

# San Diego County Regional Airport Authority

## Financial Overview of the Green Build Costs and Funding Sources

Presented by:

Vernon D. Evans, CPA

Vice-President-Finance/Treasurer and CFO

October 11, 2011

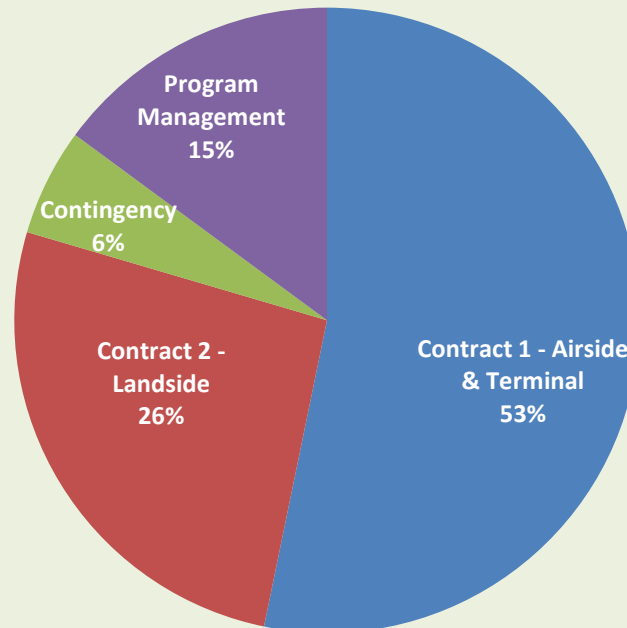


# ***Terminal Development Program by Contract***

*(amounts expressed in thousands)*

*As of August 31, 2011*

<b>Contract</b>	<b>Budget</b>
Contract 1 - Airside & Terminal	\$ 460,243
Contract 2 - Landside	227,568
Contingency	47,962
Program Management	128,840
<b>Grand Total</b>	<b>\$ 864,613</b>



# Terminal Development Program by Location

(amounts expressed in thousands except percentages)

As of August 31, 2011

<b><u>Budget</u></b>					
<b>Location</b>	<b>Budget</b>	<b>Grants</b>	<b>Passenger Facility Charge Paygo</b>	<b>Bonds / Interim CP**</b>	<b>Cash</b>
Airside	\$ 58,999	\$ 40,321	\$ 6,560	\$ 12,118	\$ -
Landside	227,568	-	13,259	214,309	-
Terminal	401,244	18,926	69,865	312,453	-
Program Management	128,840	2,023	29,102	95,997	1,718
Contingency	47,962	-	-	47,962	-
<b>Grand Total</b>	<b>\$ 864,613</b>	<b>\$ 61,270</b>	<b>\$ 118,786</b>	<b>\$ 682,839</b>	<b>\$ 1,718</b>

<b><u>Actuals</u></b>					
<b>Location</b>	<b>Life-to-Date Actuals</b>	<b>Grants</b>	<b>Passenger Facility Charge Paygo</b>	<b>Bonds / Interim CP**</b>	<b>Cash</b>
Airside	\$ 36,173	\$ 26,077	\$ 5,064	\$ 4,185	\$ 847
Landside	67,939	-	13,259	53,800	880
Terminal	96,560	1,603	39,567	48,425	6,965
Program Management	68,817	2,023	29,102	36,529	1,163
Contingency	-	-	-	-	-
<b>Grand Total</b>	<b>\$ 269,489</b>	<b>\$ 29,703</b>	<b>\$ 86,992</b>	<b>\$ 142,939</b>	<b>\$ 9,855</b>

<b><u>% Used</u></b>					
<b>Location</b>	<b>Life-to-Date Actuals</b>	<b>Grants</b>	<b>Passenger Facility Charge Paygo</b>	<b>Bonds / Interim CP**</b>	<b>Cash</b>
Airside	61%	65%	77%	35%	*
Landside	30%	0%	100%	25%	*
Terminal	24%	8%	57%	15%	*
Program Management	53%	100%	100%	38%	68%
Contingency	0%	0%	0%	0%	0%
<b>Grand Total</b>	<b>31%</b>	<b>48%</b>	<b>73%</b>	<b>21%</b>	<b>*</b>

\*Funding source usage can exceed 100% of budget due to interim funding sources

\*\*Approximately 39% of bonds are paid for by PFCs and 61% are paid for by Airport Revenues

# Terminal Development Program Grant Summary

(amounts expressed in thousands)

As of August 31, 2011

<u>Grant Summary</u>				
Grant	Project Element	Grant Award	Projected Use	Life-to-Date Use as of 8/31/2011
AIP 47	AMP Programmatic Documents	\$ 1,096	\$ 1,096	\$ 1,096
AIP 59	Terminal 2 West Apron - Phase I	31,426	31,426	20,767
AIP 60	Terminal 2 West Apron - Phase II	9,822	9,822	6,236
AIP 65	Terminal 2 West HZPC Air Construction	2,019	2,019	-
TSA OTA	Terminal Baggage Handling System	28,342	16,907	1,603
<b>Grand Total</b>		<b>\$ 72,705</b>	<b>\$ 61,270</b>	<b>\$ 29,703</b>

# Terminal Development Program PFC Summary

(amounts expressed in thousands)

As of August 31, 2011

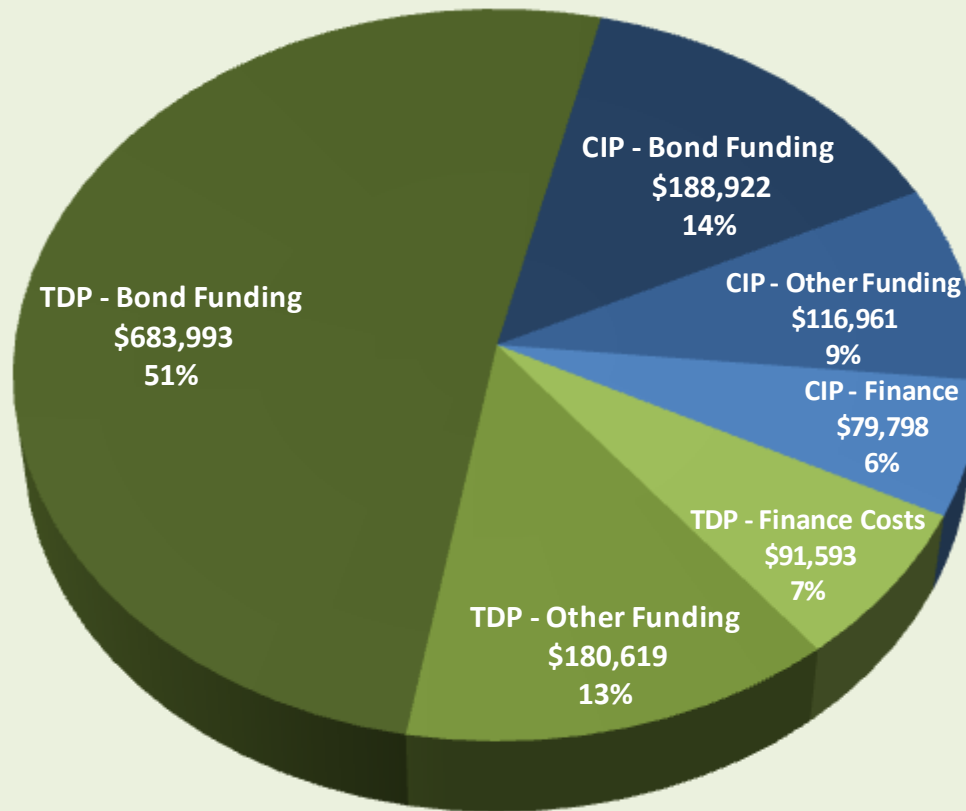
<b><u>Passenger Facility Charge Summary</u></b>			
<b>PFC #</b>	<b>Project Element</b>	<b>Total Amount</b>	<b>Life-to-Date Use as of 8/31/2011</b>
<b><u>Paygo</u></b>			
APP 5	AMP Programmatic Documents	\$ 4,489	\$ 4,489
APP 7	Terminal Planning and Schematic Design	44,478	42,117
APP 7	Terminal 12kv Service Upgrade - Phase II	10,469	10,469
APP 8	Terminal Improvements - Paygo	60,215	29,917
<b>Paygo Subtotal</b>		<b>119,651</b>	<b>86,992</b>
<b><u>Debt Service</u></b>			
APP 8	Terminal - Bond Debt Service	607,796	-
APP 8	Airside - Bond Debt Service	9,884	-
APP 8	Roadway - Bond Debt Service	440,672	-
<b>Debt Service Subtotal</b>		<b>1,058,352</b>	<b>-</b>
<b>Grand Total</b>		<b>\$ 1,178,003</b>	<b>\$ 86,992</b>

# Plan of Finance Total - TDP & CIP

**\$1,341,887,000**

*As of August 31, 2011*

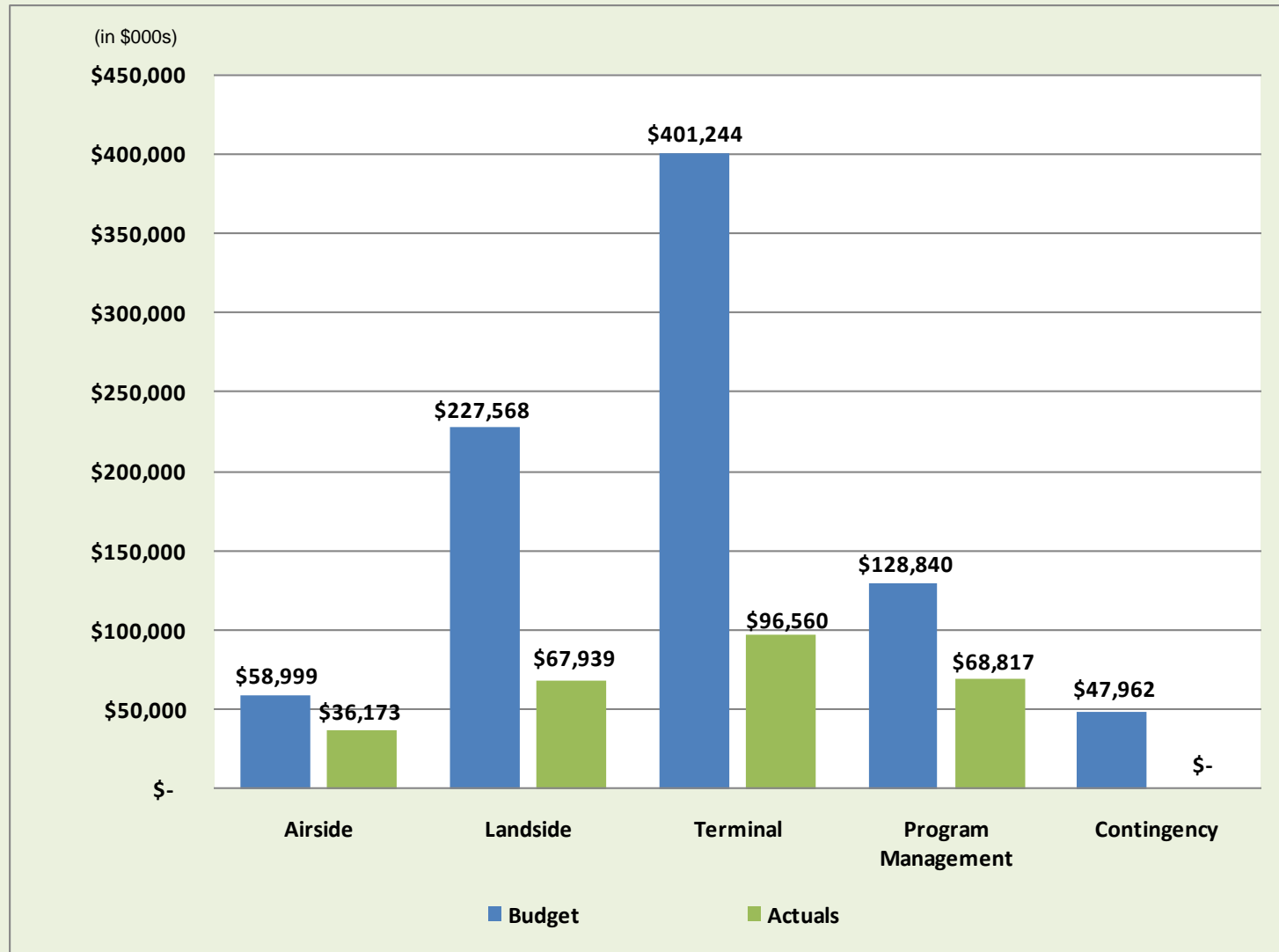
(Chart numbers shown in 000's)



# Terminal Development Program by Location

(amounts expressed in thousands)

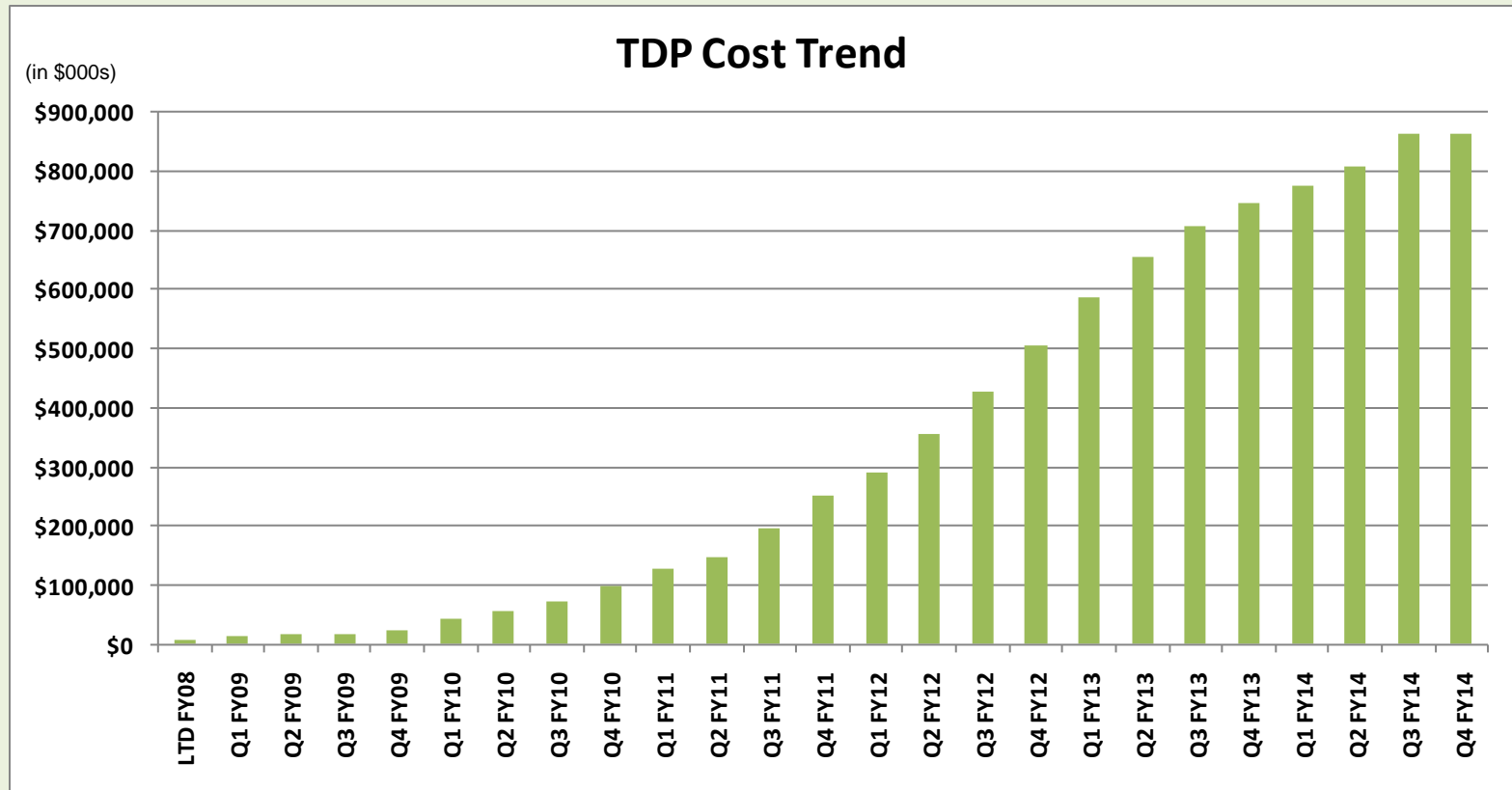
As of August 31, 2011



# Terminal Development Program Cost Trend

(amounts expressed in thousands)

As of August 31, 2011





# Bond Usage & Issuance Forecast

(amounts expressed in thousands)

**Totals by Fiscal Year**

As of August 31, 2011

