

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
THURSDAY, DECEMBER 22, 2022
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the regular meeting of the Executive-Finance Committee to order at 9:03 a.m., on Thursday, December 22, 2022, in the Board Room of the San Diego International Airport, Administration Building, 3225 N Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Executive Committee

Present: Committee Members: Cabrera (Chair), Robinson

Absent: Committee Members: Casillas Salas

Finance Committee

Present: Committee Members: McNamara, Sly, von Wilpert (Vice Chair)

Absent: Committee Members: Schiavoni (Chair)

Also Present: Kim Becker, President/CEO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Sean Harris, Assistant Authority Clerk II

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the October 24, 2022, and November 21, 2022, regular meetings.

ACTION: Moved by Board Member Robinson and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2022:

Elizabeth Stewart, Director, Accounting, provided a presentation on the Unaudited Financial Statements for the five months ended November 30, 2022, that included, Enplanements, Landed Weights, Operating Revenue and Expenses, Nonoperating Revenue and Expenses, Summary of Change in Net Position, and Statement of Net Position.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF NOVEMBER 30, 2022:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of November 30, 2022, that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance, and Bond and Short-Term Debt Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included the Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve Business and Travel Expense Reimbursement Requests.

ACTION: Moved by Board Member Robinson and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously noting Board Member Casillas Salas as ABSENT.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 5, 2023, BOARD MEETING:

Kim Becker, President/CEO, provided an overview of the January 5, 2023, draft Board meeting agenda and stated that item 8 has been amended to reflect that there is only one agreement to be awarded.

7. REVIEW OF THE DRAFT AGENDA FOR THE JANUARY 5, 2023, AIRPORT LAND USE COMMISSION MEETING:

Kim Becker, President/CEO, provided an overview of the January 5, 2023, draft Airport Land Use Commission meeting agenda.

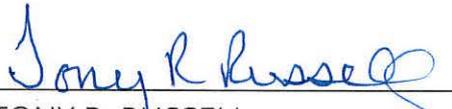
COMMITTEE MEMBER COMMENTS: Board Member Robinson reported that he went on a tour of the construction site of the New Terminal 1 and encouraged Board Members who have not had a tour to do so.

Board Member von Wilpert reported that the City of San Diego and Tijuana would be hosting the World Design Capital Award in 2024.

ADJOURNMENT: The meeting adjourned at 9:28 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY EXECUTIVE COMMITTEE THIS 23rd DAY OF JANUARY 2023.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL