

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY
SPECIAL BOARD
AND EXECUTIVE-FINANCE COMMITTEE MEETING MINUTES
MONDAY, SEPTEMBER 27, 2021
BOARD ROOM**

CALL TO ORDER: Chair Cabrera called the special Board and regular Executive and Finance Committee meeting to order at 9:02 a.m., on Monday, September 27, 2021, electronically and via teleconference pursuant to Executive Order N-08-21, at the San Diego International Airport, Administration Building, 3225 N. Harbor Drive, San Diego, CA 92101.

ROLL CALL:

Board

Present: Blakespear, Cabrera (Chair), Casillas Salas, Lloyd, McNamara, Schiavoni, von Wilpert, Vargas

Absent: Bedell (Ex Officio), Dallarda (Ex Officio), Miller (Ex Officio), Robinson

Executive Committee

Present: Committee Members: Cabrera (Chair), Lloyd

Absent: Committee Members: Robinson

Finance Committee

Present: Committee Members: Casillas Salas, Lloyd (Chair), Schiavoni, von Wilpert

Absent: Committee Members: None

Also Present: Angela Shafer-Payne, Vice President/COO; Amy Gonzalez, General Counsel; Tony R. Russell, Director, Board Services/Authority Clerk; Martha Morales, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None.

NEW BUSINESS:

1. APPROVAL OF MINUTES:

RECOMMENDATION: Approve the minutes of the August 23, 2021 regular meeting.

ACTION: Moved by Board Member Lloyd and seconded by Chair Cabrera to approve staff's recommendation. Motion carried unanimously, noting Board Member Robinson as ABSENT.

Board Member Casillas Salas arrived to the meeting at 9:05 a.m. and Board Member Vargas arrived at 9:07 a.m.

FINANCE COMMITTEE NEW BUSINESS:

2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE TWO MONTHS ENDED AUGUST 31, 2021:

Elizabeth Stewart, Interim Director, Accounting, provided a presentation on the Review of the Unaudited Financial Statements for the Two Months Ended August 31, 2021 that included Enplanements, Gross Landing Weight Units, Operating Revenues, Operating Expenses, Net Operating Income Summary, Nonoperating Revenues & Expenses and Statements of Net Position.

In response to Board Member von Wilpert's question for more information on the energy efficient discount, Ms. Stewart stated that she would research the information and forward it to the Board.

3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JULY 31, 2021:

Geoff Bryant, Manager, Airport Finance, provided a presentation on the Investment Report as of August 31, 2001 that included Portfolio Characteristics, Sector Distribution, Quality and Maturity Distribution, Investment Performance and Bond Proceeds.

4. UPDATE ON REVOLVER DRAWS AND OUTSTANDING BALANCE:

Geoff Bryant, Manager, Airport Finance, provided an update on the Revolver Draws and Outstanding Balance that included Bank of America Revolving Credit Facility, and Revolving Credit Facility Balances.

EXECUTIVE COMMITTEE NEW BUSINESS:

5. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:

RECOMMENDATION: Pre-approve travel requests and approve business and travel expense reimbursement requests.

ACTION: Moved by Chair Cabrera and seconded by Board Member Lloyd to approve staff's recommendation. Motion carried unanimously.

REVIEW OF FUTURE AGENDAS:

6. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 7, 2021 BOARD MEETING:

Angela Shafer-Payne, Vice President/COO, provided an overview of the the October 7, 2021 draft Board meeting agenda.

7. REVIEW OF THE DRAFT AGENDA FOR THE OCTOBER 7, 2021 AIRPORT LAND USE COMMISSION MEETING:

Angela Shafer-Payne, Vice President/COO, provided a brief overview of the October 7, 2021 draft Airport Land Use Commission meeting agenda.

BOARD CLOSED SESSION: The Board recessed into Closed Session at 9:42 a.m. to discuss Item 8.

8. CONFERENCE WITH REAL PROPERTY NEGOTIATORS:

(Government Code §54956.8)

Property: 2554-2610 California Street, San Diego CA 92101

Agency negotiator: Hampton Brown, Jim DeCock, Lee Kaminetz

Negotiating parties: Doug Hamm, Ryan King

Under negotiation: Price and terms of payment

REPORT ON CLOSED SESSION:

COMMITTEE MEMBER COMMENTS: The Board adjourned out of Closed Session at 9:59 a.m. There was no reportable action.

ADJOURNMENT: The meeting adjourned at 9:59 a.m.

APPROVED BY A MOTION OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY BOARD THIS 4TH DAY OF NOVEMBER, 2021.

ATTEST:



TONY R. RUSSELL
DIRECTOR, BOARD SERVICES/
AUTHORITY CLERK

APPROVED AS TO FORM:



AMY GONZALEZ
GENERAL COUNSEL