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## **Airport Authority announces issuance of revenue bonds to support The Green Build and other programs**

*Approximately \$430 million in bonds to be issued in September*

SAN DIEGO – August 23, 2010 – This morning, the Board of the San Diego County Regional Airport Authority approved the issuance in September of approximately \$430 million of Subordinate Lien General Airport Revenue Bonds, Series 2010, with the ability to upsize to \$600 million upon favorable market conditions. According to Vernon Evans, the Airport Authority's Chief Financial Officer, the bonds will provide continued funding of The Green Build Terminal 2 expansion program and a variety of programs in the Capital Improvement Program for San Diego International Airport.

Airport passengers will notice proceeds from the bonds at work over the coming months and years on projects that include:

- A new two-level roadway with smart curb technology in front of Terminal 2.
- Ten new gates at Terminal 2 West, along with additional seating room at many of the gates.
- More security checkpoint lanes.
- An improved Terminal 2 East.
- New retail stores and dining options throughout the airport.
- Various airfield improvements.

The bonds will be sold in the traditional tax-exempt market, although some of them may also be offered in the taxable market as part of the "Build America Bond" federal stimulus program.

Additional information about the bonds will be released closer to the time of sale, currently scheduled for the week of September 21, 2010. This information will include how to obtain a prospectus for the bond offering.

*In 2009, passengers rated San Diego International Airport 88% in overall passenger satisfaction, the highest in six years of surveying.*

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