

**SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY  
EXECUTIVE AND FINANCE COMMITTEE MEETING  
MINUTES  
MONDAY, MARCH 9, 2015  
SAN DIEGO INTERNATIONAL AIRPORT  
BOARD ROOM**

**CALL TO ORDER:**

Chair Gleason called the Executive and Finance Committee and Special Board meeting to order at 9:02 a.m., Monday, March 9, 2015, in the Board Room of the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

**PLEDGE OF ALLEGIANCE:** Board Member Desmond led the Pledge of Allegiance.

**ROLL CALL:**

***Executive Committee***

Present:           Committee Members:    Gleason, Hubbs, Robinson

                    Board Members:           Desmond

Absent:           Committee Members:    None

***Finance Committee***

Present:           Committee Members:    Alvarez, Boling, Cox

Absent:           Committee Members:    Janney, Sessom

Also Present: Thella F. Bowens, President/CEO; Amy Gonzalez, Senior Director, General Counsel; Tony R. Russell, Director, Corporate and Information Governance/Authority Clerk; Lorraine Bennett, Assistant Authority Clerk II

**NON-AGENDA PUBLIC COMMENT** - None

**NEW BUSINESS**

**1.    APPROVAL OF MINUTES:**

RECOMMENDATION: Approve the minutes of the February 9, 2015, regular meeting.

**ACTION: Moved by Board Member Robinson and seconded by Chair Gleason to approve staff's recommendation. Motion carried unanimously.**

**FINANCE COMMITTEE NEW BUSINESS**

**2. REVIEW OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED JANUARY 31, 2015:**

Scott Brickner, Vice President, Finance & Asset Management /Treasurer, and Kathy Kiefer, Senior Director, Finance & Asset Management, provided a presentation on the Unaudited Financial Statements for the Seven Months Ended January 31, 2015, which included Enplanements, Gross Landing Weight Units, Car Rental License Fees, Parking Revenue, Food and Beverage Concessions Revenue, Retail Concessions Revenue, Total Terminal Concessions, Operating Revenues for the Month Ended January 31, 2015, Operating Expenses for the Month Ended January 31, 2015, Financial Summary for the Month Ended January 31, 2015, Non-operating Revenues and Expenses for the Month Ended January 31, 2015 (Unaudited), Operating Revenues for Seven Months Ended January 31, 2015 (Unaudited), Operating Expenses for the Seven Months Ended January 31, 2015 (Unaudited), Financial Summary for the Seven Months Ended January 31, 2015 (Unaudited), Non-operating Revenues and Expenses for the Seven Months Ended January 31, 2015 (Unaudited), Statements of Net Position (Unaudited).

**3. REVIEW OF THE AUTHORITY'S INVESTMENT REPORT AS OF JANUARY 31, 2015:**

Michael Sears, Director, Financial Management, provided a presentation on the Authority's Investment Report as of January 31, 2015, which included Total Portfolio Summary, Portfolio Composition by Security Type, Portfolio Composition by Credit Rating, Portfolio Composition by Maturity, Benchmark Comparison, Detail of Security Holdings as of January 31, 2015, Portfolio Investment Transactions, Bond Proceeds Summary, and Bond Proceeds Investment Transactions.

**ACTION: Moved by Board Member Boling and seconded by Board Member Alvarez to approve staff's recommendation for Items 2 and 3. Motion carried unanimously, noting Board Members Janney and Sessom as ABSENT.**

**EXECUTIVE COMMITTEE NEW BUSINESS**

**4. PRE-APPROVAL OF TRAVEL REQUESTS AND APPROVAL OF BUSINESS AND TRAVEL EXPENSE REIMBURSEMENT REQUESTS FOR BOARD MEMBERS, THE PRESIDENT/CEO, THE CHIEF AUDITOR AND GENERAL COUNSEL:**

Presented by Tony R. Russell, Director, Corporate & Information Governance/ Authority Clerk

**ACTION: Moved by Board Member Hubbs and seconded by Board Member Robinson to approve staff's recommendation. Motion carried unanimously.**

**REVIEW OF FUTURE AGENDAS**

5. **REVIEW OF THE DRAFT AGENDA FOR THE MARCH 19, 2015, BOARD MEETING:**  
Thella F. Bowens, President/CEO provided an overview of the draft agenda for the March 19, 2015 Board Meeting
6. **REVIEW OF THE DRAFT AGENDA FOR THE MARCH 19, 2015, AIRPORT LAND USE COMMISSION MEETING:**  
Thella F. Bowens, President/CEO provided an overview of the draft agenda for the February 19, 2015 ALUC Meeting.

**ACTION: Moved by Board Member Robinson and seconded by Board Member Hubbs to approve Items 5 and 6. Motion carried unanimously.**

**COMMITTEE MEMBER COMMENTS:** None.

**ADJOURNMENT**

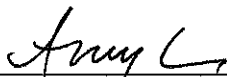
The meeting was adjourned at 9:28 a.m. The next meeting of the Executive and Finance Committee will be held on Monday, April 6, 2015, at 9:00 a.m. in the Board Room at the San Diego International Airport, Commuter Terminal, 3225 N. Harbor Drive, San Diego, CA 92101.

APPROVED BY A MOTION OF THE EXECUTIVE COMMITTEE OF THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY THIS 6<sup>th</sup> DAY OF APRIL, 2015.



TONY R. RUSSELL  
DIRECTOR, CORPORATE &  
INFORMATION GOVERNANCE/  
AUTHORITY CLERK

APPROVED AS TO FORM:



BRETON K. LOBNER  
GENERAL COUNSEL