SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY SPECIAL AUDIT COMMITTEE MINUTES **MONDAY, MARCH 26, 2012 BOARD ROOM**

CALL TO ORDER:

Chair Smisek called the special meeting of the Audit Committee to order at 9:01 a.m., on Monday, March 26, 2012, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

PLEDGE OF ALLEGIANCE: Chair Gleason led the pledge of allegiance.

ROLL CALL:

PRESENT:

Committee Members: Gleason, Hubbs, Smisek, Tartre,

Van Sambeek, Young

Board Members:

Boland, Cox

ABSENT:

Committee Members: Hollingworth

ALSO PRESENT:

Thella F. Bowens, President/CEO; Breton K. Lobner, General Counsel;

Tony R. Russell, Director, Corporate Services/Authority Clerk; Sara

Real, Assistant Authority Clerk I

NON-AGENDA PUBLIC COMMENT: None

NEW BUSINESS:

1. APPROVE AND AUTHORIZE THE PRESIDENT/CEO TO EXECUTE A FIRST AMENDMENT TO THE AGREEMENT WITH MCGLADREY & PULLEN LLP FOR PROFESSIONAL FINANCIAL AUDIT SERVICES:

Vernon Evans, Vice President, Finance/Treasurer, provided an overview of the agenda item.

RECOMMENDATION: Staff recommends that the Audit Committee forward this item to the Board for approval.

ACTION: Moved by Board Member Young and seconded by Board Member Hubbs to accept staff's recommendation. Motion carried unanimously.

COMMITTEE MEMBER COMMENTS: None

ADJOURNMENT: The meeting was adjourned at 9:03 a.m.

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APPROVED BY A MOTION OF THE AUDIT COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS $7^{\rm TH}$ DAY OF MAY, 2012.

MARK A. BURCHYETT CHIEF AUDITOR

ATTEST:

TONY R. RUSSELL

DIRECTOR, CORPORATE SERVICES/

AUTHORITY CLERK