Diego Municipal Code §24.1806 and the provisions of the group trust, the Defined Benefit Plan is treated as a separate retirement plan with a separate trust, separate from the plans of the City of San Diego and the San Diego Unified Port District. However, the assets of the three plans are commingled for investment purposes only; and

WHEREAS, the Defined Benefit Plan requires all full time Authority employees (as defined therein) to participate in the Defined Benefit Plan; and

WHEREAS, the Authority also offers employees a 457 defined contribution plan and offers some employees a 401(a) plan (the 457 and 401(a) plan are collectively referred to hereinafter as the “Defined Contribution Plans”); and

WHEREAS, in 2012, the State of California passed the Public Employees’ Pension Reform Act (“PEPRA”) that limits the benefits the Authority can provide to PEPRA Members; and

WHEREAS, since PEPRA became effective, and especially in the last few years, many prospective Authority job applicants and current employees have expressed concern about PEPRA and its limitations, especially the 50% required employee contribution. As a result, staff has worked with expert legal counsel, SDCERS, SDCERS’ actuarial firm (Cheiron), and the Authority’s Defined Contribution Plans’ advisor (Hyas) to evaluate whether the Authority could provide an alternative option to the Defined Benefit Plan for existing PEPRA Members and new hires; and

WHEREAS, as a result of that analysis and due to the likelihood of negatively impacting the preferred tax status of the Defined Benefit Plan, an alternative option is not possible for existing PEPRA Members. However, it is possible to offer an option to new employees prior to their first date of employment to make an irrevocable choice between the Defined Benefit Plan or an alternative plan; and

WHEREAS, Authority staff met with the leadership of Teamsters Local 911 ("Union") during this evaluation process to provide information on the proposed change for new employees and to receive feedback, and ultimately a decision on the represented employees' desired participation. Union leadership decided not to participate at this time, citing the importance of the value and stability of the Authority's Defined Benefit Plan; and

WHEREAS, the Board wishes to allow new unrepresented employees an irrevocable choice to participate in the Defined Benefit Plan or in the Defined Contribution Plans; and

WHEREAS, in order to protect the tax status of the Defined Benefit Plan, a new unrepresented employee must make this one-time, irrevocable choice before their first day of employment with the Authority; and

WHEREAS, the Board approves an amendment to the Defined Benefit Plan as set forth in Exhibit A to this Resolution to allow new unrepresented employees the ability to make a one-time, irrevocable election to participate either in the Defined Benefit Plan or the Defined Contribution Plans; and

WHEREAS, if an employee does not make a choice between the Defined Benefit Plan and the Defined Contribution Plans, they will be enrolled in the Defined Contribution Plan; and

WHEREAS, the Board approves amendments to the Defined Contribution Plans as follows:

- the Authority will make a contribution of 5% of eligible compensation to the employee's 401(a) defined contribution plan. The Authority's 5% contribution is not dependent upon the employee making any employee contribution; and
- in addition to the 5% contribution, if the employee contributes to the 457(b) deferred compensation plan, the Authority will match 100% of that contribution, dollar-for-dollar, up to 3% of the employee's eligible compensation into the employee's 401(a) account; and

- contributions in the 401(a) defined contribution plan will be subject to a three-year vesting schedule, meaning employees will have complete ownership over the Authority's contributions if employed by the Authority for at least three years after hire date; and
- employee contributions to the 457(b) deferred compensation plan are immediately vested and employees will have ownership over contributions from the first date of contribution; and

WHEREAS, the Board finds it is in the best interest of the Authority to amend the Defined Benefit Plan in the manner set forth in Exhibit A to this Resolution; and

WHEREAS, the Board finds it is in the best interest of the Authority to amend the Defined Contribution Plans in the manner described herein.

NOW THEREFORE BE IT RESOLVED that the Board approves an amendment to the Defined Benefit Plan as set forth in Exhibit A to this Resolution; and

BE IT FURTHER RESOLVED that the Board approves amendments to the Defined Contribution Plans as follows:

- the Authority will make a contribution of 5% of eligible compensation to the employee's 401(a) defined contribution plan. The Authority's 5% contribution is not dependent upon the employee making any employee contribution; and
- in addition to the 5% contribution, if the employee contributes to the 457(b) deferred compensation plan, the Authority will match 100% of that contribution, dollar-for-dollar, up to 3% of the employee's eligible compensation into the employee's 401(a) account; and
- contributions in the 401(a) defined contribution plan will be subject to a three-year vesting schedule, meaning employees will have complete ownership over the Authority's contributions if employed by the Authority for at least three years after hire date; and
- employee contributions to the 457(b) deferred compensation plan are immediately vested and employees will have ownership over contributions from the first date of contribution; and

BE IT FURTHER RESOLVED that if a new unrepresented employee does not make a choice between the Defined Benefit Plan and the Defined Contribution Plans, the employee will be enrolled in the Defined Contribution Plans; and

BE IT FURTHER RESOLVED that to allow all appropriate documents to be finalized to effectuate this Board action, the Board authorizes the President/CEO to determine the future effective date of the amendments to the Defined Benefit Plan and the Defined Contribution Plans; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Exhibit A

**AMENDMENT NO. 10
TO THE AMENDED AND RESTATED
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
RETIREMENT PLAN AND TRUST OF 2013**

RECITALS

WHEREAS, the San Diego County Regional Airport Authority ("Authority") adopted the San Diego City Employees' Retirement System Retirement Plan for Airport Authority Employees effective January 1, 2003, which was amended by (1) the San Diego City Employees' Retirement System Retirement Plan for Airport Authority Employees on May 3, 2004, (2) the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2008, (3) the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013 on January 1, 2013, (4) Amendment No. 1 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013, (5) Amendment No. 2 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013, (6) Amendment No. 3 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013, (7) Amendment No. 4 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013, (8) Amendment No. 5 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013, (9) Amendment No. 6 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013, (10) Amendment No. 7 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013, (11) Amendment No. 8 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013 and (12) Amendment No. 9 to the Amended and Restated San Diego County Regional Airport Authority Retirement Plan and Trust of 2013 (hereinafter, the "Plan") for the benefit of its employees and their beneficiaries, and

WHEREAS, the Authority was established by the California Public Utilities Code §§ 170000 *et seq.* and was separated from the San Diego Unified Port District ("Port District") effective January 1, 2003; and

WHEREAS, the Plan is created pursuant to Section 149 of the Charter of the City of San Diego and Chapter 2, Article 4, Division 18 in the San Diego Municipal Code; and

WHEREAS, the Plan is intended to and operates to satisfy the qualification requirements of the Internal Revenue Code § 401(a) and is established and maintained as a qualified governmental pension plan in accordance with Internal Revenue Code § 414(d). *See* §§ 1000(a) and (d) of the Plan; and

WHEREAS, the San Diego City Employees' Retirement System ("SDCERS") administers the Plan pursuant to the terms of the San Diego City Employees' Retirement System Participation and Administration Agreement ("P & A Agreement"), approved by the Authority's Board in 2008; and

WHEREAS, SDCERS administers the Plan under a group trust (as set forth in the Declaration of Trust approved by the Board May 3, 2007, and made effective July 1, 2007) pursuant to IRS Code § 401(a)(24) and in accordance with IRS Revenue Ruling 81-100, as revised by Revenue Ruling 2004-67; and

WHEREAS, pursuant to the P & A Agreement, San Diego Municipal Code § 24.1806 and the provisions of the Group Trust, the Plan is treated as a separate retirement plan with a separate trust, separate from the plans of the City of San Diego and the San Diego Unified Port District, however the assets of the three plans are commingled for investment purposes; and

WHEREAS, the purpose of this Tenth Amendment to the Plan is to reflect that new full-time unrepresented Airport Authority employees, hired for the first time on or after [date], are not required to participate in the Plan and have a one-time irrevocable opportunity to either participate in the Plan or participate in a separate defined contribution plan; and

WHEREAS, the Plan is amended as follows:

AMENDMENT

NOW, THEREFORE, effective as stated herein, Authority amends the Plan as follows:

1. Section 0100 Purpose of Plan is amended to read:

“The purpose of this Plan is to recognize an obligation to eligible Airport Authority employees for their long service in public employment by providing them with retirement, disability and death benefits as additional compensation.”

2. Section 0102 is amended to add the following definitions:

“Represented Position” means those employment positions at the Airport Authority that are governed by a Collective Bargaining Agreement or Memorandum of Understanding between the Airport Authority and Teamsters Local 911.

“Unrepresented Position” means those employment positions at the Airport Authority that are not governed by a Collective Bargaining Agreement or Memorandum of Understanding between the Airport Authority and Teamsters Local 911.

3. Section 0103 Participation is amended to read:

A Full-time Employee hired prior to [date] must participate in this Plan as a condition of employment. A Full-time Employee in a Represented Position, unless they previously did not opt to participate in the Plan while in an Unrepresented

Position, must participate in this Plan as a condition of employment. A Full-time Employee hired for the first time in an Unrepresented Position on or after [date] must make a one-time irrevocable election to participate in the Plan, provided the irrevocable election is made no later than the Full-time Employee's first date of employment with the Airport Authority. The Full-time Employee is not eligible to participate in any plan or arrangement of the Airport Authority until they make an election to participate in the Plan prior to their first date of employment with the Airport Authority. If the irrevocable election is not made by such time, then the Full-time Employee shall not participate in the Plan and may not at any time thereafter opt in to the Plan regardless of whether they are in an Unrepresented or Represented Position. A Full-time Employee who is receiving Service Credit or benefits under another SDCERS-administered retirement plan, and/or is contributing to another SDCERS-administered retirement plan, may not participate in this Plan. A Part-time Employee is not eligible to participate in this Plan. The Airport Authority may hire a retired City, UPD, or Airport Authority employee if the requirements of §0103.5 are met, but the employee is not eligible to participate in this Plan as a Member while the employee is receiving retirement benefits from an SDCERS-administered retirement plan. The Airport Authority, in its sole discretion, will determine whether any person is a Full-time Employee or a Part-time Employee. This determination will be binding for all purposes under this Plan.

IN WITNESS WHEREOF, the Authority has caused this Amendment No. 10 to be executed as of this ____ day of _____ 2023, to be effective as of [date].

<p>Approved as to Form:</p> <p>By: _____ General Counsel</p> <p>Date: _____</p>	<p>SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY</p> <p>By: _____</p> <p>Title: _____</p> <p>Date: _____</p> <p>Trustee: _____</p>
<p>Approved as to Form:</p> <p>By: _____ General Counsel</p>	<p>BOARD OF ADMINISTRATION FOR THE SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM</p>

Date: _____	
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REVISED 09-06-23

Item No. 17

Staff Report

Meeting Date: September 7, 2023

Subject:

Approve an Amendment to the On-Call Airport Pavement Repair Services Agreement with RP General Construction, Inc.

Recommendation:

Adopt Resolution No. 2023-0082, approving an amendment to the On-Call Airport Pavement Repair Services Agreement with RP General Construction, Inc. to increase the total not-to-exceed amount by \$11,500,000, making the new maximum contract value \$23,500,000 in support of maintaining and repairing existing airside and landside pavement surfaces at San Diego International Airport ("SDIA")

Background/Justification:

On November 3, 2022, San Diego County Regional Airport Authority ("Authority") Board adopted Resolution No. 2022-0101 that approved and authorized the President/CEO to negotiate and execute an On-Call Pavement Repair Services Agreement (the "Agreement") with RP General Construction, Inc. ("RP General Construction"), to perform all types of maintenance repairs and patching of asphalt concrete and Portland cement concrete ("PCC") pavements; repairing and resealing joints; PCC pavements; pavement removal, saw cutting and grinding; and pavement surface treatments at the Airport and designated Authority properties for an amount not-to-exceed \$12,000,000 over a period of five years.

SDIA has experienced greatly accelerated needs for airfield pavement repair services over the past six months of 2023. This unanticipated acceleration occurred because of immediate responses required due to:

1. The unexpected and substantial rainfall over the prolonged period of winter and spring months caused major deterioration to the airfield pavement.
2. Additional pavement repair to support FAA requirements to maintain airfield pavement in compliance with 14 CFR Federal Aviation Regulation Part 139.
3. Significant work deferred from the past few years due to financial constraints related to the pandemic.

4. Support provided to the Airport Design and Construction Department to stabilize pavement within the Air Cargo apron areas.

The existing Agreement with RP General Construction includes a provision for substantial increases in workload when directed and requested by the Authority. Proposals for work under the Agreement are also subject to work plan development, defined scope, review, and negotiation. Some of the “unplanned/ unscheduled” airfield pavement repairs recently conducted include:

- Large scale asphalt repairs on the Vehicle Service Road (VSR) at various locations throughout the Airport Operations Area. Locations were identified by Airport Operations and Facilities Management to ensure FAA pavement compliance resultant of deferred maintenance.
- Taxiway Foxtrot to Taxiway Hotel oval repairs including various VSR additional repairs performed due to extremely aged pavement and to prevent Foreign Object Debris (FOD).
- Asphalt pavement repairs within the Link Road (perimeter gate to perimeter gate) initially designed for standard airport service vehicles but now used as a dedicated shuttle bus pathway with significant weight load increases that have deteriorated at a rapid rate.
- Paved the empty dirt lot southwest of the Engineering Material Arresting System to mitigate FOD hazard (jet blast rocks) and correct significant water drainage discrepancies.
- Significant asphalt repairs to the pavement within the Air Cargo apron areas, for which SDIA is responsible, conducted at the request of Airport Design and Construction to be completed by September 15, 2023.

For the reasons noted above, it was critical to conduct continuous paving services to maintain the airfield pavement from a safety and operational standpoint that required the work to be performed expeditiously. RP General Construction has proven to be very responsive, timely, and reliable in performing the services as called out in the Agreement. In addition, amending the Agreement with RP General Construction is fiscally prudent. In response to last year's RFP, RP General Construction ranked the highest with a financial advantage (54% lower in cost) when compared to the other proposers.

Accordingly, staff believes it is in the best interest of the Authority and recommends that the Board approve an increase of \$11,500,000, to the maximum contract value of \$12,000,000, making the new maximum contract value \$23,500,000.

Fiscal Impact:

Adequate funding for increasing the maximum contract value for RP General Construction is included in the adopted FY 2024 and conceptually approved FY 2025 Operating Expense Budgets within the Major Maintenance line item and included in projects within the Board Adopted FY 2024 thru FY 2028 capital program. Funding sources for Capital Projects may include Airport Revenue Bonds, Airport Cash, and Federal Entitlement and Discretionary Grants.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

☐ Community Strategy ☐ Customer Strategy ☐ Employee Strategy ☒ Financial Strategy ☒ Operations Strategy

Focus Areas

☒ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065. Any future pavement maintenance projects will be reviewed for potential environmental effects in compliance with CEQA.

B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106. Any future pavement maintenance projects will be reviewed for potential environmental effects in compliance with the California Coastal Act.

C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

The Authority has the following inclusionary programs/policies: a Disadvantaged Business Enterprise (DBE) Program, an Airport Concession Disadvantaged Business Enterprise (ACDBE) Program and Policy 5.12. These programs and policy are intended to promote the inclusion of small, local, service-disabled veteran owned, historically underrepresented businesses and other business enterprises, on all contracts. Only one of the programs/policies named above can be used in any single contracting opportunity.

This contract does not utilize federal funds and provides limited opportunities for sub-contractor participation; therefore, at the option of the Authority, Policy 5.12 was applied to promote the participation of qualified small businesses, service disabled/veteran owned small business and local businesses. Policy 5.12 provides a preference of up to five percent (7%) in the award of selected Authority contracts. When bid price is the primary selection criteria, the maximum amount of the preference cannot exceed \$200,000. The preference is only applied in measuring the bid. The final contract award is based on the amount of the original bid.

In accordance with Policy 5.12, the recommended firm RP General Construction, Inc. received 3% small business preference, 2% local business preference and 0% veteran owned small business preference.

Prepared by:

Stephen Mosca
Director, Facilities Management

RESOLUTION NO. 2023-0082

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING AN AMENDMENT TO THE ON-CALL AIRPORT PAVEMENT REPAIR SERVICES AGREEMENT WITH RP GENERAL CONSTRUCTION, INC. TO INCREASE THE TOTAL NOT-TO-EXCEED AMOUNT BY \$11,500,00, MAKING THE NEW MAXIMUM CONTRACT VALUE \$23,500,000 IN SUPPORT OF MAINTAINING AND REPAIRING EXISTING AIRSIDE AND LANDSIDE PAVEMENT SURFACES AT SAN DIEGO INTERNATIONAL AIRPORT ("SDIA")

WHEREAS, On November 3, 2022, San Diego County Regional Airport Authority ("Authority") Board adopted Resolution No. 2022-0101 that approved and authorized the President/CEO to negotiate and execute an On-Call Pavement Repair Services Agreement with RP General Construction, Inc., for an amount not-to-exceed \$12,000,000 for five years; and

WHEREAS, SDIA has experienced greatly accelerated needs for airfield pavement repair services over the past six months of 2023. This unanticipated acceleration occurred because of immediate responses required due to the unexpected and substantial rainfall over the prolonged period of winter and spring months caused major deterioration to the airfield pavement; additional pavement repair to support FAA requirements to remain in compliance with 14 CFR Federal Aviation Regulation Part 139; significant work deferred from the past few years due to financial constraints related to the pandemic; and provided Airport Design and Construction Department support to stabilize pavement within the Air Cargo apron areas for which SDIA is responsible; and

WHEREAS, it is critical to conduct continuous paving services to maintain the airfield pavement from a safety and operational standpoint that require the work to be performed expeditiously and RP General Construction, Inc. is proven to be very responsive, timely and reliable in performing the services as called out in the agreement.; and

WHEREAS, staff recommends that the Board approve an increase of \$11,500,000., to the maximum contract value of \$12,000,000., making the new maximum contract value \$23,500,000.; and

WHEREAS, staff recommends that the Board waive Policy 5.02(4)(b)(iii) which requires Board approval for any increase in a contract price should the total value of changes exceed 4% of the contract value and authorize the President/CEO to negotiate and execute amendments/increases to the contract price using remaining uncommitted funds in an amount up to \$11,500,000, the Board approved total budget to fund unanticipated costs arising from accelerated services.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves an amendment to the On-Call Airport Pavement Repair Services Agreement with RP General Construction, Inc. to increase the total not-to-exceed amount by \$11,500,000, making the new maximum contract value \$23,500,000 in support of maintaining and repairing existing airside and landside pavement surfaces at San Diego International Airport ("SDIA"); and

BE IT FURTHER RESOLVED that the Authority and its officers, employees, and agents hereby are authorized to do and perform all such acts as may be necessary or appropriate in order to effectuate fully the foregoing resolution; and

BE IT FURTHER RESOLVED that the Board finds this action is not a "project" that would have significant effect on the environment as defined by the California Environmental Quality Act, as amended, 14 Cal. Code Regs. §15378 and any future pavement maintenance projects will be reviewed for potential environmental effects in compliance with CEQA; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a "development" as defined by the California Coastal Act (California Public Resources Code §30106) and any future pavement maintenance projects will be reviewed for potential environmental effects in compliance with the California Coastal Act; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

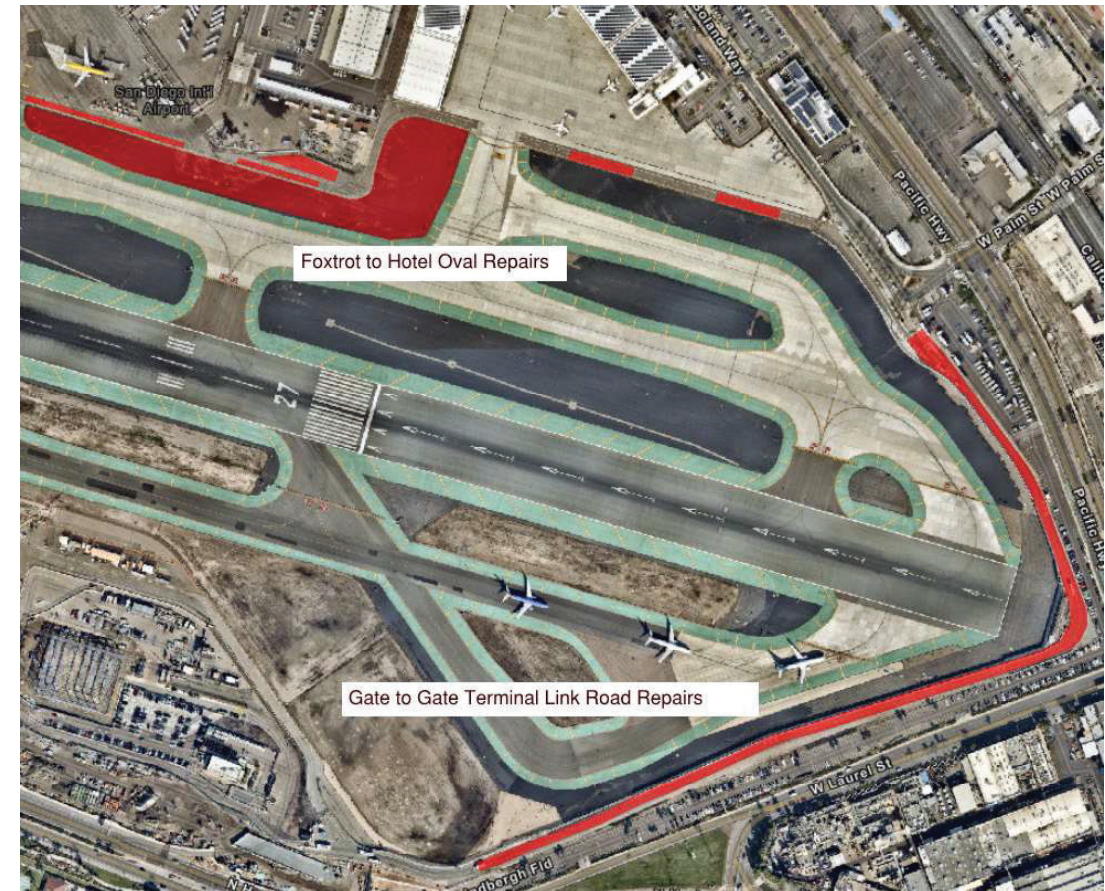
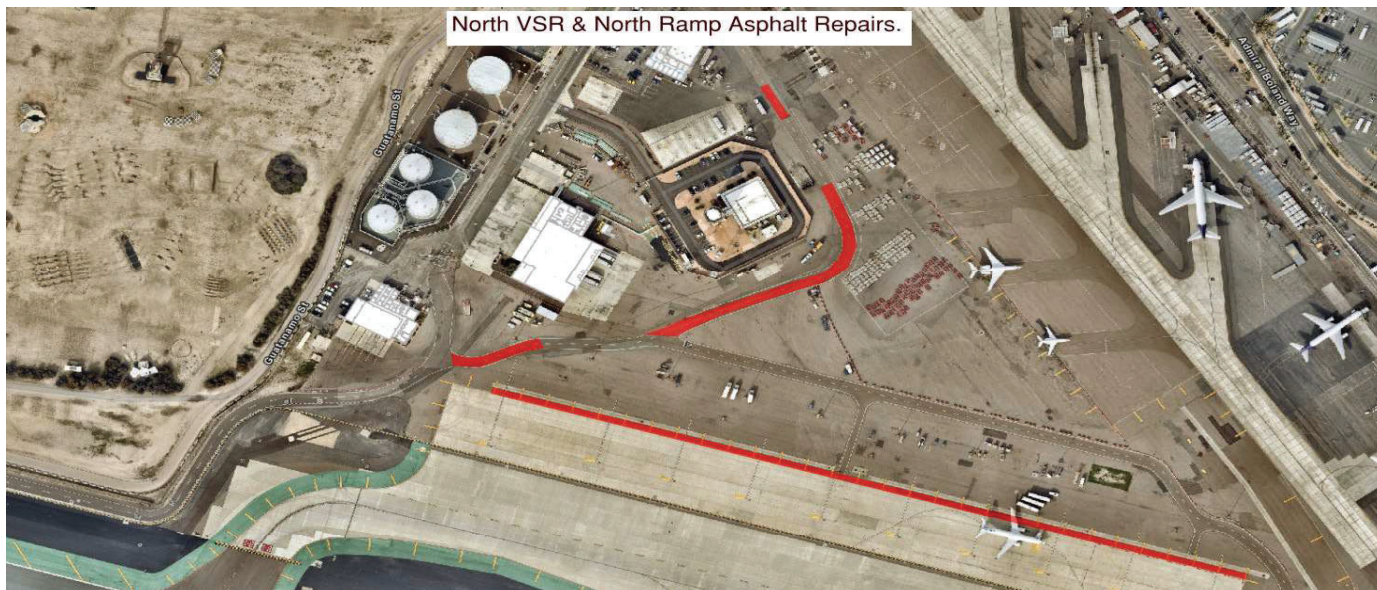
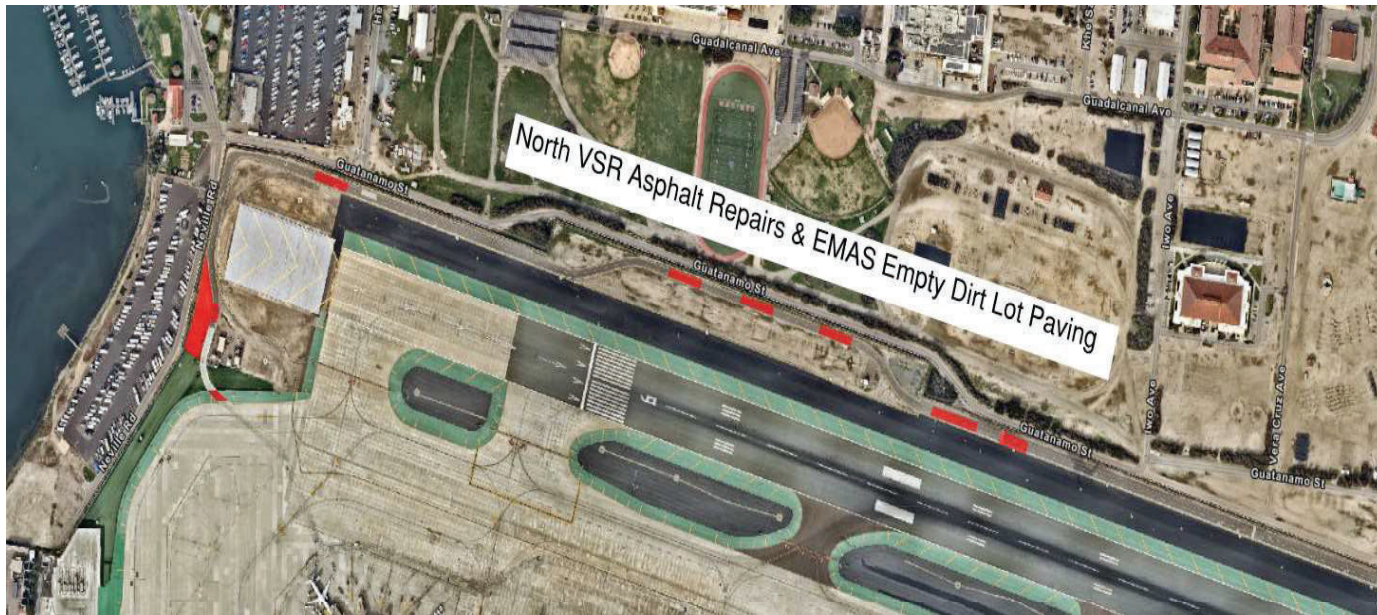
Item 17

Amendment for Additional Funds to the On-Call Airport Pavement Repair Services Agreement

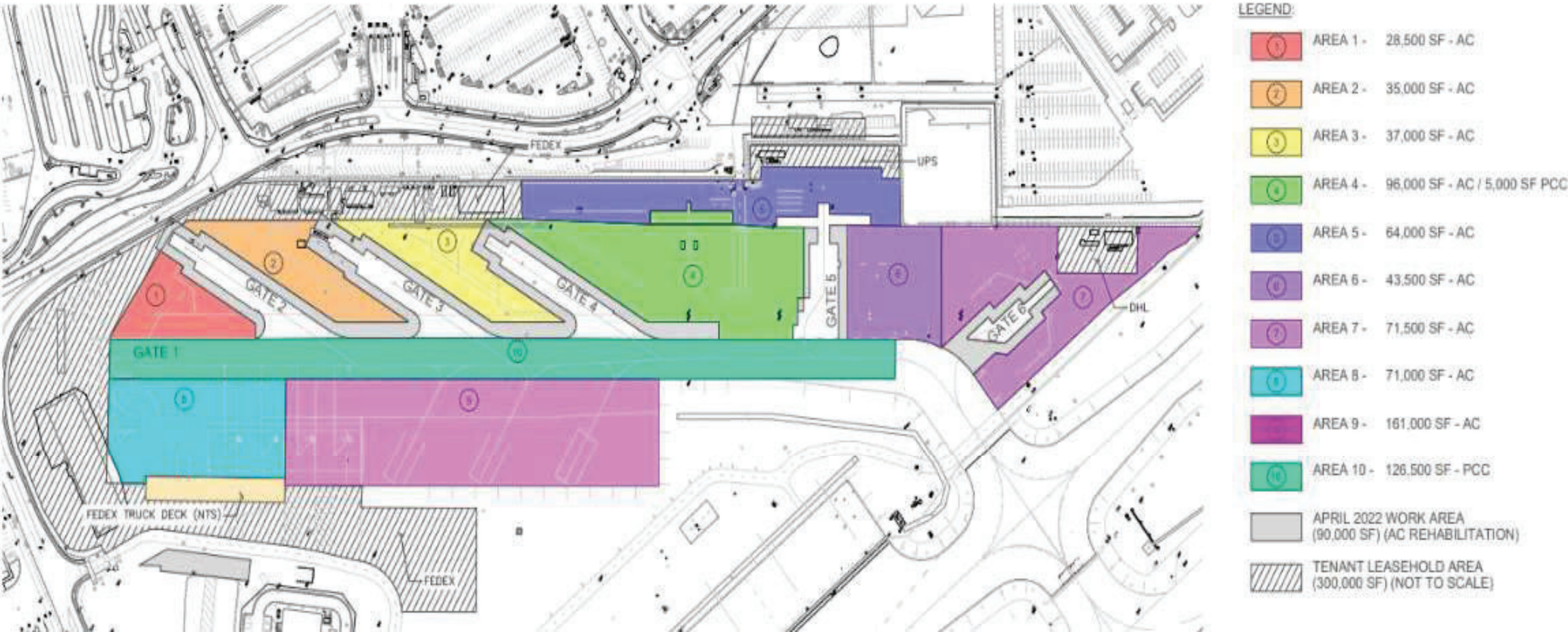
Subhead: Lorem Ipsum

Stephen Mosca
September 7, 2023

Significant Completed Airfield Paving Repairs

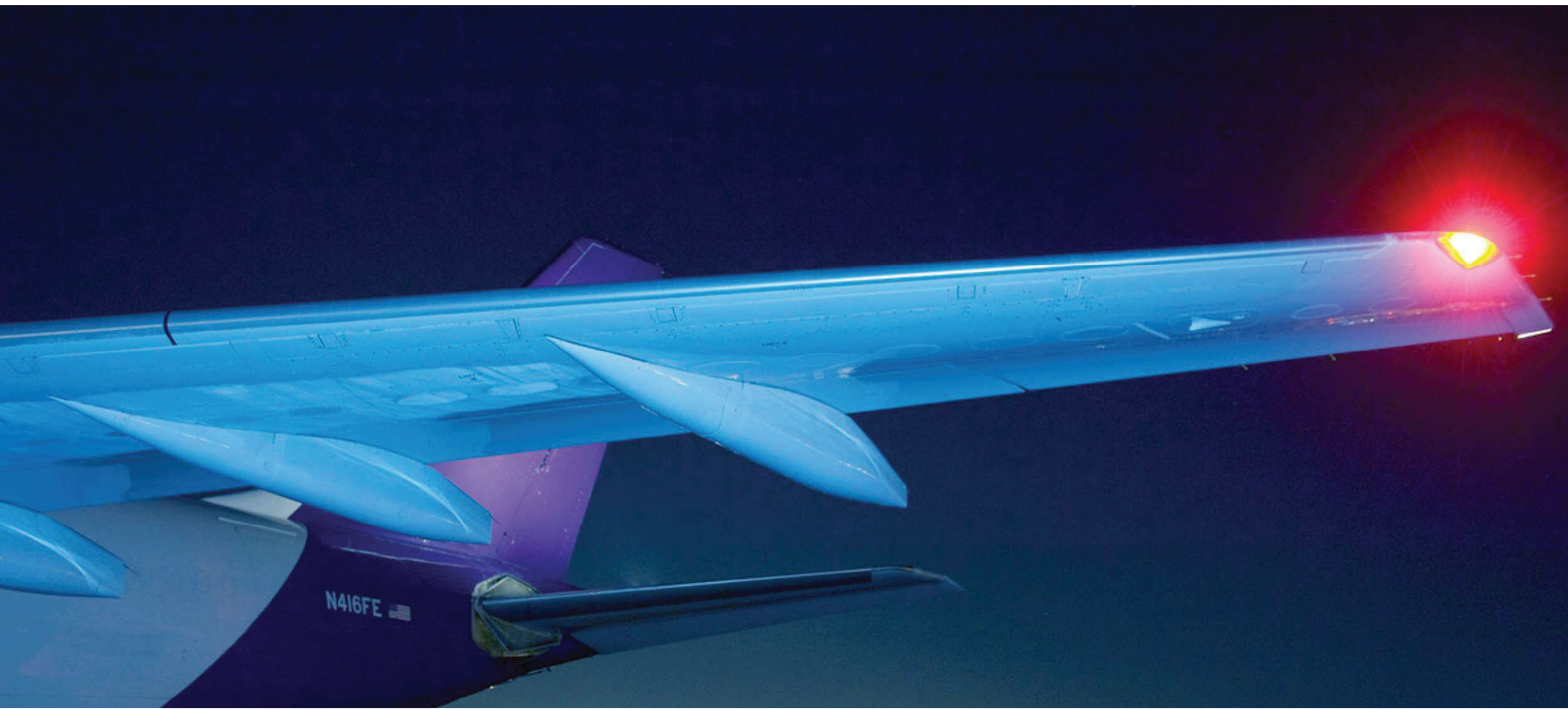


Air Cargo Repair Footprint (in progress)



Future One-Year Lookahead Repair Projects





Questions

Significant Airfield Paving Repairs Completed

- As a result of deferred maintenance, large scale asphalt repairs were performed on the Vehicle Service Road (VSR) at various locations throughout the Airport Operations Area. Locations were identified by Airport Operations and Facilities Management to ensure FAA pavement compliance. *(Stakeholders – Facilities Management & Airport Operations)* [\$1,368,356.]
- Taxiway Foxtrot to Taxiway Hotel oval repairs including various VSR additional repairs were performed due to extremely aged pavement and to prevent Foreign Object Debris (FOD). *(Stakeholder - Airport Operations)* [\$2,334,341.]
- Asphalt pavement repairs were performed within the Link Road (perimeter gate to perimeter gate) initially designed for standard airport service vehicles is now used as a dedicated shuttle bus pathway with significant weight load increases that had deteriorated at a rapid rate. *(Stakeholders – Facilities Management and Ground Transportation)* [\$1,261,572.]
- Paved the empty dirt lot southwest of the Engineering Material Arresting System to mitigate FOD hazard (jet blast rocks) and correct significant water drainage discrepancies. *(Stakeholder - Airport Operations)* [\$336,922.]
- Significant asphalt repairs to the pavement within the Air Cargo apron areas are being conducted at the request of Airport Design and Construction to be completed by September 15, 2023. *(Stakeholders - Airport Design and Construction & Airport Operations)* [\$5,587,284.]

Future Paving Projects

- Support reactive and proactive landside and airside pavement repairs for the remaining contract period (Facilities Management)
- Emergency FedEx paving repairs (Airline Relations)
- Taxiway Delta south pavement deteriorated repair oval soft shoulder (Airport Operations)
- Taxiway Bravo 1 to Delta south perimeter pavement repairs (Airport Operations)
- Paving dirt lot around EMAS to reduce FOD (Airport Operations)
- Paving ARFF Station empty dirt lot (Airport Operations)

Staff Report

Meeting date: September 7, 2023

Subject:

Approve and Authorize the President/CEO to execute a First Amendment to the Agreement with the City of San Diego for EMT-Paramedic Services

Recommendation:

Adopt Resolution No. 2023-0071 approving and authorizing the President/CEO to execute a First Amendment to the Agreement for EMT Paramedic Services between the San Diego Regional Airport Authority and the City of San Diego to increase the compensation amount by \$1,000,000 for a total not to exceed compensation amount of \$7,300,000.

Background/Justification:

On July 1, 2017, the Airport Authority ("Authority") entered into a sole source Agreement with the City of San Diego ("Agreement") for the provision of Emergency Medical Technician (EMT)-Paramedic Services. This Agreement is a sole source agreement due to the fact that the City has an exclusive operating area (EOA) which permits the City to limit ambulance services within its jurisdiction. The Agreement includes an initial five-year term with options for two (2) one-year renewal periods (expiring on June 30, 2024) for a total not to exceed compensation of \$6,300,000. The Authority is currently in the second and final option year of this Agreement.

On June 12, 2023, the City of San Diego advised the Authority that after lengthy discussions with consultants and their ambulance service provider ("Provider"), the City decided to amend its Agreement with the Provider due to service deficiencies. The amendment includes language allowing the City to modify the payment model for ambulance services. The City will cease collecting a fee from the Provider and instead, the City will conduct the billing and collecting for services and subcontract the ambulance services to two providers for a flat hourly fee. This hourly fee will also apply to the Authority which will increase the Authority's monthly invoice amount. The City advised the Authority that the Provider has been providing a subsidized rate to the Airport that is not on par with market rates and subsequently has been absorbing the associated costs. The options for the Airport include: 1) cease offering all service including Advanced Life Support (ALS) or Basic Life Support (BLS) Ambulance Service onsite at the Airport; 2) continue with the current City providers at the higher hourly rate; or 3) have the City provide San Diego Fire Department personnel for the Airport EMT/Paramedic service. The Authority's Executive Team selected option number three, however, it will take several months to implement.

The Authority desires to continue to afford users of the Airport prompt emergency medical services, which are currently provided through the Agreement. The Authority has a need to ensure the continuity of emergency medical services at the Airport. The City's new contract amendment with the EMT-Paramedic provider exceeds the estimated not-to-exceed amounts set forth in the Agreement. An increase in the compensation amount for the second and final one-year renewal term is needed to allow continued service. An increase of \$1,000,000 for a total not-to-exceed compensation amount of \$7,300,000 is needed to cover the second-year renewal period of the existing Agreement.

Fiscal Impact:

Adequate funding for the Amendment to the EMT-Paramedic Service Contract is not included in the adopted FY 2024 and conceptually approved FY 2025 Operating Expense Budgets within the Safety and Security line item. The estimated budget variance is between \$600K to \$900K. This variance is expected to be resolved through savings in other areas of the Authority's operating expenses. The additional cost for FY 2025 will be part of next year's budget request.

Authority Strategies/Focus Areas:

This item supports one or more of the following (*select at least one under each area*):

Strategies

- | | | | | |
|---|--|--|---|---|
| <input type="checkbox"/> Community Strategy | <input type="checkbox"/> Customer Strategy | <input type="checkbox"/> Employee Strategy | <input type="checkbox"/> Financial Strategy | <input checked="" type="checkbox"/> Operations Strategy |
|---|--|--|---|---|

Focus Areas

- ☐ Advance the Airport Development Plan ☐ Transform the Customer Journey ☒ Optimize Ongoing Business

Environmental Review:

- A. CEQA: This Board action is not a project that would have a significant effect on the environment as defined by the California Environmental Quality Act ("CEQA"), as amended. 14 Cal. Code Regs. §15378. This Board action is not a "project" subject to CEQA. Cal. Pub. Res. Code §21065.
- B. California Coastal Act Review: This Board action is not a "development" as defined by the California Coastal Act. Cal. Pub. Res. Code §30106.
- C. NEPA: This Board action is not a project that involves additional approvals or actions by the Federal Aviation Administration ("FAA") and, therefore, no formal review under the National Environmental Policy Act ("NEPA") is required.

Application of Inclusionary Policies:

Not applicable.

Prepared by:

Susie Preiser
Manager, Emergency Management

RESOLUTION NO. 2023-0071

A RESOLUTION OF THE BOARD OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING AND AUTHORIZING THE PRESIDENT/CEO TO EXECUTE A FIRST AMENDMENT TO THE AGREEMENT FOR EMT-PARAMEDIC SERVICES BETWEEN THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY AND THE CITY OF SAN DIEGO, TO INCREASE COMPENSATION BY \$1,000,000 FOR A TOTAL NOT TO EXCEED COMPENSATION AMOUNT OF \$7,300,000.

WHEREAS, the Authority is a party to a contract with the City of San Diego for EMT-Paramedic Services ("Agreement"); and

WHEREAS, the City has an exclusive operating area (EOA) which permits the City to limit ambulance services within its jurisdiction; and

WHEREAS, the Agreement has a term of five years with two one-year options to renew, beginning on July 1, 2017, and a not-to exceed compensation amount for the initial five year term and the two one-year renewal periods of \$6,300,000; and

WHEREAS, the Authority has exercised the final one-year option resulting in a termination date of June 30, 2024; and

WHEREAS, the City of San Diego advised the Authority that after lengthy discussions with consultants and their ambulance service provider (Provider"), the City decided to amend its agreement with the Provider to allow the City to modify the payment model for ambulance services; and

WHEREAS, the City's new contract amendment with the Provider causes an increase to the Authority's Agreement with the City exceeding the estimated not-to-exceed amounts set forth in the Agreement and an amendment to the Agreement is needed to increase the compensation amount for the second and final one-year renewal term to allow continued service.

WHEREAS, the Authority desires to continue to afford users of the Airport with prompt emergency medical services, which are currently provided through the Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby finds it is in the best interest of the Authority to amend the Agreement to increase the compensation amount to allow for continued service; and

BE IT FURTHER RESOLVED that the Board approves and authorizes the President/CEO to execute the First Amendment to the Agreement for EMT-Paramedic services between the Authority and the City, increasing compensation by \$1,000,000 for a total not-to-exceed compensation amount of \$7,300,000; and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “project” as defined by the California Environmental Quality Act (“CEQA”) (California Public Resources Code §21065); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a “development” as defined by the California Coastal Act (California Public Resources Code §30106); and

BE IT FURTHER RESOLVED that the Board finds that this action is not a project that involves additional approvals or actions by the Federal Aviation Administration (“FAA”) and, therefore, no formal review under the National Environmental Policy Act (“NEPA”) is required.

PASSED, ADOPTED, AND APPROVED by the Board of the San Diego County Regional Airport Authority at a regular meeting this 7th day of September 2023, by the following vote:

AYES: Board Members:

NOES: Board Members:

ABSENT: Board Members:

ATTEST:

TONY R. RUSSELL
DIRECTOR, BOARD SERVICES /
AUTHORITY CLERK

APPROVED AS TO FORM:

AMY GONZALEZ
GENERAL COUNSEL

Board Communication

Date: September 7, 2023
To: Board Members
From: Tony R. Russell, Director, Board Services/ Authority Clerk
Subject: Business and Travel Expense Reimbursement Reports for Board Members, President/CEO, Chief Auditor and General Counsel When Attending Conferences, Meetings, and Training at the Expense of the Authority

Authority Policy 3.30 (3)(b) and (4) require that travel and business expense reimbursements of Board Members, the President/CEO, the Chief Auditor and the General Counsel be approved or pre-approved by the Executive Committee and presented to the Board for its information at its next regularly scheduled meeting.

The attached reports are being presented to comply with the requirements of Policy 3.30.

TRAVEL EXPENSE REINMBURSEMENT

KIM BECKER

(To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

Business and Travel Reimbursement Guidelines

Date: _____

Dept: 6 - Executive Division

Return Date: 7/30/2023

Destination: Boston, MA

Business Purpose:	U.S. Travel Board and GAC Directors Meetings
--------------------------	--

Expense items not included in Per Diem		Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
			7/25/23 Tuesday	7/26/23 Wednesday	7/27/23 Thursday	7/28/23 Friday	7/29/23 Saturday	7/30/23 Sunday	7/31/23 Monday	
Air Fare, Railroad, Bus	703.41									-
Conference Fees										-
Rental Car										-
Gas										-
Parking & Tolls										-
Mileage - Attach mileage form										-
Taxi / TNC / Shuttle Fare		65.12			31.19			26.60		122.91
Lodging		359.84	359.84							719.68
Telephone, Internet and Fax										-
Laundry										-
Miscellaneous:										-
										-
	\$ 703.41									\$ 842.59

Meals & Incidental Expenses (M&IE)

Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

Total Meal and Incidental Expenses	\$ 79.00	\$ 59.00	\$ 41.00	\$ -	\$ -	\$ 23.00	\$ -	202.00
------------------------------------	----------	----------	----------	------	------	----------	------	--------

\$1,044.59

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Date: 8/1/23

Clerk Signature: _____



Traveltrust
374 North Coast Highway 101
Encinitas, CA 92024
760-635-1700

For a single calendar entry click [here](#)
Travel Itinerary

Passenger Names

BECKER/KIMBERLY JANE - 06

Traveltrust Business Hours are Monday-Friday 9am -5pm Pacific

Agency Reference Number: ZQBXXQ

CHECK IN FOR FLIGHT 24 HOURS PRIOR TO DEPARTURE

Please review your itinerary and report any discrepancies to Traveltrust within 24hrs of receipt

Travel requirements are being updated constantly, please be sure to check with your airline or CDC.gov for the latest in travel requirements and restrictions.

AA American Airlines - Flight Number 0518		Confirmation: SOWCZV
Departure: Tue, 07/25/2023 6:23 AM Departure City: San Diego, CA (SAN) Departing Terminal: TERMINAL 2 Status: Confirmed	Arrival: Tue, 07/25/2023 12:42 PM Arrival City: Chicago/OHare, IL (ORD) Arrival Terminal: TERMINAL 3 Class of Service: L - ECONOMY	Equipment: 321 Meal: Food for Purchase Travel Time: 4 hour(s) 19 minute(s) Add flight to Calendar Baggage Info Weather CHECK IN
Seat Assignments: BECKER/KIMBERLY JANE - 09D AISLE SEAT CONFIRMED FREQUENT FLYER NUMBER [REDACTED]		

AA American Airlines - Flight Number 1485		Confirmation: SOWCZV
Departure: Tue, 07/25/2023 1:56 PM Departure City: Chicago/OHare, IL (ORD) Departing Terminal: TERMINAL 3 Status: Confirmed	Arrival: Tue, 07/25/2023 5:15 PM Arrival City: Boston, MA (BOS) Arrival Terminal: TERMINAL B Class of Service: L - ECONOMY	Equipment: 738 Travel Time: 2 hour(s) 19 minute(s) Add flight to Calendar Baggage Info Weather CHECK IN
Seat Assignments: BECKER/KIMBERLY JANE - 17C EXIT ROW AISLE SEAT CONFIRMED FREQUENT FLYER NUMBER [REDACTED]		

AA American Airlines - Flight Number 2750		Confirmation: SOWCZV
Departure: Sun, 07/30/2023 6:00 AM Departure City: Baltimore/Washington, MD (BWI) Departing Terminal: Status: Confirmed	Arrival: Sun, 07/30/2023 7:16 AM Arrival City: Chicago/OHare, IL (ORD) Arrival Terminal: TERMINAL 3 Class of Service: L - ECONOMY	Equipment: 738 Travel Time: 2 hour(s) 16 minute(s) Add flight to Calendar Baggage Info Weather CHECK IN
Seat Assignments: BECKER/KIMBERLY JANE - 08C AISLE SEAT CONFIRMED FREQUENT FLYER NUMBER [REDACTED]		

AA American Airlines - Flight Number 2343		Confirmation: SOWCZV
Departure: Sun, 07/30/2023 8:28 AM Departure City: Chicago/OHare, IL (ORD) Departing Terminal: TERMINAL 3 Status: Confirmed	Arrival: Sun, 07/30/2023 10:42 AM Arrival City: San Diego, CA (SAN) Arrival Terminal: TERMINAL 2 Class of Service: L - ECONOMY	Equipment: 738 Meal: Food for Purchase Travel Time: 4 hour(s) 14 minute(s) Add flight to Calendar Baggage Info Weather CHECK IN
Seat Assignments: BECKER/KIMBERLY JANE - 17D EXIT ROW AISLE SEAT CONFIRMED FREQUENT FLYER NUMBER [REDACTED]		

Invoice Detail**Name:** BECKER/KIMBERLY JANE**American****Issue Date:** 06/5/2023**Airlines Ticket:** 0017973575641**Amount:** \$673.41**Invoice Number:** 7023116**Service Fee:** 8900850814687**Issue Date:** 06/5/2023**Amount:** \$30.00**Total Fare:** USD \$703.41

Your total has been charged to American Express ending in 1013

General Remarks

THIS TICKET IS NON-REFUNDABLE AND MUST BE USED FOR
THE FLIGHTS BOOKED. IF THE RESERVATION IS NOT USED
OR CANCELLED, BEFORE THE DEPARTURE OF YOUR FLIGHTS
IT MAY HAVE NO VALUE. CONTACT TRAVELTRUST BEFORE
YOUR OUTBOUND FLIGHT TO CHANGE IF NECESSARY.
PER MANDATORY IATA RESOLUTION 830D
YOUR CONTACT DETAILS HAVE BEEN GIVEN
TO THE AIRLINES FOR FLIGHT MODIFICATIONS ONLY

Thank you for choosing Traveltrust! TSA Guidance: a government issued photo id is needed for check-in. Please allow minimum 3-hour check-in for international flights and 2 hours for Domestic. For Additional security information visit www.tsa.gov. For EMERGENCY AFTER-HOURS ASSISTANCE FROM ANYWHERE, PLEASE CALL 1-882-990-7183. VIT Code is HSJE72. Each call is billed at \$35 Domestic + ticketing fees, \$45 International + ticketing and international fees.

OMNI BOSTON AT THE SEAPORT

Kimberly Becker

138 LAUREL STREET

San Diego CA 92104

United States

Room No. 16006

Arrival 07/25/23

Departure 07/27/23

Confirmation No. 10011410

Company Name U.S. Travel Association

Group Name USIA Summer Board of Directors
Meeting 2

Custom Ref.

Guest Name

Page No. 1 of 1

Date	Description	Charges	Credits
07/25/23	Deposit Transfer		359.84
07/25/23	Room Charge - No DC	309.00	Room 7/25
07/25/23	1.5% Tourism Assessment	4.64	\$359.84
07/25/23	5.7% State Occupancy Tax	17.61	
07/25/23	6.5% City Occupancy Tax	20.09	
07/25/23	2.75% Convention Tax	8.50	
07/26/23	Room Charge - No DC	309.00	
07/26/23	1.5% Tourism Assessment	4.64	
07/26/23	5.7% State Occupancy Tax	17.61	
07/26/23	6.5% City Occupancy Tax	20.09	Room 7/26
07/26/23	2.75% Convention Tax	8.50	
07/27/23	Mastercard		359.84
	XXXXXXXXXXXX0764 XX/XX		
Total Charges		719.68	
Total Credits			719.68
Balance			0.00

07/25- Transportation
Home to Airport

Casey Diane

From: no-reply@lyftmail.com on behalf of Lyft Receipts <no-reply@lyftmail.com>
Sent: Tuesday, July 25, 2023 2:24 PM
To: Becker Kim
Subject: Your ride with Kanika on July 25



JULY 25, 2023 AT 4:23 AM

Thanks for riding with Kanika!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (6.62mi, 13m 46s)	\$19.36
Service Fee, includes a \$0.50 Lyft California Driver	
Benefits Fee	\$4.30
Tip	\$4.73



Visa *1275

\$28.39

The fare above includes any other Fees and Other Charges, as applicable.



- ☐ **Pickup** 4:23 AM
2463 Dulzura Ave, San Diego, CA
- ☐ **Drop-off** 4:37 AM
3835 N Harbor Dr, San Diego, CA

Trip Purpose: Boston

Expense Code: US TRAVEL

07/25- Transportation
Airport to Hotel

Casey Diane

From: Kim Becker [REDACTED]
Sent: Wednesday, July 26, 2023 3:52 PM
To: Casey Diane
Subject: Fwd: Your ride with Johnson on July 25

Tip receipt coming separately. BOS to Omni

Begin forwarded message:

From: Lyft Receipts <no-reply@lyftmail.com>
Date: July 26, 2023 at 6:51:04 PM EDT
To: [REDACTED]
Subject: Your ride with Johnson on July 25



JULY 25, 2023 AT 6:13 PM

Thanks for riding with Johnson!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (3.63mi, 26m 46s)

\$31.94

 Visa *1275

\$31.94



● **Pickup** 6:13 PM
1 Harborside Dr East Boston, MA

● **Drop-off** 6:40 PM
450 Summer St, Boston, MA

Save on your next ride

Get free upgrades to priority pickup with Lyft Pink membership.

[Claim 1-month free trial](#)

Casey Diane

From: Kim Becker <kbeckersj@yahoo.com>
Sent: Wednesday, July 26, 2023 3:52 PM
To: Casey Diane
Subject: Fwd: Lyft Tip Increase Receipt

Tip. BOS to Omni

Begin forwarded message:

From: Lyft <receipts@lyftmail.com>
Date: July 26, 2023 at 6:50:36 PM EDT
To: kbeckersj@yahoo.com
Subject: Lyft Tip Increase Receipt



Tip Increase Receipt

Ride with Johnson ending July 25 at 6:40 PM

Increase Tip	\$4.79
<hr/>	
Charges to Visa *1275:	\$4.79

© Lyft 2023
548 Market St., P.O. Box
68514
San Francisco, CA 94104



Questions? [Visit our Help Center](#)

07/27 - Transportation
Hotel to Airport

Casey Diane

From: no-reply@lyftmail.com on behalf of Lyft Receipts <no-reply@lyftmail.com>
Sent: Thursday, July 27, 2023 6:07 AM
To: Becker Kim
Subject: Your ride with Wubishet on July 27



JULY 27, 2023 AT 8:47 AM

Thanks for riding with Wubishet!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (3.48mi, 10m 48s)	\$25.99
Wait time fee - 1 min 18 sec, Prime Time 104%	\$0.00
Tip	\$5.20



Visa *1275

\$31.19



☐ **Pickup** 8:47 AM

450 Summer St, Boston, MA

☐ **Drop-off** 8:58 AM

1 Harborside Dr East Boston, MA

Tip driver

07/30 - Transportation
Airport to Home

Casey Diane

From: Kim Becker [REDACTED]
Sent: Monday, July 31, 2023 10:21 AM
To: Casey Diane
Subject: Fwd: Your ride with Mike on July 30

Airport to home

Begin forwarded message:

From: Lyft Receipts <no-reply@lyftmail.com>
Date: July 31, 2023 at 10:20:28 AM PDT
To: [REDACTED]
Subject: Your ride with Mike on July 30



JULY 30, 2023 AT 11:07 AM

Thanks for riding with Mike!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (7.00mi, 20m 37s)	\$17.74
Service Fee, includes a \$0.50 Lyft California Driver Benefits Fee	\$4.25
Wait time fee - 35 sec	\$0.18
Tip	\$4.43



Visa *1275

\$26.60

The fare above includes any other Fees and Other Charges, as applicable.



● **Pickup** 11:07 AM
3861 N Harbor Dr, San Diego, CA

● **Drop-off** 11:27 AM
2463 Dulzura Ave, San Diego, CA

Save on your next ride

Get free upgrades to priority pickup with Lyft Pink membership.

[Claim 1-month free trial](#)

FY 2023 Per Diem Rates for Boston / Cambridge, Massachusetts

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Boston / Cambridge	Suffolk, city of Cambridge	\$79	\$18	\$20	\$36	\$5	\$59.25

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
Position: ☐ Board Member ☒ President/CEO ☐ General Counsel ☐ Chief Auditor
☐ All Other Authority Employees

DATE OF REQUEST: 05/19/2023 DATE OF DEPARTURE/RETURN: 07/25/2023 / 07/29/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Boston, MA

Business Purpose: U.S. Travel Board & GAC
Directors Meetings

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ 700.00
• Rental Car	\$
• Other Transportation (Taxi, TNC, Train, Bus)	\$ 100.00
• Auto (Gas, Parking/Tolls, Mileage)	\$
B. Lodging	\$ 1,500.00
C. Meals and Incidental Expenses (Per Diem)	\$ 316.00
D. Seminar and Conference Fees	\$
E. Entertainment	\$
TOTAL PROJECTED TRAVEL EXPENSES	\$ 2,616.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 5/14/22

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Arely Valenzuela, Assistant Authority Clerk I, certify that this document was approved
(Name of Clerk)

by the Executive Committee at its May 22, 2023 meeting.
(Meeting Date)



U.S. Travel's Summer SUMMIT



JULY 26-30, 2023 | BOSTON, MA

All business sessions and lodging are at the Omni Boston Hotel at the Seaport, 450 Summer Street, Boston, MA. **Attire for meetings, Summit Programming and the Summer Auction is resort casual—plan to dress casually for activities, with proper footwear.**

Please note:

- All organized meals and group activities are complimentary. Advanced sign-up is required for both.
- Several afternoon activity options will be available for signup, within the time blocks noted.
- No morning activities will be planned for guests while Board members attend the Summer Summit, however, suggested activities will be provided to schedule on own.

WEDNESDAY, JULY 26

Noon-7:30 p.m.	REGISTRATION AND HOSPITALITY ROOM	Observatory Room, Level 5
1:00-4:00 p.m.	GATEWAY AIRPORTS COUNCIL MEETING (GAC MEMBERS ONLY)	Momentum Ballroom E, Level 5
4:30-5:30 p.m.	BOARD OF DELEGATES BRIEFING (BOARD MEMBERS ONLY)	Momentum Ballroom C/D, Level 5
6:30-8:30 p.m.	WELCOME RECEPTION (BOARD MEMBERS AND GUESTS)	Lifted Pool Bar and Outside Pool Deck, Level 5

THURSDAY, JULY 27

7:00 a.m.-12:30 p.m.	REGISTRATION AND HOSPITALITY ROOM	Observatory Room, Level 5
7:30-9:30 a.m.	BREAKFAST (BOARD MEMBERS AND GUESTS)	Contemporary Room, Level 3
9:00 a.m.-Noon	SUMMER SUMMIT DAY ONE (BOARD MEMBERS ONLY)	Momentum Ballroom A/B, Level 5
Noon-1:00 p.m.	LUNCH (BOARD MEMBERS AND GUESTS)	Contemporary Room, Level 3
1:00-3:00 p.m.	EXECUTIVE BOARD MEETING (EXECUTIVE BOARD MEMBERS ONLY)	Marquee, Level 2
1:15-4:30 p.m.	AFTERNOON ACTIVITY OPTIONS (BOARD MEMBERS AND GUESTS)	Meet in Main Lobby of Omni

(SEE PAGE 2)

6:00-6:30 p.m.	ANNUAL BATTLE OF THE BEST: A WEST COAST EXPERIENCE (SEPARATE TICKET REQUIRED)	Momentum Ballroom C/D, Level 5
6:30-10:00 p.m.	SUMMER AUCTION, RECEPTION AND DINNER (MEMBERS AND GUESTS, ADULT ONLY)	Momentum Ballroom C/D, Level 5
FRIDAY, JULY 28		
7:30 a.m.-12:30 p.m.	REGISTRATION AND HOSPITALITY ROOM	Observatory Room, Level 5
7:30-9:30 a.m.	BREAKFAST (BOARD MEMBERS AND GUESTS)	Contemporary Room, Level 3
9:00 a.m.-Noon	SUMMER SUMMIT DAY TWO (BOARD MEMBERS ONLY)	Momentum Ballroom A/B, Level 5
Noon-1:00 p.m.	LUNCH (BOARD MEMBERS AND GUESTS)	Contemporary Room, Level 3
1:15-4:30 p.m.	AFTERNOON ACTIVITY OPTIONS (BOARD MEMBERS AND GUESTS)	Meet in Main Lobby of Omni

FOODIE WALKING TOUR – THE OLDEST ITALIAN COMMUNITY IN THE COUNTRY

In the North End, the streets are narrow and compact, and there is history—Old North Church, Paul Revere’s house, burial grounds—seemingly around every corner. The neighborhood is packed with restaurants—virtually all of them Italian—and the locals carefully maintain their deeply-rooted ties to Italian culture. The air is fragrant with the fresh ocean breeze and scents of coffee houses, bakeries, and restaurants as guests wind their way through the scenic narrow streets. Friendly and engaging guides will take your guests to several North End venues where they will have an opportunity to sample delectable foods and meet those who craft these culinary delights. Along the way, they will learn about the colorful history of the North End, visit food shops, restaurants and bakeries. Best of all, they will meet the people whose families have traded in the area for generations and still produce wonderful food.

Age limit: No age limit.

Clothing recommendations: Casual attire and comfortable walking shoes.

JFK MUSEUM AND EDWARD M. KENNEDY INSTITUTE

Come visit the Edward M. Kennedy Institute where the history of the United States Senate will be brought to life. Your guide will walk you through a full-scale replica of the United States Senate Chamber, interactive exhibits and a reproduction of Senator Kennedy’s Washington, D.C. office. Then head over to tour the John F. Kennedy Presidential Library and Museum. Upon arrival, you are invited to view a 17-minute film introducing John F. Kennedy, “the candidate,” and then browse the self-guided exhibits of John F. Kennedy, “the president.”

Age limit: No age limit.

Clothing recommendations: Casual attire and comfortable walking shoes.

MUSEUM OF FINE ARTS

Originally situated in Copley Square, the Museum of Fine Arts opened on July 4, 1876, the nation’s centennial, with over 5,600 works of art. Over the next several years, the collection grew exponentially and in 1909 the Museum moved to its current home on Huntington Avenue. Today, the MFA is one of the most comprehensive art museums in the world, with a collection encompassing nearly 450,000 works of art. The MFA welcomes more than one million visitors each year to experience its art from ancient Egyptian to contemporary, special exhibitions and innovative educational programs. Designed by the world-renowned Foster and Partners architects, the New MFA comprises a new wing for American art and renovated art of European galleries. As you navigate through the exhibits, each turn reveals exquisite works of art representing masters of early American painting, Asian scrolls and even Egyptian mummies. Feel free to drop in at the American Café for a light snack.

Age limit: No age limit.

Clothing recommendations: Casual attire and comfortable walking shoes.

NEW ENGLAND AQUARIUM

Reveal the secrets of the deep...boasting sharks, seals, penguins, electric eels and all sorts of exotic deep-sea creatures, the New England Aquarium is a great place for to see them all. You will spiral around the 200,000-gallon, multi-story Giant Ocean Tank in the center of the aquarium, then fan out to the various bays on each level, and in warm weather you'll head outside to meet the seals. Highlights include hopping fish, bifocaled fish, punk penguins and a tomato clownfish (no doubt laughed at by the other fish in his school).

Age limit: No age limit.

Clothing recommendations: Casual attire and comfortable walking shoes.

5:30-9:30 p.m.

TAKE ME OUT TO THE BALL PARK! (BOARD MEMBERS AND GUESTS)

Meet in Main Lobby of Omni

RECEPTION AND DINNER AT FENWAY PARK

Enjoy an evening at the oldest Major League Baseball Ballpark in the Country, Fenway Park! The Dell EMC Club offers a first-class setting with sweeping views of the field from above home plate, including Fenway Park's fabled Green Monster. The Dell EMC Club blends luxury and history to create a unique and memorable experience. Guests will enjoy fresh vegetables and herbs from Fenway Park's very own rooftop garden, Fenway Farms!

Age limit: No age limit.

Clothing recommendations: Casual attire and comfortable walking shoes.

SATURDAY JULY 29

7:30-9:30 a.m.

BREAKFAST (BOARD MEMBERS AND GUESTS)

Contemporary Room,
Level 3

8:00 a.m.- 4:30 p.m.

ACTIVITY OPTIONS (BOARD MEMBERS AND GUESTS)

Meet in Main Lobby of Omni

9:30 a.m.-3:15 p.m.

BEWITCHING SALEM

It may be most widely known as the site of the Salem witchcraft trials of 1692, but this colorful, coastal city has much to offer between its rich maritime heritage, historic architecture and amazing stories that span almost four centuries. Start the day at the famous Salem Witch Museum with a self-guided tour and then make your way to Turner's Seafood at Lyceum Hall, which provides classic lunch and dinner fare, creative daily specials, authentic shuck and serve oyster bar and the city's only seafood market. The location Lyceum Hall is also where Henry David Thoreau, Daniel Webster, Oliver Wendell Holmes, Ralph Waldo Emerson lectured on literature, science, and government through the acclaimed Salem Lyceum Society. It is also where Alexander Graham Bell famously made the first public demonstration of the telephone.

Age limit: No age limit.

Clothing recommendations: Casual attire and comfortable walking shoes.

9:30 a.m.-3:30 p.m.

BOSTON DUCK TOUR, FANEUIL HALL MARKETPLACE AND THE FREEDOM TRAIL

Begin the day on Boston's most unique tour experiences, Boston's Duck Boats. These beautiful, multi-colored, World War II amphibious vehicles navigate the streets of Boston as well as the currents of the Charles River. Your Duck traverses past historic sites including the State House, Boston Common, Newbury Street and so much more. Then, it's onto the Charles River where you will have breathtaking views of the Boston and Cambridge skyline, unique vistas you can't get anywhere else. Once back on dry land, your motor coach will whisk you away to Faneuil Hall Marketplace where you will grab lunch and visit some of the unique shops in one of the most historic retail location in the world. Then meet your tour guide to begin the Freedom Trail.

Age limit: No age limit.

Clothing recommendations: Casual attire and comfortable walking shoes.

10:00 a.m.-3:30 p.m.

WHALE WATCHING

Set sail for whale watch experience of a lifetime. The destination: Stellwagen Bank Marine Sanctuary, a rich feeding ground for whales, dolphins, sea birds and other marine creatures. You will have a good chance to view several different species of large whales, including humpbacks, finbacks, minke, pilot whales and the critically endangered right whales. The group will learn about whales from New England Aquarium naturalists who will be on board to share knowledge, answer questions and explain the mind-blowing behaviors of these truly magnificent mammals. Box lunch and beverages provided.

Age limit: 7+

Clothing recommendations: Bring a sweatshirt/jacket in case of cold/splashing water.

5:30-9:00 p.m.

RECEPTION AND CLAM BAKE AT THE MUSEUM OF SCIENCE (BOARD MEMBERS AND GUESTS)

In 1830, six men interested in natural history established the Boston Society of Natural History, an organization through which they could pursue their common scientific interests. Devoted to collecting and studying natural history specimens, the society displayed its collections in numerous temporary facilities until 1864, when it opened the New England Museum of Natural History. That museum is now known worldwide as the Museum of Science, Boston. Enjoy the last night of the Summer Summit with your friends and colleagues in the open-air pavilion at the Museum of Science that offers panoramic views of the Charles River, Back Bay, Boston, and Cambridge. Sunsets are spectacular!

SUNDAY, JULY 30

7:00-10:00 a.m.

CONTINENTAL BREAKFAST (BOARD MEMBERS AND GUESTS)

Contemporary Room,
Level 3

DEPARTURES (TRANSPORTATION ON OWN)

TRAVEL EXPENSE REIMBURSEMENT REPORT - Board Members, President/CEO, General Counsel, Chief Auditor

(To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

Business and Travel Reimbursement Guidelines

Date: _____

Dept: 6 - Executive Division

Return Date: 6/28/2023

Report Due: 7/28/23

Phoenix, AZ

ACI Business of Airports Conference

Expense items not included in Per Diem		Employee Paid Expenses							TOTAL
		6/27/23	6/28/23	6/29/23	6/30/23	7/1/23	7/2/23	7/3/23	
		Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday	Monday	
Air Fare, Railroad, Bus									-
Conference Fees									-
Rental Car									-
Gas									-
Parking & Tolls	38.00								38.00
Mileage - Attach mileage form									-
Taxi / TNC / Shuttle Fare									-
Lodging	263.41								263.41
Telephone, Internet and Fax									-
Laundry									-
Miscellaneous:									-
									-
	\$ -								\$ 301.41

Expense items included in Per Diem:

Meals & Incidental Expenses (M&IE)

Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

US Dept of State Per Diem for International

	Enter Daily Per Diem Rate
Breakfast	\$16.00
Lunch	\$17.00
Dinner	\$31.00
Incidentals	\$5.00
Total M&IE	\$69.00

6/27/23	6/28/23	6/29/23	6/30/23	7/1/23	7/2/23	7/3/23	
Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday	Monday	
							-
17.00							17.00
31.00	31.00						62.00
5.00	5.00						10.00
\$ 53.00	\$ 36.00	\$ -	\$ -	\$ -	\$ -	\$ -	89.00

Approved Meal Exception Above Per Diem Rate¹

Total Meal and Incidental Expenses

Explanation: Substantiation for exception should be attached

Trip Grand Total

Less Cash Advance (Attach copy of Authority check)

Less Expenses Prepaid by Authority

Due Traveler - if positive amount, prepare check request

Due Authority - if negative, attach check payable to SDCRAA

Note: Send this report to Accounting even if the amount is \$0.

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Diane Casey

Ext.: 2445

Date: 7/5/23

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE (To be completed by Clerk)

I, _____ hereby certify that this document was approved by the Executive Committee at it's meeting on _____

Clerk Signature: _____ Date: _____



The Phoenixian
6000 East Camelback Road
Scottsdale, AZ 85251
United States
Tel: 480-941-8200 Fax: 480-947-4311

KIMBERLY BECKER
AI3986 - Airports Council International

Page Number : 1
Guest Number : 2215882
Folio ID : A
Arrive Date : 27-JUN-23 15:39
Depart Date : 28-JUN-23
No. Of Guest : 1
Room Number : 4035
Marriott Bonvoy Number : 9603

Information Invoice

The Phoenixian PHXLC JUN-28-2023 01:51 9999

Date	Reference	Description	Charges (USD)	Credits (USD)
27-JUN-23	88507	Room Service	53.40	
27-JUN-23	1510	Parking	38.00	
27-JUN-23	RT4035	Room Chrg - Grp - Association	234.00	
27-JUN-23	RT4035	Occupancy/Tourism	29.41	
JUN-28-2023	MC	Master Card		-355.81

Approve EMV Receipt for MC - 0764: Signature Captured
TC:DEEDAD5F72F17E09
IAD:0110A0400122000000000000000000FF TVR:0080008000
AID:A0000000041010 Application Label:Mastercard

** Total 355.81 -355.81
*** Balance 0.00

Continued on the next page



The Phoenixian
6000 East Camelback Road
Scottsdale, AZ 85251
United States
Tel: 480-941-8200 Fax: 480-947-4311

KIMBERLY BECKER
AI3986 - Airports Council International

Page Number : 2
Guest Number : 2215882
Folio ID : A
Arrive Date : 27-JUN-23 15:39
Depart Date : 28-JUN-23
No. Of Guest : 1

I agreed to pay all room & incidental charges.

Handwritten signature: Kim Becker

035
503

For your convenience, we have prepared this zero-balance folio indicating a \$0 balance on your account. Please be advised that any charges not reflected on this folio will be charged to the credit card on file with the hotel. While this folio reflects a \$0 balance, your credit card may not be charged until after your departure. You are ultimately responsible for paying all of your folio charges in full.

Tell us about your stay. www.luxurycollection.com/reviews

EXPENSE SUMMARY REPORT

Currency: USD

Date	Room/Tax	Food/Bev	Telephone	Other	Total	Payment
06-27-2023	263.41	54.40	0.00	38.00	355.81	0.00
	-----	-----	-----	-----	-----	-----
Total	263.41	54.40	0.00	38.00	355.81	0.00

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U.S. General Services Administration

FY 2023 Per Diem Rates for Phoenix / Scottsdale, Arizona

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & LastDay of Travel
Phoenix / Scottsdale	Maricopa	\$69	\$16	\$17	\$31	\$5	\$51.75

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of [Policy 3.30](#).
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
Position: ☐ Board Member ☒ President/CEO ☐ General Counsel ☐ Chief Auditor
☐ All Other Authority Employees

DATE OF REQUEST: 01/27/2023 DATE OF DEPARTURE/RETURN: 06/25/2023 / 06/28/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Scottsdale, AZ

Business Purpose: ACI Business of Airports
Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ 400.00
• Rental Car	\$
• Other Transportation (Taxi, TNC, Train, Bus)	\$ 100.00
• Auto (Gas, Parking/Tolls, Mileage)	\$
B. Lodging	\$ 550.00
C. Meals and Incidental Expenses (<i>Per Diem</i>)	\$ 280.00
D. Seminar and Conference Fees	\$ 990.00
E. Entertainment	\$
TOTAL PROJECTED TRAVEL EXPENSES	\$ 2,320.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 1/27/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Arely Valenzuela, Assistant Authority Clerk I, certify that this document was approved
(Name of Clerk)

by the Executive Committee at its 02/16/2023 meeting.
(Meeting Date)

REGISTRATION HOURS

CAMELBACK BALLROOM
REGISTRATION DESK

WI-FI INFORMATION

Monday, June 26	7:30 AM - 4:30 PM
Tuesday, June 27	8:00 AM - 4:30 PM
Wednesday, June 28	8:00 AM - 4:00 PM

Network: ACINA

Password: airports23

MONDAY, JUNE 26, 2023

FINANCE

HUMAN RESOURCES

BUSINESS DIVERSITY

CONCESSIONS

7:30 AM

Networking Breakfast
7:30 AM - 8:45 AM

World Business Partners / Associates Board of Directors Meeting and Breakfast
9:00 AM - 12:00 PM

8:15 AM

Finance Committee Workshop
Open to all registered conference attendees
8:15 AM - 4:30 PM

8:45 AM

Human Resources Committee Steering Group Meeting
Open to all registered conference attendees
8:45 AM - 9:00 AM

9:00 AM

Human Resources Rotating Roundtables
Open to all registered conference attendees
9:15 AM - 10:30 AM

Business Diversity Committee Meeting
Open to all registered conference attendees
9:00 AM - 12:00 PM

Commercial Management Committee Meeting
Open to all registered conference attendees
9:00 AM - 10:30 AM

Speaking

10:30 AM

Networking Break
10:30 AM - 11:00 AM

FINANCE
HUMAN RESOURCES
BUSINESS DIVERSITY
CONCESSIONS

11:00 AM	Finance Committee Workshop <i>Continued</i>	Workforce Development: Maximizing the Airport's Potential 11:00 AM - 12:15 PM	Business Diversity Committee Meeting <i>Continued</i>	Pivoting Best Practices in Concessions 11:00 AM - 12:15 PM
12:15 PM	Networking Lunch 12:15 PM - 1:30 PM			
1:30 PM	Finance Committee Workshop <i>Continued</i>	Joint Meeting Learnings from ACRP Insight Event "Systemic Inequality in the Airport Industry: Exploring the Racial Divide" 1:30 PM - 2:45 PM	Benchmarking Airport Concessions: Insights from the ACI-NA Comprehensive Airport Concession Survey <i>Open to all registered conference attendees</i> 1:30 PM - 2:00 PM	
2:00 PM			FAA Updates <i>Open to all registered conference attendees</i> 2:00 PM - 2:45 PM	
2:45 PM	Networking Break 2:45 PM - 3:15 PM			
3:15 PM	Finance Committee Meeting 3:15 PM - 4:30 PM	Winning the Race for Talent – What are Airports Doing to Attract and Retain Talent? 3:15 PM - 4:30 PM	Improving Your Outreach and Small Business Accelerator Programs 3:15 PM - 4:30 PM	Concessions Open Networking 3:15 PM - 4:30 PM
4:30 PM	Finance Committee Steering Group Meeting <i>Open to Steering Group members only</i> 4:30 PM - 5:00 PM			

BUSINESS OF AIRPORTS

5:00 PM

Welcome Reception

5:00 PM - 6:30 PM

Catch up with old friends and make new ones at ACI-NA's welcome reception. It is the perfect opportunity to find out what your colleagues are doing to address the challenges of our ever-changing airport world.

6:30 PM

TUESDAY, JUNE 27, 2023

8:00 AM

Networking Breakfast

8:00 AM - 9:00 AM

9:00 AM

Welcome and Opening Remarks

9:00 AM - 9:30 AM

9:30 AM

General Session 1

9:30 AM - 10:30 AM

10:30 AM

Networking Break

10:30 AM - 11:00 AM

11:00 AM

Business Diversity Committee and Finance Committee: Title VI Requirements – Getting It Right
11:00 AM - 12:00 PM

Understanding Environmental, Social, and Governance (ESG) to Enhance Airport Financial Management
11:00 AM - 12:00 PM

Investing in Our Future Workforce
11:00 AM - 12:00 PM

Evolving Trends In Concessions
11:00 AM - 12:00 PM

12:00 PM

Networking Lunch

12:00 PM - 2:00 PM

2:00 PM

The Strategic Capital Improvement Program Financial Planning – Challenges and Solutions to Volatile Capital and Operating Environment
2:00 PM - 3:15 PM

The Challenge of Compensation Equity
2:00 PM - 3:15 PM

Rising Costs of Construction and Labor, Cost of Goods
2:00 PM - 3:15 PM

3:15 PM

Networking Break
3:15 PM - 3:45 PM

3:45 PM

How to Finance Airport Capital Improvement Program in a Volatile Capital and Operating Environment
3:45 PM - 5:00 PM

The Great Burnout: Tackling the Crisis Among HR Professionals
3:45 PM - 5:00 PM

Terminal Planning: Concession Planning with Terminal Expansions, Building New Terminals; and Concession Consolidation
3:45 PM - 5:00 PM

WEDNESDAY, JUNE 28, 2023

8:00 AM

Networking Breakfast
8:00 AM - 9:00 AM

9:00 AM

General Session 2: Expanding Diversity, Equity, and Inclusion in the Aviation Industry
9:00 AM - 10:00 AM

10:00 AM

Networking Break
10:00 AM - 10:30 AM

10:30 AM

Evolving Trends to Increase ACDBE Participation and Airport Inclusion
10:30 AM - 11:30 AM

HR Innovation, Digital Transformation, and Modernizing Your Organization
10:30 AM - 11:30 AM

Airport Finance Roundtables by Hub Size
10:30 AM - 12:30 PM

Large Hub

Medium Hub

Small / Non-Hub

Canadian Airports

11:30 AM

Minority Contracting Success Stories – Learning From Other Industries
11:30 AM - 12:30 PM

Leadership Development - Developing Leaders at All Levels
11:30 AM - 12:30 PM

Innovation and Automation at the Service of an Enhanced Customer Experience
11:30 AM - 12:30 PM

12:30 PM

Networking Lunch
12:30 PM - 1:30 PM

1:30 PM

Roundtable with Airlines
1:30 PM - 2:45 PM

The CEO-HR Executive Partnership: A Critical Imperative for Business Success
1:30 PM - 2:45 PM

Show Me The Money: Continuing Challenges in Obtaining Financing
1:30 PM - 2:45 PM

Speaking

2:45 PM

Networking Break
2:45 PM - 3:15 PM

3:15 PM

Roundtable with the Rating Agencies
3:15 PM - 4:30 PM

Canadian HR Rotating Roundtable
3:15 PM - 4:15 PM

DBELO Challenges – Top Issues Now and Expected in 2024
3:15 PM - 4:15 PM

Commercial Management Committee Steering Group Meeting
Open to Steering Group members only
3:15 PM - 4:30 PM

5:30 PM

Awards Gala Reception
Business or cocktail attire suggested
5:30 PM - 6:00 PM

6:00 PM

Awards Gala Dinner
Business or cocktail attire suggested
6:00 PM - 9:00 PM

(To be completed within 30 days from travel return date for domestic travel; 45 days for international travel)

Refer to Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy, outlining appropriate reimbursable expenses. Attach all required supporting documentation. All receipts must be detailed (credit card receipts do not provide sufficient detail). Any special items should be explained in the space provided below.

Business and Travel Reimbursement Guidelines

Date:

Dept: 6 - Executive Division

Return Date: 8/4/2023

Destination: Long Beach, CA

Expense items not included in Per Diem		Authority Prepaid Expenses	Employee Paid Expenses							TOTAL
			8/3/23	8/4/23	8/5/23	8/6/23	8/7/23	8/8/23	8/9/23	
			Thursday	Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	
Air Fare, Railroad, Bus										-
Conference Fees										-
Rental Car										-
Gas										-
Parking & Tolls										-
Mileage - Attach mileage form										-
Taxi / TNC / Shuttle Fare										-
Lodging		277.44								277.44
Telephone, Internet and Fax										-
Laundry										-
Miscellaneous:										-
										-
	\$ -									\$ 277.44

Meals & Incidental Expenses (M&IE)

Meals will be reimbursed at established Per Diem rates. Receipts shall not be required except for authorized meals above per diem rate (approved by CEO or Vice President below). If a meal is provided by a conference or meeting, do not include the meal for reimbursement below. On first travel day, only include lunch and dinner if flight departs after 9:00 a.m. On last travel day, only include breakfast and lunch if flight returns before 6:00 p.m.

US Dept of State Per Diem for International

Breakfast
Lunch
Dinner
Incidental
Total M&M

8/3/23	8/4/23	8/5/23	8/6/23	8/7/23	8/8/23	8/9/23
Thursday	Friday	Saturday	Sunday	Monday	Tuesday	Wednesday

Total Meal and Incidental Expenses

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------

Trip Grand Total

277.44

--	--

1150

277.44

By signing below, TRAVELER: (a) acknowledges understanding and agreeing to be bound by Authority Policy 3.30 - Business and Travel Expense Reimbursement Policy; (b) certifies that this report is true and correct and all claimed expenses were incurred in connection with official Authority business; and (c) understands that any purchases/claims that are not allowed will be traveler's responsibility. By signing below, ADMINISTRATOR certifies, based on reasonable inquiry, that expenses approved in this report were reasonable, necessary, directly related to the Authority's business, and that they are reimbursable under Authority Policy 3.30.

Ext.: 2445

Date: 8/21/23

I, _____ hereby certify that this document was approved by the Executive Committee at it's meeting on _____

Clerk Signature: _____ Date: _____

Interoffice Communication

Date: August 9, 2023
To: File
From: Diane Casey, Executive Assistant
Cc: Travel Expense Reimbursement Request – Kim Becker

Kim Becker was scheduled to attend the CAC Board Meeting in Long Beach, CA on August 3 – 4, 2023. Ms. Becker attended jury duty on August 2nd, where she was chosen to participate in a jury trial, that was expected to go through early the following week. Jury duty required Ms. Becker to cancel her plans to attend the CAC Board Meeting.

Because the jury selection went until late in the day on August 2nd, by the time we called the OMNI Renaissance Hotel to cancel the room reservation, it was within 24 hours of check-in. As a result, Mr. Becker was charged for the one-night stay. We called the Marriott Bonvoy customer service center to request they waive that penalty because of Ms. Becker's Gold Level status with Marriott, but they could not do so.



Transaction Details

Date	Description	Amount
Aug 03, 2023	RENAISSANCE LONG BEACH LONG BEACH CA	\$277.44

Additional Details

Purchased On	Aug 03, 2023 05:40 AM ET
Posted On	Aug 03, 2023
Cardmember Name	Kimberly J Becker
Spend Category	Renaissance Hotels

Merchant Details	Renaissance Hotels
	111 E Ocean Blvd,
	Long Beach, CA
	90802
	United States
	+15624375900

Website

Pay off this purchase in fixed monthly payments with Citi® Flex Pay

[Get started](#)

Casey Diane

From: Becker Kim
Sent: Wednesday, August 2, 2023 5:20 PM
To: Casey Diane
Subject: Fwd: Reservation Cancellation #40719089 for Renaissance Long Beach Hotel

FYI

Begin forwarded message:

From: Renaissance Hotels Reservations <reservations@res-marriott.com>
Date: August 2, 2023 at 5:15:54 PM PDT
To: Becker Kim <kbecker@san.org>
Subject: Reservation Cancellation #40719089 for Renaissance Long Beach Hotel
Reply-To: "reservations@res-marriott.com" <reservations@res-marriott.com>



RENAISSANCE*
HOTELS

Renaissance Long Beach Hotel

📍 111 East Ocean Boulevard Long Beach
California 90802 USA

📞 +1-562-437-5900

Your reservation is cancelled

Cancellation Number: 40719089
Thu, Aug 03, 2023 – Fri, Aug 04, 2023

[Book Another Stay](#)



Reservation Cancellation

Kimberly Becker

40719089

Gold Elite

Confirmation Number 70719089

Cancelled

Thursday, August 3, 2023 –
Friday, August 4, 2023

Rate Details

Rate Information

Thursday, August 3, 2023 – Friday, August 4, 2023

239.00 USD per night per room
rate program

[Book Another Stay](#)

Where to?

[Search Hotels](#)

Contact Us

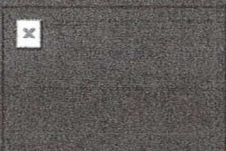
Phone Numbers

Casey Diane

From: Renaissance Hotels Reservations <reservations@res-marriott.com>
Sent: Thursday, June 8, 2023 8:07 AM
To: Becker Kim
Subject: Reservation Confirmation #70719089 for Renaissance Long Beach Hotel



[ENHANCE YOUR STAY](#) | [SUMMARY OF CHARGES](#) | [CONTACT US](#)



Renaissance Long Beach Hotel

111 East Ocean Boulevard Long Beach
California 90802 USA

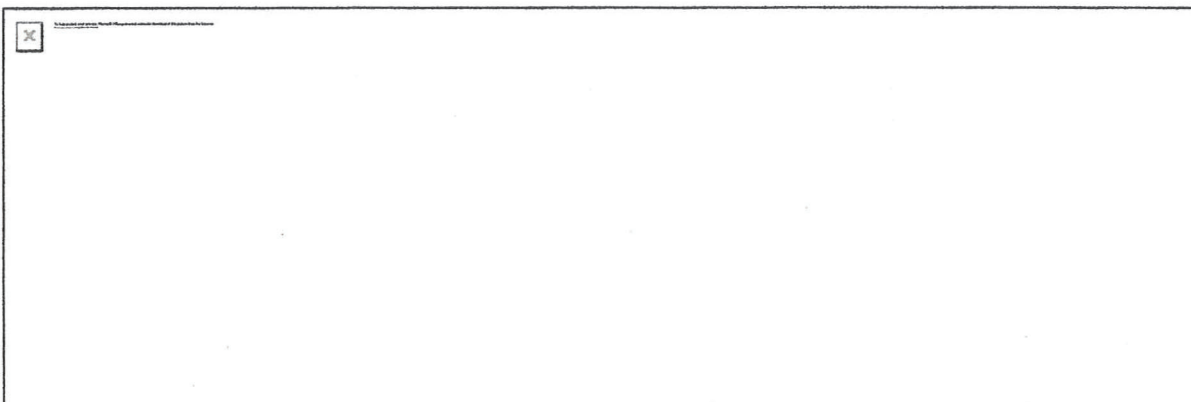
+1-562-437-5900

Thank you for booking with us, Mrs. Kimberly Becker.

Discover This Way

Thu, Aug 03, 2023 – Fri, Aug 04, 2023

Confirmation Number: 70719089



Check-In: Thursday, August 3, 2023

04:00 PM

Check-Out: Friday, August 4, 2023

11:00 AM

Number of rooms	1 Room
Guests per room	1 Adult
Guarantee Method	Credit Card Guarantee, Master Card
<hr/>	
Total for Stay (all rooms)	277.44 USD

Room 1

Room Type ☐ 2 Double Beds, Guest Room

UPGRADE ROOM ☐

Guaranteed Requests:

Shower and Tub Combination

ALL REQUESTS ☐

Modify or Cancel Reservation

Important Information About Your Stay



In order to prepare for your upcoming stay, we invite you to **learn more** about what to expect when you arrive and the experiences that await you.



Due to COVID-19, some hotel facilities or services may not be available during your stay.

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
Position: ☐ Board Member ☒ President/CEO ☐ General Counsel ☐ Chief Auditor
☐ All Other Authority Employees

DATE OF REQUEST: 06/08/2023 DATE OF DEPARTURE/RETURN: 08/03/2023 / 08/04/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Long Beach, CA

Business Purpose: CAC Board Meeting

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input checked="" type="checkbox"/> check box for business class or equivalent (international only)	\$
• Rental Car	\$
• Other Transportation (Taxi, TNC, Train, Bus)	\$
• Auto (Gas, Parking/Tolls, Mileage)	\$
B. Lodging	\$ 280.00
C. Meals and Incidental Expenses (<u>Per Diem</u>)	\$ 74.00
D. Seminar and Conference Fees	\$
E. Entertainment	\$
TOTAL PROJECTED TRAVEL EXPENSES	\$ 354.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 6/8/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

AUTHORITY CLERK CERTIFICATION ON BEHALF OF EXECUTIVE COMMITTEE

I, Arely Valenzuela, certify that this document was approved by the
(Name of Clerk)

Executive Committee at its June 26, 2023 meeting.
(Meeting Date)



SCHEDULE

California Airports Council – Board of Directors Meeting

Renaissance Long Beach

111 E. Ocean Blvd.

Long Beach, CA

THURSDAY, AUGUST 3RD

- 5:50 P.M. Meet in Renaissance Hotel lobby and walk to dinner. The restaurant is less than a 5-minute walk from the hotel.
- 6 P.M. Reception and Dinner
L'Opera Restaurant – Wine Cellar
101 Pine Ave.
Long Beach, CA
562.491.0066

FRIDAY, AUGUST 4TH

Dawson Room, 3RD Floor – Renaissance Long Beach

- 8:30 A.M. Breakfast
- 9 A.M. CAC Meeting
Business Casual Attire
- 12:30 P.M. Adjournment and Lunch
to 1 P.M.

OUT OF TOWN TRAVEL REQUESTS

KIM BECKER

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
Position: ☐ Board Member ☒ President/CEO ☐ General Counsel ☐ Chief Auditor
☐ All Other Authority Employees

DATE OF REQUEST: 08/14/2023 DATE OF DEPARTURE/RETURN: 01/06/2024 / 01/11/2024

DESTINATION / BUSINESS PURPOSE:

Destination: Big Island, HI

Business Purpose: AAAE 38th Annual Aviation Issues Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:		
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$	500.00
• Rental Car	\$	550.00
• Other Transportation (Taxi, TNC, Train, Bus)	\$	
• Auto (Gas, Parking/Tolls, Mileage)	\$	
B. Lodging	\$	2,250.00
C. Meals and Incidental Expenses (<i>Per Diem</i>)	\$	865.00
D. Seminar and Conference Fees	\$	775.00
E. Entertainment	\$	
TOTAL PROJECTED TRAVEL EXPENSES	\$	4,940.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 8/21/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

Leadership Travel Form
- completed 08/14/23

Casey Diane

From: Erin O'Connor <Erin.OConnor@aaa.org>
Sent: Thursday, August 10, 2023 1:37 PM
Cc: Erin O'Connor
Subject: 38th Annual Aviation Issues Conference Leadership Travel Memo and Form

Good afternoon, AAAE Leaders

The 38th Annual Aviation Issues Conference will take place January 7-11, 2024, on the Big Island, HI at the Fairmont Orchid. To assist you in travel planning, we would like to provide the following leadership details -

Saturday, January 6

6:30 – 8 p.m. AAAE Leadership Reception with Sponsors & Government Officials

Sunday, January 7

8 a.m. – 12:30 p.m. AAAE Board of Directors and Policy Review Council Meeting

12:30 – 1:30 p.m. AAAE Board of Directors and Policy Review Council Lunch
OR

12:30 – 1:30 p.m. AAAE Chapter Officers Lunch with Chair Miller and First Vice Chair Crider

Sunday, January 7 - Thursday, January 11, 2024

38th Annual Aviation Issues Conference

The 38th Annual Aviation Issues Conference begins on Sunday, January 7 at 5:30 p.m. with a welcome reception and concludes on Thursday, January 11 at 12 p.m.

AAAE will make your hotel reservation with the Fairmont Orchid at 1 North Kaniku Drive, Kohala Coast, Hawaii 96743, phone 808.885.2000. AAAE has various group rate offerings (based on availability) including Fairmont Garden View Rooms, \$339; Partial Ocean View Room, \$369; or Ocean View Rooms, \$407.

All reservations must be accompanied by a two (2) night's room and tax deposit. The guest room rates are quoted exclusive of any applicable taxes (currently 17.96%), applicable service fees, and/or Hotel-specific fees in effect at the time of the event.

All rates are based on single or double occupancy. Each extra person sharing a room will be charged an additional \$75.00 plus tax per night, beginning with the third adult. There will be no charge for children under the age of 18 years sharing the same room with their parents and utilizing existing bedding. Maximum occupancy is four (4) adults or two (2) adults and two (2) children per room. A \$75.00 per rollaway fee applies. This fee will be waived if guest is paying additional for the third and fourth adult. The maximum number of rollaway per room or suite is one (1). Rooms with 2 queen beds are unable to accommodate a rollaway.

Hotel reservation cancellation information: Cancellation of individual reservations made up to 60 days prior to arrival will be accepted and subject to cancellation fee of one (1) night of room and tax, and the deposit refunded for those rooms. For reservations cancelled within 60 days prior to arrival, individuals will be responsible for two (2) nights room and tax charge be billed to the individual credit card on file.

Hotel reservation adjustment information: Individual reservations where the original reservation has been shortened up to 30 days prior to arrival will be accepted and the deposit refunded for those rooms for up to two (2) full night's

stay. For reservations shortened within 30 days prior to arrival, individuals will be responsible for 100% of the room revenue, per the original reservations, to be billed to the individual credit card on file.

Kona Airport (KOA) is the closest airport, which is about a 30-minute (23 miles) drive from The Fairmont Orchid, a taxi ride will cost approximately \$76 each way and taxis are available at the airport. Uber and Lyft are also on the island, as well as rental car services. In the coming weeks we will update the [website](#) with the discount codes for rental car and airlines.

AAAE will reimburse your travel expenses (airfare, hotel room & tax and rental car or ground transportation to and from the airport) associated with traveling to the conference. **AAAE will reimburse up to five (5) nights (Saturday, January 6 through Thursday, January 11) of your hotel stay.**

Please complete and submit the 2024 AAAE Hawaii Leadership Travel Form by Thursday, August 31, 2023. Once we receive your travel details, including your arrival and departure dates, we can arrange your hotel accommodation.

Registration for the conference will open mid-September.

Please contact **Erin O'Connor** at 703.797.2520 or erin.oconnor@aaae.org or **Jacky Sher Raker** at 703.575.2472 or jacky.sher@aaae.org should you have any questions.

Thank you
Erin

Erin O'Connor
Senior Manager, Leadership and Events
e. erin.oconnor@aaae.org
p. 703.797.2520 | c. 914.263.6638

American Association of Airport Executives
The Barclay Building | 601 Madison Street | Alexandria, VA 22314

MAXIMUM PER DIEM RATES OUTSIDE THE CONTINENTAL UNITED STATES

COUNTRY/STATE: **HAWAII**

PUBLICATION DATE (MM DD YY): **080123**

NOTES:

1. Use the **OTHER** rate if neither the **CITY, PLACE, ISLAND**, nor **MILITARY INSTALLATION** is listed.
2. For other allowances that are based on per diem rates (**e.g., TLE, TLA, TQSE, TQSA**), see the appropriate rules for those allowances regarding what per diem rate to use.
3. The standard **ONBASE INCIDENTAL RATE** is **\$3.50** OCONUS wide.
4. When **Government meals** are directed, the appropriate Government meal rate, as prescribed in Appendix A of the Joint Travel Regulation (JTR), is applicable.
5. Per Diem Rate = Max Lodging + Meals (Local Meals, Proportional, or Government) + Incidental Rate (Local or OnBase)

* All rates are in US Dollars

Locality	Seasons (Beg-End)	Maximum Lodging	Local Meals	Proportional Meals	Local Incidental	Footnote	Footnote Rate	Maximum Per Diem	Effective Date
CAMP H M SMITH	01/01-12/31	202	126	72	31			359	02/01/2023
CNI NAVMAG PEARL HARBOR-HICKAM	01/01-12/31	202	126	72	31			359	02/01/2023
FT. DERUSSEY	01/01-12/31	202	126	72	31			359	02/01/2023
FT. SHAFTER	01/01-12/31	202	126	72	31			359	02/01/2023
HICKAM AFB	01/01-12/31	202	126	72	31			359	02/01/2023
HONOLULU	01/01-12/31	202	126	72	31			359	02/01/2023
ISLE OF HAWAII: HILO	01/01-12/31	199	117	68	29			345	02/01/2023
ISLE OF HAWAII: LOCATIONS OTHER THAN HILO	01/01-12/31	229	138	78	35			402	02/01/2023
ISLE OF KAUAI	01/01-12/31	325	132	75	33			490	03/01/2023

Per Diem Rates[Excel Versions of Per Diem](#)[Foreign Per Diem Rates](#)**Allowance Rates**[Allowances By Location](#)[Allowances By Type](#)[Biweekly Allowance
Updates](#)[Custom Search](#)[Footnotes to Section 920](#)**Standardized Regulations
(DSSR)**[Archives \(DSSR\)](#)[Table of Contents \(DSSR\)](#)**General Information**[Advance of Pay](#)[Consumables](#)[Danger Pay](#)[eAllowances](#)[Education](#)[Evacuation](#)[Extraordinary Quarters
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\(FTA\)](#)[Frequently Asked Questions](#)[Home Service Transfer
Allowance \(HSTA\)](#)[Living Quarters Allowance
\(LQA\)](#)[Official Residence Expense
\(ORE\)](#)[Per Diem](#)[Post Allowance \(COLA\)](#)[Post Hardship Differential](#)[R&R](#)[Representation Allowances](#)[Separate Maintenance
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Subsistence Allowance
\(TQSA\)](#)**Quarterly Report Indexes**[Reports](#)**Office of Allowances**[Contact Us](#)[Organization Chart](#)

Office of Allowances

Appendix B**Chapter 301-Federal Travel Regulation****Allocation of M&IE Rates to Be Used in Making Deductions from the M&IE Allowance**

M&IE rates for the localities in nonforeign areas (prescribed in Civilian Personnel Per Diem Bulletins published periodically in the Federal Register by the Secretary of Defense) and for localities in foreign areas (established by the Secretary of State in Section 925, a per diem supplement to the Standardized Regulations Government Civilians, Foreign Areas) shall be allocated as shown in this table (Section 301-11.18) when making deductions from nonforeign or foreign area per diem rates.

M &IE Rate	Breakfast	Lunch	Dinner	Incidentals
\$1	0	0	0	1
\$2	0	0	1	1
\$3	0	1	1	1
\$4	1	1	1	1
\$5	1	1	2	1
\$6	1	2	2	1
\$7	1	2	3	1
\$8	1	2	3	2
\$9	1	2	4	2
\$10	2	2	4	2
\$11	2	3	4	2
\$12	2	3	5	2
\$13	2	3	5	3
\$14	2	4	5	3
\$15	2	4	6	3
\$16	2	4	7	3
\$17	3	4	7	3
\$18	3	5	7	3
\$19	3	5	8	3
\$20	3	5	8	4
\$21	3	5	9	4
\$22	3	6	9	4
\$23	3	6	9	5
\$24	4	6	9	5
\$25	4	6	10	5
\$26	4	7	11	5

\$147	22	37	59	29
\$148	22	37	59	30
\$149	22	37	60	30
\$150	23	37	60	30
\$151	23	38	60	30
\$152	23	38	61	30
\$153	23	38	61	31
\$154	23	39	61	31
\$155	23	39	62	31
\$156	23	39	63	31
\$157	24	39	63	31
\$158	24	40	63	31
\$159	24	40	64	31
\$160	24	40	64	32
\$161	24	40	65	32
\$162	24	41	65	32
\$163	24	41	65	33
\$164	25	41	65	33
\$165	25	41	66	33
\$166	25	42	66	33
\$167	25	42	67	33
\$168	25	42	67	34
\$169	25	42	68	34
\$170	26	42	68	34
\$171	26	43	68	34
\$172	26	43	69	34
\$173	26	43	69	35
\$174	26	44	69	35
\$175	26	44	70	35
\$176	26	44	71	35
\$177	27	44	71	35
\$178	27	45	71	35
\$179	27	45	72	35
\$180	27	45	72	36
\$181	27	45	73	36
\$182	27	46	73	36
\$183	27	46	73	37
\$184	28	46	73	37
\$185	28	46	74	37
\$186	28	47	74	37

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
Position: ☐ Board Member ☒ President/CEO ☐ General Counsel ☐ Chief Auditor
☐ All Other Authority Employees

DATE OF REQUEST: 07/11/2023 DATE OF DEPARTURE/RETURN: 09/09/2023 / 09/10/2023

DESTINATION / BUSINESS PURPOSE:

Destination: Spokane, WA

Business Purpose: AAAE NAC Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:	
• Airfare <input type="checkbox"/> check box for business class or equivalent (international only)	\$ <u>350.00</u>
• Rental Car	\$ <u> </u>
• Other Transportation (Taxi, TNC, Train, Bus)	\$ <u>50.00</u>
• Auto (Gas, Parking/Tolls, Mileage)	\$ <u> </u>
B. Lodging	\$ <u>225.00</u>
C. Meals and Incidental Expenses (Per Diem)	\$ <u>74.00</u>
D. Seminar and Conference Fees	\$ <u> </u>
E. Entertainment	\$ <u> </u>
TOTAL PROJECTED TRAVEL EXPENSES	\$ <u>699.00</u>

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 7/11/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

Casey Diane

From: Erin O'Connor <Erin.OConnor@aaae.org>
Sent: Tuesday, July 11, 2023 12:33 PM
To: Casey Diane
Subject: RE: AAAE NAC Conference

Hi Diane,

The Leadership events won't be listed on the public agenda, the Leadership schedule is below (copied from the Travel Memo email);

Saturday, September 9

6:30 – 8:30 p.m. **AAAE Leadership Dinner**
Hosted by Spokane International Airport

Sunday, September 10

8 – 8:30 a.m. **Breakfast for AAAE Board of Directors and Policy Review Council**

8:30 a.m. – 12:30 p.m. **AAAE Board of Directors and Policy Review Council Meeting**

12:30 – 1:30 p.m. **AAAE Board of Directors and Policy Review Council Lunch**
(AAAE Board, Policy Review Council, Committee Chairs, Past Chairs)

12:30 – 1:45 p.m. **OR**
Lunch for AAAE Chapter Officers with Chair Miller & First Vice Chair Crider
(Chapter Presidents & Officers)

Please do not hesitate if you have any other questions or need anything else.

Erin

Erin O'Connor
Senior Manager, Leadership and Events
e. erin.oconnor@aaae.org
p. 703.797.2520 | c. 914.263.6638

American Association of Airport Executives

The Barclay Building | 601 Madison Street | Alexandria, VA 22314

From: Casey Diane <dcasey@san.org>
Sent: Tuesday, July 11, 2023 2:16 PM
To: Erin O'Connor <Erin.OConnor@aaae.org>
Subject: AAAE NAC Conference

Good Morning Erin,

I just printed out the agenda for the AAAE NAC Conference and have a question – do you know when the Policy Review Council Meeting will be held? I'm assuming it will be the Saturday prior to the conference,

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & LastDay of Travel
Spokane	Spokane	\$74	\$17	\$18	\$34	\$5	\$55.50

Casey Diane

From: Gil Cabrera <gil@cabrerafirm.com>
Sent: Wednesday, July 12, 2023 4:04 PM
To: Casey Diane
Subject: Re: Travel Approval Request for Kim Becker

Approved.

Gil Cabrera, Esq.
The Cabrera Firm, APC
600 West Broadway, Suite 700
San Diego, CA 92101
v. 619.500.4880
f. 619.785.3380
e. gil@cabrerafirm.com
www.cabrerafirm.com

Sent from my iPad

CONFIDENTIAL

This e-mail was sent by a law firm and may contain information that is privileged or confidential. If you are not the intended recipient, please delete the e-mail and any attachments without reading, printing, copying or forwarding it, and please notify us.

From: Casey Diane <dcasey@san.org>
Date: Wednesday, July 12, 2023 at 9:39 AM
To: Gil Cabrera <gil@cabrerafirm.com>
Subject: Travel Approval Request for Kim Becker

Hi Gil,

Because there is not an Executive/Finance Committee Meeting until late August, would you please pre-approve Kim's trip Spokane to attend the AAAE NAC Conference for the Policy Review Council Meeting. I will submit this request to the Executive/Finance Committee at the next meeting.

Thanks and take care, Di

Diane Casey
Executive Assistant
Office 619.400.2445 | **Cell** 609.440.7479
dcasey@san.org

SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
OUT-OF-TOWN TRAVEL REQUEST

GENERAL INSTRUCTIONS:

- A. All out-of-town travel requests must conform to applicable provisions of Policy 3.30.
- B. Once traveler completes form, submit to the traveler's Administrator for approval (for Board Members, President/CEO, General Counsel and Chief Auditor, Administrator is Board Executive Committee).

TRAVELER INFORMATION:

Traveler Name: Kimberly J. Becker Department: Executive, BU6
Position: ☐ Board Member ☒ President/CEO ☐ General Counsel ☐ Chief Auditor
☐ All Other Authority Employees

DATE OF REQUEST: 08/17/2023 DATE OF DEPARTURE/RETURN: 03/13/2024 / 03/15/2024

DESTINATION / BUSINESS PURPOSE:

Destination: Washington, DC

Business Purpose: ACI/AAAE Legislative Conference

PROJECTED OUT-OF-TOWN TRAVEL EXPENSES:

A. Transportation Costs:		
• Airfare <input type="checkbox"/> <i>check box for business class or equivalent (international only)</i>	\$	800.00
• Rental Car	\$	
• Other Transportation (Taxi, TNC, Train, Bus)	\$	100.00
• Auto (Gas, Parking/Tolls, Mileage)	\$	
B. Lodging	\$	800.00
C. Meals and Incidental Expenses (<i>Per Diem</i>)	\$	240.00
D. Seminar and Conference Fees	\$	745.00
E. Entertainment	\$	
TOTAL PROJECTED TRAVEL EXPENSES	\$	2,685.00

CERTIFICATION BY TRAVELER

By my signature below, I certify the following:

- 1. The above-listed projected out-of-town travel expenses conform to Policy 3.30, are reasonable and directly related to Authority business; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Travelers Signature: Kimberly J. Becker Date: 8/21/23

CERTIFICATION BY ADMINISTRATOR (If Administrator is Executive Committee, Clerk certifies below.)

By my signature below, I certify the following:

- 1. I have reviewed this out-of-town travel request and made inquiries to determine that the out-of-town travel and identified expenses are directly related to and necessary for the advancement of the Authority's business and reasonable in comparison to the anticipated benefits to the Authority; and
- 2. I have attended training regarding my responsibilities pursuant to Policy 3.30 within the past two years.

Administrator's Signature: _____ Date: _____

[View in a browser.](#)



2024 WASHINGTON LEGISLATIVE CONFERENCE

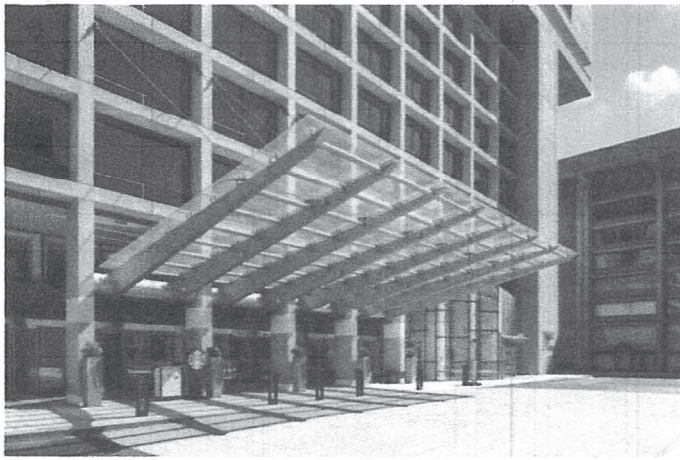
March 14-15 // Hilton National Mall The Wharf // Washington, DC

Registration is Now Open

Airport executives will have the unique opportunity to engage with members of Congress at the 2024 ACI-NA/AAAE Washington Legislative Conference on March 14 - 15, in Washington, DC. This two-day event will allow airports of all sizes to hear from and ask questions of administration officials, Congressional representatives, and Capitol Hill staff regarding policy priorities for the airport industry in 2024. Don't miss your chance to be in the room as we work together with Congress to advance airport priorities in the coming year!

Hotel Information

Hilton Washington DC National Mall The Wharf
480 L'Enfant Plaza SW
Washington, DC 20024
202-484-1000



ACI-NA has reserved rooms at the Hilton Washington DC National Mall The Wharf. The discounted hotel rate for the traditional room type is **\$339 USD** for single/double occupancy per night plus applicable taxes. Other category/view room types are available at a higher rate.

The last day to reserve your room at the discounted rate is Tuesday, **February 20, 2024**. Rooms may sell out at the discounted rate before the booking deadline. We encourage you to reserve your room early.

RESERVE YOUR ROOM

Airports Council International-North America

1615 L Street NW

Suite 300

Washington, DC 20036

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Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
District of Columbia	Washington DC (also the cities of Alexandria, Falls Church and Fairfax, and the counties of Arlington and Fairfax, in Virginia; and the counties of Montgomery and Prince George's in Maryland)	\$79	\$18	\$20	\$36	\$5	\$59.25